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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

For calendar year 2013, or tax year beginning 12/01, 2013, and ending 11/30, 2014

The Vadasz Family Foundation
P.O. Box 1347
Sonoma, CA 95476

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **\$ 18,562,812.** J Accounting method: Cash Accrual
 Other (specify)

► **\$ 18,562,812.** (Part I, column (d) must be on cash basis)

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	322,856.			
	2 Ck ► <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				N/A
	4 Dividends and interest from securities	411,465.	411,465.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	950,009.			
	b Gross sales price for all assets on line 6a	14,738,070.			
	7 Capital gain net income (from Part IV, line 2)		997,160.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
ADMINISTRATIVE EXPENSES	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				RECEIVED
	12 Total. Add lines 1 through 11	1,684,330.	1,408,625.		MAR 19 2015
	13 Compensation of officers, directors, trustees, etc	82,171.			61,628.
	14 Other employee salaries and wages	26,530.			6,633.
	15 Pension plans, employee benefits	2,181.			1,636.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	7,403.	5,490.		864.
	c Other prof fees (attach sch) See St 2	11,001.	11,001.		
	17 Interest				
OPERATING EXPENSES	18 Taxes (attach schedule) See Stmt 3	35,605.			4,930.
	19 Depreciation (attach sch) and depletion See Stmt 4	921.			
	20 Occupancy	13,585.			6,338.
	21 Travel, conferences, and meetings	718.			
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 5	40,941.	16,187.		18,716.
	24 Total operating and administrative expenses. Add lines 13 through 23	221,056.	32,678.		100,745.
	25 Contributions, gifts, grants paid Part XV	2,090,501.			2,090,501.
	26 Total expenses and disbursements. Add lines 24 and 25	2,311,557.	32,678.		2,191,246.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-627,227.			
	b Net investment income (if negative, enter -0-)		1,375,947.		
	c Adjusted net income (if negative, enter -0-)				

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing		194.	194.	194.
	2 Savings and temporary cash investments		237,755.	77,359.	77,359.
	3 Accounts receivable	►			
	Less allowance for doubtful accounts	►			
	4 Pledges receivable	►			
	Less allowance for doubtful accounts	►			
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach sch)	►	473,821.		
	Less allowance for doubtful accounts	►		580,395.	473,821.
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule)	Statement 6	8,516,842.	9,307,838.	9,307,838.
	c Investments – corporate bonds (attach schedule)	Statement 7	1,369,860.	1,399,225.	1,399,225.
	11 Investments – land, buildings, and equipment, basis	►			
	Less accumulated depreciation (attach schedule)	►			
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)	Statement 8	7,150,614.	7,301,688.	7,301,688.
	14 Land, buildings, and equipment, basis	►	14,183.		
	Less accumulated depreciation (attach schedule)	►		3,008.	2,087.
	15 Other assets (describe ► See Statement 10)			600.	600.
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item h)			17,859,268.	18,562,812.
LIABILITIES	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, & other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► See Statement 11)			1,586.	14,619.
	23 Total liabilities (add lines 17 through 22)			1,586.	14,619.
NET ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			X	
	24 Unrestricted			17,857,682.	18,548,193.
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, building, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)			17,857,682.	18,548,193.
	31 Total liabilities and net assets/fund balances (see instructions)			17,859,268.	18,562,812.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,857,682.
2 Enter amount from Part I, line 27a	2	-627,227.
3 Other increases not included in line 2 (itemize) ► See Statement 12	3	1,317,738.
4 Add lines 1, 2, and 3	4	18,548,193.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	18,548,193.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a Passthrough from KPCB Green Growth Fund		P	Various	Various
b Passthrough from KPCB Green Growth Fund		P	Various	Various
c Dell Sec Fair Fund Sec Litigation		P	Various	10/17/14
d See Attached		P	Various	Various
e See Attached		P	Various	Various
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a		137.		-137.
b		14,935.		-14,935.
c	277.			277.
d	13,421,494.	12,930,115.		491,379.
e	1,316,299.	795,723.		520,576.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	997,160.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	491,242.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	2,401,719.	16,990,911.	0.141353
2011	2,788,781.	17,766,806.	0.156966
2010	2,443,692.	17,929,898.	0.136291
2009	2,129,151.	18,582,262.	0.114580
2008	2,142,348.	19,238,235.	0.111359

2 Total of line 1, column (d)	2	0.660549
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.132110
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	17,521,798.
5 Multiply line 4 by line 3	5	2,314,805.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,759.
7 Add lines 5 and 6	7	2,328,564.
8 Enter qualifying distributions from Part XII, line 4	8	2,191,246.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	1 27,519.
b Date of ruling or determination letter (attach copy of letter if necessary – see instrs)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2 0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	3 27,519.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
3 Add lines 1 and 2	5 27,519.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6 Credits/Payments	
a 2013 estimated tax prnts and 2012 overpayment credited to 2013	6 a 22,720.
b Exempt foreign organizations – tax withheld at source	6 b
c Tax paid with application for extension of time to file (Form 8868)	6 c
d Backup withholding erroneously withheld	6 d
7 Total credits and payments Add lines 6a through 6d	7 22,720.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 94.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 4,893.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be. Credited to 2014 estimated tax ►	Refunded
	11

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No

1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? Yes No

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1 c Did the foundation file Form 1120-POL for this year? Yes No

1 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

1 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
 If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes Yes No

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No

4 b If 'Yes,' has it filed a tax return on Form 990-T for this year? Yes No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
 If 'Yes,' attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes No

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV Yes No

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA Yes No

8 b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation Yes No

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If 'Yes,' complete Part XIV? Yes No

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses Yes No

BAA

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Part VII-A Statements Regarding Activities (continued)

11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X
12. Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14. The books are in care of ► Les L. Vadasz Located at ► P.O. Box 1347 Sonoma CA Telephone no ► (707) 938-3014 ZIP + 4 ► 95476		
15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16. At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly):	Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
-----	------------------------------	-----------------------------

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		72,693.	9,478.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3. Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	►	0

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A
2	
3	
All other program-related investments See instructions	

All other program-related investments See instructions

3

Total. Add lines 1 through 3

0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.
 a Average monthly fair market value of securities

1 a	16,339,314.
1 b	258,253.
1 c	1,191,060.
1 d	17,788,627.

b Average of monthly cash balances

c Fair market value of all other assets (see instructions)

d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c
 (attach detailed explanation)

1 e	0.
-----	----

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1

4 Cash deemed held for charitable activities Enter 1-1/2% of line 3
 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

2	0.
3	17,788,627.
4	266,829.
5	17,521,798.
6	876,090.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6

1	876,090.
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2a Tax on investment income for 2013 from Part VI, line 5

2a	27,519.
2b	

b Income tax for 2013 (This does not include the tax from Part VI)

c Add lines 2a and 2b

2c	27,519.
----	---------

3 Distributable amount before adjustments Subtract line 2c from line 1

3	848,571.
---	----------

4 Recoveries of amounts treated as qualifying distributions

4	
---	--

5 Add lines 3 and 4

5	848,571.
---	----------

6 Deduction from distributable amount (see instructions)

6	
---	--

7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1

7	848,571.
---	----------

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:

1 a	2,191,246.
-----	------------

a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26

1 b	
-----	--

b Program-related investments – total from Part IX-B

2	
---	--

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes

3 a	
-----	--

3 Amounts set aside for specific charitable projects that satisfy the:

3 b	
-----	--

a Suitability test (prior IRS approval required)

4	2,191,246.
---	------------

b Cash distribution test (attach the required schedule)

5	
---	--

4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

6	2,191,246.
---	------------

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income

--	--

Enter 1% of Part I, line 27b (see instructions)

--	--

6 Adjusted qualifying distributions. Subtract line 5 from line 4

--	--

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				848,571.
2 Undistributed income, if any, as of the end of 2013			0.	
a Enter amount for 2012 only		0.		
b Total for prior years. 20 20 20		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	573,821.			
b From 2009	1,218,474.			
c From 2010	1,560,336.			
d From 2011	1,923,763.			
e From 2012	1,585,585.			
f Total of lines 3a through e	6,861,979.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 2,191,246.			0.	
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				848,571.
e Remaining amount distributed out of corpus	1,342,675.			0.
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,204,654.		0.	
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	573,821.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	7,630,833.			
10 Analysis of line 9				
a Excess from 2009	1,218,474.			
b Excess from 2010	1,560,336.			
c Excess from 2011	1,923,763.			
d Excess from 2012	1,585,585.			
e Excess from 2013	1,342,675.			

BAA

Form 990-PF (2013)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling			
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input checked="" type="checkbox"/> 4942(j)(5)			
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon.			
a	'Assets' alternative test – enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	'Support' alternative test – enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Statement 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 15				
Total			► 3a	2,090,501.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate				14	411,465.
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	950,009.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					1,361,474.
13 Total Add line 12, columns (b), (d), and (e)				13	1,361,474.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII: Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements .
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

L. Vadasz

3-12-2015

Director/President

May the IRS discuss this return with the preparer shown below (see instructions)?

Signature of officer or trustee		Date	Title	DA	Yes	No
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Jeffrey M. Dreyer		Jeffrey M. Dreyer	2/19/15	P00039630	
	Firm's name	► Jeffrey M. Dreyer, C.P.A.			Firm's EIN	► 68-0401016
Firm's address	► 811 West Napa Street, Suite A Sonoma, CA 95476			Phone no	(707) 938-2273	

BAA

Form 990-PF (2013)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

OMB No. 1545-0047

2013

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

The Vadasz Family Foundation

Employer identification number

77-0469457

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year

► \$

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line 4 of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

The Vadasz Family Foundation

77-0469457

Part I: Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Les & Judy Vadasz	\$ 322,856.	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash
	P.O. Box 1347		(Complete Part II for noncash contributions.)
	Sonoma, CA 95476		
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
---	---	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
---	---	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
---	---	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
---	---	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
---	---	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)

Name of organization

Employer identification number

The Vadász Family Foundation

77-0469457

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	15,323 shares of Cisco Systems Inc. common stock	\$ 322,856	12/19/13
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BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

The Vadasz Family Foundation

Employer identification number

77-0469457

Part III. Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8) or (10)

organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions)

Use duplicate copies of Part III if additional space is needed.

N/A

2013

Federal Statements

Page 1

The Vadasz Family Foundation

77-0469457

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and Tax Services	\$ 6,099.	\$ 5,490.		\$ 61.
Payroll Service	1,304.			803.
Total	\$ 7,403.	\$ 5,490.		\$ 864.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	\$ 11,001.	\$ 11,001.		
Total	\$ 11,001.	\$ 11,001.		\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	\$ 27,625.			
Payroll Taxes	7,980.			\$ 4,930.
Total	\$ 35,605.	\$ 0.		\$ 4,930.

Statement 4
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
Dell Studio Hybrid 140G 2/13/09	1,291	1,247	S/L		5	44	0	0
Dell Dimension Hybrid 7/31/09	1,647	1,426	S/L		5	221	0	0
Desk 4/05/10	307	161	S/L		7	44	0	0
Apple Notebook Computer 5/04/10	708	509	S/L		5	142	0	0
Laptop Computer 9/20/13	2,350	78	S/L		5	470	0	0

The Vadasz Family Foundation

77-0469457

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Charitable Expenses	\$ 14,961.			\$ 14,961.
Employee Benefit Costs	4,328.			1,082.
Fees	485.			100.
Office Expenses	788.			394.
Passthrough from KPCB Green Growth Fund	16,187.	\$ 16,187.		
Postage	249.			125.
Telecommunications	3,237.			1,619.
Worker's Comp Insurance	706.			435.
Total	\$ 40,941.	\$ 16,187.		\$ 18,716.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Domestic Equities - See Schedule	Mkt Val	\$ 4,102,471.	\$ 4,102,471.
International Equities - See Schedule	Mkt Val	1,992,890.	1,992,890.
Intel Corp Stock	Mkt Val	3,212,477.	3,212,477.
	Total	\$ 9,307,838.	\$ 9,307,838.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Fixed Income Securities - See Schedule	Mkt Val	\$ 1,399,225.	\$ 1,399,225.
	Total	\$ 1,399,225.	\$ 1,399,225.

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
KPCB Green Growth Fund	Mkt Val	\$ 652,180.	\$ 652,180.
	Total Other Investments	\$ 652,180.	\$ 652,180.

<u>Other Publicly Traded Securities</u>	
Real Estate (REITs) - See Schedule	Mkt Val 3,201,464. 3,201,464.

Statement 8 (continued)
Form 990-PF, Part II, Line 13
Investments - Other

Other Publicly Traded Securities

Tactical Assets - See Schedule	Mkt Val	\$ 3,448,044.	\$ 3,448,044.
	Total Other Publicly Traded Securities	\$ 6,649,508.	\$ 6,649,508.
		Total \$ 7,301,688.	\$ 7,301,688.

Statement 9
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 3,687.	\$ 3,660.	\$ 27.	\$ 27.
Machinery and Equipment	10,496.	8,436.	2,060.	2,060.
Total	\$ 14,183.	\$ 12,096.	\$ 2,087.	\$ 2,087.

Statement 10
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Security Deposit	\$ 600.	\$ 600.
Total	\$ 600.	\$ 600.

Statement 11
Form 990-PF, Part II, Line 22
Other Liabilities

Credit Card Payable	\$ 286.
Federal Excise Tax Payable	4,893.
Payroll Taxes Payable	1,042.
Accrued Wages Payable	8,398.
Total	\$ 14,619.

Statement 12
Form 990-PF, Part III, Line 3
Other Increases

Net Unrealized Gains or Losses on Investments	\$ 1,317,738.
Total	\$ 1,317,738.

The Vadasz Family Foundation

77-0469457

Statement 13
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/Other
Les L. Vadasz P.O. Box 1347 Sonoma, CA 9476	Dir./Pres. 1.00	\$ 0.	\$ 0.	\$ 0.
Judy K. Vadasz P.O. Box 1347 Sonoma, CA 95476	Dir./Treas. 1.00	0.	0.	0.
Jeffrey E. Vadasz P.O. Box 1347 Sonoma, CA 95476	Dir./Sect. 1.00	0.	0.	0.
David Vadasz P.O. Box 1347 Sonoma, CA 95476	Director 1.00	0.	0.	0.
Meghan O. Banyon 920 Madison Street Albany, CA 95476	Foundation Mgr. 24.00	.72,693.	9,478.	0.
Total		<u>\$ 72,693.</u>	<u>\$ 9,478.</u>	<u>\$ 0.</u>

Statement 14
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

Les L. Vadasz
Judy K. Vadasz

Statement 15
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
McGill University-Faculty of Engineering 817 Sherbrooke Street West Montreal, Quebec H3A 0G4 Canada		N/A	Endowment Grant	\$ 943,645.
SSU Academic Foundation 1801 East Cotati Avenue Rohnert Park, CA 94928		N/A	Support for Green Music Center	200,000.

The Vadasz Family Foundation

77-0469457

Statement 15 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	General Support	\$ 250,000.
La Luz Center 17650 Gregor Street Sonoma, CA 95476		N/A	General Support	10,000.
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	General Support	1,000.
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	General Support	1,500.
Sonoma Valley Mentoring Alliance 916 First Street West Sonoma, CA 95476		N/A	Support for Mentoring Program	60,000.
Sonoma Valley Museum of Art 551 Broadway Sonoma, CA 95476		N/A	General Support	10,000.
Sonoma Community Center 276 East Napa Street Sonoma, CA 95476		N/A	General Support	4,600.
Sonoma Plein Air Foundation 19201 Sonoma Highway, #321 Sonoma, CA 95476		N/A	Support for 2014 Sonoma Plein Air	4,310.
Sonoma Valley Firefighter's Association 630 2nd Street West Sonoma, CA 95476		N/A	Support for 4th of July Fireworks	1,000.
KQED 2601 Mariposa Street San Francisco, CA 94110		N/A	Support for QUEST	100,000.
KQED 2601 Mariposa Street San Francisco, CA 94110		N/A	General Support	25,000.
Vintage House 264 First Street East Sonoma, CA 95476		N/A	General Support	5,000.

Statement 15 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
UCSF Foundation UCSF Box 0248 San Francisco, CA		N/A	Support for Cardiology Stem Cell Program	\$ 150,000.
Transcendence Theatre Company 19201 Sonoma Highway, #214 Sonoma, CA 95476		N/A	General Support	4,447.
SSU Academic Foundation 1801 East Cotati Avenue Rohnert Park, CA 94928		N/A	Support for Green Music Center	20,150.
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	General Support	10,000.
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	General Support	82,000.
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	General Support	15,000.
Sonoma Plein Air Foundation 19201 Sonoma Highway, #321 Sonoma, CA 95476		N/A	General Support	5,000.
Friends in Sonoma Helping PO Box 507 Sonoma, CA 95476		N/A	General Support	1,000.
Sonoma Land Trust 822 Fifth Street Santa Rosa, CA 95404		N/A	General Support	10,000.
Hanna Boys Center 17000 Arnold Drive Sonoma, CA 95476		N/A	To Support Summer Work Project	19,172.
Sonoma Valley Teen Services 17440 Sonoma Highway Sonoma, CA 95476		N/A	General Support	3,000.
Sonoma Valley Hospital Foundation PO Box 600 Sonoma, CA 95476		N/A	General Support	5,000.

Statement 15 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Sonoma Valley Community Health Center 430 West Napa Street Sonoma, CA 95476		N/A	To Support the Purchase of a New Facility	\$ 2,694.
San Francisco Opera 301 Van Ness Avenue San Francisco, CA 94102		N/A	General Support	5,000.
Los Altos Education Foundation 201 Covington Road Los Altos, CA 94024		N/A	General Support	10,000.
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	General Support	10,000.
Sonoma Valley Hospital Foundation PO Box 600 Sonoma, CA 95476		N/A	General Support	210.
Sonoma Valley Hospital Foundation PO Box 600 Sonoma, CA 95476		N/A	General Support	160.
Sonoma Valley Teen Services 17440 Sonoma Highway Sonoma, CA 95476		N/A	General Support	2,500.
Vintage House 264 First Street East Sonoma, CA 95476		N/A	General Support	3,000.
Transcendence Theatre Company 19201 Sonoma Highway, #214 Sonoma, CA 95476		N/A	General Support	768.
Sonoma Community Center 276 East Napa Street Sonoma, CA 95476		N/A	General Support	10,000.
Hanna Boys Center 17000 Arnold Drive Sonoma, CA 95476		N/A	To Support Summer Work Project	19,345.

The Vadasz Family Foundation

77-0469457

Statement 15 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Sonoma Valley Rotary Foundation P.O. Box 910 Sonoma, CA 95476		N/A	Utility cart for Sonoma Valley High School	\$ 500.
Jack London Foundation, Inc. P.O. Box 337 Glen Ellen, CA 95442		N/A	Benefit for Jack London State Park	500.
CASA of Sonoma County P.O. Box 1418 Kenwood, CA 95452		N/A	General Support	7,500.
Students Rising Above P.O. Box 29174 San Francisco, CA 94129		N/A	General Support	5,500.
Planned Parenthood Mar Monte 1691 The Alameda San Jose, CA 95126		N/A	General Support	45,000.
Sebastiani Theatre Foundation, Inc. P.O. Box 874 Sonoma, CA 95476		N/A	General Support	1,000.
Jack London Foundation, Inc. P.O. Box 337 Glen Ellen, CA 95442		N/A	Benefit for Jack London State Park	5,000.
Abbott Northwestern Hospital 800 East 28th Street Minneapolis, MN 55407		N/A	General Support	1,000.
Santa Rosa Symphony 50 Santa Rosa Avenue Santa Rosa, CA 95404		N/A	General Support	1,000.
Sonoma Valley Rotary Foundation P.O. Box 910 Sonoma, CA 95476		N/A	General Support	10,000.
Chemical Heritage Foundation 315 Chestnut Street Philadelphia, PA 19106		N/A	General Support	1,000.

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Federal Statements

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The Vadasz Family Foundation

77-0469457

Statement 15 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Students Rising Above P.O. Box 29174 San Francisco, CA 94129	N/A		General Support	\$ 5,000.
Santa Rosa Symphony 50 Santa Rosa Avenue Santa Rosa, CA 95404	N/A		Support for Music Education Program	2,500.
AIDS-Life Cycle 1035 Market Street, #400 San Francisco, CA 94103	N/A		General Support	500.
Total				\$ 2,090,501.

11/30/14

2013 Federal Book Depreciation Schedule

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The Vadasz Family Foundation

77-0469457

No.	Description	Date Acquired	Date Sold	Cost/Basis	Bus. Pct.	Cur. Allow.	Special Depr.	Prior 179/ Bonus/ Sp. Dep.	Prior Dec. Bal.	Salvage /Basis	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 990/990-PF																
	Furniture and Fixtures															
2	Filing Cabinet	6/23/04		541					541		514	200DB HY	7			0
5	Art for Sonoma	8/25/05		2,586					2,586		2,586	200DB HY	7			0
6	Filing Cabinet	10/10/05		151					151		151	200DB HY	7			0
7	Chairs (3)	10/10/05		409					409		409	200DB HY	7			0
	Total Furniture and Fixtures			3,687		0	0	0	0	0	3,687	3,660	0			
Machinery and Equipment																
3	Dell Computer	9/21/04		2,412					2,412		2,313	200DB HY	5			0
4	HP Printer	10/10/05		221					221		221	200DB HY	5			0
8	HP Printer	12/19/05		196					196		196	200DB HY	5			0
9	Telephone (Berkeley)	1/18/06		87					87		87	200DB HY	7			0
10	Dell Computer	9/22/08		1,277					1,277		1,277	S/L	5			0
11	Dell Studio Hybrid 140G	2/13/09		1,291					1,291		1,247	S/L	5			44
12	Dell Dimension Hybrid	7/31/09		1,647					1,647		1,426	S/L	5			221
13	Desk	4/05/10		307					307		161	S/L	7			44
14	Apple Notebook Computer	5/04/10		708					708		509	S/L	5			142
15	Laptop Computer	9/20/13		2,350					2,350		78	S/L	5			470
	Total Machinery and Equipment			10,496		0	0	0	0	0	10,496	7,515				921
	Total Depreciation			14,183		0	0	0	0	0	14,183	11,175				921

11/30/14

2013 Federal Book Depreciation Schedule

The Vadasz Family Foundation

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77-0469457

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Cur Pct.	Bus Pct.	Special Depr.	Prior 179/ Bonus Sp. Depr.	Bonus/ Sp. Depr.	Prior Dec. Bal Dept.	Salvage /Basis Reducin	Prior Dept. Basis	Depr. Basis	Prior Dept.	Method	Life	Rate	Current Dept.
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Grand Total Depreciation					14,183		0		0	0		0	14,183		11,175				921
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VADASZ FAMILY FOUNDATION

Account: 040041

Report Period: October 31, 2014 to November 28, 2014

Manager: KMA
IA: RWNC**Holdings Report as of November 28, 2014**

Quantity	Market Value			Total Cost			Gain/Loss			Annualized Income		
	Symbol	Price	Value(\$)	(%)	Avg	Cost	(%)	(\$)	%	(\$)	(%)	Yield

FIXED INCOME

Domestic Bonds												
CORPORATE BONDS												
105,000	GOLDMAN SACHS GROUP INC	38143USC6	103.12	108,277	7.7	105.20	110,464	-2,186	-2.0	3,806	3.5	
	3 825 Feb 7 2016			108,277	7.7	105.20	110,464	-2,186	-2.0	3,806	3.5	
105,000	12/12/2013 (040041)			1,290,948	92.3		1,167,192	123,756	10.6	43,317	3.4	
ETF												
11,310	ISHARES BARCLAYS AGGREGATE BOND FUND	AGG	110.61	1,250,999	89.4	99.66	1,127,197	123,802	11.0	43,317	3.5	
10,690	3/30/2006 (040041)			1,182,421	84.5	99.10	1,059,397	123,024	11.6	L		
620	8/7/2014 (040041)			68,578	4.9	109.35	67,800	779	1.1	S		
1,300	SPDR BARCLAYS SHORT TERM CORP ETF	SCPB	30.73	39,949	2.9	30.77	39,995	-46	-0.1	0	0.0	
1,300	8/7/2014 (040041)			39,949	2.9	30.77	39,995	-46	-0.1	S		
Total Domestic Bonds												
				1,399,225	100.0		1,277,656	121,570	9.5	47,124	3.4	
Total FIXED INCOME												
				1,399,225	9.7		1,277,656	121,570	9.5	47,124	3.4	

VADASZ FAMILY FOUNDATION

Account: 040041

Report Period: October 31, 2014 to November 28, 2014

Holdings Report as of November 28, 2014

Manager: KMA
IA; RWC

Quantity	Symbol	Price	Value(\$)	Value(\$)	Cost	(\$)	(\$)	%	%	Annualized Income	
										(\$)	(\$)
DOMESTIC EQUITIES											
Core Portfolio - Long										Avg	
CONSUMER DISCRETIONARY											
185	LEAR CORP	LEA	95.91	152,281	3.7	125,341	26,939	21.5	1,184	0.8	
185	5/12/2014 (040041)			17,743	0.4	83,61	15,467	2,276	14.7	142	0.8
1,145	VANGUARD CONSUMER ETF	VCR	117.50	134,538	3.3	95,96	109,874	2,276	14.7	S	
1,145	7/22/2013 (040041)			134,538	3.3	95,96	109,874	2,4663	22.4	1,042	0.8
CONSUMER STAPLES											
765	PILGRIMS PRIDE CORP	PPC	32.30	118,208	2.9	101,498	16,710	16.5	1,774	1.5	
765	8/13/2014 (040041)			24,709	0.6	30,11	23,036	1,673	7.3	0	0.0
730	VANGUARD CONSUMER STAPLE ETF	VDC	128.08	93,498	2.3	107,48	78,462	15,037	19.2	S	
730	7/22/2013 (040041)			93,498	2.3	107,48	78,462	15,037	19.2	L	
ENERGY											
895	RPC INC	RES	13.29	77,583	1.9	85,891	-8,308	-9.7	1,635	2.1	
895	10/13/2014 (040041)			11,895	0.3	16,66	14,911	-3,016	-20.2	376	3.2
575	VANGUARD ENERGY ETF	VDE	114.24	65,688	1.6	123,44	70,980	-3,016	-20.2	S	
300	7/22/2013 (040041)			34,272	0.8	120,05	36,015	-5,292	-7.5	1,259	1.9
275	11/22/2013 (040041)			31,416	0.8	127,15	34,965	-1,743	-4.8	L	
ETF											
505	VANGUARD TOTAL STOCK MKT VIPERS	VTI	106.60	53,833	1.3	87,68	44,279	9,554	21.6	909	1.7
505	7/22/2013 (040041)			53,833	1.3	87,68	44,279	9,554	21.6	L	
FINANCIALS											
4,295	FINANCIAL SELECT SECTOR SPDR	XLF	24.40	104,798	2.6	14,19	60,938	43,860	72.0	1,589	1.5
3,140	5/26/2009 (040041)			76,616	1.9	11,75	36,881	39,735	107.7	L	
1,155	7/22/2013 (040041)			28,182	0.7	20,83	24,057	4,125	17.1	L	
HEALTH CARE											
190	ANTHEM INC.	WLP	127.91	193,100	4.7	144,790	48,310	33.4	1,609	0.8	
190	6/18/2014 (040041)			24,303	0.6	105,91	20,123	4,180	20.8	321	1.3
475	HEALTH NET INC	HNT	51.38	24,406	0.6	42,34	20,119	4,296	21.4	0	0.0
475	8/13/2014 (040041)			24,406	0.6	42,34	20,109	4,296	21.4	S	

VADASZ FAMILY FOUNDATION

Account: 040041

Report Period: October 31, 2014 to November 28, 2014

Holdings Report as of November 28, 2014

Quantity	Symbol	Price	Value(\$)	Value(%)	Cost	(\$)	(\$)	%	Gain/Loss	Annualized Income			
										Market Value	Total Cost	Avg	
DOMESTIC EQUITIES													
<u>HEALTH CARE</u>													
1,130	VANGUARD HEALTH CARE ETF	VHT	127.78	193,100	4.7	144,391	3.5	92.53	104,557	39,834	38.1	1,609	0.8
1,130	7/22/2013 (040041)			144,391	3.5	92.53	104.557	39,834	38.1	1,288	0.9		
<u>INDUSTRIALS</u>													
620	ALASKA AIR GROUP INC	ALK	59.03	216,832	5.3	36,599	0.9	30.98	19,210	17,388	90.5	2,239	1.0
620	7/22/2013 (040041)			36,599	0.9	30.98	19.210	17,388	90.5	298	0.8		
495	DELUXE CORP	DLX	58.45	28,933	0.7	28,933	0.7	38.99	19,298	9,635	49.9	545	1.9
495	7/22/2013 (040041)			28,933	0.7	38.99	19,298	9,635	49.9				
315	HUNTINGTON INGALLS INDUSTRIES	HII	108.97	34,326	0.8	34,326	0.8	62.93	19,823	14,502	73.2	252	0.7
315	7/22/2013 (040041)			34,326	0.8	62.93	19,823	14,502	73.2				
1,080	VANGUARD INDUSTRIALS ETF	VIS	108.31	116,975	2.9	116,975	2.9	87.09	94,057	22,918	24.4	1,145	1.0
1,080	7/22/2013 (040041)			116,975	2.9	87.09	94,057	22,918	24.4	22,918	24.4	L	
<u>INFO. TECHNOLOGY</u>													
13,048	CISCO SYSTEMS INC	CSCO	27.64	582,832	14.2	360,647	8.8	0.34	4,492	356,154		11,909	2.0
13,048	1/1/1999 (040041)			360,647	8.8	0.34	4,492	356,154		9,656	2.7		
2,270	FLEXTRONICS INTL	FLEX	11.09	25,174	0.6	25,174	0.6	9.19	20,855	4,319	20.7	0	0
2,270	3/14/2014 (040041)			25,174	0.6	9.19	20,855	4,319	20.7				
290	HARRIS CORP	HRS	71.67	20,784	0.5	20,784	0.5	58.46	16,955	3,830	22.6	502	2.4
290	10/16/2013 (040041)			20,784	0.5	58.46	16,955	3,830	22.6				
470	MICRON TECHNOLOGY INC	MU	35.95	16,897	0.4	32,09	15,083	1,814	12.0	0	0		
470	11/17/2014 (040041)			16,897	0.4	32,09	15,083	1,814	12.0				
477	OPOWER INC	OPWR	15.57	7,427	0.2	8.90	4,245	3,182	74.9	0	0		
477	11/24/2010 (040041)			7,427	0.2	8.90	4,245	3,182	74.9				
880	SANMINA CORPORATION	SANM	24.60	21,648	0.5	23,51	20,692	956	4.6	0	0		
880	8/13/2014 (040041)			21,648	0.5	23,51	20,692	956	4.6				
415	SEAGATE TECHNOLOGY	STX	66.11	27,436	0.7	28.54	11,845	15,591	131.6	714	2.6		
415	10/17/2012 (040041)			27,436	0.7	28.54	11,845	15,591	131.6				
695	VANGUARD INFO TECH ETF	VGT	107.08	74,421	1.8	76.82	53,389	21,031	39.4	653	0.9		
695	7/22/2013 (040041)			74,421	1.8	76.82	53,389	21,031	39.4	21,031	39.4	L	

VADASZ FAMILY FOUNDATION

Account #: 040041

Report Period: October 31, 2014 to November 28, 2014

Holdings Report as of November 28, 2014

Quantity	Symbol	Price	Value(\$)	Value(%)	Cost	(\$)	Market Value		Total Cost	Gain/Loss	%	(\$)	Annualized Income	
							Avg	(\$)						
DOMESTIC EQUITIES														
275	INFO TECHNOLOGY	WDC	103.27	28,399	0.7	70.46	<u>582,832</u>	<u>14.2</u>	<u>166,933</u>	<u>415,899</u>	<u>249.1</u>	<u>11,909</u>	<u>2.0</u>	
275	WESTERN DIGITAL CORP			28,399	0.7	70.46			19,376	9,023	46.6	385	1.4	
310	MATERIALS	CE	60.07	18,622	0.5	51.86	<u>97,828</u>	<u>2.4</u>	<u>82,045</u>	<u>15,783</u>	<u>19.2</u>	<u>2,071</u>	<u>2.1</u>	
310	CELANESE CORP-SERIES A			18,622	0.5	51.86			16,075	2,546	15.8	267	1.4	
310	10/13/2014 (040041)								16,075	2,546	15.8			
275	LYONDELLBASELL INDUSTRIES NV	LYB	78.86	21,687	0.5	68.71	<u>21,687</u>	<u>0.5</u>	<u>18,894</u>	<u>2,793</u>	<u>14.8</u>	<u>715</u>	<u>3.3</u>	
275	7/22/2013 (040041)			21,687	0.5	68.71			18,894	2,793	14.8	L		
295	PACKAGING CORP OF AMERICA	PKG	74.28	21,913	0.5	58.33	<u>21,913</u>	<u>0.5</u>	<u>17,206</u>	<u>4,706</u>	<u>27.4</u>	<u>472</u>	<u>2.2</u>	
295	10/16/2013 (040041)			21,913	0.5	58.33			17,206	4,706	27.4	L		
325	VANGUARD MATERIALS ETF	VAW	109.56	35,607	0.9	91.91	<u>35,607</u>	<u>0.9</u>	<u>29,869</u>	<u>5,738</u>	<u>19.2</u>	<u>618</u>	<u>1.7</u>	
325	7/22/2013 (040041)			35,607	0.9	91.91			29,869	5,738	19.2	L		
TELECOM SERVICES														
325	BT GROUP PLC - SPON ADR	BT	63.96	20,787	0.5	21.21	<u>20,787</u>	<u>0.5</u>	<u>21,21</u>	<u>6,893</u>	<u>13,894</u>	<u>201.6</u>	<u>572</u>	<u>2.8</u>
325	7/9/2010 (040041)			20,787	0.5	21.21			6,893	13,894	201.6	L		
320	VERIZON COMMUNICATIONS INC	VZ	50.59	16,189	0.4	48.38	<u>41,899</u>	<u>1.0</u>	<u>15,482</u>	<u>707</u>	<u>4.6</u>	<u>685</u>	<u>4.2</u>	
320	5/11/2014 (040041)			16,189	0.4	48.38			15,482	707	4.6	S		
UTILITIES														
420	VANGUARD UTILITIES ETF	VPU	99.76	41,899	1.0	86.09	<u>41,899</u>	<u>1.0</u>	<u>36,159</u>	<u>5,740</u>	<u>15.9</u>	<u>1,298</u>	<u>3.1</u>	
420	7/22/2013 (040041)			41,899	1.0	86.09			36,159	5,740	15.9	L		
Total Core Portfolio - Long														
US Cognitive Value														
89,311	MUTUAL FUNDS						<u>1,211,060</u>	<u>29.5</u>	<u>921,115</u>	<u>289,946</u>	<u>31.5</u>	<u>261,682</u>	<u>21.6</u>	
44,146	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	13.56	1,211,060	29.5	10.31			921,115	289,946	31.5			
108	5/30/2001 (040041)			598,617	14.6	10.00			441,458	157,159	35.6			
149	12/24/2002 (040041)			1,466	0.0	8.71			942	524	55.7	L		
8	12/24/2002 (040041)			2,016	0.0	8.71			1,235	721	55.7	L		
	3/13/2003 (040041)			110	0.0	7.84			64	47	73.0	L		

VADASZ FAMILY FOUNDATION

Account: 040041

Report Period: October 31, 2014 to November 28, 2014

Holdings Report as of November 28, 2014

Quantity	Symbol	Price	Value(\$)	Value(%)	Cost	(\$)	%	(\$)	Annualized Income	Gain/Loss										
										Market Value	Total Cost									
DOMESTIC EQUITIES																				
MUTUAL FUNDS																				
89,311	NATIONWIDE BAILLARD COGNITIVE VALUE FUND	NWBFX	13.56	1,211,060	29.5	921,115	289,946	31.5	261,682	21.6										
25,458	9/17/2010 (040041)			345,217	8.4	9,27	236,000	109,217	46.3	L										
10,760	12/16/2013 (040041)			145,910	3.6	12.41	133,536	12,374	9.3	S										
7,481	12/16/2013 (040041)			101,440	2.5	12.41	92,837	8,603	9.3	S										
1,129	12/16/2013 (040041)			15,308	0.4	12.41	14,010	1,298	9.3	S										
72	6/16/2014 (040041)			975	0.0	13.53	973	2	0.2	S										
Total US Cognitive Value				1,211,060	29.5	921,115	289,946	31.5	261,682	21.6										
US Enhanced Growth																				
MUTUAL FUNDS																				
64,572	NATIONWIDE BAILLARD TECHNOLOGY & SCIENCE FUND	NWHQX	18.82	1,215,242	29.6	6,56	423,560	791,682	186.9	2,131	0.2									
31,540	7/22/2002 (040041)			593,581	14.5	5.39	170,000	423,581	249.2	L										
11,580	7/8/2003 (040041)			217,943	5.3	7.34	85,000	132,943	156.4	L										
5,834	3/10/2004 (040041)			109,801	2.7	7.87	45,916	63,885	139.1	L										
15,444	3/15/2004 (040041)			290,656	7.1	7.77	120,000	170,656	142.2	L										
173	12/16/2013 (040041)			3,261	0.1	15.26	2,644	617	23.3	S										
Total US Enhanced Growth				1,215,242	29.6	423,560	791,682	186.9	2,131	0.2										
Total DOMESTIC EQUITIES				4,102,471	28.4	2,367,314	1,735,158	73.3	291,288	7.1										
INTERNATIONAL EQUITIES																				
Emerging Markets																				
MUTUAL FUNDS																				
37,919	NATIONWIDE BAILLARD EMERGING MARKETS EQUITY FUND	NWWEX	10.58	401,186	20.1	10.07	381,871	19,315	5.1	0	0.0									
37,919	4/3/2014 (040041)			401,186	20.1	10.07	381,871	19,315	5.1	S										
Total Emerging Markets				401,186	20.1	381,871	19,315	5.1	0	0.0										

VADASZ FAMILY FOUNDATION

Account: 0400041

Report Period: October 31 2014 to November 28 2014
Account: 94554

Holdings Report as of November 28, 2014

VÄDASZ FAMILY FOUNDATION

Account: 0400041
 Report Period: October 31, 2014 to November 28, 2014

Holdings Report as of November 28, 2014

Manager: KMA
 IA: RWC

Quantity	Symbol	Price	Value(\$)	Value(%)	Cost	(\$)	Avg	Total Cost	Gain/Loss	Annualized Income		
										(\$)	Yield	
TACTICAL ASSETS												
ETF												
7,050	ISHARES 20+ YEAR TREASURY BOND (TAA)	TLT TAA	122.49		<u>3,448,044</u>	<u>100.0</u>	113.75	801,960	<u>208,573</u>	<u>6.4</u>	<u>80,192</u>	<u>2.3</u>
7,050	8/1/2014 (040041)				863,554	25.0	113.75	801,960	61,595	7.7	24,464	2.8
11,110	ISHARES DJ US REAL ESTATE (TAA)	IYR.TAA	77.02		<u>855,692</u>	<u>24.8</u>	74.93	<u>832,480</u>	<u>23,212</u>	<u>2.8</u>	<u>28,775</u>	<u>3.4</u>
11,110	10/31/2014 (040041)				855,692	24.8	74.93	832,480	23,212	2.8	S	
8,100	ISHARES RUSSELL 2000 VALUE (TAA)	IWN TAA	99.70		<u>807,570</u>	<u>23.4</u>	100.29	<u>812,354</u>	<u>-4,784</u>	<u>-0.6</u>	<u>15,309</u>	<u>1.9</u>
8,100	11/3/2014 (040041)				807,570	23.4	100.29	812,354	-4,784	-0.6	S	
8,690	POWERSHARES QQQ NASDAQ 100 (TAA)	QQQ.TAA	106.01		<u>921,227</u>	<u>26.7</u>	91.22	<u>792,677</u>	<u>128,550</u>	<u>16.2</u>	<u>11,645</u>	<u>1.3</u>
8,690	5/30/2014 (040041)				921,227	26.7	91.22	792,677	128,550	16.2	S	
Total Tactical Assets					<u>3,448,044</u>	<u>100.0</u>		<u>3,239,471</u>	<u>208,573</u>	<u>6.4</u>	<u>80,192</u>	<u>2.3</u>
Total TACTICAL ASSETS					<u>3,448,044</u>	<u>23.9</u>		<u>3,239,471</u>	<u>208,573</u>	<u>6.4</u>	<u>80,192</u>	<u>2.3</u>

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Realized Gains & Losses

<u>Short Term</u>		Shares/ Security			Cost Basis			Proceeds		Gains/Loss	
Purchase	Sell	Date	Par Value	ID	Security						
12/12/2013	8/7/2014	105,000	46625HH4	JPMORGAN CHASE & CO	109,154.60	107,538.50		1,616.10			
		105,000			109,154.60	107,538.50		-1,616.10			
6/18/2014	8/13/2014	215	AAPL	APPLE COMPUTER INC	19,715.94	20,715.90		999.96			
		215			19,715.94	20,715.90		999.96			
7/24/2014	8/13/2014	380	ABBV	ABBVIE	20,615.48	20,140.37		-475.11			
		380			20,615.48	20,140.37		-475.11			
7/24/2014	8/13/2014	215	AXE	ANIXTER INTERNATIONAL INC	20,815.79	19,495.55		-1,320.24			
		215			20,815.79	19,495.55		-1,320.24			
9/30/2014	10/31/2014	10,005	BND.TAA	VANGUARD TOTAL BOND MARKET	820,039.76	824,030.66		3,990.90			
		10,005			820,039.76	824,030.66		3,990.90			
10/1/2013	12/2/2013	36,840	EEM.TAA	ISHARES MSCI EMERGING MKT INDEX (TAA)	1,540,198.45	1,594,911.15		54,712.70			
5/30/2014	9/2/2014	18,935	EFA.TAA	ISHARES MSCI EAFE INDEX FUND (TAA)	778,983.49	788,985.52		10,002.03			
		17,905			761,214.96	805,925.63		44,710.67			
10/4/2013	12/2/2013	23,770	EFA.TAA	ISHARES MSCI EAFE INDEX FUND (TAA)	1,566,702.19	1,566,438.65		-263.54			
10/4/2013	2/3/2014	1,115			71,082.26	73,548.55		2,466.29			
4/30/2014	5/30/2014	11,515			734,091.72	720,192.26		-13,899.46			
		11,140			761,528.21	772,697.84		11,169.63			
7/22/2013	12/16/2013	845	EXPR	EXPRESS, INC.	19,049.59	15,383.98		-3,665.61			
		845			19,049.59	15,383.98		-3,665.61			
12/16/2013	1/15/2014	340	GME	GAMESTOP CORP-CL A	16,366.08	12,425.72		-3,940.36			
		340			16,366.08	12,425.72		-3,940.36			
9/18/2013	2/19/2014	385	GNRC	GENERAC HLDGS I	16,062.26	21,559.18		5,496.92			
		385			16,062.26	21,559.18		5,496.92			
8/13/2014	11/17/2014	195	HP	HELMERICH & PAYNE	19,951.39	15,133.31		-4,818.08			
		195			19,951.39	15,133.31		-4,818.08			
12/2/2013	2/3/2014	15,510	IWN.TAA	ISHARES RUSSELL 2000 VALUE (TAA)	1,542,125.68	1,480,376.26		-61,749.42			
4/1/2014	4/30/2014	7,770			755,427.00	721,025.95		-34,401.05			
		7,740			786,698.68	759,350.31		-27,348.37			

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Short Term		Shares/ Security		Cost Basis		Proceeds		Gains/Loss	
Purchase Date	Sell Date	Par Value	ID	Security					
		22,345	IYR.TAA	ISHARES DJ US REAL ESTATE (TAA)	1,569,380.43	1,574,255.75	4,875.32		
2/28/2014	5/30/2014	11,105			759,007.94	795,098.14	36,090.20		
8/1/2014	9/30/2014	11,240			810,372.49	779,157.61	-31,214.88		
		390	LO	LORILLARD INC.	17,036.08	20,065.78	3,029.70		
8/26/2013	3/14/2014	390			17,036.08	20,065.78	3,029.70		
-2/3/2014	4/1/2014	6,335	LQD.TAA	ISHARES IBOXX INV GR CORP BD (TAA)	737,938.26	737,243.33	-694.93		
		6,335			737,938.26	737,243.33	-694.93		
7/24/2014	10/13/2014	255	MAN	MANPOWER INC WIS	21,004.83	15,742.66	-5,262.17		
		255			21,004.83	15,742.66	-5,262.17		
5/12/2014	6/18/2014	525	MANH	MANHATTAN ASSOCIATES INC	16,382.70	18,091.02	1,708.32		
		525			16,382.70	18,091.02	1,708.32		
		235	MPC	MARATHON PETROLEUM CORP	22,130.89	21,728.40	-402.49		
3/14/2014	5/12/2014	235			22,130.89	21,728.40	-402.49		
		133,537	NWHFX	NATIONWIDE BAILARD COGNITIVE VALUE FUND	0.00	133,536.84	133,536.84		
		133,537			0.00	133,536.84	133,536.84		
		1,800	NWWEX	NATIONWIDE BAILARD EMERGING MARKETS EQUITY FUND	18,128.95	19,975.00	1,846.05		
4/3/2014	9/4/2014	1,800			18,128.95	19,975.00	1,846.05		
		1,420	PDLI	PDL BIOPHARMA INC	12,712.70	11,824.93	-887.77		
1/15/2014	3/14/2014	1,420			12,712.70	11,824.93	-887.77		
		10,890	QQQ.TAA	POWERSHARES QQQ NASDAQ 100 (TAA)	797,071.12	961,658.49	164,587.37		
6/3/2013	4/1/2014	8,880			647,646.74	789,513.94	141,867.20		
6/3/2013	12/2/2013	1,170			85,331.83	100,203.54	14,871.71		
8/1/2013	12/2/2013	840			64,092.55	71,941.01	7,848.46		
		8,900	SPY.TAA	SPDR S&P 500 ETF TRUST (TAA)	1,664,728.76	1,743,741.71	79,012.95		
11/1/2013	8/1/2014	4,195			737,634.26	809,168.53	71,534.27		
11/1/2013	12/2/2013	685			120,448.03	124,071.16	3,623.13		
9/2/2014	11/3/2014	4,020			806,646.47	810,502.02	3,855.55		
		1,135	SWFT	SWIFT TRANSPORTATION CO INC	19,371.14	28,605.81	9,234.67		
7/22/2013	6/18/2014	1,135			19,371.14	28,605.81	9,234.67		

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Short Term		Purchase Sell		Shares/ Security				Cost Basis		Proceeds		Gains/Loss	
Date	Date	Par	Value	ID	Security								
2/3/2014	2/28/2014	6,930	6,930	TLT.TAA	ISHARES BARCLAYS 20+ YEAR TR (TAA)	755,533.49	753,271.71	-2,261.78	-2,261.78	753,271.71	753,271.71	-2,261.78	
5/12/2014	7/24/2014	395	395	TSN	TYSON FOODS INC-CL A	15,691.24	15,489.64	-201.60	-201.60	15,489.64	15,489.64	-201.60	
8/26/2013	5/12/2014	660	660	UIS	UNISYS CORP	17,277.65	15,286.54	-1,991.11	-1,991.11	15,286.54	15,286.54	-1,991.11	
7/22/2013	1/10/2014	75	75	VAW	VANGUARD MATERIALS ETF	6,892.90	7,645.50	752.60	752.60	6,892.90	7,645.50	752.60	
7/22/2013	1/10/2014	245	245	VCR	VANGUARD CONSUMER ETF	23,510.19	26,249.20	2,739.01	2,739.01	23,510.19	26,249.20	2,739.01	
7/22/2013	1/10/2014	885	475	VGT	VANGUARD INFO TECH ETF	71,435.83	78,652.02	7,216.19	7,216.19	36,489.14	42,214.36	5,725.22	
11/22/2013	1/10/2014	410				34,946.69	36,437.66	1,490.97	1,490.97	34,946.69	36,437.66	1,490.97	
7/22/2013	1/10/2014	240	240	VIS	VANGUARD INDUSTRIALS ETF	20,901.55	23,890.31	2,988.76	2,988.76	20,901.55	23,890.31	2,988.76	
2/19/2014	7/24/2014	430	430	VLO	VALERO ENERGY CORP	21,856.00	21,017.46	-838.54	-838.54	21,856.00	21,017.46	-838.54	
7/22/2013	1/10/2014	6,600	1,265	VTI	VANGUARD TOTAL STOCK MKT VIPERS	597,872.82	630,978.29	33,105.47	33,105.47	110,917.88	121,090.33	10,172.45	
7/22/2013	4/1/2014	2,075	60			181,940.39	203,314.57	21,374.18	21,374.18	5,613.76	5,743.41	129.65	
11/22/2013	1/10/2014	3,200				299,400.79	300,829.98	1,429.19	1,429.19				
8/26/2013	5/12/2014	320		WLK	WESTLAKE CHEMICAL CORP	16,732.60	24,170.97	7,438.37	7,438.37	16,732.60	24,170.97	7,438.37	
10/16/2013	3/14/2014	620	620	WOOF	VCA ANTECH INC	17,105.33	20,966.86	3,861.53	3,861.53	17,105.33	20,966.86	3,861.53	
4/1/2014	8/1/2014	8,315	8,315	XLE.TAA	ENERGY SELECT SECTOR SPDR	741,645.42	799,710.91	58,065.49	58,065.49	741,645.42	799,710.91	58,065.49	
8/26/2013	5/12/2014	1,100	1,100	XLS	EXELIS INC	16,976.67	19,545.65	2,568.98	2,568.98	16,976.67	19,545.65	2,568.98	

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Total Realized Short TermGains/Losses							12,930,114.76	13,421,494.01	491,379.25
Long Term		Shares/ Security			Cost Basis	Proceeds	Gains/Loss		
Purchase Date	Sell Date	Par Value	ID	Security					
		2,203	AGG	ISHARES BARCLAYS AGGREGATE BOND FUND	204,149.50	219,726.12		15,576.62	
12/6/2013	12/12/2013	143			0.00	142.89		142.89	
3/30/2006		2,060			204,149.50	219,583.23		15,433.73	
1/1/1999	1/10/2014	2,275	CSCO	CISCO SYSTEMS INC	783.26	50,540.67		49,757.41	
		2,275			783.26	50,540.67		49,757.41	
		107,039	NWHLX	NATIONWIDE BAILARD COGNITIVE VALUE FUND	144,595.77	297,836.72		153,240.95	
5/30/2001	4/3/2014	92,837			0.00	92,836.72		92,836.72	
5/30/2001	12/2/2013	6,717			67,170.70	89,538.55		22,367.85	
12/17/2012	4/3/2014	6,325			63,251.11	100,000.00		36,748.89	
		1,160			14,173.96	15,461.45		1,287.49	
		27,372	NWHLX	NATIONWIDE BAILARD INTERNATIONAL EQUITY FUND	147,586.23	225,000.00		77,413.77	
11/18/2003	12/2/2013	18,226			92,223.57	150,000.00		57,776.43	
11/18/2003	11/14/2014	4,101			20,749.47	33,625.63		12,876.16	
12/17/2012	11/14/2014	5,046			34,613.19	41,374.37		6,761.18	
		23,318	NWHLQX	NATIONWIDE BAILARD TECHNOLOGY & SCIENCE FUND	186,021.46	385,000.02		198,978.56	
11/7/2003	4/3/2014	526			4,253.83	8,718.24		4,464.41	
11/7/2003	12/2/2013	6,489			52,433.49	100,000.01		47,566.52	
11/7/2003	1/10/2014	3,125			25,250.00	50,000.00		24,750.00	
3/10/2004	9/4/2014	1,200			9,444.32	21,288.71		11,844.39	
3/10/2004	9/26/2014	5,672			44,639.82	100,000.00		55,360.18	
8/1/2006	9/4/2014	491			3,894.06	8,711.30		4,817.24	
8/1/2006	4/3/2014	5,814			46,105.94	96,281.76		50,175.82	
		1,010	RRD	RR DONNELLEY & SONS CO	16,294.90			15,923.35	
9/18/2013	10/13/2014	1,010			16,294.90			15,923.35	
		390	TECD	TECH DATA CORP				19,712.02	
7/22/2013	7/24/2014	390						25,063.37	
								5,351.35	
								25,063.37	
								5,351.35	

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Long Term											
Purchase Date	Sell Date	Shares/ Par Value	Security ID	Security				Cost Basis	Proceeds	Gains/Loss	
7/22/2013	9/4/2014	385	VTI	VANGUARD TOTAL STOCK MKT VIPERS			33,757.61	39,880.41		6,122.80	
		385					33,757.61	39,880.41		6,122.80	
7/22/2013	8/13/2014	155	WHR	WHIRLPOOL CORP			20,416.16	22,510.02		2,093.86	
		155					20,416.16	22,510.02		2,093.86	
5/26/2009	1/10/2014	1,555	XLF	FINANCIAL SELECT SECTOR SPDR			22,406.08	34,818.79		12,412.71	
10/18/2010	1/10/2014	1,030					12,097.97	22,684.41		10,586.44	
		100					1,456.14	2,202.37		746.23	
7/22/2013	9/4/2014	425					8,851.97	9,932.01		1,080.04	
				Total Realized Long Term Gains/Losses			795,723.00	1,316,299.47		520,576.47	