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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation The Dalkys Foundation		A Employer identification number 03-0373301	
Number and street (or P O box number if mail is not delivered to street address) 1 Smithdale Court		B Telephone number (see instructions) (713) 468-2859	
City or town, state or province, country, and ZIP or foreign postal code Houston, TX 77024		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 946,312		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	88	88	88	
	4 Dividends and interest from securities.	21,146	21,146	21,146	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	46,726			
	b Gross sales price for all assets on line 6a 201,363				
	7 Capital gain net income (from Part IV, line 2) . . .		46,726		
	8 Net short-term capital gain			184	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	67,960	67,960	21,418	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,786	1,786		1,786
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,509	346		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,548	8,548		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	11,843	10,680		1,786
	25 Contributions, gifts, grants paid	102,275			102,275
	26 Total expenses and disbursements. Add lines 24 and 25	114,118	10,680		104,061
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-46,158			
	b Net investment income (if negative, enter -0-)		57,280		
	c Adjusted net income (if negative, enter -0-)			21,418	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,639	6,425	6,425
	2	Savings and temporary cash investments	28,466	27,529	27,529
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	602,260	555,012	912,358
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	635,365	588,966	946,312
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	635,365	588,966	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	635,365	588,966	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	635,365	588,966	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	635,365
2	Enter amount from Part I, line 27a	2	-46,158
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	589,207
5	Decreases not included in line 2 (itemize) ▶ _____	5	241
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	588,966

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)		
1a						
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a						
b						
c						
d						
e						
2		Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	46,726
3		Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	184

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	114,622	893,814	0 12824	
2012	107,287	748,076	0 14342	
2011	111,459	761,145	0 14644	
2010	104,453	653,938	0 15973	
2009	84,032	669,054	0 12560	
2 Total of line 1, column (d).			2	0 70342
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 14068
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4	951,292
5 Multiply line 4 by line 3.			5	133,832
6 Enter 1% of net investment income (1% of Part I, line 27b).			6	573
7 Add lines 5 and 6.			7	134,405
8 Enter qualifying distributions from Part XII, line 4.			8	104,061
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,146
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,146
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,146
6		Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	800
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	346
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶Lisa Miller Telephone no ▶(713) 816-5886 Located at ▶1 Smithdale Court Houston TX ZIP +4 ▶77024			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David R Miller	President	0		
1 Smithdale Court Houston, TX 77024	1 00			
Lisa E Miller	Vice Pres	0		
1 Smithdale Court Houston, TX 77024	1 00			
George E Jochetz III	Vice Pres	0		
12323 Rip Van Winkle Houston, TX 77024	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	931,878
b	Average of monthly cash balances.	1b	33,901
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	965,779
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	965,779
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,487
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	951,292
6	Minimum investment return. Enter 5% of line 5.	6	47,565

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	47,565
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,146
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,146
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	46,419
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	46,419
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	46,419

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	104,061
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	104,061
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	104,061

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				46,419
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	45,665			
b From 2010.	72,234			
c From 2011.	76,116			
d From 2012.	70,471			
e From 2013.	70,700			
f Total of lines 3a through e.	335,186			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 104,061				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				46,419
e Remaining amount distributed out of corpus	57,642			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	392,828			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	45,665			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	347,163			
10 Analysis of line 9				
a Excess from 2010. . . .	72,234			
b Excess from 2011. . . .	76,116			
c Excess from 2012. . . .	70,471			
d Excess from 2013. . . .	70,700			
e Excess from 2014. . . .	57,642			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	102,275
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated


Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship


Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-05-11 _____ Date	***** _____ Title
	<div style="border: 2px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>		

Paid Preparer Use Only	Print/Type preparer's name Carol A Cantrell CPA JD	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00047256
	Firm's name <input checked="" type="checkbox"/> Cantrell & Cantrell PLLC			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 3700 Buffalo Speedway Ste 520 Houston, TX 770983709			Phone no (713) 333-0555	


Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

David R Miller
Lisa E Miller


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Amazing Place 3735 Drexel Drive Houston, TX 77024	None	501(c)3	charitable	17,000
American Civil Liberties Union 125 Broad Street 18th Floor New York, NY 10004	None	501(c)3	charitable	500
Chapelwood United Methodist Church 11400 Greenbay Drive Houston, TX 77024	None	501(c)3	religious	50,950
Houston Food Bank 535 Partwell Street Houston, TX 77029	None	501(c)3	charitable	1,000
The Nature Conservancy 4245 N Fairfax Drive Suite 100 Arlington, VA 22203	None	501(c)3	charitable	200
Planned Parenthood Federation 434 West 33rd Street New York, NY 10001	None	501(c)3	charitable	50
Spring Spirit Baseball PO Box 550549 Houston, TX 77255	None	501(c)3	charitable	12,500
St Jude Children's Research Hospita PO Box 810 Memphis, TN 38101	None	501(c)3	charitable	100
Star of Hope 6897 Ardmore Houston, TX 77054	None	501(c)3	charitable	350
Texas Bar Foundation 1414 Colorado Austin, TX 78701	None	501(c)3	educational	200
Texas Watch Foundation 815 Brazos Street Suite 603 Austin, TX 78701	None	501(c)3	charitable	500
The Rise School of Houston 5618 H Mark Crosswell Jr Street Houston, TX 77021	None	501(c)3	educational	1,000
Archway Academy 6221 Main Street Houston, TX 77030	None	501(c)(3)	educational	300
Cibolo Conservancy 25 Spring Creek Road Boeme, TX 78006	None	501(c)(3)	Charitable	250
Depression and Bipolar Support Alli 3800 Buffalo Speedway Suite 350 Houston, TX 77098	None	501(c)(3)	Charitable	150
Total  3a				102,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Goodfellows PO Box 4260 Houston, TX 77210	None	501(c)(3)	Charitable	500
Greater Houston Community Foundatio 5120 Woodway Dr Suite 6000 Houston, TX 77056	None	501(c)(3)	Charitable	250
HiS Print Ministry 8523 Old Quarry Drive Sugar Land, TX 77479	None	501(c)(3)	Charitable	1,500
Memorial Assistance Ministries 1625 Blalock Road Houston, TX 77080	None	501(c)(3)	Charitable	2,500
National Multiple Sclerosis Society 8111 North Stadium Dr Suite 100 Houston, TX 77054	None	501(c)(3)	Charitable	250
The Childrens Fund PO Box 56303 Houston, TX 77256	None	501(c)(3)	Charitable	500
Wesley Community Center 1410 Lee Street Houston, TX 77009	None	501(c)(3)	Religious	1,500
Youth Development Center 7725 Sandra Street Houston, TX 77016	None	501(c)(3)	Charitable	250
Andrew McDonough B Foundation 101 Rockland Circle Wilmington, DE 19803	None	501(c)(3)	charitable	500
Austin Speech Labs 7800 Shoal Creek Blvd Suite 136-S Austin, TX 78757	None	501(c)3	charitable	500
Brookwood Community 1752 FM 1489 Brookshire, TX 77423	None	501(c)3	charitable	300
Cancare of Houston 9575 Katy Freeway Suite 428 Houston, TX 77024	None	501(c)3	charitable	2,500
Covenant House 461 Eighth Avenue New York, NY 10001	None	501(c)3	charitable	50
Delta Gamma Foundation 3520 Riverside Drive Columbus, OH 43221	None	501(c)3	charitable	75
Dumb Friends League 2080 S Quebec St Denver, CO 80231	None	501(c)3	charitable	1,500
Total  3a				102,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Houston Alumnae Panhellenic Foundat 5868 A-1 Westheimer Rd 342 Houston, TX 77057	None	501(c)3	charitable	50
Marine Corps Scholarship 909 N Washington Street Suite 400 Alexxandria, VA 22314	None	501(c)3	educational	500
Memorial High School Booster Club 935 Echo Lane Houston, TX 77024	None	501(c)3	educational	2,500
Mothers Against Drunk Driving 511 E John Carpenter Frwy St 700 Irving, TX 75062	None	501(c)3	charitable	100
St Luke's United Methodist Church 2714 Joanel Houston, TX 77027	None	501(c)3	religious	400
Pro Vision Academy 4590 Wilmington Street Houston, TX 77051	None	501(c)3	charitable	1,000
Total  3a				102,275

TY 2014 Accounting Fees Schedule**Name:** The Dalkys Foundation**EIN:** 03-0373301**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and Legal Fees	1,786	1,786	0	1,786

TY 2014 Other Decreases Schedule

Name: The Dalkys Foundation

EIN: 03-0373301

Software ID: 14000265

Software Version: 2014v5.0

Description	Amount
Book Tax Differences	241

TY 2014 Other Expenses Schedule**Name:** The Dalkys Foundation**EIN:** 03-0373301**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Charges	35	35		
Investment Advisor Fee	8,512	8,512		
Miscellaneous	1	1		

TY 2014 Taxes Schedule**Name:** The Dalkys Foundation**EIN:** 03-0373301**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	1,163			
Foreign Tax Paid	346	346		

January 3, 2015

Callahan Advisors, LLC
3555 Timmons Lane
Suite 600
Houston, TX 77027

Portfolio Statement
As of 12/31/2014

David Miller Dalkys Acct #: 27445526
Dalkys Foundation
1 Smithdale Court
Houston, TX 77024

Weight	Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)
Cash & Equivalents							
2.9%	Cash/Money Market Fund		27,528.71		27,528.71		
Equities							
Energy (S&P 500 9.7%)							
2.4%	Chevron Corp	200	13,876.75 ✓	69.38	22,436.00	112.180	8,559.25
3.0%	Exxon Mobil Corporation	300	10,310.97 ✓	34.37	27,735.00	92.450	17,424.03
3.4%	Kinder Morgan Inc	750	21,778.96 ✓	29.04	31,732.50	42.310	9,953.54
8.7%			45,966.68		81,903.50		35,936.82
Materials (S&P 500 3.5%)							
1.0%	Bhp Billiton Ltd ADR	200	7,709.21 ✓	38.55	9,464.00	47.320	1,754.79
0.6%	Cemex SA ADR New	520	6,448.95 ✓	12.40	5,298.80	10.190	(1,150.15)
2.0%	Du Pont E I De Nemour & Co	250	9,871.64 ✓	39.49	18,485.00	73.940	8,613.36
3.5%			24,029.80		33,247.80		9,218.00
Industrials (S&P 500 10.3%)							
3.3%	Canadian Natl Ry Co	450	9,052.89 ✓	20.12	31,009.50	68.910	21,956.61
1.9%	Caterpillar Inc	200	12,348.75 ✓	61.74	18,306.00	91.530	5,957.25
0.8%	Chicago Bldg & Iron Ny	175	13,559.20 ✓	77.48	7,346.50	41.980	(6,212.70)
1.7%	Kirby Corporation	200	11,548.95 ✓	57.74	16,148.00	80.740	4,599.05
7.7%			46,509.79		72,810.00		26,300.21
Consumer Discretionary (S&P 500 11.7%)							
2.5%	Disney Walt Hldg Co	250	9,970.09 ✓	39.88	23,547.50	94.190	13,577.41
2.5%	McDonalds Corp	250	14,946.81 ✓	59.79	23,425.00	93.700	8,478.19
2.0%	Nike Inc Class B	200	9,509.55 ✓	47.55	19,230.00	96.150	9,720.45
1.7%	Nordstrom Inc	200	8,394.95 ✓	41.97	15,878.00	79.390	7,483.05
1.6%	Polaris Industries Inc	100	12,698.95 ✓	126.99	15,124.00	151.240	2,425.05
10.3%			55,520.35		97,204.50		41,684.15
Consumer Staples (S&P 500 9.5%)							
3.1%	C V S Health Corporation	300	8,594.65 ✓	28.65	28,893.00	96.310	20,298.35
2.1%	Cal Maine Foods Inc New	500	15,929.78 ✓	31.86	19,515.00	39.030	3,585.22
1.1%	General Mills Inc	200	6,531.26 ✓	32.66	10,666.00	53.330	4,134.74
1.5%	Pepsico Incorporated	150	5,703.00 ✓	38.02	14,184.00	94.560	8,481.00
1.5%	Procter & Gamble Co	150	9,259.26 ✓	61.73	13,663.50	91.090	4,404.24
1.8%	Wal-Mart Stores Inc	200	10,228.75 ✓	51.14	17,176.00	85.880	6,947.25
11.1%			56,246.70		104,097.50		47,850.80
Health Care (S&P 500 13.9%)							
2.7%	Express Scripts Inc	300	18,272.95 ✓	60.91	25,401.00	84.670	7,128.05
3.0%	Gilead Sciences Inc	300	8,193.41 ✓	27.31	28,278.00	94.260	20,084.59
3.3%	Johnson & Johnson	300	16,494.43 ✓	54.98	31,371.00	104.570	14,876.57

Portfolio Statement

As of 12/31/2014

David Miller Dalkys Acct #: 27445526

Weight	Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)
Equities							
Health Care (S&P 500 13.9%)							
2.8%	Steris Corp	400	19,513.90 ✓	48.78	25,940.00	64.850	6,426.10
1.5%	Stryker Corp	150	9,529.36 ✓	63.53	14,149.50	94.330	4,620.14
13.3%			72,004.05		125,139.50		53,135.45
Financials (S&P 500 16.3%)							
3.7%	Ace Limited	300	19,981.10 ✓	66.60	34,464.00	114.880	14,482.90
2.4%	Bank Of Nova Scotia	400	18,552.33 ✓	46.38	22,832.00	57.080	4,279.67
2.7%	Brookfield Asset Mgmt	500	21,090.70 ✓	42.18	25,065.00	50.130	3,974.30
2.6%	Brookfield Infra Plnrs	575	15,957.98	27.75	24,075.25	41.870	8,117.27
2.0%	J. P. Morgan Chase & Co.	300	8,417.95 ✓	28.06	18,774.00	62.580	10,356.05
1.6%	Lazard Ltd	300	14,642.95 ✓	48.81	15,009.00	50.030	366.05
1.0%	Weingarten Rlty Invs Sbi	275	9,787.51 ✓	35.59	9,603.00	34.920	(184.51)
15.9%			108,430.52		149,822.25		41,391.73
Information Technology (S&P 500 19.7%)							
3.7%	Apple Computer Inc	315	18,480.33 ✓	58.67	34,769.70	110.380	16,289.37
3.0%	Fiserv Inc	400	7,867.68 ✓	19.67	28,388.00	70.970	20,520.32
1.1%	Google Inc Class A	20	6,688.28 ✓	334.41	10,613.20	530.660	3,924.92
1.1%	Google Inc Class C	20	6,667.67 ✓	333.38	10,528.00	526.400	3,860.33
3.9%	Intel Corp	1,000	21,001.50 ✓	21.00	36,290.00	36.290	15,288.50
2.5%	Microsoft Corp	500	16,556.00 ✓	33.11	23,225.00	46.450	6,669.00
2.4%	Oracle Corporation	500	10,308.21 ✓	20.62	22,485.00	44.970	12,176.79
1.2%	Syntel Inc	250	9,733.95 ✓	38.94	11,245.00	44.980	1,511.05
18.9%			97,303.62		177,543.90		80,240.28
Telecommunications Services (S&P 500 2.4%)							
1.8%	A T & T Corp	500	19,729.95 ✓	39.46	16,795.00	33.590	(2,934.95)
1.5%	Telus Corp Non Vtg	400	10,395.97 ✓	25.99	14,416.00	36.040	4,020.03
3.3%			30,125.92		31,211.00		1,085.08
Utilities (S&P 500 3.0%)							
2.3%	NextEra Energy, Inc	200	7,769.89 ✓	38.85	21,258.00	106.290	13,488.11
1.9%	Scana Corporation New	300	11,258.75 ✓	37.53	18,120.00	60.400	6,861.25
4.2%			19,028.64		39,378.00		20,349.36
97.1%			555,166.07		912,357.95		357,191.88
100.0%			582,694.78		939,886.66		357,191.88

We recommend you compare this statement with the statement you receive from your custodian