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## Return of Private Foundation

OMB No. 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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2013

Open to Public Inspection

For calendar year 2013 or tax year beginning DEC 1, 2013, and ending NOV 30, 2014

Name of foundation <b>HAWAII PLANING MILL FOUNDATION</b>		A Employer identification number <b>99-0207048</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>380 KANOELEHUA AVENUE</b>		B Telephone number <b>808.966.5466</b>
City or town, state or province, country, and ZIP or foreign postal code <b>HILO, HI 96720</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 523,408.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	3.	3.		STATEMENT 1
4 Dividends and interest from securities	3,665.	3,665.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-6,757.			
b Gross sales price for all assets on line 6a	44,913.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-7,092.	-7,092.		STATEMENT 3
12 Total. Add lines 1 through 11	-10,181.	-3,424.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	2,080.			2,080.
c Other professional fees				
17 Interest	97.			0.
18 Taxes STMT 5	14.			0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	1,080.	1,080.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	3,271.	1,191.		2,080.
25 Contributions, gifts, grants paid	74,625.			74,625.
26 Total expenses and disbursements. Add lines 24 and 25	77,896.	1,191.		76,705.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-88,077.			
b Net investment income (if negative, enter -0-)		0.		
c Adjusted net income (if negative, enter -0-)			N/A	

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing		6,466.	4,766.	4,766.	
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock <b>STMT 7</b>		352,051.	237,397.	309,415.	
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other <b>STMT 8</b>		-6,305.	21,972.	209,227.	
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶					
	15 Other assets (describe ▶ )					
	16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)		352,212.	264,135.	523,408.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ )					
<b>Net Assets or Fund Balances</b>	23 <b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds		0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds		352,212.	264,135.		
	30 <b>Total net assets or fund balances</b>		352,212.	264,135.		
	31 <b>Total liabilities and net assets/fund balances</b>		352,212.	264,135.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	352,212.
2 Enter amount from Part I, line 27a	2	-88,077.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	264,135.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	264,135.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> BANKOH INVESTMENT SERVICES, INC			
<b>b</b> KINDER MORGAN ENERGY PARTNERS L.P.			
<b>c</b> ENTERPRISE PRODUCTS PARTNERS, L.P.			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 44,913.		51,512.	-6,599.
<b>b</b>		147.	-147.
<b>c</b>		11.	-11.
<b>d</b>			
<b>e</b>			

  

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			-6,599.
<b>b</b>			-147.
<b>c</b>			-11.
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	-6,757.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	72,722.	561,212.	.129580
2011	78,351.	613,128.	.127789
2010	89,936.	612,271.	.146889
2009	69,693.	648,449.	.107476
2008	43,892.	603,749.	.072699

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	.584433
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.116887
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	498,806.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	58,304.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	0.
<b>7</b> Add lines 5 and 6	<b>7</b>	58,304.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	76,705.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	248.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	248.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10 <b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	248.	
11 Enter the amount of line 10 to be: <b>Credited to 2014 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>ROBERT M FUJIMOTO</b> Telephone no ► <b>808-935-0875</b> Located at ► <b>380 KANOELEHUA AVENUE, HILO, HI</b> ZIP+4 ► <b>96720</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b> <b>N/A</b>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	<b>N/A</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT M FUJIMOTO	CHAIRMAN-TREASURER			
145 ALAHELENUI ST				
HILO, HI 96720	0.25	0.	0.	0.
MICHAEL K FUJIMOTO	VICE CHAIRMAN			
P.O. BOX 6526				
KAMULEA, HI 96743	0.10	0.	0.	0.
ROBERTA F. CHU	SECRETARY			
478 KIPUNI STREET				
HILO, HI 96720	0.10	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	282,872.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	223,530.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	506,402.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	506,402.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	7,596.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	498,806.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	24,940.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	24,940.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	0.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	24,940.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	24,940.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	24,940.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	76,705.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	76,705.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	76,705.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				24,940.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008	13,764.			
<b>b</b> From 2009	37,679.			
<b>c</b> From 2010	60,170.			
<b>d</b> From 2011	48,453.			
<b>e</b> From 2012	44,925.			
<b>f</b> Total of lines 3a through e	204,991.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$	76,705.			
<b>a</b> Applied to 2012, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2013 distributable amount				24,940.
<b>e</b> Remaining amount distributed out of corpus	51,765.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	256,756.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7	13,764.			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	242,992.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009	37,679.			
<b>b</b> Excess from 2010	60,170.			
<b>c</b> Excess from 2011	48,453.			
<b>d</b> Excess from 2012	44,925.			
<b>e</b> Excess from 2013	51,765.			



**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AFTER-SCHOOL ALL-STARS HAWAII 4747 KILAUEA AVE HONOLULU, HI 96816	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,000.
ALOHA COUNCIL-BSA P.O. BOX 1100 HONOLULU, HI 96808	DONEE	501(C)(3)	UNRESTRICTED GIFT	7,000.
AMERICAN CANCER SOCIETY 120 PAUHI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
AMERICAN HEART ASSOCIATION 142 KINOOLE STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
AMERICAN RED CROSS - HAWAII STATE CHAPTER 4155 DIAMOND HEAD ROAD HONOLULU, HI 96816	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>75,125.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



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**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS BIG SISTERS OF HAWAII ISLAND P.O. BOX 5254 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
BIG ISLAND SUBSTANCE ABUSE COUNCIL 16-179 MELEKAHIWA STREET KEAAU, HI 96749	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
CHAMBER OF COMMERCE HAWAII 1132 BISHOP STREET SUITE 2105 HONOLULU, HI 96813	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
BOYS AND GIRLS CLUB OF HAWAII 1523 KALAKAUA AVE. #202 HONOLULU, HI 96826	DONEE	501(C)(3)	UNRESTRICTED GIFT	600.
EASTER SEALS 299 E KAWILI, STE 105 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
FAMILY SUPPORT SERVICES 75-127 LUNAPULE RD., #11 KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
FRIENDS OF THE FUTURE P.O. BOX 2655 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	800.
FULL LIFE 75-5995 KUAKINI HWY SUITE 432 KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	200.
HABITAT FOR HUMANITY P.O. BOX 4619 KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
HALE MUA CULTURAL GROUP INC 73-4384 BAIHAHA ST. KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
Total from continuation sheets				62,125.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAWAII COMMUNITY ASSETS 200 N. VINEYARD BLVD SUITE A300 HONOLULU, HI 96817	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,000.
HAWAII CONSTRUCTION CAREER DAYS C/O MELANIE MARTIN P.O. BOX 235354 HONOLULU, HI 96823	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,500.
HAWAII HOME OWNERSHIP CENTER 1259 ALA ST. SUITE 201 HONOLULU, HI 96817	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
HAWAII ISLAND ADULT DAY CARE 34 RAINBOW DRIVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
HAWAII ISLAND CHAMBER OF COMMERCE 106 KAMEHAMHA AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,585.
HAWAII ISLAND UNITED WAY P.O. BOX 745 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	9,000.
HAWAII ISLAND VETERANS MEMORIAL INC 467 AINALAKO RD HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
HAWAII LEEWARD PLANNING CONFERENCE P.O. BOX 2159 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,600.
HILO INVITATIONAL GOLF TOURNAMENT 500 MANONO STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
HILO MEDICAL CENTER FOUNDATION 1190 WAIANUENUE AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,500.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILO UNITED METHODIST CHURCH 374 WAIANUENUE AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
HIPCC SCHOLARSHIP FUND P.O. BOX 1839 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	200.
HOSPICE OF HILO 1011 WAIANUENUE AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,200.
JA OF HAWAII ISLAND P.O. BOX 5205 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,500.
JCA OF HAWAII 714 KANOELEHUA AVE. HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,000.
JCC & IH 714 KANOELEHUA AVE. STE 202 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
KALANI HONUA, INC RR2 BOX 4500 PAHOA, HI 96778	DONEE		UNRESTRICTED GIFT	200.
KDEN HCR 3 BOX 13069 KEAAU, HI 96749	DONEE		UNRESTRICTED GIFT	200.
KENDALL SCHOLARSHIP FUND P.O. BOX 2930 HONOLULU, HI 96802	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
KOHALA INSTITUTE AT'LOLE P.O. BOX 1089 KAPAAU, HI 96755	DONEE		UNRESTRICTED GIFT	500.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KONA COFFEE CULTURAL FESTIVAL P.O. BOX 1112 KAILUA-KONA, HI 96745	DONEE	501(C)(3)	UNRESTRICTED GIFT	750.
KONA HOSPITAL FOUNDATION 79-1019 HAUKAPILA STREET KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
LYMAN HOUSE MEMORIAL MUSEUM 276 HAILI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
MARCH OF DIMES 1580 MAKALOA ST. STE 1200 HONOLULU, HI 96814	DONEE		UNRESTRICTED GIFT	3,500.
NORTH KOHALA RESOURCE CENTER 55-3393 AKONI PULE HIGHWAY KEALAKEKUA, HI 96750	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
PACIFIC TSUNAMI MUSEUM 130 KAMEHAMEHA AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
POSITIVE COACHING ALLIANCE BIG ISLAND OF HAWAII 200 WEST KAWILI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
ROTARY CLUB OF HILO BAY P.O. BOX 11506 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	750.
SAINT JOSEPH SCHOOL 999-1000 ULULANI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPECIAL OLYMPICS OF HAWAII P.O. BOX 3295 HONOLULU, HI 96820	DONEE	501(C)(3)	UNRESTRICTED GIFT	540.
TEACH OF AMERICA-HAWAII 500 ALA MOANA BLVD SUITE 3-400 HONOLULU, HI 96813	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
THE FOOD BASKET, INC 40 HOLOMUA ST HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
THE SALVATION ARMY 219 PONAHAHAWAI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	300.
TOYS FOR TOTS 18251 QUANTICO GATEWAY DR. TRIANGLE, VA 22172	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
UH FOUNDATION P.O. BOX 11270 HONOLULU, HI 96828	DONEE	501(C)(3)	UNRESTRICTED GIFT	6,100.
UHH ALUMNI & FRIENDS 200 WEST KAWILI SREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,100.
YWCA HAWAII ISLAND 145 ULULANI ST. HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
Total from continuation sheets				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII	3.	3.	
TOTAL TO PART I, LINE 3	3.	3.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	3,572.	0.	3,572.	3,572.	
KINDER K-1	93.	0.	93.	93.	
TO PART I, LINE 4	3,665.	0.	3,665.	3,665.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1	-7,193.	-7,193.	
KINDER ROYALTY INCOME	101.	101.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-7,092.	-7,092.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,080.	0.		2,080.
TO FORM 990-PF, PG 1, LN 16B	2,080.	0.		2,080.

FORM 990-PF	TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN INCOME TAX	14.	14.		0.
TO FORM 990-PF, PG 1, LN 18	14.	14.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTANGIBLE DRILLING COSTS	1,064.	1,064.		0.
NON-DEDUCTIBLE ITEMS	16.	16.		0.
TO FORM 990-PF, PG 1, LN 23	1,080.	1,080.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
MONEY MARKET	167,034.		167,034.	
509.639 SHS BANK HAWAII CORP	16,550.		29,371.	
2057.819 SHS HAWAIIAN ELECTRTIC INDUSTRIES	30,074.		58,010.	
1000 SHS AMBARELLA INC COM	23,739.		55,000.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	237,397.		309,415.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
1601.656 SHS KINDER MORGAN ENERGY PARTNERS LP	COST	-18,374.	161,098.	
309.38 SHS ENTERPRISE PRODUCTS	COST	18,136.	22,869.	
307.076 SHS MAGELLAN MIDSTREAM PARTNERS LP	COST	22,210.	25,260.	
TOTAL TO FORM 990-PF, PART II, LINE 13		21,972.	209,227.	