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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**Department of the Treasury  
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning **1 JANUARY , 2014, and ending 31 DECEMBER , 20 14**

Name of foundation <b>The Bagan Foundation</b>		A Employer identification number <b>02-6115326</b>
Number and street (or P O box number if mail is not delivered to street address) <b>173 School Street</b>	Room/suite	B Telephone number (see instructions) <b>603.224.1036</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Concord, NH 03301-2568</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>477,838</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

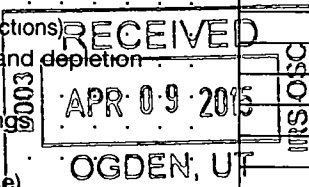
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	11	11	11	
	4 Dividends and interest from securities <i>STMT 1 &amp; 2</i>	8,236	8,236	8,236	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	19,685			
	b Gross sales price for all assets on line 6a <i>STMT 3</i> 45,168				
	7 Capital gain net income (from Part IV, line 2)		19,685		
	8 Net short-term capital gain			6,093	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	27,932	27,932	14,340		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <i>STMT 4</i>				
	c Other professional fees (attach schedule)	5,907	5,907	5,907	5,907
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3	3	3	3
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	5,910	5,910	5,910	5,910
	25 Contributions, gifts, grants paid	36,800			36,800
26 Total expenses and disbursements. Add lines 24 and 25	42,710	5,910	5,910	42,710	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(14,778)				
b Net investment income (if negative, enter -0-)		22,022			
c Adjusted net income (if negative, enter -0-)			8,430		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2014)

APR 16 2015



<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .	(3,000)	(18,186)	(18,186)
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	470,400	496,024	496,024
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment: basis ▶ . . . . .			
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .			
	14 Land, buildings, and equipment: basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	15 Other assets (describe ▶ . . . . .)			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	467,400	477,838	477,838
	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
<b>Net Assets or Fund Balances</b>	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ . . . . .)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .	467,400	477,838	
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	467,400	477,838	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	467,400	477,838	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	467,400
2	Enter amount from Part I, line 27a . . . . .	2	(14,778)
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	452,622
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	452,622

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>19,685</b>		
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }	<b>3</b>	<b>6,093</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	20,912	418,247	0.049999
2012	18,000	372,449	0.048329
2011	16,000	355,284	0.045034
2010	13,500	347,177	0.038885
2009	16,500	209,612	0.078717
<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	<b>0.260964</b>	
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	<b>0.052191</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .	<b>4</b>	<b>467,634</b>	
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	<b>24,406</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	<b>220</b>	
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	<b>24,626</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>42,713</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	220	00
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		
<b>3</b>	Add lines 1 and 2	<b>3</b>	220	00
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	-0-	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	220	00
<b>6</b>	Credits/Payments:			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	220	00
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		✓
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>		✓
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		✓
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<b>13</b>	✓	
<b>14</b>	The books are in care of ► <u>Carol J. Bagan</u> Telephone no. ► <u>603.224.1036</u> Located at ► <u>173 School Street, Concord, NH</u> ZIP+4 ► <u>03301-2568</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	<b>16</b>	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	<b>1c</b>	✓
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	✓
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	✓
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>Merwyn Bagan</b> 173 School Street, Concord, NH 03301-2568	President/TTEE 1.0 Hour	-0-	0	0
<b>Karin A. Bagan</b> 717 Pinehurst Drive, Chapel Hill, NC 27517-6531	VicePresident/TTEE 1.0 Hour	-0-	0	0
<b>Carol J. Bagan</b> 173 School Street, Concord, NH 03301-2568	Secretary/TTEE 2.0 Hour	-0-	0	0
<b>Seth C. Bagan</b> 2102 NE Park Road, Seattle, WA 98105-2422	TTEE 0.25 Hour	-0-	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1</b> See Statement #	
	36,800
<b>2</b> The Foundation's purpose is to operate exclusively for charitable, religious, scientific, literary, or educational purposes per Code Sec 170(C)(2). Principal activity is to support financially, charitable organizations primarily local to Concord, NH and surrounding communities.	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	474,755
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	474,755
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	474,755
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	7,121
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	467,634
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	23,381

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	23,381
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	220
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	220
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	23,161
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	23,161
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	23,381

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	42,710
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	42,710
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	42,710

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				
<b>2</b> Undistributed income, if any, as of the end of 2014:				
<b>a</b> Enter amount for 2013 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009 . . . . .				
<b>b</b> From 2010 . . . . .				
<b>c</b> From 2011 . . . . .				
<b>d</b> From 2012 . . . . .				
<b>e</b> From 2013 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ _____				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010 . . . . .				
<b>b</b> Excess from 2011 . . . . .				
<b>c</b> Excess from 2012 . . . . .				
<b>d</b> Excess from 2013 . . . . .				
<b>e</b> Excess from 2014 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . ▶					
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test—enter.					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter.					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
N/A	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
N/A	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:	
N/A	
<b>b</b> The form in which applications should be submitted and information and materials they should include:	

**WRITTEN REQUEST AND PROGRAM MATERIALS INCLUDING IRS LETTER OF TAX EXEMPTION**

<b>c</b> Any submission deadlines:
ANNUALLY BEFORE 31 OCTOBER
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** · **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>  <b>SEE STATEMENT #5</b>				
<b>Total</b> . . . . .			▶	<b>3a</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶	<b>3b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments . . . . .					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities . . . . .					8,247
<b>5</b>	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income . . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					19,685
<b>9</b>	Net income or (loss) from special events . . . .					
<b>10</b>	Gross profit or (loss) from sales of inventory . .					
<b>11</b>	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e) . . . . .					
<b>13</b>	Total. Add line 12, columns (b), (d), and (e) . . . . .					27,932

(See worksheet in line 13 instructions to verify calculations.)

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
-------------------	--

[illegible]

**Part XVII · Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |  | Yes   | No |
|---|--|-------|----|
| a   | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
| (1)   | Cash . . . . .   | 1a(1) | ✓  |
| (2)   | Other assets . . . . .   | 1a(2) | ✓  |
| b   | Other transactions:  |       |    |
| (1)   | Sales of assets to a noncharitable exempt organization . . . . .   | 1b(1) | ✓  |
| (2)   | Purchases of assets from a noncharitable exempt organization . . . . .   | 1b(2) | ✓  |
| (3)   | Rental of facilities, equipment, or other assets . . . . .   | 1b(3) | ✓  |
| (4)   | Reimbursement arrangements . . . . .   | 1b(4) | ✓  |
| (5)   | Loans or loan guarantees . . . . .   | 1b(5) | ✓  |
| (6)   | Performance of services or membership or fundraising solicitations . . . . .   | 1b(6) | ✓  |
| c   | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | 1c    | ✓  |
| d   | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

  
Signature of officer or trustee

24/03/15  
Date

**President**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

 <b>UBS</b> UBS FINANCIAL SERVICES INC 1000 HARBOR BLVD WEEHAWKEN, NJ 07086	<b>Tax Information</b> <b>Account UT 43825</b>  THE BAGAN FOUNDATION 173 SCHOOL ST. CONCORD, NH 03301-2568	<b>Statement Date: 02/12/2015</b> <b>Document ID: 4WP81GSTRR6</b>  Your Financial Advisor JOHN CONWAY 212-333-8800  Office Code: UT Rep Code: UT76
PAYER'S Federal ID No: 13-2638166		RECIPIENT'S ID No: XX-XXX5326

**2014****Summary Information**

DIVIDENDS AND DISTRIBUTIONS	2014 1099-DIV*	OMB No. 1545-0110	MISCELLANEOUS INCOME	2014 1099-MISC*	OMB No. 1545-0115
1a- Total ordinary dividends (includes line 1b)	8,236.12		2- Royalties		0.00
1b- Qualified dividends	8,236.10		3- Other income		0.00
2a- Total capital gain distributions (includes lines 2b, 2c, 2d)	0.00		4- Federal income tax withheld		0.00
2b- Unrecaptured Section 1250 gain	0.00		8- Substitute payments in lieu of dividends or interest		0.00
2c- Section 1202 gain	0.00				
2d- Collectibles (28%) gain	0.00				
3- Nondividend distributions	0.00				
4- Federal income tax withheld	0.00				
5- Investment expenses	0.00				
7- Foreign country or US possession	0.00				
8- Cash liquidation distributions	0.00				
9- Noncash liquidation distributions	0.00				
10- Exempt-interest dividends (includes line 11)	0.00				
11- Specified private activity bond interest dividends (AMT)	0.00				

**REGULATED FUTURES CONTRACTS 2014 1099-B\***

8- Profit or (loss) realized in 2014 on closed contracts	0.00
9- Unrealized profit or (loss) on open contracts-12/31/2013	0.00
10- Unrealized profit or (loss) on open contracts-12/31/2014	0.00
11- Aggregate profit or (loss) on contracts	0.00

If applicable, summaries and details of proceeds from sale transactions appear in subsequent sections of this document

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

**SALES TRANSACTIONS****Proceeds, gains, losses and adjustments**

Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes

Term	Form 8549 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	16,261.43	10,168.66	0.00	0.00	6,092.77
Short	B (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Short	C (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Short-term</b>	<b>16,261.43</b>	<b>10,168.66</b>	<b>0.00</b>	<b>0.00</b>	<b>6,092.77</b>
Long	D (basis reported to the IRS)	16,315.55	10,689.29	0.00	0.00	5,626.26
Long	E (basis not reported to the IRS)	12,591.21	4,625.52	0.00	0.00	7,965.69
Long	F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Long-term</b>	<b>28,906.76</b>	<b>15,314.81</b>	<b>0.00</b>	<b>0.00</b>	<b>13,591.95</b>
Undetermined	B or E (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Undetermined-term</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Grand total</b>	<b>45,168.19</b>	<b>25,483.47</b>	<b>0.00</b>	<b>0.00</b>	<b>19,684.72</b>

**Withholding from Proceeds**

Federal income tax withheld

0.00

Changes to dividend tax classifications processed after your original tax form is issued for 2014 may require an amended tax form.

STMT 1

Summary Information  
(continued)

Account UT 43825

## INTEREST INCOME 2014 1099-INT\* OMB No 1545-0112

1- Interest income (not included in line 3)	11 36
2- Early withdrawal penalty	0 00
3- Interest on US Savings Bonds & Treasury obligations	0 00
<b>4- Federal income tax withheld</b>	<b>0 00</b>
5- Investment expenses	0 00
7- Foreign country or US possession.	0 00
8- Tax-exempt interest (includes line 9)	0 00
9- Specified private activity bond interest (AMT)	0 00
10- Market discount (covered lots)	0 00
11- Bond premium (total for covered lots, categorized below)	0 00
Non Treasury obligations	0 00
Treasury obligations	0 00
Tax-exempt obligations	0 00
Tax-exempt private activity obligations (AMT)	0 00
Tax-exempt bond CUSIP number (see instructions)	0 00
<i>The following amounts of tax-exempt original issue discount are not reported to the IRS</i>	
Tax-exempt original issue discount (includes the line below)	0 00
Tax-exempt original issue discount private activity bonds (AMT)	0 00

## ORIGINAL ISSUE DISCOUNT INCOME SUMMARY

Use bond-by-bond details from the 1099-OID pages to determine reportable amounts of Original Issue Discount income for your tax return(s). The amounts shown in this section are presented for your reference when preparing your tax return(s)

Original issue discount for 2014	0 00
Other periodic interest	0 00
Early withdrawal penalty	0 00
Federal income tax withheld	0 00
Market discount (covered lots)	0 00
Acquisition premium (total for covered lots, categorized below)	0 00
Non Treasury obligations	0 00
Treasury obligations	0 00
Original issue discount on Treasury obligations	0 00
Investment expenses	0 00

## STATE TAX WITHHELD

Use the details of the State Tax Withholding page(s) to determine the appropriate amounts for your tax return(s). The amounts shown in this section are presented for your reference

1099-DIV total withheld	0 00
1099-INT total withheld	0 00
1099-OID total withheld	0 00
1099-MISC total withheld	0 00
1099-B total withheld	0 00

## ADJUSTMENTS TO INTEREST AND ORIGINAL ISSUE DISCOUNT

The amounts in this section are not reported to the IRS. They are presented here for your reference when preparing your tax return(s)

Taxable accrued interest paid	0 00
Taxable accrued Treasury interest paid	0 00
Tax-exempt accrued interest paid	0 00
Tax-exempt accrued interest paid (AMT)	0 00
Taxable accrued nonqualified interest paid	0 00
Tax-exempt accrued nonqualified interest paid	0 00
Tax-exempt accrued nonqualified interest paid (AMT)	0 00
Nonqualified interest	0 00
Tax-exempt nonqualified interest	0 00
Tax-exempt nonqualified interest (AMT)	0 00
Interest shortfall on contingent payment debt	0 00
Bond premium- Non Treasury obligations (noncovered lots)	0 00
Bond premium- Treasury obligations (noncovered lots)	0 00
Bond premium- Tax-exempt obligations (noncovered lots)	0 00
Bond premium- Tax-exempt obligations (AMT, noncovered lots)	0 00
Acquisition premium- Non Treasury obligations (noncovered lots)	0 00
Acquisition premium- Treasury obligations (noncovered lots)	0 00
Acquisition premium- Tax-exempt obligations (all lots)	0 00
Acquisition premium- Tax-exempt obligations (AMT, all lots)	0 00
Market discount (noncovered lots)	0 00

## NON REPORTED INCOME, FEES, EXPENSES AND EXPENDITURES

The amounts in this section are not reported to the IRS. They are presented here for your reference when preparing your tax return(s)

Other receipts- Partnership distributions	0 00
Other receipts- Foreign tax paid on partnership distributions	0 00
Other receipts- Return of principal distributions	0 00
Other receipts- Deferred income payment	0 00
Expenses- Margin interest	2 38
Expenses- Dividends paid on short position	0 00
Expenses- Interest paid on short position	0 00
Expenses- Non reportable distribution expense	0 00
Expenses- Other expenses	0 00
Expenses- Severance tax	0 00
Fees and payments received- Deemed premium	0 00
Fees and payments received- Organizational expense	0 00
Fees and payments received- Income accrual- UIT	0 00
Fees and payments received- Miscellaneous fees	5,909 58
Fees and payments received- Basis adjustments	0 00
Fees and payments received- Tax-exempt investment expense	0 00
Fees and payments received- Foreign tax in excess of treaty	0 00
Income and adjustments- Foreign currency gain/loss	0 00

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

STMT 2



UBS FINANCIAL SERVICES INC.

## Proceeds from Broker and Barter Exchange Transactions

Account UT 43825

2014 1099-B\*

OMB No. 1545-0715

**2- SHORT-TERM TRANSACTIONS**

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol

5- COVERED tax lots 3- Basis is reported to the IRS\*\*

1c- Date sold or disposed	Quantity	6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
GILEAD SCIENCES INC COMMON STOCK / CUSIP: 375558103 / Symbol GILD	150,000	16,261.43	11/06/13	10,168.66	0.00	6,092.77	Sale
10/29/14							

**2- LONG-TERM TRANSACTIONS**

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

5- COVERED tax lots 3- Basis is reported to the IRS\*\*

1c- Date sold or disposed	Quantity	6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
CALIFORNIA RESOURCES CORP / CUSIP: 13057Q107 / Symbol CRC	50,000	296.00	07/23/13	402.02	0.00	-106.02	Sale
12/22/14							
METLIFE INC / CUSIP 59156R108 / Symbol MET	300,000	16,019.55	05/14/12	10,287.27	0.00	5,732.28	Sale
01/07/14							
<b>Totals:</b>		<b>16,315.55</b>		<b>10,689.29</b>	<b>0.00</b>	<b>5,626.26</b>	

**LONG-TERM TRANSACTIONS**

Report on Form 8949, Part II, with Box E checked

1a- Description of property/CUSIP/Symbol

5- NONCOVERED tax lots 3- Basis NOT reported to the IRS\*\*

1c- Date sold or disposed	Quantity	6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
HDFC BANK LTD REPSTG 3 ORD SHS ADR / CUSIP 40415F101 / Symbol HDB	400,000	12,581.63	05/17/06	4,620.80	0.00	7,960.83	Sale
01/27/14							
HALYARD HEALTH INC / CUSIP 40650V100 / Symbol HYH	0.250	9.58	09/03/99	4.72	0.00	4.86	Sale
11/03/14							
<b>Totals:</b>		<b>12,591.21</b>		<b>4,625.52</b>	<b>0.00</b>	<b>7,965.69</b>	

STMT 3

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

\*\*For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS.

UBS FINANCIAL SERVICES INC.

Account UT 43825

## Fees & Payments Received

2014

Security description	CUSIP and/or symbol	Date	Amount	Transaction type	Notes
ADVISORY ACCOUNT FEE-UT 43825		12/31/14	-5,906.78	Management fee	
BRITISH AMER TOBACCO PLC GB	110448107 BTI	05/13/14	-0.70	Depository receipt fee	
SPON ADR		10/03/14	-2.10	Depository receipt fee	
	Fees & Payments Received		0.00		
	Depository receipt fee		-2.80		
	Total Fees & Payments Received:		0.00		
	Total Management fee:		-5,906.78		
	Total Depository receipt fee:		-2.80		

BTMT 4

# THE BAGAN FOUNDATION

173 School Street - Concord, New Hampshire 03301

Annual Meeting - Tuesday, December 23, 2014, 4pm, at 173 School Street, Concord, NH

Present: Merwyn Bagan, Karin Bagan, Carol Bagan

## List of Grants Awarded for 2014:

- |       |                  |   |
|-------|------------------|---|
| - 1.  | \$15,000.        | <b>Friends of The Concord City Auditorium -- G-2014-4</b><br>For the LED Lighting Upgrade Project           |
| - 2.  | 3,000.           | <b>The Friendly Kitchen - G-2014-5</b><br>For general support   |
| - 3.  | 3,000.           | <b>Concord Community Concert Association - G-2014-6</b><br>For general support                              |
| 4.    | 2,000.           | <b>Abbot-Downing Historical Society - G-2014-7</b><br>For general support                                   |
| - 5.  | 1,000.           | <b>New Hampshire Historical Society - G-2014-8</b><br>For support of the Campaign for New Hampshire History |
| 6.    | 1,000.           | <b>Symphony NH - G-2014-9</b><br>For support of concerts in Concord   |
| 7.    | 1,000.           | <b>Boys &amp; Girls Clubs of Greater Concord - G-2014-10</b><br>For general support                         |
| 8.    | 1,000.           | <b>Concord Public Library Foundation - G-2014-11</b><br>For the Children's Room Multicultural Collection    |
| 9.    | 1,000.           | <b>Leopold Schepp Foundation - G-2014-12</b><br>For support of the endowment campaign                       |
| - 10. | 1,000.           | <b>CATCH Neighborhood Housing - G-2014-13</b><br>For general support  |
| 11.   | 1,000.           | <b>New Hampshire Community Loan Fund - G-2014-14</b><br>For general support                                 |
| - 12. | 500.             | <b>New Hampshire Humanities Council - G-2014-15</b><br>For general support                                  |
| 13.   | 500.             | <b>Centennial Senior Center - G-2014-16</b><br>For support of Goodlife Programs and Activities              |
| 14.   | 500.             | <b>Carolyn L. Jenkins Charitable Trust - G-2014-17</b><br>For Kimball-Jenkins School of Art scholarships    |
| 15.   | 500.             | <b>New Hampshire Preservation Alliance - G-2014-18</b><br>For general support                               |
| 16.   | 500.             | <b>One Hundred Club of New Hampshire - G-2014-19</b><br>For general support                                 |
| - 17. | 250.             | <b>The Children's Place - G-2014-20</b><br>For Family Support Program                                       |
|       | <u>\$32,750.</u> | <u>AWARDED ON DECEMBER 23, 2014</u>   |

## Previously granted in 2014:

- |     |        |   |
|-----|--------|---|
| 18. | 500.   | <b>One Hundred Club of New Hampshire - G-2014-1</b><br>For sponsorship of fund-raising event      |
| 19. | 500.   | <b>Concord TV - G-2014-2</b><br>For sponsorship of Concord On Air project                         |
| 20. | 3,050. | <b>Abbot-Downing Historical Society - G-2014-3</b><br>For purchase of equipment for Concord Coach |

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\$36,800.      TOTAL GRANTS AWARDED IN 2014

STMT 5