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EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE STEVEN W AND RUTH KATZ FAMILY FOUNDATION INC.		A Employer identification number 02-0652257
Number and street (or P.O. box number if mail is not delivered to street address) 10 STONEHAM DR	Room/suite	B Telephone number 973-535-1888
City or town, state or province, country, and ZIP or foreign postal code LIVINGSTON, NJ 07039		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 837,610.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	75,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,869.	13,869.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	63,084.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		63,084.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	151,953.	76,953.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 2	2,087.	87.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 3	15,760.	15,760.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	17,847.	15,847.		0.	
25 Contributions, gifts, grants paid	87,410.			87,410.	
26 Total expenses and disbursements. Add lines 24 and 25	105,257.	15,847.		87,410.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	46,696.				
b Net investment income (if negative, enter -0-)		61,106.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	61,926.	49,219.	49,219.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	172,877.	200,742.	202,793.
	b Investments - corporate stock STMT 6	419,416.	415,305.	513,443.
	c Investments - corporate bonds STMT 7	49,801.	72,351.	72,155.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	704,020.	737,617.	837,610.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	704,020.	737,617.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	704,020.	737,617.		
31 Total liabilities and net assets/fund balances	704,020.	737,617.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	704,020.
2 Enter amount from Part I, line 27a	2	46,696.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	750,716.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	13,099.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	737,617.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ACT XXX02272 ST		01/01/14	12/31/14
b ACT XXX02272 LT		01/01/13	12/31/14
c ACT XXX02291 ST		01/01/14	12/31/14
d ACT XXX02291 LT		01/01/13	12/31/14
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			7,962.
b			22,290.
c			4,768.
d			28,064.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,962.
b			22,290.
c			4,768.
d			28,064.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	63,084.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	88,750.	697,358.	.127266
2012	35,800.	618,114.	.057918
2011	36,500.	641,214.	.056923
2010	133,500.	589,828.	.226337
2009	99,350.	622,347.	.159638

2 Total of line 1, column (d)	2	.628082
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.125616
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	787,512.
5 Multiply line 4 by line 3	5	98,924.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	611.
7 Add lines 5 and 6	7	99,535.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	87,410.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,222.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,222.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	1,222.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,839.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,839.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	617.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 617. Refunded 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STATEMENT 8		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 9	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► STEVEN & RUTH KATZ Located at ► 10 STONEHAM DRIVE, LIVINGSTON, NJ	Telephone no. ► 973-535-1888 ZIP+4 ► 07039		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
▶ ☐

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN W. KATZ	TREASURER			
10 STONEHAM DRIVE				
LIVINGSTON, NJ 07039	0.00	0.	0.	0.
RUTH KATZ	TRUSTEE			
10 STONEHAM DRIVE				
LIVINGSTON, NJ 07039	0.00	0.	0.	0.
WAYNE ZUCKERMAN	TRUSTEE			
36 CHELSEA DRIVE				
LIVINGSTON, NJ 07039	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	765,905.
b Average of monthly cash balances	1b	33,600.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	799,505.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	799,505.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,993.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	787,512.
6 Minimum investment return. Enter 5% of line 5	6	39,376.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	39,376.
2a Tax on investment income for 2014 from Part VI, line 5	2a	1,222.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,222.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	38,154.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	38,154.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,154.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	87,410.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,410.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,410.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				38,154.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	68,389.			
b From 2010	104,616.			
c From 2011	5,036.			
d From 2012	5,869.			
e From 2013	55,055.			
f Total of lines 3a through e	238,965.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	87,410.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				38,154.
e Remaining amount distributed out of corpus	49,256.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	288,221.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	68,389.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	219,832.			
10 Analysis of line 9:				
a Excess from 2010	104,616.			
b Excess from 2011	5,036.			
c Excess from 2012	5,869.			
d Excess from 2013	55,055.			
e Excess from 2014	49,256.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				Prior 3 years	(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011		
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon:						
a "Assets" alternative test - enter:						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter:						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**THE STEVEN W AND RUTH KATZ FAMILY
FOUNDATION INC.**

Form 990-PF (2014)

02-0652257 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CARDOZO SCHOOL OF LAW 55 5TH AVE NEW YORK, NY 10003	NONE	N/P	CHARITABLE	7,500.
SYRACUSE UNIVERSITY- JOHN KUHN REAL ESTATE CENTER FUND 900 S CROUSE AVE SYRACUSE, NY 13210	NONE	N/P	CHARITABLE	5,000.
UJA OF GRATER METROWEST 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	N/P	CHARITABLE	2,500.
OVERLOOK FOUNDATION-THE ANDY BOVIN MEMORIAL FUND 36 UPPER OVERLOOK ROAD SUMMIT, NJ 07902	NONE	N/P	CHARITABLE	1,000.
NJ ORGAN AND TISSUE SHARING NETWORK INC 691 CENTRAL AVE NEW PROVIDENCE, NJ 07974	NONE	N/P	CHARITABLE	1,800.
Total	SEE CONTINUATION SHEET(S)			87,410.
b Approved for future payment				
NONE				
Total				0.

THE STEVEN W AND RUTH KATZ FAMILY
FOUNDATION INC.

02-0652257

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
PREP FOR PREP 328 WEST 71ST STREET NEW YORK, NY 10023	NONE	N/P	CHARITABLE	2,500.
CHABAD HOUSE 770 EASTERN PARKWAY NEW YORK, NY 11213	NONE	N/P	CHARITABLE	15,360.
HILLEL INTERNATIONAL 800 EIGHTH STREET WASHINGTON, DC 20001	NONE	N/P	CHARITABLE	1,000.
BRIGHT FUTURE FOUNDATION PO BOX 2558 AVON, CO 81620	NONE	N/P	CHARITABLE	500.
THE CODY FUND FOR UNITED HEALTH 300 EXECUTIVE DRIVE, STE 360 WEST ORANGE, NJ 07052	NONE	N/P	CHARITABLE	50,000.
JEWISH VOCATIONAL SERVICES 1111 PROSPECT STREET EAST ORANGE, NJ 07017	NONE	N/P	CHARITABLE	250.
Total from continuation sheets				69,610.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	Signature of officer or trustee <i>[Signature]</i> Date <i>12/21/15</i>	Title TRUSTEE	
Paid Preparer Use Only	Print/Type preparer's name STUART M. BERGER CPA	Preparer's signature <i>[Signature]</i>	Date <i>8/20/15</i> Check ☐ if self-employed PTIN P00048855
	Firm's name ▶ SAXBST LLP		Firm's EIN ▶ 46-4001827
	Firm's address ▶ 855 VALLEY ROAD CLIFTON, NJ 07013-2483		Phone no. 973-472-6250

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Name of the organization

THE STEVEN W AND RUTH KATZ FAMILY
FOUNDATION INC.

Employer identification number

02-0652257

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization THE STEVEN W AND RUTH KATZ FAMILY FOUNDATION INC.	Employer identification number 02-0652257
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEVEN AND RUTH KATZ 10 STONEHAM DRIVE LIVINGSTON, NJ 07039	\$ 75,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization THE STEVEN W AND RUTH KATZ FAMILY FOUNDATION INC.	Employer identification number 02-0652257
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization THE STEVEN W AND RUTH KATZ FAMILY FOUNDATION INC.	Employer identification number 02-0652257
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
DIVIDEND INCOME	8,443.	0.	8,443.	8,443.		
INTEREST INCOME	5,426.	0.	5,426.	5,426.		
TO PART I, LINE 4	13,869.	0.	13,869.	13,869.		

FORM 990-PF		TAXES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAXES PAID	87.	87.		0.		
FEDERAL EXCISE TAX 2013 EXTENSION	2,000.	0.		0.		
TO FORM 990-PF, PG 1, LN 18	2,087.	87.		0.		

FORM 990-PF		OTHER EXPENSES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT ADVISORY FEES	15,610.	15,610.		0.		
BANK CHARGES	150.	150.		0.		
TO FORM 990-PF, PG 1, LN 23	15,760.	15,760.		0.		

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
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DESCRIPTION	AMOUNT
ADJUSTMENT FOR CHARITABLE CONTRIBUTIONS MADE IN PR YR BUT CASHED IN 2014.	13,099.
TOTAL TO FORM 990-PF, PART III, LINE 5	13,099.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SECURITY SCHEDULE ATTACHED-725-02291	X		107,005.	109,261.
SEE SECURITY SCHEDULE 2 ATTACHED-725-02272	X		93,737.	93,532.
TOTAL U.S. GOVERNMENT OBLIGATIONS			200,742.	202,793.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			200,742.	202,793.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SECURITY SCHEDULE 1 ATTACHED-725-02291	214,222.	272,646.
SEE SECURITY SCHEDULE 2 ATTACHED- 725-02272	201,083.	240,797.
TOTAL TO FORM 990-PF, PART II, LINE 10B	415,305.	513,443.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SECURITY SCHEDULE 2 ATTACHED- 725-02272	72,351.	72,155.
TOTAL TO FORM 990-PF, PART II, LINE 10C	72,351.	72,155.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	8
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EXPLANATION

THE STATE OF NEW JERSEY, NEW JERSEY OFFICE OF ATTORNEY GENERAL, NO LONGER REQUIRES A FOUNDATION WHICH RECEIVED CHARITABLE CONTRIBUTIONS ONLY FROM THE FOUNDER TO REGISTER. THEREFORE NJ DOES NOT REQUIRE THE SUBMISSION OF THE FEDERAL FORM 990PF.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	9
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NAME OF CONTRIBUTOR	ADDRESS
STEVEN & RUTH KATZ	10 STONEHAM DRIVE LIVINGSTON, NJ 07039

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

STEVEN W. KATZ
RUTH KATZ

EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		1,028.58	1,028.58			
25,302	ML BANK DEPOSIT PROGRAM	05/31/13	25,302.00	25,302.00			12.65
	Total Cash and Money Funds		26,330.58	26,330.58			12.65
Government Securities							
2,000	FEDERAL NATL MTG ASSOC NOTES 00.500% MAR 30 2016	02/15/13	1,999.32	2,011.82	12.50	2.50	10.00
1,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 100.2110/1,002.11	06/25/14	1,001.49	1,005.91	4.42	1.25	5.00
3,000	FEDERAL HOME LN MTG CORP NOTES 00.875% MAR 07 2018	01/17/13	2,986.82	2,963.85	(22.97)	8.31	27.00
7,000	U.S. TREASURY NOTE 0.250% FEB 15 2015 00.250% FEB 15 2015	05/01/14	7,001.40	7,001.33	(0.07)	6.56	18.00
4,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 100.1210/4,004.84	06/27/14	4,000.94	4,000.76	(0.18)	3.75	10.00
3,000	U.S. TREASURY NOTE 0.375% APR 15 2015 MOODY'S: AAA S&P: ...	02/28/13	3,000.99	3,002.34	1.35	2.38	12.00

PLEASE SEE REVERSE SIDE
 Page 5 of 85
 Statement Period Year Ending 12/31/14
 Account No. 725-02272

EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
4,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST 100.2577/4,010.31	03/12/14	4,002.70	4,003.12	0.42	3.17	15.00
1,000	U.S. TREASURY NOTE 0.875% APR 30 2017 MOODY'S: AAA S&P: ...	07/12/12	1,005.92	1,001.17	(4.75)	1.47	9.00
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST 101.4845/2,029.69	07/31/12	2,014.66	2,002.34	(12.32)	2.95	18.00
3,000	U.S. TREASURY NOTE 0.250% JUL 15 2015 MOODY'S: AAA S&P: ...	06/27/14	3,001.93	3,001.89	(0.04)	3.44	8.00
2,000	U.S. TREASURY NOTE 0.250% AUG 15 2015 MOODY'S: AAA S&P: ...	02/07/14	2,000.48	2,000.78	0.30	1.88	5.00
1,000	U.S. TREASURY NOTE 0.625% AUG 31 2017 MOODY'S: AAA S&P: ...	01/02/13	997.12	990.47	(6.65)	2.11	7.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST 98.8130/988.13	01/31/14	988.13	990.47	2.34	2.11	7.00
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST 98.9105/1,978.21	02/07/14	1,978.21	1,980.94	2.73	4.21	13.00

EMASM Fiscal Statement

STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
3,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.8866/2,966.60	06/27/14	2,966.60	2,971.41	4.81	6.32	19.00
4,000	U.S. TREASURY NOTE 0.375% MAR 15 2016 00.375% MAR 15 2016	03/27/13	4,001.39	4,000.32	(1.07)	4.43	15.00
11,000	U.S. TREASURY NOTE 0.125% APR 30 2015 MOODY'S: AAA S&P: ...	10/31/14	11,002.03	11,002.53	0.50	2.32	14.00
3,000	U.S. TREASURY NOTE 0.625% APR 30 2018 MOODY'S: AAA S&P: ...	08/30/13	2,882.94	2,939.07	56.13	3.16	19.00
2,000	U.S. TREASURY NOTE 2.500% AUG 15 2023 02.500% AUG 15 2023	03/12/14	1,973.28	2,064.22	90.94	18.75	50.00
4,000	U.S. TREASURY NOTE 3.125% MAY 15 2019 03.125% MAY 15 2019	07/12/12	4,379.42	4,264.08	(115.34)	15.88	125.00
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 110.7945/2,215.89	07/15/12	2,136.28	2,132.04	(4.24)	7.94	63.00
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 107.8990/2,157.98	07/31/13	2,120.66	2,132.04	11.38	7.94	63.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/14
Account No.
725-02272

EMATM Fiscal Statement

STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 108.6560/1,086.56	11/26/13	1,069.74	1,066.02	(3.72)	3.97	32.00
1,000	U.S. TREASURY NOTE 2.625% NOV 15 2020 02.625% NOV 15 2020	07/12/12	1,081.44	1,043.83	(37.61)	3.34	27.00
1,000	U.S. TREASURY NOTE 1.500% OCT 31 2019 MOODY'S: AAA S&P: ...	10/31/14	994.57	993.91	(0.66)	2.53	15.00
3,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 99.8126/2,994.38	11/26/14	2,994.38	2,981.73	(12.65)	7.58	45.00
4,000	U.S. TRSY INFLATION NTE 0.625% JUL 15 2021 INFL ADJ PRIN 4,214	07/12/12	4,588.16	4,267.21	(320.95)	11.48	27.00
2,000	U.S. TRSY INFLATION NTE INFL ADJ PRIN 2,107 ORIGINAL UNIT/TOTAL COST:	06/25/14	2,208.76	2,133.61	(75.15)	5.74	14.00
1,000	U.S. TREASURY NOTE 3.125% MAY 15 2021 03.125% MAY 15 2021	06/04/13	1,082.98	1,073.13	(9.85)	3.97	32.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 106.8520/1,068.52	09/30/13	1,058.00	1,073.13	15.13	3.97	32.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
5,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 106.7618/5,338.09	06/27/14	5,314.81	5,365.65	50.84	19.85	157.00
3,000	U.S. TREASURY NOTE 2.125% AUG 15 2021 02.125% AUG 15 2021	11/01/13	2,981.48	3,035.40	53.92	23.91	64.00
3,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 97.3476/2,920.43	01/07/14	2,920.43	3,035.40	114.97	23.91	64.00
Total Government Securities			93,737.46	93,531.92	(205.54)	223.08	1,041.00
Corporate Bonds							
2,000	ASTRAZENECA PLC GLB 05.900% SEP 15 2017	07/12/12	2,228.99	2,242.48	13.49	34.74	118.00
2,000	APACHE CORP GLB 02.625% JAN 15 2023	01/15/13	1,984.76	1,831.72	(153.04)	24.21	53.00
2,000	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 01.600% MAY 15 2017	09/11/12	2,024.09	2,017.10	(6.99)	4.09	32.00
2,000	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 03.875% MAR 10 2015	07/12/12	2,011.33	2,012.14	0.81	23.68	78.00

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Corporate Bonds							
2,000	HEWLETT-PACKARD CO GLB 02.500% SEP 15 2017	02/25/13	2,006.32	2,037.54	31.22	15.31	52.00
1,000	CITIGROUP INC GLB 05.375% AUG 09 2020	07/12/12	1,071.51	1,136.56	65.05	21.20	54.00
2,000	COMCAST CORP COMPANY GUARNT GLB 06 300% NOV 15 2017	06/27/14	2,279.42	2,265.12	(14.30)	16.10	126.00
2,000	DIRECTV HLDG/FIN INC COMPANY GUARNT 03.500% MAR 01 2016	06/27/14	2,062.89	2,052.16	(10.73)	23.33	70.00
2,000	EXELON CORP 04.900% JUN 15 2015 MOODY'S: BAA2 S&P: BBB-	07/12/12	2,029.63	2,035.76	6.13	4.36	98.00
2,000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 05.200% SEP 01 2020	06/27/14	2,270.74	2,205.76	(64.98)	34.67	104.00
2,000	GOLDMAN SACHS GROUP INC SER GMTN GLB 05 375% MAR 15 2020	06/27/14	2,248.23	2,241.40	(6.83)	31.65	108.00
2,000	JPMORGAN CHASE GLB 04.750% MAR 01 2015	07/12/12	2,010.07	2,011.44	1.37	31.67	95.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
2,000	JOHN DEERE CAPITAL CORP GLB 02.250% APR 17 2019	07/13/12	2,048.35	2,017.84	(30.51)	9.25	45.00
1,000	JOHN DEERE CAPITAL CORP ORIGINAL UNIT/TOTAL COST. 101.4150/1,014.15	06/27/14	1,012.73	1,008.92	(3.81)	4.63	23.00
2,000	JPMORGAN CHASE & CO GLB 03.875% FEB 01 2024	04/07/14	2,035.81	2,084.86	49.05	32.29	78.00
2,000	KRAFT FOODS GROUP INC GLB 03.500% JUN 06 2022	06/27/14	2,055.90	2,049.42	(6.48)	4.86	70.00
2,000	KINDER MORGAN ENER PART COMPANY GUARNT 03.500% MAR 01 2021	03/07/14	1,988.75	1,967.66	(21.09)	23.33	70.00
2,000	MORGAN STANLEY 03.700% OCT 23 2024 MOODY'S: BAA2 S&P: A-	10/23/14	2,004.57	2,027.24	22.67	13.98	74.00
2,000	MORGAN STANLEY GLB 04.750% MAR 22 2017	06/27/14	2,146.91	2,130.38	(16.53)	26.13	95.00
2,000	NOVARTIS CAPITAL CORP COMPANY GUARNT GLB 03.400% MAY 06 2024	02/19/14	1,998.00	2,080.56	82.56	10.39	68.00

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Corporate Bonds							
2,000	PHILIPS ELECTRONICS NV GLB 03.750% MAR 15 2022	07/12/12	2,107.75	2,082.66	(25.09)	22.08	75.00
2,000	PFIZER INC. 6.20% DUE 3/15/2019 MOODY'S: A1 S&P: AA	07/12/12	2,361.64	2,326.78	(34.86)	36.51	124.00
2,000	TOYOTA MOTOR CREDIT CORP SER MTN GLB 01.250% OCT 05 2017	10/03/12	2,004.17	1,994.04	(10.13)	5.97	25.00
2,000	TIME WARNER INC COMPANY GUARNT 04.875% MAR 15 2020	07/12/12	2,216.70	2,200.66	(16.04)	28.71	98.00
2,000	UNITED PARCEL SERVICE GLB 05.500% JAN 15 2018	07/12/12	2,241.97	2,230.94	(11.03)	50.72	110.00
2,000	VERIZON COMMUNICATIONS GLB 05.150% SEP 15 2023	06/27/14	2,232.70	2,208.46	(24.24)	30.33	103.00
2,000	WACHOVIA CORP GLB 05.750% JUN 15 2017	07/12/12	2,179.72	2,208.06	28.34	5.11	115.00
2,000	WAL-MART STORES INC GLB 05.800% FEB 15 2018	07/12/12	2,280.39	2,260.66	(19.73)	43.82	116.00

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Corporate Bonds							
2,000	USD SHELL INTL FIN 1.900% AUG 10 2018 MOODY'S: AA1 S&P: AA <	06/27/14	2,025.36	2,006.90	(18.46)	14.88	38.00
2,000	USD CAN NATURAL RES 5.700% MAY 15 2017 MOODY'S: BAA1 S&P: BBB +	07/12/12	2,175.87	2,168.08	(7.79)	14.57	114.00
2,000	DEUTSCHE BANK AG LONDON GLB 03.700% MAY 30 2024	05/27/14	2,006.65	2,029.54	22.89	6.17	74.00
2,000	GLAXOSMITHKLINE CAPITAL COMPANY GUARNT GLB 05.650% MAY 15 2018	07/12/12	2,261.42	2,253.04	(8.38)	14.44	113.00
2,000	CATERPILLAR FINANCIAL SE SER MTN 07.150% FEB 15 2019	07/12/12	2,412.31	2,392.60	(19.71)	54.02	143.00
1,000	WELLS FARGO & COMPANY SER MTN 03.300% SEP 09 2024	09/29/14	984.06	1,006.26	22.20	10.27	33.00
3,000	GENERAL ELEC CAP CORP SER GMTN GLB 05.625% SEP 15 2017	06/27/14	3,340.89	3,330.15	(10.74)	49.69	169.00
Total Corporate Bonds			72,350.60	72,154.89	(195.71)	777.16	2,961.00

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Equities						
57	AMER EAGLE OUTFITTERS	09/25/14	822.61	791.16	(31.45)	29.00
12	AMER EAGLE OUTFITTERS	09/29/14	180.33	166.56	(13.77)	6.00
10	AMER EAGLE OUTFITTERS	10/08/14	142.99	138.80	(4.19)	5.00
48	AMER EAGLE OUTFITTERS	10/20/14	646.35	666.24	19.89	24.00
71	AMER EAGLE OUTFITTERS	10/27/14	908.27	985.48	77.21	36.00
15	AMER EAGLE OUTFITTERS	10/28/14	191.55	208.20	16.65	8.00
42	AMERICAN AIRLS GROUP INC	06/03/13	738.37	2,252.46	1,514.09	17.00
43	AMERICAN AIRLS GROUP INC	06/04/13	756.68	2,306.09	1,549.41	18.00
22	AMERICAN AIRLS GROUP INC	06/05/13	378.91	1,179.86	800.95	9.00
10	AMERICAN AIRLS GROUP INC	12/27/13	249.30	536.30	287.00	4.00
72	AMERICAN AIRLS GROUP INC	12/30/13	1,792.48	3,861.36	2,068.88	29.00
46	BANK NEW YORK MELLON CORP	07/09/13	1,332.14	1,866.22	534.08	32.00
66	BANK NEW YORK MELLON CORP	08/06/13	2,078.86	2,677.62	598.76	45.00
7	BANK NEW YORK MELLON CORP	08/07/13	219.17	283.99	64.82	5.00
18	BANK NEW YORK MELLON CORP	03/14/14	592.19	730.26	138.07	13.00

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Equities						
5	BANK NEW YORK MELLON CORP	03/31/14	176.52	202.85	26.33	4.00
23	BANK NEW YORK MELLON CORP	05/23/14	795.76	933.11	137.35	16.00
55	CARNIVAL CORP PAIRED SHS	05/01/13	1,864.20	2,493.15	628.95	55.00
57	CARNIVAL CORP PAIRED SHS	05/13/13	1,984.12	2,583.81	599.69	57.00
13	CARNIVAL CORP PAIRED SHS	07/17/13	471.56	589.29	117.73	13.00
19	CARNIVAL CORP PAIRED SHS	04/09/14	718.18	861.27	143.09	19.00
12	CARNIVAL CORP PAIRED SHS	04/10/14	453.07	543.96	90.89	12.00
25	CARNIVAL CORP PAIRED SHS	04/15/14	905.32	1,133.25	227.93	25.00
13	CARNIVAL CORP PAIRED SHS	10/20/14	465.23	589.29	124.06	13.00
18	CARNIVAL CORP PAIRED SHS	11/04/14	719.07	815.94	96.87	18.00
24	CARNIVAL CORP PAIRED SHS	11/21/14	996.48	1,087.92	91.44	24.00
36	CARPENTER TECHNOLOGY	10/09/13	2,115.71	1,773.00	(342.71)	26.00
9	CARPENTER TECHNOLOGY	03/31/14	595.14	443.25	(151.89)	7.00
109	CA INC	12/08/14	3,333.63	3,319.05	(14.58)	109.00
19	CA INC	12/09/14	579.60	578.55	(1.05)	19.00
20	CA INC	12/26/14	625.93	609.00	(16.93)	20.00

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Equities						
26	CME GROUP INC	05/15/13	1,669.05	2,304.90	635.85	49.00
9	CME GROUP INC	07/01/13	693.39	797.85	104.46	17.00
8	CME GROUP INC	07/05/13	612.94	709.20	96.26	16.00
10	CME GROUP INC	07/22/13	739.00	886.50	147.50	19.00
21	CME GROUP INC	10/02/13	1,543.00	1,861.65	318.65	40.00
5	CME GROUP INC	11/18/13	398.00	443.25	45.25	10.00
3	CME GROUP INC	12/04/13	238.80	265.95	27.15	6.00
17	COVIDIEN PLC SHS NEW	12/10/13	1,153.12	1,738.76	585.64	25.00
15	COVIDIEN PLC SHS NEW	01/13/14	1,033.50	1,534.20	500.70	22.00
7	CITIGROUP INC COM NEW	07/09/12	181.68	378.77	197.09	1.00
24	CITIGROUP INC COM NEW	10/01/12	790.59	1,298.64	508.05	1.00
14	CITIGROUP INC COM NEW	10/24/13	698.59	757.54	58.95	1.00
17	CITIGROUP INC COM NEW	12/10/13	881.90	919.87	37.97	1.00
12	CITIGROUP INC COM NEW	01/13/14	646.78	649.32	2.54	1.00
19	CITIGROUP INC COM NEW	12/01/14	1,021.39	1,028.09	6.70	1.00
67	CISCO SYSTEMS INC COM	05/06/13	1,393.35	1,863.61	470.26	51.00
26	CISCO SYSTEMS INC COM	07/11/13	667.35	723.19	55.84	20.00

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Equities						
29	CISCO SYSTEMS INC COM	03/31/14	654.14	806.64	152.50	23.00
59	CISCO SYSTEMS INC COM	04/10/14	1,343.26	1,641.09	297.83	45.00
29	CISCO SYSTEMS INC COM	04/24/14	684.98	806.64	121.66	23.00
123	CISCO SYSTEMS INC COM	12/10/14	3,307.89	3,421.25	113.36	94.00
53	EXXON MOBIL CORP COM	11/05/14	5,045.93	4,899.85	(146.08)	147.00
31	EXXON MOBIL CORP COM	12/08/14	2,876.65	2,865.95	(10.70)	86.00
33	EXXON MOBIL CORP COM	12/10/14	2,944.24	3,050.85	106.61	92.00
103	EXELON CORPORATION	10/15/14	3,453.30	3,819.24	365.94	128.00
39	EXELON CORPORATION	11/07/14	1,469.80	1,446.12	(23.68)	49.00
33	EXELON CORPORATION	11/13/14	1,164.04	1,223.64	59.60	41.00
35	EATON CORP PLC	05/17/13	2,328.28	2,378.60	50.32	69.00
81	EATON CORP PLC	08/02/13	5,299.79	5,504.76	204.97	159.00
14	EATON CORP PLC	08/01/14	947.25	951.44	4.19	28.00
8	GOLDMAN SACHS GROUP INC	08/31/12	848.88	1,550.64	701.76	20.00
11	GOLDMAN SACHS GROUP INC	09/28/12	1,251.72	2,132.13	880.41	27.00
14	GOLDMAN SACHS GROUP INC	09/18/13	2,355.50	2,713.62	358.12	34.00
1	GOLDMAN SACHS GROUP INC	12/31/13	176.95	193.83	16.88	3.00

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Equities						
3	GOLDMAN SACHS GROUP INC	01/02/14	530.84	581.49	50.65	8.00
4	GOLDMAN SACHS GROUP INC	07/18/14	685.72	775.32	89.60	10.00
7	GOLDMAN SACHS GROUP INC	12/03/14	1,327.52	1,356.81	29.29	17.00
103	GENERAL ELECTRIC	06/16/14	2,774.76	2,602.81	(171.95)	95.00
105	GENERAL ELECTRIC	06/30/14	2,767.12	2,653.35	(113.77)	97.00
278	INTEL CORP	12/10/13	6,890.37	10,088.62	3,198.25	251.00
14	INVESCO LTD	10/24/13	456.97	553.28	96.31	14.00
76	INVESCO LTD	10/30/13	2,500.29	3,003.52	503.23	76.00
4	INVESCO LTD	10/31/13	134.00	158.08	24.08	4.00
20	INVESCO LTD	11/18/13	672.88	790.40	117.52	20.00
5	INVESCO LTD	11/19/13	168.25	197.60	29.35	5.00
12	JPMORGAN CHASE & CO	11/22/10	463.58	750.96	287.38	20.00
14	JPMORGAN CHASE & CO	07/09/12	472.70	876.12	403.42	23.00
19	JPMORGAN CHASE & CO	10/08/12	788.21	1,189.02	400.81	31.00
33	JPMORGAN CHASE & CO	11/07/12	1,348.70	2,065.14	716.44	53.00
13	JPMORGAN CHASE & CO	12/31/12	561.86	813.54	251.68	21.00
13	JPMORGAN CHASE & CO	07/12/13	722.39	813.54	91.15	21.00

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Equities						
17	JPMORGAN CHASE & CO	07/15/13	929.87	1,063.86	133.99	28.00
15	JPMORGAN CHASE & CO	11/11/14	927.96	938.70	10.74	24.00
32	JPMORGAN CHASE & CO	11/12/14	1,936.25	2,002.56	66.31	52.00
28	KOHL'S CORP WISC PV 1CT	09/30/14	1,705.49	1,709.12	3.63	44.00
19	KOHL'S CORP WISC PV 1CT	10/06/14	1,135.13	1,159.76	24.63	30.00
12	KOHL'S CORP WISC PV 1CT	10/08/14	691.85	732.48	40.63	19.00
27	KOHL'S CORP WISC PV 1CT	10/28/14	1,462.26	1,648.08	185.82	43.00
23	LYONDELLBASELL INDUSTRIE	06/07/13	1,492.46	1,825.97	333.51	65.00
12	LYONDELLBASELL INDUSTRIE	07/16/13	847.40	952.68	105.28	34.00
73	LINCOLN NTL CORP IND NPV	07/09/12	1,502.98	4,209.91	2,706.93	59.00
35	LINCOLN NTL CORP IND NPV	07/31/12	703.71	2,018.45	1,314.74	28.00
16	LINCOLN NTL CORP IND NPV	05/03/13	527.17	922.72	395.55	13.00
17	LINCOLN NTL CORP IND NPV	10/25/13	761.30	980.39	219.09	14.00
4	M&T BANK CORPORATION	06/02/14	485.98	502.48	16.50	12.00
27	M&T BANK CORPORATION	06/03/14	3,294.62	3,391.74	97.12	76.00
11	M&T BANK CORPORATION	09/17/14	1,386.53	1,381.82	(4.71)	31.00
6	METLIFE INC COM	10/02/13	280.51	324.54	44.03	9.00

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Equities						
63	METLIFE INC COM	10/03/13	2,946.08	3,407.67	461.59	89.00
63	METLIFE INC COM	07/31/14	3,322.76	3,407.67	84.91	89.00
6	METLIFE INC COM	11/14/14	327.00	324.54	(2.46)	9.00
4	METLIFE INC COM	11/17/14	217.98	216.36	(1.62)	6.00
67	MCDERMOTT INTL INC	12/03/13	527.68	194.97	(332.71)	
211	MCDERMOTT INTL INC	03/11/14	1,636.37	614.01	(1,022.36)	
66	MCDERMOTT INTL INC	09/04/14	475.44	192.06	(283.38)	
26	MCDERMOTT INTL INC	10/28/14	99.95	75.66	(24.29)	
238	MCDERMOTT INTL INC	10/29/14	924.18	692.58	(231.60)	
22	MICROSOFT CORP	05/27/14	877.80	1,021.90	144.10	28.00
39	MICROSOFT CORP	05/28/14	1,556.07	1,811.55	255.48	49.00
34	MICROSOFT CORP	06/18/14	1,417.72	1,579.30	161.58	43.00
5	PNC FINCL SERVICES GROUP	11/20/13	376.21	456.15	79.94	10.00
35	PNC FINCL SERVICES GROUP	12/04/13	2,641.41	3,193.05	551.64	68.00
337	J C PENNEY CO COM	10/13/14	2,433.34	2,183.76	(249.58)	
49	J C PENNEY CO COM	11/05/14	352.66	317.52	(35.14)	
57	J C PENNEY CO COM	11/10/14	425.99	369.36	(56.63)	

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Equities						
17	RANGE RESOURCES CORP DEL	07/10/12	1,041.70	908.65	(133.05)	3.00
13	RANGE RESOURCES CORP DEL	08/30/12	841.53	694.85	(146.68)	3.00
4	REGIONS FINL CORP	10/09/09	23.70	42.24	18.54	1.00
68	REGIONS FINL CORP	01/29/10	435.10	718.08	282.98	14.00
60	REGIONS FINL CORP	04/14/10	522.64	633.60	110.96	12.00
86	REGIONS FINL CORP	07/09/12	563.10	908.16	345.06	18.00
22	RALPH LAUREN CORP	09/30/14	3,624.87	4,073.52	448.65	40.00
1	RALPH LAUREN CORP	10/01/14	164.45	185.16	20.71	2.00
7	RALPH LAUREN CORP	10/08/14	1,151.78	1,296.12	144.34	13.00
4	RALPH LAUREN CORP	10/13/14	636.36	740.64	104.28	8.00
5	RALPH LAUREN CORP	11/03/14	827.49	925.80	98.31	9.00
8	RALPH LAUREN CORP	11/19/14	1,431.66	1,481.28	49.62	15.00
6	SANDISK CORP INC	07/18/13	359.51	587.88	228.37	8.00
13	SANDISK CORP INC	07/26/13	739.70	1,273.74	534.04	16.00
9	SANDISK CORP INC	10/30/13	629.90	881.82	251.92	11.00
70	TERADATA CORP DEL	12/04/14	3,121.35	3,057.60	(63.75)	
18	TERADATA CORP DEL	12/05/14	805.27	786.24	(19.03)	

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Equities						
43	TEVA PHARMACTCL INDS ADR	08/08/14	2,185.87	2,472.93	287.06	50.00
16	TEVA PHARMACTCL INDS ADR	08/13/14	814.40	920.16	105.76	19.00
28	TEVA PHARMACTCL INDS ADR	08/22/14	1,506.33	1,610.28	103.95	33.00
83	TARGET CORP COM	05/06/14	4,806.92	6,300.53	1,493.61	173.00
91	TENET HEALTHCARE CORP COM NEW	10/13/14	5,013.92	4,610.97	(402.95)	
10	UNITED PARCEL SVC CL B	11/25/14	1,069.98	1,111.70	41.72	27.00
15	UNITED PARCEL SVC CL B	11/26/14	1,604.21	1,667.55	63.34	41.00
14	UNITEDHEALTH GROUP INC	03/28/13	792.71	1,415.26	622.55	21.00
12	UNITEDHEALTH GROUP INC	04/22/13	706.69	1,213.08	506.39	18.00
14	UNITEDHEALTH GROUP INC	04/23/13	824.59	1,415.26	590.67	21.00
28	UNITED STS STL CORP NEW	05/01/14	721.67	748.72	27.05	6.00
65	UNITED STS STL CORP NEW	05/05/14	1,674.74	1,738.10	63.36	13.00
60	UNITED STS STL CORP NEW	11/04/14	2,206.85	1,604.40	(502.45)	12.00
6	UNITED STS STL CORP NEW	11/14/14	217.30	160.44	(56.86)	2.00
6	UNITED STS STL CORP NEW	11/17/14	214.86	160.44	(54.42)	2.00
28	UNITED STS STL CORP NEW	11/28/14	967.55	748.72	(218.83)	6.00

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Equities						
25	UNITED STS STL CORP NEW	12/08/14	762.43	668.50	(93.93)	5.00
11	UNITED CONTL HLDGS INC	05/21/13	371.33	735.79	364.46	
30	UNITED CONTL HLDGS INC	08/21/13	896.56	2,006.70	1,110.14	
49	UNITED CONTL HLDGS INC	08/27/13	1,358.83	3,277.61	1,918.78	
40	UNITED CONTL HLDGS INC	11/06/13	1,376.91	2,675.60	1,298.69	
5	UNITED CONTL HLDGS INC	11/07/13	172.13	334.45	162.32	
19	UNITED CONTL HLDGS INC	10/28/14	998.41	1,270.91	272.50	
41	VULCAN MATERIALS CO	12/12/14	2,569.49	2,694.93	125.44	10.00
23.870	FRAC MARRIOTT INTL INC PARENT # 571903202	12/16/09	6.44	0.00	(6.44)	
68	WAL-MART STORES INC	10/02/14	5,211.77	5,839.84	628.07	131.00
14	WELLS FARGO & CO NEW DEL	10/12/12	472.96	767.48	294.52	20.00
14	WELLS FARGO & CO NEW DEL	10/15/12	471.42	767.48	296.06	20.00
51	WELLS FARGO & CO NEW DEL	04/25/13	1,924.95	2,795.82	870.87	72.00
Total Equities			201,083.35	240,796.87	39,713.52	4,679.00

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Cash and Money Funds							
	CASH		44.14	44.14			
9,234	ML BANK DEPOSIT PROGRAM	01/04/10	9,234.00	9,234.00			4.62
	Total Cash and Money Funds		9,278.14	9,278.14			4.62
Government Securities							
2,000	FEDERAL NATL MTG ASSOC NOTES 01.125% APR 27 2017	06/18/12	2,009.95	2,011.16	1.21	4.00	23.00
2,000	FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017	09/02/09	2,091.94	2,211.14	119.20	5.67	108.00
2,000	FEDERAL NATL MTG ASSOC BONDS 06.625% NOV 15 2030	09/02/09	2,467.36	2,969.70	502.34	16.93	133.00
2,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 137 9100/2,758.20	07/22/13	2,711.60	2,969.70	258.10	16.93	133.00
2,000	FEDERAL NATL MTG ASSOC NOTES 00.875% OCT 26 2017	10/16/12	2,002.63	1,983.10	(19.53)	3.16	18.00
2,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 98.5260/1,970.52	07/22/13	1,970.52	1,983.10	12.58	3.16	18.00

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Government Securities							
1,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 99.2610/992.61	06/25/14	992.61	991.55	(1.06)	1.58	9.00
10,000	U.S. TREASURY NOTE 2.000% NOV 15 2021 02.000% NOV 15 2021	02/01/12	10,100.25	10,036.70	(63.55)	25.41	200.00
4,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.5590/3,942.36	07/22/13	3,942.36	4,014.68	72.32	10.17	80.00
4,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.4687/3,938.75	06/25/14	3,938.75	4,014.68	75.93	10.17	80.00
2,000	U.S. TREASURY NOTE 0.875% JAN 31 2017 00.875% JAN 31 2017	03/01/12	2,000.06	2,005.78	5.72	7.28	18.00
5,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.9844/4,949.22	03/14/12	4,949.22	5,014.45	65.23	18.19	44.00
3,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 100.4530/3,013.59	05/01/12	3,006.01	3,008.67	2.66	10.91	27.00
4,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 100.2230/4,008.92	07/22/13	4,005.30	4,011.56	6.26	14.55	35.00

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Government Securities							
5,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 100.3828/5,019.14	06/25/14	5,015.36	5,014.45	(0.91)	18.19	44.00
6,000	U.S. TREASURY BOND 3.000% MAY 15 2042 MOODY'S: AAA S&P: ***	08/01/12	6,470.15	6,306.54	(163.61)	22.87	180.00
3,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 90.5350/2,716.05	07/22/13	2,716.05	3,153.27	437.22	11.44	90.00
3,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 90.2696/2,708.09	04/07/14	2,708.09	3,153.27	445.18	11.44	90.00
1,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 98.7500/987.50	10/07/14	987.50	1,051.09	63.59	3.81	30.00
2,000	U.S. TREASURY NOTE 0.750% OCT 31 2017 MOODY'S: AAA S&P: ***	11/01/12	2,001.47	1,984.06	(17.41)	2.53	15.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 99.8940/998.94	01/07/13	998.94	992.03	(6.91)	1.26	8.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 99.6680/996.68	01/31/13	996.68	992.03	(4.65)	1.26	8.00

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Government Securities							
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.5470/985.47	07/22/13	985.47	992.03	6.56	1.26	8.00
2,000	U.S. TREASURY NOTE 0.625% APR 30 2018 MOODY'S: AAA S&P: ...	05/15/13	1,979.54	1,959.38	(20.16)	2.11	13.00
4,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 96.9340/3,877.36	07/18/13	3,877.36	3,918.76	41.40	4.21	25.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 95.7810/957.81	09/03/13	957.81	979.69	21.88	1.05	7.00
4,000	U.S. TREASURY NOTE 2.750% FEB 15 2024 MOODY'S: AAA S&P: ...	04/07/14	4,016.65	4,209.08	192.43	41.25	110.00
3,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 103.4686/3,104.06	10/07/14	3,101.74	3,156.81	55.07	30.94	83.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 104.2850/1,042.85	12/03/14	1,042.52	1,052.27	9.75	10.31	28.00
4,000	U.S. TREASURY NOTE 1.625% MAR 31 2019 MOODY'S: AAA S&P: ...	04/07/14	3,990.01	4,017.80	27.79	16.43	65.00

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Government Securities							
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 100.2655/2,005.31	06/03/14	2,004.69	2,008.90	4.21	8.21	33.00
2,000	U.S. TREASURY NOTE 1.250% AUG 31 2015 01 250% AUG 31 2015	09/01/10	1,984.31	2,014.22	29.91	8.43	25.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 100.8250/1,008.25	11/08/10	1,001.15	1,007.11	5.96	4.21	13.00
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 97.5240/1,950.48	01/13/11	1,950.48	2,014.22	63.74	8.43	25.00
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 100.6370/2,012.74	07/11/11	2,002.07	2,014.22	12.15	8.43	25.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 102.3510/1,023.51	01/07/13	1,005.89	1,007.11	1.22	4.21	13.00
3,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.9063/3,057.19	07/22/13	3,017.97	3,021.33	3.36	12.64	38.00

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Government Securities							
3,000	U.S. TREASURY NOTE 0.500% NOV 30 2016 00.500% NOV 30 2016	12/03/14	2,996.72	2,992.50	(4.22)	1.28	15.00
2,000	U.S. TREASURY NOTE 1.000% AUG 31 2016 01.000% AUG 31 2016	08/31/11	2,001.63	2,015.00	13.37	6.74	20.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST 101 0860/1,010.86	07/22/13	1,005.83	1,007.50	1.67	3.37	10.00
Total Government Securities			107,004.64	109,260.64	2,256.00	394.42	1,947.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
70	ABBOTT LABS	11/03/14	3,025.48	3,151.40	125.92	68.00
51	ABBOTT LABS	12/19/14	2,357.95	2,296.02	(61.93)	49.00
4	AMAZON COM INC COM	03/01/13	1,054.33	1,241.40	177.07	
6	AMAZON COM INC COM	04/15/13	1,641.00	1,862.10	221.10	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	AMAZON COM INC COM	04/22/13	528.18	620.70	92.52	
2	AMAZON COM INC COM	04/29/13	510.15	620.70	110.55	
4	AMAZON COM INC COM	05/10/13	1,044.83	1,241.40	196.57	
18	ANHEUSER-BUSCH INBEV ADR	11/01/13	1,845.25	2,021.76	176.51	49.00
23	ANHEUSER-BUSCH INBEV ADR	11/04/13	2,352.43	2,583.36	230.93	62.00
5	ANHEUSER-BUSCH INBEV ADR	08/06/14	536.29	561.60	25.31	14.00
10	AVAGO TECHNOLOGIES LTD	09/19/13	407.46	1,005.90	598.44	14.00
39	AVAGO TECHNOLOGIES LTD	09/20/13	1,613.58	3,923.01	2,309.43	55.00
12	AVAGO TECHNOLOGIES LTD	11/27/13	530.85	1,207.08	676.23	17.00
18	AMER EXPRESS COMPANY	09/28/11	853.18	1,674.72	821.54	19.00
8	AMER EXPRESS COMPANY	09/28/11	389.97	744.32	354.35	9.00
8	AMER EXPRESS COMPANY	12/02/11	387.34	744.32	356.98	9.00
17	AMER EXPRESS COMPANY	10/08/12	998.63	1,581.68	583.05	18.00
3	APPLE INC	04/10/13	186.75	331.14	144.39	6.00
21	APPLE INC	04/15/13	1,279.45	2,317.98	1,038.53	40.00
7	APPLE INC	04/17/13	413.36	772.66	359.30	14.00
14	APPLE INC	06/21/13	824.55	1,545.32	720.77	27.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	APPLE INC	06/25/14	90.28	110.38	20.10	2.00
9	AUTODESK INC DEL PV\$0.01	08/23/12	320.81	540.54	219.73	
25	AUTODESK INC DEL PV\$0.01	08/24/12	720.68	1,501.50	780.82	
21	AUTODESK INC DEL PV\$0.01	08/29/12	648.04	1,261.26	613.22	
17	AUTODESK INC DEL PV\$0.01	11/29/12	569.43	1,021.02	451.59	
33	BRUKER CORP	03/05/14	790.96	647.46	(143.50)	
35	BRUKER CORP	03/06/14	832.13	686.70	(145.43)	
24	BRUKER CORP	03/07/14	569.97	470.88	(99.09)	
16	BRUKER CORP	03/10/14	377.37	313.92	(63.45)	
4	BRUKER CORP	03/11/14	95.04	78.48	(16.56)	
31	BRUKER CORP	08/06/14	710.18	608.22	(101.96)	
11	BRUKER CORP	08/07/14	227.74	215.82	(11.92)	
30	BRUKER CORP	12/19/14	579.49	588.60	9.11	
3	BRUKER CORP	12/22/14	59.10	58.86	(0.24)	
60	BRISTOL-MYERS SQUIBB CO	02/04/13	2,201.16	3,541.80	1,340.64	89.00
18	BRISTOL-MYERS SQUIBB CO	03/01/13	668.87	1,062.54	393.67	27.00
75	COMCAST CORP NEW CL A	11/28/14	4,285.79	4,350.75	64.96	68.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
30	COMCAST CORP NEW CL A	12/19/14	1,695.69	1,740.30	44.61	27.00
35	CVS HEALTH CORP	11/27/13	2,337.93	3,370.85	1,032.92	49.00
19	CVS HEALTH CORP	11/29/13	1,277.97	1,829.89	551.92	27.00
21	CVS HEALTH CORP	01/22/14	1,451.19	2,022.51	571.32	30.00
9	CONCHO RESOURCES INC	06/21/13	766.72	897.75	131.03	
15	CONCHO RESOURCES INC	06/24/13	1,259.95	1,496.25	236.30	
16	CONCHO RESOURCES INC	09/19/14	2,118.44	1,596.00	(522.44)	
14	CONCHO RESOURCES INC	12/01/14	1,300.30	1,396.50	96.20	
356	CIE FINANCIERE RICHEMONT SA SHS	06/28/13	3,157.22	3,157.72	0.50	30.00
79	CIE FINANCIERE RICHEMONT SA SHS	07/09/13	715.15	700.73	(14.42)	7.00
8	CIE FINANCIERE RICHEMONT SA SHS	06/25/14	83.28	70.96	(12.32)	1.00
71	COLGATE PALMOLIVE	08/06/14	4,578.69	4,912.49	333.80	103.00
2	CUMMINS INC COM	01/09/12	189.14	288.34	99.20	7.00
6	CUMMINS INC COM	05/16/12	608.37	855.02	256.65	19.00
8	CUMMINS INC COM	07/13/12	692.05	1,153.36	461.31	25.00

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Equities						
5	CUMMINS INC COM	10/04/12	460.11	720.85	260.74	16.00
5	CUMMINS INC COM	10/17/12	463.04	720.85	257.81	16.00
1	DELPHI AUTOMOTIVE PLC	01/28/14	60.03	72.72	12.69	1.00
48	DELPHI AUTOMOTIVE PLC	01/29/14	2,878.71	3,490.56	611.85	48.00
19	DELPHI AUTOMOTIVE PLC	03/04/14	1,272.79	1,381.68	108.89	19.00
8	DELPHI AUTOMOTIVE PLC	08/06/14	543.89	581.76	37.87	8.00
6	DELPHI AUTOMOTIVE PLC	12/19/14	439.58	436.32	(3.26)	6.00
54	EOG RESOURCES INC	10/03/14	5,198.35	4,971.78	(226.57)	37.00
2	GOLDMAN SACHS GROUP INC	03/07/12	232.92	387.66	154.74	5.00
6	GOLDMAN SACHS GROUP INC	05/11/12	617.47	1,162.98	545.51	15.00
6	GOLDMAN SACHS GROUP INC	10/01/12	704.35	1,162.98	458.63	15.00
11	GOLDMAN SACHS GROUP INC	04/15/13	1,615.16	2,132.13	516.97	27.00
6	GOLDMAN SACHS GROUP INC	04/16/13	888.09	1,162.98	274.89	15.00
2	GOOGLE INC SHS CL C	10/09/12	746.86	1,052.80	305.94	15.00
1	GOOGLE INC SHS CL C	10/19/12	336.39	526.40	190.01	
1	GOOGLE INC SHS CL C	01/29/14	558.66	526.40	(32.26)	
8	GOOGLE INC SHS CL C	08/27/14	4,594.15	4,211.20	(382.95)	

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Equities						
10	HEXCEL CORP NEW COM	11/13/14	432.11	414.90	(17.21)	
86	HEXCEL CORP NEW COM	11/14/14	3,711.98	3,568.14	(143.84)	
62	HARLEY DAVIDSON INC WIS	06/28/13	3,400.88	4,086.42	685.54	69.00
16	HARLEY DAVIDSON INC WIS	03/04/14	1,063.52	1,054.56	(8.96)	18.00
1	HARLEY DAVIDSON INC WIS	06/25/14	69.50	65.91	(3.59)	2.00
16	HERSHEY COMPANY	07/02/13	1,435.53	1,662.88	227.35	35.00
17	HERSHEY COMPANY	07/03/13	1,525.04	1,766.81	241.77	37.00
4	HERSHEY COMPANY	03/04/14	427.80	415.72	(12.08)	9.00
5	HERSHEY COMPANY	06/27/14	484.79	519.65	34.86	11.00
8	HERSHEY COMPANY	08/06/14	716.55	831.44	114.89	18.00
3	ILLUMINA INC COM	06/04/12	121.33	553.74	432.41	
14	ILLUMINA INC COM	06/05/12	569.64	2,584.12	2,014.48	
13	ILLUMINA INC COM	08/21/12	545.59	2,399.54	1,853.95	
2	ILLUMINA INC COM	12/19/14	373.08	369.16	(3.92)	
3	INTERCONTINENTAL EXCHANGE INC	01/06/12	347.02	657.87	310.85	8.00
5	INTERCONTINENTAL EXCHANGE INC	05/03/12	643.93	1,096.45	452.52	13.00

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EMA Fiscal Statement

THE STEVEN W AND RUTH KATZ

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	INTERCONTINENTAL EXCHANGE INC	01/04/13	1,292.38	2,192.90	900.52	26.00
5	INTERCONTINENTAL EXCHANGE INC	01/24/13	671.97	1,096.45	424.48	13.00
23	LAUDER ESTEE COS INC A	02/03/12	1,302.71	1,752.60	449.89	23.00
14	LAUDER ESTEE COS INC A	07/12/12	705.15	1,066.80	361.65	14.00
20	LAUDER ESTEE COS INC A	05/10/13	1,414.81	1,524.00	109.19	20.00
12	LAUDER ESTEE COS INC A	03/04/14	836.48	914.40	77.92	12.00
46	LAS VEGAS SANDS CORP	06/28/13	2,403.03	2,675.36	272.33	92.00
22	LAS VEGAS SANDS CORP	07/26/13	1,195.94	1,279.52	83.58	44.00
3	LAS VEGAS SANDS CORP	11/27/13	213.93	174.48	(39.45)	6.00
12	LAS VEGAS SANDS CORP	06/25/14	906.54	697.92	(208.62)	24.00
5	LINKEDIN CORP CLASS A COMMON STOCK	06/04/12	455.66	1,148.55	692.89	
5	LINKEDIN CORP CLASS A COMMON STOCK	11/12/12	496.35	1,148.55	652.20	
4	LINKEDIN CORP CLASS A COMMON STOCK	11/27/13	890.45	918.84	28.39	
5	LINKEDIN CORP CLASS A COMMON STOCK	12/20/13	1,107.22	1,148.55	41.33	

EMA Fiscal Statement

THE STEVEN W AND RUTH KATZ

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	LINKEDIN CORP CLASS A COMMON STOCK	04/04/14	677.11	918.84	241.73	
5	MONSANTO CO NEW DEL COM	04/12/11	342.53	597.35	254.82	10.00
9	MONSANTO CO NEW DEL COM	02/16/12	698.03	1,075.23	377.20	18.00
11	MONSANTO CO NEW DEL COM	03/26/12	875.17	1,314.17	439.00	22.00
9	MONSANTO CO NEW DEL COM	06/21/13	927.34	1,075.23	147.89	18.00
5	MONSANTO CO NEW DEL COM	11/27/13	570.53	597.35	26.82	10.00
7	MONSANTO CO NEW DEL COM	01/29/14	754.45	836.29	81.84	14.00
3	MONSANTO CO NEW DEL COM	03/04/14	338.72	358.41	19.69	6.00
5	MONSANTO CO NEW DEL COM	12/19/14	605.10	597.35	(7.75)	10.00
6	MEAD JOHNSON NUTRTION CO	06/21/13	469.55	603.24	133.69	9.00
43	MEAD JOHNSON NUTRTION CO	06/24/13	3,306.19	4,323.22	1,017.03	65.00
14	MEAD JOHNSON NUTRTION CO	06/25/14	1,295.82	1,407.56	111.74	21.00
15	MONSTER BEVERAGE CORP	12/19/13	994.61	1,625.25	630.64	
27	MONSTER BEVERAGE CORP	12/20/13	1,804.92	2,925.45	1,120.53	
17	MONSTER BEVERAGE CORP	01/13/14	1,184.65	1,841.95	657.30	
35	MOBILEYE ORD	08/06/14	1,284.56	1,419.60	135.04	

THE STEVEN W AND RUTH KATZ

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
11	MOBILEYE ORD	11/28/14	487.55	446.16	(41.39)	
35	MOBILEYE ORD	12/11/14	1,451.95	1,419.60	(32.35)	
77	NVIDIA	01/24/13	934.74	1,543.85	609.11	27.00
50	NVIDIA	02/26/13	614.41	1,002.50	388.09	17.00
51	NVIDIA	03/01/13	645.38	1,022.55	377.17	18.00
48	NVIDIA	04/17/13	614.31	962.40	348.09	17.00
1	NVIDIA	06/25/14	18.46	20.05	1.59	1.00
32	NVIDIA	11/28/14	668.70	641.60	(27.10)	11.00
6	NOBLE ENERGY INC	02/28/11	276.25	284.58	8.33	5.00
16	NOBLE ENERGY INC	09/21/12	747.42	758.88	11.46	12.00
20	NOBLE ENERGY INC	10/03/12	931.06	948.60	17.54	15.00
18	NOBLE ENERGY INC	10/17/12	865.29	853.74	(11.55)	13.00
22	NOBLE ENERGY INC	10/26/12	1,041.74	1,043.46	1.72	16.00
10	NOBLE ENERGY INC	07/24/14	716.08	474.30	(241.78)	8.00
5	NETSUITE INC	02/28/13	349.92	545.85	195.93	
1	NETSUITE INC	06/21/13	84.68	109.17	24.49	
8	NETSUITE INC	06/24/13	677.84	873.36	195.52	

THE STEVEN W AND RUTH KATZ

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
9	NETSUITE INC	03/28/14	845.01	982.53	137.52	
8	NETSUITE INC	04/04/14	677.46	873.36	195.90	
5	NETSUITE INC	12/19/14	545.93	545.85	(0.08)	
54	NXP SEMICONDUCTORS N.V.	01/29/14	2,567.99	4,125.60	1,557.61	
1	NXP SEMICONDUCTORS N.V.	06/25/14	64.31	76.40	12.09	
52	NIKE INC CL B	07/02/13	3,254.83	4,999.80	1,744.97	59.00
1	NIKE INC CL B	06/25/14	75.88	96.15	20.27	2.00
5	NIKE INC CL B	08/06/14	383.54	480.75	97.21	6.00
23	OCEANEERING INTL INC	06/28/13	1,663.54	1,352.63	(310.91)	25.00
22	OCEANEERING INTL INC	07/01/13	1,628.15	1,293.82	(334.33)	24.00
5	OCEANEERING INTL INC	07/02/13	377.73	294.05	(83.68)	6.00
14	OCEANEERING INTL INC	03/04/14	1,004.93	823.34	(181.59)	16.00
1	THE PRICELINE GROUP INC	04/11/13	730.67	1,140.21	409.54	
2	THE PRICELINE GROUP INC	04/15/13	1,465.68	2,280.42	814.74	
13	PALO ALTO NETWORKS INC COM	11/04/14	1,386.58	1,593.41	206.83	
12	PALO ALTO NETWORKS INC COM	11/05/14	1,266.38	1,470.84	204.46	

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
7	PALO ALTO NETWORKS INC COM	11/28/14	860.26	857.99	(2.27)	
4	PALO ALTO NETWORKS INC COM	12/19/14	494.66	490.28	(4.38)	
14	PERRIGO CO PLC	05/28/14	1,914.35	2,340.24	425.89	6.00
5	PERRIGO CO PLC	05/29/14	693.32	835.80	142.48	3.00
5	PERRIGO CO PLC	08/06/14	719.84	835.80	115.96	3.00
6	PERRIGO CO PLC	12/19/14	1,016.31	1,002.96	(13.35)	3.00
13	QUINTILES TRANSNATIONAL HLDGS INC	09/23/13	579.48	765.31	185.83	
23	QUINTILES TRANSNATIONAL HLDGS INC	09/24/13	1,032.87	1,354.01	321.14	
5	QUINTILES TRANSNATIONAL HLDGS INC	09/25/13	223.63	294.35	70.72	
9	QUINTILES TRANSNATIONAL HLDGS INC	09/26/13	405.72	529.83	124.11	
3	QUINTILES TRANSNATIONAL HLDGS INC	09/27/13	134.27	176.61	42.34	
22	QUINTILES TRANSNATIONAL HLDGS INC	12/17/13	995.19	1,295.14	299.95	
8	ROCKWELL AUTOMATION INC	03/06/12	618.20	889.60	271.40	21.00

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THE STEVEN W AND RUTH KATZ

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
7	ROCKWELL AUTOMATION INC	04/17/12	553.86	778.40	224.54	19.00
9	ROCKWELL AUTOMATION INC	05/16/12	677.70	1,000.80	323.10	24.00
9	ROCKWELL AUTOMATION INC	07/05/12	589.17	1,000.80	411.63	24.00
8	ROCKWELL AUTOMATION INC	06/28/13	672.76	889.60	216.84	21.00
1	ROCKWELL AUTOMATION INC	03/04/14	123.89	111.20	(12.69)	3.00
4	ROCKWELL AUTOMATION INC	08/06/14	451.55	444.80	(6.75)	11.00
46	ROCHE HLDG LTD SPN ADR	05/08/12	980.78	1,563.54	582.76	43.00
8	ROCHE HLDG LTD SPN ADR	05/25/12	158.93	271.92	112.99	8.00
36	ROCHE HLDG LTD SPN ADR	05/29/12	719.72	1,223.64	503.92	33.00
24	ROCHE HLDG LTD SPN ADR	12/19/14	832.48	815.76	(16.72)	22.00
47	STATE STREET CORP	10/17/12	2,097.04	3,689.50	1,592.46	57.00
11	STATE STREET CORP	01/18/13	585.87	863.50	277.63	14.00
4	STATE STREET CORP	06/28/13	259.48	314.00	54.52	5.00
7	STATE STREET CORP	03/04/14	464.34	549.50	85.16	9.00
7	SCHLUMBERGER LTD	10/04/12	502.31	597.87	95.56	12.00
16	SCHLUMBERGER LTD	10/26/12	1,129.67	1,366.56	236.89	26.00
11	SCHLUMBERGER LTD	12/14/12	759.09	939.51	180.42	18.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	SCHLUMBERGER LTD	07/02/13	583.31	683.28	99.97	13.00
11	SCHLUMBERGER LTD	09/17/13	969.88	939.51	(30.37)	18.00
10	SCHLUMBERGER LTD	10/17/13	910.09	854.10	(55.99)	16.00
16	SCHWAB CHARLES CORP NEW	03/30/12	229.06	483.04	253.98	4.00
83	SCHWAB CHARLES CORP NEW	07/19/12	1,074.18	2,505.77	1,431.59	20.00
67	SCHWAB CHARLES CORP NEW	04/16/13	1,132.39	2,022.73	890.34	17.00
46	SKYWORKS SOLUTIONS INC	09/19/14	2,636.54	3,344.66	708.12	24.00
21	SKYWORKS SOLUTIONS INC	10/03/14	1,164.08	1,526.91	362.83	11.00
3	SALESFORCE COM INC	01/06/12	75.13	177.93	102.80	
16	SALESFORCE COM INC	06/04/12	522.45	948.96	426.51	
36	SALESFORCE COM INC	07/26/12	1,124.55	2,135.16	1,010.61	
10	SALESFORCE COM INC	04/04/14	545.47	593.10	47.63	
1	SALESFORCE COM INC	06/25/14	57.43	59.31	1.88	
27	SALESFORCE COM INC	11/28/14	1,608.68	1,601.37	(7.31)	
46	SPLUNK INC COMMON SHARES	12/19/14	2,801.28	2,711.70	(89.58)	
35	SERVICENOW INC	06/24/13	1,375.88	2,374.75	998.87	

EMASM Fiscal Statement

THE STEVEN W AND RUTH KATZ

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
14	SERVICENOW INC	03/28/14	822.83	949.90	127.07	
12	SERVICENOW INC	04/04/14	635.76	814.20	178.44	
1	SERVICENOW INC	06/25/14	61.29	67.85	6.56	
3	SERVICENOW INC	12/19/14	205.86	203.55	(2.31)	
37	STARBUCKS CORP	05/13/13	2,327.72	3,035.85	708.13	48.00
15	STARBUCKS CORP	06/21/13	971.98	1,230.75	258.77	20.00
12	STARBUCKS CORP	03/04/14	858.69	984.60	125.91	16.00
29	UNITEDHEALTH GROUP INC	12/03/14	2,930.88	2,931.61	0.73	44.00
13	UNITEDHEALTH GROUP INC	12/19/14	1,343.49	1,314.17	(29.32)	20.00
2	VISA INC CL A SHRS	04/12/13	331.82	524.40	192.58	4.00
4	VISA INC CL A SHRS	04/25/13	677.09	1,048.80	371.71	8.00
4	VISA INC CL A SHRS	06/21/13	719.47	1,048.80	329.33	8.00
7	VISA INC CL A SHRS	07/17/13	1,323.72	1,835.40	511.68	14.00
3	VISA INC CL A SHRS	09/17/13	572.66	786.60	213.94	6.00
30	YUM BRANDS INC	07/20/12	1,936.77	2,185.50	248.73	50.00
8	YUM BRANDS INC	08/23/12	517.97	582.80	64.83	14.00
9	YUM BRANDS INC	11/30/12	607.07	655.65	48.58	15.00

EMA Fiscal Statement

THE STEVEN W AND RUTH KATZ

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	YUM BRANDS INC	01/08/13	646.80	728.50	81.70	17.00
10	YUM BRANDS INC	01/24/13	663.42	728.50	65.08	17.00
22	WELLS FARGO & CO NEW DEL	10/08/12	789.18	1,206.04	416.86	31.00
37	WELLS FARGO & CO NEW DEL	02/21/13	1,318.75	2,028.34	709.59	52.00
13	WELLS FARGO & CO NEW DEL	07/17/13	566.76	712.66	145.90	19.00
Total Equities			214,222.39	272,646.12	58,423.73	3,115.00

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EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
09/03/14	Journal Entry		Monthly Program Fee		588.55	
09/04/14	Fgn Div Tax		TEVA PHARMACTCL INDS ADR		3.03	
09/08/14	Exchange		CVS CAREMARK CORP			60.00
10/02/14	Journal Entry		Monthly Program Fee		578.99	
11/04/14	Journal Entry		Monthly Program Fee		580.22	
12/02/14	Journal Entry		Monthly Program Fee		591.80	
12/02/14	Fgn Div Tax		TEVA PHARMACTCL INDS ADR		4.14	
	Net Total				10,089.94	340.85

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3,086,000	FHLMC Q1 4039.03 50%2042 COR	04/17/13	01/08/14	2,784.28	2,970.78	N/C
232,000	ALCOA INC	10/18/13	01/09/14	2,466.91	1,999.91	467.00 ST
35,000	ARCHER DANIELS MIDLD	02/13/13	01/06/14	1,520.47	1,079.59	440.88 ST
21,000	EATON CORP PLC	05/17/13	01/10/14	1,601.85	1,396.97	204.88 ST
2,000	FLUOR CORP NEW DEL COM	08/29/13	01/06/14	158.24	127.79	30.45 ST
21,000	FLUOR CORP NEW DEL COM	08/29/13	01/07/14	1,669.94	1,341.84	328.10 ST
11,000	FLUOR CORP NEW DEL COM	08/29/13	01/08/14	870.93	702.87	168.06 ST
5,000	FLUOR CORP NEW DEL COM	08/30/13	01/08/14	395.88	319.49	76.39 ST
5,000	HALLIBURTON COMPANY	12/13/12	01/24/14	244.99	168.84	76.15 LT
4,000	METLIFE INC COM	10/02/13	01/06/14	216.00	187.01	28.99 ST
26,000	METLIFE INC COM	10/02/13	01/13/14	1,377.47	1,215.54	161.93 ST
69,000	NEWMONT MINING CORP	07/09/12	12/31/13	1,584.03	3,302.28	(1,718.25) LT
18,000	NEWMONT MINING CORP	12/13/12	12/31/13	413.22	804.15	(390.93) LT
28,000	NEWMONT MINING CORP	02/21/13	12/31/13	642.80	1,138.41	(495.61) ST
21,000	NEWMONT MINING CORP	04/03/13	12/31/13	482.11	829.80	(347.69) ST
1,000	PIONEER NATURAL RES CO	12/28/12	01/10/14	170.19	103.86	66.33 LT
12,000	PIONEER NATURAL RES CO	12/28/12	01/13/14	1,986.65	1,246.32	740.33 LT
7,000	PIONEER NATURAL RES CO	03/18/13	01/13/14	1,158.88	895.69	263.19 ST
80,000	UNITED CONTL HLDGS INC	04/15/13	01/03/14	3,120.56	2,350.15	770.41 ST
11,000	UNITED CONTL HLDGS INC	05/08/13	01/03/14	429.08	371.14	57.94 ST

EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000,000	CONOCOPHILLIPS 4 75% 2014	07/12/12	02/03/14	2,000.00	2,000.00	0.00
2,000,000	USD BK NOVA SCOTI 2.55% 17	07/12/12	02/05/14	2,081.68	2,062.73	18.95 LT
1,000,000	US TSY 0.250% OCT 31 2014	11/30/12	01/31/14	1,001.01	1,000.02	0.99 LT
2,000,000	US TSY 2.625% NOV 15 2020	07/12/12	02/19/14	2,068.67	2,185.87	(117.20) LT
64,000	CA INC	07/01/13	01/29/14	2,073.60	1,831.02	242.58 ST
28,000	DOW CHEMICAL CO	05/16/13	02/25/14	1,327.31	992.09	335.22 ST
60,000	HALLIBURTON COMPANY	12/13/12	01/30/14	2,941.53	2,026.11	915.42 LT
36,000	HALLIBURTON COMPANY	03/18/13	01/30/14	1,764.92	1,467.51	297.41 ST
16,000	HALLIBURTON COMPANY	04/03/13	01/30/14	784.41	628.39	156.02 ST
31,000	INVERSCO LTD	07/09/12	02/10/14	1,062.66	677.62	385.04 LT
30,000	INVERSCO LTD	11/05/12	02/10/14	1,028.38	733.24	295.14 LT
13,000	INVERSCO LTD	11/06/12	02/10/14	445.63	320.92	124.71 LT
17,000	INVERSCO LTD	09/23/13	02/10/14	582.76	547.37	35.39 ST
9,000	JPMORGAN CHASE & CO	09/30/08	02/04/14	496.28	412.36	83.92 LT
5,000	JPMORGAN CHASE & CO	10/08/08	02/04/14	275.71	208.56	67.15 LT
15,000	JPMORGAN CHASE & CO	10/28/08	02/04/14	827.14	504.29	322.85 LT
37,000	LAUDER ESTEE COS INC A	10/18/13	02/14/14	2,518.85	2,658.49	(139.64) ST
17,000	LYONDELLBASELL INDUSTRIE	07/10/12	02/25/14	1,465.84	686.24	779.60 LT
6,000	PARKER HANNIFIN CORP	07/29/13	02/25/14	706.04	610.38	95.66 ST
17,000	RANGE RESOURCES CORP DEL	07/10/12	02/19/14	1,489.44	1,041.70	447.74 LT
10,000	SANDISK CORP INC	07/09/12	01/29/14	694.00	361.60	332.40 LT
2,000,000	BOTTLENG GROUP 6.95% 2014	07/12/12	03/17/14	2,000.00	2,000.00	0.00
8,390,000	FNMA PAK1932 04%2042 COR	02/07/13	03/12/14	4,708.33	4,796.17	N/C
4,892,000	FNMA PAB5196 04%2042 COR	10/25/13	03/12/14	3,945.78	3,983.84	N/C
2,000,000	US TSY 3.125% MAY 15 2021	06/04/13	03/07/14	2,111.63	2,185.85	(74.22) ST
42,000	BEAM INC COM	01/08/14	03/06/14	3,493.09	2,769.27	723.82 ST
38,000	INVERSCO LTD	09/23/13	03/12/14	1,348.67	1,223.52	125.15 ST
1,000	INVERSCO LTD	09/24/13	03/12/14	35.50	32.20	3.30 ST
51,000	STAPLES INC	02/21/13	03/06/14	579.69	690.59	(110.90) LT
120,000	STAPLES INC	08/21/13	03/06/14	1,363.99	1,776.23	(412.24) ST
4,000,000	US TSY 0.625% APR 30 2018	04/30/13	04/11/14	3,899.06	3,990.33	(91.27) ST
2,000,000	US TSY 0.625% APR 30 2018	07/23/13	04/11/14	1,949.53	1,940.79	8.74 ST
1,000,000	US TSY 2.625% NOV 15 2020	07/12/12	04/07/14	1,027.81	1,091.21	(63.40) LT
25,000	CLIFFS NATURAL RESOURCES	09/27/13	03/31/14	512.02	522.31	(10.29) ST
36,000	CLIFFS NATURAL RESOURCES	09/30/13	03/31/14	737.32	737.79	(0.47) ST
33,000	INVERSCO LTD	09/24/13	04/04/14	1,181.56	1,062.54	119.02 ST
22,000	INVERSCO LTD	10/22/13	04/04/14	787.71	712.64	75.07 ST
4,000	PARKER HANNIFIN CORP	07/29/13	04/16/14	492.08	406.92	85.16 ST
21,000	PARKER HANNIFIN CORP	08/05/13	04/16/14	2,583.47	2,202.85	380.62 ST
3,000	PARKER HANNIFIN CORP	08/06/13	04/16/14	369.07	302.10	66.97 ST

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STEVEN & RUTH KATZ FAMILY

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3,000,000	US TSY 3.125% MAY 15 2019	07/12/12	05/27/14	3,229.22	3,322.44	(93.22) LT
4,000	BARD C R INC	07/30/13	04/28/14	547.23	456.43	90.80 ST
6,000	BARD C R INC	08/05/13	04/28/14	820.86	695.25	125.61 ST
11,000	BARD C R INC	08/05/13	04/29/14	1,504.76	1,274.62	230.14 ST
1,000	BARD C R INC	08/06/13	04/29/14	136.80	115.87	20.93 ST
6,000	COVIDIEN PLC SHS NEW	12/10/13	05/06/14	430.21	406.98	23.23 ST
9,000	COVIDIEN PLC SHS NEW	12/10/13	05/08/14	645.30	610.47	34.83 ST
18,000	INVECO LTD	10/22/13	05/07/14	641.65	583.07	58.58 ST
4,000	INVECO LTD	10/24/13	05/07/14	142.59	130.56	12.03 ST
20,000	JOHNSON AND JOHNSON COM	12/23/13	05/05/14	2,000.30	1,846.57	153.73 ST
3,000	JOHNSON AND JOHNSON COM	12/23/13	05/06/14	300.05	276.99	23.06 ST
12,000	JOHNSON AND JOHNSON COM	12/23/13	05/07/14	1,200.30	1,107.94	92.36 ST
24,000	NEXTERA ENERGY INC SHS	12/31/13	05/07/14	2,376.18	2,052.13	324.05 ST
19,000	NUCOR CORPORATION	07/30/13	05/07/14	993.87	889.47	104.40 ST
16,000	POTASH CORP SASKATCHEWAN	01/30/14	05/07/14	580.79	493.94	86.85 ST
53,000	POTASH CORP SASKATCHEWAN	01/30/14	05/08/14	1,923.91	1,636.17	287.74 ST
5,000	POTASH CORP SASKATCHEWAN	01/31/14	05/08/14	181.51	154.02	27.49 ST
14,000	POTASH CORP SASKATCHEWAN	01/31/14	05/12/14	508.19	431.25	76.94 ST
7,000	WAL-MART STORES INC	01/07/14	05/07/14	545.99	550.21	(4.22) ST
28,000	WAL-MART STORES INC	01/07/14	05/08/14	2,186.27	2,200.84	(14.57) ST
11,000	WAL-MART STORES INC	01/07/14	05/09/14	870.84	864.62	6.22 ST
25,000	WAL-MART STORES INC	01/08/14	05/09/14	1,979.21	1,958.63	20.58 ST
2,000,000	US TSY 0.250% OCT 31 2014	11/30/12	05/30/14	2,001.56	2,000.02	1.54 LT
3,000,000	US TSY 3.125% MAY 15 2019 CXL	07/12/12	05/27/14	3,229.22	3,322.44	93.22 LT
2,000,000	US TSY 3.125% MAY 15 2019	07/12/12	05/27/14	2,152.81	2,214.96	N/C
1,000,000	US TSY 3.125% MAY 15 2019	07/12/12	05/27/14	1,076.41	1,107.49	(31.08) LT
40,000	ALTERA CORP COM	03/01/13	06/09/14	1,361.43	1,391.65	(30.22) LT
26,000	ALTERA CORP COM	03/01/13	06/11/14	884.00	904.58	(20.58) LT
7,000	ALTERA CORP COM	07/01/13	06/11/14	238.00	234.15	3.85 ST
16,000	ALTERA CORP COM	07/01/13	06/12/14	544.04	535.20	8.84 ST
4,000	ALTERA CORP COM	07/26/13	06/12/14	136.01	139.27	(3.26) ST
17,000	ALTERA CORP COM	07/26/13	06/13/14	578.25	591.90	(13.65) ST
6,000	AETNA INC NEW	07/09/12	06/19/14	488.17	228.75	259.42 LT
10,000	ANTERO RES CORP	01/06/14	06/19/14	646.69	587.10	59.59 ST
10,000	AMERICAN AIRLS GROUP INC	05/23/13	06/19/14	429.59	174.83	254.76 LT
1,000	AMERICAN AIRLS GROUP INC	05/31/13	06/19/14	42.95	17.60	25.35 LT
24,000	AMERICAN AIRLS GROUP INC	06/03/13	06/19/14	1,031.03	421.92	609.11 LT
8,000	ARCHER DANIELS MIDLD	02/13/13	06/18/14	355.43	246.76	108.67 LT
12,000	ARCHER DANIELS MIDLD	04/17/13	06/18/14	533.14	382.77	150.37 LT
14,000	ARCHER DANIELS MIDLD	04/25/13	06/18/14	622.00	461.25	160.75 LT

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30.0000	ARCHER DANIELS MIDLD	05/16/13	06/18/14	1,332.88	1,031.80	301.08 LT
7.0000	BORG WARNER INC COM	12/20/13	06/19/14	455.37	384.49	70.88 ST
12.0000	BHP BILLITON LTD ADR	07/31/12	06/19/14	822.36	798.40	23.96 LT
39.0000	BANK NEW YORK MELLON	07/08/13	06/19/14	1,387.00	1,143.43	243.57 ST
32.0000	CARNIVAL CORP PAIRED SHS	05/01/13	06/19/14	1,243.18	1,084.63	158.55 LT
5.0000	CARPENTER TECHNOLOGY	10/08/13	06/19/14	318.16	294.00	24.16 ST
3.0000	CARPENTER TECHNOLOGY	10/09/13	06/19/14	190.90	176.31	14.59 ST
32.0000	CATERPILLAR INC DEL	11/12/13	06/02/14	3,297.13	2,684.78	612.35 ST
13.0000	CME GROUP INC	05/15/13	06/19/14	930.99	834.52	96.47 LT
17.0000	CALPINE CORP	04/07/14	06/19/14	406.63	352.57	54.06 ST
28.0000	CITIGROUP INC COM NEW	07/09/12	06/19/14	1,331.13	726.73	604.40 LT
25.0000	CISCO SYSTEMS INC COM	11/14/11	06/19/14	616.48	476.50	139.98 LT
25.0000	CISCO SYSTEMS INC COM	11/18/11	06/19/14	616.49	464.42	152.07 LT
15.0000	CISCO SYSTEMS INC COM	11/28/11	06/19/14	369.90	270.44	99.46 LT
15.0000	CISCO SYSTEMS INC COM	08/27/13	06/19/14	759.63	613.44	146.19 ST
20.0000	CORNING INC	06/06/14	06/19/14	432.39	430.66	1.73 ST
41.0000	DOMINION RES INC NEW VA	01/29/14	06/18/14	2,863.86	2,714.02	149.84 ST
6.0000	DOW CHEMICAL CO	05/16/13	06/19/14	312.60	212.59	100.01 LT
9.0000	DOW CHEMICAL CO	05/20/13	06/19/14	468.90	319.50	149.40 LT
18.0000	E M C CORPORATION MASS	07/19/13	06/19/14	482.93	458.91	24.02 ST
20.0000	EATON CORP PLC	05/17/13	06/19/14	1,536.24	1,330.45	205.79 LT
4.0000	GOLDMAN SACHS GROUP INC	07/09/12	06/19/14	679.99	377.05	302.94 LT
2.0000	GOLDMAN SACHS GROUP INC	08/31/12	06/19/14	340.00	212.22	127.78 LT
31.0000	GENERAL ELECTRIC	06/13/14	06/19/14	834.34	835.45	N/C
50.0000	INTEL CORP	12/10/13	06/19/14	1,499.49	1,239.27	260.22 ST
58.0000	INTL PAPER CO	02/27/14	06/04/14	2,760.03	2,830.70	(70.67) ST
20.0000	INVESTCO LTD	10/24/13	06/19/14	743.94	652.81	91.13 ST
1.0000	JPMORGAN CHASE & CO	10/28/08	06/19/14	57.28	33.62	23.66 LT
13.0000	JPMORGAN CHASE & CO	11/21/08	06/19/14	744.75	268.13	476.62 LT
14.0000	JPMORGAN CHASE & CO	03/03/09	06/19/14	802.05	298.60	503.45 LT
15.0000	JOY GLOBAL INC DEL COM	02/21/14	06/19/14	929.28	848.80	80.48 ST
9.0000	JOHNSON AND JOHNSON COM	12/23/13	06/19/14	933.49	830.96	102.53 ST
12.0000	LYONDELLBASELL INDUSTRIE	07/10/12	06/19/14	1,187.01	484.41	702.60 LT
12.0000	ELI LILLY & CO	02/07/14	06/19/14	717.87	634.21	83.66 ST
23.0000	LINCOLN NTL CORP IND NPV	07/09/12	06/19/14	1,191.86	473.54	718.32 LT
5.0000	M&T BANK CORPORATION	06/02/14	06/19/14	617.57	607.48	10.09 ST
11.0000	METLIFE INC COM	10/02/13	06/19/14	618.99	514.26	104.73 ST
3.0000	MONSANTO CO NEW DEL COM	07/09/12	06/19/14	365.13	248.18	116.95 LT
59.0000	MITSUBISHI UFJ FINL GRP	09/18/13	06/19/14	366.98	393.26	(26.28) ST
2.0000	MERCK AND CO INC SHS	05/03/11	06/19/14	116.55	73.17	43.38 LT

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11.0000	MERCK AND CO INC SHS	05/18/11	06/19/14	641.07	412.69	228.38 LT
4.0000	MERCK AND CO INC SHS	06/01/12	06/19/14	233.12	148.75	84.37 LT
18.0000	MCDERMOTT INTL INC	11/21/13	06/19/14	147.06	142.19	4.87 ST
51.0000	MCDERMOTT INTL INC	12/02/13	06/19/14	416.67	403.85	12.82 ST
20.0000	MICROSOFT CORP	05/27/14	06/19/14	828.38	798.00	30.38 ST
5.0000	NEXTERA ENERGY INC SHS	12/31/13	06/19/14	500.91	427.53	73.38 ST
14.0000	NUCOR CORPORATION	07/30/13	06/06/14	719.98	655.39	64.59 ST
7.0000	NUCOR CORPORATION	07/30/13	06/09/14	359.79	327.70	32.09 ST
8.0000	NUCOR CORPORATION	07/30/13	06/17/14	409.62	374.51	35.11 ST
6.0000	NUCOR CORPORATION	07/31/13	06/17/14	307.22	281.03	26.19 ST
6.0000	OCCIDENTAL PETE CORP CAL	05/06/13	06/19/14	619.21	542.38	76.83 LT
5.0000	PALL CORP PV \$0.10	07/11/13	06/19/14	428.44	352.79	75.65 ST
25.0000	PEABODY ENERGY CORP COM	05/02/14	06/19/14	419.24	475.32	(56.08) ST
10.0000	PNC FINCL SERVICES GROUP	11/18/13	06/19/14	884.21	752.50	131.71 ST
6.0000	RANGE RESOURCES CORP DEL	07/10/12	06/19/14	528.75	367.66	161.09 LT
56.0000	REGIONS FINL CORP	10/09/09	06/19/14	599.21	331.85	267.36 LT
9.0000	ROWAN COMPANIES PLC	07/29/13	06/19/14	290.51	305.10	(14.59) ST
2.0000	ROWAN COMPANIES PLC	09/13/13	06/19/14	64.56	75.56	(11.00) ST
8.0000	SANDISK CORP INC	07/09/12	06/19/14	814.65	289.27	525.38 LT
66.0000	SOUTHERN COMPANY	01/29/14	06/05/14	2,906.57	2,710.13	196.44 ST
16.0000	TARGET CORP COM	05/06/14	06/19/14	940.14	926.64	13.50 ST
17.0000	TEREX CORP DEL NEW COM	10/14/13	06/19/14	659.98	572.07	87.91 ST
16.0000	UNITEDHEALTH GROUP INC	02/19/13	06/19/14	1,287.70	894.31	393.39 LT
21.0000	UNITED STS STL CORP NEW	05/01/14	06/19/14	533.18	541.26	(8.08) ST
23.0000	UNITED CONTL HLDGS INC	05/08/13	06/06/14	1,097.08	776.01	321.07 LT
4.0000	UNITED CONTL HLDGS INC	05/08/13	06/19/14	173.72	134.96	38.76 LT
16.0000	UNITED CONTL HLDGS INC	05/21/13	06/19/14	694.91	540.12	154.79 LT
23.0000	WHITEWAVE FOODS CO	12/17/13	06/09/14	747.07	504.94	242.13 ST
42.0000	WHITEWAVE FOODS CO	12/18/13	06/19/14	938.40	290.46	425.84 ST
13.0000	WHITEWAVE FOODS CO	03/03/09	06/19/14	421.37	146.17	275.20 ST
4.0000	WELLS FARGO & CO NEW DEL	05/20/13	07/18/14	676.55	142.00	530.38 LT
18.0000	DOW CHEMICAL CO	05/22/13	07/18/14	208.28	638.87	(430.59) ST
16.0000	DOW CHEMICAL CO	02/07/14	07/18/14	937.28	845.61	91.67 ST
16.0000	ELI LILLY & CO	12/31/13	07/24/14	396.02	342.02	54.00 ST
2.0000	NEXTERA ENERGY INC SHS	02/04/14	07/24/14	198.01	179.72	18.29 ST
5.0000	NEXTERA ENERGY INC SHS	02/05/14	07/24/14	495.04	449.50	45.54 ST
1.0000	NEXTERA ENERGY INC SHS	04/04/14	07/24/14	99.02	95.44	3.58 ST
12.0000	NEXTERA ENERGY INC SHS	04/04/14	07/28/14	1,189.15	1,145.25	43.90 ST
12.0000	ROWAN COMPANIES PLC	09/13/13	07/01/14	384.00	453.38	(69.38) ST

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10.0000	ROWAN COMPANIES PLC	09/13/13	07/02/14	320.02	377.82	(57.80) ST
42.0000	ROWAN COMPANIES PLC	09/13/13	07/09/14	1,320.74	1,586.83	(266.09) ST
1,000.0000	CITIGROUP INC 5.37% 2020	07/12/12	08/15/14	1,109.47	1,075.81	33.66 LT
10.0000	BORG WARNER INC COM	12/20/13	07/29/14	645.50	549.27	96.23 ST
12.0000	BORG WARNER INC COM	12/23/13	07/29/14	774.61	671.24	103.37 ST
21.0000	BORG WARNER INC COM	12/23/13	07/30/14	1,351.75	1,174.67	177.08 ST
25.0000	E M C CORPORATION MASS	07/19/13	08/25/14	744.59	637.38	107.21 LT
21.0000	E M C CORPORATION MASS	07/26/13	08/25/14	625.45	554.16	71.29 LT
22.0000	E M C CORPORATION MASS	07/29/13	08/25/14	655.24	579.46	75.78 LT
31.0000	E M C CORPORATION MASS	04/24/14	08/25/14	923.31	806.35	116.96 ST
2,000.0000	CVS CAREMARK CORP 5.75% 17	06/27/14	09/08/14	2,192.34	2,240.67	(48.33) ST
2,000.0000	GENERAL ELEC CAP CORP	07/12/12	09/15/14	2,000.00	2,000.00	0.00
1,000.0000	US TSY 3 125% MAY 15 2019	07/12/12	08/29/14	1,069.80	1,101.90	(32.10) LT
36.0000	AETNA INC NEW	07/09/12	09/22/14	2,990.30	1,372.53	1,617.77 LT
11.0000	CISCO SYSTEMS INC COM	11/29/11	09/22/14	275.01	196.58	78.43 LT
10.0000	CISCO SYSTEMS INC COM	12/07/11	09/22/14	250.01	188.83	61.18 LT
13.0000	CISCO SYSTEMS INC COM	01/13/12	09/22/14	325.01	246.87	78.14 LT
14.0000	CISCO SYSTEMS INC COM	01/31/12	09/22/14	350.02	275.36	74.66 LT
9.0000	CISCO SYSTEMS INC COM	03/20/12	09/22/14	225.02	183.38	41.64 LT
274.0000	MITSUBISHI UFJ FINL GRP	09/18/13	09/22/14	1,586.20	1,826.32	(240.12) LT
58.0000	MITSUBISHI UFJ FINL GRP	09/19/13	09/22/14	335.77	384.64	(48.87) LT
126.0000	PEABODY ENERGY CORP COM	05/02/14	09/15/14	1,776.30	2,395.63	(619.33) ST
6,000.0000	US TSY 0.250% OCT 31 2014	11/30/12	10/31/14	6,000.00	6,000.00	0.00
1,000.0000	US TSY 0.250% OCT 31 2014	01/02/13	10/31/14	1,000.00	1,000.00	0.00
2,000.0000	US TSY 2.500% AUG 15 2023	03/12/14	10/15/14	2,093.12	1,973.28	119.84 ST
1,000.0000	US TSY 2.500% AUG 15 2023	03/12/14	10/23/14	1,024.53	986.64	37.89 ST
2,000.0000	US TSY 2.750% FEB 15 2024	08/29/14	10/15/14	2,131.32	2,076.01	55.31 ST
1,000.0000	US TSY 2.750% FEB 15 2024	09/30/14	10/15/14	1,065.66	1,025.30	40.36 ST
11.0000	ANTERO RES CORP	01/06/14	10/21/14	550.94	645.81	(94.87) ST
1.0000	ANTERO RES CORP	01/07/14	10/21/14	50.09	58.74	(8.65) ST
14.0000	ANTERO RES CORP	01/07/14	10/22/14	700.05	822.36	(122.31) ST
11.0000	ANTERO RES CORP	01/07/14	10/28/14	549.99	646.14	(96.15) ST
5.0000	ANTERO RES CORP	01/14/14	10/28/14	250.00	273.34	(23.34) ST
12.0000	ANTERO RES CORP	01/24/14	10/28/14	600.00	669.48	(69.48) ST
7.0000	BHP BILLITON LTD ADR	07/31/12	10/13/14	399.56	465.74	(66.18) LT
9.0000	BHP BILLITON LTD ADR	08/29/12	10/13/14	513.72	610.81	(97.09) LT
9.0000	BHP BILLITON LTD ADR	09/20/12	10/13/14	513.73	626.03	(112.30) LT
22.0000	BHP BILLITON LTD ADR	10/25/13	10/13/14	1,255.78	1,581.68	(325.90) ST
3.0000	BHP BILLITON LTD ADR	10/28/13	10/13/14	171.24	215.32	(44.08) ST
11.0000	BHP BILLITON LTD ADR	10/29/13	10/13/14	627.90	788.52	(160.62) ST

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45.0000	BANK NEW YORK MELLON	07/08/13	10/02/14	1,711.13	1,319.35	391.78 LT
41.0000	BANK NEW YORK MELLON	07/09/13	10/02/14	1,559.04	1,187.35	371.69 LT
28.0000	COVIDIEN PLC SHS NEW	12/10/13	10/01/14	2,464.88	1,899.25	565.63 ST
93.0000	CITIGROUP INC COM NEW	07/09/12	10/02/14	4,743.03	2,413.78	2,329.25 LT
11.0000	CISCO SYSTEMS INC COM	05/09/12	10/02/14	275.00	207.10	67.90 LT
9.0000	CISCO SYSTEMS INC COM	06/27/12	10/02/14	225.00	150.80	74.20 LT
55.0000	CISCO SYSTEMS INC COM	07/09/12	10/02/14	1,375.02	914.14	460.88 LT
28.0000	CISCO SYSTEMS INC COM	05/06/13	10/02/14	700.02	582.29	117.73 LT
19.0000	GENERAL ELECTRIC	06/13/14	10/15/14	456.07	512.05	(55.98) ST
31.0000	GENERAL ELECTRIC	06/13/14	10/15/14	744.12	836.23	(92.11) ST
34.0000	GENERAL ELECTRIC	06/16/14	10/15/14	816.14	915.94	(99.80) ST
2.0000	LYONDELLBASELL INDUSTRIE	07/10/12	09/30/14	218.90	80.73	138.17 LT
10.0000	LYONDELLBASELL INDUSTRIE	10/03/12	09/30/14	1,094.49	516.21	578.28 LT
23.0000	LYONDELLBASELL INDUSTRIE	06/07/13	09/30/14	2,517.36	1,492.46	1,024.90 LT
11.0000	MONSANTO CO NEW DEL COM	07/09/12	10/20/14	1,232.13	909.99	322.14 LT
9.0000	MONSANTO CO NEW DEL COM	03/19/13	10/20/14	1,008.12	916.16	91.96 LT
28.0000	MICROSOFT CORP	05/27/14	10/13/14	1,233.19	1,117.20	115.99 ST
31.0000	PALL CORP PV \$0.10	07/11/13	10/03/14	2,579.07	2,187.31	391.76 LT
5.0000	PNC FINCL SERVICES GROUP	11/18/13	10/17/14	400.00	376.25	23.75 ST
14.0000	PNC FINCL SERVICES GROUP	11/19/13	10/17/14	1,120.00	1,053.37	66.63 ST
2.0000	PNC FINCL SERVICES GROUP	11/20/13	10/17/14	160.01	150.49	9.52 ST
89.0000	PROCTER & GAMBLE CO	10/23/14	10/28/14	7,681.98	7,382.55	299.43 ST
5.0000	SANDISK CORP INC	07/09/12	10/17/14	422.41	180.80	241.61 LT
14.0000	SANDISK CORP INC	07/18/13	10/17/14	1,182.78	838.86	343.92 LT
1,000.0000	CITIGROUP INC 5.37% 2020 CXL	07/12/12	08/15/14	1,109.47	1,075.81	(33.66) LT
1,000.0000	CITIGROUP INC 5.37% 2020	07/12/12	08/15/14	1,109.47	1,075.80	33.67 LT
2,000.0000	CVS CAREMARK CORP 5.75% 17 CXL	06/27/14	09/08/14	2,192.34	2,240.67	48.33 ST
2,000.0000	CVS CAREMARK CORP 5.75% 17	06/27/14	09/08/14	2,192.34	2,240.66	(48.32) ST
2,000.0000	USD BK NOVA SCOTI 2.55% 17 CXL	07/12/12	02/05/14	2,081.68	2,062.73	(18.95) LT
2,000.0000	USD BK NOVA SCOTI 2.55% 17	07/12/12	02/05/14	2,081.68	2,062.71	18.97 LT
1,000.0000	US TSY 2.625% DEC 31 2014	07/12/12	11/26/14	1,002.22	1,002.08	0.14 LT
1,000.0000	US TSY 0.250% OCT 31 2014 CXL	11/30/12	01/31/14	1,001.01	1,000.02	(0.99) LT
1,000.0000	US TSY 0.250% OCT 31 2014	11/30/12	01/31/14	1,001.01	1,000.01	1.00 LT
2,000.0000	US TSY 0.250% OCT 31 2014 CXL	11/30/12	05/30/14	2,001.56	2,000.02	(1.54) LT
2,000.0000	US TSY 0.250% OCT 31 2014	11/30/12	05/30/14	2,001.56	2,000.01	1.55 LT
2,000.0000	US TSY 0.625% APR 30 2018 CXL	07/23/13	04/11/14	1,949.53	1,940.79	(8.74) ST
2,000.0000	US TSY 0.625% APR 30 2018	07/23/13	04/11/14	1,949.53	1,949.53	0.00
2,000.0000	US TSY 2.750% FEB 15 2024 CXL	08/29/14	10/15/14	2,131.32	2,076.01	(55.31) ST
2,000.0000	US TSY 2.750% FEB 15 2024	08/29/14	10/15/14	2,131.32	2,076.00	55.32 ST
1,000.0000	US TSY 2.750% FEB 15 2024 CXL	09/30/14	10/15/14	1,065.66	1,025.30	(40.36) ST

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EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,000.0000	US TSY 2.750% FEB 15 2024	09/30/14	10/15/14	1,065.66	1,025.29	40.37 ST
2,000.0000	US TSY 3.125% MAY 15 2019 CXL	07/12/12	05/27/14	2,152.81	2,214.96	N/C
2,000.0000	US TSY 3.125% MAY 15 2019	07/12/12	05/27/14	2,152.81	2,214.96	N/C
1,000.0000	US TSY 3.125% MAY 15 2019 CXL	07/12/12	05/27/14	1,076.41	1,107.49	31.08 LT
1,000.0000	US TSY 3.125% MAY 15 2019	07/12/12	05/27/14	1,076.41	1,107.47	(31.06) LT
1,000.0000	US TSY 3.125% MAY 15 2019 CXL	07/12/12	08/29/14	1,069.80	1,101.90	32.10 LT
1,000.0000	US TSY 3.125% MAY 15 2019	07/12/12	08/29/14	1,069.80	1,101.88	(32.08) LT
2,000.0000	US TSY 2.625% NOV 15 2020 CXL	07/12/12	02/19/14	2,068.67	2,185.87	117.20 LT
2,000.0000	US TSY 2.625% NOV 15 2020	07/12/12	02/19/14	2,068.67	2,185.86	(117.19) LT
1,000.0000	US TSY 2.625% NOV 15 2020 CXL	07/12/12	04/07/14	1,027.81	1,091.21	63.40 LT
1,000.0000	US TSY 2.625% NOV 15 2020	07/12/12	04/07/14	1,027.81	1,091.27	(63.46) LT
2,000.0000	US TSY 3.125% MAY 15 2021 CXL	06/04/13	03/07/14	2,111.63	2,185.85	74.22 ST
2,000.0000	US TSY 3.125% MAY 15 2021	06/04/13	03/07/14	2,111.63	2,185.97	(74.34) ST
17.0000	CALPINE CORP	04/07/14	11/24/14	396.18	352.57	43.61 ST
117.0000	CORNING INC	06/06/14	11/21/14	2,435.26	2,519.37	(84.11) ST
38.0000	DOMINION RES INC NEW VA	10/02/14	10/29/14	2,666.65	2,635.15	31.50 ST
17.0000	DOMINION RES INC NEW VA	10/02/14	11/19/14	1,229.91	1,178.89	51.02 ST
20.0000	DOMINION RES INC NEW VA	10/02/14	11/21/14	1,456.64	1,386.92	69.72 ST
15.0000	DOMINION RES INC NEW VA	10/03/14	11/21/14	1,092.49	1,039.67	52.82 ST
12.0000	JOHNSON AND JOHNSON COM	12/23/13	11/14/14	1,297.67	1,107.95	189.72 ST
17.0000	ELI LILLY & CO	02/07/14	11/13/14	1,156.13	898.46	257.67 ST
6.0000	ELI LILLY & CO	02/10/14	11/13/14	408.04	316.48	91.56 ST
19.0000	ELI LILLY & CO	03/11/14	11/13/14	1,292.16	1,113.17	178.99 ST
7.0000	ELI LILLY & CO	03/11/14	11/19/14	470.05	410.11	59.94 ST
1.0000	MERCK AND CO INC SHS	06/01/12	11/17/14	59.64	37.19	22.45 LT
35.0000	MERCK AND CO INC SHS	03/12/13	11/17/14	2,087.68	1,571.37	516.31 LT
16.0000	MERCK AND CO INC SHS	03/13/13	11/17/14	954.37	714.65	239.72 LT
11.0000	MERCK AND CO INC SHS	03/13/13	11/24/14	649.85	491.33	158.52 LT
33.0000	MERCK AND CO INC SHS	12/18/13	11/24/14	1,949.57	1,575.76	373.81 ST
154.0000	NEWMONT MINING CORP	06/30/14	11/05/14	2,771.92	3,891.92	(1,120.00) ST
13.0000	NEWMONT MINING CORP	07/01/14	11/05/14	233.99	324.01	(90.02) ST
39.0000	NEWMONT MINING CORP	07/03/14	11/05/14	701.99	973.53	(271.54) ST
12.0000	OCCIDENTAL PETE CORP CAL	05/06/13	11/03/14	1,068.91	1,084.76	(15.85) LT
5.0000	OCCIDENTAL PETE CORP CAL	05/06/13	11/07/14	440.49	451.98	(11.49) LT
11.0000	OCCIDENTAL PETE CORP CAL	05/23/13	11/07/14	969.08	987.72	(18.64) LT
8.0000	OCCIDENTAL PETE CORP CAL	07/16/13	11/07/14	704.79	719.07	(14.28) LT
10.0000	UNITEDHEALTH GROUP INC	02/19/13	11/05/14	955.38	558.95	396.43 LT
17.0000	UNITEDHEALTH GROUP INC	02/20/13	11/05/14	1,624.16	949.70	674.46 LT
7.0000	UNITEDHEALTH GROUP INC	03/28/13	11/05/14	668.78	396.35	272.43 LT
1,000.0000	US TSY 2.625% DEC 31 2014	07/12/12	12/31/14	1,000.00	1,000.00	0.00

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EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000.0000	US TSY 3.125% MAY 15 2019 CXL	07/12/12	05/27/14	2,152.81	2,214.95	N/C
2,000.0000	US TSY 3.125% MAY 15 2019	07/12/12	05/27/14	2,152.81	2,214.95	N/C
1,000.0000	US TSY 2.625% NOV 15 2020 CXL	07/12/12	04/07/14	1,027.81	1,091.27	63.46 LT
1,000.0000	US TSY 2.625% NOV 15 2020	07/12/12	04/07/14	1,027.81	1,091.20	(63.39) LT
2,000.0000	US TSY 3.125% MAY 15 2021 CXL	06/04/13	03/07/14	2,111.63	2,185.97	74.34 ST
2,000.0000	US TSY 3.125% MAY 15 2021	06/04/13	03/07/14	2,111.63	2,185.84	(74.21) ST
57.0000	AMER EAGLE OUTFITTERS	09/25/14	12/09/14	707.47	820.37	N/C
12.0000	AMER EAGLE OUTFITTERS	09/29/14	12/09/14	148.94	179.86	N/C
120.0000	AMER EAGLE OUTFITTERS	09/29/14	12/09/14	1,489.43	1,798.58	(309.15) ST
63.0000	AMER EAGLE OUTFITTERS	10/08/14	12/09/14	781.96	900.86	(118.90) ST
41.0000	CALPINE CORP	04/07/14	11/25/14	955.29	850.31	104.98 ST
36.0000	CALPINE CORP	04/07/14	11/26/14	828.38	746.62	81.76 ST
49.0000	COMERICA INC	08/27/13	12/18/14	2,264.61	2,003.92	260.69 LT
18.0000	COMERICA INC	11/01/13	12/18/14	831.90	773.03	58.87 LT
8.0000	COMERICA INC	11/12/13	12/18/14	369.73	358.40	11.33 LT
7.0000	COMERICA INC	05/23/14	12/18/14	323.52	327.55	(4.03) ST
5.0000	COMERICA INC	05/23/14	12/19/14	232.19	233.96	(1.77) ST
5.0000	COMERICA INC	05/27/14	12/19/14	232.20	236.11	(3.91) ST
4.0000	DOW CHEMICAL CO	05/22/13	12/17/14	175.87	141.97	33.90 LT
6.0000	DOW CHEMICAL CO	06/21/13	12/17/14	263.81	195.79	68.02 LT
14.0000	DOW CHEMICAL CO	06/24/13	12/17/14	615.57	450.93	164.64 LT
12.0000	DOW CHEMICAL CO	07/15/13	12/17/14	527.63	412.80	114.83 LT
12.0000	DOW CHEMICAL CO	07/16/13	12/17/14	527.63	411.98	115.65 LT
19.0000	DOW CHEMICAL CO	08/05/13	12/17/14	835.44	694.19	141.25 LT
11.0000	JPMORGAN CHASE & CO	03/03/09	12/17/14	555.84	234.61	422.23 LT
27.0000	JPMORGAN CHASE & CO	09/22/10	12/17/14	1,612.25	1,077.58	534.67 LT
7.0000	JPMORGAN CHASE & CO	11/22/10	12/17/14	418.00	270.42	147.58 LT
9.0000	JOY GLOBAL INC DEL COM	02/21/14	12/03/14	461.25	509.28	(48.03) ST
13.0000	JOY GLOBAL INC DEL COM	02/24/14	12/03/14	666.25	750.32	(84.07) ST
13.0000	JOY GLOBAL INC DEL COM	02/24/14	12/08/14	654.39	750.31	(95.92) ST
27.0000	JOY GLOBAL INC DEL COM	02/28/14	12/08/14	1,359.13	1,482.30	(123.17) ST
19.0000	JOY GLOBAL INC DEL COM	06/12/14	12/08/14	956.43	1,156.99	(200.56) ST
1.0000	JOY GLOBAL INC DEL COM	06/12/14	12/09/14	49.98	60.89	(10.91) ST
10.0000	JOY GLOBAL INC DEL COM	08/01/14	12/09/14	499.83	587.95	(88.12) ST
5.0000	JOHNSON AND JOHNSON COM	12/23/13	11/25/14	534.99	461.64	73.35 ST
1.0000	JOHNSON AND JOHNSON COM	01/24/14	11/25/14	107.00	90.89	16.11 ST
30.0000	JOHNSON AND JOHNSON COM	01/24/14	11/26/14	3,210.35	2,726.81	483.54 ST
12.0000	KOHL'S CORP WISC PV 1CT	09/30/14	12/18/14	714.00	730.93	(16.93) ST
4.0000	KOHL'S CORP WISC PV 1CT	09/30/14	12/19/14	237.99	243.64	(5.65) ST
55.0000	MCDERMOTT INTL INC	12/02/13	12/26/14	165.00	435.53	(270.53) LT

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EMASM Fiscal Statement

STEVEN & RUTH KATZ FAMILY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
148.0000	MCDERMOTT INTL INC	12/03/13	12/26/14	444.03	1,155.62	(721.59) LT
33.0000	TEREX CORP DEL NEW COM	10/14/13	12/18/14	891.21	1,110.49	(219.28) LT
5.0000	TEREX CORP DEL NEW COM	10/25/13	12/18/14	135.03	177.27	(42.24) LT
5.0000	TEREX CORP DEL NEW COM	10/28/13	12/18/14	135.03	176.38	(41.35) LT
19.0000	TEREX CORP DEL NEW COM	10/29/13	12/18/14	513.12	669.17	(156.05) LT
28.0000	TEREX CORP DEL NEW COM	11/05/13	12/18/14	756.18	1,005.17	(248.99) LT
20.0000	TEREX CORP DEL NEW COM	07/25/14	12/18/14	540.13	731.00	(190.87) ST
4.0000	TEREX CORP DEL NEW COM	07/28/14	12/18/14	108.02	146.20	(38.18) ST
32.0000	TEREX CORP DEL NEW COM	10/28/14	12/18/14	864.23	974.89	(110.66) ST
11.0000	TEREX CORP DEL NEW COM	10/28/14	12/19/14	298.63	335.12	(36.49) ST
9.0000	TEREX CORP DEL NEW COM	10/29/14	12/19/14	244.35	274.41	(30.06) ST
44.0000	WHITEWAVE FOODS CO	12/18/13	12/17/14	1,498.36	983.09	515.27 ST
35.0000	WHITEWAVE FOODS CO	12/20/13	12/17/14	1,191.89	769.60	422.29 ST

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
Other Activity						
05/08/14	CertIF fee		ROCHE HLDG LTD SPN ADR		0.44	
05/08/14	CertIF fee		ROCHE HLDG LTD SPN ADR			0.02
05/19/14	Fgn Div Tax		ANHEUSER-BUSCH INBEV ADR	20.48		
05/19/14	CertIF fee		ANHEUSER-BUSCH INBEV ADR	1.03		
06/24/14	Journal Entry		REFUND/ADJUSTMENT			186.05
07/08/14	Journal Entry		ML CONSULTS FEE 3Q2014	2,046.49		
07/15/14	Journal Entry		REFUND/ADJUSTMENT			1,824.04
07/15/14	Journal Entry		Initial Program Fee	454.49		
08/04/14	Journal Entry		Monthly Program Fee	659.18		
09/03/14	Journal Entry		Monthly Program Fee	679.03		
09/19/14	Journal Entry		REFUND/ADJUSTMENT			195.06
10/02/14	Journal Entry		Monthly Program Fee	669.30		
10/09/14	Fgn Div Tax		CIE FINANCIERE RICHEMONT	22.96		
10/09/14	CertIF fee		CIE FINANCIERE RICHEMONT	5.12		
10/28/14	Fgn Div Tax		ROCHE HLDG LTD SPN ADR	685.95		
11/04/14	Journal Entry		Monthly Program Fee	14.28		
11/28/14	Fgn Div Tax		ANHEUSER-BUSCH INBEV ADR	1.84		
11/28/14	CertIF fee		ANHEUSER-BUSCH INBEV ADR	696.84		
12/02/14	Journal Entry		Monthly Program Fee			0.42
Net Total					9,847.73	2,380.33

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
13.0000	AKAMAI TECHNOLOGIES INC	03/07/12	01/28/14	628.72	463.84	164.88 LT
19.0000	EMERSON ELEC CO	05/01/12	01/28/14	1,260.83	942.94	317.89 LT
2.0000	EMERSON ELEC CO	05/16/12	01/28/14	132.73	94.91	37.82 LT
2.0000	INTUITIVE SURGICAL INC	10/01/12	01/13/14	786.91	998.19	(211.28) LT
50.0000	MERCK AND CO INC SHS	04/15/13	01/22/14	2,572.69	2,346.32	226.37 ST
15.0000	MERCK AND CO INC SHS	06/21/13	01/22/14	771.81	706.64	65.17 ST
6.0000	AKAMAI TECHNOLOGIES INC	03/07/12	01/29/14	286.68	214.08	72.60 LT
19.0000	AKAMAI TECHNOLOGIES INC	11/29/12	01/29/14	907.84	687.70	220.14 LT

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EMATM Fiscal Statement

THE STEVEN W AND RUTH KATZ

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
19.0000	AKAMAI TECHNOLOGIES INC	02/07/13	01/29/14	907.85	667.77	240.08 ST
10.0000	EMERSON ELEC CO	05/16/12	01/29/14	659.10	474.57	184.53 LT
11.0000	EMERSON ELEC CO	05/25/12	01/29/14	725.01	519.41	205.60 LT
12.0000	EMERSON ELEC CO	06/20/12	01/29/14	790.92	549.93	240.99 LT
10.0000	EMERSON ELEC CO	10/04/12	01/29/14	659.11	491.09	168.02 LT
2.0000	RED HAT INC	03/01/11	01/29/14	111.66	82.20	29.46 LT
19.0000	RED HAT INC	06/07/11	01/29/14	1,060.84	810.74	250.10 LT
9.0000	RED HAT INC	08/09/11	01/29/14	502.50	328.14	174.36 LT
7.0000	RED HAT INC	12/20/11	01/29/14	390.83	293.93	96.90 LT
14.0000	RED HAT INC	06/04/12	01/29/14	781.69	706.63	75.06 LT
2.0000	AMAZON COM INC COM	02/01/12	03/04/14	726.53	357.50	369.03 LT
2.0000	AMAZON COM INC COM	03/14/12	03/04/14	726.52	366.91	359.61 LT
3.0000	AMAZON COM INC COM	05/29/12	03/04/14	1,089.80	640.54	449.26 LT
1.0000	AMAZON COM INC COM	02/08/13	03/04/14	363.27	262.21	101.06 LT
15.0000	AVAGO TECHNOLOGIES LTD	09/19/13	03/04/14	948.72	611.19	337.53 ST
2.0000	APPLE INC	10/19/10	03/04/14	1,058.02	616.93	441.09 LT
1.0000	APPLE INC	03/04/11	03/04/14	529.01	358.18	170.83 LT
36.0000	CTRIPO.COM INTL LTD ADR	01/29/14	03/04/14	1,903.79	1,434.64	469.15 ST
56.0000	COLGATE PALMOLIVE	07/02/13	03/04/14	3,525.60	3,227.25	298.35 ST
1.0000	INTUITIVE SURGICAL INC	10/01/12	03/10/14	438.07	499.10	(61.03) LT
1.0000	INTUITIVE SURGICAL INC	10/09/12	03/10/14	438.07	494.07	(56.00) LT
2.0000	INTUITIVE SURGICAL INC	03/01/13	03/10/14	876.14	1,105.71	(229.57) LT
1.0000	INTUITIVE SURGICAL INC	04/02/13	03/10/14	438.07	492.75	(54.68) ST
1.0000	INTUITIVE SURGICAL INC	04/19/13	03/10/14	438.08	470.35	(32.27) ST
5.0000	ILLUMINA INC COM	04/17/12	03/04/14	898.13	222.71	675.42 LT
7.0000	ILLUMINA INC COM	04/18/12	03/04/14	1,257.39	313.82	943.57 LT
7.0000	ILLUMINA INC COM	06/04/12	03/04/14	1,257.39	283.10	974.29 LT
6.0000	NETSUITE INC	02/27/13	03/04/14	696.03	415.08	280.95 LT
7.0000	SCHWAB CHARLES CORP NEW	03/07/12	03/04/14	187.67	97.21	90.46 LT
31.0000	SCHWAB CHARLES CORP NEW	03/30/12	03/04/14	831.16	443.80	387.36 LT
20.0000	SALESFORCE COM INC	12/15/11	03/04/14	1,257.34	548.54	708.80 LT
24.0000	SALESFORCE COM INC	12/21/11	03/04/14	1,508.82	592.66	916.16 LT
10.0000	SERVICENOW INC	06/21/13	03/04/14	708.85	391.63	317.22 ST
7.0000	SERVICENOW INC	06/24/13	03/04/14	496.21	275.17	221.04 ST
2.0000	US TSY 2.000% NOV 15 2021	02/01/12	04/07/14	1,945.07	2,022.04	(76.97) LT
2.0000	US TSY 0.875% JAN 31 2017	02/03/12	04/07/14	2,003.98	2,005.57	(1.59) LT
3.0000	US TSY 2.125% NOV 30 2014	02/04/10	04/07/14	3,039.73	2,986.54	53.19 LT
12.0000	KINDER MORGAN INC. DEL	10/20/11	03/28/14	386.45	340.19	46.26 LT
6.0000	KINDER MORGAN INC. DEL	11/23/11	03/28/14	193.22	169.80	23.42 LT
27.0000	KINDER MORGAN INC. DEL	05/16/12	03/28/14	869.52	906.09	(36.57) LT

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EMA Fiscal Statement

THE STEVEN W AND RUTH KATZ

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
17.0000	KINDER MORGAN INC. DEL	06/11/12	03/28/14	547.48	537.89	9.59 LT
8.0000	KINDER MORGAN INC. DEL	09/19/13	03/28/14	257.65	294.32	(36.67) ST
11.0000	NATIONAL-OILWELL VARCO	03/11/11	04/24/14	908.89	835.62	73.27 LT
10.0000	NATIONAL-OILWELL VARCO	04/28/11	04/24/14	826.26	770.78	55.48 LT
9.0000	NATIONAL-OILWELL VARCO	04/25/12	04/24/14	743.64	683.16	60.48 LT
8.0000	NATIONAL-OILWELL VARCO	05/11/12	04/24/14	661.02	549.25	111.77 LT
9.0000	NATIONAL-OILWELL VARCO	05/25/12	04/24/14	743.65	612.09	131.56 LT
1.0000	RED HAT INC	06/04/12	04/17/14	50.62	50.47	0.15 LT
16.0000	RED HAT INC	06/21/12	04/17/14	809.95	852.75	(42.80) LT
6.0000	RED HAT INC	11/29/12	04/17/14	303.74	298.52	5.22 LT
4.0000	RED HAT INC	11/29/12	04/21/14	202.88	199.01	3.87 LT
13.0000	RED HAT INC	04/02/13	04/21/14	659.35	639.80	19.55 LT
11.0000	RED HAT INC	04/10/13	04/21/14	557.92	548.31	9.61 LT
14.0000	RED HAT INC	04/17/13	04/21/14	710.09	704.76	5.33 LT
1,000.0000	US TSY 2.125% NOV 30 2014	02/04/10	06/03/14	1,010.00	995.51	14.49 LT
1,000.0000	US TSY 2.125% NOV 30 2014	03/12/10	06/03/14	1,010.00	992.43	17.57 LT
1,000.0000	US TSY 2.125% NOV 30 2014	04/22/10	06/03/14	1,009.99	987.65	22.34 LT
2,000.0000	US TSY 2.125% NOV 30 2014	02/07/12	06/03/14	2,020.01	2,017.59	2.42 LT
14.0000	ALLERGAN INC	10/08/13	05/28/14	2,187.60	1,251.33	936.27 ST
24.0000	VERTEX PHARMCTLS INC	03/10/14	06/25/14	2,184.47	1,904.58	279.89 ST
5.0000	VERTEX PHARMCTLS INC	03/11/14	06/25/14	455.10	400.52	54.58 ST
5.0000	MONSTER BEVERAGE CORP	12/19/13	08/27/14	346.78	331.54	15.24 ST
1,000.0000	US TSY 2.125% NOV 30 2014	02/07/12	08/01/14	1,006.64	1,005.80	0.84 LT
14.0000	APPLE INC	03/04/11	08/06/14	1,328.54	716.35	612.19 LT
14.0000	APPLE INC	06/16/11	08/06/14	1,328.54	656.45	672.09 LT
23.0000	AUTODESK INC DEL PV\$0.01	08/23/12	08/06/14	1,243.66	819.86	423.80 LT
6.0000	LAS VEGAS SANDS CORP	06/28/13	08/06/14	416.42	313.44	102.98 LT
4.0000	LINKEDIN CORP	05/29/12	08/06/14	815.43	390.93	424.50 LT
6.0000	NVIDIA	05/01/12	08/06/14	105.87	79.49	26.38 LT
40.0000	NVIDIA	05/25/12	08/06/14	705.79	495.14	210.65 LT
2.0000	NVIDIA	01/24/13	08/06/14	35.30	24.28	11.02 LT
6.0000	NETSUITE INC	02/27/13	08/06/14	494.72	415.07	79.65 LT
14.0000	NETSUITE INC	02/28/13	08/06/14	1,154.35	979.77	174.58 LT
1.0000	NXP SEMICONDUCTORS N.V.	01/28/14	08/06/14	61.48	46.69	14.79 ST
8.0000	NXP SEMICONDUCTORS N.V.	01/29/14	08/06/14	491.92	380.44	111.48 ST
8.0000	SALESFORCE COM INC	12/21/11	08/06/14	432.79	197.55	235.24 ST
9.0000	SALESFORCE COM INC	01/06/12	08/06/14	486.90	225.40	261.50 LT
20.0000	SERVICENOW INC	06/24/13	08/06/14	1,111.51	786.21	325.30 LT
14.0000	YELP INC CL A	04/17/14	08/06/14	951.78	909.25	42.53 ST
7.0000	APPLE INC	06/16/11	09/08/14	687.31	328.23	359.08 LT

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EMA Fiscal Statement

THE STEVEN W AND RUTH KATZ

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
7.0000	APPLE INC	08/08/11	09/08/14	687.32	362.93	324.39 LT
2.0000	APPLE INC	01/25/12	09/08/14	196.38	127.87	68.51 LT
5.0000	APPLE INC	01/25/12	09/19/14	507.33	319.68	187.65 LT
5.0000	APPLE INC	02/21/13	09/19/14	507.33	316.93	190.40 LT
3.0000	GOOGLE INC CL A	09/18/12	08/27/14	1,753.92	1,074.24	679.68 LT
1.0000	GOOGLE INC CL A	09/25/12	08/27/14	584.64	379.81	204.83 LT
2.0000	GOOGLE INC CL A	10/09/12	08/27/14	1,169.29	749.25	420.04 LT
1.0000	GOOGLE INC CL A	10/19/12	08/27/14	584.64	337.46	247.18 LT
1.0000	GOOGLE INC CL A	01/29/14	08/27/14	584.65	560.45	24.20 ST
3.0000	GOOGLE INC SHS CL C	09/18/12	09/19/14	1,776.68	1,070.81	705.87 LT
2,000.0000	US TSY 2.125% NOV 30 2014	02/07/12	10/07/14	2,005.78	2,005.21	0.57 LT
2,000.0000	US TSY 2.125% NOV 30 2014	07/22/13	10/07/14	2,005.78	2,052.82	(47.04) LT
40.0000	EBAY INC COM	07/19/12	10/03/14	2,187.82	1,765.42	422.40 LT
42.0000	EBAY INC COM	02/13/13	10/03/14	2,297.21	2,390.54	(93.33) LT
12.0000	EBAY INC COM	06/21/13	10/03/14	656.34	613.45	42.89 LT
3.0000	EBAY INC COM	01/28/14	10/03/14	164.09	159.36	4.73 ST
4.0000	EBAY INC COM	01/29/14	10/03/14	218.79	211.16	7.63 ST
2,000.0000	US TSY 2.000% NOV 15 2021 CXL	02/01/12	04/07/14	1,945.07	2,022.04	(76.97) LT
2,000.0000	US TSY 2.000% NOV 15 2021	02/01/12	04/07/14	1,945.07	2,022.05	(76.98) LT
1,000.0000	US TSY 2.125% NOV 30 2014 CXL	04/22/10	06/03/14	1,009.99	987.65	(22.34) LT
1,000.0000	US TSY 2.125% NOV 30 2014	04/22/10	06/03/14	1,009.99	998.68	11.31 LT
2,000.0000	US TSY 2.125% NOV 30 2014 CXL	02/07/12	06/03/14	2,020.01	2,017.59	(2.42) LT
2,000.0000	US TSY 2.125% NOV 30 2014	02/07/12	06/03/14	2,020.01	2,017.58	2.43 LT
1,000.0000	US TSY 2.125% NOV 30 2014 CXL	02/07/12	08/01/14	1,006.64	1,005.80	(0.84) LT
1,000.0000	US TSY 2.125% NOV 30 2014	02/07/12	08/01/14	1,006.64	1,005.79	0.85 LT
2,000.0000	US TSY 2.125% NOV 30 2014 CXL	02/07/12	10/07/14	2,005.78	2,005.21	(0.57) LT
2,000.0000	US TSY 2.125% NOV 30 2014	02/07/12	10/07/14	2,005.78	2,005.20	0.58 LT
2,000.0000	US TSY 2.125% NOV 30 2014 CXL	07/22/13	10/07/14	2,005.78	2,052.82	(47.04) LT
2,000.0000	US TSY 2.125% NOV 30 2014	07/22/13	10/07/14	2,005.78	2,005.64	0.14 LT
17.0000	ALLERGAN INC	10/08/13	11/03/14	3,241.20	1,519.47	1,721.73 LT
3.0000	ALLERGAN INC	01/22/14	11/03/14	571.98	357.33	214.65 ST
29.0000	BOEING COMPANY	01/30/13	11/04/14	3,651.14	2,161.84	1,489.30 LT
7.0000	BOEING COMPANY	06/28/13	11/04/14	881.31	721.81	159.50 LT
6.0000	BOEING COMPANY	07/02/13	11/04/14	755.40	610.85	144.55 LT
1.0000	BOEING COMPANY	06/25/14	11/04/14	125.91	126.79	(0.88) ST
12.0000	YELP INC CL A	04/17/14	11/04/14	723.58	779.36	(55.78) ST
14.0000	YELP INC CL A	04/21/14	11/04/14	844.18	928.04	(83.86) ST
11.0000	YELP INC CL A	04/21/14	11/05/14	657.48	729.17	(71.69) ST
1.0000	YELP INC CL A	06/25/14	11/05/14	59.78	76.98	(17.20) ST
2,000.0000	US TSY 2.000% NOV 15 2021 CXL	02/01/12	04/07/14	1,945.07	2,022.05	(76.98) LT

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THE STEVEN W AND RUTH KATZ

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000.0000	US TSY 2.000% NOV 15 2021	02/01/12	04/07/14	1,945.07	2,022.04	(76.97) LT
2,000.0000	US TSY 0.875% JAN 31 2017 CXL	02/03/12	04/07/14	2,003.98	2,005.57	1.59 LT
2,000.0000	US TSY 0.875% JAN 31 2017	02/03/12	04/07/14	2,003.98	2,005.56	(1.58) LT
2,000.0000	US TSY 2.125% NOV 30 2014	07/22/13	12/01/14	2,000.00	2,000.00	0.00
13.0000	ALLERGAN INC	01/22/14	12/03/14	2,759.96	1,548.43	1,211.53 ST
8.0000	AVAGO TECHNOLOGIES LTD	09/19/13	12/19/14	804.11	325.97	478.14 LT
2.0000	APPLE INC	02/21/13	12/19/14	223.82	126.77	97.05 LT
4.0000	APPLE INC	04/10/13	12/19/14	447.67	249.01	198.66 LT
11.0000	COLGATE PALMOLIVE	08/06/14	12/19/14	767.84	709.38	58.46 ST
13.0000	DISNEY (WALT) CO COM STK	09/20/10	11/28/14	1,205.44	454.15	751.29 LT
19.0000	DISNEY (WALT) CO COM STK	06/07/11	11/28/14	1,761.80	754.77	1,007.03 LT
17.0000	DISNEY (WALT) CO COM STK	10/06/11	11/28/14	1,576.35	530.38	1,045.97 LT
13.0000	DISNEY (WALT) CO COM STK	11/12/12	11/28/14	1,205.44	617.61	587.83 LT
3.0000	DISNEY (WALT) CO COM STK	03/04/14	11/28/14	278.19	244.63	33.56 ST
1.0000	GOOGLE INC SHS CL C	09/25/12	12/19/14	511.96	378.60	133.36 LT
5.0000	INTERCONTINENTAL	01/06/12	12/19/14	1,109.19	578.38	530.81 LT
1.0000	INTERCONTINENTAL	01/06/12	12/19/14	221.85	115.68	106.17 LT
38.0000	MICHAEL KORS HLDGS LTD	11/27/13	12/19/14	2,800.49	3,099.62	(299.13) LT
7.0000	QUALCOMM INC	06/04/12	11/28/14	507.79	390.58	117.21 LT
15.0000	QUALCOMM INC	07/26/12	11/28/14	1,088.12	872.05	216.07 LT
11.0000	QUALCOMM INC	12/14/12	11/28/14	797.96	659.64	138.32 LT
9.0000	QUALCOMM INC	03/01/13	11/28/14	652.88	597.87	55.01 LT
19.0000	QUALCOMM INC	01/29/14	11/28/14	1,378.30	1,364.70	13.60 ST
8.0000	QUALCOMM INC	03/04/14	11/28/14	580.34	610.71	(30.37) ST
14.0000	VISA INC CL A SHRS	04/12/13	12/19/14	3,689.65	2,322.71	1,346.94 LT
15.0000	WELLS FARGO & CO NEW DEL	10/12/11	12/19/14	826.01	403.41	422.60 LT
24.0000	WELLS FARGO & CO NEW DEL	10/13/11	12/19/14	1,321.53	629.40	692.23 LT
27.0000	WELLS FARGO & CO NEW DEL	07/19/12	12/19/14	1,486.84	921.87	564.97 LT
18.0000	WELLS FARGO & CO NEW DEL	10/08/12	12/19/14	991.23	645.70	345.53 LT

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Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions THE STEVEN W AND RUTH KATZ FAMILY FOUNDATION INC.	Employer identification number (EIN) or 02-0652257
	Number, street, and room or suite no. If a P O box, see instructions 10 STONEHAM DR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LIVINGSTON, NJ 07039	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STEVEN & RUTH KATZ

- The books are in the care of ► **10 STONEHAM DRIVE - LIVINGSTON, NJ 07039**

Telephone No. ► **973-535-1888**

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ► ☒ calendar year **2014** or
 ► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,269.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,839.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.