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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation BUSI SCHOLARSHIP FUND 362665010		A Employer identification number 02-6074479	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) (603) 577-5026	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 784,181		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	18,166	18,166		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	44,352			
	b Gross sales price for all assets on line 6a 209,158				
	7 Capital gain net income (from Part IV, line 2) . . .		44,352		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	62,518	62,518		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,422	10,422		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	725	725	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,222	105		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	160	160		
	24 Total operating and administrative expenses. Add lines 13 through 23	12,529	11,412	0	0
	25 Contributions, gifts, grants paid	36,000			36,000
	26 Total expenses and disbursements. Add lines 24 and 25	48,529	11,412	0	36,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	13,989			
	b Net investment income (if negative, enter -0-)		51,106		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	25,176	57,957	57,957
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	246,859	240,072	294,372
	c	Investments—corporate bonds (attach schedule).	454,466	442,451	431,852
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	726,501	740,480	784,181	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	726,501	740,480	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	726,501	740,480	
31	Total liabilities and net assets/fund balances (see instructions) . . .	726,501	740,480		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 726,501
2	Enter amount from Part I, line 27a	2 13,989
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 740,490
5	Decreases not included in line 2 (itemize) ▶ _____	5 10
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 740,480

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44,352
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	79,315	783,824	0 10119
2012	24,000	784,460	0 030594
2011	30,696	772,683	0 039727
2010	32,928	750,735	0 043861
2009	34,747	707,594	0 049106

2	Total of line 1, column (d).	2	0 264478
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052896
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	774,404
5	Multiply line 4 by line 3.	5	40,963
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	511
7	Add lines 5 and 6.	7	41,474
8	Enter qualifying distributions from Part XII, line 4.	8	36,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,022
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,022
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,022
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	688
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	688
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	334
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 0 Refunded ☐	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NH _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of TD Bank NA Telephone no (603) 577-5026 Located at 143 NORTH MAIN STREET CONCORD NH ZIP+4 03301			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20		Yes	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA	Trustee	10,422		
PO Box 477	1			
Concord,NH 033020477				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	760,421
b	Average of monthly cash balances.	1b	25,776
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	786,197
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	786,197
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,793
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	774,404
6	Minimum investment return. Enter 5% of line 5.	6	38,720

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	38,720
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,022
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,022
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	37,698
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	37,698
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	37,698

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	36,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	36,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	36,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				37,698
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				0
e From 2013.				2,409
f Total of lines 3a through e.	2,409			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ _____ 36,000				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				36,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,698			1,698
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	711			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	711			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				0
c Excess from 2012. . . .				0
d Excess from 2013. . . .				711
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Scholarship Committee
WMRSD 127 Regional Road PO Box 33
Whitefield, NH 035980338
(603) 837-2528

b

The form in which applications should be submitted and information and materials they should include

Application available upon request

c

Any submission deadlines

Available upon request

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Applicant should be child of resident of Lancaster, must have financial need, and must not own a vehicle

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	36,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

☒ No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2015-04-09

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no	

Form 990-PF (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 AMERICAN EXPRESS CO		2010-11-22	2014-01-29
30 ARCHER DANIELS MIDLAND CO		2013-03-19	2014-01-29
60 ARCHER DANIELS MIDLAND CO		2012-02-16	2014-01-29
50 BED BATH & BEYOND INC		2011-11-03	2014-01-29
10 BERKSHIRE HATHAWAY INC DEL CL B NEW		2013-03-19	2014-01-29
30 BERKSHIRE HATHAWAY INC DEL CL B NEW		2011-12-01	2014-01-29
50 CHEVRONTEXACO CORP		2010-06-24	2014-01-29
200 CISCO SYSTEMS INC		2009-06-23	2014-01-29
110 COCA COLA CO		2012-05-29	2014-01-29
10 COLGATE PALMOLIVE CO		2008-12-03	2014-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,563		1,095	1,468
1,170		986	184
2,340		1,979	361
3,219		3,056	163
1,112		1,023	89
3,335		2,339	996
5,794		3,806	1,988
4,316		3,474	842
4,163		4,225	-62
615		316	299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,468
			184
			361
			163
			89
			996
			1,988
			842
			-62
			299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
90 COMCAST CORP CL A		2012-08-22	2014-01-29
50 CONOCOPHILLIPS COM		2012-07-09	2014-01-29
10 DANAHER CORP		2011-04-21	2014-01-29
70 WALT DISNEY CO		2009-03-11	2014-01-29
10 EMC CORPORATION/MASS		2013-12-05	2014-01-29
150 EMC CORPORATION/MASS		2008-11-13	2014-01-29
20 ECOLAB INC COM		2010-05-05	2014-01-29
10 EXXON MOBIL CORP COM		2013-12-05	2014-01-29
10 HOME DEPOT INC		2013-12-05	2014-01-29
50 HOME DEPOT INC		2009-03-11	2014-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,786		2,883	1,903
3,280		2,714	566
750		533	217
4,989		1,900	3,089
246		241	5
3,685		1,548	2,137
2,000		972	1,028
952		943	9
767		791	-24
3,834		989	2,845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,903
			566
			217
			3,089
			5
			2,137
			1,028
			9
			-24
			2,845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 J P MORGAN CHASE & CO		2010-11-22	2014-01-29
55 JOHNSON & JOHNSON CO		2004-08-18	2014-01-29
10 MERCK & CO INC NEW COM		2013-12-05	2014-01-29
100 MERCK & CO INC NEW COM		2011-12-01	2014-01-29
100 PFIZER		2012-12-03	2014-01-29
50 3M CO		2008-12-12	2014-01-29
20 UNION PACIFIC CORP		2011-11-03	2014-01-29
30 YUM BRANDS INC		2009-03-11	2014-01-29
10 YUM BRANDS INC		2013-12-05	2014-01-29
40 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2011-07-14	2014-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,415		3,646	769
4,878		3,139	1,739
521		492	29
5,206		3,593	1,613
3,006		2,520	486
6,487		2,803	3,684
3,426		2,025	1,401
1,987		966	1,021
662		747	-85
2,632		2,264	368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			769
			1,739
			29
			1,613
			486
			3,684
			1,401
			1,021
			-85
			368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 THERMO ELECTRON CORPORATION		2014-01-29	2014-02-04
2485 527 FIDELITY SPARTAN HIGH INCOME		2013-07-29	2014-02-19
30 COMCAST CORP SPECIAL CL A		2014-01-29	2014-02-20
20 DAVITA INC		2014-01-29	2014-02-20
10 DAVITA INC		2014-01-29	2014-02-24
60 GENERAL MTRS CO COM		2013-12-05	2014-04-11
50 INTL GAME TECHNOLOGY		2014-01-29	2014-04-23
60 INTL GAME TECHNOLOGY		2014-01-29	2014-04-24
70 INTL GAME TECHNOLOGY		2014-01-29	2014-04-30
50 INTL GAME TECHNOLOGY		2014-01-29	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,517		4,452	65
23,463		23,140	323
1,502		1,538	-36
1,311		1,275	36
681		637	44
1,945		2,340	-395
633		733	-100
755		880	-125
864		1,026	-162
630		733	-103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			65
			323
			-36
			36
			44
			-395
			-100
			-125
			-162
			-103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 ELECTRONIC ARTS COM		2014-01-29	2014-05-07
40 ELECTRONIC ARTS COM		2014-01-29	2014-05-08
15 NOW INC		2013-12-05	2014-06-09
8 TIME INC		2013-12-05	2014-06-16
50 CAPITAL ONE FINANCIAL CORP		2011-01-24	2014-06-18
160 STAPLES INC		2014-01-29	2014-06-18
470 044 PIMCO INVESTMENT GRADE CORP BOND FUND CLASS I		2010-11-22	2014-06-26
281 173 VANGUARD INFLTN PRTCTD SEC FD #5119		2013-01-18	2014-06-26
355 887 VANGUARD INTERMEDIATE TERM TREASURY ADMIRAL		2010-11-22	2014-06-26
20 AETNA U S HEALTHCARE INC		2013-12-05	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
992		779	213
1,356		1,038	318
483		495	-12
185		167	18
4,041		2,426	1,615
1,781		2,134	-353
5,039		4,235	804
7,510		8,066	-556
4,018		4,262	-244
1,626		1,323	303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			213
			318
			-12
			18
			1,615
			-353
			804
			-556
			-244
			303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 TIME INC		2013-12-05	2014-07-02
1 VERITIV CORP		2014-01-29	2014-07-10
53 VERITIV CORP		2014-01-29	2014-07-21
10 DAVITA INC		2014-01-29	2014-07-24
10 EXXON MOBIL CORP COM		2008-11-13	2014-07-25
20 DAVITA INC		2014-01-29	2014-08-01
10 AETNA U S HEALTHCARE INC		2013-12-05	2014-08-12
20 DELPHI AUTOMOTIVE PLC		2013-12-05	2014-08-27
20 DELPHI AUTOMOTIVE PLC		2013-12-05	2014-08-28
10 AETNA U S HEALTHCARE INC		2013-12-05	2014-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17		16	1
36		34	2
20		18	2
720		637	83
1,031		735	296
1,421		1,275	146
754		661	93
1,391		1,154	237
1,385		1,154	231
728		661	67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			2
			2
			83
			296
			146
			93
			237
			231
			67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 TIME WARNER INC		2013-12-05	2014-10-16
30 AETNA U S HEALTHCARE INC		2013-12-05	2014-10-28
29 898 INVESCO INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS		2010-11-22	2014-11-21
32 273 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229		2013-06-18	2014-11-21
136 888 PIMCO INVESTMENT GRADE CORP BOND FUND CLASS I		2010-11-22	2014-11-21
10 AMERICAN EXPRESS CO		2014-02-04	2014-11-24
10 AMERICAN INTL GROUP INC COM NEW		2014-10-29	2014-11-24
40 APPLIED MATERIALS		2014-01-29	2014-11-24
20 BOEING CO		2014-01-29	2014-11-24
10 CIT GROUP INC COM NEW		2013-12-05	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
750		631	119
2,307		1,984	323
1,058		823	235
1,019		846	173
1,473		1,642	-169
908		841	67
549		525	24
912		670	242
2,685		2,589	96
492		501	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			119
			323
			235
			173
			-169
			67
			24
			242
			96
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 CIT GROUP INC COM NEW		2013-12-05	2014-11-24
20 CME GROUP INC		2013-12-05	2014-11-24
10 CVS CORP		2013-12-05	2014-11-24
10 CAMERON INTERNATIONAL CORP		2014-01-29	2014-11-24
20 CENTURYTEL INC COM		2013-12-05	2014-11-24
10 CITIGROUP INC		2014-10-29	2014-11-24
10 CITRIX SYS INC COM		2014-04-24	2014-11-24
10 COLGATE PALMOLIVE CO		2008-12-03	2014-11-24
10 DANAHER CORP		2011-04-21	2014-11-24
10 DEVON ENERGY CORPORATIOIN NE COM		2014-01-29	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
492		501	-9
1,678		1,562	116
901		662	239
592		567	25
799		616	183
544		524	20
648		607	41
683		316	367
832		533	299
664		590	74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			116
			239
			25
			183
			20
			41
			367
			299
			74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 E I DUPONT DE NEMOURS INC		2014-01-29	2014-11-24
10 EXXON MOBIL CORP COM		2010-11-22	2014-11-24
20 FIDELITY NATL INFORMATION SV		2013-12-05	2014-11-24
10 GENUINE PARTS CO		2014-01-29	2014-11-24
20 INTERNATIONAL PAPER CO		2013-08-16	2014-11-24
10 KEYSIGHT TECHNOLOGIES INC		2014-01-29	2014-11-24
5 KEYSIGHT TECHNOLOGIES INC		2013-12-05	2014-11-24
30 KEYSIGHT TECHNOLOGIES INC		2013-08-16	2014-11-24
20 KOHL'S CORP		2014-01-29	2014-11-24
20 MARSH & MCLENNAN CORP		2014-01-29	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
720		606	114
961		716	245
1,202		1,006	196
1,015		813	202
1,083		946	137
324		318	6
164		148	16
985		777	208
1,177		1,003	174
1,128		914	214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			114
			245
			196
			202
			137
			6
			16
			208
			174
			214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 MCDONALDS CORP		2014-01-29	2014-11-24
40 MICROSOFT CORPORATION		2014-01-29	2014-11-24
20 MORGAN STANLEY GROUP INC DEAN		2014-03-13	2014-11-24
10 NATIONAL-OILWELL INC		2013-12-05	2014-11-24
10 NORTHEAST UTILITIES CORP		2014-01-29	2014-11-24
10 NORTHERN TRUST CORP		2014-06-18	2014-11-24
10 OCCIDENTAL PETROLEUM CO		2014-07-25	2014-11-24
10 ORACLE CORPORATION		2014-01-29	2014-11-24
20 ORACLE CORPORATION		2013-05-20	2014-11-24
10 PRAXAIR INCORPORATED COMMON		2013-12-05	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
966		931	35
1,899		1,466	433
715		628	87
733		734	-1
502		428	74
679		642	37
881		1,002	-121
414		369	45
829		655	174
1,299		1,229	70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			35
			433
			87
			-1
			74
			37
			-121
			45
			174
			70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ROCKWELL COLLINS INC COM		2014-10-28	2014-11-24
20 TJX COMPANIES INC		2014-01-29	2014-11-24
20 TEXAS INSTRUMENTS		2013-12-05	2014-11-24
10 TIME WARNER INC		2013-12-05	2014-11-24
10 UNITEDHEALTH GROUP INC COM		2013-12-05	2014-11-24
10 WISCONSIN ENERGY CORP		2014-01-29	2014-11-24
10 INGERSOLL-RAND PLC SHS		2014-01-29	2014-11-24
10 SEAGATE TECHNOLOGY PLC SHS		2014-01-29	2014-11-24
10 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2014-08-28	2014-11-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
852		819	33
1,273		1,145	128
1,050		853	197
806		631	175
968		731	237
486		416	70
635		586	49
659		535	124
763		698	65
			6,525

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			33
			128
			197
			175
			237
			70
			49
			124
			65

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANDREW ST CYR C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
BRYANNA BENNETT C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	3,500
JAKE RENAUD C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	3,500
MEREDITH ST CYR C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
ALEXANDRA MORRIS-DOYLE C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
SAMANTHA PAQUIN C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	2,000
JACINDA CINELLI C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	5,000
KAYLA BOSSE C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	5,000
MARY KING C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
RYAN WILKINSON C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980038	NONE	N/A	SCHOLARSHIP	1,000
Total  3a				36,000

TY 2014 Accounting Fees Schedule

Name: BUSI SCHOLARSHIP FUND 362665010

EIN: 02-6074479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	725	725		

**TY 2014 Investments Corporate
Bonds Schedule****Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479

Name of Bond	End of Year Book Value	End of Year Fair Market Value
3260.411 FIDELITY HIGH INCOME	28,746	29,018
14881.425 PIMCO INVESTMENT GRA	165,299	156,999
1769.154 VANGUARD INFLTN PTRCT	46,124	45,768
8994.508 VANGUARD INTM TERM	104,385	102,268
9089.156 VANGUARD SHORT-TERM F	97,897	97,799

TY 2014 Investments Corporate
 Stock Schedule

Name: BUSI SCHOLARSHIP FUND 362665010
 EIN: 02-6074479

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 COMCAST CORP SPECIAL CL A	2,050	2,303
20 GENUINE PARTS CO	1,626	2,131
40 HOME DEPOT INC	3,198	4,199
50 KOHLS CORP	2,506	3,052
20 LAS VEGAS SANDS CORP	1,235	1,163
30 MCDONALDS CORP	2,792	2,811
60 TJX COMPANIES INC	2,963	4,115
50 TIME WARNER INC	3,157	4,271
60 CVS HEALTH CORPORATION	3,971	5,779
30 COLGATE PALMOLIVE CO	948	2,076
40 PEPSICO INCORPORATED	3,207	3,782
20 SMUCKER J M CO NEW	1,941	2,020
16 CALIFORNIA RESOURCES	123	88
40 CAMERON INTERNATIONAL	2,268	1,998
40 DEVON ENERGY CORPORATION	2,360	2,448
35 EXXON MOBIL CORP	2,224	3,236
50 NATIONAL-OILWELL INC	3,671	3,277
40 OCCIDENTAL PETROLEUM CO	3,392	3,224
30 AMERICAN EXPRES CO	745	2,791
80 AMERICAN INTL GROUP INC	3,917	4,481
30 AMERIPRISE FINANCIAL INC	3,183	3,968
20 BLACKROCK INC CL A	5,897	7,151
80 CIT GROUP INC COM NEW	3,900	3,826
50 CME GROUP INC	3,724	4,433
80 CITIGROUP INC	3,870	4,329
60 FIDELITY NATL INFORMATION	3,017	3,732
70 MARSH & MCLENNAN CORP	3,198	4,007
60 METLIFE INC	3,178	3,245
90 MORGAN STANLEY	2,828	3,492
50 NORTHERN TRUST CORP	3,026	3,370

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20 VISA INC - CL A	4,340	5,244
100 ABBOTT LABS CO	2,618	4,502
70 ABBVIE INC	3,339	4,581
90 AGILENT TECHNOLOGIES INC	3,260	3,685
30 AMERISOURCEBERGEN CORP	2,025	2,705
50 UNITEDHEALTH GROUP INC	3,653	5,055
50 INGERSOLL-RAND PLC	2,792	3,170
40 BOEING CO	3,961	5,199
60 DANAHER CORP SHS BEN INT	3,161	5,143
40 ROCKWELL COLLINS INC	3,015	3,379
30 UNITED TECHNOLOGIES	3,277	3,450
50 SEAGATE TECHNOLOGY PLC	2,516	3,325
40 CHECK POINT SOFTWARE TECH	2,086	3,143
100 APPLE COMPUTER	6,960	11,038
150 APPLIED MATERIALS	2,511	3,738
50 CITRIX SYS INC	2,828	3,190
155 MICROSOFT CORPORATION	3,611	7,200
120 ORACLE CORPORATION	3,578	5,396
90 TEXAS INSTRUMENTS	3,834	4,812
50 E I DUPONT DE NEMOURS INC	3,032	3,697
10 ECOLAB INC	477	1,045
60 INTERNATIONAL PAPER CO	2,795	3,215
30 PRAXAIR INCORPORATED COMMON	3,688	3,887
90 CENTURYLINK INC COM	2,773	3,562
60 NORTHEAST UTILITIES CORP	2,566	3,211
70 WISCONSIN ENERGY CORP	2,912	3,692
779.810 INVESCO INTERNATIONAL	21,460	25,492
250.370 BUFFALO SMALL CAP FD	6,551	7,914
383.487 HARBOR INTERNATIONAL	22,794	24,842
309.960 HARTFORD MUT FDS INC	7,198	8,942

Name of Stock	End of Year Book Value	End of Year Fair Market Value
379.253 PERKINS MID CAP VALUE	8,530	7,585
733.381 ROYCE SPECIAL EQUITY F	7,816	8,535

TY 2014 Other Decreases Schedule

Name: BUSI SCHOLARSHIP FUND 362665010

EIN: 02-6074479

Description	Amount
ROUNDING ADJUSTMENT/ WASH SALES	10

TY 2014 Other Expenses Schedule

Name: BUSI SCHOLARSHIP FUND 362665010

EIN: 02-6074479

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE/PROBATE FEES	80	80		0
OTHER NON-ALLOCABLE EXPENSE -	80	80		0

TY 2014 Taxes Schedule**Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	33	33		0
FEDERAL TAX PAYMENT - PRIOR YE	429	0		0
FEDERAL ESTIMATES - INCOME	344	0		0
FEDERAL ESTIMATES - PRINCIPAL	344	0		0
FOREIGN TAXES ON QUALIFIED FOR	44	44		0
FOREIGN TAXES ON NONQUALIFIED	28	28		0