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**Return of Private Foundation**

**2014**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation  
**THE MARSHALL FUND**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**1405 BUCK MOUNTAIN ROAD**

City or town, state or province, country, and ZIP or foreign postal code  
**EARLYSVILLE, VA 22936**

**A** Employer identification number  
**02-0467589**

**B** Telephone number (see instructions)  
**800-392-9244**

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

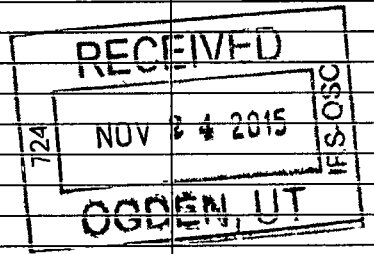
**G** Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

**H** Check type of organization:  
 Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,194,870.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
*(Part I, column (d) must be on cash basis)*

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	29,969.	29,969.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	515,644.			
	b Gross sales price for all assets on line 6a	1,494,974.			
	7 Capital gain net income (from Part IV, line 2)		515,644.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	26,871.	-31,597.		STMT 2	
12 <b>Total</b> Add lines 1 through 11	572,484.	514,016.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	NONE	NONE		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,231.	1,231.	NONE	NONE
	b Accounting fees (attach schedule)	2,104.	2,104.	NONE	NONE
	c Other professional fees (attach schedule)	23,698.	23,698.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,194.	577.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,090.	1,015.		75.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23.	35,317.	28,625.	NONE	75.
	25 Contributions, gifts, grants paid	142,000.			142,000.
26 <b>Total expenses and disbursements</b> Add lines 24 and 25	177,317.	28,625.	NONE	142,075.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	395,167.				
b <b>Net investment income</b> (if negative, enter -0-)		485,391.			
c <b>Adjusted net income</b> (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	39,211.	91,046.	91,046.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) <b>STMT 8</b> . . . . .	1,366,437.	1,641,938.	1,996,811.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	NONE	52,740.	107,013.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	1,405,648.	1,785,724.	2,194,870.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/></b> <b>check here and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	1,405,648.	1,785,724.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,405,648.	1,785,724.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,405,648.	1,785,724.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1,405,648.
2	Enter amount from Part I, line 27a . . . . .	395,167.
3	Other increases not included in line 2 (itemize) ▶ <b>ROUNDING DIFFERENCE</b> . . . . .	1.
4	Add lines 1, 2, and 3 . . . . .	1,800,816.
5	Decreases not included in line 2 (itemize) ▶ <b>COST BASIS ADJUSTMENT</b> . . . . .	15,092.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	1,785,724.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 1,495,298.		979,329.	515,969.			
b						
c						
d						
e						
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69			
(k) Excess of col. (i) over col. (j), if any			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
a			515,969.			
b						
c						
d						
e						
<b>2 Capital gain net income or (net capital loss)</b>				<b>2</b>	515,969.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>				<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8						

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	87,658.	1,984,475.	0.044172
2012	92,325.	3,444,786.	0.026801
2011	89,646.	1,627,250.	0.055090
2010	62,075.	1,409,823.	0.044030
2009	7,075.	1,235,689.	0.005726
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.175819
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.035164
<b>4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5</b>			<b>4</b> 2,334,195.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 82,080.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 4,854.
<b>7 Add lines 5 and 6</b>			<b>7</b> 86,934.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 142,075.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b. . . . .	1	4,854.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0) . . .	2	
3	Add lines 1 and 2. . . . .	3	4,854.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0) . . .	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	4,854.
6	Credits/Payments.		
a	2014 estimated tax payments and 2013 overpayment credited to 2014. . . . .	6a	5,514.
b	Exempt foreign organizations - tax withheld at source. . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6c	4,750.
d	Backup withholding erroneously withheld. . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	10,264.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached. . . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. . . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .	10	5,410.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 4,856. Refunded <input type="checkbox"/> 554.	11	554.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b		X
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of STATE STREET BANK & TRUST Telephone no (617) 537-3887
Located at POBOX 5300, BOSTON, MA ZIP+4 02206-5300
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly).
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here . . . . .

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAMELA B. FRENCH 1405 BUCK MOUNTAIN ROAD, EARLYSVILLE, VA 22936	TRUSTEE	-0-	-0-	-0-
BRENTON L. FRENCH 1405 BUCK MOUNTAIN ROAD, EARLYSVILLE, VA 22936	TRUSTEE	-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 . . . . . **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
STATE STREET BANK BOSTON, MA	INVESTMENT MNG & CUS	NONE
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE -----	
2 -----	
3 -----	
4 -----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE -----	
2 -----	
All other program-related investments See instructions. 3 NONE -----	
<b>Total. Add lines 1 through 3</b> . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	2,330,691.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	39,050.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2,369,741.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	2,369,741.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	35,546.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	2,334,195.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	116,710.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	116,710.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	4,854.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	4,854.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	111,856.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	111,856.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	111,856.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	142,075.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	142,075.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	4,854.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	137,221.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				111,856.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only . . . . .			96,057.	
b Total for prior years 20 <u>12</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		43,866.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .	NONE			
b From 2010 . . . . .	NONE			
c From 2011 . . . . .	NONE			
d From 2012 . . . . .	NONE			
e From 2013 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>142,075.</u>				
a Applied to 2013, but not more than line 2a . . . . .			96,057.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		43,866.		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2014 distributable amount . . . . .				2,152.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				109,704.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2010 . . . . .	NONE			
b Excess from 2011 . . . . .	NONE			
c Excess from 2012 . . . . .	NONE			
d Excess from 2013 . . . . .	NONE			
e Excess from 2014 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income...; b 85% of line 2a; c Qualifying distributions from Part XII, line 4...; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon; a 'Assets' alternative test; b 'Endowment' alternative test; c 'Support' alternative test.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 28				142,000.
<b>Total</b> ..... ▶ 3a				142,000.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue: a PARTNERSHIP K-1, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash... (2) Other assets... b Other transactions: (1) Sales of assets to a noncharitable exempt organization... (2) Purchases of assets from a noncharitable exempt organization... (3) Rental of facilities, equipment, or other assets... (4) Reimbursement arrangements... (5) Loans or loan guarantees... (6) Performance of services or membership or fundraising solicitations... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Print/Type preparer's name SHAWN HANLON Preparer's signature Date 11/10/2015 Check self-employed if PTIN P00965923 Firm's name PRICEWATERHOUSECOOPERS LLP Firm's EIN 13-4008324 Firm's address 600 GRANT STREET 51ST FLOOR PITTSBURGH, PA 15219-2777 Phone no. 412-355-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAXABLE DIVIDEND INCOME	25,848.	25,848.
INTEREST INCOME FROM PARTNERSHIP K-1	818.	818.
DIVIDEND INCOME FROM PARTNERSHIP K-1	133.	133.
RETURN OF CAPITAL	3,170.	3,170.
TOTAL	29,969.	29,969.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OBI FROM PARTNERSHIP K-1	26,871.	-31,597.
TOTALS	26,871.	-31,597.

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	1,231.	1,231.		
TOTALS	1,231.	1,231.	NONE	NONE

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
CUSTODIAN FEES	2,104.	2,104.		
TOTALS	2,104.	2,104.	NONE	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	23,698.	23,698.
TOTALS	23,698.	23,698.
	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES WITHHELD	577.	577.
PY EXCISE TAXES	1,809.	
ESTIMATED FEDERAL PAYMENTS	4,808.	
	-----	-----
TOTALS	7,194.	577.
	=====	=====

THE MARSHALL FUND

02-0467589

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PARTNERSHIP DEDUCTIONS	404.	404.	
INVESTMENT INTEREST EXPENSE	611.	611.	
STATE AG FEES	75.		75.
TOTALS	1,090.	1,015.	75.

THE MARSHALL FUND

02-0467589

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

SEADRILL PARTNERS LLC  
ACCESS MIDSTREAM PARTNERS LP  
AMERICAN TOWER CORP  
APPLE INC  
ARC LOGISTICS PARTNERS LP  
ATLAS ENERGY LP  
BOEING CO  
CHEGG INC  
CONCUR TECHNOLOGIES INC  
CONS COMMUNICATIONS HOLDINGS  
CRYOLIFE INC  
CYNOSURE INC  
DANAHER CORP  
DICKS SPORTING GOODS INC  
EPL OIL & GAS INC  
EQT MIDSTREAM PARTNERS LP  
ENTERPRISE PRODUCTS PTNRS LP  
EXXON MOBIL CORP  
FLOTEK INDUSTRIES INC  
FORD MOTOR CO  
GENESIS ENERGY LP  
GOOGLE INC-A  
GRAND TIERRA ENERGY INC  
HANNON ARMSTRONG SUST  
HARSO CORP  
MPLX LP  
MAGELLAN MIDSTREAM PARTNERS LP  
MARLIN MIDSTREAM PARTNERS LP  
NRG YIELD INC-CLASS A

THE MARSHALL FUND

02-0467589

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

NTL OILWELL VARCO INC  
NORTHERN OIL & GAS INC  
ONEOK NEW  
PLAINS GP HOLDINGS LP - CL A  
PRECISION CASTPARTS CORP  
QEP MIDSTREAM PARTNERS LP  
ROPER INDUSTRIES INC  
STAG INDUSTRIAL INC  
SUNCOKE ENERGY PARTNERS LP  
SUNOCO LOGISTICS PARTNERS LP  
SYNTA PHARMACEUTICALS CORP  
SUSSEER PETROLEUM PARTNERS LP  
TALLGRASS ENERGY PARTNERS LP  
TARGA RESOURCES CORP  
TYLER TECHNOLOGIES INC  
ULTIMATE SOFTWARE GROUP INC  
VALERO ENERGY PARTNERS LP  
WESTERN GAS EQUITY PARTNERS  
WESTERN REFINING LOGISTICS LP  
WHU\ITESTONE REIT B  
WILLIAMS COS INC  
WORLD POINT TERMINALS LP  
TEXTAINER GROUP HOLDINGS LP  
KNOT OFFSHORE PARTNERS LP  
BAUER PERFORMANCE SPORTS LTD  
BLACK DIAMOND GROUP LTD  
ELEMENT FINANCIAL CORP  
PURE TECHNOLOGIES LTD  
SCHLUMBERGER LTD

THE MARSHALL FUND

02-0467589

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

SECURE ENERGY SERVICES INC  
TWIN BUTTE ENERGY LTD

TOTALS

=====

RECIPIENT NAME:

EQUESTRIAN LAND  
CONSERVATION RESOURCES

ADDRESS:

126 B.N.MAIN ST, BOX 423  
ELIZABETH, IL 61028

RELATIONSHIP:

NA

PURPOSE OF GRANT:

LAND PRESERVATION

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

UVA HEALTH SYSTEM  
TEEN HEALTH CENTER

ADDRESS:

PO BOX 800773  
CHARLOTTESVILLE, VA 22907

RELATIONSHIP:

NA

PURPOSE OF GRANT:

TEEN CARE & EDUCATION

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

UVA HEALTH SYSTEM  
WOMEN'S CENTER

RELATIONSHIP:

NA

PURPOSE OF GRANT:

TEEN CARE & EDUCATION

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 500.

=====

RECIPIENT NAME:

READYKIDS

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

SALVATION ARMY

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

SOUTHEAST NH LAND TRUST

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

THE NATURE CONSERVANCY OF NH

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 2,000.

=====

RECIPIENT NAME:

THE NATURE CONSERVANCY OF VA

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

TROUT UNLIMITED

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

VIRGINIA FORESTRY ASSOCIATION

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

VIRGINIA OUTDOOR FOUNDATION

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

=====

RECIPIENT NAME:

YOUNG AMERICANS FOR FREEDOM

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

CACF - ALEXANDRA SUMMERS FUND

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:

BOYS AND GIRLS CLUB - CHARLOTTESVILLE

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:

ALZHEIMER'S DISEASE RESEARCH

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 3,000.

=====

RECIPIENT NAME:  
 BARRETT EARLY LEARNING CENTER  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
 CAMP BELKNAP YMCA  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
 CAMP MAYHEW  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
 CHARLOTTESVILLE FREE CLINIC  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 2,000.

=====

RECIPIENT NAME:

CONSERVATION LAW FOUNDATION

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

FRALIN UVA ART MUSEUM

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:

HERITAGE FOUNDATION

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

MASSACHUSETTS AUDBON

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

=====

RECIPIENT NAME:  
 MONTICELLO- THOMAS JEFFERSON  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
 PARAMOUNT THEATER  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
 PISCATAQUOG LAND CONSERVATION  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
 CHARLOTTESVILLE ALBEMARLE SPCA  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 1,000.

=====

RECIPIENT NAME:  
LOCAL FOOD HUB  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
MARION THERAPEUTIC RIDING  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
PIEDMONT CASA  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
ROLLINS COLLEGE  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 1,000.

=====

RECIPIENT NAME:

ROOM TO READ

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

SERVICE DOGS OF VA

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:

AMERICAN INSTITUTE FOR CANCER

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

CENTER FOR NONPROFIT EXCELLENCE

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 3,000.

=====

RECIPIENT NAME:

LEADERSHIP INSTITUTE

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

SHARED GIFTS

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

CART

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:

ART ON WHEELS

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

=====

RECIPIENT NAME:

UPPER VALLEY LAND TRUST INC.

ADDRESS:

19 BUCK RD  
HANOVER, NH 03755-2714

RELATIONSHIP:

NA

PURPOSE OF GRANT:

CONSERVATION

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

GREEN MOUNTAIN HORSE ASSN

ADDRESS:

5491 SOUTH ROAD  
SOUTH WOODSTOCK, VT 05071

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

DANA HALL SCHOOL

ADDRESS:

P.O. BOX 9010  
WELLESLEY, MA 02482-9010

RELATIONSHIP:

NA

PURPOSE OF GRANT:

SCHOLARSHIP - EDUCATION

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
PHILLIPS ACADEMY ANDOVER  
ADDRESS:  
180 MAIN STREET  
ANDOVER, MA 01810-4166  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
SCHOLARSHIPS - EDUCATION  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
WHEELLOCK COLLEGE  
ADDRESS:  
55 PILGRIM ROAD  
BOSTON, MA 02215-4006  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
EDUCATION SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
PIKE SCHOOL INC.  
ADDRESS:  
34 SUNSET ROCK ROAD  
ANDOVER, MA 01810  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
SCHOLARSHIPS - EDUCATION  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
WINDRUSH FARM  
ADDRESS:  
30 BROOKVIEW ROAD  
BOXFORD, MA 01921  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
PROGRAM FOR DISABLED RIDERS  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 14,000.

RECIPIENT NAME:  
BEARPAW LAND CONSERVATION TRUST  
TRUST  
ADDRESS:  
63 NOTTINGHAM ROAD  
DEERFIELD, NH 03037  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
LONESOME DOVE EQUESTRIAN  
CENTER  
ADDRESS:  
6137 BUCKINGHAM RD.  
POWHATAN, VA 23139-6504  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 1,000.

=====

RECIPIENT NAME:

RONALD MCDONLD HOUSE

ADDRESS:

ONE KROC DRIVE  
OAK BROOK, IL 60523

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

HOOF-N-WOOF 4-H CLUB

ADDRESS:

4522 CATTERTON ROAD  
FREE UNION, VA 22940-1902

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:

WOUNDED WARRIORS  
CHARITABLE FDN

ADDRESS:

1215 AINSLEY AVENUE  
VERO BEACH, FL 32968-5083

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

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RECIPIENT NAME:

HOSPICE OF THE PIEDMONT

ADDRESS:

675 PETER JEFF PARKWAY, SUITE 300  
CHARLOTTESVILLE, VA 22911

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

ALLIANCE FOR INTERFAITH  
MINISTRIES

ADDRESS:

1025 PARK STREET  
Charlottesville, VA 22901-3934

RELATIONSHIP:

NA

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

VIRGINIA HORSE CENTER  
FOUNDATION

ADDRESS:

487 MAURY RIVER  
LEXINGTON, VA 24450-3374

RELATIONSHIP:

NA

PURPOSE OF GRANT:

ANIMAL RIGHTS PROTECTION

FOUNDATION STATUS OF RECIPIENT:

501C3

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
UNITED WAY - THOMAS JEFFERSON  
AREA  
ADDRESS:  
806 E. HIGH ST.  
CHARLOTTESVILLE, VA 22902-5126  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
SPECIAL OLYMPICS OF VA  
ADDRESS:  
3212 SKIPWITH RD., SUITE 100  
RICHMOND, VA 23294-4413  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
YOUTH ATHLETICS  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
SHELTER FOR HELP IN EMERGENCY  
ADDRESS:  
P.O. BOX 1013  
CHARLOTTESVILLE, VA 22903-1013  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
CARING FOR CREATURES  
ADDRESS:  
352 SANCTUARY LANE  
PALMYRA, VA 22963-5248  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
HABITAT FOR HUMANITY  
ADDRESS:  
919 W MAIN  
CHARLOTTESVILLE, VA 22903-2846  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
LOW INCOME HOUSING  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
BUILDING GOODNESS FDN  
ADDRESS:  
P.O. BOX 4325  
CHARLOTTESVILLE, VA 22905-4325  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
501C3  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
 EARLYSVILLE VOLUNTEER  
 FIRE DEPARTMENT  
 ADDRESS:  
 283 REAS FORD RD  
 EARLYSVILLE, VA 22936  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C4  
 AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
 CANINE ASSISTANTS  
 ADDRESS:  
 3160 FRANCIS RD.  
 MILTON, GA 30004-0921  
 RELATIONSHIP:  
 NA  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
 MEMPHIS ATHLETIC MINISTRIES  
 ADDRESS:  
 2146 BALL RD  
 MEMPHIS, TN 38114  
 RELATIONSHIP:  
 N/A  
 PURPOSE OF GRANT:  
 GENERAL SUPPORT  
 FOUNDATION STATUS OF RECIPIENT:  
 501C3  
 AMOUNT OF GRANT PAID ..... 3,000.

TOTAL GRANTS PAID: ..... 142,000.  
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