



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2014Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning January 1, 2014, and ending December 31, 2014

Name of foundation The Barmore Fund		A Employer identification number 01-0540393
Number and street (or P.O. box number if mail is not delivered to street address) 93 Governors Point Road	Room/suite	B Telephone number (see instructions) (207) 729-5103
City or town, state or province, country, and ZIP or foreign postal code Harpwell, Maine 04079		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21757	21757		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		31257		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	21757	53014			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	8032	8032		8032
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	414	414		414
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	53	53		53
	24 Total operating and administrative expenses. Add lines 13 through 23	8499	8499		8499
	25 Contributions, gifts, grants paid	36500			36500
26 Total expenses and disbursements. Add lines 24 and 25	44999			44995	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-23242				
b Net investment income (if negative, enter -0-)		44515			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	36105	6078	6078
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	351272	364950	481637
	c Investments—corporate bonds (attach schedule)	190202	207461	206429
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	665557	71738	70607
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	644136	650227	764751
	17 Accounts payable and accrued expenses			
	18 Grants payable	36500	37000	
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	36500	37000	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	607636	613227	
	31 Total liabilities and net assets/fund balances (see instructions)	644136	650227	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	607636
2 Enter amount from Part I, line 27a	2	-23242
3 Other increases not included in line 2 (itemize) ▶ Capital gains (31,257) & Accrued interest (-2424)	3	28833
4 Add lines 1, 2, and 3	4	613227
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	613227

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See attached Exhibit			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	31,257
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	44,895	722,408	.0621
2012	45,353	701,359	.0647
2011	40,659	717,915	.0566
2010	33,589	622,196	.0540
2009	31,278	568,816	.0550

2	Total of line 1, column (d)	2	.2624
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0525
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	742,227
5	Multiply line 4 by line 3	5	38,967
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	445
7	Add lines 5 and 6	7	39412
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	44,550

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		445
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		445
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		445
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
1b			✓
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?		✓
1c			✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Maine		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ None	13	✓	
14	The books are in care of ▶ Donna B Barmore Telephone no. ▶ (207) 729-5103 Located at ▶ 93 Governors Point Road Harpswell, Maine ZIP+4 ▶ 04079-4339			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached Exhibit				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	723,474
b	Average of monthly cash balances	1b	30,056
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	753,530
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	753,530
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,303
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	742,227
6	Minimum investment return. Enter 5% of line 5	6	37,111

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,111
2a	Tax on investment income for 2014 from Part VI, line 5	2a	445
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	445
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,556
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	37,556
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,556

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	44,995
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,995
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	445
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,550

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				37,556
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				0
b From 2010				3,377
c From 2011				5,131
d From 2012				10,472
e From 2013				9,533
f Total of lines 3a through e	28,513			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 44,995				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				37,556
e Remaining amount distributed out of corpus	7,439			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	35,952			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	35,592			
10 Analysis of line 9:				
a Excess from 2010				3,377
b Excess from 2011				5,131
c Excess from 2012				10,472
d Excess from 2013				9,533
e Excess from 2014				7,439

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A				
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See attached Exhibit				
Total				3a
b <i>Approved for future payment</i> See attached Exhibit				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| 5/15/15 ▶ **Treasurer**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

The Barmore Fund EIN 01-0540393
2014 990 PF
Part I, Page 1

<u>Line 16c</u>	Investment Management Fee	\$8,032
<u>Line 18</u>	Foreign dividend tax	\$172
<u>Line 18</u>	Federal tax	\$242
<u>Line 23</u>	Maine filing fee	\$0

The Barmore Fund EIN 01 0540393

2014 990 PF Part IV, Lines 2&3

Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Cash & Equivalents								
SWZXX	Schwab Advisor Cash Reserves - Premier Sweep				\$6,077.40		\$6,077.40	0.8%
Cash & Equivalents Total					\$6,077.40		\$6,077.40	0.8%
Global Bonds								
06051GEG0	Bank of America Corp 03/17/2016 3.625%	10,000	2/21/2014	\$105.34	\$10,534.25	\$102.82	\$10,282.20	1.4%
	Accrued Income						\$104.72	
20030NAR2	Comcast Corp New 02/15/2018 5.875%	10,000	11/28/2011	\$115.27	\$11,527.00	\$112.49	\$11,248.59	1.5%
	Accrued Income						\$221.94	
36962G4N1	General Elec Cap Corp Mtn Be 08/11/2015 2.500%	10,000	8/24/2010	\$100.15	\$10,015.00	\$100.39	\$10,038.70	1.3%
	Accrued Income						\$34.72	
375558AU7	Gilead Sciences 12/01/2021 4.400% Call 09/01/2021 100.00	10,000	2/13/2014	\$108.92	\$10,892.10	\$110.31	\$11,030.51	1.4%
	Accrued Income						\$36.67	
BSCG	Guggenheim BulletShares 2016 Corporate Bond ETF	500	10/1/2014	\$22.32	\$11,159.85	\$22.10	\$11,050.00	1.4%
		500	11/18/2014	\$22.21	\$11,104.50	\$22.10	\$11,050.00	1.4%
		1,000		\$22.26	\$22,264.35	\$22.10	\$22,100.00	2.9%
BSCH	Guggenheim BulletShares 2017 Corporate Bond ETF	500	10/1/2014	\$22.80	\$11,398.85	\$22.71	\$11,355.00	1.5%
		1,000	11/18/2014	\$22.77	\$22,768.20	\$22.71	\$22,710.00	3.0%
		1,500		\$22.78	\$34,167.05	\$22.71	\$34,065.00	4.5%
BSCK	Guggenheim BulletShares 2020 Corporate Bond ETF	500	11/18/2014	\$21.09	\$10,542.50	\$21.09	\$10,545.00	1.4%
BSCM	Guggenheim BulletShares 2022 Corporate Bond ETF	500	11/18/2014	\$20.70	\$10,349.80	\$20.79	\$10,395.00	1.4%
46625HCE8	JP Morgan Chase & Co 03/01/2015 4.750%	10,000	9/28/2011	\$106.25	\$10,625.00	\$100.64	\$10,064.26	1.3%
	Accrued Income						\$158.33	
SINK	SPDR Barclays Short-Term High Yield	350	1/28/2014	\$30.89	\$10,811.15	\$28.91	\$10,118.50	1.3%
		350	12/26/2014	\$29.18	\$10,212.58	\$28.91	\$10,118.50	1.3%
		700		\$30.03	\$21,023.73	\$28.91	\$20,237.00	2.6%

As of December 31, 2014

1 of 5

Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Global Bonds								
85771SAA4	Statoil Hydro ASA 04/15/2019 5.250%	10,000	9/28/2011	\$117.18	\$11,717.50	\$112.32	\$11,232.21	1.5%
	Accrued Income						\$110.83	
913017BQ1	United Tech 02/01/2019 6.125%	10,000	6/28/2013	\$119.30	\$11,930.00	\$116.12	\$11,612.36	1.6%
	Accrued Income						\$255.21	
911312AH9	UPS 01/15/2018 5.500%	10,000	12/30/2013	\$114.60	\$11,460.00	\$111.81	\$11,181.43	1.5%
	Accrued Income						\$253.61	
931142CZ4	Wal-Mart Stores 10/25/2020 3.250%	10,000	2/26/2014	\$104.37	\$10,437.00	\$105.07	\$10,506.97	1.4%
	Accrued Income						\$59.58	
94974BFN5	Wells Fargo Ban 08/15/2023 4.125%	10,000	1/28/2014	\$99.76	\$9,976.00	\$104.98	\$10,498.49	1.4%
	Accrued Income						\$155.83	
Global Bonds Total					\$207,461.28		\$206,429.16	27.0%

Global Stocks								
ABT	Abbott Labs	35	1/28/2011	\$21.94	\$767.76	\$45.02	\$1,575.70	0.2%
		25	4/12/2010	\$25.39	\$634.79	\$45.02	\$1,125.50	0.1%
		125	10/20/2009	\$25.00	\$3,125.59	\$45.02	\$5,627.50	0.7%
		65	7/9/2013	\$35.13	\$2,283.19	\$45.02	\$2,926.30	0.4%
		250		\$27.25	\$6,811.33	\$45.02	\$11,255.00	1.5%
ABBV	Abbvie Inc	35	1/28/2011	\$23.79	\$832.57	\$65.44	\$2,290.40	0.3%
		100	10/20/2009	\$27.12	\$2,711.54	\$65.44	\$6,544.00	0.9%
		135		\$26.25	\$3,544.11	\$65.44	\$8,834.40	1.2%
ACN	Accenture Plc Ireland Class A	175	6/14/2010	\$38.22	\$6,688.29	\$89.31	\$15,629.25	2.0%
AGU	Agrium Inc	100	4/16/2013	\$92.45	\$9,244.71	\$94.72	\$9,472.00	1.2%
AAPL	Apple Inc	100	4/20/2011	\$48.89	\$4,888.73	\$110.38	\$11,038.00	1.4%
CVS	C V S / Caremark Corp	95	7/31/2009	\$33.64	\$3,195.80	\$96.31	\$9,149.45	1.2%
		30	11/5/2009	\$29.05	\$871.50	\$96.31	\$2,889.30	0.4%
		25	9/16/2010	\$29.78	\$744.45	\$96.31	\$2,407.75	0.3%
		150		\$32.08	\$4,811.75	\$96.31	\$14,446.50	1.9%
CAT	Caterpillar Inc	45	3/19/2012	\$113.67	\$5,115.35	\$91.53	\$4,118.85	0.5%

Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Global Stocks								
CAT	Caterpillar Inc	55	6/21/2012	\$86.05	\$4,732.89	\$91.53	\$5,034.15	0.7%
		100		\$98.48	\$9,848.24	\$91.53	\$9,153.00	1.2%
CB	Chubb Corporation	85	11/12/2009	\$50.94	\$4,329.59	\$103.47	\$8,794.95	1.2%
		25	1/14/2010	\$49.87	\$1,246.73	\$103.47	\$2,586.75	0.3%
		110		\$50.69	\$5,576.32	\$103.47	\$11,381.70	1.5%
CBD	Cia Brasileira Dist ADRF	170	10/22/2013	\$51.88	\$8,819.67	\$36.83	\$6,261.10	0.8%
		50	2/24/2014	\$41.66	\$2,083.04	\$36.83	\$1,841.50	0.2%
		220		\$49.56	\$10,902.71	\$36.83	\$8,102.60	1.1%
CBSH	Commerce Bancshares Inc	231	6/7/2012	\$32.37	\$7,478.51	\$43.49	\$10,046.19	1.3%
COV	Coviden Plc F	140	8/8/2011	\$40.68	\$5,695.41	\$102.28	\$14,319.20	1.9%
		10	9/3/2013	\$59.72	\$597.17	\$102.28	\$1,022.80	0.1%
		150		\$41.95	\$6,292.58	\$102.28	\$15,342.00	2.0%
DKS	Dicks Sporting Goods Inc	210	7/28/2014	\$43.02	\$9,034.64	\$49.65	\$10,426.50	1.4%
DLTR	Dollar Tree Inc	170	2/10/2014	\$51.41	\$8,739.40	\$70.38	\$11,964.60	1.6%
ETN	Eaton Corporation	125	4/16/2014	\$72.60	\$9,074.53	\$67.96	\$8,495.00	1.1%
ECL	Ecolab Inc	100	12/10/2014	\$104.62	\$10,461.82	\$104.52	\$10,452.00	1.4%
EOG	Eog Res Inc Com	100	10/1/2014	\$98.93	\$9,892.67	\$92.07	\$9,207.00	1.2%
		50	11/18/2014	\$98.04	\$4,901.90	\$92.07	\$4,603.50	0.6%
		150		\$98.63	\$14,794.57	\$92.07	\$13,810.50	1.8%
ESRX	Express Scripts Inc Com	75	9/7/2012	\$63.49	\$4,761.97	\$84.67	\$6,350.25	0.8%
		110	1/14/2013	\$55.29	\$6,082.04	\$84.67	\$9,313.70	1.2%
		185		\$58.62	\$10,844.01	\$84.67	\$15,663.95	2.0%
XOM	Exxon Mobil Corp	75	12/14/2009	\$70.93	\$5,319.69	\$92.45	\$6,933.75	0.9%
		25	5/14/2010	\$64.04	\$1,600.94	\$92.45	\$2,311.25	0.3%
		100		\$69.21	\$6,920.63	\$92.45	\$9,245.00	1.2%
FSLR	First Solar Inc Com	100	12/10/2014	\$43.36	\$4,335.90	\$44.60	\$4,459.50	0.6%
IBB	iShares Nasdaq Biotechnology ETF	50	4/8/2014	\$226.18	\$11,309.03	\$303.35	\$15,167.50	2.0%
KMI	Kinder Morgan Inc	400	11/27/2012	\$33.74	\$13,495.16	\$42.31	\$16,924.00	2.2%
NKE	Nike Inc Cl B	115	1/12/2011	\$42.02	\$4,832.26	\$96.15	\$11,057.25	1.4%
NVS	Novartis ADR	65	11/4/2009	\$52.31	\$3,400.02	\$92.66	\$6,022.90	0.8%
		25	5/14/2010	\$47.60	\$1,189.96	\$92.66	\$2,316.50	0.3%
		90		\$51.00	\$4,589.98	\$92.66	\$8,339.40	1.1%
NXPI	NXP Semiconductors NV	140	7/28/2014	\$62.30	\$8,721.81	\$76.40	\$10,696.00	1.4%

Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Global Stocks								
PEP	Pepsico Inc	80	11/8/2010	\$65.20	\$5,215.83	\$94.56	\$7,564.80	1.0%
		20	2/15/2011	\$63.80	\$1,275.91	\$94.56	\$1,891.20	0.2%
		100		\$64.92	\$6,491.74	\$94.56	\$9,456.00	1.2%
PX	Praxair Inc	75	12/7/2004	\$45.47	\$3,410.53	\$129.56	\$9,717.00	1.3%
PCP	Precision Castparts Cp Com	50	12/12/2011	\$157.94	\$7,897.19	\$240.88	\$12,044.00	1.6%
RIO	Rio Tinto Plc-Spon ADR	165	7/19/2012	\$46.71	\$7,706.51	\$46.06	\$7,599.90	1.0%
FNDE	Schwab Fundamental Emerging Markets Large Co. Index ETF	1,300	12/10/2014	\$23.78	\$30,915.69	\$23.42	\$30,446.00	4.0%
FNDF	Schwab Fundamental International Large Co. Index ETF	1,300	12/10/2014	\$26.37	\$34,280.22	\$25.67	\$33,371.00	4.4%
FNDC	Schwab Fundamental International Small Co. Index ETF	500	12/10/2014	\$26.01	\$13,002.55	\$25.70	\$12,850.00	1.7%
FNDA	Schwab Fundamental US Small Co. Index ETF	300	12/10/2014	\$29.02	\$8,706.87	\$29.85	\$8,953.80	1.2%
SO	Southern Co	200	11/12/2009	\$31.97	\$6,393.52	\$49.11	\$9,822.00	1.3%
		25	4/7/2011	\$38.81	\$970.35	\$49.11	\$1,227.75	0.2%
		225		\$32.73	\$7,363.87	\$49.11	\$11,049.75	1.4%
TEL	Te Connectivity Ltd	155	1/31/2013	\$39.02	\$6,047.56	\$63.25	\$9,803.75	1.3%
USB	U S Bancorp Del New	225	1/26/2010	\$24.85	\$5,592.27	\$44.95	\$10,113.75	1.3%
		35	8/17/2011	\$22.63	\$792.03	\$44.95	\$1,573.25	0.2%
		115	10/12/2011	\$24.32	\$2,796.94	\$44.95	\$5,169.25	0.7%
		375		\$24.48	\$9,181.24	\$44.95	\$16,856.25	2.2%
UNFI	United Nat Food Inc Com	150	7/23/2014	\$60.44	\$9,065.56	\$77.33	\$11,598.75	1.5%
VRX	Valeant Pharma Intl	100	3/7/2013	\$69.60	\$6,960.32	\$143.11	\$14,311.00	1.9%
VZ	Verizon Communications	63	8/12/2010	\$0.00	\$0.00	\$46.78	\$2,947.14	0.4%
		185	2/4/2014	\$46.73	\$8,644.62	\$46.78	\$8,654.30	1.1%
		42	4/3/2014	\$48.00	\$2,016.19	\$46.78	\$1,964.76	0.3%
		290		\$36.76	\$10,660.81	\$46.78	\$13,566.20	1.8%
VLKAY	Volkswagen AG Spon ADRF	150	5/5/2014	\$52.25	\$7,836.91	\$43.06	\$6,459.00	0.8%
		50	11/18/2014	\$43.62	\$2,181.02	\$43.06	\$2,153.00	0.3%
		200		\$50.09	\$10,017.93	\$43.06	\$8,612.00	1.1%
Global Stocks Total					\$364,949.61		\$481,637.24	63.0%

Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Hard Assets								
GRES	IQ Global Resources ETF	575	9/14/2012	\$29.61	\$17,025.75	\$26.64	\$15,318.58	2.0%
		200	10/14/2013	\$28.38	\$5,676.75	\$26.64	\$5,328.20	0.7%
		775		\$29.29	\$22,702.50	\$26.64	\$20,646.78	2.7%
IAU	iShares Gold Trust	1,160	10/21/2013	\$12.80	\$14,842.20	\$11.44	\$13,270.40	1.7%
PCL	Plum Creek Timber Co Com	80	2/4/2014	\$42.49	\$3,399.03	\$42.79	\$3,423.20	0.4%
SCHH	Schwab US REIT ETF	240	7/9/2013	\$32.65	\$7,835.81	\$38.95	\$9,348.00	1.2%
		160	10/21/2013	\$32.36	\$5,177.36	\$38.95	\$6,232.00	0.8%
		400		\$32.53	\$13,013.17	\$38.95	\$15,580.00	2.0%
VNQI	Vanguard INTL Equity ETF	120	7/9/2013	\$53.69	\$6,442.49	\$53.52	\$6,422.40	0.8%
		130	10/24/2013	\$58.44	\$7,597.55	\$53.52	\$6,957.60	0.9%
		250		\$56.16	\$14,040.04	\$53.52	\$13,380.00	1.7%
WY	Weyerhaeuser Co	120	1/7/2014	\$31.18	\$3,741.29	\$35.89	\$4,306.80	0.6%
Hard Assets Total					\$71,738.23		\$70,607.18	9.2%
Total					\$650,226.52		\$764,750.98	100.0%

The Barmore Fund EIN 01-0540393

2014 990 PF

Part II, Page 2, Lines 10b,c & 13b,c

Realized Gains/Losses

From December 31, 2013 to December 31, 2014

Close Date	Symbol	Description	Quantity	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
Realized Gains/Losses								
12/26/2014	JNK	SPDR Barclays Capital HY Bond ETF	200	\$7,270.44	\$7,816.03		\$545.59	\$545.59 ✓
12/10/2014	ABBV	Abbvie Inc	25	\$677.88	\$1,697.26		\$1,019.38	\$1,019.38
12/10/2014	NOV	National Oilwell Varco Inc	110	\$7,790.50	\$6,961.03	(\$829.47)		(\$829.47) ✓
12/10/2014	SCHE	Schwab EMG MKT Equity ETF	400	\$10,208.00	\$9,666.15	(\$541.85)		(\$541.85)
12/10/2014	SCHC	Schwab INTL SCAP Equity ETF	125	\$3,575.11	\$3,673.10		\$97.99	\$97.99
12/10/2014	SCHH	Schwab US REIT ETF	60	\$1,958.95	\$2,335.81		\$376.86	\$376.86
12/10/2014	SCHA	Schwab US SCAP ETF	170	\$9,029.94	\$9,096.19	\$66.25		\$66.25
12/10/2014	VPL	Vanguard MSCI Pacific ETF	205	\$11,107.52	\$11,740.99		\$633.47	\$633.47
11/18/2014	031162A19	Amgen Inc 11/18/2014 4.850%	10,000	\$11,020.50	\$10,000.00		(\$1,020.50)	(\$1,020.50)
11/18/2014	CVS	C V S / Caremark Corp	50	\$1,682.00	\$4,495.95		\$2,813.95	\$2,813.95
11/18/2014	COV	Covidien Plc F	65	\$3,881.63	\$6,333.86		\$2,452.23	\$2,452.23
11/17/2014	135087YF5	Canadian Government Bond 06/01/2017 4.000%	10,000	\$10,301.40	\$9,500.04		(\$801.36)	(\$801.36)
10/10/2014	P9767HEA3	Mexican BONOS 6.25% 06/16/16 (MXN Denom Units)	1,100	\$9,809.09	\$8,553.64		(\$1,255.45)	(\$1,255.45)
10/1/2014	AAPL	Apple Inc	40	\$1,955.49	\$3,979.16		\$2,023.67	\$2,023.67
10/1/2014	ESRX	Express Scripts Inc Com	50	\$3,174.64	\$3,504.52		\$329.88	\$329.88
10/1/2014	NV5	Novartis ADR	35	\$1,830.78	\$3,261.83		\$1,431.05	\$1,431.05
10/1/2014	OXY	Occidental Pete Corp	110	\$9,036.97	\$10,538.18		\$1,501.21	\$1,501.21
10/1/2014	PEP	Pepsico Inc	35	\$2,281.93	\$3,233.32		\$951.39	\$951.39
9/15/2014	78387GAP8	SBC Communication Notes 09/15/14	25,000	\$25,215.25	\$25,000.00		(\$215.25)	(\$215.25)
8/6/2014	VGK	Vanguard European ETF Index	175	\$10,037.78	\$9,863.60	(\$174.18)		(\$174.18)
7/28/2014	WIP	SPDR Series Trust Db INTL Govt	155	\$8,913.75	\$9,656.83		\$743.08	\$743.08
7/28/2014	TUP	Tupperware Corp	80	\$3,727.44	\$5,910.23		\$2,182.79	\$2,182.79
6/16/2014	DNOW	Now Inc	28	\$876.03	\$916.95	\$40.92		\$40.92 ✓
6/3/2014	DNOW	Now Inc	1	\$17.65	\$17.36	(\$0.29)		(\$0.29)
6/2/2014	ABB	ABB Ltd Sponsored ADR	365	\$6,949.82	\$8,578.15		\$1,628.33	\$1,628.33
5/19/2014	AAPL	Apple Inc	5	\$1,711.06	\$3,022.48		\$1,311.42	\$1,311.42

Realized Gains/Losses

Realized Gains/Losses

Close Date	Symbol	Description	Quantity	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
Realized Gains/Losses								
5/19/2014	TEL	Te Connectivity Ltd	70	\$2,731.15	\$4,003.33		\$1,272.18	\$1,272.18
5/19/2014	VPL	Vanguard MSCI Pacific ETF	80	\$4,334.64	\$4,750.14		\$415.50	\$415.50
5/12/2014	AEP	American Elec Pwr Inc Com	220	\$7,962.94	\$11,365.26		\$3,402.32	\$3,402.32
5/9/2014	Q08184KR5	Australian Government Bond ACGB 03/15/2019 0.000%	10,000	\$10,963.48	\$10,201.43		(\$762.05)	(\$762.05)
4/30/2014	SCHC	Schwab INTL SCAP Equity ETF	75	\$2,145.07	\$2,474.95		\$329.88	\$329.88
4/30/2014	VPL	Vanguard MSCI Pacific ETF	100	\$5,418.30	\$5,878.02		\$459.72	\$459.72
4/29/2014	CVS	C V S / Caremark Corp	40	\$1,345.60	\$2,934.62		\$1,589.02	\$1,589.02
4/29/2014	SCHE	Schwab EMIG MKT Equity ETF	800	\$21,032.00	\$19,672.13		(\$1,359.87)	(\$1,359.87)
4/29/2014	TUP	Tupperware Corp	30	\$1,397.79	\$2,517.01		\$1,119.22	\$1,119.22
4/11/2014	GM	General Motors Corp	250	\$8,922.63	\$8,172.49	(\$750.14)		(\$750.14)
4/3/2014	VOD	Vodafone Group Plc ADR	130	\$5,702.74	\$4,709.38		(\$993.36)	(\$993.36)
2/26/2014	VZ	Verizon Communications	0	\$2.64	\$5.56		\$2.92	\$2.92
2/25/2014	CAT	Caterpillar Inc	30	\$3,410.24	\$2,892.22		(\$518.02)	(\$518.02)
2/25/2014	NKE	Nike Inc Cl B	35	\$1,470.69	\$2,737.39		\$1,266.70	\$1,266.70
2/25/2014	VOD	Vodafone Group Plc ADR	1	\$30.24	\$37.13		\$6.89	\$6.89
2/21/2014	HAL	Halliburton Co Com	230	\$7,342.66	\$12,827.10		\$5,484.44	\$5,484.44
2/21/2014	VRX	Valeant Pharma Intl	30	\$2,088.10	\$4,396.10	\$2,308.00		\$2,308.00
2/4/2014	T	A T & T Inc	250	\$6,511.88	\$8,062.56		\$1,550.68	\$1,550.68
2/4/2014	EBND	SPDR Series Trust Brcly EM Local ETF	350	\$11,144.00	\$9,910.19		(\$1,233.81)	(\$1,233.81)
2/4/2014	VOD	Vodafone Group Plc ADR	50	\$1,196.38	\$1,780.86		\$584.48	\$584.48
2/3/2014	BX	Blackstone Group LP	150	\$4,692.58	\$4,729.00	\$36.42		\$36.42
2/1/2014	264399EQ5	Duke Power Co Lic 02/01/2014 6.300%	10,000	\$11,390.00	\$10,000.00		(\$1,390.00)	(\$1,390.00)
1/28/2014	JNK	SPDR Barclays Capital HY Bond ETF	230	\$9,126.42	\$9,351.82		\$225.40	\$225.40
1/7/2014	JBL	Jabil Circuit Inc	365	\$7,541.78	\$6,136.27		(\$1,405.51)	(\$1,405.51)
Total Realized Gain/Loss				\$362,680.92	\$393,937.49	(\$812.17)	\$332,068.74	\$31,256.57

As of December 31, 2014

The Barmore Fund EIN 01-0540393

2014 990 PF

Part VIII, Page 6, Line 1

- ❑ **Suzanne B Sands, President & Director**
710 Highview Terrace, Lake Forrest, Illinois 60062
- ❑ **Johanna M. Barmore, Vice President & Director**
42 Banks Street, 3rd Floor, Somerville, Massachusetts 02144
- ❑ **Donna B. Barmore, Treasurer, Director & Registered Agent**
93 Governors Point Road, Harpswell, Maine 04079-4339
- ❑ **Corinne B. Bailey, Secretary & Director**
60 Old Field Road, Yarmouth, Maine 04096
- ❑ **Gregory T. Barmore, Director**
93 Governors Point Road, Harpswell, Maine 04079-4339

None of the officers or Directors receives Compensation from The Barmore Fund

The Barmore Fund EIN 01-0540393

2014 990 PF

Part XV, Line 3

3a-Paid during the year:

American Brain Tumor Assoc.0 8550 W. Bryn Mawr Ave, Ste 550 Chicago, Ill 60631	501(c)(3)	Brain Tumor Research	\$4,000
UNCF Bennett College 900 E. Washington Street Greensboro, NC 27401	501(c)(3)	College scholarships to disadvantaged student	\$4,000
Planned Parenthood. 434 West 33 rd Street New York, New York 10001	501(c)(3)	Reproductive control	\$2,500
Peace First 25 Kingston St, 6 th Floor Boston, MA 02111	501(c)(3)	Non-violent conflict resolution for youth	\$2,000
Autism Speaks 1 East 33 rd Street, 4 th Floor New York, NY 10016	501(c)(3)	Research for Autism	\$4,000
International Medical Corps 1919 Santa Monica Blvd. Suite 400 Santa Monica, California 90404	501(c) (3)	Health Care Activities	\$4,000
Mitchell Institute 22 Monument Square, Suite 200 Portland, Maine 04101	501(c)(3)	Education Scholarships	\$4,000
Pathfinder International 9 Galen Street, Suite 217 Watertown, MA 02472	501(c)(3)	Reproductive Health	\$4,000
Possibility Project 104 w 27 th Street, 12 th Floor New York, NY 10001	501(c)(3)	Youth Empowerment	\$4,000
Reach Education, Inc. 218D Street SE Washington DC 20003	501(c)(3)	Youth Reading Education	\$4,000

Total **\$36,500**

3b-Approved for future payment:

American Brain Tumor Assoc.0 8550 W. Bryn Mawr Ave, Ste 550 Chicago, Ill 60631	501(c)(3)	Brain Tumor Research	\$4,000
UNCF Bennett College 900 E. Washington Street Greensboro, NC 27401	501(c)(3)	College scholarships to disadvantaged student	\$4,000
Planned Parenthood. 434 West 33rd Street New York, New York 10001	501(c)(3)	Reproductive control	\$2,500
Peace First 25 Kingston St, 6th Floor Boston, MA 02111	501(c)(3)	Non-violent conflict resolution for youth	\$2,000
Autism Speaks 1 East 33rd Street, 4th Floor New York, NY 10016	501(c)(3)	Research for Autism	\$4,000
International Medical Corps 1919 Santa Monica Blvd. Suite 400 Santa Monica, California 90404	501(c) (3)	Health Care Activities	\$4,000
Mitchell Institute 22 Monument Square, Suite 200 Portland, Maine 04101	501(c)(3)	Education Scholarships	\$4,000
Pathfinder International 9 Galen Street, Suite 217 Watertown, MA 02472	501(c)(3)	Reproductive Health	\$4,000
Possibility Project 104 w 27th Street, 12th Floor New York, NY 10001	501(c)(3)	Youth Empowerment	\$4,000
Reach Education, Inc. 218D Street SE Washington DC 20003	501(c)(3)	Youth Reading Education	\$4,000
Brain Anurism Foundation			\$500
	Total		<u>\$37,000</u>