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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning **12/1/2013**, and ending **11/30/2014**

Name of foundation

THE JOHN C KISH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 1501, NJ2-130-03-31

City or town

State

ZIP code

PENNINGTON**NJ****08534-1501**

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

73-1688377

B Telephone number (see instructions)

609-274-6834C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 34,666,627**
 J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	28,744			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	627,714	619,480		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,354,824			
	b Gross sales price for all assets on line 6a 8,283,149				
	7 Capital gain net income (from Part IV, line 2)		1,354,824		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,011,282	1,974,304	0	
	13 Compensation of officers, directors, trustees, etc.	90,000			90,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	325	293		33
	b Accounting fees (attach schedule)	1,500			1,500
	c Other professional fees (attach schedule)	165,317	98,800		66,127
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	75,914	2,882		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,922	9,828		1,094
	24 Total operating and administrative expenses. Add lines 13 through 23	343,978	111,803	0	158,754
	25 Contributions, gifts, grants paid	1,266,909			1,266,909
	26 Total expenses and disbursements. Add lines 24 and 25	1,610,887	111,803	0	1,425,663
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	400,395			
	b Net investment income (if negative, enter -0-)		1,862,501		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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POSTMARK DATE APR 15 2015

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	807	1,647	1,647
	2 Savings and temporary cash investments	856,571	894,581	894,581
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	28,229,654	28,597,697	33,770,399	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	29,087,032	29,493,925	34,666,627	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	29,087,032	29,493,925	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	29,087,032	29,493,925		
31 Total liabilities and net assets/fund balances (see instructions)	29,087,032	29,493,925		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,087,032
2 Enter amount from Part I, line 27a	2	400,395
3 Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	6,498
4 Add lines 1, 2, and 3	4	29,493,925
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,493,925

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,354,824
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,186,806	28,289,056	0.041953
2011	1,165,280	25,495,968	0.045704
2010	1,042,283	25,775,659	0.040437
2009	1,200,747	24,554,034	0.048902
2008	693,912	20,384,934	0.034040

2	Total of line 1, column (d)	2	0.211036
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042207
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	33,330,385
5	Multiply line 4 by line 3	5	1,406,776
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,625
7	Add lines 5 and 6	7	1,425,401
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,425,663

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	18,625	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	18,625	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,625	
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	53,527	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	53,527	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	34,902	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	34,902	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Joan Kish 3307 Bonita Woods Drive Bonita, CA 91902	Principal 2 00	30,000		
H. Matthew Frazier 1920 Spyglass Drive Henderson, NV 89014	Principal 2 00	30,000		
Melina Nicolatus 1021 Cutter Ln Park City, UT 84098-7553	Principal 2 00	30,000		
Mark Blouin 112 Colbert Dr Spring Valley, CA 91977-6406	Principal .00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	33,270,360
b	Average of monthly cash balances	1b	567,594
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	33,837,954
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	33,837,954
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	507,569
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	33,330,385
6	Minimum investment return. Enter 5% of line 5	6	1,666,519

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,666,519
2a	Tax on investment income for 2013 from Part VI, line 5	2a	18,625
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,625
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,647,894
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,647,894
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,647,894

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,425,663
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,425,663
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	18,625
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,407,038

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,647,894
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			1,266,908	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,425,663				
a Applied to 2012, but not more than line 2a			1,266,908	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				158,755
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				1,489,139
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOHN C KISH

JOAN KISH

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	1,266,909
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of:</p> | |
| | <p>(1) Cash</p> | 1a |
| | <p>(2) Other assets</p> | 1a |
| b | <p>Other transactions</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1b |
| | <p>(4) Reimbursement arrangements</p> | 1b |
| | <p>(5) Loans or loan guarantees</p> | 1b |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | 1b |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | 1b |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

3/30/15 Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnl/Type preparator's name	U
-----------------------------	---

DONALD J ROMAN

Preparer's signature

[Handwritten signature]

Date _____

3/20/2015

Check ☒ if self-employed

PTIN

P00364310

Firm's name ▶ PricewaterhouseCoopers, LLP

13-4008324	13-4008324	13-4008324
Firm's EIN ▶ 13-4008324		

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219

Phone no	412-355-6000
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Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2013▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

THE JOHN C KISH FOUNDATION

Employer identification number

73-1688377

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does **not** file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE JOHN C KISH FOUNDATION	Employer identification number 73-1688377
---	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KISH IRREV TR FBO FRANK PLEVO PO Box 1501 Pennington NJ 08534 Foreign State or Province Foreign Country	\$ 28,744	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE JOHN C KISH FOUNDATION	Employer identification number 73-1688377
---	---

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization THE JOHN C KISH FOUNDATION	Employer identification number 73-1688377
--	--

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ 0
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	For Prov	Country	

THE JOHN C KISH FOUNDATION

73-1688377 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
	1,266,909

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
-------------------------------	--------

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Totals			Net Gain or Loss
									Capital Gains/Losses	Gross Sales	Cost, Other Basis and Expenses	
	Long Term CG Distributions	Amount							Other sales	8,283,149	6,928,325	1,354,824
	Short Term CG Distributions	37,044								0	0	0
1	X VANGUARD ENERGY ETF	92204A306			12/17/2012		12/19/2013	24,503		20,301		4,202
2	X VANGUARD ENERGY ETF	92204A306			12/17/2012		3/24/2014	22,163		18,427		3,736
3	X VANGUARD ENERGY ETF	92204A306			12/17/2012		4/17/2014	128,211		100,570		27,641
4	X VANGUARD ENERGY ETF	92204A306			12/17/2012		8/29/2014	98,289		72,252		26,037
5	X VANGUARD INDUSTRIAL ETF	92204A603			12/17/2012		12/19/2013	187,966		137,435		50,531
6	X VANGUARD INDUSTRIAL ETF	92204A603			12/17/2012		3/18/2014	15,753		11,285		4,468
7	X VANGUARD INDUSTRIAL ETF	92204A603			12/17/2012		4/17/2014	65,417		46,506		18,911
8	X VANGUARD INDUSTRIAL ETF	92204A603			12/17/2012		8/29/2014	20,183		13,945		6,238
9	X VANGUARD INDUSTRIAL ETF	92204A603			12/17/2012		9/12/2014	32,190		22,283		9,907
10	X VANGUARD INFORMATION	92204A702			12/17/2012		12/19/2013	227,123		179,447		47,676
11	X VANGUARD INFORMATION	92204A702			12/17/2012		3/18/2014	158,785		119,123		39,662
12	X VANGUARD INFORMATION	92204A702			12/17/2012		3/24/2014	851,559		647,560		203,999
13	X VANGUARD INFORMATION	92204A702			12/17/2012		8/29/2014	349,867		239,632		110,235
14	X VANGUARD INFORMATION	92204A702			12/17/2012		9/12/2014	63,960		43,563		20,397
15	X VANGUARD MATERIALS ETF	92204A801			12/17/2012		12/19/2013	19,787		16,217		3,570
16	X VANGUARD MATERIALS ETF	92204A801			12/17/2012		3/18/2014	14,889		11,703		3,186
17	X VANGUARD CONSUMER	92204A108			12/17/2012		12/19/2013	89,991		64,741		25,250
18	X VANGUARD CONSUMER	92204A108			12/17/2012		3/18/2014	6,825		4,821		2,004
19	X VANGUARD CONSUMER	92204A108			10/30/2013		3/24/2014	147,889		144,270		3,619
20	X VANGUARD CONSUMER	92204A108			12/17/2012		3/24/2014	2,016,071		1,458,431		557,640
21	X VANGUARD CONSUMER	92204A207			9/19/2013		3/24/2014	41,257		38,961		2,296
22	X VANGUARD CONSUMER	92204A207			12/17/2012		12/19/2013	16,084		13,381		2,703
23	X VANGUARD CONSUMER	92204A207			12/17/2012		3/24/2014	11,365		9,597		1,768
24	X VANGUARD CONSUMER	92204A207			12/17/2012		8/29/2014	30,129		24,918		5,213
25	X VANGUARD CONSUMER	92204A207			12/17/2012		8/29/2014	35,581		28,053		7,508
26	X VANGUARD CONSUMER	92204A207			9/19/2013		9/12/2014	19,807		15,595		4,212
27	X EMERGING GLOBAL SHARES	268461779			9/19/2013		12/19/2013	91,798		98,999		-7,200
28	X EMERGING GLOBAL SHARES	268461779			9/19/2013		3/24/2014	11,534		12,707		-1,173
29	X EMERGING GLOBAL SHARES	268461779			9/19/2013		3/24/2014	51,840		57,113		-5,273
30	X EMERGING GLOBAL SHARES	268461779			9/19/2013		4/17/2014	15,629		16,358		-729
31	X EMERGING GLOBAL SHARES	268461779			9/19/2013		8/29/2014	68,961		68,603		358
32	X FIRST TR EXCHANGE TRADE	33733E302			3/24/2014		8/29/2014	23,444		22,892		552
33	X FIRST TR EXCHANGE TRADE	33733E302			3/24/2014		9/12/2014	12,498		12,020		478
34	X FIRST TR USE CLOUD COMP	33734X192			3/24/2014		8/29/2014	17,217		16,823		394
35	X FIRST TR USE CLOUD COMP	33734X192			3/24/2014		9/12/2014	10,586		10,208		378
36	X SHARES MSCI COA ETF	464286509			12/17/2012		3/18/2014	4,228		4,122		106
37	X SHARES MSCI COA ETF	464286509			4/17/2014		4/17/2014	9,303		8,902		401
38	X SHARES MSCI COA ETF	464286509			6/23/2014		6/23/2014	4,177		3,721		456
39	X SHARES MSCI EMU ETF	464286608			9/19/2013		3/18/2014	37,365		34,430		2,935
40	X SHARES MSCI EMU ETF	464286608			9/19/2013		4/17/2014	50,077		45,383		4,694
41	X SHARES MSCI EMU ETF	464286608			9/19/2013		9/12/2014	10,914		10,494		420
42	X SHARES MSCI PACIFIC	464286665			9/19/2013		3/18/2014	6,723		7,011		-288
43	X SHARES MSCI PACIFIC	464286665			9/19/2013		3/24/2014	884		932		-48
44	X SHARES MSCI PACIFIC	464286665			9/19/2013		3/18/2014	20,679		20,445		234
45	X SHARES MSCI UNITED	464286699			12/17/2012		3/18/2014	798		704		94
46	X SHARES MSCI SWITZERLAND	464286749			12/17/2012		4/17/2014	20,673		17,913		2,760
47	X SHARES MSCI SWITZERLAND	464286749			12/17/2012		3/18/2014	16,780		13,246		3,534
48	X SHARES MSCI SWITZERLAND	464286749			12/17/2012		4/17/2014	10,480		8,162		2,318
49	X SHARES MSCI SWEDEN	464286756			12/17/2012		3/18/2014	8,661		6,876		1,785
50	X SHARES MSCI SWEDEN	464286756			12/17/2012		4/17/2014	107		87		20
51	X SHARES TIPS	464287176			12/17/2012		3/18/2014	1,803		1,954		-151
52	X SHARES TIPS	464287176			12/17/2012		3/24/2014	1,343		1,465		-122
53	X SHARES TIPS	464287176			12/17/2012		9/12/2014	9,586		10,380		-794
54	X SHARES IBOXX \$	464287242			12/17/2012		9/12/2014	103,417		111,986		-8,569
55	X SHARES IBOXX \$	464287242			12/17/2012		3/18/2014	931		968		-37
56	X SHARES IBOXX \$	464287242			12/17/2012		3/24/2014	5,829		6,050		-221
57	X SHARES 20+ YEAR	464287432			12/17/2012		3/18/2014	1,837		2,082		-245
58	X SHARES 20+ YEAR	464287432			12/17/2012		8/29/2014	1,427		1,469		-42
59	X SHARES 20+ YEAR	464287432			12/17/2012		9/12/2014	44,065		47,512		-3,447
60	X SHARES 20+ YEAR	464287432			10/30/2013		9/12/2014	3,634		3,463		171
61	X SHARES 20+ YEAR	464287432			4/12/2013		9/12/2014	5,792		6,207		-415
62	X SHARES 20+ YEAR	464287432			12/19/2013		9/12/2014	3,294		2,983		311
63	X SHARES NASDAQ BIOTECH	464287556			12/17/2012		12/19/2013	35,398		22,512		12,886
64	X SHARES NASDAQ BIOTECH	464287556			12/17/2012		3/18/2014	112,056		59,753		52,303
65	X SHARES NASDAQ BIOTECH	464287556			12/17/2012		8/29/2014	121,468		61,580		59,908
66	X SHARES MBS ETF	464288588			12/17/2012		3/18/2014	108		108		-2
67	X SHARES MBS ETF	464288588			12/17/2012		3/24/2014	11,550		11,774		-224
68	X SHARES MBS ETF	464288588			12/17/2012		4/17/2014	5,648		5,725		-77

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
		37,044		Other sales		Other sales		8,283,149		6,828,325		1,354,824	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Adjustments	Net Gain or Loss
69	X ISHARES MBS ETF	46228588			12/17/2012		9/12/2014	2,044	2,052			9	1
70	X ISHARES 3-7 YEAR	46228651			12/17/2012		3/24/2014	723	740			17	0
71	X ISHARES 3-7 YEAR	46228661			12/17/2012		4/17/2014	242	247			5	0
72	X ISHARES INC CORE MSCI	46434G103			9/19/2013		12/19/2013	270,203	283,833			0	-13,630
73	X ISHARES INC CORE MSCI	46434G103			9/19/2013		3/24/2014	148,048	159,971			0	-11,923
74	X ISHARES INC CORE MSCI	46434G103			9/19/2013		3/24/2014	40,582	43,851			3,268	-1
75	X ISHARES INC CORE MSCI	46434G103			9/19/2013		4/17/2014	52,102	53,069			0	-967
76	X ISHARES INC CORE MSCI	46434G103			9/19/2013		6/23/2014	15,786	15,483			0	303
77	X ISHARES INC CORE MSCI	46434G103			9/19/2013		8/29/2014	217,034	204,586			0	12,448
78	X ISHARES 20+ YEAR	464287432			12/17/2012		3/24/2014	1,307	1,469			0	-162
79	X MARKET VECTORS EMRG MK	57060J522			12/17/2012		4/17/2014	775	857			219	-82
80	X MARKET VECTORS EMRG MK	57060J522			12/17/2012		3/24/2014	1,241	1,461			0	-219
81	X POWERSHARES PREFERRED	73936T565			12/17/2012		3/18/2014	3,486	3,977			491	-491
82	X POWERSHARES PREFERRED	73936T565			12/17/2012		3/24/2014	1,997	2,073			0	-76
83	X POWERSHARES PREFERRED	73936T565			12/17/2012		3/24/2014	850	882			0	-32
84	X POWERSHARES GLOBAL	73936T573			12/17/2012		3/24/2014	285	294			0	-9
85	X POWERSHARES GLOBAL	73936T573			12/17/2012		3/24/2014	1,788	2,031			0	-243
86	X POWERSHARES GLOBAL	73936T573			12/17/2012		4/17/2014	2,504	2,780			0	-276
87	X SPDR BARCLAYS	78464A417			12/17/2012		3/24/2014	6,706	6,675			0	31
88	X SPDR BARCLAYS	78464A417			12/17/2012		4/17/2014	114,153	113,266			0	887
89	X SPDR BARCLAYS INTL	78464A516			12/17/2012		3/18/2014	2,979	3,065			0	-86
90	X SPDR BARCLAYS INTL	78464A516			12/17/2012		3/24/2014	1,006	1,042			0	-36
91	X SPDR BARCLAYS INTL	78464A516			12/17/2012		4/17/2014	114,680	117,703			0	-3,023
92	X SPDR BARCLAYS INTL	78464A516			8/29/2014		9/12/2014	1,628	1,683			0	-55
93	X SPDR BARCLAYS INTL	78464A516			4/12/2013		9/12/2014	14,183	14,410			0	-227
94	X SPDR BARCLAYS INTL	78464A516			10/30/2013		9/12/2014	12,265	12,597			0	-332
95	X SPDR BARCLAYS INTL	78464A516			6/23/2014		9/12/2014	639	664			0	-25
96	X HEALTH CARE SELECT SPDR	81369Y209			12/17/2012		12/19/2013	102,374	76,288			0	26,086
97	X HEALTH CARE SELECT SPDR	81369Y209			12/17/2012		3/18/2014	180,343	123,702			0	56,641
98	X SPDR BARCLAYS INTL	78464A516			12/17/2012		9/12/2014	22,553	23,766			0	-1,213
99	X HEALTH CARE SELECT SPDR	81369Y209			12/17/2012		8/29/2014	236,311	151,555			0	84,756
100	X SPDR BARCLAYS INTL	78464A516			12/19/2013		9/12/2014	6,045	6,013			0	32
101	X HEALTH CARE SELECT SPDR	81369Y209			12/17/2012		9/12/2014	40,948	26,137			0	14,811
102	X CONSUMER DISCRETIONARY	81369Y407			3/24/2014		8/28/2014	122,450	115,510			0	6,940
103	X CONSUMER DISCRETIONARY	81369Y407			3/24/2014		9/12/2014	10,879	10,335			0	544
104	X SECTOR SPDR FINANCIAL	81369Y605			12/17/2012		12/19/2013	57,722	43,719			0	14,003
105	X SECTOR SPDR FINANCIAL	81369Y605			12/17/2012		3/18/2014	9,460	7,006			0	2,454
106	X SECTOR SPDR FINANCIAL	81369Y605			12/17/2012		3/24/2014	28,936	21,246			0	7,690
107	X SECTOR SPDR FINANCIAL	81369Y605			12/17/2012		8/29/2014	60,304	42,328			0	17,976
108	X SECTOR SPDR FINANCIAL	81369Y605			12/17/2012		9/12/2014	25,735	17,956			0	7,779
109	X VANGUARD INTERMEDIATE	921937819			12/17/2012		3/24/2014	7,066	7,647			581	0
110	X VANGUARD INTERMEDIATE	921937819			12/17/2012		3/24/2014	83	90			7	0
111	X VANGUARD SHORT TERM BO	921937827			12/17/2012		3/24/2014	14,238	14,477			239	0
112	X VANGUARD SHORT TERM BO	921937827			12/17/2012		4/17/2014	160,318	162,741			0	-2,423
113	X VANGUARD SHORT TERM BO	921937827			12/17/2012		4/17/2014	10,335	10,492			156	-1
114	X VANGUARD SHORT TERM BO	921937827			12/17/2012		9/12/2014	294,549	289,701			0	5,152
115	X VANGUARD SHORT TERM BO	921937827			12/17/2012		3/24/2014	67,542	68,724			1,181	-1
116	X VANGUARD MATERIALS ETF	92204A801			12/17/2012		3/24/2014	2,318	1,839			0	479
117	X VANGUARD MATERIALS ETF	92204A801			12/17/2012		4/17/2014	4,040	3,176			0	864
118	X VANGUARD MATERIALS ETF	92204A801			12/17/2012		8/29/2014	21,443	15,799			0	5,644
119	X VANGUARD MATERIALS ETF	92204A801			12/17/2012		3/24/2014	1,009	792			0	217
120	X WISDOMTREE TRUST JAPAN	87717W851			12/17/2012		3/24/2014	857	658			0	199
121	X WISDOMTREE TRUST JAPAN	87717W851			12/17/2012		4/17/2014	19,759	14,758			0	5,001
122	X WISDOMTREE TRUST JAPAN	87717W851			12/17/2012		9/12/2014	39,078	26,293			0	12,785
123	X SALES ADJUSTMENT				12/31/2012		11/30/2014		234,390				-234,390
124	X SALES ADJUSTMENT				12/31/2013		10/31/2014	9					9

Part I, Line 16a (990-PF) - Legal Fees

		325	293	0	33
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	325	293		33

Part I, Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500

Part I, Line 16c (990-PF) - Other Professional Fees

		165,317	98,800	0	66,127
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	165,317	98,800		66,127

Part I, Line 18 (990-PF) - Taxes

		75,914	2,882	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	2,882	2,882		
2	PY EXCISE TAX DUE	19,505			
3	ESTIMATED EXCISE TAX PAYMENTS	53,527			

Part I, Line 23 (990-PF) - Other Expenses

		10,922	9,828	0	1,094
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	OTHER MISC EXPENSES	1,094			1,094
2	PARTNERSHIP DEDUCTIONS	9,828	9,828		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	28,229,654	28,597,697	33,770,399
1			Book Value Beg. of Year	Book Value End of Year	FMV End of Year
2	SECTOR SPDR TR		0	961,374	1,370,816
3	SECTOR SPDR TR SHS BEN		0	2,142,300	2,369,443
4	SECTOR SPDR TR SHS BEN		0	1,735,528	2,783,704
5	ISHARES INC MSCI SWITZERLAND INDEX		0	372,333	423,272
6	ISHARES INC MSCI CDA INDEX FD		0	275,784	287,065
7	ISHARES INC MSCI SWEDEN INDEX		0	139,974	149,544
8	ISHARES INC MSCI EMU INDEX FD		0	1,482,226	1,470,472
9	ISHARES INC		0	359,184	344,610
10	ISHARES TR		0	383,089	718,724
11	ISHARES TR		0	538,970	539,564
12	ISHARES TR		0	244,256	236,374
13	AMERICAN CENTURY		0	739,127	706,722
14	VANGUARD INDUSTRIAL ETF		0	2,412,675	3,534,155
15	VANGUARD CONSUMER		0	1,228,389	1,645,572
16	VANGUARD ENERGY ETF		0	1,799,229	1,899,811
17	VANGUARD INFORMATION		0	2,445,921	3,647,573
18	WISDOMTREE JAPAN DIV FD		0	656,053	920,139
19	ISHARES LEHMAN MBS		0	1,356,145	1,379,303
20	FIRST TR EXCHANGE TRADED		0	414,897	428,524
21	VANGUARD MATERIALS ETF		0	432,266	552,840
22	ISHARES LEHMAN 3-7 YR		0	473,626	478,380
23	SPDR LEHMAN HIGH YIELD B		0	413,465	400,906
24	POWERSHARES GLOBAL		0	59,501	60,193
25	POWERSHARES GLOBAL		0	360,389	351,967
26	VANGUARD SHORT TERM BOND		0	1,126,876	1,124,390
27	VANGUARD INTERMEDIATE		0	1,238,808	1,199,955
28	PIMCO COMMODITY REAL		0	876,796	699,801
29	ISHARES FTSE EPRA/NAREIT		0	490,989	472,716
30	PRUDENTIAL GLOBAL REAL		0	661,638	734,778
31	MARKET VECTORS EMRG MKTS		0	192,226	169,718
32	EMERGING GLOBAL SHARES		0	247,414	238,520
33	NUVEEN REAL ESTATE		0	529,849	614,943
34	FIRST TR ISE CLOUD COMP		0	416,064	435,639
35	ISHARES INC CORE MSCI		0	699,939	683,330
36	ISHARES MSCI U K ETF SHS		0	690,397	696,936

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount	Short Term CG Distributions										Amount
										37,044											0
Description of Property Sold											Description of Property Sold										
CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses									
1 VANGUARD ENERGY ETF		12/17/2012	12/19/2013	24,503			20,301	4,202	0	0	0	1,317,780	0	0	0	0	0	0	0	0	1,317,780
2 VANGUARD ENERGY ETF		12/17/2012	3/24/2014	22,163			18,427	3,736	0	0	0	3,736	0	0	0	0	0	0	0	0	3,736
3 VANGUARD ENERGY ETF		12/17/2012	4/17/2014	128,211			100,570	27,641	0	0	0	27,641	0	0	0	0	0	0	0	0	27,641
4 VANGUARD ENERGY ETF		12/17/2012	8/29/2014	12,252			98,289	26,037	0	0	0	26,037	0	0	0	0	0	0	0	0	26,037
5 VANGUARD INDUSTRIAL ETF		12/17/2012	12/19/2013	187,966			137,435	50,531	0	0	0	50,531	0	0	0	0	0	0	0	0	50,531
6 VANGUARD INDUSTRIAL ETF		12/17/2012	3/18/2014	15,753			11,285	4,468	0	0	0	4,468	0	0	0	0	0	0	0	0	4,468
7 VANGUARD INDUSTRIAL ETF		12/17/2012	4/17/2014	65,417			46,506	18,911	0	0	0	18,911	0	0	0	0	0	0	0	0	18,911
8 VANGUARD INDUSTRIAL ETF		12/17/2012	8/29/2014	20,183			13,945	6,238	0	0	0	6,238	0	0	0	0	0	0	0	0	6,238
9 VANGUARD INDUSTRIAL ETF		12/17/2012	9/12/2014	32,190			22,283	9,907	0	0	0	9,907	0	0	0	0	0	0	0	0	9,907
10 VANGUARD INFORMATION		12/17/2012	12/19/2013	17,847			179,447	47,678	0	0	0	47,678	0	0	0	0	0	0	0	0	47,678
11 VANGUARD INFORMATION		12/17/2012	3/18/2014	227,123			119,123	39,682	0	0	0	39,682	0	0	0	0	0	0	0	0	39,682
12 VANGUARD INFORMATION		12/17/2012	3/18/2014	158,785			851,559	203,989	0	0	0	203,989	0	0	0	0	0	0	0	0	203,989
13 VANGUARD INFORMATION		12/17/2012	3/24/2014	851,559			647,560	110,235	0	0	0	110,235	0	0	0	0	0	0	0	0	110,235
14 VANGUARD INFORMATION		12/17/2012	8/29/2014	349,867			239,632	20,397	0	0	0	20,397	0	0	0	0	0	0	0	0	20,397
15 VANGUARD INFORMATION		12/17/2012	9/12/2014	63,960			43,583	3,570	0	0	0	3,570	0	0	0	0	0	0	0	0	3,570
16 VANGUARD MATERIALS ETF		12/17/2012	12/19/2013	19,787			11,703	3,186	0	0	0	3,186	0	0	0	0	0	0	0	0	3,186
17 VANGUARD MATERIALS ETF		12/17/2012	3/18/2014	14,889			11,703	3,186	0	0	0	3,186	0	0	0	0	0	0	0	0	3,186
18 VANGUARD CONSUMER		12/17/2012	3/18/2014	89,391			64,741	25,250	0	0	0	25,250	0	0	0	0	0	0	0	0	25,250
19 VANGUARD CONSUMER		12/17/2012	3/18/2014	6,925			4,821	2,004	0	0	0	2,004	0	0	0	0	0	0	0	0	2,004
20 VANGUARD CONSUMER		10/30/2013	3/24/2014	147,889			144,270	3,619	0	0	0	3,619	0	0	0	0	0	0	0	0	3,619
21 VANGUARD CONSUMER		12/17/2012	3/24/2014	2,016,071			1,458,431	557,640	0	0	0	557,640	0	0	0	0	0	0	0	0	557,640
22 VANGUARD CONSUMER		9/19/2013	3/24/2014	41,257			38,981	2,266	0	0	0	2,266	0	0	0	0	0	0	0	0	2,266
23 VANGUARD CONSUMER		12/17/2012	12/19/2013	16,084			13,381	2,703	0	0	0	2,703	0	0	0	0	0	0	0	0	2,703
24 VANGUARD CONSUMER		12/17/2012	3/24/2014	11,365			9,597	1,768	0	0	0	1,768	0	0	0	0	0	0	0	0	1,768
25 VANGUARD CONSUMER		12/17/2012	4/17/2014	30,129			24,916	5,213	0	0	0	5,213	0	0	0	0	0	0	0	0	5,213
26 VANGUARD CONSUMER		12/17/2012	8/29/2014	35,561			28,053	7,508	0	0	0	7,508	0	0	0	0	0	0	0	0	7,508
27 EMERGING GLOBAL SHARES		12/17/2012	9/12/2014	19,807			15,555	4,212	0	0	0	4,212	0	0	0	0	0	0	0	0	4,212
28 EMERGING GLOBAL SHARES		9/19/2013	12/19/2013	91,799		1,173	98,999	-7,200	0	0	0	-7,200	0	0	0	0	0	0	0	0	-7,200
29 EMERGING GLOBAL SHARES		9/19/2013	3/24/2014	11,534			12,707	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 EMERGING GLOBAL SHARES		9/19/2013	3/24/2014	51,840			57,113	-5,273	0	0	0	-5,273	0	0	0	0	0	0	0	0	-5,273
31 EMERGING GLOBAL SHARES		9/19/2013	4/17/2014	15,629			16,356	-729	0	0	0	-729	0	0	0	0	0	0	0	0	-729
32 FIRST TR EXCHANGE TRADED		9/19/2013	8/29/2014	68,961			68,603	356	0	0	0	356	0	0	0	0	0	0	0	0	356
33 FIRST TR EXCHANGE TRADED		3/24/2014	9/12/2014	23,444			22,892	552	0	0	0	552	0	0	0	0	0	0	0	0	552
34 FIRST TR USE CLOUD COMP		3/24/2014	9/12/2014	12,498			12,020	478	0	0	0	478	0	0	0	0	0	0	0	0	478
35 FIRST TR USE CLOUD COMP		3/24/2014	9/12/2014	17,217			16,823	394	0	0	0	394	0	0	0	0	0	0	0	0	394
36 SHARES MSCD CDA ETF		12/17/2012	3/18/2014	4,228			10,208	378	0	0	0	378	0	0	0	0	0	0	0	0	378
37 SHARES MSCD CDA ETF		12/17/2012	4/17/2014	9,303			4,122	106	0	0	0	106	0	0	0	0	0	0	0	0	106
38 SHARES MSCD CDA ETF		12/17/2012	4/17/2014	4,171			8,902	401	0	0	0	401	0	0	0	0	0	0	0	0	401
39 SHARES MSCD CDA ETF		12/17/2012	6/23/2014	37,395			3,721	456	0	0	0	456	0	0	0	0	0	0	0	0	456
40 SHARES MSCD CDA ETF		9/19/2013	3/18/2014	50,077			34,430	2,935	0	0	0	2,935	0	0	0	0	0	0	0	0	2,935
41 SHARES MSCD CDA ETF		9/19/2013	4/17/2014	10,914			45,383	4,694	0	0	0	4,694	0	0	0	0	0	0	0	0	4,694
42 SHARES MSCD CDA ETF		9/19/2013	8/29/2014	8,723			10,484	420	0	0	0	420	0	0	0	0	0	0	0	0	420
43 SHARES MSCD CDA ETF		9/19/2013	3/18/2014	8,644			7,011	-288	0	0	0	-288	0	0	0	0	0	0	0	0	-288
44 SHARES MSCD CDA ETF		9/19/2013	3/24/2014	20,679			932	-48	0	0	0	-48	0	0	0	0	0	0	0	0	-48
45 SHARES MSCD CDA ETF		9/19/2013	4/17/2014	798			20,445	234	0	0	0	234	0	0	0	0	0	0	0	0	234
46 SHARES MSCD CDA ETF		12/17/2012	3/18/2014	20,673			704	94	0	0	0	94	0	0	0	0	0	0	0	0	94
47 SHARES MSCD CDA ETF		12/17/2012	4/17/2014	16,780			17,913	2,760	0	0	0	2,760	0	0	0	0	0	0	0	0	2,760
48 SHARES MSCD CDA ETF		12/17/2012	3/18/2014	10,480			13,246	3,534	0	0	0	3,534	0	0	0	0	0	0	0	0	3,534
49 SHARES MSCD CDA ETF		12/17/2012	4/17/2014	8,661			8,162	2,318	0	0	0	2,318	0	0	0	0	0	0	0	0	2,318
50 SHARES MSCD CDA ETF		12/17/2012	3/18/2014	1,007			6,876	1,785	0	0	0	1,785	0	0	0	0	0	0	0	0	1,785
51 SHARES MSCD CDA ETF		12/17/2012	4/17/2014	1,803			87	20	0	0	0	20	0	0	0	0	0	0	0	0	20
52 SHARES MSCD CDA ETF		12/17/2012	4/17/2014	1,343			1,554	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53 SHARES MSCD CDA ETF		12/17/2012	4/17/2014	9,506			10,380	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54 SHARES MSCD CDA ETF		12/17/2012	4/17/2014	103,417			111,968	-8,569	0	0	0	-8,569	0	0	0	0	0	0	0	0	-8,569
55 SHARES IBOX \$		12/17/2012	3/18/2014	931			968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56 SHARES IBOX \$		12/17/2012	3/24/2014	5,829			6,050	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57 SHARES IBOX \$		12/17/2012	3/18/2014	1,837																	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		37,044		0										
Short Term CG Distributions		Amount		37,044		0										
Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	1,317,780	0	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj Basis	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses	1,317,780
83 POWERSHARES GLOBAL	7393831373		12/17/2012	3/24/2014	1,768			2,031	-243							
88 POWERSHARES GLOBAL	7393831373		12/17/2012	4/17/2014	2,504			2,780	-276							
87 SPDR BARCLAYS	784644A417		12/17/2012	3/24/2014	6,706			6,678	31							
88 SPDR BARCLAYS	784644A417		12/17/2012	4/17/2014	114,153			113,296	857							
88 SPDR BARCLAYS INTL	78464A4316		12/17/2012	3/18/2014	2,979			3,085	-86							
90 SPDR BARCLAYS INTL	78464A4316		12/17/2012	3/24/2014	1,008			1,042	-36							
91 SPDR BARCLAYS INTL	78464A4316		12/17/2012	4/17/2014	114,680			117,703	-3,023							
92 SPDR BARCLAYS INTL	78464A4316		8/29/2014	9/1/2014	1,628			1,593	35							
83 SPDR BARCLAYS INTL	78464A4316		4/17/2012	9/1/2014	14,183			14,410	-227							
84 SPDR BARCLAYS INTL	78464A4316		10/30/2013	9/1/2014	12,265			12,397	-332							
85 SPDR BARCLAYS INTL	78464A4316		6/23/2014	9/12/2014	639			664	-25							
86 HEALTH CARE SELECT SPDR	81369Y209		12/17/2012	12/19/2013	102,374			76,268	26,086							
87 HEALTH CARE SELECT SPDR	81369Y209		12/17/2012	3/18/2014	180,343			123,702	59,641							
88 SPDR BARCLAYS INTL	78464A4316		12/17/2012	9/1/2014	22,553			23,766	-1,233							
99 HEALTH CARE SELECT SPDR	81369Y209		12/17/2012	8/29/2014	236,311			151,555	84,756							
100 SPDR BARCLAYS INTL	78464A4316		12/19/2013	9/1/2014	5,045			6,013	-32							
101 HEALTH CARE SELECT SPDR	81369Y209		12/17/2012	9/1/2014	40,948			26,137	14,811							
102 CONSUMER DISCRETIONARY	81369Y407		3/24/2014	8/29/2014	122,450			115,510	6,940							
103 CONSUMER DISCRETIONARY	81369Y407		9/12/2014	9/12/2014	10,879			10,335	544							
104 SECTOR SPDR FINANCIAL	81369Y605		12/17/2012	12/19/2013	57,722			43,719	14,003							
105 SECTOR SPDR FINANCIAL	81369Y605		12/17/2012	3/18/2014	9,460			7,068	2,454							
108 SECTOR SPDR FINANCIAL	81369Y605		12/17/2012	3/24/2014	28,936			21,246	7,690							
107 SECTOR SPDR FINANCIAL	81369Y605		12/17/2012	8/29/2014	60,304			42,328	17,976							
108 SECTOR SPDR FINANCIAL	81369Y605		12/17/2012	9/1/2014	25,735			17,956	7,779							
109 VANGUARD INTERMEDIATE	821937819		12/17/2012	3/24/2014	7,066			7,647	-581							
110 VANGUARD INTERMEDIATE	821937819		12/17/2012	3/24/2014	83			90	-7							
111 VANGUARD SHORT TERM BOND	821937827		12/17/2012	3/24/2014	14,238			14,477	-239							
112 VANGUARD SHORT TERM BOND	821937827		12/17/2012	4/17/2014	180,318			162,741	-2,423							
113 VANGUARD SHORT TERM BOND	821937827		12/17/2012	9/1/2014	10,335			10,492	-1							
114 VANGUARD SHORT TERM BOND	821937827		12/17/2012	4/17/2014	294,549			299,701	-5,152							
115 VANGUARD SHORT TERM BOND	821937827		12/17/2012	9/1/2014	67,542			68,724	-1							
116 VANGUARD MATERIALS ETF	82204A801		12/17/2012	3/24/2014	2,316			1,839	479							
117 VANGUARD MATERIALS ETF	82204A801		12/17/2012	4/17/2014	4,040			3,176	864							
118 VANGUARD MATERIALS ETF	82204A801		12/17/2012	8/29/2014	21,443			15,799	5,644							
118 VANGUARD MATERIALS ETF	82204A801		12/17/2012	9/1/2014	1,009			752	257							
120 WISDOMTREE TRUST JAPAN	97117W651		12/17/2012	3/24/2014	857			658	199							
121 WISDOMTREE TRUST JAPAN	97117W651		12/17/2012	4/17/2014	19,759			14,758	5,001							
122 WISDOMTREE TRUST JAPAN	97117W651		12/17/2012	9/1/2014	39,078			28,293	12,765							
123 ENDOWMENT FUND SALE			12/31/2013	1/30/2014				234,390	-234,390							
124 SALES ADJUSTMENT			12/31/2013	10/31/2014				9	9							

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	53,527
7 Total	7	53,527

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	<u>1,266,908</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>1,266,908</u>

Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
 Recipient(s) paid during the year

TOTAL GRANTS: 1,266,909.01

Description	City	State	Relationship	Foundation Status	Purpose of grant/contribution	Paid During	
						Amount	Year
The Smith Center for the Performing Arts	Las Vegas	NV	NONE	PC	General Operating	\$25,000	X
Gay and Lesbian Community Center of Southern Nevada, Inc	Las Vegas	NV	NONE	PC	General Operating	\$25,000	X
Human Rights Campaign Foundation	Washington	DC	NONE	PC	General Operating	\$50,000	X
The Animal Foundation	Las Vegas	NV	NONE	PC	General Operating	\$100,000	X
Tupelo Childrens Mansion	Tupelo	MS	NONE	PC	General Operating	\$25,000	X
Hilltop Pentecostal Tabernacle	Chula Vista	CA	NONE	PC	General Operating	\$100,000	X
Hilltop Pentecostal Tabernacle	Chula Vista	CA	NONE	PC	General Operating	\$40,000	X
International Ministerial Assoc	Niles	MI	NONE	PC	General Operating	\$25,000	X
Boys & Girls Clubs Of Southern Nevada	Las Vegas	NV	NONE	PC	General Operating	\$35,000	X
St Rose Dominican Health Foundation	Henderson	NV	NONE	SO 1	General Operating	\$20,000	X
Ronald Mcdonald House Charities Of Greater Las Vegas Inc	Las Vegas	NV	NONE	PC	General Operating	\$25,000	X
Scripps Mercy Hospital Foundation	San Diego	CA	NONE	PC	General Operating	\$25,000	X
Navajo Evangelical Lutheran Mission Inc	Rock Point	AZ	NONE	PC	General Operating	\$15,000	X
Human Rights Campaign Foundation	Washington	DC	NONE	PC	General Operating	\$50,000	X
Board Of Regents Nevada System Of Higher Education	Reno	NV	NONE	PC	General Operating	\$2,130	X
University of Nevada Las Vegas Foundation	Las Vegas	NV	NONE	PC	General Operating	\$14,800	X
Nevada Ballet Theatre	Las Vegas	NV	NONE	PC	General Operating	\$500	X
Human Rights Campaign Foundation	Washington	DC	NONE	PC	General Operating	\$11,000	X
The Smith Center for the Performing Arts	Las Vegas	NV	NONE	PC	General Operating	\$75,000	X

The Animal Foundation	Las Vegas	NV	NONE	PC	General Operating	\$11,500	X
Gay and Lesbian Community Center of Southern Nevada, Inc	Las Vegas	NV	NONE	PC	General Operating	\$25,000	X
The Smith Center for the Performing Arts	Las Vegas	NV	NONE	PC	General Operating	\$50,000	X
Human Rights Campaign Foundation	Washington	DC	NONE	PC	General Operating	\$7,000	X
Clark County Public Education Foundation	Las Vegas	NV	NONE	PC	General Operating	\$5,000	X
Board Of Regents Nevada System Of Higher Education	Reno	NV	NONE	PC	General Operating	\$40	X
Los Angeles Gay And Lesbian Community Services Center Inc	Hollywood	CA	NONE	PC	General Operating	\$1,000	X
Human Rights Campaign Foundation	Washington	DC	NONE	PC	General Operating	\$1,500	X
Keep Memory Alive	Las Vegas	NV	NONE	PC	General Operating	\$1,700	X
Nevada Community Foundation Inc	Las Vegas	NV	NONE	PC	General Operating	\$5,000	X
Golden Rainbow Of Nevada Inc	Las Vegas	NV	NONE	PC	General Operating	\$10,000	X
Clark County Public Education Foundation	Las Vegas	NV	NONE	PC	General Operating	\$23,830	X
After School All Stars	Las Vegas	NV	NONE	PC	General Operating	\$400	X
Gay and Lesbian Community Center of Southern Nevada, Inc	Las Vegas	NV	NONE	PC	General Operating	\$8,500	X
Christ Church Episcopal	Las Vegas	NV	NONE	PC	General Operating	\$15,000	X
After School All Stars	Las Vegas	NV	NONE	PC	General Operating	\$400	X
Clark County Public Education Foundation	Las Vegas	NV	NONE	PC	General Operating	\$23,830	X
Clark County Public Education Foundation	Las Vegas	NV	NONE	PC	General Operating	\$25,000	X
Navajo Evangelical Lutheran Mission Inc	Rock Point	AZ	NONE	PC	General Operating	\$10,000	X
National Ability Center	Park City	UT	NONE	PC	General Operating	\$5,000	X
Yellowstone Park Foundation	Bozeman	MT	NONE	PC	General Operating	\$5,000	X

Canine Partners for Life	Cochranville	PA	NONE	PC	General Operating	\$5,000	X
Pollinator Partnership	San Francisco	CA	NONE	PC	General Operating	\$5,000	X
Gay and Lesbian Community Center of Southern Nevada, Inc	Las Vegas	NV	NONE	PC	General Operating	\$8,500	X
Spread the Word Nevada	Henderson	NV	NONE	PC	General Operating	\$6,000	X
Hilltop Pentecostal Tabernacle	Chula Vista	CA	NONE	PC	General Operating	\$100,000	X
Grant A Gift Autism Foundation	Las Vegas	NV	NONE	PC	General Operating	\$7,500	X
Aid for AIDS of Nevada, Inc	Las Vegas	NV	NONE	PC	General Operating	\$5,000	X
Gay and Lesbian Community Center of Southern Nevada, Inc	Las Vegas	NV	NONE	PC	General Operating	\$16,000	X
Win-Win Entertainment	Las Vegas	NV	NONE	PC	General Operating	\$15,000	X
Utah Valley University Foundation Inc	Orem	UT	NONE	PC	General Operating	\$30,000	X
Nevada Broadcasters Foundation	Las Vegas	NV	NONE	PC	General Operating	\$2,500	X
I Have a Dream Foundation	Las Vegas	NV	NONE	PC	General Operating	\$5,000	X
University of Nevada Las Vegas Foundation	Las Vegas	NV	NONE	PC	General Operating	\$5,000	X
Clark County Public Education Foundation	Las Vegas	NV	NONE	PC	General Operating	\$54,000	X
After School All Stars	Las Vegas	NV	NONE	PC	General Operating	\$20,000	X
Minerva Foundation	Mission	KS	NONE	PC	General Operating	\$500	X
Spread the Word Nevada	Henderson	NV	NONE	PC	General Operating	\$500	X
Gay and Lesbian Community Center of Southern Nevada, Inc	Las Vegas	NV	NONE	PC	General Operating	\$5,000	X
Clark County Public Education Foundation	Las Vegas	NV	NONE	PC	General Operating	\$400	X
R&R Partners Foundation Inc	Las Vegas	NV	NONE	PC	General Operating	\$3,000	X
Gay and Lesbian Community Center of Southern Nevada, Inc	Las Vegas	NV	NONE	PC	General Operating	\$1,500	X

Worldwide Pentecostal Fellowship	Tulsa	OK	NONE	PC	General Operating	\$10,000	X
Hilltop Pentecostal Tabernacle	Chula Vista	CA	NONE	PC	General Operating	\$17,303	X
Grant A Gift Autism Foundation	Las Vegas	NV	NONE	PC	General Operating	\$30,000	X
Clark County Public Education Foundation	Las Vegas	NV	NONE	PC	General Operating	\$9,073	X
Boston Terrier Club - Rescue of Southern Nevada	Henderson	NV	NONE	PC	General Operating	\$1,000	X
After School All Stars	Las Vegas	NV	NONE	PC	General Operating	\$2,000	X
Metro Arts Council Of Southern Nevada	Boulder City	NV	NONE	PC	General Operating	\$1,000	X
I Have a Dream Foundation	Las Vegas	NV	NONE	PF	General Operating	\$303	X
Anti Defamation League Foundation	New York	NY	NONE	PC	General Operating	\$2,700	X