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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

January 1

, 2014, and ending

December 31

, 2014

Name of foundation

The Barmore Fund

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

93 Governors Point Road

City or town, state or province, country, and ZIP or foreign postal code

Harpswell, Maine 04079

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ **J** Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21757	21757		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . . .	31257			
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	21757	53014		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	8032	8032		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	414	414		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
Operating and Administrative Expenses	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	53	53		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	8499	8499		
	25 Contributions, gifts, grants paid	36500			
Operating and Administrative Expenses	26 Total expenses and disbursements. Add lines 24 and 25	44999			
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-23242			
	b Net investment income (if negative, enter -0-)		44515		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	36105	6078	6078
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	351272	364950	481637
	c	Investments—corporate bonds (attach schedule)	190202	207461	206429
	11	Investments—land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	665557	71738	70607	
14	Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	644136	650227	764751	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	36500	37000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	36500	37000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	607636	613227	
	31	Total liabilities and net assets/fund balances (see instructions)	644136	650227	
	Part III Analysis of Changes in Net Assets or Fund Balances				
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	607636	
2	Enter amount from Part I, line 27a		2	-23242	
3	Other increases not included in line 2 (itemize) ► Capital gains (31,257) & Accrued interest (-2424)		3	28833	
4	Add lines 1, 2, and 3		4	613227	
5	Decreases not included in line 2 (itemize) ►		5	0	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	613227	

Part IV Capital Gains and Losses for Tax on Investment Income

• (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brck warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached Exhibit					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	31,257	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	44,895	722,408	.0621
2012	45,353	701,359	.0647
2011	40,659	717,915	.0566
2010	33,589	622,196	.0540
2009	31,278	568,816	.0550

2 Total of line 1, column (d)	2	.2624
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0525
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	742,227
5 Multiply line 4 by line 3	5	38,967
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	445
7 Add lines 5 and 6	7	39412
8 Enter qualifying distributions from Part XII, line 4	8	44,550
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	445
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	445
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	445
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ►	Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	✓	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	✓	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	✓	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	✓	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	✓	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► Maine		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	✓	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► None	13	✓	
14	The books are in care of ► Donna B Barmore Located at ► 93 Governors Point Road Harpswell, Maine	Telephone no. ► (207) 729-5103 ZIP+4 ► 04079-4339		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year	15		□
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20____, 20____, 20____, 20____	2b	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	3b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	4a	✓
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3b	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	4b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>			6b	✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached Exhibit				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ►				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	None

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	None	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3 ►		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	723,474
b	Average of monthly cash balances	1b	30,056
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	753,530
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	753,530
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,303
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	742,227
6	Minimum investment return. Enter 5% of line 5	6	37,111

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,111
2a	Tax on investment income for 2014 from Part VI, line 5	2a	445
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	445
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,556
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	37,556
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,556

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	44,995
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,995
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	445
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,550

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				37,556
2 Undistributed income, if any, as of the end of 2014:			0	
a Enter amount for 2013 only		0		
b Total for prior years: 20 ____,20 ____,20 ____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	0			
b From 2010	3,377			
c From 2011	5,131			
d From 2012	10,472			
e From 2013	9,533			
f Total of lines 3a through e	28,513			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 44,995			0	
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount			37,556	
e Remaining amount distributed out of corpus	7,439			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	35,952			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0		
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	35,592			
10 Analysis of line 9:				
a Excess from 2010	3,377			
b Excess from 2011	5,131			
c Excess from 2012	10,472			
d Excess from 2013	9,533			
e Excess from 2014	7,439			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
	Tax year	Pror 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed;
- b** The form in which applications should be submitted and information and materials they should include;
- c** Any submission deadlines;
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See attached Exhibit				
Total				► 3a
b Approved for future payment				
See attached Exhibit				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a _____
- b _____
- c _____
- d _____
- e _____
- f _____

g Fees and contracts from government agencies**2 Membership dues and assessments****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

- a Debt-financed property
- b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue: a** _____

- b _____
- c _____
- d _____
- e _____

12 Subtotal. Add columns (b), (d), and (e)**13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations.)

13 _____

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
------------	---

3&4	The Barmore Fund invests contributions to earn income to distribute to selected 501(c)(3) charitable organizations.
-----	---

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

correct, and complete Declaration of preparer (other than tax
Attalaire for Roma B. Bronco
Signature of officer or trustee

er) is based on all in
5/15/15
Date

Treasurer

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

The Barmore Fund EIN 01-0540393
2014 990 PF
Part I, Page 1

<u>Line 16c</u>	Investment Management Fee	\$8,032
<u>Line 18</u>	Foreign dividend tax	\$172
<u>Line 18</u>	Federal tax	\$242
<u>Line 23</u>	Maine filing fee	\$0

The Barmore Fund EIN 01 0540393

2014 990 PF Part IV, Lines 2&3

Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Cash & Equivalents								
SWZXX	Schwab Advisor Cash Reserves - Premier Sweep			\$6,077.40		\$6,077.40	0.8%	
	Cash & Equivalents Total			\$6,077.40		\$6,077.40	0.8%	
Global Bonds								
06051GEG0	Bank of America Corp 03/17/2016 3.625%	10,000	2/21/2014	\$105.34	\$10,534.25	\$102.82	\$10,282.20	1.4%
	Accrued Income							
20030NAR2	Comcast Corp New 02/15/2018 5.875%	10,000	11/28/2011	\$115.27	\$11,527.00	\$112.49	\$11,248.59	1.5%
	Accrued Income							
36962G4N1	General Elec Cap Corp Mtn Be 08/11/2015 2.500%	10,000	8/24/2010	\$100.15	\$10,015.00	\$100.39	\$10,038.70	1.3%
	Accrued Income							
375558AU7	Gilead Sciences 12/01/2021 4.400% Call 09/01/2021 100.00	10,000	2/13/2014	\$108.92	\$10,892.10	\$110.31	\$11,030.51	1.4%
	Accrued Income							
BSCG	Guggenheim BulletShares 2016 Corporate Bond ETF	500	10/1/2014	\$22.32	\$11,159.85	\$22.10	\$11,050.00	1.4%
		500	11/18/2014	\$22.21	\$11,104.50	\$22.10	\$11,050.00	1.4%
		1,000		\$22.26	\$22,264.35	\$22.10	\$22,100.00	2.9%
		500	10/1/2014	\$22.80	\$11,398.85	\$22.71	\$11,355.00	1.5%
	Guggenheim BulletShares 2017 Corporate Bond ETF							
		1,000	11/18/2014	\$22.77	\$22,768.20	\$22.71	\$22,710.00	3.0%
		1,500		\$22.78	\$34,167.05	\$22.71	\$34,065.00	4.5%
		500	11/18/2014	\$21.09	\$10,542.50	\$21.09	\$10,545.00	1.4%
BSCH	Guggenheim BulletShares 2020 Corporate Bond ETF							
		500	11/18/2014	\$20.70	\$10,349.80	\$20.79	\$10,395.00	1.4%
		10,000	9/28/2011	\$106.25	\$10,625.00	\$100.64	\$10,064.26	1.3%
BSCK	Guggenheim BulletShares 2022 Corporate Bond ETF							
		500	11/18/2014	\$20.70	\$10,349.80	\$20.79	\$10,395.00	1.4%
		10,000	9/28/2011	\$106.25	\$10,625.00	\$100.64	\$10,064.26	1.3%
BSCM	Guggenheim BulletShares 2024 Corporate Bond ETF							
		500	11/18/2014	\$20.70	\$10,349.80	\$20.79	\$10,395.00	1.4%
46625HCE8	JP Morgan Chase & Co 03/01/2015 4.750%							
	Accrued Income							
SJNK	SPDR Barclays Short-Term High Yield	350	1/28/2014	\$30.89	\$10,811.15	\$28.91	\$10,118.50	1.3%
		350	12/26/2014	\$29.18	\$10,212.58	\$28.91	\$10,118.50	1.3%
		700		\$30.03	\$21,023.73	\$28.91	\$20,237.00	2.6%

As of December 31, 2014

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Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Global Bonds								
85771SAA4	Statoil Hydro ASA 04/15/2019 5.250%	10,000	9/28/2011	\$117.18	\$11,717.50	\$112.32	\$11,232.21	1.5%
	Accrued Income							
913017BQ1	United Tech 02/01/2019 6.125%	10,000	6/28/2013	\$119.30	\$11,930.00	\$116.12	\$11,612.36	1.6%
	Accrued Income							
911312AH9	UPS 01/15/2018 5.500%	10,000	12/30/2013	\$114.60	\$11,460.00	\$111.81	\$11,181.43	1.5%
	Accrued Income							
931142CZ4	Wal-Mart Stores 10/25/2020 3.250%	10,000	2/26/2014	\$104.37	\$10,437.00	\$105.07	\$10,506.97	1.4%
	Accrued Income							
94974BFN5	Wells Fargo Ban 08/15/2023 4.125%	10,000	1/28/2014	\$99.76	\$9,976.00	\$104.98	\$10,498.49	1.4%
	Accrued Income							
	Global Bonds Total				\$207,461.28		\$206,429.16	27.0%
Global Stocks								
ABT	Abbott Labs	35	1/28/2011	\$21.94	\$767.76	\$45.02	\$1,575.70	0.2%
		25	4/12/2010	\$25.39	\$634.79	\$45.02	\$1,125.50	0.1%
		125	10/20/2009	\$25.00	\$3,125.59	\$45.02	\$5,627.50	0.7%
		65	7/9/2013	\$35.13	\$2,783.19	\$45.02	\$2,926.30	0.4%
		250		\$27.25	\$6,811.33	\$45.02	\$11,255.00	1.5%
ABBV	Abbyie Inc	35	1/28/2011	\$23.79	\$832.57	\$65.44	\$2,290.40	0.3%
		100	10/20/2009	\$27.12	\$2,711.54	\$65.44	\$6,544.00	0.9%
		135		\$26.25	\$3,544.11	\$65.44	\$8,834.40	1.2%
ACN	Accenture Plc Ireland Class A	175	6/14/2010	\$38.22	\$6,688.29	\$89.31	\$15,629.25	2.0%
AGU	Agrium Inc	100	4/16/2013	\$92.45	\$9,244.71	\$94.72	\$9,472.00	1.2%
AAPL	Apple Inc	100	4/20/2011	\$48.89	\$4,888.73	\$110.38	\$11,038.00	1.4%
CVS	CVS / Caremark Corp	95	7/31/2009	\$33.64	\$3,195.80	\$96.31	\$9,149.45	1.2%
		30	11/5/2009	\$29.05	\$871.50	\$96.31	\$2,889.30	0.4%
		25	9/16/2010	\$29.78	\$744.45	\$96.31	\$2,407.75	0.3%
CAT	Caterpillar Inc	150		\$32.08	\$4,811.75	\$96.31	\$14,446.50	1.9%
		45	3/19/2012	\$113.67	\$5,115.35	\$91.53	\$4,118.85	0.5%

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As of December 31, 2014

Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Global Stocks								
CAT	Caterpillar Inc	55	6/21/2012	\$86.05	\$4,732.89	\$91.53	\$5,034.15	0.7%
		100		\$98.48	\$9,848.24	\$91.53	\$9,153.00	1.2%
CB	Chubb Corporation	85	11/12/2009	\$50.94	\$4,329.59	\$103.47	\$8,794.95	1.2%
		25	1/14/2010	\$49.87	\$1,246.73	\$103.47	\$2,586.75	0.3%
CBD	Cia Brasileira Dist ADRF	110		\$50.69	\$5,576.32	\$103.47	\$11,381.70	1.5%
		170	10/22/2013	\$51.88	\$8,819.67	\$36.83	\$6,261.10	0.8%
		50	2/24/2014	\$41.66	\$2,083.04	\$36.83	\$1,841.50	0.2%
CBSH	Commerce Bancshares Inc	220		\$49.56	\$10,902.71	\$36.83	\$8,102.60	1.1%
		231	6/7/2012	\$32.37	\$7,478.51	\$43.49	\$10,046.19	1.3%
COV	Covdien Plc F	140	8/8/2011	\$40.68	\$5,695.41	\$102.28	\$14,319.20	1.9%
		10	9/3/2013	\$59.72	\$597.17	\$102.28	\$1,022.80	0.1%
DKS	Dicks Sporting Goods Inc	150		\$41.95	\$6,292.58	\$102.28	\$15,342.00	2.0%
DLTR	Dollar Tree Inc	210	7/28/2014	\$43.02	\$9,034.64	\$49.65	\$10,426.50	1.4%
ETN	Eaton Corporation	170	2/10/2014	\$51.41	\$8,739.40	\$70.38	\$11,964.60	1.6%
ECL	Ecolab Inc	125	4/16/2014	\$72.60	\$9,074.53	\$67.96	\$8,495.00	1.1%
EOG	Eog Res Inc Com	100	12/10/2014	\$104.62	\$10,461.82	\$104.52	\$10,452.00	1.4%
		100	10/1/2014	\$98.93	\$9,892.67	\$92.07	\$9,207.00	1.2%
		50	11/18/2014	\$98.04	\$4,901.90	\$92.07	\$4,603.50	0.6%
ESRX	Express Scripts Inc Com	150		\$98.63	\$14,794.57	\$92.07	\$13,810.50	1.8%
		75	9/7/2012	\$63.49	\$4,761.97	\$84.67	\$6,350.25	0.8%
		110	1/14/2013	\$55.29	\$6,082.04	\$84.67	\$9,313.70	1.2%
XOM	Exxon Mobil Corp	185		\$58.62	\$10,844.01	\$84.67	\$15,663.95	2.0%
		75	12/14/2009	\$70.93	\$5,319.69	\$92.45	\$6,933.75	0.9%
		25	5/14/2010	\$64.04	\$1,600.94	\$92.45	\$2,311.25	0.3%
FSLR	First Solar Inc Com	100		\$69.21	\$6,920.63	\$92.45	\$9,245.00	1.2%
IBB	iShares Nasdaq Biotechnology ETF	100	12/10/2014	\$43.36	\$4,335.90	\$44.60	\$4,459.50	0.6%
KMI	Kinder Morgan Inc	50	4/8/2014	\$226.18	\$11,309.03	\$303.35	\$15,167.50	2.0%
NKE	Nike Inc Cl B	400	11/27/2012	\$33.74	\$13,495.16	\$42.31	\$16,924.00	2.2%
NVS	Novartis ADR	115	1/12/2011	\$42.02	\$4,832.26	\$96.15	\$11,057.25	1.4%
		65	11/4/2009	\$52.31	\$3,400.02	\$92.66	\$6,022.90	0.8%
		25	5/14/2010	\$47.60	\$1,189.96	\$92.66	\$2,316.50	0.3%
NXPI	NXP Semiconductors NV	90		\$51.00	\$4,589.98	\$92.66	\$8,339.40	1.1%
		140	7/28/2014	\$62.30	\$8,721.81	\$76.40	\$10,696.00	1.4%

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As of December 31, 2014

Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Global Stocks								
PEP	PepsiCo Inc	80	11/8/2010	\$65.20	\$5,215.83	\$94.56	\$7,564.80	1.0%
		20	2/15/2011	\$63.80	\$1,275.91	\$94.56	\$1,891.20	0.2%
		100		\$64.92	\$6,491.74	\$94.56	\$9,456.00	1.2%
PX	Praxair Inc	75	12/7/2004	\$45.47	\$3,410.53	\$129.56	\$9,717.00	1.3%
PCP	Precision Castparts Cp Com	50	12/12/2011	\$157.94	\$7,897.19	\$240.88	\$12,044.00	1.6%
RIO	Rio Tinto Plc-Spon ADR	165	7/19/2012	\$46.71	\$7,706.51	\$46.06	\$7,599.90	1.0%
FNDE	Schwab Fundamental Emerging Markets Large Co. Index ETF	1,300	12/10/2014	\$23.78	\$30,915.69	\$23.42	\$30,446.00	4.0%
FNDF	Schwab Fundamental International Large Co. Index ETF	1,300	12/10/2014	\$26.37	\$34,280.22	\$25.67	\$33,371.00	4.4%
FNDC	Schwab Fundamental International Small Co. Index ETF	500	12/10/2014	\$26.01	\$13,002.55	\$25.70	\$12,850.00	1.7%
FNDA	Schwab Fundamental US Small Co. Index ETF	300	12/10/2014	\$29.02	\$8,706.87	\$29.85	\$8,953.80	1.2%
SO	Southern Co	200	11/12/2009	\$31.97	\$6,393.52	\$49.11	\$9,822.00	1.3%
		25	4/7/2011	\$38.81	\$970.35	\$49.11	\$1,227.75	0.2%
		225		\$32.73	\$7,363.87	\$49.11	\$11,049.75	1.4%
TEL	Te Connectivity Ltd U S Bancorp Del New	155	1/31/2013	\$39.02	\$6,047.56	\$63.25	\$9,803.75	1.3%
		225	1/26/2010	\$24.85	\$5,592.27	\$44.95	\$10,113.75	1.3%
		35	8/17/2011	\$22.63	\$792.03	\$44.95	\$1,573.25	0.2%
		115	10/12/2011	\$24.32	\$2,796.94	\$44.95	\$5,169.25	0.7%
		375		\$24.48	\$9,181.24	\$44.95	\$16,856.25	2.2%
UNFI	United Nat Food Inc Com Valeant Pharma Intl Verizon Communications	150	7/23/2014	\$60.44	\$9,065.56	\$77.33	\$11,598.75	1.5%
		100	3/7/2013	\$69.60	\$6,960.32	\$143.11	\$14,311.00	1.9%
		63	8/12/2010	\$0.00	\$0.00	\$46.78	\$2,947.14	0.4%
		185	2/4/2014	\$46.73	\$8,644.62	\$46.78	\$8,654.30	1.1%
		42	4/3/2014	\$48.00	\$2,016.19	\$46.78	\$1,964.76	0.3%
VLKAY	Volkswagen AG Spon ADRF	290		\$36.76	\$10,660.81	\$46.78	\$13,566.20	1.8%
		150	5/2014	\$52.25	\$7,836.91	\$43.06	\$6,459.00	0.8%
		50	11/18/2014	\$43.62	\$2,181.02	\$43.06	\$2,153.00	0.3%
		200		\$50.09	\$10,017.93	\$43.06	\$8,612.00	1.1%
	Global Stocks Total				\$364,949.61		\$481,637.24	63.0%

Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Hard Assets								
GRFS	IQ Global Resources ETF	575	9/14/2012	\$29.61	\$17,025.75	\$26.64	\$15,318.58	2.0%
		200	10/14/2013	\$28.38	\$5,676.75	\$26.64	\$5,328.20	0.7%
		775		\$29.29	\$22,702.50	\$26.64	\$20,646.78	2.7%
IAU	iShares Gold Trust	1,160	10/21/2013	\$12.80	\$14,842.20	\$11.44	\$13,270.40	1.7%
PCL	Plum Creek Timber Co Com	80	2/4/2014	\$42.49	\$3,399.03	\$42.79	\$3,423.20	0.4%
SCHH	Schwab US REIT ETF	240	7/9/2013	\$32.65	\$7,835.81	\$38.95	\$9,348.00	1.2%
		160	10/21/2013	\$32.36	\$5,177.36	\$38.95	\$6,232.00	0.8%
		400		\$32.53	\$13,013.17	\$38.95	\$15,580.00	2.0%
VNQI	Vanguard INTL Equity ETF	120	7/9/2013	\$53.69	\$6,442.49	\$53.52	\$6,422.40	0.8%
		130	10/24/2013	\$58.44	\$7,597.55	\$53.52	\$6,957.60	0.9%
		250		\$56.16	\$14,040.04	\$53.52	\$13,380.00	1.7%
WY	Weyerhaeuser Co	120	1/7/2014	\$31.18	\$3,741.29	\$35.89	\$4,306.80	0.6%
Hard Assets Total								
					\$71,738.23	\$70,607.18	9.2%	
					Total		\$650,226.52	\$764,750.98 100.0%

The Barnmore Fund EIN 01-0540393

2014 990 PF

Part II, Page 2, Lines 10b,c &13b,c

Realized Gains/Losses

From December 31, 2013 to December 31, 2014

Close Date	Symbol	Description	Quantity	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
Realized Gains/Losses								
12/26/2014	JNK	SPDR Barclays Capital HY Bond ETF	200	\$7,270.44	\$7,816.03		\$545.59 ✓	\$545.59 ✓
12/10/2014	ABBV	Abbyie Inc	25	\$677.88	\$1,697.26		\$1,019.38	\$1,019.38
12/10/2014	NOV	National Oilwell Varco Inc	110	\$7,790.50	\$6,961.03	(\$829.47)	(\$829.47) ✓	(\$829.47) ✓
12/10/2014	SCHE	Schwab EMG MKT Equity ETF	400	\$10,208.00	\$9,666.15	(\$541.85)	(\$541.85)	(\$541.85)
12/10/2014	SCHC	Schwab INTL SCAP Equity ETF	125	\$3,575.11	\$3,673.10		\$97.99	\$97.99
12/10/2014	SCHH	Schwab US REIT ETF	60	\$1,958.95	\$2,335.81		\$376.86	\$376.86
12/10/2014	SCHA	Schwab US SCAP ETF	170	\$9,029.94	\$9,086.19		\$66.25	\$66.25
12/10/2014	VPL	Vanguard MSCI Pacific ETF	205	\$11,107.52	\$11,740.99		\$633.47	\$633.47
11/18/2014	031162AU9	Amgen Inc	10,000	\$11,020.50	\$10,000.00		(\$1,020.50)	(\$1,020.50)
11/18/2014	CVS	CVS / Caremark Corp	50	\$1,682.00	\$4,495.95		\$2,813.95	\$2,813.95
11/18/2014	COV	Covidien Plc F	65	\$3,881.63	\$6,333.86		\$2,452.23	\$2,452.23
11/17/2014	135087YF5	Canadian Government Bond	10,000	\$10,301.40	\$9,500.04		(\$801.36)	(\$801.36)
10/10/2014	P97677HEA3	Mexican BONOS 6.25% 06/16/16 (MXN Denom Units)	1,100	\$9,809.09	\$8,553.64		(\$1,255.45)	(\$1,255.45)
10/1/2014	AAPL	Apple Inc	40	\$1,955.49	\$3,979.16		\$2,023.67	\$2,023.67
10/1/2014	ESRX	Express Scripts Inc Com	50	\$3,174.64	\$3,504.52		\$329.88	\$329.88
10/1/2014	NVS	Novartis ADR	35	\$1,830.78	\$3,261.83		\$1,431.05	\$1,431.05
10/1/2014	OXY	Occidental Pete Corp	110	\$9,036.97	\$10,558.18		\$1,501.21	\$1,501.21
10/1/2014	PEP	PepsiCo Inc	35	\$2,281.93	\$3,233.32		\$951.39	\$951.39
9/15/2014	78387GAP8	SBC Communication Notes	25,000	\$25,215.25	\$25,000.00		(\$215.25)	(\$215.25)
		09/15/14						
		09/15/2014 5.100%						
8/6/2014	VGK	Vanguard European ETF Index	175	\$10,037.78	\$9,863.60	(\$174.18)	(\$174.18)	(\$174.18)
7/28/2014	WIP	SPDR Series Trust Db INTL Govt	155	\$8,913.75	\$9,556.83		\$743.08	\$743.08
7/28/2014	TUP	Tupperware Corp	80	\$3,727.44	\$5,910.23		\$2,182.79	\$2,182.79
6/16/2014	DNOW	Now Inc	28	\$876.03	\$916.95		\$40.92 ✓	\$40.92 ✓
6/3/2014	DNOW	Now Inc	1	\$17.65	\$17.36		(\$0.29)	(\$0.29)
6/2/2014	ABB	ABB Ltd Sponsored ADR	365	\$6,949.82	\$8,578.15		\$1,628.33	\$1,628.33
5/19/2014	AAPL	Apple Inc	5	\$1,711.06	\$3,022.48		\$1,311.42	\$1,311.42

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As of December 31, 2014

Realized Gains/Losses

From December 31, 2013 to December 31, 2014

Close Date	Symbol	Description	Quantity	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
Realized Gains/Losses								
5/19/2014	TEL	Te Connectivity Ltd	70	\$2,731.15	\$4,003.33		\$1,272.18	\$1,272.18
5/19/2014	VPL	Vanguard MSCI Pacific ETF	80	\$4,334.64	\$4,730.14		\$415.50	\$415.50
5/12/2014	AEP	American Elec Pwr Inc Com	220	\$7,962.94	\$11,365.26		\$3,402.32	\$3,402.32
5/9/2014	Q08184KRS	Australian Government Bond ACGB 03/15/2019 0.000%	10,000	\$10,963.48	\$10,201.43		(\$762.05)	(\$762.05)
4/30/2014	SCHC	Schwab INTL SCAP Equity ETF	75	\$2,145.07	\$2,474.95		\$329.88	\$329.88
4/30/2014	VPL	Vanguard MSCI Pacific ETF	100	\$5,418.30	\$5,878.02		\$459.72	\$459.72
4/29/2014	CVS	CVS / Caremark Corp	40	\$1,345.60	\$2,934.62		\$1,589.02	\$1,589.02
4/29/2014	SCHE	Schwab EMG Mkt Equity ETF	800	\$21,032.00	\$19,672.13		(\$1,359.87)	(\$1,359.87)
4/29/2014	TUP	Tupperware Corp	30	\$1,397.79	\$2,517.01		\$1,119.22	\$1,119.22
4/11/2014	GM	General Motors Corp	250	\$8,922.63	\$8,172.49		(\$750.14)	(\$750.14)
4/3/2014	VOD	Vodafone Group Plc ADR	130	\$5,702.74	\$4,709.38		(\$993.36)	(\$993.36)
2/26/2014	VZ	Verizon Communications	0	\$2.64	\$5.56		\$2.92	\$2.92
2/25/2014	CAT	Caterpillar Inc	30	\$3,410.24	\$2,892.22		(\$518.02)	(\$518.02)
2/25/2014	NKE	Nike Inc Cl B	35	\$1,470.69	\$2,737.39		\$1,266.70	\$1,266.70
2/25/2014	VOD	Vodafone Group Plc ADR	1	\$30.24	\$37.13		\$6.89	\$6.89
2/21/2014	HAL	Halliburton Co Com	230	\$7,342.66	\$12,827.10		\$5,484.44	\$5,484.44
2/21/2014	VRX	Valent Pharma Intl	30	\$2,088.10	\$4,396.10	\$2,308.00	\$2,308.00	
2/4/2014	T	A T & T Inc	250	\$6,511.88	\$8,062.56		\$1,550.68	\$1,550.68
2/4/2014	EBND	SPDR Series Trust Brcty EM Local ETF	350	\$11,144.00	\$9,910.19		(\$1,233.81)	(\$1,233.81)
2/4/2014	VOD	Vodafone Group Plc ADR	50	\$1,196.38	\$1,780.86		\$584.48	\$584.48
2/3/2014	BX	Blackstone Group LP	150	\$4,692.58	\$4,729.00	\$36.42	\$36.42	\$36.42
2/1/2014	264399EQS	Duke Power Co Llc 02/01/2014 6.300%	10,000	\$11,390.00	\$10,000.00		(\$1,390.00)	(\$1,390.00)
1/28/2014	JNK	SPDR Barclays Capital HY Bond ETF	230	\$9,126.42	\$9,351.82		\$225.40	\$225.40
1/7/2014	JBL	Jabil Circuit Inc	365	\$7,541.78	\$6,136.27		(\$1,405.51)	(\$1,405.51)
Total Realized Gain/Loss						\$812.17	\$32,068.74	\$31,256.57

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As of December 31, 2014

The Barmore Fund EIN 01-0540393
2014 990 PF
Part VIII, Page 6, Line 1

- Suzanne B Sands, President & Director**
710 Highview Terrace, Lake Forrest, Illinois 60062
- Johanna M. Barmore, Vice President & Director**
42 Banks Street, 3rd Floor, Somerville, Massachusetts 02144
- Donna B. Barmore, Treasurer, Director & Registered Agent**
93 Governors Point Road, Harpswell, Maine 04079-4339
- Corinne B. Bailey, Secretary & Director**
60 Old Field Road, Yarmouth, Maine 04096
- Gregory T. Barmore, Director**
93 Governors Point Road, Harpswell, Maine 04079-4339

None of the officers or Directors receives Compensation from The Barmore Fund

The Barmore Fund EIN 01-0540393

2014 990 PF

Part XV, Line 3

3a-Paid during the year:

American Brain Tumor Assoc.0 8550 W. Bryn Mawr Ave, Ste 550 Chicago, Ill 60631	501(c)(3)	Brain Tumor Research	\$4,000
UNCF Bennett College 900 E. Washington Street Greensboro, NC 27401	501(c)(3)	College scholarships to disadvantaged student	\$4,000
Planned Parenthood. 434 West 33rd Street New York, New York 10001	501(c)(3)	Reproductive control	\$2,500
Peace First 25 Kingston St, 6th Floor Boston, MA 02111	501(c)(3)	Non-violent conflict resolution for youth	\$2,000
Autism Speaks 1 East 33rd Street, 4th Floor New York, NY 10016	501(c)(3)	Research for Autism	\$4,000
International Medical Corps 1919 Santa Monica Blvd. Suite 400 Santa Monica, California 90404	501(c) (3)	Health Care Activities	\$4,000
Mitchell Institute 22 Monument Square, Suite 200 Portland, Maine 04101	501(c)(3)	Education Scholarships	\$4,000
Pathfinder International 9 Galen Street, Suite 217 Watertown, MA 02472	501(c)(3)	Reproductive Health	\$4,000
Possibility Project 104 w 27th Street, 12th Floor New York, NY 10001	501(c)(3)	Youth Empowerment	\$4,000
Reach Education, Inc. 218D Street SE Washington DC 20003	501(c)(3)	Youth Reading Education	\$4,000
	Total		<u>\$36,500</u>

3b-Approved for future payment:

American Brain Tumor Assoc.	0	501(c)(3) Brain Tumor Research	\$4,000
8550 W. Bryn Mawr Ave, Ste 550			
Chicago, Ill 60631			
UNCF Bennett College	501(c)(3)	College scholarships to	\$4,000
900 E. Washington Street		disadvantaged student	
Greensboro, NC 27401			
Planned Parenthood.	501(c)(3)	Reproductive control	\$2,500
434 West 33rd Street			
New York, New York 10001			
Peace First	501(c)(3)	Non-violent conflict	\$2,000
25 Kingston St, 6th Floor		resolution for youth	
Boston, MA 02111			
Autism Speaks	501(c)(3)	Research for Autism	\$4,000
1 East 33rd Street, 4th Floor			
New York, NY 10016			
International Medical Corps	501(c) (3)	Health Care Activities	\$4,000
1919 Santa Monica Blvd. Suite 400			
Santa Monica, California 90404			
Mitchell Institute	501(c)(3)	Education Scholarships	\$4,000
22 Monument Square, Suite 200			
Portland, Maine 04101			
Pathfinder International	501(c)(3)	Reproductive Health	\$4,000
9 Galen Street, Suite 217			
Watertown, MA 02472			
Possibility Project	501(c)(3)	Youth Empowerment	\$4,000
104 w 27th Street, 12th Floor			
New York, NY 10001			
Reach Education, Inc.	501(c)(3)	Youth Reading Education	\$4,000
218D Street SE			
Washington DC 20003			\$500
Brain Anurism Foundation		Total	<u>\$37,000</u>