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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning **DECEMBER 1**, 2013, and ending **NOVEMBER 30**, 20 **14**

Name of foundation SKB FOUNDATION		A Employer identification number 94-3024121
Number and street (or P.O. box number if mail is not delivered to street address) 1247 ELKO DRIVE	Room/suite	B Telephone number (see instructions) 408-747-1769
City or town, state or province, country, and ZIP or foreign postal code SUNNYVALE, CALIFORNIA 94089		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7023050	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	1406929			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	450	450		
4 Dividends and interest from securities	92444	92444		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	455492			
b Gross sales price for all assets on line 6a 1800248				
7 Capital gain net income (from Part IV, line 2)		455492		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1955315	548386		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	3800	1900		1900
c Other professional fees (attach schedule)	17177	17177		
17 Interest				
18 Taxes (attach schedule) (see instructions)	7000			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	150	75		75
24 Total operating and administrative expenses. Add lines 13 through 23	28127	19152		1975
25 Contributions, gifts, grants paid	234800			234800
26 Total expenses and disbursements. Add lines 24 and 25	262927	19152		236775
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1692388			
b Net investment income (if negative, enter -0-)		529234		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	9155	43220	43220
	2 Savings and temporary cash investments	437653	144823	144823
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4099556	5118977	6834807
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	3265	3465	200	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4549629	5310485	7023050	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4549629	5310485	
	30 Total net assets or fund balances (see instructions)	4549629	5310485	
	31 Total liabilities and net assets/fund balances (see instructions)	4549629	5310485	
Part III Analysis of Changes in Net Assets or Fund Balances				
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4549629		
2 Enter amount from Part I, line 27a	2	1692388		
3 Other increases not included in line 2 (itemize) ▶	3			
4 Add lines 1, 2, and 3	4	6242017		
5 Decreases not included in line 2 (itemize) ▶	5	931532		
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5310485		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired F—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE A ATTACHED	P	VARIOUS	VARIOUS
b	SEE SCHEDULE B ATTACHED	D	VARIOUS	VARIOUS
c	LONG TERM CAPITAL GAIN DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1292520		1192669	99851
b	341692		152087	189605
c	166036			166036
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	455492
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	250449	5100295	0.04910480668
2011	224998	4716083	0.04770865992
2010	265202	4909861	0.05401415641
2009	248272	4940668	0.05025069484
2008	328055	5008722	0.06549674747

2	Total of line 1, column (d)	2	0.26657506532
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05331501306
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	6726322
5	Multiply line 4 by line 3	5	358614
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5292
7	Add lines 5 and 6	7	363906
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	236775

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	10585	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	10585	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10585	
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4660	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	6000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	10660	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	73	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax 73 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CALIFORNIA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► HO TZU YEN Telephone no. ► 408-747-1769 Located at ► 1247 ELKO DRIVE, SUNNYVALE, CA ZIP+4 ► 94089			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	✓
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☐ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HO TZU YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	PRESIDENT	0	0	0
YUNG TSAI YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	SECRETARY	0	0	0
SOPHIA YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	TREASURER	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6526544
b	Average of monthly cash balances	1b	302209
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6828753
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6828753
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	102431
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6726322
6	Minimum investment return. Enter 5% of line 5	6	336316

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	336316
2a	Tax on investment income for 2013 from Part VI, line 5	2a	10585
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10585
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	325731
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	325731
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	325731

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	236775
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	236775
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	236775

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				325731
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			218733	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 236775				
a Applied to 2012, but not more than line 2a			218733	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2013 distributable amount				18042
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				307689
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

YUNG TSAI YEN & HO TZU YEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

HO TZU YEN, 1247 ELKO DRIVE, SUNNYVALE, CA 94089, 408-747-1769

b The form in which applications should be submitted and information and materials they should include:

NO PRESCRIBED FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE D ATTACHED				234800
Total			▶ 3a	234800
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	450	
4	Dividends and interest from securities			14	92444	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	455492	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				548386	
13	Total. Add line 12, columns (b), (d), and (e)				548386	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 | | Yes | No |
|--|--|-----|----|
| Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | ✓ |
| (2) Other assets | | | ✓ |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | | | ✓ |
| (3) Rental of facilities, equipment, or other assets | | | ✓ |
| (4) Reimbursement arrangements | | | ✓ |
| (5) Loans or loan guarantees | | | ✓ |
| (6) Performance of services or membership or fundraising solicitations | | | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

10/7/15 ▶

Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
HELEN WANG

Preparer's signature _____

Date 10/6/15

Check ☒ if self-employed

PTIN	P00086650
------	-----------

Firm's name ► HELEN WANG, CPA

Firm's EIN ▶ 77-0077013

Firm's address ► P.O. BOX 220, MORGAN HILL, CA 95038

Phone no. 408-779-9600

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

2013

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

SKB FOUNDATION

Employer identification number

94-3024121

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
SKB FOUNDATION

Employer identification number
94-3024121

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HO TZU YEN 1247 ELKO DRIVE SUNNYVALE, CA 94089	\$ 1406929	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization
SKB FOUNDATION

Employer identification number
94-3024121

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED MARKETABLE SECURITIES SEE SCHEDULE ATTACHED	\$ 1406929	12/4 & 12/24/13
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

ACCOUNTING FEES - PART 1, LINE 16b

Preparation of returns of private foundation

OTHER PROFESSIONAL FEES - PART 1, LINE 16c

Investment management fees:

Merrill Lynch	14,267
Union Bank	<u>2,910</u>
	<u>17,177</u>

TAXES - PART 1, LINE 18

Section 4940 Excise Tax

OTHER EXPENSES – PART 1, LINE 23

Bank charges	30
Postage	35
Filing fee - California Franchise Tax Board	10
Filing fee - California Attorney Generals Registry of Charitable Trusts	<u>75</u>
	<u>150</u>

INVESTMENTS – CORPORATE STOCK – PART II, LINE 10b

See Schedule C attached

OTHER ASSETS – PART II, LINE 15

	<u>Beginning of Year</u>	<u>End of Year Book Value</u>	<u>FMV</u>
Organization costs	3,265	3,265	0
Grant refund receivable	<u>0</u>	<u>200</u>	<u>200</u>
	<u>3,265</u>	<u>3,465</u>	<u>200</u>

SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

DECREASE IN FUND BALANCE – PART III, LINE 5

To reduce stock received as donation from Foundation manager to donor's basis

PART VII-B, LINE 1a(5)

The Foundation made a grant of \$5,000 to Taiwanese American Center of Northern California. The recipient issued a receipt acknowledging that no goods or services were provided to the Foundation in exchange for the donation. A subsequent receipt was received stating the \$200 of benefits was provided.

Corrective action has been taken and the Foundation was repaid by the manager with interest.

Form 4720 will be filed.

RESTRICTION OR LIMITATIONS ON AWARDS – PART XV, LINE 2d

Individual recipients of the student loan program of SKB Foundation are restricted to applicants who:

1. are of Taiwanese or Chinese origin
2. reside in the San Francisco Bay area
3. are a high school senior or a student in a post secondary educational institution
4. have a fairly good academic record
5. are involved in the community or extra-curricular activities
6. will use the funds provided to support post-secondary educational activities

GRANTS AND CONTRIBUTIONS PAID - PART XV, LINE 3a

See Schedule D attached

SKB FOUNDATION
94-3024121
SCHEDULE A
SALE OF SECURITIES - PURCHASED
FYE NOVEMBER 30, 2014

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN (LOSS)
AMERICAN CENTURY SMALL CAP GROWTH CAP	4,651	1/8/10	10/9/14	50,000.00	30,000.00	20,000.00
BLACKROCK FOCUS GROWTH FUND	24,277	1/8/10 - 12/6/11	10/9/14	66,519.82	50,277.34	16,242.48
BLACKROCK FOCUS GROWTH FUND	5,047	12/11/13	10/9/14	13,828.72	12,815.04	1,013.68
BLACKROCK INFLATION PROTECTION BOND	16,407	8/13/09 - 9/30/13	10/9/14	176,208.99	165,142.08	11,066.91
BLACKROCK INFLATION PROTECTION BOND	550	10/31/13 - 9/30/14	10/9/14	5,906.82	5,898.98	7.84
BLACKROCK SCIENCE & TECHNOLOGY		03/28/14	3/28/14	470.48		470.48
FRANKLIN REAL RETURN FUND	4,024	1/8/10 - 9/30/13	10/9/14	42,536.80	43,216.82	(680.02)
FRANKLIN REAL RETURN FUND	79	10/31/13 - 9/30/14	10/9/14	836.07	850.66	(14.59)
HARTFORD VALUE OPPORTUNITIES	4,774	1/8/10 - 12/20/12	10/9/14	82,633.19	82,255.88	377.31
HARTFORD VALUE OPPORTUNITIES	1,968	12/13/13 - 4/2/14	10/9/14	34,058.26	36,951.17	(2,892.91)
JANUS FORTY FUND	1,487	1/8/10 - 12/18/12	10/9/14	60,757.92	50,444.57	10,313.35
JANUS FORTY FUND	345	12/17/13	10/9/14	14,104.79	13,597.36	507.43
PIMCO REAL RETURN FUND	4,140	1/8/10 - 9/30/13	10/9/14	47,360.39	45,532.22	1,828.17
PIMCO REAL RETURN FUND	49	10/31/13 - 9/30/14	10/9/14	555.86	548.21	7.65
SP500 CLRN ISSUER HSBC 4/25/14	10,250	4/26/12	4/25/14	124,537.50	102,500.00	22,037.50
FRT TRT VAL INDEX	14	5/16/14	9/23/14	316.39	309.44	6.95
FRT TRT VAL INDEX	61	5/16/14	10/20/14	1,359.67	1,348.30	11.37
ISHARES GOLD TRUST	3,078	1/16/13 - 11/20/13	11/26/13	37,089.25	43,840.03	(6,750.78)
ISHARES DOW JONES US HOME CONSTRUCTION	1,917	12/5/12 - 11/7/13	11/26/13	44,569.47	41,614.92	2,954.55
ISHARES DOW JONES US HOME CONSTRUCTION	0	11/7/13	12/23/14	3.57	3.36	0.21
PERMANENT PORTFOLIO FUND	447	5/23/12 - 8/17/12	1/9/14	19,221.06	20,634.48	(1,413.42)
PERMANENT PORTFOLIO FUND	821	2/25/13 - 12/30/13	1/9/14	35,350.04	38,547.73	(3,197.69)
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	18	5/23/12	10/20/14	1,128.40	549.92	578.48
POWERSHARES BUYBACK ACHVRS	326	1/9/14	10/20/14	14,079.66	13,972.00	107.66
POWERSHARES S&P SC INFO TECH	4	2/25/13	12/3/13	170.39	130.97	39.42
POWERSHARES S&P SC INFO TECH	282	2/25/13	4/15/14	12,141.97	9,233.61	2,908.36
POWERSHARES S&P SC INFO TECH	38	2/25/13	4/17/14	1,672.06	1,244.25	427.81
POWERSHARES S&P SC INFO TECH	286	9/5/13	4/17/14	12,584.49	11,181.57	1,402.92
POWERSHARES S&P SC INFO TECH	318	9/5/13 - 11/7/13	4/21/14	14,023.55	13,227.14	796.41
POWERSHARES S&P SC INFO TECH	319	11/7/13 - 12/2/13	4/22/14	14,258.98	13,489.44	769.54
POWERSHARES S&P SC INFO TECH	315	12/2/13 - 1/9/14	5/12/14	13,641.56	13,942.43	(300.87)
POWERSHARES KBW REGIONAL BANKING	296	11/26/13	4/15/14	11,084.96	11,556.02	(471.06)
POWERSHARES KBW REGIONAL BANKING	122	11/26/13	5/12/14	4,555.39	4,762.95	(207.56)
POWERSHARES KBW REGIONAL BANKING	1,323	11/26/13 - 12/3/13	7/14/14	50,656.55	51,648.97	(992.42)
SPDR S AND P INTL DVD ETF	357	7/26/12 - 11/7/12	1/9/14	16,600.96	15,076.75	1,524.21
SPDR S AND P INTL DVD ETF	526	3/27/13 - 1/3/14	1/9/14	24,459.68	24,776.74	(317.06)
SPDR S AND P INTL DVD ETF	1	1/3/14	1/21/14	42.39	42.39	0.00
VANGUARD TOTAL STOCK MARKET ETF	134	2/25/13	10/20/14	13,104.23	10,407.53	2,696.70
VANGUARD SMALL CAP	187	2/25/13	4/14/14	20,318.69	16,167.62	4,151.07
VANGUARD SMALL CAP	131	9/5/13 - 10/25/13	4/14/14	14,233.95	13,054.07	1,179.88
VANGUARD SMALL CAP	316	10/25/13 - 12/31/13	4/15/14	34,407.69	33,528.22	879.47
VANGUARD SMALL CAP	0	12/31/13 - 3/31/14	4/22/14	21.41	21.23	0.18
VANGUARD INFORMATION TECH ETF	315	9/20/12 - 11/7/12	4/14/14	27,888.03	23,411.09	4,476.94
VANGUARD DIVIDEND APPRECIATION ETF	38	5/23/12	10/20/14	2,848.42	2,103.52	744.90
VANGUARD MSCI EUROPEAN ETF	575	2/25/13 - 6/28/13	8/18/14	32,947.11	27,629.43	5,317.68
VANGUARD MSCI EUROPEAN ETF	664	9/27/13 - 6/30/14	8/18/14	38,070.80	37,530.83	539.97
VANGUARD MSCI EUROPEAN ETF	0	3/30/14	8/25/14	27.11	28.40	(1.29)
WISDOMTREE EUR S/C DIV	373	9/5/13	9/18/14	20,527.79	17,835.37	2,692.42
WISDOMTREE TRUST JAPAN	705	10/31/13 - 4/15/14	9/18/14	38,799.17	39,788.41	(989.24)
				<u>1,292,520.45</u>	<u>1,192,669.46</u>	<u>99,850.99</u>

SKB FOUNDATION
94-3024121
SCHEDULE B
SALE OF SECURITIES - DONATED
FYE NOVEMBER 30, 2014

	DATE SHARES ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN (LOSS)
CHEVRON	200 12/24/13	12/27/13	24,987.56	14,210.00	10,777.56
COCA COLA	200 12/24/13	2/19/14	7,432.89	4,601.00	2,831.89
COCA COLA	200 12/24/13	4/24/14	4,068.51	2,300.50	1,768.01
CONOCOPHILLIPS	400 12/24/13	12/27/13	28,051.51	8,736.30	19,315.21
DISNEY WALT	100 12/24/13	12/27/13	7,458.87	2,385.37	5,073.50
DISNEY WALT	100 12/24/13	1/24/14	7,305.38	2,385.37	4,920.01
DISNEY WALT	50 12/24/13	1/31/14	3,634.68	1,192.68	2,442.00
DISNEY WALT	150 12/24/13	2/19/14	11,868.77	3,578.04	8,290.73
DISNEY WALT	100 12/24/13	5/30/14	8,373.31	2,385.37	5,987.94
EXXON MOBIL	200 12/24/13	12/27/13	20,227.64	7,910.00	12,317.64
GENERAL ELECTRIC	200 12/24/13	2/19/14	5,082.93	3,604.00	1,478.93
GENERAL ELECTRIC	300 12/24/13	4/15/14	7,738.41	5,406.00	2,332.41
JOHNSON & JOHNSON	100 12/24/13	1/24/14	9,105.35	3,545.63	5,559.72
JOHNSON & JOHNSON	50 12/24/13	2/19/14	4,591.67	1,772.81	2,818.86
JOHNSON & JOHNSON	50 12/24/13	4/15/14	4,930.64	1,772.81	3,157.83
NEXTERA ENERGY	300 12/24/13	12/27/13	25,382.55	12,516.21	12,866.34
AUTOMATIC DATA PROCESSING	258 12/4/13	1/10/14	20,652.06	10,415.41	10,236.65
COMCAST	475 12/4/13	1/10/14	24,353.88	11,160.70	13,193.18
E I DU PONT DE NEMOURS	358 12/4/13	1/10/14	22,670.80	8,000.40	14,670.40
EXXON MOBIL	340 12/4/13	12/6/13	32,214.77	15,907.48	16,307.29
HOME DEPOT	145.0 12/4/13	1/10/14	11,789.36	4,402.24	7,387.12
JOHNSON & JOHNSON	220.0 12/4/13	1/10/14	20,716.59	11,667.37	9,049.22
PPG INDUSTRIES	90.0 12/4/13	1/10/14	17,123.80	5,586.68	11,537.12
SPECTRA ENERGY	340 12/4/13	1/10/14	11,927.06	6,643.57	5,283.49
TIME INC	0 12/4/13	6/9/14	2.83	1.37	1.46
			<u>341,691.82</u>	<u>152,087.31</u>	<u>189,604.51</u>

SKB FOUNDATION
94-3024121
SCHEDULE C
INVESTMENTS
NOVEMBER 30, 2014 & 2013

	SHARES	11/30/2013 AT COST	11/30/14 BALANCE AT COST	FMV
STOCK & MUTUAL FUNDS				
AMGEN	250	0 00	16,387 50	41,327 50
GILEAD SCIENCES	3,000	0 00	61,997 85	300,960 00
ILLUMINA	930	0 00	430.72	177,527 70
JOHNSON & JOHNSON	500	0 00	27,265 00	54,125 00
OPLINK COMMUNICATIONS	9,142	0 00	15,998 50	220,962 14
PHOTRONICS	29,388	0 00	79,282 11	265,079 76
COCA COLA CO DTD3/5/13 1 15% 4/1/18	10,000	0 00	9,895 63	9,912 00
GENERAL ELECTRIC CAP CORP MTN 6 9% 9/15/15	12,000	0 00	12,720 86	12,609 00
JOHN DEERE CAPITAL CORP 1 05% 12/15/16	10,000	0 00	10,063 77	10,043 70
JP MORGAN CHASE NTS 2 6% 1/15/16	10,000	0 00	10,263 78	10,213 70
VANGUARD SHORT TERM INVESTMENT GRADE	2,326	0 00	25,000 00	24,976 74
EATON VANCE FLOATING RATE & HIGH INCOME	2,765	0 00	25,000 00	24,557 52
ISHARES RUSSELL 2000 GRW ETF	25	0 00	3,185 13	3,466 75
ISHARES RUSSELL 2000 VAL ETF	30	0 00	2,919.75	2,991 00
ISHARES MSCI EAFE ETF	100	0 00	6,938 50	6,399 00
ISHARES MSCI EMERGING MARKET	100	0 00	4,256 40	4,150 00
ECOLAB	50	0 00	5,259 25	5,447 50
BOEING	100	0 00	13,875 00	13,436 00
GENERAL ELECTRIC	500	0 00	9,010 00	13,245 00
WASTE MANAGEMENT	200	0 00	7,549 00	9,746 00
MCDONALDS	100	0 00	9,706 00	9,681 00
COMCAST	200	0 00	10,150 80	11,362 00
DISNEY WALT	150	0 00	3,578 07	13,876 50
HOME DEPOT	300	0 00	10,554 00	29,820 00
COCA COLA	500	0 00	11,502 50	22,415 00
KRAFT FOODS GROUP	166	0 00	5,552 18	9,988 22
PROCTOR & GAMBLE	150	0 00	12,324 00	13,564 50
JOHNSON & JOHNSON	200	0 00	7,091 25	21,650 00
PFIZER	470	0 00	8,196 38	14,640 50
VERIZON COMMUNICATIONS	100	0 00	4,691 40	5,059 00
AMERICA AIRLS GROUP	1,200	0 00	35,110 21	58,236 00
SP500 CLIRN ISSUER HSBC 2/27/15	11,790	117,900 00	117,900 00	133,344 90
SP500 CLIRN ISSUER CS 4/26/16	12,453	0 00	124,530 00	125,688 13
SP500 CLIRN ISSUER HSBC 4/25/14	10,250	102,500 00	0 00	0 00
ALGER SMID CAP GROWTH	5,219	54,060 99	67,311 69	89,925 30
ALLIANCEBERNSTEIN SMALL/MID CAP VALUE	6,818	86,015 19	98,446 56	144,066 58
AMERICAN NEW PERSPECTIVE	5,820	147,786 69	157,634 52	222,920 44
AMERICAN CENTURY SMALL CAP GROWTH	4,651	30,000 00	0 00	0 00
BLACKROCK FOCUS GROWTH	24,277	50,277 34	0 00	0.00
BLACKROCK INFLATION PROTECTED BOND PORTFOLIO	16,416	171,691 41	0 00	0 00
BLACKROCK BASIC VALUE	6,388	123,170 94	142,940 92	194,329 44
BLACKROCK GLOBAL ALLOCATION	7,056	105,576 13	109,760 82	142,817 37
FIDEITY ADVISOR NEW INSIGHTS	3,447	48,897 79	60,026 00	91,437 58
FRANKLIN REAL RETURN	4,031	43,291 27	0 00	0 00
FT UNIT 4950 U S ENERGY INDEPENDENCE PORT SER 5	12,574	0 00	99,992 22	96,484 07
GATEWAY FUND CL A	3,429	0 00	99,999 99	101,646 08
GOLDMAN SACHS STRATEGIC INCOME	10,741	109,565 93	112,134 90	111,601 77
HARTFORD VALUE	7,850	82,255 88	0 00	0.00
INVESCO DEVELOPING MARKETS	1,865	51,224 71	51,405 97	60,125 15
INVESCO INTERNATIONAL GROWTH	1,519	35,481 90	35,706 41	48,725 81
JANUS FORTY	1,487	50,444 57	0 00	0.00
LOOMIS SAYLES INVESTMENT GRADE BOND	17,769	189,604 91	201,863 77	213,939.66
LOOMIS SAYLES GLOBAL MARKETS	6,285	79,106 86	81,797 50	125,074 49
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS A	6,048	0 00	100,648 25	102,395 13
LORD ABBETT SHORT DURATION INCOME	66,438	292,530 25	301,923.18	300,964.18
LORD ABBETT GROWTH OPPORTUNITIES	4,279	59,099 05	73,919 67	85,842 74
PIMCO REAL RETURN	4,141	45,542 22	0 00	0.00
PRINCIPAL INVESTORS SHORT TERM INCOME	7,056	83,626 11	84,165 14	86,433 12
PRUDENTIAL SHORT TERM CORPORATE BOND	25,557	282,757 03	288,438 57	287,773 28
TEMPLETON GLOBAL BOND	4,869	60,790 55	62,694 03	64,460 82
TOUCHSTONE LARGE CAP GROWTH	6,379	100,015 50	116,604 97	206,184 60

SKB FOUNDATION
94-3024121
SCHEDULE C
INVESTMENTS
NOVEMBER 30, 2014 & 2013

	SHARES	11/30/2013 AT COST	11/30/14 BALANCE AT COST	FMV
VIRTUS MULTI SECTOR SHORT TERM BD FD CLT	40,944	0 00	200,216 13 2	199,397 25
DEUTSCHE X-TRACKERS MSCI EUROPE HEDGED EQUITY E	4,381	0 00	117,913 16 13	121,353 70
FRT TRT VAL INDX	1,867	0 00	41,266 67	44,901 54
HEALTH CARE SELECT SPDR	1,123	29,334 97	58,512 07	78,155 97
ISHARES GOLD TRUST	3,078	43,840 03	0 00	0 00
ISHARES DOW JONES US HOME CONSTRUCTION	1,917	41,618 28	0 00	0 00
PERMANENT PORTFOLIO FUND	849	39,980 06	0 00	0 00
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	1,105	27,649 03	52,359 76	76,305 40
POWERSHARES BUYBACK ACHVRS	963	0 00	41,273 12	45,963 99
POWERSHARES S&P INFO TECH	1,013	38,512 87	0 00	0 00
POWERSHARES ETF TR II S & P 500	1,193	0 00	40,725 21	44,844 87
SPDR S AND P INTL DVD ETF	793	35,677 56	0 00	0 00
VANGUARD TOTAL STOCK MARKET ETF	3,543	266,450 56	304,286 76	377,699 15
VANGUARD MID-CAP ETF	365	0 00	43,204 13	45,530 10
VANGUARD SMALL CAP	548	53,487 61	0 00	0 00
VANGUARD FINANCIAL ETF	916	0 00	43,160 99	45,030 56
VANGUARD INFORMATION TECH ETF	1,172	54,003 28	104,371 33	125,528 21
VANGUARD ENERGY ETF	576	0 00	72,422 55	65,802 24
VANGUARD INDUSTRIAL ETF	989	55,836 52	91,807 38	107,118 59
VANGUARD MSCI EUROPEAN ETF	1,103	57,358 84	0 00	0 00
VANGUARD MSCI EMERGING MARKETS ETF	1,346	48,522 72	54,243 39	56,760 82
VANGUARD DIVIDEND APPRECIATION ETF	2,403	111,171 88	160,029 50	195,941 61
WISDOMTREE TRUST JAPAN	1,150	39,408 80	53,309 11	63,710 00
WISDOMTREE EUR S/C DIV	702	35,380 09	0 00	0 00
AT&T	85	0 00	1,936 69	3,007 30
DISNEY WALT	195	0 00	7,274 01	18,039 45
GENERAL ELECTRIC	185	0.00	3,156 02	4,900 65
NEXTERA ENERGY	170	0.00	6,630 59	17,746 30
RAYTHEON	230	0 00	7,174 32	24,541 00
TIME INC	53	0 00	581 31	1,268 82
TIME WARNER	425	0 00	13,804 44	36,176 00
TRAVELERS	230	0 00	10,141 93	24,023 50
3M	164	0 00	12,711 51	26,254 76
LEGG MASON PARTNER SHORT TERM BOND	47,258	178,114 52	179,841 71 2	184,778 72
PIMCO PAC INVS MGMR SHORT TERM FUND	19,471	189,995 21	191,022 75 2	192,377 60
AUTHENEX		150,000 00	150,000 00	150,000.00
		4,099,556.05	5,118,977.16	6,834,807.47

SKB FOUNDATION
94-3024121
SCHEDULE D
SCHEDULE OF CONTRIBUTIONS
FYE 11/30/14

RECIPIENT		FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
American Evergreen Buddhist Association	13000 NE 84th Street Kirkland, WA 98033	Religious	General	1,000 00
Avatamsaka Buddhist Lotus Society	50 South Main Street Milpitas, CA 95035	Religious	General	1,000 00
Buddhist Association of The United States	2020 Route 301 Carmel, NY 10512	Religious	General	1,000 00
Buddhist Tzu Chi Foundation	2355 Oakland Road San Jose, CA 95131	Religious	Development fund Disaster Relief	1,000 00
Buddhist Wisdom Foundation	2179 Santa Cruz Avenue Menlo Park, CA 94025	Religious	General	60,000 00
Community Services Agency	204 Stierlin Road Mountain View, CA 94043	Public	Turkey dinners for 250 families	5,000 00
Formosan Association for Human Rights	2149 West 182nd Street Torrance, CA 90504	Public	General	1,000 00
Holbrook-Palmer Recreation Park Foundation	150 Watkins Avenue Atherton, CA 94027	Public	General	1,000 00
Jacaranda Health	207 Bennington Street San Francisco, CA 94110	Public	Yen Chung Foundation campus in Africa	70,000 00
Mahavaipulya Buddhist Association	8781 Knott Avenue Buena Park, CA 90620	Religious	General	1,000 00
North America Taiwanese Women's Association	520 Santa Carma Solana Beach CA 92075	Public	General	1,000 00
Palo Alto Buddhist Temple	2751 Louis Road Palo Alto, CA 94303	Religious	100th Anniversary Match Program	1,000 00
Southern California University of Health Sciences	16200 Amber Valley Drive Whittier, CA 90604	Public	Equipment for School of Professional Studies	20,000 00
Taiwanese Alliance for Interculture	928 Springview Circle San Ramon, CA 94583	Public	General	2,000 00
Taiwanese American Center of No CA	4413 Fortran Drive San Jose, CA 95134	Public	General	4,800 00
Taiwanese American Citizens League - LA	PO Box 5014 Hacienda Heights, CA 91745	Public	2013 programs	3,000 00
Taiwanese American Federation of No CA	1141 Limeridge Drive Concord, CA 94518	Public	General	1,000 00
University of California San Francisco	220 Montgomery Street, 5th Floor San Francisco, CA 94143-0248	Public	UCSF Cardiology Council	10,000 00
Wisdom Foundation	449 Gallcping Path Natural Bridge, VA 24578	Religious	Sharminub Institute	50,000 00
				234,800.00

SKB FOUNDATION**94-3024121****PART II, NONCASH PROPERTY RECEIVED****FYE NOVEMBER 30, 2014**

	Shares	Date Received	FMV
AMAGEN INC	250	12/24/13	28,201.25
GILEAD SCIENCES	3,000	12/24/13	223,860.00
ILLUMINA	930	12/24/13	99,551.85
JOHNSON & JOHNSON	500	12/24/13	46,060.00
OPLINK COMMUNICATIONS	9,142	12/24/13	167,572.86
PHOTRONICS	29,388	12/24/13	266,989.98
CHEVRON	200	12/24/13	24,625.00
CONOCOPHILLIPS	400	12/24/13	27,858.00
EXXON MOBIL	200	12/24/13	19,777.00
GENERAL ELEC	1,000	12/24/13	27,510.00
WASTE MANAGEMENT	100	12/24/13	4,493.50
DISNEY WALT	650	12/24/13	47,810.75
HOME DEPOT	300	12/24/13	24,228.00
COCA COLA	800	12/24/13	32,164.00
KRAFT FOODS GROUP INC	166	12/24/13	8,843.65
JOHNSON & JOHNSON	400	12/24/13	36,848.00
PFIZER	470	12/24/13	14,257.45
NEXTERA ENERGY	300	12/24/13	25,350.00
AT&T	85	12/4/13	2,926.13
AUTOMATIC DATA PROCESSING	258	12/4/13	20,495.52
COMCAST	475	12/4/13	22,379.63
DISNEY WALT COMPANY	195	12/4/13	13,630.50
E I DU PONT DE NEMOURS	358	12/4/13	21,565.92
EXXON MOBIL	340	12/4/13	32,099.40
GENERAL ELECTRIC	185	12/4/13	4,889.55
HOME DEPOT	145	12/4/13	11,342.63
JOHNSON & JOHNSON	220	12/4/13	20,611.80
NEXTERA ENERGY	170	12/4/13	14,304.65
PPG INDUSTRIES	90	12/4/13	16,483.95
RAYTHEON	230	12/4/13	19,988.15
SPECTRA ENERGY	340	12/4/13	11,294.80
TIME WARNER	425	12/4/13	27,767.38
TRAVELERS COMPANIES	230	12/4/13	20,395.25
3M	164	12/4/13	20,752.56

1,406,929.09
