



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation ARTHUR M HEARD TRUST C/O ADAM HEARD CO-TTEE		A Employer identification number 02-6004459
Number and street (or P O box number if mail is not delivered to street address) 4 NEWCASTLE ST		B Telephone number (see instructions) (603) 568-5390
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 03301		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 407,038	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	9,411	9,411	9,411	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	22,366			
	b Gross sales price for all assets on line 6a 104,886				
	7 Capital gain net income (from Part IV, line 2)		22,366		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	31,777	31,777	9,411	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,029	515	514	
	c Other professional fees (attach schedule)	2,239	2,239		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	580	580		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	619		619	
	24 Total operating and administrative expenses.	4,467	3,334	1,133	
	Add lines 13 through 23	18,000		18,000	
	25 Contributions, gifts, grants paid.	22,467	3,334	19,133	
	26 Total expenses and disbursements. Add lines 24 and 25				
	27 Subtract line 26 from line 12	9,310			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)	28,443			
	c Adjusted net income (if negative, enter -0-)		9,411		

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		1,519	4,602	4,602
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	169,671	327,002	402,436	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		151,104		
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		322,294	331,604	407,038
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		322,294	331,604	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	322,294	331,604		
	31 Total liabilities and net assets/fund balances (see instructions)	322,294	331,604		

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	322,294
2	Enter amount from Part I, line 27a	2	9,310
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	331,604
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	331,604

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SECURITY SALES	P		
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	103,596		82,520	21,076
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				21,076
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 22,366
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	18,630	385,969	0 048268
2012	18,857	361,975	0 052095
2011	15,685	356,736	0 043968
2010	15,887	333,437	0 047646
2009	15,668	307,573	0 050941
2 Total of line 1, column (d).			2 0 242918
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048584
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 407,703
5 Multiply line 4 by line 3.			5 19,808
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 284
7 Add lines 5 and 6.			7 20,092
8 Enter qualifying distributions from Part XII, line 4.			8 19,133

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	569
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	569
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	569
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	10
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	579
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NH		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► ADAM HEARD Located at ► 4 NEWCASTLE STREET CONCORD NH	Telephone no ► (603) 271-5449 ZIP +4 ► 03301		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADAM HEARD 4 NEWCASTLE ST 4 NEWCASTLE ST CONCORD, NH 03301	TRUSTEE 1 00	0	0	0
GEOFFERY JOHNSON 53 WALWORTH ST 53 WALWORTH ST ROSLINDALE, MA 02131	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 405,792
b	Average of monthly cash balances.	1b 8,120
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 413,912
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 413,912
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 6,209
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 407,703
6	Minimum investment return. Enter 5% of line 5.	6 20,385

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 20,385
2a	Tax on investment income for 2014 from Part VI, line 5.	2a 569
b	Income tax for 2014 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 569
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 19,816
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 19,816
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 19,816

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 19,133
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 19,133
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 19,133
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				19,816
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			13,312	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 19,133				
a Applied to 2013, but not more than line 2a			13,312	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.			5,821	
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.			13,995	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	18,000
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	9,411	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	22,366	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				31,777	
13 Total Add line 12, columns (b), (d), and (e).				31,777	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-05-12

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this
return
with the preparer shown
below
(see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name MARIAN STACEY CPA	Preparer's Signature	Date 2015-05-15	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00399605
	Firm's name <input checked="" type="checkbox"/> MASON & RICH PA			Firm's EIN <input checked="" type="checkbox"/> 02-0365196	
	Firm's address <input checked="" type="checkbox"/> 6 BICENTENNIAL SQ CONCORD, NH 033014058				
				Phone no	(603) 224-2000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FEDERATED CHURCH OF SANDWICH 16 CHURCH STREET CENTER SANDWICH, NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	6,000
SAMUEL WENTWORTH LIBRARY PO BOX 146 35 MAIN STREET CENTER SANDWICH, NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	3,000
SANDWICH HISTORICAL SOCIETY PO BOX 106 4 MAPLE STREET CENTER SANDWICH, NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	3,000
SANDWICH HOME INDUSTRIES 32 MAIN STREET CENTER SANDWICH, NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	3,000
TRUSTEES OF SANDWICH CEMETERY PO BOX 88 CENTER SANDWICH, NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	3,000
Total			► 3a	18,000

TY 2014 Accounting Fees Schedule

Name: ARTHUR M HEARD TRUST
C/O ADAM HEARD CO-TTEE
EIN: 02-6004459

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MASON + RICH, PA	1,029	515		514

TY 2014 Investments Corporate Stock Schedule

Name: ARTHUR M HEARD TRUST
C/O ADAM HEARD CO-TTEE
EIN: 02-6004459

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS & MUTUAL FDS-ATTACHED	327,002	402,436

TY 2014 Investments - Other Schedule

Name: ARTHUR M HEARD TRUST
C/O ADAM HEARD CO-TTEE
EIN: 02-6004459

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST		

TY 2014 Other Expenses Schedule

Name: ARTHUR M HEARD TRUST
C/O ADAM HEARD CO-TTEE
EIN: 02-6004459

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
PROBATE BOND	450			450
POSTAGE	19			19
NH ANNUAL FEES	150			150

TY 2014 Other Professional Fees Schedule

Name: ARTHUR M HEARD TRUST
C/O ADAM HEARD CO-TTEE
EIN: 02-6004459

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES - CITIZENS	2,239	2,239		

TY 2014 Taxes Schedule

Name: ARTHUR M HEARD TRUST
C/O ADAM HEARD CO-TTEE
EIN: 02-6004459

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TSY-2013 TAXES DUE	467	467		
US TSY-2012 TAXES DUE	113	113		

Account Holdings Section

Investment Account Statement

January 1, 2014 - December 31, 2014

Account Holdings Schedule

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Fixed Income - Taxable				
Deutsche Floating Rate Fund - Inst	527.98 9.08	\$4,794.00	\$5,000.00	\$202.22 4.22%
CUSIP: 25157W800				
JPMorgan Mortgage Backed SEC Fd	442.52 11.34	\$5,018.22	\$5,009.40	\$164.62 3.28%
CUSIP: 4812C1215				
Templeton Global Bond Advisor #616	601.55 12.41	\$7,165.21	\$8,133.43	\$254.45 3.41%
CUSIP: 880208400				
Vanguard Admiral GNMA Fd #536	1,144.16 10.82	\$12,379.79	\$11,472.73	\$332.35 2.69%
CUSIP: 922031794				
Vanguard Interm-Term Bond Index Adm	6,733.65 11.46	\$77,167.66	\$72,682.43	\$2,215.37 2.87%
Adm				
CUSIP: 921937801				
Vanguard Short Term Bond Index	3,530.30 10.48	\$36,997.52	\$37,154.35	\$441.29 1.19%
Fund Admiral # 5132				
CUSIP: 921937702				
Vanguard Short Term Investment-Grade	1,319.11 10.66	\$14,061.70	\$14,155.17	\$282.29 2.01%
Fund Admiral # 539				
CUSIP: 922031836				
Vanguard Short-Term Fed Admr #549	475.20 10.76	\$5,113.12	\$5,113.73	\$35.49 0.69%
CUSIP: 922031844				
Total Fixed Income - Taxable		\$162,947.31	\$159,321.62	\$3,925.69
Equities				
Abbott Laboratories	65.00	\$2,925.30	\$2,096.75	\$62.40
CUSIP: 002824100	45.02			2.13%
AbbVie Inc Com	35.00	\$2,290.40	\$1,260.85	\$68.60
CUSIP: 00287Y109	65.44			2.99%
Accenture PLC Ireland SHS	35.00	\$3,125.85	\$2,726.35	\$71.40
Class A	89.31			2.28%
CUSIP: G1151C101				
Allergan, Inc	15.00	\$3,188.85	\$1,537.08	\$3.00
CUSIP: 018490102	212.59			0.09%
American Intl Group Inc Com	65.00	\$3,640.65	\$3,553.16	\$32.50
New	56.01			0.89%
CUSIP: 026874784				

Account Holdings Section (continued)

Investment Account Statement

January 1, 2014 - December 31, 2014

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
AMGEN Inc. CUSIP: 031162100	20.00 159.29	\$3,185.80	\$1,430.08	\$63.20 1.98%
Anadarko Pete Corp. CUSIP: 032511107	15.00 82.50	\$1,237.50	\$1,465.04	\$16.20 1.31%
Apple Computer Inc. CUSIP: 037833100	56.00 110.38	\$6,181.23	\$2,102.00	\$105.28 1.70%
AT & T Inc CUSIP: 00206R102	60.00 33.59	\$2,015.40	\$1,947.99	\$112.80 5.60%
Bank of America Corporation CUSIP: 060505104	205.00 17.89	\$3,667.45	\$2,370.85	\$41.00 1.12%
Bard CR Inc CUSIP: 067383109	15.00 166.62	\$2,499.30	\$1,603.10	\$13.20 0.53%
BB&T Corp CUSIP: 054937107	60.00 38.89	\$2,333.40	\$1,394.92	\$57.50 2.47%
Boeing Co. CUSIP: 097023105	20.00 129.98	\$2,599.60	\$1,422.00	\$72.80 2.80%
Boston Scientific Corp CUSIP: 101137107	70.00 13.25	\$927.50	\$955.86	\$0.00 0.00%
Charles Schwab Corp New CUSIP: 808513105	95.00 30.19	\$2,868.05	\$2,149.61	\$22.80 0.79%
Chevron Corp CUSIP: 166764100	15.00 112.18	\$1,682.70	\$592.50	\$64.20 3.81%
Cintas Corporation CUSIP: 172908105	50.00 78.44	\$3,922.00	\$2,295.30	\$42.50 1.08%
CISCO Systems CUSIP: 17275R102	100.00 27.82	\$2,781.50	\$2,570.78	\$76.00 2.73%
Colgate-Palmolive Co. CUSIP: 194162103	40.00 69.19	\$2,767.60	\$2,514.51	\$57.60 2.08%
ConocoPhillips CUSIP: 20825C104	35.00 69.06	\$2,417.10	\$2,381.80	\$102.20 4.23%
CVS Health Corporation CUSIP: 126650100	45.00 96.31	\$4,333.95	\$3,649.19	\$63.00 1.45%
Danaher Corp. CUSIP: 235851102	45.00 85.71	\$3,856.95	\$2,966.53	\$18.00 0.47%
Davita HealthCare Partners Inc CUSIP: 23918K108	45.00 75.74	\$3,408.30	\$3,041.62	\$0.00 0.00%
Duke Energy Corp New Com CUSIP: 26441C204	30.00 83.54	\$2,506.20	\$2,205.39	\$95.40 3.81%
Exxon Mobil Corp CUSIP: 30231G102	40.00 92.45	\$3,698.00	\$1,451.60	\$110.40 2.98%
Fiserv Inc CUSIP: 337738108	30.00 70.97	\$2,129.10	\$2,056.83	\$0.00 0.00%
General Dynamics CUSIP: 369550108	25.00 137.62	\$3,440.50	\$2,205.03	\$62.00 1.80%



Account Holdings Section (continued)

Investment Account Statement

January 1, 2014 - December 31, 2014

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
General Electric Co CUSIP: 369604103	70.00 25.27	\$1,768.90	\$827.82	\$64.40 3.64%
General Mills Inc CUSIP: 370334104	35.00 53.33	\$1,866.55	\$1,798.58	\$57.40 3.07%
Google Inc CL C CUSIP: 38259P706	5.00 526.40	\$2,632.00	\$1,319.41	\$0.00 0.00%
Google Inc Class A CUSIP: 38259P508	5.00 530.66	\$2,653.30	\$1,322.74	\$0.00 0.00%
HanesBrands Inc CUSIP: 410345102	35.00 111.62	\$3,306.70	\$1,173.57	\$42.00 1.07%
Harman Int'l Industries Inc CUSIP: 413086109	15.00 106.71	\$1,600.65	\$1,009.31	\$19.80 1.24%
iShares Core S&P Mid-Cap ETF CUSIP: 464287507	100.00 144.80	\$14,430.00	\$8,806.77	\$194.20 1.34%
iShares MSCI EAFE ETF CUSIP: 464287465	300.00 60.84	\$18,252.00	\$18,245.85	\$678.30 3.72%
iShares Nasdaq Biotechnology ETF CUSIP: 464287556	10.00 303.35	\$3,033.50	\$1,284.26	\$5.96 0.20%
Johnson & Johnson CUSIP: 478160104	40.00 104.57	\$4,182.80	\$3,149.15	\$112.00 2.68%
JPMorgan Chase & Co CUSIP: 46625H100	50.00 62.58	\$3,129.00	\$2,048.60	\$80.00 2.56%
Kimberly Clark CUSIP: 494368103	15.00 115.54	\$1,733.10	\$1,594.75	\$50.40 2.91%
KLA Tencor Corp CUSIP: 482480100	35.00 70.32	\$2,461.20	\$2,100.20	\$70.00 2.84%
Legg Mason Inc CUSIP: 524901105	35.00 53.37	\$1,867.05	\$1,849.96	\$22.40 1.20%
Marsh & McLennan Companies, Inc. CUSIP: 571748102	60.00 57.24	\$3,434.40	\$2,653.84	\$67.20 1.96%
Mead Johnson Nutrition Co Com CUSIP: 582839106	30.00 100.54	\$3,016.20	\$2,566.70	\$45.00 1.49%
Microsoft Corp CUSIP: 594918104	75.00 46.45	\$3,483.75	\$2,619.07	\$93.00 2.67%
Monster Beverage Corp CUSIP: 611740101	35.00 108.35	\$3,792.25	\$2,533.54	\$0.00 0.00%
NextEra Energy Inc Com CUSIP: 65339F101	50.00 106.29	\$5,314.50	\$1,522.25	\$145.00 2.73%
Nike, Inc. Class B CUSIP: 654106103	35.00 96.15	\$3,365.25	\$2,743.63	\$39.20 1.16%

Account Holdings Section (continued)

Investment Account Statement

January 1, 2014 - December 31, 2014

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Pepsico Inc CUSIP: 713448108	50.00 94.56	\$4,728.00	\$615.10	\$131.00 2.77%
Pfizer Inc CUSIP: 717081103	55.00 31.15	\$1,713.25	\$1,012.55	\$61.60 3.60%
PNC Financial Services Group CUSIP: 693475105	35.00 91.23	\$3,193.05	\$1,825.84	\$67.20 2.10%
Priceline Group Inc CUSIP: 741503403	2.00 1,140.21	\$2,280.42	\$1,796.16	\$0.00 0.00%
Qualcomm Corp CUSIP: 747525103	40.00 74.33	\$2,973.20	\$2,524.66	\$67.20 2.26%
Rockwell Collins Inc. CUSIP: 774341101	40.00 84.48	\$3,379.20	\$3,002.87	\$48.00 1.42%
Schein Henry Inc CUSIP: 806407102	25.00 136.15	\$3,403.75	\$2,977.25	\$0.00 0.00%
Select Sector SPDR Energy CUSIP: 81369Y506	75.00 79.16	\$5,937.00	\$6,066.00	\$139.43 2.35%
Select Sector SPDR TR	105.00	\$5,100.90	\$4,210.97	\$100.59
Mats CUSIP: 81369Y100	48.58			1.97%
T Rowe Price Mid-Cap Growth	126.61	\$9,551.16	\$6,903.66	\$0.00
Fd Inc Com CUSIP: 779556109	75.44			0.00%
TE Connectivity LTD Reg SHS CUSIP: H84989104	40.00 63.25	\$2,530.00	\$1,822.75	\$46.40 1.83%
Texas Instruments Inc CUSIP: 882508104	65.00 53.47	\$3,475.23	\$3,177.64	\$88.40 2.54%
Thermo Fisher Scientific Inc CUSIP: 883556102	15.00 125.29	\$1,879.35	\$917.35	\$9.00 0.48%
Time Warner Inc Com CUSIP: 887317303	50.00 85.42	\$4,271.00	\$3,082.17	\$63.50 1.49%
TJX Companies New CUSIP: 872540109	55.00 68.58	\$3,771.90	\$2,053.90	\$38.50 1.02%
United Technologies Corp CUSIP: 913017109	20.00 115.00	\$2,300.00	\$666.00	\$47.20 2.05%
Verizon Communications CUSIP: 92343V104	40.00 46.78	\$1,871.20	\$2,020.11	\$88.00 4.70%
Visa Inc CUSIP: 92826C839	15.00 262.20	\$3,933.00	\$1,313.69	\$28.80 0.73%
Wells Fargo & Co New CUSIP: 949746101	75.00 54.82	\$4,111.50	\$2,340.00	\$105.00 2.55%



Account Holdings Section (continued)

Investment Account Statement

January 1, 2014 - December 31, 2014

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Wyndham Worldwide Corp CUSIP: 98310W108	40.30 85.76	\$3,130.40 \$339,634.74	\$2,529.10 \$163,289.90	\$56.00 \$4,495.16 1.63%
Total Equities				
<i>Total Common St & Mutual Fds</i>		<u>402,436</u>	<u>327,002</u>	
Cash & Cash Equivalents				
CitizensSelect Prime Money Market Fund #462 CUSIP: 177366101	4,585.51 1.00	\$4,585.51 1.00	\$4,585.51 1.00	\$0.00(i) 0.00%
Income Cash		5.682	16.82	
Total Cash & Cash Equivalents		<u>51,602.33</u>	<u>460.25</u>	<u>\$0.11</u>
Total All Assets		\$407,038.38	-\$331,587.93	\$8,334.84
			<u>331,604.75</u>	

Market prices indications and income projections used in client account statements are from sources we believe to be reliable but are not guaranteed.