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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

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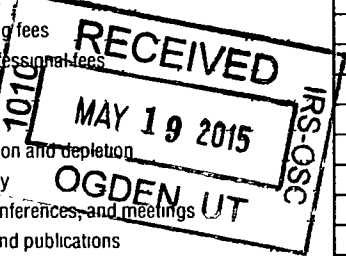
For calendar year 2014 or tax year beginning

, and ending

Name of foundation The Bank of Maine Charitable Foundation		A Employer identification number 01-0446023
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 190	Room/suite	B Telephone number 207-582-5550
City or town, state or province, country, and ZIP or foreign postal code Gardiner, ME 04345		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,130,441.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		6,501.	6,501.		Statement 1
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		6,501.	6,501.		
13 Compensation of officers, directors, trustees, etc		33,000.	1,650.		31,350.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		33,000.	1,650.		31,350.
25 Contributions, gifts, grants paid		235,681.			235,681.
26 Total expenses and disbursements. Add lines 24 and 25		268,681.	1,650.		267,031.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<262,180.>			
b Net investment income (if negative, enter -0-)			4,851.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,392,621.	1,130,441.	1,130,441.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,392,621.	1,130,441.	1,130,441.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,392,621.	1,130,441.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	1,392,621.	1,130,441.		
31 Total liabilities and net assets/fund balances	1,392,621.	1,130,441.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,392,621.
2 Enter amount from Part I, line 27a	2	<262,180.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,130,441.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,130,441.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	189,715.	1,467,739.	.129257
2012	275,859.	1,512,146.	.182429
2011	317,493.	1,942,413.	.163453
2010	532,209.	1,998,708.	.266277
2009	1,077,358.	2,667,595.	.403869

2 Total of line 1, column (d)	2	1.145285
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.229057
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,255,798.
5 Multiply line 4 by line 3	5	287,649.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	49.
7 Add lines 5 and 6	7	287,698.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	267,031.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	97.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	97.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	97.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	776.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	776.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	679.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>ME</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Thomas Wiggins, CFO Telephone no. ► (207) 582-5550 Located at ► 190 Water Street, Gardiner, ME ZIP+4 ► 04345			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 2		33,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Provides community enhancement grants to approximately 250 communities within the state of Maine focusing on education, social services, and the environment.	235,681.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	1,274,922.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,274,922.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,274,922.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,124.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,255,798.
6	Minimum investment return. Enter 5% of line 5	6	62,790.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	62,790.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	97.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	97.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	62,693.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	62,693.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,693.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	267,031.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	267,031.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	267,031.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				62,693.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	919,876.			
b From 2010	429,953.			
c From 2011	235,513.			
d From 2012	200,430.			
e From 2013	116,494.			
f Total of lines 3a through e	1,902,266.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	267,031.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				62,693.
e Remaining amount distributed out of corpus	204,338.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c and 4e. Subtract line 5	2,106,604.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	919,876.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,186,728.			
10 Analysis of line 9:				
a Excess from 2010	429,953.			
b Excess from 2011	235,513.			
c Excess from 2012	200,430.			
d Excess from 2013	116,494.			
e Excess from 2014	204,338.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) c

4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter.

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 3

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Attached Statement PO Box 190 Gardiner, ME 04345	None	Public	Community Enhancement	235,681.
Total			3a	235,681.
b Approved for future payment				
None				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|-------|-----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes |
| | 1a(1) | |
| | 1a(2) | |
| | | |
| | 1b(1) | |
| | 1b(2) | |
| | 1b(3) | |
| | 1b(4) | |
| | 1b(5) | |
| | 1b(6) | |
| | 1c | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

► Treasurer

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

Barbara J. McGuan,
CPA

Barbara J. McGuan

05/07/15

P00219457

Firm's name ▶ Berry Dunn McNeil & Parker, LLC

Firm's EIN ▶	01-0523282
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Firm's address ► P.O. Box 1100
Portland, ME 04104-1100

Phone no. (207) 775-2387

Form 990-PF (2014)

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest Income	6,501.	6,501.	
Total to Part I, line 3	6,501.	6,501.	

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 2

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
John Everets 2 Canal Plaza Portland, ME 04101	Board Member 1.00	0.	0.	0.
Anita Nored PO Box 190 Gardiner, ME 04345	Board Member 1.00	0.	0.	0.
Renee Smyth 2 Canal Plaza Portland, ME 04101	President 1.00	33,000.	0.	0.
Thomas Wiggins PO Box 190 Gardiner, ME 04345	Treasurer 1.00	0.	0.	0.
Laurel Perkins 2 Canal Plaza Portland, ME 04101	Board Member 1.00	0.	0.	0.
Larissa Darcy 2 Canal Plaza Portland, ME 04101	Board Member 1.00	0.	0.	0.
Maureen St. John 2 Canal Plaza Portland, ME 04101	Board Member 1.00	0.	0.	0.

The Bank of Maine Charitable Foundation

01-0446023

Theodore Scontras	Board Member			
2 Canal Plaza	1.00	0.	0.	0.
Portland, ME 04101				

Lorraine Boston	Board Member			
2 Canal Plaza	1.00	0.	0.	0.
Portland, ME 04101				

Totals included on 990-PF, Page 6, Part VIII	<u>33,000.</u>	<u>0.</u>	<u>0.</u>
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Form 990-PF	Grant Application Submission Information	Statement	3
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

Thomas B. Wiggins
The Bank of Maine
Gardiner, ME 04345

Telephone Number	Name of Grant Program
207-582-5550	Charitable Giving

Form and Content of Applications

Written Request

Any Submission Deadlines

None

Restrictions and Limitations on Awards

None

Name and Address of Person to Whom Applications Should be Submitted

Thomas B. Wiggins
The Bank of Maine
Gardiner, ME 04345

Telephone Number

207-582-5550

Form and Content of Applications

Unrestricted

Any Submission Deadlines

Unrestricted

Restrictions and Limitations on Awards

Awarded to graduating high school seniors upon recommendation of school, based upon need, scholarship, leadership, etc. No relatives of Savings Bank of Maine employees are eligible.

Recipient	Address	Organization Type	Purpose	Amount	
Gardner Main Street	PO Box 194	Gardner ME 04059	501(C)3	Sponsorship of Gardner Growth Initiative	\$ 52,600
Kennebunk Free Library	112 Main St	Kennebunk, ME 04043	501(C)3	Annual Contribution (2013 & 2014)	\$ 20,000
Portland Public Library	5 Monument Square	Portland ME 04101	501(C)3	Contribution for Annual Campaign	\$ 13,000
Mid-Maine Homeless Shelter Inc	19 Colby Street	Waterville ME	501(C)3	Leaders & Luminaries Award	\$ 10,000
United Way Kennebec Valley	121 Commercial Street	Augusta ME 04330	501(C)3	Employee Match	\$ 10,997
Barbara Bush Foundation	516 North Adams Street	Tallahassee FL 32301	501(C)3	Sponsorship for the Barbara Bush Literacy Connections Conference	\$ 5,000
Hardy Girls Healthy Women Inc	PO Box 821	Waterville ME 04901	501(C)3	Contribution - Financial Contributor	\$ 5,000
Johnson Hall	Water Street	Gardiner ME 04059	501(C)3	Contribution to organization	\$ 5,000
Maine Association of Nonprofits	565 Congress Street, Suite 301	Portland ME 04101	501(C)3	Sponsorship of Nonprofit Finance Conference	\$ 8,500
Kennebec Valley Mental Health Center	67 Eustis Parkway	Waterville ME 04901	501(C)3	Support of learning lab	\$ 4,000
Town of Richmond	PO Box 159	Richmond ME 04357	Governmental Entity	Purchase of Library Shelving	\$ 4,000
Friends of the Lithgow Library	PO Box 2456	Augusta ME 04330	501(C)3	Sponsorship of Fundraising Event	\$ 3,500
Gardner Area High School	40 West Hill Road	Gardiner ME 04059	Governmental Entity	Donation	\$ 3,500
York County Community College Foundation	112 College Drive	Wells, ME 04090	501(C)3	Corporate Sponsorship	\$ 3,500
United Way York County	36 Water St	Kennebunk, ME 04043	501(C)3	Employee Match	\$ 3,176
Maine Cancer Foundation	5092 Access Road	Carrabassett Valley ME 04947	501(C)3	Sponsorship of Sugarloaf Charity Summit	\$ 3,000
Southern Kennebec Child Development Corp	337 Maine Ave	Farmington ME 04344	501(C)3	Sponsorship of Annual Workshop	\$ 5,500
United Way Mid Coast	34 Wing Farm Pkwy	Bath, ME 04530	501(C)3	Employee Match	\$ 2,948
Community Library	10 John Street	Lyman, ME	501(C)3	Leaders & Luminaries Award	\$ 2,500
Kennebec YMCA	31 Union Street	Augusta ME 04330	501(C)3	Leaders & Luminaries Award	\$ 4,626
Laudholm Trust	PO Box 1007	Wells ME 04090	501(C)3	Sponsorship of Pumpkinfiddle	\$ 2,500
Portland School of Ballet	517 Forest Ave #2	Portland ME	501(C)3	Leaders & Luminaries Award	\$ 2,500
Wayfinder Schools	215 Gloucester Hill Rd	New Gloucester ME	501(C)3	Donation for van repairs	\$ 3,322
Maine Development Foundation	295 Water Street Suite 5	Augusta ME 04330	501(C)3	Membership Contribution	\$ 2,000
Bicycle Coalition of Maine	PO Box 15272	Portland ME 04112	501(C)3	Financial sponsor of Bike Maine	\$ 1,500
Falmouth Education Foundation	PO Box 5043	Falmouth ME 04105	501(C)3	Sponsorship of 2014 Newsletter	\$ 1,500
Trevs M&S Foundation	89 Water Street	Hallowell ME 04347	501(C)3	Sponsorship of A Tribute to Our Veterans	\$ 1,500
York Hospital	15 Hospital Drive	York, ME 03909	501(C)3	Sponsorship of Miracles Campaign	\$ 2,500
Kennebec Valley Art Association	160 Water Street	Hallowell ME 04347	501(C)3	Sponsorship of Art Talk Series	\$ 1,350
Augusta Players DBA Gaslight Theater	PO Box 345	Hallowell ME 04347	501(C)3	Support of the season	\$ 1,190
Bath Housing Development Corp	80 Congree St	Bath, ME 04530	501(C)3	Housing Needs Assessment	\$ 1,000
New England Music Camp Association	8 Goldenrod Lane	Sidney ME 04330	501(C)3	Sponsorship for student financial scholarships	\$ 1,000
Pine Tree Society for Handicapped Children & Adults, Inc	PO Box 518	Bath, ME 04530	501(C)3	Camp Scholarship	\$ 1,000
Rebuilding Together Lincoln County	PO Box 22	Boothbay Harbor ME 04538	501(C)3	Contribution for Home Improvements	\$ 1,000
Saint Croix #1 Fire House Restoration Assoc	12 Barnard Lane	Cataus ME 04619	501(C)3	Honorary Leaders & Luminary Award	\$ 1,000
St Andre Home Inc	283 Elm Street	Biddeford ME 04005	501(C)3	Contribution for you and education	\$ 1,000
St Philip Church d/b/a Feed the Scholars	12 Hodge Street	Wiscasset ME 04578	501(C)3	School Backpack Initiative	\$ 1,000
United Way Portland	1 Canal Plaza #300	Portland ME 04112	501(C)3	Employee Match	\$ 884
Chrysalis Place	PO Box 542	Gardiner ME 04345	501(C)3	Corporate Contribution	\$ 1,269
Managerial Medical Center	6 East Chestnut street	Augusta ME 04330	501(C)3	Contribution for fundraising event for playground equipment	\$ 750
University of Maine - Augusta	46 University Drive	Augusta ME 04330	501(C)3	Scholarship	\$ 738
United Way Mid Maine	PO Box 91	Waterville ME 04903	501(C)3	Employee Match	\$ 596
Augusta Food Bank	9 Summer Street	Augusta ME 04330	501(C)3	Donation	\$ 500
Biddeford Center of Technology	10 Maplewood Avenue	Biddeford ME 04005	501(C)3	Supporting student of the month	\$ 500
Boys & Girls Clubs of Southern Maine	PO Box 7830	Portland ME 04112	501(C)3	Supporting Maines Kids & Claws Dinner	\$ 500
Brunswick Downtown Association	44 Thompson Street	Brunswick ME 04011	501(C)3	Contribution for Public Art	\$ 500
Dean Kenneth W. Ballou Family Scholarship Fund at Northeastern University	360 Huntington Avenue 419CU	Boston MA 02115	501(C)3	Scholarship Donation	\$ 500
Erikane Academy	309 Windsor Road	South China ME 04330	Governmental Entity	Sponsorship of Robotics Team	\$ 500
Good Will Home Association	PO Box 159	Hinckley ME 04944	501(C)3	Contribution for bookkeeping course	\$ 500
International Women's Club of New England	PO Box 351	Cape Neddick, ME 03902	501(C)3	Sponsorship of Fashion for Fun & Fancy event	\$ 500
Lubec Community Outreach Center Inc	PO Box 41	Lubec ME 04652	501(C)3	Scholarship Donation	\$ 500
Row House Inc	PO Box 3	Hallowell ME 04347	501(C)3	Sponsorship of The Last Crane Standing	\$ 500
RSU 2 Hall Dale Middle School	111 Maple Street	Hallowell ME 04347	Governmental Entity	Support of science and math class	\$ 500
St Michael School	56 Sewall Street	Augusta ME 04330	501(C)3	Scholarship Donation	\$ 500
Warrior Legacy	PO Box 1797	Saco ME 04072	501(C)3	Sponsorship of American Veteran Wall	\$ 500
Winthrop Food Pantry	PO Box 82	Winthrop ME 04364	501(C)3	Operations support	\$ 1,000
Sportsman's Alliance of Maine	206 Church Hill Road Suite 1	Augusta ME 04330	501(C)3	Scholarships for youth wildlife activities	\$ 385
Augusta Boys & Girls Club	22 Armory Street	Augusta ME 04330	501(C)3	Sponsorship of St. Paddy's Day Celebration	\$ 300
Coastal Counties Workforce	Fort Andross, Suite 203A	Brunswick, ME 04011	501(C)3	Sponsorship of Workforce Training and Dev	\$ 300
Old Orchard Beach Community Food Pantry Inc	155 Saco Avenue	Old Orchard Beach ME 04064	501(C)3	Support of food pantry	\$ 300
Dyer Library Association	371 Main Street	Saco ME 04072	501(C)3	Sponsorship of Festival of Trees	\$ 250
Mary's Walk	170 US Rt 1 Suite 250	Falmouth, ME 04105	501(C)3	Support of Walk for Cancer	\$ 500
Town of Litchfield	2400 Hallowell Road	Litchfield ME	Governmental Entity	Support of Fuel Assistance Program	\$ 250
York Diversity Forum	PO Box 274	York, ME 03909	501(C)3	Contribution for transportation needs	\$ 250
The Maine Children's Home for Little Wanderers	93 Silver Street	Waterville ME	501(C)3	Sponsorship of Fundraiser	\$ 200
Colby College	400 Mayflower Hl	Waterville ME 04901	501(C)3	College Scholarship	\$ 1,000
Eastern University	1300 Eagle Road	St. Davids, PA 19087	501(C)3	College Scholarship	\$ 1,000
Green Mountain College	One Brennan Circle	Putney VT 05764	501(C)3	College Scholarship	\$ 1,000
Husson University	One College Circle	Bangor ME 04401	501(C)3	College Scholarship	\$ 3,000
Mount Holyoke College	50 College Street	South Hadley MA 01075	501(C)3	College Scholarship	\$ 1,000
New York University	70 Washington Square	New York, NY 10012	501(C)3	College Scholarship	\$ 1,000
Rochester Institute of Technology	1 Lomb Memorial Drive	Rochester NY 14623	501(C)3	College Scholarship	\$ 1,000
Sexual Assault Crisis & Support	PO Box 417	Winthrop ME 04364	501(C)3	Sponsorship of Outreach Program	\$ 750
St Joseph's College	278 White Bridge Road	Standish ME 04084	501(C)3	College Scholarship	\$ 1,000
University of Maine - Farmington	111 South Street	Farmington ME 04938	501(C)3	College Scholarship	\$ 2,000
University of Maine - Orono	50 College Avenue	Orono ME 04473	501(C)3	College Scholarship	\$ 5,000
University of Maine - Presque Isle	181 Main Street	Presque Isle ME 04769	501(C)3	College Scholarship	\$ 1,000
University of Maine - Machias	116 O'Brien Avenue	Machias ME 04654	501(C)3	College Scholarship	\$ 1,000
University of New England	11 Hits Beach Road	Biddeford ME 04005	501(C)3	College Scholarship	\$ 1,000
University of Southern Maine	96 Falmouth Street	Portland ME 04103	501(C)3	College Scholarship	\$ 2,000
Wheaton College	501 College Avenue	Wheaton, IL 60187	501(C)3	College Scholarship	\$ 1,000
Waterville Area YMCA	125 North Street	Waterville ME 04901	501(C)3	Sponsorship of Pond Hockey Event	\$ 250
Total Grants				\$ 235,681	