EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation THE WILLIAM & LIA G. POORVU FAMILY FOUNDATION	A Employer identification number 04-2651199
Number and street (or P O box number if mail is not delivered to street address) / Room/suite P.O. BOX 380828	B Telephone number 617-576-1010
City or town, state or province, country, and ZIP or foreign postal code CAMBRIDGE, MA 02238	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 102,682,378. / J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	11,000,000.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	305,739.	290,436.		STATEMENT 1
	4 Dividends and interest from securities	484,811.	484,811.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,345,607.			
	b Gross sales price for all assets on line 6a 207.				
	7 Capital gain net income (from Part IV, line 2)		7,345,607.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	696,408.	703,379.	0.	STATEMENT 3
	12 **Total.** Add lines 1 through 11	19,832,565.	8,824,233.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	8,500.	0.	0.	8,500.
	c Other professional fees STMT 5	40,000.	40,000.	0.	0.
	17 Interest	102,887.	102,887.	0.	0.
	18 Taxes STMT 6	77,157.	45,534.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,080.	0.	0.	3,080.
	22 Printing and publications				
	23 Other expenses STMT 7	344,805.	317,890.	0.	1,000.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	576,429.	506,311.	0.	12,580.
	25 Contributions, gifts, grants paid	4,309,500.			4,309,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	4,885,929.	506,311.	0.	4,322,080.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	14,946,636.			
	b **Net investment income** (if negative, enter -0-)		8,317,922.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

SCANNED NOV 16 2015

RECEIVED NOV 04 2015 OGDEN, UT

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,148,956.	9,849,047.	9,849,047.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	72,167,771.	87,414,316.	92,833,331.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	82,316,727.	97,263,363.	102,682,378.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	82,316,727.	97,263,363.	
	30 **Total net assets or fund balances**	82,316,727.	97,263,363.	
	31 **Total liabilities and net assets/fund balances**	82,316,727.	97,263,363.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	82,316,727.
2	Enter amount from Part I, line 27a	2	14,946,636.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	97,263,363.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	97,263,363.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	207.			7,345,607.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				7,345,607.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	7,345,607.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	4,310,740.	78,911,904.	.054627
2012	2,728,691.	66,140,214.	.041256
2011	3,313,121.	60,273,105.	.054968
2010	2,717,036.	53,664,421.	.050630
2009	2,270,503.	42,855,151.	.052981

2 Total of line 1, column (d)	2	.254462
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050892
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	94,298,741.
5 Multiply line 4 by line 3	5	4,799,052.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	83,179.
7 Add lines 5 and 6	7	4,882,231.
8 Enter qualifying distributions from Part XII, line 4	8	4,322,080.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	166,358.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	166,358.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	166,358.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 86,720.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 60,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	146,720.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	2,395.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	22,033.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to* ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (617) 576-1010			
	Located at ▶ P.O. BOX 380828, CAMBRIDGE, MA ZIP+4 ▶ 02238			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LIA G. POORVU P O BOX 380828 CAMBRIDGE, MA 02238	TRUSTEE 5.00	0.	0.	0.
WILLIAM J. POORVU P O BOX 380828 CAMBRIDGE, MA 02238	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	85,735,760.
b	Average of monthly cash balances		1b	9,999,002.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	95,734,762.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	95,734,762.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,436,021.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	94,298,741.
6	**Minimum investment return.** Enter 5% of line 5		6	4,714,937.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	4,714,937.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 166,358.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b 104,412.		
c	Add lines 2a and 2b		2c	270,770.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	4,444,167.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	4,444,167.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	4,444,167.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,322,080.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,322,080.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,322,080.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					4,444,167.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	127,745.				
b From 2010	172,200.				
c From 2011	369,224.				
d From 2012					
e From 2013	478,551.				
f Total of lines 3a through e		1,147,720.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 4,322,080.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					4,322,080.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		122,087.			122,087.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,025,633.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		5,658.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		1,019,975.			
10 Analysis of line 9:					
a Excess from 2010	172,200.				
b Excess from 2011	369,224.				
c Excess from 2012					
d Excess from 2013	478,551.				
e Excess from 2014					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADOLESCENT CONSULTATION SERVICES	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 100000	100,000.
AMERICAN ARCHITECTURAL FOUNDATION (HUNT FELLOWSHIP)	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
BOSTON ARTS ACADEMY	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 1000	1,000.
BOSTON BAROQUE	NONE	PUBLIC CHARITY	CHARITABLE	50,000.
BOSTON BOOK FESTIVAL	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	4,309,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

423611 11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	531120	14,277.			291,462.
4 Dividends and interest from securities					484,811.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	531120	-6,971.			703,379.
8 Gain or (loss) from sales of assets other than inventory	531120	532,940.			6,812,667.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		540,246.		0.	8,292,319.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 8,832,565.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	INVESTMENT INCOME
7	INVESTMENT INCOME
8	INVESTMENT INCOME

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ William Poorvu — 10/25/15 — ▶ Trustee

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JANET SCOTT	Janet E Scott CPA JANET SCOTT	10/22/15		P00301539
Firm's name ▶ WALTER & SHUFFAIN, P.C.			Firm's EIN ▶ 04-3236498	
Firm's address ▶ 501 PROVIDENCE HIGHWAY NORWOOD, MA 02062			Phone no. (617) 447-2700	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM BAUPOST SHORT TERM	P		
b	FROM BAUPOST LONG TERM	P		
c	FROM BAUPOST SEC 1231	P		
d	FROM ENERGY CAPITAL II	P		
e	FROM HIGHFIELDS SHORT TERM	P		
f	FROM HIGHFIELDS LONG TERM	P		
g	FROM HIGHFIELDS - SEC 1256 SHORT	P		
h	FROM HIGHFIELDS - SEC 1256 LONG	P		
i	FROM FINEPOINT CAPITAL	P		
j	FROM FINEPOINT CAPITAL SEC 1256 SHORT	P		
k	FROM FINEPOINT CAPITAL SEC 1256 LONG	P		
l	FROM SPRUCE HOUSE	P		
m	FROM ABRAMS CAPITAL SHORT TERM	P		
n	FROM ABRAMS CAPITAL LONG TERM	P		
o	FROM ABRAMS CAPITAL SEC 1231	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				735,138.
b				4,643,922.
c				470,891.
d				-208.
e				278,852.
f				1,142,128.
g				-59,591.
h				-89,387.
i				-15,565.
j				20,914.
k				31,370.
l				7,467.
m				-10,686.
n				121,940.
o				272.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				735,138.
b				4,643,922.
c				470,891.
d				-208.
e				278,852.
f				1,142,128.
g				-59,591.
h				-89,387.
i				-15,565.
j				20,914.
k				31,370.
l				7,467.
m				-10,686.
n				121,940.
o				272.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

423591
05-01-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM CITIC CHINA PARTNERS II LP LONG TERM	P		
b	FROM CITIC CHINA PARTNERS LP LONG TERM	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				54,386.
b				13,557.
c	207.			207.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				54,386.
b				13,557.
c				207.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	7,345,607.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON BY FOOT	NONE	PUBLIC CHARITY	CHARITABLE	6,000.
BOSTON CAMARATA	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
BOSTON CHILDREN'S HOSPITAL	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 100000	50,000.
BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
BOSTON LYRIC OPERA	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 2500	2,500.
BOSTON PUBLIC LIBRARY FOUNDATION	NONE	PUBLIC CHARITY	CHARITABLE	20,000.
BOSTON SYMPHONY ORCHESTRA	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 225000	225,000.
BREAKTHROUGH GREATER BOSTON	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
BRIGHAM & WOMEN'S HOSPITAL	NONE	PUBLIC CHARITY	CHARITABLE	300,000.
BROAD INSTITUTE	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
Total from continuation sheets				4,151,000.

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMBRIDGE CENTER FOR ADULT EDUCATION	NONE	PUBLIC CHARITY	CHARITABLE	100,000.
CAMP JABBERWOCKY	NONE	PUBLIC CHARITY	ESUNDIN - 10/22/15 01:43PM WORKSHEET PRIVATE FOUNDATION	15,000.
CENTERVILLE PUBLIC LIBRARY CAPITAL CAMPAIGN	NONE	PUBLIC CHARITY	ORHEAULT - 10/29/14 08:11PM WORKSHEET GRANTS AND CONTRIBUTIONS PAID	50,000.
CONCORD ACADEMY	NONE	PUBLIC CHARITY	CHARITABLE	100,000.
CONSERVATORY LAB CHARTER SCHOOL	NONE	PUBLIC CHARITY	ESUNDIN - 10/22/15 01:43PM WORKSHEET PRIVATE FOUNDATION	10,000.
DANA-FARBER	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 105,000 ;LISTTOTAL 105000	180,000.
EMERALD NECKLACE	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
FACING HISTORY AND OURSELVES	NONE	PUBLIC CHARITY	CHARITABLE	200,000.
FAMILIES FIRST	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
FORT TICONDEROGA	NONE	PUBLIC CHARITY	CHARITABLE	15,000.
Total from continuation sheets				

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FREE FOR ALL CONCERT FUND	NONE	PUBLIC CHARITY	CHARITABLE	50,000.
FRIENDS OF LONGFELLOW HOUSE	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
FRIENDS OF MT. AUBURN CEMETERY	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
GREATER BOSTON LEGAL SERVICES	NONE	PUBLIC CHARITY	@SUNDIN - 10/22/15 01:45PM WORKSHEET PRIVATE FOUNDATION	10,000.
HARVARD BUSINESS SCHOOL	NONE	PUBLIC CHARITY	CHARITABLE	250,000.
HARVARD HILLEL	NONE	PUBLIC CHARITY	ØRHEAULT - 10/28/13 11:46AM WORKSHEET GRANTS AND CONTRIBUTIONS PAID	10,000.
INSTITUTE FOR INCLUSIVE SECURITY	NONE	PUBLIC CHARITY	CHARITABLE	25,000.
ISABELLA STEWART GARDEN MUSEUM	NONE	PUBLIC CHARITY	CHARITABLE	500,000.
JEWISH COMMUNITY HOUSING FOR THE ELDERLY	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
LET'S GET READY	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 15000	15,000.
Total from continuation sheets				

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LONGY SCHOOL OF MUSIC	NONE	PUBLIC CHARITY	CHARITABLE	7,500.
MASSACHUSETTS HISTORICAL SOCIETY	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 35000	25,000.
METROPOLITAN OPERA BROADCAST	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
MUSEUM OF FINE ARTS	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
NATIONAL PUBLIC RADIO FOUNDATION	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 525000	525,000.
PHILLIPS ACADEMY ANDOVER	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
PLANNED PARENTHOOD OF MASSACHUSETTS	NONE	PUBLIC CHARITY	CHARITABLE	20,000.
POLLY HILL ARBORETUM	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
RADCLIFFE INSTITUTE FOR ADVANCED STUDY	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
SHAKESPEARE AND COMPANY	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHORENSTEIN CENTER ON MEDIA, POLITICS, AND PUBLIC POLICY	NONE	PUBLIC CHARITY	CHARITABLE	25,000.
SUMMER SEARCH BOSTON	NONE	PUBLIC CHARITY	ORHEAULT - 10/28/13 12:20PM WORKSHEET GRANTS AND CONTRIBUTIONS PAID	86,000.
THE FRENCH LIBRARY AND CULTURAL CENTER	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
WBUR	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 105000	80,000.
WELLESLEY CENTERS FOR WOMEN	NONE	PUBLIC CHARITY	CHARITABLE	20,000.
WELLESLEY COLLEGE	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 245000	425,000.
WGBH	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 50000	50,000.
WHITEHEAD INSTITUTE	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
WOMEN & PUBLIC POLICY (JFK SCHOOL	NONE	PUBLIC CHARITY	ORHEAULT - 10/29/14 07:08PM WORKSHEET PRIVATE FOUNDATION	10,000.
YALE HILLEL	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
Total from continuation sheets				

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YALE UNIVERSITY	NONE	PUBLIC CHARITY	CHARITABLE ;LISTTOTAL 605000	650,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY MASS MUNI MONEY MKT	708.	0.	708.
PASS-THRU ABRAMS CAPITAL PARTNERS II	9,172.	9,172.	9,172.
PASS-THRU ABRAMS CAPITAL PARTNERS II	118.	0.	118.
PASS-THRU BAUPOST LP 1983 C-1 - INTEREST	270,644.	270,644.	270,644.
PASS-THRU FINEPOINT CAPITAL	48.	48.	48.
PASS-THRU HIGHFIELDS CAPITAL IV, LP	10,559.	10,559.	10,559.
PASS-THRU HIGHFIELDS CAPITAL IV, LP MUNI INTEREST	200.	0.	200.
PASS-THRU SPRUCE HOUSE	13.	13.	13.
UBTI REPORTED AS INTEREST	14,277.	0.	14,277.
TOTAL TO PART I, LINE 3	305,739.	290,436.	305,739.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CBL ASSOCIATES	44,774.	0.	44,774.	44,774.	44,774.
FIDELITY INVESTMENT	222.	207.	15.	15.	15.
GOLDMAN SACHS FED'L PORTFOLIO	4.	0.	4.	4.	4.
PASS-THRU - ABRAMS CAPITAL PARTNERS	15,598.	0.	15,598.	15,598.	15,598.
PASS-THRU - BAUPOST LP C-I	199,758.	0.	199,758.	199,758.	199,758.
PASS-THRU - CITI CAPITAL CHINA PARTNERS	1,533.	0.	1,533.	1,533.	1,533.
PASS-THRU - CITIC CAPITAL CHINA PARTNERS II, LP	9,635.	0.	9,635.	9,635.	9,635.
PASS-THRU - ENERGY CAPITAL PARTNERS II	70,436.	0.	70,436.	70,436.	70,436.
PASS-THRU - HIGHFIELDS CAPITAL IV, LP	130,659.	0.	130,659.	130,659.	130,659.

PASS-THRU FINEPOINT CAPITAL	8,578.	0.	8,578.	8,578.	8,578.
PASS-THRU SPRUCE HOUSE	3,821.	0.	3,821.	3,821.	3,821.
TO PART I, LINE 4	485,018.	207.	484,811.	484,811.	484,811.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM PASS-THRU ENTITY - ABRAMS CAPITAL ORDINARY INCOME	-4,283.	-4,283.	0.
FROM PASS-THRU ENTITY - ABRAMS CAPITAL OTHER PORTFOLIO INCOME (LOSS)	18,669.	18,669.	0.
FROM PASS-THRU ENTITY - ABRAMS CAPITAL ROYALTY	2.	2.	0.
FROM PASS-THRU ENTITY - BAUPOST LP C-1 OTHER PORTFOLIO INCOME	750,282.	750,282.	0.
FROM PASS-THRU ENTITY - BAUPOST LP C-1 RENTAL REAL ESTATE INCOME	-114,460.	-114,460.	0.
FROM PASS-THRU ENTITY - HIGHFIELDS CAPITAL IV, LP	-67,085.	-67,085.	0.
FROM PASS-THRU ENTITY - HIGHFIELDS CAPITAL IV, LP SEC 988	116,045.	116,045.	0.
FROM PASS-THRU FINEPOINT CAPITAL PORTFOLIO INCOME	-6,685.	-6,685.	0.
FROM PASS-THRU SPRUCE HOUSE	-69.	-69.	0.
STATE TAX REFUNDS	10,963.	10,963.	0.
UBTI REPORTED AS OTHER INCOME	-5,439.	0.	0.
UBTI REPORTED AS CAPITAL GAINS (LOSSES)	-1,532.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	696,408.	703,379.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,500.	0.	0.	8,500.
TO FORM 990-PF, PG 1, LN 16B	8,500.	0.	0.	8,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	40,000.	40,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	40,000.	40,000.	0.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	31,623.	0.	0.	0.
FOREIGN TAXES	25,306.	25,306.	0.	0.
STATE TAXES	20,228.	20,228.	0.	0.
TO FORM 990-PF, PG 1, LN 18	77,157.	45,534.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEDUCTIONS RELATED TO PORTFOLIO INCOME	317,890.	317,890.	0.	0.
ANNUAL REPORT	1,000.	0.	0.	1,000.
NON-DEDUCTIBLE EXPENSES	25,915.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	344,805.	317,890.	0.	1,000.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ABRAMS CAPITAL PARTNERS II, LP	COST	1,502,872.	1,552,528.
BAUPOST LIMITED PARTNERSHIP 1983 C-1	COST	67,765,797.	70,682,881.
BLUE SPRUCE	COST	1,000,000.	1,124,402.
CBL & ASSOCIATES	COST	1,298,150.	869,511.
CITIC CAPITAL CHINA PARTNERS II, LP	COST	635,575.	819,093.
CITIC CAPITAL CHINA PARTNERS, LP	COST	514,964.	469,560.
ENERGY CAPITAL PARTNERS II-B LP	COST	765,536.	1,227,213.
HIGHFIELDS CAPITAL IV, LP	COST	5,120,879.	5,175,076.
NEW VERNON INDIA FUND II, LP	COST	1,250,000.	2,942,411.
ENERGY CAPITAL PARTNERS III, LP	COST	137,651.	119,473.
FINEPOINT CAPITAL PARTNERS II, LP	COST	4,927,307.	4,823,556.
THE SPRUCE HOUSE PARTNERSHIP, LP	COST	2,495,585.	3,027,627.
TOTAL TO FORM 990-PF, PART II, LINE 13		87,414,316.	92,833,331.

FORM 990-PF PART XV - LINE 1A STATEMENT 9
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

LIA G. POORVU
WILLIAM J. POORVU

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM J. POORVU
P.O. BOX 380828
CAMBRIDGE, MA 02238

TELEPHONE NUMBER

617-576-1010

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC APPLICATION FORM IS NECESSARY. COMPLETE INFORMATION ON THE CHARITABLE PURPOSE OF THE REQUEST IS REQUIRED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS, EXCEPT IT MUST BE A TAX EXEMPT CHARITABLE ORGANIZATION.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization
THE WILLIAM & LIA G. POORVU
FAMILY FOUNDATION

Employer identification number
04-2651199

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE WILLIAM & LIA G. POORVU FAMILY FOUNDATION	04-2651199

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM J. POORVU P O BOX 380828 CAMBRIDGE, MA 02238	$ 11,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE WILLIAM & LIA G. POORVU FAMILY FOUNDATION	04-2651199

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE WILLIAM & LIA G. POORVU FAMILY FOUNDATION	04-2651199

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee