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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation LLOYD SCHMITZ CHARITABLE TRUST FBO ST. PETER'S UNITED METHODIST CHURCH		A Employer identification number 03-6090656
Number and street (or P.O. box number if mail is not delivered to street address) HILLIARD LYONS; P.O. BOX 32760	Room/suite	B Telephone number 502-588-1776
City or town, state or province, country, and ZIP or foreign postal code LOUISVILLE, KY 40232		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,891,473.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		38,860.	38,860.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		26,019.			
b Gross sales price for all assets on line 6a		193,489.			
7 Capital gain net income (from Part IV, line 2)			26,019.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		64,879.	64,879.		
13 Compensation of officers, directors, trustees, etc.		16,037.	16,037.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,150.	0.		1,150.
c Other professional fees					
17 Interest					
18 Taxes		1,427.	367.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		18,614.	16,404.		1,150.
25 Contributions, gifts, grants paid		116,594.			116,594.
26 Total expenses and disbursements. Add lines 24 and 25		135,208.	16,404.		117,744.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<70,329.>			
b Net investment income (if negative, enter -0-)			48,475.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 12 2015

**LLOYD SCHMITZ CHARITABLE TRUST FBO ST.
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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	45,186.	35,895.	35,895.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 4	153,725.	106,582.	108,803.
	b Investments - corporate stock STMT 5	655,302.	621,986.	1,153,402.
	c Investments - corporate bonds STMT 6	61,498.	133,765.	133,603.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	455,246.	402,198.	459,770.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,370,957.	1,300,426.	1,891,473.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	904,605.	904,605.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	466,352.	395,821.	
30 Total net assets or fund balances	1,370,957.	1,300,426.		
31 Total liabilities and net assets/fund balances	1,370,957.	1,300,426.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,370,957.
2 Enter amount from Part I, line 27a	<70,329.>
3 Other increases not included in line 2 (itemize) ▶ NON-DIVIDEND DISTRIBUTION	1,094.
4 Add lines 1, 2, and 3	1,301,722.
5 Decreases not included in line 2 (itemize) ▶ RETURN ON PRIOR YEAR CAPITAL	1,296.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,300,426.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a HILLIARD LYONS - SEE ATTACHMENT	P		
b HILLIARD LYONS - SEE ATTACHMENT	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 161,840.		139,294.	22,546.
b 26,774.		28,176.	<1,402.>
c 4,875.			4,875.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			22,546.
b			<1,402.>
c			4,875.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	26,019.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	111,325.	1,673,759.	.066512
2012	110,700.	1,579,239.	.070097
2011	107,413.	1,510,965.	.071089
2010	122,334.	1,492,641.	.081958
2009	46,794.	1,379,356.	.033925

2 Total of line 1, column (d)	2	.323581
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064716
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,763,422.
5 Multiply line 4 by line 3	5	114,122.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	485.
7 Add lines 5 and 6	7	114,607.
8 Enter qualifying distributions from Part XII, line 4	8	117,744.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	485.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	485.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	485.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	880.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	880.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	395.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► HILLIARD LYONS TRUST COMPANY Telephone no. ► 502-588-1287 Located at ► P.O. BOX 32760, LOUISVILLE, KY ZIP+4 ► 40232-2760			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HILLIARD LYONS TRUST COMPANY	TRUSTEE			
POST OFFICE BOX 32760				
LOUISVILLE, KY 402322760	0.50	16,037.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,768,875.
b	Average of monthly cash balances	1b	21,401.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,790,276.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,790,276.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,854.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,763,422.
6	Minimum investment return. Enter 5% of line 5	6	88,171.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	88,171.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	485.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	485.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	87,686.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	87,686.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	87,686.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	117,744.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,744.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	485.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,259.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				87,686.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	48,286.			
c From 2011	32,777.			
d From 2012	33,074.			
e From 2013	29,357.			
f Total of lines 3a through e	143,494.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	117,744.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				87,686.
e Remaining amount distributed out of corpus	30,058.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	173,552.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	173,552.			
10 Analysis of line 9:				
a Excess from 2010	48,286.			
b Excess from 2011	32,777.			
c Excess from 2012	33,074.			
d Excess from 2013	29,357.			
e Excess from 2014	30,058.			

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

2014.03040 LLOYD SCHMITZ CHARITABLE TR 26953291

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST PETERS UNITED METHODIST CHURCH 2800 ST PHILIP RD SOUTH EVANSVILLE, IN 47712	N/A	CHURCH - PUBLIC CHARITY	UNRESTRICTED GRANT - GENERAL CHURCH USE	116,594.
Total			▶ 3a	116,594.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A

1 Program service revenue:

12 Subtotal. Add columns (b), (d), and (e)**13 Total.** Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Line No.

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- (1) Cash

(2) Other assets

- b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

~~Signature of officer or trustee~~

Date _____

Title

VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

CHRISTINE N KOENIG

Christine N. Koenig

4 29 15

P01022180

Firm's name ► **DEMING MALONE LIVESAY & OSTROFF PSC**

Firm's EIN ► 61-1064249

Firm's address ► 9300 SHELBYVILLE RD STE 1100
LOUISVILLE, KY 40222-5187

Phone no. (502) 426-9660



HILLIARD LYONS

TRUST COMPANY LLC

LLOYD SCHMITZ IRR CHARITABLE TUA

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD

CASH & EQUIVALENTS
CASH

INCOME CASH		0.00	0.00	0.00		
PRINCIPAL CASH		0.00	0.00	0.00		

TOTAL CASH		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
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CASH EQUIVALENTS

GOLDMAN FINANCIAL SQ FED FUND 520	35,895.37	35,895.37 1.00	35,895.37 1.00	0.00	2.00 0.01	0.01%
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GOLDMAN FINANCIAL SQ FED FUND 520
(INVESTED INCOME)

TOTAL CASH EQUIVALENTS		\$35,895.37	\$35,895.37	\$0.00	\$2.00 0.15	0.01%
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TOTAL CASH & EQUIVALENTS		\$35,895.37	\$35,895.37	\$0.00	\$2.00 0.15	0.01%
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TRUST COMPANY, LLC

LLOYD SCHMITZ IRR CHARITABLE TUA

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
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FIXED INCOME
TREASURY AND FEDERAL AGENCIES

FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 2.73% DTD 06/16/2014 DUE 08/16/2021 CALLABLE	20,000	20,087.40 100.44	19,985.00 99.83	122.40	546.00 22.75	2.72%
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FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 3.30% DTD 05/03/2011 DUE 05/03/2019 NON-CALLABLE	40,000	42,845.20 107.11	40,821.69 102.05	2,023.51	1,320.00 212.66	3.08%
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FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 4.70% DTD 08/10/2005 DUE 08/10/2015	25,000	25,689.25 102.76	25,577.11 102.91	112.14	1,175.00 460.20	4.57%
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TOTAL TREASURY AND FEDERAL AGENCIES		\$88,621.85	\$85,388.80	\$3,233.05	\$3,041.00	3.43%
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STATE AND MUNICIPAL

FAYETTE CNTY KY SCH DIST FIN G REV BDS 2010B TAXABLE 3.40% DTD 08/18/2010 DUE 08/01/2017 NON-CALLABLE	20,000	20,181.20 100.91	20,217.77 101.09	-36.57	680.00 283.33	3.37%
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TOTAL STATE AND MUNICIPAL		\$20,181.20	\$20,217.77	-\$36.57	\$680.00	3.37%
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NONGOVERNMENT OBLIGATIONS





TRUST COMPANY

LLOYD SCHMITZ IRR CHARITABLE TUA

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
APPLE INC SR GLBL 2.10% DTD 05/06/2014 DUE 05/06/2019 CALLABLE	20,000	20,227.00 101.14	20,067.60 100.34	159.40	420.00 64.16	2.08%
BERKSHIRE HATHAWAY FIN CORP GTD SR NT 4.85% DTD 01/11/2005 DUE 01/15/2015 CALLABLE	15,000	15,017.40 100.12	15,180.10 101.20	-162.70	727.00 335.45	4.84%
GENERAL ELEC CAP CORP MTN SR A 2.30% DTD 04/27/2012 DUE 04/27/2017 NON-CALLABLE	20,000	20,485.00 102.43	20,563.83 102.82	-78.83	460.00 81.77	2.25%
JPMORGAN CHASE & CO SR NT 3.45% DTD 02/24/2011 DUE 03/01/2016 NON-CALLABLE	25,000	25,660.00 102.64	25,483.63 101.94	176.37	862.00 287.49	3.36%
MICROSOFT CORP SR NT 3.00% DTD 09/27/2010 DUE 10/01/2020 NON-CALLABLE	25,000	26,063.75 104.26	26,115.50 104.46	-51.75	750.00 187.49	2.88%
WAL MART STORES INC SR NT 3.25% DTD 10/25/2010 DUE 10/25/2020 NON-CALLABLE	25,000	26,150.00 104.60	26,354.00 105.42	-204.00	812.00 148.95	3.11%

TOTAL NON-GOVERNMENT DEBT INVESTMENTS

5,188,602.15

3,116.15

5,191,718.30

3.02%

INCOME EXCHANGE TRADED FUNDS





TRUST COMPANY

LLOYD SCHMITZ IRR CHARITABLE TUA

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
VANGUARD BD INDEX FD INC SHORT TERM BD ETF	2,225	177,888.75 79.95	179,743.15 80.78	-1,854.40	2,354.00	1.32%
TOTAL INCOME EXCHANGE TRADED FUNDS		✓ 177,888.75	✓ 179,743.15	\$ -1,854.40	\$ 2,354.00	1.32%
					\$ 0.00	
TOTAL FIXED INCOME		\$ 420,294.95	\$ 420,089.38	\$ 205.57	\$ 10,106.00	2.40%
					\$ 2,084.25	

EQUITIES
COMMON STOCK
INDUSTRIALS

EXPEDITORS INTL WASH INC COM	650	28,996.50 44.61	23,954.98 36.85	5,041.52	416.00	1.43%
GENERAL ELEC CO COM	1,375	34,746.25 25.27	49,431.50 35.95	-14,685.25	1,265.00	3.64%
					316.25	
TOTAL INDUSTRIALS		\$ 63,742.75	\$ 73,386.48	\$ -9,643.73	\$ 1,581.00	2.54%
					\$ 316.25	

CONSUMER DISCRETIONARY

DISNEY WALT CO COM	775	72,997.25 94.19	16,138.85 20.82	56,858.60	891.00	1.22%
					891.25	





HILLIARD LYONS

TRUST COMPANY LLC

LLOYD SCHMITZ IRR CHARITABLE TUA

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
HOME DEPOT INC COM	700	73,479.00 104.97	20,197.50 28.85	53,281.50	1,318.00	1.79%
MATTEL INC COM	900	27,850.50 30.95	15,391.79 17.10	12,458.71	1,368.00	4.91%
OMNICOM GROUP INC COM	650	50,355.50 77.47	28,643.61 44.07	21,711.89	1,300.00 325.00	2.58%
STAPLES INC COM	1,700	30,804.00 18.12	27,035.74 15.90	3,768.26	816.00 204.00	2.65%
TJX COS INC NEW COM	600	41,148.00 68.58	6,548.61 10.91	34,599.39	420.00	1.02%

TOTAL CONSUMER DISCRETIONARY

	\$ 245,634.25	\$ 133,955.90	\$ 132,678.35	\$ 611,110.00	\$ 2,062,723.25
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CONSUMER STAPLES

CVS HEALTH CORPORATION	675	65,009.25 96.31	25,136.00 37.24	39,873.25	945.00	1.45%
WAL MART STORES INC COM	500	42,940.00 85.88	25,619.95 51.24	17,320.05	960.00 240.00	2.24%

TOTAL CONSUMER STAPLES

	\$ 107,949.25	\$ 50,755.95	\$ 57,493.30	\$ 1,905.00	\$ 2,302.90
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ENERGY





HILLIARD LYONS

TRUST COMPANY LLC

LLOYD SCHMITZ IRR CHARITABLE TUA

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
EXXON MOBIL CORP COM	350	32,357.50 92.45	24,752.21 70.72	7,605.29	966.00	2.99%
TOTAL ENERGY		\$ 32,357.50	\$ 24,752.21	\$ 7,605.29	\$ 966.00	2.99%

FINANCIALS

BERKSHIRE HATHAWAY INC DEL CL B NEW	400	60,060.00 150.15	19,256.48 48.14	40,803.52		
JPMORGAN CHASE & CO COM	900	56,322.00 62.58	35,068.71 38.97	21,253.29	1,440.00	2.56%
NORTHERN TR CORP COM	350	23,590.00 67.40	17,112.55 48.89	6,477.45	462.00 115.50	1.96%
PROGRESSIVE CORP OH COM	1,100	29,689.00 26.99	23,686.50 21.53	6,002.50	542.00	1.83%
US BANCORP DEL COM NEW	1,100	49,445.00 44.95	29,234.09 26.58	20,210.91	1,078.00 269.50	2.18%
WELLS FARGO & CO NEW COM	1,000	54,820.00 54.82	25,765.20 25.77	29,054.80	1,400.00	2.55%
TOTAL FINANCIALS		\$ 273,528.00	\$ 150,123.53	\$ 123,802.47	\$ 4,922.00	1.80%

HEALTH CARE



HILLIARD LYONS

TRUST COMPANY LLC

LLOYD SCHMITZ IRR CHARITABLE TUA

ACCOUNT NUMBER:
 STATEMENT PERIOD:

12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
ALLERGAN INC COM	300	63,777.00 212.59	17,827.87 59.43	45,949.13	60.00	0.09%
JOHNSON & JOHNSON COM	650	87,970.50 104.57	37,290.00 57.37	30,680.50	1,820.00	2.68%
PFIZER INC COM	1,200	37,380.00 31.15	24,019.20 20.02	13,360.80	1,344.00	3.60%
TOTAL INVESTMENTS		189,127.50	79,137.07	89,991.43	3,224.00	1.91%

INFORMATION TECHNOLOGY

TE CONNECTIVITY LTD REG SHS	900	56,925.00 63.25	29,753.06 33.06	27,171.94	1,044.00	1.83%
APPLE INC COM	490	54,086.20 110.38	29,776.30 60.77	24,309.90	921.00	1.70%
CISCO SYS INC COM	1,300	38,159.50 27.82	26,006.25 20.01	10,153.25	988.00	2.73%
INTERNATIONAL BUSINESS MACHS CORP COM	100	16,044.00 160.44	18,222.32 182.22	-2,178.32	440.00	2.74%
MICROSOFT CORP COM	1,000	46,450.00 46.45	26,117.00 26.12	20,333.00	1,240.00	2.67%



TRUST COMPANY LLC

LLOYD SCHMITZ IRR CHARITABLE TUA

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD

TOTAL INFORMATION TECHNOLOGY		\$ 209,664.70	\$ 129,874.98	\$ 79,789.72	\$ 4,833.00	2.21%
					\$ 0.00	

TOTAL COMMON STOCK		\$ 1,153,401.95	\$ 621,986.07	\$ 531,415.88	\$ 23,442.00	2.03%
					\$ 2,351.50	

EQUITY MUTUAL FUNDS
SMALL CAP EQUITY FUNDS

ROYCE TOTAL RETURN FUND CLASS I	2,800.803	40,916.81 14.61	30,985.30 11.06	9,931.51	907.00	2.22%
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TOTAL SMALL CAP EQUITY FUNDS		\$ 40,916.81	\$ 30,985.30	\$ 9,931.51	\$ 907.00	2.22%
					\$ 0.00	

INTERNATIONAL EQUITY FUNDS

AMERICAN EUROPACIFIC GROWTH FUND CLASS F2 #616	2,100	98,742.00 47.02	75,865.00 36.13	22,877.00	1,656.00	1.88%
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VIRTUS EMERGING MARKETS OPPORTUNITY FUND CLASS I #1736	1,690.294	16,717.01 9.89	15,500.00 9.17	1,217.01	147.00	0.88%
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TOTAL INTERNATIONAL EQUITY FUNDS		\$ 115,459.01	\$ 91,365.00	\$ 24,094.01	\$ 1,803.00	1.56%
					\$ 0.00	

BALANCED EQUITY FUNDS

GOLDMAN SACHS SATELLITE STRATEGIES FUND INST #2402	1,800	14,166.00 7.87	14,782.00 8.21	-616.00	439.00 155.16	3.10%
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HILLIARD LYONS

TRUST COMPANY LLC

LLOYD SCHMITZ IRR CHARITABLE TUA

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
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TOTAL BALANCED EQUITY FUNDS

		\$11,161.00	\$14,382.00	\$3,221.00	\$18.00	3.10%
					\$5.16	

TOTAL EQUITY MUTUAL FUNDS

		\$1,075.53	\$1,075.53	\$0.00	\$1.43	1.33%
					\$5.16	

EQUITY EXCHANGE TRADED FUNDS

ISHARES MSCI EAFE ETF	1,075	65,403.00 60.84	68,841.12 63.85	-3,238.12	2,430.00	3.72%
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ISHARES RUSSELL MID-CAP ETF

	275	45,936.00 167.04	16,681.50 60.66	29,254.50	666.00	1.45%
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TOTAL EQUITY EXCHANGE TRADED FUNDS

		\$1,117,350.00	\$1,117,350.00	\$0.00	\$10.00	2.73%
					\$5.00	

TOTAL EQUITIES

		\$1,117,350.00	\$1,117,350.00	\$0.00	\$23,687.00	2.07%
					\$5,155.00	

TOTAL MARKET VALUE

		\$1,117,350.00	\$1,117,350.00	\$0.00	\$36,795.00	2.10%
					\$4,601.87	

TOTAL MARKET VALUE PLUS ACCRUED INCOME

		\$1,117,350.00	\$1,117,350.00	\$0.00	\$36,795.00	2.10%
					\$4,601.87	

FROM 01/01/2014
TO 12/31/2014

HILLIARD LYONS TRUST COMPANY LLC
STATEMENT OF CAPITAL GAINS AND LOSSES
LLOYD SCHEMITZ IRR CHARITABLE TUA

TRUST YEAR ENDING 12/31/2014

PAGE 34

RUN 02/18/2015
07:36:36 AM

TAX PREPARER: MPI
TRUST ADMINISTRATOR: RJR
INVESTMENT OFFICER: DEV

LEGEND: F - FEDERAL S - STATE I - INHERITED
H - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
200.0000 C H ROBINSON WORLDWIDE INC COM NEW - 12541W209 - MINOR = 411									
SOLD		01/09/2014	11245.82						
ACQ	200.0000	03/28/2013	11245.82	11811.99	-566.17	0.00	ST		C
25.0000 CVS HEALTH CORPORATION - 126650100 - MINOR = 461									
SOLD		10/08/2014	2033.70						
ACQ	25.0000	06/05/2007	2033.70	950.00	1083.70	0.00	LT	Y	F
25.0000 DISNEY WALT CO COM - 254687106 - MINOR = 445									
SOLD		10/08/2014	2186.20						
ACQ	25.0000	12/12/2008	2186.20	557.57	1628.63	0.00	LT	Y	F
50.0000 EXXON MOBIL CORP COM - 302310102 - MINOR = 31001									
SOLD		01/09/2014	4988.41						
ACQ	50.0000	08/03/2009	4988.41	3536.03	1452.38	0.00	LT	Y	F
20000.0000 FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 4.40% DTD 06/07/2005 DUE - 313318ZH9 - MINOR = 046									
SOLD		10/07/2014	20000.00						
ACQ	20000.0000	05/08/2008	20000.00	20491.56	-491.56	0.00	LT	Y	F
20000.0000 FEDERAL HOME LOAN BKS CONS BDS 2.50% DTD 12/17/2009 DUE 06/13/2014 - 3133XWE70 - MINOR = 046									
SOLD		06/13/2014	20000.00						
ACQ	20000.0000	02/17/2011	20000.00	20558.40	-558.40	0.00	LT	Y	F
25000.0000 FEDERAL HOME LOAN BKS CONS BDS 2.50% DTD 04/16/2010 DUE 08/25/2014 - 3133XY2X2 - MINOR = 046									
SOLD		08/25/2014	25000.00						
ACQ	25000.0000	04/27/2011	25000.00	25853.25	-853.25	0.00	LT	Y	F
1800.0000 GOLDMAN SACHS SATELLITE STRATEGIES FUND INST #2402 - 38143H332 - MINOR = 573									
SOLD		06/27/2014	15480.00						
ACQ	1800.0000	06/02/2011	15480.00	14922.00	558.00	0.00	LT	Y	F
225.0000 ISHARES MSCI EAFE ETF - 464287465 - MINOR = 541									
SOLD		01/09/2014	14845.26						
ACQ	165.0000	12/31/2007	10886.52	12929.40	-2042.88	0.00	LT	Y	F
	60.0000	02/02/2007	3958.74	4484.40	-525.66	0.00	LT	Y	F
100.0000 ISHARES RUSSELL MID-CAP ETF - 464287499 - MINOR = 541									
SOLD		01/09/2014	14933.75						
ACQ	100.0000	01/08/2009	14933.75	6066.00	8867.75	0.00	LT	Y	F
25.0000 ISHARES RUSSELL MID-CAP ETF - 464287499 - MINOR = 541									
SOLD		10/08/2014	3891.41						
ACQ	25.0000	01/08/2009	3891.41	1516.50	2374.91	0.00	LT	Y	F
200.0000 NORTHERN TR CORP COM - 665859104 - MINOR = 469									
SOLD		01/09/2014	12298.04						
ACQ	100.0000	05/20/2011	6149.02	4936.99	1212.03	0.00	LT		F
	100.0000	10/15/2010	6149.02	4889.30	1259.72	0.00	LT	Y	F
918.5550 ROYCE TOTAL RETURN FUND #267 - 780905881 - MINOR = 496									
SOLD		01/09/2014	15000.00						
ACQ	918.5550	09/01/2010	15000.00	10232.70	4767.30	0.00	LT	Y	F
25.0000 VANGUARD BD INDEX FD INC SHORT TERM BD ETF - 921937827 - MINOR = 540									
SOLD		10/08/2014	2005.20						
ACQ	25.0000	07/16/2012	2005.20	2032.47	-27.27	0.00	LT		F
400.0000 VANGUARD FTSE EMERGING MARKETS ETF - 922042858 - MINOR = 541									
SOLD		02/19/2014	15527.73						
ACQ	400.0000	06/06/2013	15527.73	16363.96	-836.23	0.00	ST		C
200.0000 WELLS FARGO & CO NEW COM - 949746101 - MINOR = 469									
SOLD		01/09/2014	9177.86						
ACQ	200.0000	06/06/2011	9177.86	5337.60	3840.26	0.00	LT		F
TOTALS			188613.38	167470.12					

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00	17520.64	0.00	0.00	0.00*
COVERED FROM ABOVE	-1402.40	0.00	5025.02	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	4874.88			0.00
	-1402.40	0.00	27420.54	0.00	0.00	0.00
STATE						
NONCOVERED FROM ABOVE	0.00	0.00	17520.64	0.00	0.00	0.00*
COVERED FROM ABOVE	-1402.40	0.00	5025.02	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	4874.88			0.00
	-1402.40	0.00	27420.54	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
KENTUCKY	0.00	0.00

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HILLIARD LYONS TRUST COMPANY	43,735.	4,875.	38,860.	38,860.	
TO PART I, LINE 4	43,735.	4,875.	38,860.	38,860.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	1,150.	0.		1,150.
TO FORM 990-PF, PG 1, LN 16B	1,150.	0.		1,150.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2013 FEDERAL INCOME TAX	180.	0.		0.
2014 FEDERAL ESTIMATED TAX PAYMENTS	880.	0.		0.
FOREIGN TAXES WITHHELD	367.	367.		0.
TO FORM 990-PF, PG 1, LN 18	1,427.	367.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	4
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS - SEE ATTACHED	X		86,364.	88,622.
STATE AND MUNICIPAL - SEE ATTACHED		X	20,218.	20,181.
TOTAL U.S. GOVERNMENT OBLIGATIONS			86,364.	88,622.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			20,218.	20,181.
TOTAL TO FORM 990-PF, PART II, LINE 10A			106,582.	108,803.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - SEE ATTACHED	621,986.	1,153,402.
TOTAL TO FORM 990-PF, PART II, LINE 10B	621,986.	1,153,402.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	133,765.	133,603.
TOTAL TO FORM 990-PF, PART II, LINE 10C	133,765.	133,603.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHED	COST	137,132.	170,542.
EQUITY EXCHANGE TRADE FUNDS - SEE ATTACHED	COST	85,323.	111,339.
INCOME EXCHANGE TRADED FUND - SEE ATTACHED	COST	179,743.	177,889.
TOTAL TO FORM 990-PF, PART II, LINE 13		402,198.	459,770.