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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation FRANKLIN SQUARE HOUSE FOUNDATION INC		A Employer identification number 04-2103780	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 78037		B Telephone number (see instructions) (617) 312-3400	
City or town, state or province, country, and ZIP or foreign postal code BELMONT, MA 02478		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,627,153		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	158	158		
	4 Dividends and interest from securities.	628,363	628,363		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	880,042			
	b Gross sales price for all assets on line 6a 9,570,678				
	7 Capital gain net income (from Part IV, line 2) . . .		880,042		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,508,563	1,508,563		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	144,860	0		144,860
	14 Other employee salaries and wages	5,137	0		5,137
	15 Pension plans, employee benefits	10,524	0		10,524
	16a Legal fees (attach schedule)	5,815	0		5,815
	b Accounting fees (attach schedule)	15,106	0		15,106
	c Other professional fees (attach schedule)	169,021	134,798		34,223
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	29,189	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,797	0		10,797
	22 Printing and publications				
	23 Other expenses (attach schedule)	23,815	0		23,815
	24 Total operating and administrative expenses. Add lines 13 through 23	414,264	134,798		250,277
	25 Contributions, gifts, grants paid	881,654			881,654
	26 Total expenses and disbursements. Add lines 24 and 25	1,295,918	134,798		1,131,931
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	212,645			
	b Net investment income (if negative, enter -0-)		1,373,765		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year			
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	169,876	14,042	14,042		
	2	Savings and temporary cash investments	1,303,080	50,978	50,978		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	1,606	1,734	1,734		
	10a	Investments—U S and state government obligations (attach schedule)	2,011,506		1,764,723	1,775,213	
	b	Investments—corporate stock (attach schedule)	13,766,460		15,741,716	20,178,938	
	c	Investments—corporate bonds (attach schedule).					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	2,399,045		2,434,680	2,575,886	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)		17,299		30,362		30,362
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		19,668,872	20,038,235	24,627,153		
Liabilities	17	Accounts payable and accrued expenses	18,182	12,000			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	18,182	12,000			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	19,650,690	20,026,235			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	19,650,690	20,026,235			
	31	Total liabilities and net assets/fund balances (see instructions)	19,668,872	20,038,235			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	19,650,690
2	Enter amount from Part I, line 27a	2	212,645
3	Other increases not included in line 2 (itemize) ▶ 	3	162,900
4	Add lines 1, 2, and 3	4	20,026,235
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	20,026,235

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,552,455		8,690,636	861,819
b 18,223			18,223
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			861,819
b			18,223
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	880,042
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	994,431	22,594,775	0 044012
2012	1,745,170	21,280,511	0 082008
2011	1,340,849	22,790,904	0 058833
2010			
2009			

2	Total of line 1, column (d).	2	0 184853
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 061618
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	23,781,523
5	Multiply line 4 by line 3.	5	1,465,370
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,738
7	Add lines 5 and 6.	7	1,479,108
8	Enter qualifying distributions from Part XII, line 4.	8	1,131,931

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	27,475
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	27,475
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	27,475
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	27,400	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	27,400
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	75
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.FRANKLINSQUAREHOUSEFOUNDATION.ORG				
14	The books are in care of ▶ ROBERT E. GOLDSTEIN, EXECUTIVE DIRECTOR Telephone no ▶ (617) 312-3400 Located at ▶ PO BOX 78037 BELMONT, MA ZIP +4 ▶ 02478			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	23,272,225
b	Average of monthly cash balances.	1b	871,453
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	24,143,678
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	24,143,678
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	362,155
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,781,523
6	Minimum investment return. Enter 5% of line 5.	6	1,189,076

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,189,076
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	27,475
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	27,475
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,161,601
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,161,601
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,161,601

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,131,931
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,131,931
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,131,931

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,161,601
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				119,030
d From 2012.				702,978
e From 2013.				
f Total of lines 3a through e.	822,008			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,131,931				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,131,931
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	29,670			29,670
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	792,338			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	792,338			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				89,360
c Excess from 2012. . . .				702,978
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	881,654
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT E GOLDSTEIN	EXECUTIVE DIRECTOR 40 00	144,860	0	0
PO BOX 78037 BELMONT,MA 02478				
DAVID PARKER	TREASURER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
SUSAN SHELBY	PRESIDENT 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
GEORGE MARSH JR	VICE-PRESIDENT 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
VANESSA CALDERON-ROSADO	CLERK 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
VINCENT MCCARTHY	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
ELLEN CHRISTIE	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
JANET FRAZIER	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
JEANNE PINADO	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
HEMMIE CHANG	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
SUZANNE KENNEY	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
JOHN HICKEY	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
CHERYL FORTE	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
ROBERTA RUBIN	BOARD MEMBER (EFF 12/14) 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
ANITA HUGGINS	BOARD MEMBER (EFF 12/14) 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
RUTH ELLEN FITCH	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
AUDREY K WANG	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				
LAURA WERNICK	BOARD MEMBER 1 00	0	0	0
PO BOX 78037 BELMONT,MA 02478				

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT E GOLDSTEIN
PO BOX 78037
BELMONT, MA 02478
(617) 312-3400

b The form in which applications should be submitted and information and materials they should include

POTENTIAL GRANTEEES ARE REQUIRED TO CONTACT THE EXECUTIVE DIRECTOR AND GO THROUGH AN INITIAL SCREENING PROCESS VIA TELEPHONE TO DETERMINE IF THE ORGANIZATION IS WITHIN THE PARAMETERS OF THE FOUNDATION'S MISSION AND APPROPRIATE FOR FUNDING THE APPLICATION IS AVAILABLE ON THE FOUNDATION'S WEBSITE GRANT SUBMISSIONS ARE SUBMITTED VIA MAIL TO THE FOUNDATION'S PO BOX AND ELECTRONICALLY, IN ADVANCE OF THE DEADLINE THE EXECUTIVE DIRECTOR THEN REVIEWS THE APPLICATIONS FOR COMPLETENESS, WRITES A SUMMARY AND DISTRIBUTES A LIST OF ALL SUBMISSIONS AND THE AMOUNT OF ALL GRANT REQUESTS TO THE BOARD OF DIRECTORS SITE VISITS ARE CONDUCTED BY BOARD MEMBERS THE FOLLOWING ITEMS ARE REQUIRED AS PART OF THE APPLICATION PROCESS A COMPLETED STANDARD APPLICATION FORM, IRS DETERMINATION LETTER, 1ST PAGE OF FORM 990, MOST RECENTLY AUDITED FINANCIAL STATEMENTS, PROJECT BUDGET, LIST OF OTHER FUNDING SOURCES, ORGANIZATION BUDGET AND PROJECT TIMELINE

c Any submission deadlines

YES, SUBMISSION DEADLINES ARE SET FOR EACH ANNUAL GRANT CYCLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE HOUSING RELATED AND IN SUPPORT OF THE FOUNDATION'S MISSION

- a** The name, address, and telephone number of the person to whom applications should be addressed

ROBERT E GOLDSTEIN
PO BOX 78037
BELMONT, MA 02478
(617) 312-3400

- b** The form in which applications should be submitted and information and materials they should include

POTENTIAL GRANTEEES ARE REQUIRED TO CONTACT THE EXECUTIVE DIRECTOR AND GO THROUGH AN INITIAL SCREENING PROCESS VIA TELEPHONE TO DETERMINE IF THE ORGANIZATION IS WITHIN THE PARAMETERS OF THE FOUNDATION'S MISSION AND APPROPRIATE FOR FUNDING THE APPLICATION IS AVAILABLE ON THE FOUNDATION'S WEBSITE GRANT SUBMISSIONS ARE SUBMITTED VIA MAIL TO THE FOUNDATION'S PO BOX AND ELECTRONICALLY, IN ADVANCE OF THE DEADLINE THE EXECUTIVE DIRECTOR THEN REVIEWS THE APPLICATIONS FOR COMPLETENESS, WRITES A SUMMARY AND DISTRIBUTES A LIST OF ALL SUBMISSIONS AND THE AMOUNT OF ALL GRANT REQUESTS TO THE BOARD OF DIRECTORS SITE VISITS ARE CONDUCTED BY BOARD MEMBERS THE FOLLOWING ITEMS ARE REQUIRED AS PART OF THE APPLICATION PROCESS A COMPLETED STANDARD APPLICATION FORM, IRS DETERMINATION LETTER, 1ST PAGE OF FORM 990, MOST RECENTLY AUDITED FINANCIAL STATEMENTS, PROJECT BUDGET, LIST OF OTHER FUNDING SOURCES, ORGANIZATION BUDGET AND PROJECT TIMELINE

- c** Any submission deadlines

YES, SUBMISSION DEADLINES ARE SET FOR EACH ANNUAL GRANT CYCLE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

IN ADDITION TO BEING A 501(C)(3) ORGANIZATION, GRANTEE MUST BE RACIALLY AND ECONOMICALLY MIXED AND HAVE A HEALTHY MIX OF SUBSIDIZED STUDENTS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEVERLY CHILDREN'S LEARNING CENTER 600 CUMMINGS CENTER SUITE 171X BEVERLY,MA 01915	NONE	PUBLIC CHARITY	CHILDCARE - EARLY LEARNING	50,000
BOYS AND GIRLS CLUB OF DORCHESTER 1135 DORCHESTER AVENUE DORCHESTER,MA 02125	NONE	PUBLIC CHARITY	CHILDCARE - EARLY CHILDHOOD	9,815
CASA ESPERANZA 245 EUSTIS STREET ROXBURY,MA 02119	NONE	PUBLIC CHARITY	HOUSING - LOW INCOME	42,629
CASA MYRNA VASQUEZ INC PO BOX 180019 BOSTON,MA 02118	NONE	PUBLIC CHARITY	DISCRETIONARY - EMERGENCY HOUSING	50,000
COMMON GROUND 155 MERRIMACK STREET LOWELL,MA 01582	NONE	PUBLIC CHARITY	HOUSING - DEVELOPMENT	50,000
COMMUNITY ACTION HAVERHILL 145 ESSEX STREET HAVERHILL,MA 01832	NONE	PUBLIC CHARITY	CHILDCARE - HEADSTART	43,750
DIMOCK COMMUNITY HEALTH 5 DIMOCK STREET ROXBURY,MA 02119	NONE	PUBLIC CHARITY	HOUSING -	50,000
HATTIE B COOPER COMMUNITY CENTER 1891 WASHINGTON STREET ROXBURY,MA 02118	NONE	PUBLIC CHARITY	CHILDCARE - COMMUNITY	50,000
HORIZONS FOR HOMELESS CHILDREN 1705 COLUMBUS AVENUE ROXBURY,MA 02119	NONE	PUBLIC CHARITY	CHILDCARE - JAMAICA PLAIN	14,245
HOUSE OF HOPE 812 MERRIMACK STREET LOWELL,MA 02119	NONE	PUBLIC CHARITY	HOUSING - EMERGENCY SHELTER	65,851
JUST-A-START 1035 CAMBRIDGE STREET CAMBRIDGE,MA 02141	NONE	PUBLIC CHARITY	HOUSING -	35,329
LYNN SHELTER ASSOCIATION 100 WILLOW STREET LYNN,MA 01902	NONE	PUBLIC CHARITY	HOUSING -	46,508
MERRIMACK VALLEY YMCA 101 AMESBURY STREET 4TH FLOOR LAWRENCE,MA 01840	NONE	PUBLIC CHARITY	CHILDCARE - YMCA	27,216
PROJECT HOPE 550 DUDLEY STREET ROXBURY,MA 02119	NONE	PUBLIC CHARITY	HOUSING - WOMEN'S LOW INCOME	73,889
ROOF OVER HEAD COLLABORATIVE PO BOX 1573 NEWBURYPORT,MA 01950	NONE	PUBLIC CHARITY	HOUSING - PERMANENT	60,000
Total  3a				881,654

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALEM COMMUNITY CHILDCARE 90-92 CONGRESS STREET SALEM,MA 01970	NONE	PUBLIC CHARITY	CHILDCARE - COMMUNITY	35,925
SMILE PRESCHOOL 185 DUDLEY STREET BOSTON,MA 02119	NONE	PUBLIC CHARITY	2013 GRANT RETURNED	-20,000
SOMERVILLE HOMELESS COALITION ONE DAVID SQUARE SOMERVILLE,MA 02144	NONE	PUBLIC CHARITY	HOUSING -	2,747
SOUTH MIDDLESEX OPPORTUNITY COUNCIL 7 BISHOP STREET FRAMINGHAM,MA 01702	NONE	PUBLIC CHARITY	HOUSING - DOMESTIC VIOLENCE SHELTER	50,000
THE WOMEN'S CENTER 405 COUNTY STREET NEW BEDFORD,MA 02740	NONE	PUBLIC CHARITY	HOUSING -	18,750
VICTORY PROGRAMS 965 MASSACHUSETTS AVENUE BOSTON,MA 02118	NONE	PUBLIC CHARITY	HOUSING - RECOVERY	75,000
VOLUNTEERS OF AMERICA 441 CENTER STREET JAMAICA PLAIN,MA 02130	NONE	PUBLIC CHARITY	HOUSING - RECOVERY	50,000
Total  3a				881,654

TY 2014 Accounting Fees Schedule

Name: FRANKLIN SQUARE HOUSE FOUNDATION INC

EIN: 04-2103780

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,106	0		15,106

**TY 2014 Investments Corporate
Stock Schedule**

Name: FRANKLIN SQUARE HOUSE FOUNDATION INC
EIN: 04-2103780

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	15,741,716	20,178,938

TY 2014 Investments Government Obligations Schedule

Name: FRANKLIN SQUARE HOUSE FOUNDATION INC

EIN: 04-2103780

**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

1,764,723

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,775,213

TY 2014 Investments - Other Schedule

Name: FRANKLIN SQUARE HOUSE FOUNDATION INC

EIN: 04-2103780

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CORPORATE BOND FUNDS,REITS, EXCHANGE TRADED FUNDS	AT COST	1,448,381	1,589,587
CASH EQUIVALENTS	AT COST	986,299	986,299

TY 2014 Legal Fees Schedule

Name: FRANKLIN SQUARE HOUSE FOUNDATION INC

EIN: 04-2103780

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,815	0		5,815

TY 2014 Other Assets Schedule

Name: FRANKLIN SQUARE HOUSE FOUNDATION INC

EIN: 04-2103780

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	17,299	30,362	30,362

TY 2014 Other Expenses Schedule**Name:** FRANKLIN SQUARE HOUSE FOUNDATION INC**EIN:** 04-2103780

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES, FEES AND SUBSCRIPTION	6,440	0		6,440
WEBSITE EXPENSES	1,581	0		1,581
OFFICE EXPENSES	11,846	0		11,846
INSURANCE	2,303	0		2,303
TELEPHONE	1,200	0		1,200
MISCELLANEOUS	445	0		445

TY 2014 Other Increases Schedule

Name: FRANKLIN SQUARE HOUSE FOUNDATION INC

EIN: 04-2103780

Description	Amount
ADJUSTMENT TO COST BASIS FOR NONDIVIDEND DISTRIBUTIONS	162,900

TY 2014 Other Professional Fees Schedule**Name:** FRANKLIN SQUARE HOUSE FOUNDATION INC**EIN:** 04-2103780

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER CONSULTANTS	34,223	0		34,223
INVESTMENT ADVISORY FEES	134,798	134,798		0

TY 2014 Taxes Schedule

Name: FRANKLIN SQUARE HOUSE FOUNDATION INC

EIN: 04-2103780

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON INVESTMENT INCOME	29,189	0		0