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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 12-01-2013 , and ending 11-30-2014

Name of foundation THAKKAR FAMILY FOUNDATION		A Employer identification number  59-3204990	
Number and street (or P O box number if mail is not delivered to street address) 3581 S HIGHLANDS AVE		B Telephone number (see instructions)  (863) 385-5129	
City or town, state or province, country, and ZIP or foreign postal code SEBRING, FL 33870		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 0	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	22,964	22,964		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	31,465			
	b Gross sales price for all assets on line 6a 242,805				
	7 Capital gain net income (from Part IV , line 2) . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	4,989	4,989		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	59,418	27,953		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .	17,961	16,411		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	17,961	16,411		0
	25 Contributions, gifts, grants paid . . . . .	97,638			97,638
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	115,599	16,411		97,638
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-56,181			
	b <b>Net investment income</b> (if negative, enter -0-)		11,542		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	54,538	-43,342	
	3	Accounts receivable  _____ Less allowance for doubtful accounts  _____			
	4	Pledges receivable  _____ Less allowance for doubtful accounts  _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule)  97,744 Less allowance for doubtful accounts  _____	101,467	97,744	
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,830,161	2,236,460	
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
15	Other assets (describe  _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,986,166	2,290,862	0	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe  _____)	1,285		
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	1,285	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here  <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here  <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,984,881	2,290,862	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,984,881	2,290,862	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,986,166	2,290,862	

Part III

Analysis of Changes in Net Assets or Fund Balances

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	50,146	1,724,653	0 029076
2011	47,008	1,610,341	0 029191
2010	123,785	1,761,242	0 070283
2009	103,233	1,470,896	0 070184
2008	69,765	1,496,317	0 046624
2	Total of line 1, column (d). . . . .		2 0 245358
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .		3 0 049072
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .		4 2,023,980
5	Multiply line 4 by line 3. . . . .		5 99,321
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .		6 115
7	Add lines 5 and 6. . . . .		7 99,436
8	Enter qualifying distributions from Part XII, line 4. . . . .		8 97,638
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)				
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	231	
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		2	231	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				2
3 Add lines 1 and 2. . . . .				3
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	231	
6 Credits/Payments		7		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a			
b Exempt foreign organizations—tax withheld at source . . . . .	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld . . . . .	6d			
7 Total credits and payments. Add lines 6a through 6d. . . . .		7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	231	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11		

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year? . . . . .		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions): FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶NONE				
14	The books are in care of ▶JEFF CARLSON CPA Telephone no ▶(863) 382-4141 Located at ▶3531 US HWY 27 SOUTH SEBRING FL ZIP +4 ▶33870			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?. . . . .	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> ). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VINOD C THAKKAR 4105 LAFAYETTE AVENUE SEBRING,FL 33875	PRESIDENT 5 00	0	0	0
TARLIKA THAKKAR 4105 LAFATETTE AVENUE SEBRING,FL 33875	SEC /TREAS 5 00	0	0	0
JITU MEHTA 571 AVENUE K SE WINTER HAVEN,FL 33880	V PRESIDENT 5 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 . . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,053,123
b	Average of monthly cash balances. . . . .	1b	1,679
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	2,054,802
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	2,054,802
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	30,822
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,023,980
6	Minimum investment return. Enter 5% of line 5. . . . .	6	101,199

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	101,199
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	231
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	231
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	100,968
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	100,968
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	100,968

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	97,638
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	97,638
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	97,638
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				100,968
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .				
b From 2009. . . . .				
c From 2010. . . . .				
d From 2011. . . . .				
e From 2012. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 97,638				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2013 distributable amount. . . . .				97,638
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				3,330
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

VINOD C THAKKAR  
3581 HIGHLANDS AVE  
SEBRING, FL 33870  
(863) 385-5129

b

The form in which applications should be submitted and information and materials they should include

THE PURPOSE OF THE ORGANIZATION AND A FULL DESCRIPTION OF IT'S FINANCIAL NEEDS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div><div>a</div><div>Paid during the year</div><div>See Additional Data TableSee Additional Data Table</div></div>				
<div>Total . . . . .</div>			<div>▶ 3a</div>	97,638
<div><div>b</div><div>Approved for future payment</div></div>				
<div>Total . . . . .</div>			<div>▶ 3b</div>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

(2)

Other assets.

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

(2)

Purchases of assets from a noncharitable exempt organization.

(3)

Rental of facilities, equipment, or other assets.

(4)

Reimbursement arrangements.

(5)

Loans or loan guarantees.

(6)

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

1a(1)

No

1a(2)

No

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

1c

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2015-03-03

Date

\*\*\*\*\*

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name  
JEFFREY D CARLSON  
CPA

Preparer's Signature

Date  
2015-03-03

Check if self-employed

PTIN  
P00639104

Firm's name  
CARLSON ACCOUNTING

Firm's EIN  
59-2891574

Firm's address  
3531 US 27 SOUTH SEBRING, FL 338705426


Phone no  
(863) 382-4141

Form 990-PF (2013)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHRIS FAIRCLOTH UNKNOWN SEBRIGN,FL 33870	NONE		HUMANITARIAN	200
KELLY SPURLOCK UNKNOWN SEBRING,FL 33870	NONE		EDUCATION	500
LAXMI ROA 844 POINSETTIA AVE SEBRING,FL 33870	NONE		HUMANITARIAN,HOMELESS	271
ADVANCED SYSTEMS UNKNOWN SEBRING,FL 33870	NONE		HUMANITARIAN	1,040
AVON ELEMENTARY SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
AVON PARK HIGH SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	2,100
AVON PARK MIDDLE SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	600
BIG BROTHERS BIG SISTERS 279 US HWY 27 SOUTH SEBRING,FL 33870	NONE		HUMANITARIAN	11,000
BOYS & GIRLS CLUB 111 MLK JR BLVD SEBRING,FL 33870	NONE		YOUTH	200
CRACKER TRAIL ELEMENTARY 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
EDGE CHEER CENTER 502 MAPLE AVE SEBRING,FL 33870	NONE		YOUTH ATHLETICS	200
EKEL VIDYALAYA FOUNDATION 1716 HWY 6 SOUTH HOUSTON,TX 77077	NONE		EDUCATION	500
FLORIDA HIGH SCHOOL RODEO ASSOCIATI 1064 SHEPPARD RD VENUS,FL 33960	NONE		YOUTH	75
FLORIDA HOSPITAL FOUNDATION 4200 SUN N LAKE BLVD SEBRING,FL 33870	NONE		HEALTHCARE	250
FRED WILD ELEMENTARY SCHO 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
<b>Total . . . . .</b>			<b>3a</b>	97,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
HANDICAPPED AMERICANS LOVE OF LIFE 112 MEDICAL CIRCLE AVE SEBRING,FL 33872	NONE		HEALTHCARE	1,000
HIGHLANDS CO 4H 4509 GEORGE BLVD SEBRING,FL 33875	NONE		YOUTH DEVELOPMENT	250
HIGHLANDS CO TENNIS ASSOC 4115 LOQUAT ROAD SEBRING,FL 33875	NONE		ATHLETICS	3,500
HILL GUSTAT MIDDLE SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	600
HINDU MANDIR OF DAYTONA BEACH 148 MADISON AVE DAYTONA BEACH,FL 32114	NONE		RELIGIOUS	1,001
LAKE COUNTRY ELEMENTARY SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATION	700
LAKE PLACID ELEMENTARY 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
LAKE PLACID MIDDLE SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	2,700
LAKE PLACID NOON ROTARY 525 WINTERLAKE BLVD LAKE PLACID,FL 33852	NONE		HUMANITARIAN	300
MEMORIAL ELEMENTARY SCHOO 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
ONG'S TAE KWON DO 4848 SUN N LAKE BLVD SEBRING,FL 33872	NONE		ATHLETICS	2,500
PARK ELEMENTARY SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
SEBRING CHAMBER 227 US 27 SOUTH SEBRING,FL 33870	NONE		HUMANITARIAN	100
SEBRING HIGH SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATION & ATHLETICS	2,450
SEBRING MIDDLE SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	600
<b>Total</b> . . . . .  <b>3a</b>				97,638



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SOUTH FLORIDA STATE COLLEGE 600 W COLLEGE DR AVON PARK,FL 33825	NONE		EDUCATION	500
SUN N LAKE ELEMENTARY SCH 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
TAMPA BAY LITTLE LEAGUE PO BOX 18971 TAMPA,FL 33679	NONE		YOUTH ATHLETIC	200
TAMPA GENERAL HOSPITAL FOUNDATION 1 TAMPA GENERAL CIRCLE TAMPA,FL 33606	NONE		HEALTHCARE	1,000
TEAM FOR KIDS NYRR 9 EAST 89TH STREET NEWYORK,NY 10128	NONE		YOUTH ATHLETICS	100
UNIVERSITY OF FLORIDA FOUNDATION 1938 W UNIVERSITY AVE GAINESVILLE,FL 32603	NONE		EDUCATION	3,000
VANFLEET UNKNOWN SEBRING,FL 33870	NONE		YOUTH	100
WOODLAWN ELEMENTARY SCHOO 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
YMCA 100 YMCA LANE SEBRING,FL 33875	NONE		YOUTH ATHLETICS	54,001
APOSTOLIC CHURCH OF JESUS 920 SOUTH CAROLINA AVE AVON PARK,FL 33825	NONE		RELIGIOUS	500
<b>Total . . . . .</b>  <b>3a</b>				97,638

**TY 2013 Compensation Explanation****Name:** THAKKAR FAMILY FOUNDATION**EIN:** 59-3204990

Person Name	Explanation
VINOD C THAKKAR	
TARLIKA THAKKAR	
JITU MEHTA	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: THAKKAR FAMILY FOUNDATION

EIN: 59-3204990

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CH ROBINSON WORLDWIDE	2011-12	PURCHASE	2013-12		4,626	5,617			-991	
CH ROBINSON WORLDWIDE	2011-12	PURCHASE	2013-12		5,332	6,439			-1,107	
CH ROBINSON WORLDWIDE	2012-02	PURCHASE	2013-12		5,616	6,672			-1,056	
CH ROBINSON WORLDWIDE	2012-07	PURCHASE	2013-12		4,538	4,146			392	
FOREST LABORATORIES INC	2013-01	PURCHASE	2014-02		13,240	6,822			6,418	
TROWE PRICE GROUP	2011-12	PURCHASE	2014-04		23,616	17,139			6,477	
EBAY INC	2013-05	PURCHASE	2014-05		16,027	16,790			-763	
EBAY INC	2013-06	PURCHASE	2014-05		16,536	16,950			-414	
EBAY INC	2013-07	PURCHASE	2014-05		13,229	13,936			-707	
FOREST LABORATORIES INC	2013-01	PURCHASE	2014-06		6,993	2,685			4,308	
NOW INC	2013-01	PURCHASE	2014-05		17	15			2	
ACTAVIS	2014-07	PURCHASE	2014-07		156	77			79	
FOREST STK	2014-07	PURCHASE	2014-07		22,667	32,036			-9,369	
QUALCOMM	2011-12	PURCHASE	2014-08		34,588	26,328			8,260	
TROWE PRICE GROUP	2011-12	PURCHASE	2014-08		24,589	18,293			6,296	
TROWE PRICE GROUP	2011-12	PURCHASE	2014-08		13,977	10,272			3,705	
QUALCOMM	2011-12	PURCHASE	2014-09		28,600	20,864			7,736	
QUALCOMM	2011-12	PURCHASE	2014-09		4,303	3,146			1,157	
LIBERTY INTER CO VENTURE	2013-01	PURCHASE	2014-10		14	11			3	
CDK GLOBAL	2013-01	PURCHASE	2014-11		4,107	3,074			1,033	
LIBERTY BROADBAND	2013-01	PURCHASE	2014-11		11	9			2	
LIBERTY BROADBAND	2013-01	PURCHASE	2014-11		23	19			4	

**TY 2013 Investments Corporate  
Stock Schedule**

**Name:** THAKKAR FAMILY FOUNDATION

**EIN:** 59-3204990

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY 106169	2,236,460	

**TY 2013 Other Expenses Schedule****Name:** THAKKAR FAMILY FOUNDATION**EIN:** 59-3204990

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADVERTISING COSTS				
PENALTIES				

## TY 2013 Other Income Schedule

**Name:** THAKKAR FAMILY FOUNDATION

**EIN:** 59-3204990

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TENNIS ASSOCIATION LOAN	4,989	4,989	

TY 2013 Other Increases Schedule

**Name:** THAKKAR FAMILY FOUNDATION

**EIN:** 59-3204990

Description	Amount
UNREALIZED GAINS	362,162

TY 2013 Other Liabilities Schedule

**Name:** THAKKAR FAMILY FOUNDATION

**EIN:** 59-3204990

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL INCOME TAX	1,285	



**TY 2013 Other Notes/Loans**  
**Receivable Short Schedule**

**Name:** THAKKAR FAMILY FOUNDATION  
**EIN:** 59-3204990

Name of 501(c)(3) Organization	Balance Due
HIGHLANDS COUNTY TENNIS ASSOCIATION	97,744

**TY 2013 Other Professional Fees Schedule****Name:** THAKKAR FAMILY FOUNDATION**EIN:** 59-3204990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES 5104-6169	16,411	16,411		
ACCOUNTING	1,550			

**TY 2013 IRS Payment****Name:** THAKKAR FAMILY FOUNDATION**EIN:** 59-3204990**Routing Transit Number:****Bank Account Number:****Type of Account:** Savings**Payment Amount in Dollars and** 231**Cents:****Requested Payment Date:** 2015-03-05**Taxpayer's Daytime Phone** (863) 385-5129**Number:**