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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation OLIN J COCHRAN TR UW 361042013		A Employer identification number 02-6050390	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) (603) 229-5990	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 4,607,628		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	94,548	94,548		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	77,811			
	b Gross sales price for all assets on line 6a 840,575				
	7 Capital gain net income (from Part IV, line 2) . . .		77,811		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	172,359	172,359		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	38,991	38,991		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	725	725	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	21,765	1,108		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	188	188		
	24 Total operating and administrative expenses. Add lines 13 through 23	61,669	41,012	0	0
	25 Contributions, gifts, grants paid	224,768			224,768
	26 Total expenses and disbursements. Add lines 24 and 25	286,437	41,012	0	224,768
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-114,078			
	b Net investment income (if negative, enter -0-)		131,347		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	92,572	123,815	123,815
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	720,691	696,962	691,470
	b	Investments—corporate stock (attach schedule)	2,764,336	2,623,868	3,196,046
	c	Investments—corporate bonds (attach schedule).	574,785	593,658	596,297
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,152,384	4,038,303	4,607,628	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,152,384	4,038,303	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,152,384	4,038,303	
31	Total liabilities and net assets/fund balances (see instructions) . . .	4,152,384	4,038,303		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,152,384
2	Enter amount from Part I, line 27a	2	-114,078
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,038,306
5	Decreases not included in line 2 (itemize) ▶ _____	5	3
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,038,303

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	77,811
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	183,998	4,232,299	0 043475
2012	170,951	3,961,653	0 043151
2011	197,383	3,961,510	0 049825
2010	229,817	3,846,414	0 059748
2009	172,252	3,498,802	0 049232

2	Total of line 1, column (d).	2	0 245431
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049086
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,498,132
5	Multiply line 4 by line 3.	5	220,795
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,313
7	Add lines 5 and 6.	7	222,108
8	Enter qualifying distributions from Part XII, line 4.	8	224,768

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

1

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

2

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

7,142

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

0

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 1,316 Refunded

1

1,313

0

1,313

0

1,313

7,142

0

5,829

4,513

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

NH

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Form 990-PF (2014)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of TD Bank NA Telephone no (603) 229-5990 Located at 143 NORTH MAIN STREET CONCORD NH ZIP+4 03301			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-BStatements Regarding Activities for Which Form 4720 May Be Required (continued)

5aDuring the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

bIf any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

cIf the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6aDid the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

bDid the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7aAt any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

bIf yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIIIInformation About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA PO Box 477 Concord, NH 033020477	Trustee 1	38,991		

2Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.0

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,448,144
b	Average of monthly cash balances.	1b	118,487
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,566,631
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,566,631
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	68,499
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,498,132
6	Minimum investment return. Enter 5% of line 5.	6	224,907

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	224,907
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,313
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,313
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	223,594
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	223,594
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	223,594

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	224,768
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	224,768
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,313
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	223,455
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				223,594
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				11,879
c From 2011.				2,177
d From 2012.				0
e From 2013.				0
f Total of lines 3a through e.	14,056			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 224,768				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				223,594
e Remaining amount distributed out of corpus	1,174			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,230			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	15,230			
10 Analysis of line 9				
a Excess from 2010. . . .				11,879
b Excess from 2011. . . .				2,177
c Excess from 2012. . . .				0
d Excess from 2013. . . .				0
e Excess from 2014. . . .				1,174

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-04-15	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input type="checkbox"/> Yes <input type="checkbox"/> No </div>
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no <input type="checkbox"/>	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
190 ALLEGION PLC		2013-11-13	2014-01-21
380 THERMO ELECTRON CORPORATION		2013-11-13	2014-02-04
260 COMCAST CORP SPECIAL CL A		2013-11-13	2014-02-20
150 DAVITA INC		2013-11-13	2014-02-20
120 DAVITA INC		2013-11-13	2014-02-24
70000 U S TREAS BONDS 4 25% 11/15/2014 DTD 11/15/2004		2012-08-08	2014-03-14
60 ABBOTT LABS CO		2013-11-13	2014-03-28
50 ABBVIE INC		2013-11-13	2014-03-28
40 AETNA U S HEALTHCARE INC		2013-11-13	2014-03-28
60 AGILENT TECHNOLOGIES INC COM		2013-11-13	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,177		7,812	1,365
42,910		36,927	5,983
13,016		11,884	1,132
9,833		8,718	1,115
8,170		6,975	1,195
71,917		76,378	-4,461
2,298		2,245	53
2,554		2,380	174
2,963		2,532	431
3,281		3,052	229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,365
			5,983
			1,132
			1,115
			1,195
			-4,461
			53
			174
			431
			229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
27 647 INVESCO INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS		2010-11-22	2014-03-28
197 965 INVESCO INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS		2013-06-18	2014-03-28
20 AMERICAN EXPRESS CO		2014-02-04	2014-03-28
50 AMERICAN INTL GROUP INC COM NEW		2013-11-13	2014-03-28
20 AMERIPRISE FINANCIAL INC		2013-11-13	2014-03-28
10 APPLE COMPUTER, INC		2013-11-13	2014-03-28
120 APPLIED MATERIALS		2013-11-13	2014-03-28
10 BLACKROCK INC CL A		2013-11-13	2014-03-28
30 BOEING CO		2013-11-13	2014-03-28
50 CIT GROUP INC COM NEW		2013-11-13	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
947		761	186
6,784		6,091	693
1,811		1,682	129
2,492		2,405	87
2,173		2,057	116
5,350		5,194	156
2,428		2,103	325
3,102		2,952	150
3,732		3,956	-224
2,443		2,433	10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			186
			693
			129
			87
			116
			156
			325
			150
			-224
			10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 CME GROUP INC		2013-11-13	2014-03-28
50 CVS CORP		2013-11-13	2014-03-28
30 CAMERON INTERNATIONAL CORP		2013-11-13	2014-03-28
30 CAPITAL ONE FINANCIAL CORP		2011-07-14	2014-03-28
70 CENTURYTEL INC COM		2013-11-13	2014-03-28
50 CITIGROUP INC		2013-11-13	2014-03-28
40 DANAHER CORP		2011-04-21	2014-03-28
30 DEVON ENERGY CORPORATIOIN NE COM		2013-11-13	2014-03-28
40 E I DUPONT DE NEMOURS INC		2013-11-13	2014-03-28
40 EXXON MOBIL CORP COM		2007-04-16	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,953		3,120	-167
3,700		3,195	505
1,842		1,638	204
2,283		1,478	805
2,279		2,202	77
2,361		2,458	-97
2,964		2,130	834
1,968		1,813	155
2,665		2,422	243
3,901		3,129	772

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-167
			505
			204
			805
			77
			-97
			834
			155
			243
			772

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 FIDELITY NATL INFORMATION SV		2013-11-13	2014-03-28
20 GENUINE PARTS CO		2013-11-13	2014-03-28
104 465 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229		2013-06-20	2014-03-28
150 INTL GAME TECHNOLOGY		2013-11-13	2014-03-28
50 INTERNATIONAL PAPER CO		2013-08-16	2014-03-28
40 KOHL'S CORP		2013-11-13	2014-03-28
60 MARSH & MCLENNAN CORP		2013-11-13	2014-03-28
130 MICROSOFT CORPORATION		2013-11-13	2014-03-28
40 NATIONAL-OILWELL INC		2013-11-13	2014-03-28
50 NORTHEAST UTILITIES CORP		2013-11-13	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,638		2,448	190
1,701		1,633	68
3,045		2,636	409
2,047		2,668	-621
2,290		2,397	-107
2,283		2,304	-21
2,918		2,770	148
5,213		4,820	393
3,099		3,292	-193
2,239		2,095	144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			190
			68
			409
			-621
			-107
			-21
			148
			393
			-193
			144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 NORTHERN TRUST CORP		2014-01-23	2014-03-28
30 OCCIDENTAL PETROLEUM CO		2013-11-13	2014-03-28
90 ORACLE CORPORATION		2013-05-20	2014-03-28
30 PEPSICO INCORPORATED		2013-11-13	2014-03-28
30 PRAXAIR INCORPORATED COMMON		2013-11-13	2014-03-28
30 ROCKWELL COLLINS INC COM		2013-11-13	2014-03-28
50 TJX COMPANIES INC		2013-11-13	2014-03-28
60 TEXAS INSTRUMENTS		2013-11-13	2014-03-28
50 TIME WARNER INC		2013-11-13	2014-03-28
40 UNITEDHEALTH GROUP INC COM		2013-11-13	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,947		1,858	89
2,856		2,887	-31
3,552		3,146	406
2,488		2,563	-75
3,881		3,714	167
2,370		2,100	270
3,003		3,096	-93
2,794		2,509	285
3,228		3,322	-94
3,261		2,821	440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			89
			-31
			406
			-75
			167
			270
			-93
			285
			-94
			440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 VISA INC - CL A		2013-11-13	2014-03-28
60 WISCONSIN ENERGY CORP		2013-11-13	2014-03-28
30 DELPHI AUTOMOTIVE PLC		2013-11-13	2014-03-28
40 INGERSOLL-RAND PLC SHS		2013-11-13	2014-03-28
580 GENERAL MTRS CO COM		2013-11-13	2014-04-11
450 INTL GAME TECHNOLOGY		2013-11-13	2014-04-23
650 INTL GAME TECHNOLOGY		2013-11-13	2014-04-24
610 INTL GAME TECHNOLOGY		2013-11-13	2014-04-30
480 INTL GAME TECHNOLOGY		2013-11-13	2014-05-06
320 ELECTRONIC ARTS COM		2013-11-13	2014-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,115		1,975	140
2,749		2,454	295
1,997		1,659	338
2,265		2,151	114
18,799		21,965	-3,166
5,697		8,003	-2,306
8,183		11,560	-3,377
7,531		10,849	-3,318
6,048		8,537	-2,489
10,579		8,419	2,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			140
			295
			338
			114
			-3,166
			-2,306
			-3,377
			-3,318
			-2,489
			2,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 ELECTRONIC ARTS COM		2013-11-13	2014-05-08
30000 U S TREAS BONDS 4 25% 11/15/2014 DTD 11/15/2004		2013-02-14	2014-05-20
5000 U S TREASURY NOTE 1 875% 09/30/2017 DTD 09/30/10		2013-11-13	2014-05-20
25000 U S TREASURY NOTE 1 875% 09/30/2017 DTD 09/30/10		2013-02-14	2014-05-20
140 NOW INC		2013-11-13	2014-06-09
86 TIME INC		2013-11-13	2014-06-16
440 CAPITAL ONE FINANCIAL CORP		2011-07-14	2014-06-18
1570 STAPLES INC		2013-11-13	2014-06-18
971 712 VANGUARD INFLT N PRTCTD SEC FD #5119		2013-06-18	2014-06-26
2054 091 VANGUARD SHORT-TERM FED-ADM #549		2014-02-19	2014-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,561		10,524	3,037
30,606		32,464	-1,858
5,155		5,165	-10
25,776		26,275	-499
4,504		4,659	-155
1,984		1,812	172
35,557		21,399	14,158
17,478		24,950	-7,472
25,954		25,967	-13
22,081		22,061	20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,037
			-1,858
			-10
			-499
			-155
			172
			14,158
			-7,472
			-13
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
110 AETNA U S HEALTHCARE INC		2013-11-13	2014-06-30
25 TIME INC		2013-11-13	2014-07-02
13 VERITIV CORP		2013-11-13	2014-07-10
765 VERITIV CORP		2013-11-13	2014-07-21
150 DAVITA INC		2013-11-13	2014-07-24
120 EXXON MOBIL CORP COM		2007-04-16	2014-07-25
160 DAVITA INC		2013-11-13	2014-08-01
150 AETNA U S HEALTHCARE INC		2013-11-13	2014-08-12
35000 ONTARIO PROVINCE 2 950% 02/05/2015 DTD 02/05/10		2010-07-07	2014-08-13
190 DELPHI AUTOMOTIVE PLC		2013-11-13	2014-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,945		6,962	1,983
6		5	1
473		432	41
29		24	5
10,799		8,718	2,081
12,367		9,386	2,981
11,368		9,300	2,068
11,312		9,493	1,819
35,443		36,103	-660
13,216		10,510	2,706

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,983
			1
			41
			5
			2,081
			2,981
			2,068
			1,819
			-660
			2,706

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
160 DELPHI AUTOMOTIVE PLC		2013-11-13	2014-08-28
15000 SBC COMMUNICATIONS 5 10% 09/15/2014 DTD 10/27/2004		2010-03-11	2014-09-15
15000 US TREASURY BOND 2 5% 08/15/2023 DTD 08/15/2013		2014-05-20	2014-09-15
80 AETNA U S HEALTHCARE INC		2013-11-13	2014-10-15
100 TIME WARNER INC		2013-11-13	2014-10-16
280 AETNA U S HEALTHCARE INC		2013-11-13	2014-10-28
25000 FED NATL MTG ASSN 375% 03/16/2015 DTD 02/06/2012		2012-03-28	2014-11-10
15000 PFIZER INC NOTES 5 35% 3/15/2015 DTD 03/24/2009		2012-08-21	2014-11-10
425 KEYSIGHT TECHNOLOGIES INC		2013-11-13	2014-11-24
30000 FED HOME LN MTG 4 75% 11/17/2015 DTD 10/21/2005		2009-10-29	2014-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,084		8,850	2,234
15,000		16,288	-1,288
15,009		15,087	-78
5,822		5,063	759
7,500		6,381	1,119
21,537		17,721	3,816
24,857		24,811	46
15,249		16,801	-1,552
13,953		11,242	2,711
31,244		32,658	-1,414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,234
			-1,288
			-78
			759
			1,119
			3,816
			46
			-1,552
			2,711
			-1,414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			48,546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

TY 2014 Accounting Fees Schedule

Name: OLIN J COCHRAN TR UW 361042013

EIN: 02-6050390

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	725	725		

TY 2014 Investments Corporate Bonds Schedule

Name: OLIN J COCHRAN TR UW 361042013

EIN: 02-6050390

Name of Bond	End of Year Book Value	End of Year Fair Market Value
15000 AT&T INC 4.45%	15,263	16,116
25000 ANHEUSER-BUSCH 1.375%	25,243	24,978
20000 BK OF NOVA SCOTIA 1.1%	20,018	20,014
30000 BERKSHIRE HATHAWAY 5.40%	32,777	33,568
25000 CATERPILLAR FINL SE 2.05	25,665	25,480
15000 CISCO SYSTEMS INC 4.95%	16,341	16,764
35000 COCA COLA CO 1.500%	33,957	35,343
15000 COMCAST CORP 2.85%	14,965	14,900
30000 GEN ELEC CAP CORP	32,448	33,302
10000 GEN ELEC CAP CORP 1.625%	10,135	10,063
30000 JPMORGAN CHASE & CO 6%	32,105	33,565
35000 ONTARIO PROVINCE OF 1.65	34,853	34,597
25000 PROVINCE OF QUEBEC 2.75%	25,167	25,508
15000 TOYOTA MOTOR CREDIT 2.00	15,420	15,272
15000 US BANCORP 1.95%	15,018	15,046
30000 WACHOVIA CORP 5.75%	33,704	33,593
25000 WAL-MART STORES INC	25,529	25,232
3623.534 TDAM 5 TO 10 YEAR COR	37,778	37,250
2142.699 TDAM 1 TO 5 CORP BD	21,696	21,513
3007.364 VANGUARD INFLTN PTRCT	79,183	77,801

Name of Bond	End of Year Book Value	End of Year Fair Market Value
4311.555 VANGUARD SHORT-TERM F	46,393	46,392

**TY 2014 Investments Corporate
Stock Schedule**

Name: OLIN J COCHRAN TR UW 361042013
EIN: 02-6050390

Name of Stock	End of Year Book Value	End of Year Fair Market Value
430 COMCAST CORP SPECIAL CL A	19,654	24,753
260 GENUINE PARTS CO	21,223	27,708
420 HOME DEPOT INC	33,583	44,087
630 KOHLS CORP	36,290	38,455
180 LAS VEGAS SANDS CORP COM	11,114	10,469
390 MCDONALDS CORP	38,149	36,543
720 TJX COMPANIES INC	38,047	49,378
590 TIME WARNER INC	37,648	50,398
640 CVS HEALTH CORPORATION	40,901	61,638
390 COLGATE PALMOLIVE CO	11,265	26,984
420 PEPSICO INCORPORATED	35,881	39,715
210 SMUCKER J M CO NEW	22,420	21,206
184 CALIFORNIA RESOURCES CORPO	1,556	1,014
430 CAMERON INTERNATIONAL CORP	23,471	21,479
450 DEVON ENERGY CORPORATION	27,346	27,545
390 EXXON MOBIL CORP	26,702	36,056
560 NATIONAL-OILWELL INC	41,431	36,697
460 OCCIDENTAL PETROLEUM CO	43,072	37,081
375 AMERICAN EXPRESS CO	15,885	34,890
830 AMERICAN INTL GROUP INC	40,582	46,488
300 AMERIPRISE FINANCIAL INC	30,852	39,675
200 BLACKROCK INC CL A	59,044	71,512
900 CIT GROUP INC COM NEW	43,245	43,047
630 CME GROUP INC	47,785	55,850
840 CITIGROUP INC	41,774	45,452
720 FIDELITY NATL INFORMATION	35,257	44,784
850 MARSH & MCLENNAN CORP	39,241	48,654
620 METLIFE INC	32,810	33,536
1060 MORGAN STANLEY	33,305	41,128
530 NORTHERN TRUST CORP	32,347	35,722

Name of Stock	End of Year Book Value	End of Year Fair Market Value
210 VISA INC - CL A	41,482	55,062
930 ABBOTT LABS CO	26,095	41,869
680 ABBVIE INC	32,362	44,499
850 AGILENT TECHNOLOGIES INC	29,475	34,799
330 AMERISOURCEBERGEN CORP	22,657	29,753
570 UNITEDHEALTH GROUP INC	40,205	57,621
530 INGERSOLL-RAND PLC	28,500	33,597
520 BOEING CO	55,435	67,590
660 DANAHER CORP SHS BEN INT	34,871	56,569
480 ROCKWELL COLLINS INC	35,193	40,550
310 UNITED TECHNOLOGIES	33,235	35,650
620 SEAGATE TECHNOLOGY PLC	30,192	41,230
490 CHECK POINT SOFTWARE TECH	28,387	38,499
920 APPLE COMPUTER INC	52,342	101,550
1790 APPLIED MATERIALS	31,366	44,607
540 CITRIX SYS INC	31,094	34,452
1840 MICROSOFT CORPORATION	54,520	85,468
1370 ORACLE CORPORATION	42,220	61,609
990 TEXAS INSTRUMENTS	41,398	52,930
550 E I DUPONT DE NEMOURS INC	33,299	40,667
80 ECOLAB INC	3,818	8,362
720 INTERNATIONAL PAPER CO	32,760	38,578
340 PRAXAIR INCORPORATED COMMO	42,089	44,050
1040 CENTURYLINK INC COM	32,723	41,163
680 NORTHEAST UTILITIES CORP	28,491	36,394
790 WISCONSIN ENERGY CORP	32,316	41,665
8458.281 INVESCO INTERNATIONAL	232,772	276,501
2478.431 BUFFALO SMALL CAP FD	67,336	78,343
4063.617 HARBOR INTERNATIONAL	242,076	263,241
3092.434 HARTFORD MUT FDS INC	72,800	89,217

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3427.508 PERKINS MID CAP VALUE	76,763	68,550
3476.227 ROYCE SPECIAL EQUITY	73,716	79,467

TY 2014 Investments Government Obligations Schedule

Name: OLIN J COCHRAN TR UW 361042013

EIN: 02-6050390

**US Government Securities - End of
Year Book Value:**

696,962

**US Government Securities - End of
Year Fair Market Value:**

691,470

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Other Decreases Schedule

Name: OLIN J COCHRAN TR UW 361042013

EIN: 02-6050390

Description	Amount
ROUNDING ADJUSTMENT	3

TY 2014 Other Expenses Schedule

Name: OLIN J COCHRAN TR UW 361042013

EIN: 02-6050390

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE/PROBATE FEES	94	94		0
OTHER NON-ALLOCABLE EXPENSE -	94	94		0

TY 2014 Taxes Schedule**Name:** OLIN J COCHRAN TR UW 361042013**EIN:** 02-6050390

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	335	335		0
FEDERAL TAX PAYMENT - PRIOR YE	13,515	0		0
FEDERAL ESTIMATES - PRINCIPAL	7,142	0		0
FOREIGN TAXES ON QUALIFIED FOR	474	474		0
FOREIGN TAXES ON NONQUALIFIED	299	299		0