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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
MAX KAGAN FAMILY FOUNDATION

A Employer identification number
01-6019033

Number and street (or P O box number if mail is not delivered to street address)
51 PINE STREET

Room/suite

B Telephone number (see instructions)
(978) 546-1188

City or town, state or province, country, and ZIP or foreign postal code
ORONO, ME 04473

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,817,029

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	**1** Contributions, gifts, grants, etc , received (attach schedule)	32,500			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	13,620	13,620		
	4 Dividends and interest from securities	103,129	103,129		
	5a Gross rents	4	4		
	b Net rental income or (loss) 4				
	6a Net gain or (loss) from sale of assets not on line 10	222,339			
	b Gross sales price for all assets on line 6a 1,662,302				
	7 Capital gain net income (from Part IV, line 2)		222,339		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,020	5,020		
	12 **Total.** Add lines 1 through 11	376,612	344,112		
Operating and Administrative Expenses	**13** Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	4,181	0		0
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,250	1,250		0
	c Other professional fees (attach schedule)		33,402		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)		3,112		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,431	37,764		0
	25 Contributions, gifts, grants paid	177,295			177,295
	26 **Total expenses and disbursements.** Add lines 24 and 25	182,726	37,764		177,295
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	193,886			
	b **Net investment income** (if negative, enter -0-)		306,348		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing		-2	-2
	2 Savings and temporary cash investments	99,354	257,249	257,249
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	174,813	174,746	240,284
	b Investments—corporate stock (attach schedule)	2,280,007	2,266,473	2,716,667
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	681,974	649,756	602,831
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15 Other assets (describe ▶ _____)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,236,148	3,348,222	3,817,029
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	40,517	0	
	23 **Total liabilities** (add lines 17 through 22)	40,517	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,545,996	1,545,996	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	1,649,635	1,802,226	
	30 **Total net assets or fund balances** (see instructions)	3,195,631	3,348,222	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,236,148	3,348,222	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,195,631
2	Enter amount from Part I, line 27a	2	193,886
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,389,517
5	Decreases not included in line 2 (itemize) ▶ _____	5	41,295
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,348,222

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	222,339
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	188,408	3,513,546	0 053623
2012	152,110	3,212,175	0 047354
2011	180,442	3,296,354	0 054740
2010	168,363	3,175,180	0 053025
2009	96,770	2,884,968	0 033543

2	**Total** of line 1, column (d)	2	0 242285
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048457
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,822,735
5	Multiply line 4 by line 3	5	185,238
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,063
7	Add lines 5 and 6	7	188,301
8	Enter qualifying distributions from Part XII, line 4	8	178,545

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	6,127
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	6,127
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,127
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a: 3,000		
b	Exempt foreign organizations—tax withheld at source	6b:		
c	Tax paid with application for extension of time to file (Form 8868)	6c: 5,500		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments Add lines 6a through 6d		7	8,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,373
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,373 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ LESLIE KAGAN Telephone no ▶ (978) 546-1188

Located at ▶ 2 OLD GARDEN ROAD ROCKPORT MA ZIP+4 ▶ 01966

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ **15**

16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
		16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LESLIE KAGAN 51 PINE STREET ORONO,ME 04473	TRUSTEE 1 00	0	0	0
RONALD STRIAR 51 PINE STREET ORONO,ME 04473	TRUSTEE 1 00	0	0	0
RICHARD GROSSMAN 51 PINE STREET ORONO,ME 04473	TRUSTEE 1 00	0	0	0
CANDACE PLATZ 51 PINE STREET ORONO,ME 04473	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,625,089
b	Average of monthly cash balances		1b	202,311
c	Fair market value of all other assets (see instructions)		1c	53,549
d	**Total** (add lines 1a, b, and c)		1d	3,880,949
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,880,949
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	58,214
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,822,735
6	**Minimum investment return.** Enter 5% of line 5		6	191,137

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	191,137
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,127		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,127
3	Distributable amount before adjustments Subtract line 2c from line 1			3	185,010
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	185,010
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	185,010

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	177,295
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	1,250
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	178,545
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	178,545

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				185,010
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013 14,132				
f **Total** of lines 3a through e	14,132			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 178,545				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				178,545
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014	6,465			6,465
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,667			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	7,667			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013 7,667				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LESLIE KAGAN
51 PINE STREET
ORONO,ME 04473
(978) 546-1188
LKAGAN@KAGANASSOC COM

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				177,295
b *Approved for future payment*				
Total . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13,620	
4 Dividends and interest from securities			14	103,129	
5 Net rental income or (loss) from real estate					
a Debt-financed property	531390	4			
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5,020	
8 Gain or (loss) from sales of assets other than inventory			14	222,339	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		4		344,108	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	344,112

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)		No
(2)	Other assets	1a(2)		No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		No
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3)	Rental of facilities, equipment, or other assets	1b(3)		No
(4)	Reimbursement arrangements	1b(4)		No
(5)	Loans or loan guarantees	1b(5)		No
(6)	Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-11-03 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
EDWARD MCNEIL				P00090108

Firm's name ▶ COHNREZNICK LLP — Firm's EIN ▶ 22-1478099

Firm's address ▶ ONE BOSTON PLACE SUITE 500 BOSTON, MA 02108 — Phone no (617) 648-1400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
UBS 62595	P	2013-12-11	2014-10-02
UBS 62595	P		
UBS 62595	P		
UBS 62596	P		
UBS 62596	P		
UBS 62596	P		
UBS 62597	P		
UBS 62597	P		
UBS 62597	P		
UBS 62598	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,040		1,024	16
52,193		55,245	-3,052
134,080		140,189	-6,109
388,408		385,822	2,586
253,742		165,490	88,252
13,987		5,984	8,003
34,482		31,980	2,502
236,857		184,059	52,798
5,563		3,220	2,343
121,040		137,069	-16,029

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			16
			-3,052
			-6,109
			2,586
			88,252
			8,003
			2,502
			52,798
			2,343
			-16,029

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
UBS 62598	P		
UBS 62598	P		
UBS 62599	P		
UBS 62599	P		
UBS 62600	P		
UBS 62600	P		
UBS 62600	P		
FROM PASSTHROUGH ENTITIES	P		
FROM PASSTHROUGH ENTITIES	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
189,968		145,807	44,161
20,832		10,566	10,266
14,788		24,223	-9,435
107,511		80,917	26,594
5,729		5,360	369
27,794		22,982	4,812
49,413		40,026	9,387
18			18
1,012			1,012
3,845			3,845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			44,161
			10,266
			-9,435
			26,594
			369
			4,812
			9,387
			18
			1,012
			3,845

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

LESLIE KAGAN
CANDACE PLATZ

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
202020 PO BOX 96669 WASHINGTON,DC 20090	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
ACTION INC 180 MAIN ST GLOUCESTER,MA 01930	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,000
ADVOCATES FOR CHILDREN PO BOX 3316 AUBURN,ME 04212	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
AHA FOUNDATION 130 7TH AVE NEW YORK,NY 10011	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,000
AMERICAN FRIENDS OF MAGEN DAVID ADOM 352 SEVENTH AVENUE SUITE 400 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
AMERICAN INSTITUTE CANCER RESEAR 1759 R STREET NW WASHINGTON,DC 200907167	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
AMERICAN JEWISH WORLD SERVICE 45 WEST 36TH STREET NEW YORK,NY 10018	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	6,000
ANIMAL LEGAL DEFENSE FUND PO BOX 96041 WASHINGTON,DC 200777136	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
ARTIS NAPLES 5833 PELICAN BAY BLVD NAPLES,FL 341082741	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,600
ASPCA PO BOX 96929 WASHINGTON,DC 200777127	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	700
AUTISM SOCIETY OF MAINE 72 MAIN STREET WINTHROP,ME 04364	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	250
BATES DANCE FESTIVAL 305 COLLEGE STREET LEWISTON,ME 042406016	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
BOSTON UNIVERSITY 871 COMMONWEALTH AVE BOSTON,MA 02215	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,000
BROOKFIELD INSTITUTE PO BOX 388 BROOKFIELD,MA 01506	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	800
CAMP SUNSHINE 33 ACADIA RD CASCO,ME 04015	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
Total . . . . . ▶ **3a**				177,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CANCER COMMUNITY CENTER 778 MAIN STREET SOUTH PORTLAND,ME 04106	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
CAPE ANN ANIMAL AID 4 PAWS LANE GLOUCESTER,MA 01930	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	950
CAPE ANN FOOD PANTRY 28 EMERSON AVE GLOUCESTER,MA 01930	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,000
CHAPLAINCY INSTITUTE 1442-A WALNUT ST BERKELEY,CA 94709	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,500
CIRCLE OF TAP 166 TAPAWINGO RD SWEDEN,ME 04040	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
CLOUD FOUNDATION FREEDOM FUND 107 S 7TH ST COLORADO SPRINGS,CO 80905	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	3,250
COMBINED JEWISH PHILANTHROPIES 126 HIGH ST BOSTON,MA 021102700	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	3,000
CONGREGATION BETH ABRAHAM 145 YORK ST BANGOR,ME 04401	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	165
CONGREGATION BETH ISRAEL PO BOX 1726 BANGOR,ME 044021726	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	6,235
CORAL REEF ALLIANCES 351 CALIFORNIA ST SAN FRANCISCO,CA 941042407	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
CORNELL LAB OF ORNITHOLOGY PO BOX 11 ITHICA,NY 148519804	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
CORNELL UNIVERSITY OF VET MEDICAL PO BOX 535267 PITTSBURGH,PA 152539874	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,000
CURE ALZHEIMER'S FUND 34 WASHINGTON ST WELLESLEY HILLS,MA 02481	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
DANA FARBER CANCER INSTITUTE 10 BROOKLINE PLACE WEST BROOKLINE,MA 024457226	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	5,000
DEERFIELD ACADEMY PO BOX 306 DEERFIELD,MA 01342	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,500
Total . . . . . ▶ **3a**				177,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DEMPSEY CHALLENGE 29 LOWELL STREET 5TH FLOOR LEWISTON,ME 04240	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	200
DISABLED AMERICAN VETERANS PO BOX 14301 CINCINNATI,OH 452500301	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
ENGENDER HEALTH 440 NINTH AVENUE NEW YORK,NY 10001	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
EQUALITY MAINE 550 FOREST AVE 201 PORTLAND,ME 04101	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
EQUINE RESCUE NETWORK 370 MIDDLETON ROAD BOXFORD,MA 01921	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
ESSEX COUNTY GREENBELT 82 EASTERN AVE ESSEX,MA 01929	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
FAMILY PLANNING ASSOCIATION OF MAINE PO BOX 587 AUGUSTA,ME 04332	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
FEED THE CHILDREN 333 N MERIDIAN OKLAHOMA CITY,OK 73107	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
FIDELITY CHARITABLE FUND PO BOX 770001 CINCINNATI,OH 452770053	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
FIRST LITERACY 160 BOYLSTON ST BOSTON,MA 02116	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
FISHER CENTER FOR ALZHEIMER'S 1 INTREDID SQUARE NEW YORK,NY 10036	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	3,400
FOUNDATION FOR INTERNATIONAL COMMUNITY ASSISTANCE 1201 15TH STREET NW 8TH FLOOR WASHINGTON,DC 20005	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
FREEDOM RIDERS ACADEMY 502 WEST RAMBLING DRIVE WELLINGTON,FL 33414	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	250
FREEPORT COMMUNITY LIBRARY 10 LIBRARY DRIVE FREEPORT,ME 04032	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
FREEPORT COMMUNITY SERVICES 53 DEPOT ST PO BOX 119 FREEPORT,ME 04032	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
Total . . . . . ▶ **3a**				177,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FREEPORT GRIDIRON CLUB 30 SEQUOIA DR FREEPORT,ME 04043	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
FREEPORT PUBLIC LIBRARY 100 E DOUGLAS ST FREEPORT,IL 61032	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
FRESH AIR FUND 633 3RD AVENUE 14TH FLOOR NEW YORK,NY 10017	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
FRIENDS OF ISRAEL DEFENSE FORCE 1430 BROADWAY NEW YORK,NY 10018	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
FRIENDS OF LSRAELS ENVIRONMENT 4182 BECK AVENUE STUDIO CITY,CA 91604	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
FRIENDS OF THE LIBRARY ROCKPORT PO BOX 31 ROCKPORT,MA 01966	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	400
GLOBAL WILDLIFE CONSERVATION PO BOX 129 AUSTIN,TX 787670129	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	5,000
GOOD SHEPERD FOOD BANK PO BOX 1807 AUBURN,ME 042111807	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	200
GREATER ANDROSCOGGIN HUMANE SOCIETY 55 STRAWBERRY AVE LEWISTON,ME 04240	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	6,000
GREATER MIAMI JEWISH FEDERATION 4200 BICAYNE BLVD MIAMI,FL 331373279	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	8,000
GREEN MOUNTAIN HORSE ASSOCIATION PO BOX8 SOUTH WOODSTOCK,VT 05071	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
GROWTH THROUGH LEARNING 86 SHERMAN ST CAMBRIDGE,MA 02140	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,000
HARVARD COLLEGE FUND 124 MOUNT AUBURN ST CAMBRIDGE,MA 021385795	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
HELP HOSPITALIZED VETERANS PO BOX 758505 TOPEKA,KS 666758505	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
HILLEL AT UNIVERSITY OF MIAMI 1100 STANFORD DRIVE CORAL GABLES,FL 33146	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
Total . . . . . ▶ **3a**				177,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ISRAEL ENDOWMENT FUND 317 MADISON AVE NEW YORK,NY 10017	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
JEWISH FAMILY SERVICES METRO WEST C/O HARVEY ZELLER ROSELAND,NJ 07068	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	4,000
JEWISH FEDERATION OF COLLIER COUNTY 2500 VANDERBILT BEACH RD NAPLE,FL 34109	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	4,000
JEWISH FEDERATION OF PALM BEACH 4601 COMMUNITY DR WEST PALM BEACH,FL 33417	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	3,150
LAST STOP HORSE RESCUE 938 TAR RIDGE RD PRENTISS,ME 04487	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,500
LIFEFLIGHT FOUNDATION 13 MAIN ST CAMDEN,ME 04843	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
LITTLE BROTHERS FRIENDS OF THE ELDERLY 3305 WASHINGTON STREET BOSTON,MA 02130	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
LOWN CARDIOVASCULAR GROUP INC 21 LONGWOOD AVE BROOKLINE,MA 02446	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500
MAINE AUDOBON 20 GILSLAND FARM RD FALMOUTH,ME 041052100	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	250
MAINE CENTER FOR GRIEVING CHILDREN 555 FOREST AVE PORTLAND,ME 04101	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,000
MAINE HOLOCAUST & HUMAN RIGHTS CENTER 46 UNIVERSITY DRIVE AUGUSTA,ME 04330	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,500
MAINE JEWISH MUSEUM 267 CONGRESS STREET PORTLAND,ME 04101	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
MAINE STATE SOCIETY PROTECTION PO BOX 10 WINDHAM,ME 040820010	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
MIDDLEBURY COLLEGE PAINTER HOUSE MIDDLEBURY,VT 05753	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	10,000
MSPCA NEVINS FARM METHUEN ACAD NEVINS FARM METHUEN,MA 01844	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	200
Total . . . . . ▶ **3a**				177,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL FOUNDATION FOR CANCER RESEARCH 4600 EAST-WEST HWY 600 BETHESDA,MD 20814	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
NATIONAL HUMANE EDUCATION SOCIETY PO BOX 97139 WASHINGTON,DC 200777418	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
NATURAL RESOURCES COUNCIL OF ME 3 WADE ST AUGUSTA,ME 04330	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
NEVE MICHAEL CHILDRENS VILLAGE 1 HAZFIRA STREET PARDES HANA 37000 IS	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
NYAKA AIDS ORPHAN PROJECT 2970 E LAKE LANSING RD EAST LANSING,MI 48823	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,500
OCEAN CONSERVANCY PO BOX 96003 WASHINGTON,DC 200906003	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
OVARIAN CANCER COALITION 1101 14TH ST NW WASHINGTON,DC 20005	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	250
OXFAM AMERICA 226 CAUSEWAY STREET 5TH FLOOR BOSTON,MA 02114	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,500
PARTNERS IN HEALTH 888 COMMONWEALTH AVE BOSTON,MA 02215	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	5,000
PATHWAYS FOR CHILDREN 29 EMERSON AVE GLOUCESTER,MA 01930	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	3,000
PATIENT AIRLIFT SERVICES 120 ADAMS BLVD FARMINGDALE,NY 11735	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	10,000
RIDING TO THE TOP PO BOX 1928 WINDHAM,ME 04062	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	10,250
ROCKPORT CHAMBER MUSIC PO BOX 312 ROCKPORT,MA 01966	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
ROCKPORT POLICEUNITED WAY PO BOX 203 ROCKPORT,MA 019660203	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	400
SALVATION ARMY PO BOX 178 LEWISTON,ME 042430178	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
Total . . . . . ▶ **3a**				177,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SIMON WIESENTHAL CENTER 1399 ROXBURY DR LOS ANGELES,CA 90035	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
SMILE TRAIN PO BOX 96231 WASHINGTON,DC 200906231	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,500
SPECIAL OLYMPICS PO BOX 2170 SOUTH PORTLAND,ME 041162170	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	50
SUGARLOAF REGIONAL SKI EDUCATION VILLAGE WEST 13 CARRABASSETT VALLEY,ME 04947	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
TEMPLE BETH SHALOM 193 EAST PLEASANT AVE LIVINGSTON,NJ 07039	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	4,500
TEMPLE EMANU-EL 29 DAYTON RD WATERFORD,CT 06385	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,175
TEMPLE SHALOM SYNAGOGUE CENTER 74 BRADMAN ST AUBURN,ME 042106330	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	5,000
THE BROOKE 41-45 BLACKFRIARS ROAD LONDON UK	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	4,000
TILTON SCHOOL 30 SCHOOL ST TILTON,NH 03276	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
TREE STREET YOUTH CENTER 144 HOWE ST LEWISTON,ME 04240	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
TUFTS UNIVERSITY 169 HOLLAND STREET 3RD FLOOR SOMERVILLE,MA 02144	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	200
UJA OF NEW JERSEY 901 RT 10 WHIPPANY,NJ 07981	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,000
UNIVERSITY OF MAINE PO BOX 370 ORONO,ME 044730370	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,000
UNIVERSITY OF MIAMI 1320 S DIXIE HWY CORAL GABLES,FL 33146	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,500
USO PO BOX 96860 WASHINGTON,DC 200777677	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
Total . . . . . ▶ **3a**				177,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UVM COLLEGE OF MEDICINE 411 MAIN ST BURLINGTON,VT 05401	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	5,000
VETERINARY SCHOLARSHIP TRUST PO BOX 3221 NORTH ATTLEBORO,MA 02761	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
WELLSPRING HOUSE 302 ESSEX AVE GLOUCESTER,MA 01930	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	2,000
WOUNDED WARRIOR PROJECT PO BOX 75816 TOPEKA,KS 666758516	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	100
ZION ORPHANAGE INC 69 - 27 181ST STREET FRESH MEADOWS,NY 11365	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	120
Total . . . . . ▶ **3a**				177,295

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TY 2014 Accounting Fees Schedule

Name: MAX KAGAN FAMILY FOUNDATION

EIN: 01-6019033

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX PREP	1,250	1,250		0

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TY 2014 Investments Corporate Stock Schedule

Name: MAX KAGAN FAMILY FOUNDATION

EIN: 01-6019033

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	2,266,473	2,716,667

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TY 2014 Investments Government Obligations Schedule

Name:	MAX KAGAN FAMILY FOUNDATION
EIN:	01-6019033
US Government Securities - End of Year Book Value:	174,746
US Government Securities - End of Year Fair Market Value:	240,284
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

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TY 2014 Investments - Other Schedule

Name: MAX KAGAN FAMILY FOUNDATION

EIN: 01-6019033

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	649,756	602,831

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TY 2014 Other Decreases Schedule

Name: MAX KAGAN FAMILY FOUNDATION

EIN: 01-6019033

Description	Amount
ITEMS DEDUCTED THROUGH NET INVESTMENT INCOME	37,764
OTHER PASSTHROUGH INCOME INCLUDED ON FORM 990-T	3,531

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TY 2014 Other Income Schedule

Name: MAX KAGAN FAMILY FOUNDATION

EIN: 01-6019033

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC INCOME	5,020	5,020	5,020

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TY 2014 Other Liabilities Schedule

Name: MAX KAGAN FAMILY FOUNDATION

EIN: 01-6019033

Description	Beginning of Year - Book Value	End of Year - Book Value
MARGIN LOAN	40,517	0

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Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization
MAX KAGAN FAMILY FOUNDATION

Employer identification number
01-6019033

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
MAX KAGAN FAMILY FOUNDATION

Employer identification number
01-6019033

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LESLIE KAGAN 51 PINE STREET ORONO, ME 04473	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	CANDACE PLATZ 51 PINE STREET ORONO, ME 04473	$ 17,200	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	NIKKI KAGAN 51 PINE STREET ORONO, ME 04473	$ 750	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	DAN KAGAN 51 PINE STREET ORONO, ME 04473	$ 2,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	ALEXANDRA JARIGE 51 PINE STREET ORONO, ME 04473	$ 50	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
MAX KAGAN FAMILY FOUNDATION

Employer identification number
01-6019033

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
MAX KAGAN FAMILY FOUNDATION

Employer identification number
01-6019033

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee