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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation AMY E. TARRANT FOUNDATION INC.		A Employer identification number 02-0514457
Number and street (or P O box number if mail is not delivered to street address) 12750 WEST HIGHWAY 40		B Telephone number (see instructions) (603) 471-9909
City or town, state or province, country, and ZIP or foreign postal code OCALA, FL 34481		C If exemption application is pending, check here ☐
G Check all that apply	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 12,686,232.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	314,553.	314,553.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	663,233.			
b	Gross sales price for all assets on line 6a	663,233.			
7	Capital gain net income (from Part IV, line 2)		625,859.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 2	-415,444.	13,038.		
12	Total. Add lines 1 through 11	562,342.	953,450.		
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 3	5,110.			5,110.
c	Other professional fees (attach schedule) ATCH 4	20,000.			20,000.
17	Interest ATCH 5	5,103.	5,103.		
18	Taxes (attach schedule) (see instructions) [6]	43,580.	3,230.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	137,850.	135,017.		309.
24	Total operating and administrative expenses	211,643.	143,350.		25,419.
	Add lines 13 through 23	1,122,000.			1,122,000.
25	Contributions, gifts, grants paid	1,333,643.	143,350.	0	1,147,419.
26	Total expenses and disbursements. Add lines 24 and 25				
27	Subtract line 26 from line 12	-771,301.			
a	Excess of revenue over expenses and disbursements		810,100.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	257,391.	9,673.	9,673.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	9,831,254.	9,307,671.	12,676,559.
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	10,088,645.	9,317,344.	12,686,232.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒			
	check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	10,088,645.	9,317,344.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	10,088,645.	9,317,344.		
31 Total liabilities and net assets/fund balances (see instructions)	10,088,645.	9,317,344.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,088,645.
2 Enter amount from Part I, line 27a	2	-771,301.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	9,317,344.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,317,344.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	625,859.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,035,134.	12,899,703.	0.080245
2012	818,500.	12,822,404.	0.063834
2011	879,500.	13,458,207.	0.065350
2010	989,152.	13,120,817.	0.075388
2009	780,500.	12,095,826.	0.064526
2 Total of line 1, column (d)			2 0.349343
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.069869
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 12,966,348.
5 Multiply line 4 by line 3			5 905,946.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,101.
7 Add lines 5 and 6			7 914,047.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,147,419.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	8,101.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	8,101.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,101.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 12,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 30,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	42,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	33,899.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 12,000. Refunded ☐		11	21,899.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ VT, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. ATTCH 9		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of RONALD L. ROBERTS Telephone no 603-471-9909 Located at 360 RT 101, SUITE 13C BEDFORD, NH ZIP+4 03110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,948,098.
b	Average of monthly cash balances	1b	215,707.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	13,163,805.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,163,805.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	197,457.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,966,348.
6	Minimum investment return. Enter 5% of line 5	6	648,317.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	648,317.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	8,101.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,101.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	640,216.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	640,216.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	640,216.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,147,419.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,147,419.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	8,101.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,139,318.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				640,216.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014				
a From 2009 183,590.				
b From 2010 345,807.				
c From 2011 214,666.				
d From 2012 190,854.				
e From 2013 409,009.				
f Total of lines 3a through e	1,343,926.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>1,147,419.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				640,216.
e Remaining amount distributed out of corpus	507,203.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,851,129.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	183,590.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,667,539.			
10 Analysis of line 9				
a Excess from 2010 345,807.				
b Excess from 2011 214,666.				
c Excess from 2012 190,854.				
d Excess from 2013 409,009.				
e Excess from 2014 507,203.				

Form **990-PF** (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X line 6 for each year listed . . .

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

AMY E. TARRANT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 11

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM IS REQUIRED.

c Any submission deadlines

APPLICATIONS ARE ACCEPTED AT ANY TIME.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 12

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATCH 13				
Total			▶ 3a	1,122,000.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	314,553.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	900099	21,460.	18	625,859.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue a					
b	ATCH 14		-453,779.		54,249.	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		-432,319.		994,661.	
13	Total. Add line 12, columns (b), (d), and (e)					562,342.

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					17,442.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					608,417.	
TOTAL GAIN (LOSS)							<u>625,859.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME	109,650.	109,650.
INTEREST INCOME	204,903.	204,903.
TOTAL	<u>314,553.</u>	<u>314,553.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME FROM PASS-THROUGH ENTITY	-456,655.	-2,876.
FEDERAL TAX REFUND	41,211.	
HARDACRE HOLDINGS II - SEC 1231		15,914.
TOTALS	<u>-415,444.</u>	<u>13,038.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	5,110.			5,110.
TOTALS	<u>5,110.</u>			<u>5,110.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
PHILANTHROPIC ADVISORY FEES	20,000.	20,000.
TOTALS	<u>20,000.</u>	<u>20,000.</u>

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INTEREST	5,103.	5,103.
TOTALS	5,103.	5,103.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENTS	40,000.	
FOREIGN TAX WITHHELD	3,230.	3,230.
STATE PRIOR YEAR BALANCE DUE	300.	
PENALTY	50.	
TOTALS	43,580.	3,230.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PORTFOLIO EXPENSES - PASS-THRU	132,480.	132,480.	
OTHER EXPENSES - PASS THRU	2,537.	2,537.	
CONTRIBUTIONS - PASS-THRU	309.		309.
INSURANCE	1,469.		
NONDEDUCTIBLE EXP - PASS-THRU	1,055.		
TOTALS	137,850.	135,017.	309.

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HARDACRE HOLDINGS II LLC	9,307,671.	12,676,559.
TOTALS	<u>9,307,671.</u>	<u>12,676,559.</u>

ATTACHMENT 9

FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

NO FILING REQUIRED.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

DIRECTOR/AS REQUIRED

AMY E. TARRANT
12750 WEST HIGHWAY 40
OCALA, FL 34481

DIRECTOR/AS REQUIRED

RICHARD E. TARRANT, JR
COLCHESTER, VT 05446

DIRECTOR/AS REQUIRED

JEREMIAH TARRANT
972 HOLY CROSS ROAD
COLCHESTER, VT 05446

DIRECTOR/AS REQUIRED

BRIAN TARRANT
1455 SPEAR STREET
SOUTH BURLINGTON, VT 05403

ATTACHMENT 11

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

RONALD L. ROBERTS
360 RT 101, SUITE 13C
BEDFORD, NH 03110
603-471-9909

ATTACHMENT 12990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

CHARITABLE, RELIGIOUS, EDUCATION AND/OR SCIENTIFIC PURPOSES, INCLUDING FOR SUCH PURPOSES, THE MAKING OF DISTRIBUTIONS TO ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501(C)(3) OR 509 OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, OR THE CORRESPONDING PROVISIONS OF ANY UNITED STATES INTERNAL REVENUE LAW. THE CORPORATION'S PRINCIPAL EMPHASIS SHALL BE TO MAKE DISTRIBUTIONS TO, OR SUPPORT ACTIVITIES OF, QUALIFIED ORGANIZATIONS WHICH ARE EDUCATIONAL OR WHICH PROVIDE CARE AND ASSISTANCE FOR THE NEEDY, THE INDIGENT AND THOSE WHO CANNOT HELP THEMSELVES.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHED SCHEDULE

NO RELATIONSHIP
PC

GENERAL SUPPORT

1,122,000.

TOTAL CONTRIBUTIONS PAID

1,122,000.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 14

DESCRIPTION	BUSINESS CODE	EXCLUSION		RELATED OR EXEMPT FUNCTION INCOME
		AMOUNT	CODE	
OTHER INCOME FROM PASS-THROUGH ENTITY	900099	-453,779.	01	-2,876.
FEDERAL TAX REFUND			01	41,211.
HARDACRE HOLDINGS II - SEC 1231			01	15,914.
TOTALS		<u>-453,779.</u>		<u>54,249.</u>

Amy E Tarrant Foundation
Charitable Contributions
January 1, 2014 - December 31, 2014
02-0514457
Form 990-PF, Part XV - Grants and contributions paid during year

Recipient name and address	Relationship to substantial contributor and Foundation status of recipient	Purpose of grant or contribution	Amount
Rockey Museum Fennsburgh, VT	No Relationship Exempt	General Support	5,000.00
Flynn Center For Performing Arts Burlington, VT	No Relationship Exempt	General Support	15,000.00
Burlington Book Festival Burlington, VT	No Relationship Exempt	General Support	10,000.00
Counseling Service Of Addison County, Inc Middlebury VT	No Relationship Exempt	General Support	10,000.00
Burlington Children's Space Burlington, VT	No Relationship Exempt	General Support	10,000.00
Humane Society of Chittenden County Burlington, VT	No Relationship Exempt	General Support	10,000.00
Friends of Fletcher Free Library Burlington, VT	No Relationship Exempt	General Support	6,500.00
Rice Memorial High School Burlington, VT	No Relationship Exempt	General Support	201,000.00
Burlington City Arts Burlington, VT	No Relationship Exempt	General Support	10,000.00
VYOA Burlington, VT	No Relationship Exempt	General Support	25,000.00
Home Share Vermont Burlington, VT	No Relationship Exempt	General Support	25,000.00
Lyric Theatre Burlington VT	No Relationship Exempt	General Support	50,000.00
Very Merry Theatre Burlington VT	No Relationship Exempt	General Support	5,000.00

Amy E Tarrant Foundation
 Charitable Contributions
 January 1, 2014 - December 31, 2014
 02-0514457
 Form 990-PF, Part XV - Grants and contributions paid during year

Recipient name and address	Relationship to substantial contributor and Foundation status of recipient	Purpose of grant or contribution	Amount
Cradle to Grave Arts Burlington, VT	No Relationship Exempt	General Support	5,000.00
Integrated Arts Academy Burlington, VT	No Relationship Exempt	General Support	50,000.00
Vermont Respite House Williston, VT	No Relationship Exempt	General Support	5,000.00
Burlington Meals on Wheels Burlington, VT	No Relationship Exempt	General Support	1,000.00
Chittenden Emergency Food Shelf Burlington, VT	No Relationship Exempt	General Support	50,000.00
Care Net (Burlington) Pregnancy Center Burlington, VT	No Relationship Exempt	General Support	20,000.00
Champlain College Burlington, VT	No Relationship Exempt	General Support	1,000.00
Kingdom County Productions Barnet, VT	No Relationship Exempt	General Support	50,000.00
Christ The King School Burlington, VT	No Relationship Exempt	General Support	10,000.00
Committee On Temporary Shelter Burlington, VT	No Relationship Exempt	General Support	25,000.00
King St. Youth Center Burlington, VT	No Relationship Exempt	General Support	50,000.00
Mater Christi School Burlington, VT	No Relationship Exempt	General Support	10,000.00
Young Writer's Project Burlington, VT	No Relationship Exempt	General Support	5,000.00
John Graham Emergency Shelter Vergennes, VT	No Relationship Exempt	General Support	50,000.00
Champlain Valley Agency on Aging Essex Junction, VT	No Relationship Exempt	General Support	10,000.00

Amy E Tarrant Foundation
Charitable Contributions
January 1, 2014 - December 31, 2014
02-0514467
Form 990-PF, Part XV - Grants and contributions paid during year

Recipient name and address	Relationship to substantial contributor and Foundation status of recipient	Purpose of grant or contribution	Amount
Vermont Stage Company Burlington, VT	No Relationship Exempt	General Support	5,000.00
VNA- Family Room Colchester, VT	No Relationship Exempt	General Support	10,000.00
St Francis Xavier School Winoski, VT	No Relationship Exempt	General Support	15,000.00
Spectrum Youth and Family Services Burlington, VT	No Relationship Exempt	General Support	10,000.00
Vermont Shakespeare Company Burlington, VT	No Relationship Exempt	General Support	5,000.00
ECHO Burlington, VT	No Relationship Exempt	General Support	100,000.00
Vermont Council On Humanities Montpelier, VT	No Relationship Exempt	General Support	25,000.00
Hunger Free Vermont South Burlington, VT	No Relationship Exempt	General Support	25,000.00
Northeast Kingdom Youth Services St. Johnsbury, VT	No Relationship Exempt	General Support	10,000.00
Faith in Action Cabot, VT	No Relationship Exempt	General Support	10,000.00
Vermont Cares Burlington, VT	No Relationship Exempt	General Support	5,000.00
Burlington Parks and Rec Burlington, VT	No Relationship Exempt	General Support	5,000.00
Sara Holbrook Center Burlington, VT	No Relationship Exempt	General Support	5,000.00
Women Helping Battered Women Burlington, VT	No Relationship Exempt	General Support	5,000.00
Young at Heart Senior Center Burlington, VT	No Relationship Exempt	General Support	5,000.00

Amy E Tarrant Foundation
Charitable Contributions
January 1, 2014 - December 31, 2014
02-0514457
Form 990-PF, Part XV - Grants and contributions paid during year

Recipient name and address	Relationship to substantial contributor and Foundation status of recipient	Purpose of grant or contribution	Amount
Resource Burlington VT	No Relationship Exempt	General Support	25,000.00
Southern Vermont Therapeutic Riding Center Newfane, VT	No Relationship Exempt	General Support	5,000.00
Vermont Works for Women Winooski, VT	No Relationship Exempt	General Support	10,000.00
VT Adult Learning Burlington, VT	No Relationship Exempt	General Support	5,000.00
Women's Rape Crisis Center Burlington, VT	No Relationship Exempt	General Support	5,000.00
Visiting Nurses Association Colchester, VT	No Relationship Exempt	General Support	5,000.00
MTA Ocala, FL	No Relationship Exempt	General Support	5,000.00
Green Mountain Habitat for Humanity Williston, vt	No Relationship Exempt	General Support	25,000.00
Hitch Village Fund Savannah GA	No Relationship Exempt	General Support	25,000.00
Lund Burlington VT	No Relationship Exempt	General Support	22,500.00
Castleton Community Seniors Castleton, VT	No Relationship Exempt	General Support	5,000.00
Good Samaritan Haven Barre, VT	No Relationship Exempt	General Support	5,000.00
Samaritan House Barre VT	No Relationship Exempt	General Support	10,000.00
Center City Little League Burlington, VT	No Relationship Exempt	General Support	5,000.00
			<u>1,122,000.00</u>
			<u>1,122,000.00</u>