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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning **DECEMBER 1**, 2013, and ending **NOVEMBER 30**, 20 **14**

Name of foundation THEODORE F & CLAIRE M HUBBARD FAMILY FOUNDATION		A Employer identification number 47-6205113
Number and street (or P O box number if mail is not delivered to street address) 32018 EAST LAKE DRIVE	Room/suite	B Telephone number (see instructions) 402-930-1040
City or town, state or province, country, and ZIP or foreign postal code SOUTH BEND NE 68058		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 23,185,928	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

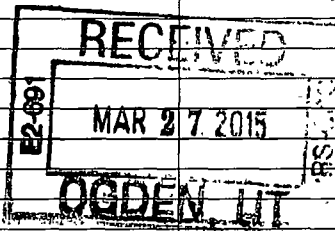
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	794902			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1201	61104		
	4 Dividends and interest from securities	544917	750083		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	936451			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		936451		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		1754		
	12 Total. Add lines 1 through 11	2277471	1749392		
	13 Compensation of officers, directors, trustees, etc	60000	60000		
	14 Other employee salaries and wages	9395	9395		
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10184	10184		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	123363	123363		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	16753	7286		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4500	4500		
	24 Total operating and administrative expenses. Add lines 13 through 23	224195	214728		
	25 Contributions, gifts, grants paid	3002083			3002083
	26 Total expenses and disbursements. Add lines 24 and 25	3226278	214728		
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-948807			
	b Net investment income (if negative, enter -0-)		1534664		
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2237145	1247977	1247977
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ -----			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	17060755	17604903	21937951
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment, basis ▶			
Liabilities	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19297900	18852880	23185928
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	19297900	18852880	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	19297900	18852880	
	31 Total liabilities and net assets/fund balances (see instructions)	19297900	18852880	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19297900
2 Enter amount from Part I, line 27a	2	-948807
3 Other increases not included in line 2 (itemize) ▶ UNRECOGNIZED GAIN ON IN KIND DISTRIBUTIONS	3	503787
4 Add lines 1, 2, and 3	4	18852880
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18852880

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	936451
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	-84827

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	3334493	25750078	1295
2011	851771	19713591	0432
2010	308639	19598609	0157
2009	617449	18192109	0339
2008	2157589	16889593	1277
2 Total of line 1, column (d)			2 3638
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 07
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 23429684
5 Multiply line 4 by line 3			5 1640078
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 15347
7 Add lines 5 and 6			7 1655425
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2986736

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	15347	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	15347	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	15371	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	15371	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 24 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEBRASKA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► THEODORE F HUBBARD JR Telephone no ► 402-944-4214 Located at ► 32018 E LAKE PARK DR SOUTH BEND NE ZIP+4 ► 68058			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			☐
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☒ Yes ☐ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THEODORE F HUBBARD JR 32018 E LAKE PARK DRIVE SOUTH BEND NE 68058	PRES/DIR 20 HRS	60000	9395	0
COLLEEN HUBBARD 32018 E LAKE PARK DRIVE SOUTH BEND NE 68058	VP/DIR	0	0	0
T GEOFFREY LIEBEN 2027 DODGE ST OMAHA NE 68102	SEC'Y/DIR	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERRILL LYNCH 13321 CALIFORNIA ST OMAHA NE 68154	FINANCIAL ADMINISTRATION AND ADVICE	123363
Total number of others receiving over \$50,000 for professional services		123363

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21884495
b	Average of monthly cash balances	1b	1901086
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	23786481
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	23786481
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	356797
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23429684
6	Minimum investment return. Enter 5% of line 5	6	1171484

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1171484
2a	Tax on investment income for 2013 from Part VI, line 5	2a	15347
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15347
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1186831
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1186831
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1186831

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3002083
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3002083
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	15347
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2986736

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
UNIVERSITY OF NEBRASKA FOUNDATION OMAHA, NE		P	EDUCATION	180000
MIDLANDS COMMUNITY FOUNDATION LINCOLN NE		P	COMMUNITY SUPPORT	100000
OMAHA ZOO FOUNDATION OMAHA, NE		P	EDUCATION	2558337
MIDLANDS HOSPITAL FOUNDATION OMAHA, NE		P	HEALTH	8746
OMAHA CHILDRENS MUSEUM OMAHA, NE		P	EDUCATION	130000
MANLEY FIRE DEPT MANLEY NE		P	PUBLIC SAFETY/COMMUNITY S	25000
Total			3a	3002083
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of.		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
CLAIRE M HUBBARD FOUNDATION	PRIVATE FOUNDATION	COMMON DIRECTOR

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

3-17-15
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

T GEOFFREY LIEBEN

Preparer's signature

1. Trappen Lichen

Date _____

3/9/15

Check ☐ if self-employed

PTIN	
------	--

Firm's name ► SLOWIACZEK ALBERS

Firm's EIN ▶	46-3900785
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Firm's address ► 2027 DODGE ST OMAHA NE 68102

Phone no	402-930-1040
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Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013**Name of the organization**

Theodore F & Claire M Hubbard Family Foundation

Employer identification number

47-6205113

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Claire M Hubbard Char Lead Tr #4 theodore F Hubbard Trustee 32018 East Lake Park Drive South Bend Ne 68058	\$ 794902	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization	Employer identification number
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Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FQRM 990PF

PART I

LINE 16A LEGAL FEES

SLOWIACZEK ALBERS \$ 10,184.00

LINE 16C OTHER FEES

MERRILL LYNCH \$ 123,363.00

LINE 18 TAXES

FOREIGN TAXES \$ 7,286.00

LINE 23

OTHER

RESEARCH EXPENSES \$ 4,500.00

FORM 990PF

PART II

LINE 10B

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Mutual Funds/Closed End Funds/UIT					
1,422	ISHARES CORE S&P MID-CAP ETF	06/06/13	168,405.13	205,137.72	36,732.59
3,542	ISHARES MSCI PACIFIC EX-JAPAN	10/21/14	167,683.95	164,880.10	(2,803.85)
1,038	FIDELITY COMMN WEALTH TR NASDAQ COMPOSITE INDEX TRACKING STK ETF	02/18/14	174,950.64	195,710.96	20,760.32
13,383	ISHARES MORNINGSTAR LARGE-CAP GROWTH ETF	11/04/10	938,956.26	1,536,068.61	597,112.35
14,841	WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	05/23/13	683,656.26	822,191.40	138,535.14
28,906	SPDR INDEX SHS FDS	07/16/12	914,924.60	1,145,255.72	230,331.12
8,980	ISHARES MSCI U K ETF SHS	10/21/14	167,508.43	170,889.40	3,380.97

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Mutual Funds/Closed End Funds/UIT					
10,143	VANGUARD MEGA CAP ETF	07/30/14	686,921.83	717,921.54	30,999.71
21,125	VANGUARD MEGA CAP 300 GROWTH	07/30/09	836,787.32	1,741,967.50	905,180.18
15,592	VANGUARD MEGA CAP 300 VALUE	06/21/13	816,928.33	950,176.48	133,248.15
5,324	ISHARES RS 2000 GROWTH	10/02/14	682,435.76	738,279.08	55,843.32
11,461	ISHARES S&P 500 GROWTH	11/28/11	857,907.01	1,297,385.20	439,478.19
7,384	ISHARES S&P MID-CAP 400 VALUE ETF	07/23/13	804,212.36	936,438.15	132,225.79
20,879	ISHARES RUSSELL TOP 200	07/26/12	677,493.71	985,676.72	308,183.01
2,004	MARKET VECTORS CHINAAMC A-SHARE ETF	11/12/14	69,664.25	74,689.08	5,024.83
15,239	VANGUARD S&P 500 GROWTH ETF	08/03/11	1,089,110.81	1,543,405.92	454,295.11
26,669	VANGUARD S AND P 500 VALUE ETF	10/21/11	1,728,481.55	2,411,064.29	684,582.74
19,644	PIMCO TOTAL RETURN ACTIVE ETF	01/13/14	2,114,628.77	2,139,820.92	25,192.15
5,278	ISHARES MSCI USA MOMENTU FACTOR ETF BLACKROCK	10/21/14	335,575.24	363,390.30	27,815.06

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Equities					
458	ATLAS COPCO A ADR NEW	09/10/13	12,984.30	13,249.94	265.64
477	ALTRIA GROUP INC	09/10/13	16,602.70	23,974.02	7,371.32
190	ASTRAZENECA PLC SPND ADR	08/06/14	13,438.87	14,092.30	653.43
34	ASTRAZENECA PLC SPND ADR	08/21/14	2,487.70	2,521.78	34.08
204	ANHEUSER-BUSCH INBEV ADR	09/10/13	19,601.85	23,865.96	4,264.11
157	ABBVIE INC SHS	10/24/14	9,409.76	10,864.40	1,454.64
501	AT&T INC	09/10/13	17,067.26	17,725.38	658.12
192	BHP BILLITON PLC SP ADR	09/10/13	11,745.44	9,072.00	(2,673.44)
187	BRITISH AMN TOBACO SPADR	09/10/13	19,610.54	22,097.79	2,487.25
35	BRITISH AMN TOBACO SPADR	10/21/14	3,908.58	4,135.95	227.37
501	EUTELSAT COMMUNICATIONS PARENT ML # 8FUR6	11/17/14		0.00	
142	CHEVRON CORP	09/10/13	17,295.58	15,459.54	(1,836.04)
24	CHEVRON CORP	09/10/13	2,909.27	2,612.88	(296.39)
16	CHEVRON CORP	04/02/14	1,904.60	1,741.92	(162.68)
31	CHEVRON CORP	10/20/14	3,447.20	3,374.97	(72.23)
463	COCA COLA COM	09/10/13	17,833.60	20,758.29	2,922.69
182	COCA COLA COM	11/13/13	7,287.01	8,159.06	872.05
96	COCA COLA COM	06/06/14	3,934.10	4,303.68	369.58
170	DBS GROUP HLDGS SPN ADR	09/10/13	8,916.50	10,327.50	1,411.00
1	DBS GROUP HLDGS SPN ADR	07/02/14	54.14	60.75	6.61
94	DBS GROUP HLDGS SPN ADR	07/22/14	5,340.91	5,710.50	369.59
124	DIAGEO PLC SPND ADR NEW	09/10/13	15,486.16	15,276.80	(209.36)
21	DIAGEO PLC SPND ADR NEW	09/10/13	2,638.51	2,587.20	(51.31)
18	DIAGEO PLC SPND ADR NEW	03/25/14	2,209.35	2,217.60	8.25
23	DIAGEO PLC SPND ADR NEW	08/21/14	2,743.84	2,833.60	89.76

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Equities					
33	DIAGEO PLC SPSD ADR NEW	10/21/14	3,746.73	4,065.60	318.87
370	DEUTSCHE POST AG SHS SP ADR	09/10/13	11,400.07	12,291.40	891.33
139	DEUTSCHE POST AG SHS SP ADR	07/22/14	4,738.90	4,617.58	(121.32)
112	DEUTSCHE POST AG SHS SP ADR	08/22/14	3,641.23	3,720.64	79.41
265	ENI S P A SPONSORED ADR	09/10/13	12,109.12	10,385.35	(1,723.77)
76	ENI S P A SPONSORED ADR	08/22/14	3,728.75	2,978.44	(750.31)
163	GLAXOSMITHKLINE PLC ADR	11/12/13	8,513.00	7,571.35	(941.65)
125	GLAXOSMITHKLINE PLC ADR	12/09/13	6,546.90	5,806.25	(740.65)
75	GLAXOSMITHKLINE PLC ADR	06/06/14	4,029.35	3,483.75	(545.60)
330	GIVAUDAN SA UNSP ADR	09/10/13	9,282.90	11,850.30	2,567.40
163	GIVAUDAN SA UNSP ADR	08/22/14	5,442.42	5,853.33	410.91
144	GENUINE PARTS CO	09/10/13	11,641.45	14,800.32	3,158.87
29	GENUINE PARTS CO	08/21/14	2,542.25	2,980.62	438.37
39	GENUINE PARTS CO	08/22/14	3,421.02	4,008.42	587.40
189	HSBC HLDG PLC SP ADR	09/10/13	10,498.95	9,402.75	(1,096.20)

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Equities					
45	HSBC HLDG PLC SP ADR	09/16/13	2,448.85	2,238.75	(210.10)
16	HSBC HLDG PLC SP ADR	12/09/13	866.28	796.00	(70.28)
1,899	HENNES AND MAURITZ AB- ADR	09/10/13	14,415.69	16,198.47	1,782.78
410	IMPERIAL TOB GRP SPS ADR	09/10/13	29,372.40	37,811.64	8,439.24
146	JOHNSON AND JOHNSON COM	09/10/13	12,867.73	15,804.50	2,936.77
86	JOHNSON AND JOHNSON COM	08/21/14	8,973.45	9,309.50	336.05
233	KRAFT FOODS GROUP INC SHS	09/10/13	12,547.78	14,019.61	1,471.83
30	MATTEL INC COM	04/30/14	1,175.71	946.50	(229.21)
22	MATTEL INC COM	04/30/14	884.18	694.10	(190.08)
64	MATTEL INC COM	05/01/14	2,529.40	2,019.20	(510.20)
79	MATTEL INC COM	05/02/14	3,122.44	2,492.45	(629.99)
109	MATTEL INC COM	07/21/14	3,917.56	3,438.95	(478.61)
208	MCDONALDS CORP COM	09/10/13	20,121.26	20,136.48	15.22
62	MCDONALDS CORP COM	09/10/13	6,022.95	6,002.22	(20.73)
17	MCDONALDS CORP COM	11/15/13	1,645.08	1,645.77	0.69
29	MCDONALDS CORP COM	08/21/14	2,741.25	2,807.49	66.24

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Equities					
657	MICROSOFT CORP	09/10/13	21,205.66	31,411.17	10,205.51
190	NATIONAL BANK CANADA	09/10/13	7,686.45	8,853.05	1,166.60
298	NOVARTIS ADR	09/10/13	22,699.56	28,801.70	6,102.14
240	NESTLE S A REP RG SH ADR	09/10/13	15,825.60	18,012.00	2,186.40
19	NESTLE S A REP RG SH ADR	11/13/13	1,381.56	1,425.95	44.39
115	NESTLE S A REP RG SH ADR	11/14/13	8,423.00	8,630.75	207.75
86	NORTHROP GRUMMAN CORP	09/10/13	8,141.40	12,119.98	3,978.58
7	NOVO NORDISK A S ADR	04/14/14	300.87	318.22	17.35
14	NOVO NORDISK A S ADR	04/14/14	605.33	636.44	31.11
45	NOVO NORDISK A S ADR	04/15/14	1,921.74	2,045.70	123.96
41	NOVO NORDISK A S ADR	04/16/14	1,796.32	1,863.86	67.54
91	NOVO NORDISK A S ADR	06/06/14	3,960.35	4,136.86	176.51
65	NOVO NORDISK A S ADR	07/21/14	2,834.20	2,954.90	20.70
149	PHILIP MORRIS INTL INC	09/10/13	12,572.60	12,952.57	379.97
30	PHILIP MORRIS INTL INC	10/09/13	2,613.18	2,607.90	(5.28)
78	PHILIP MORRIS INTL INC	12/09/13	6,722.96	6,780.54	57.58
21	PHILIP MORRIS INTL INC	05/02/14	1,789.29	1,825.53	36.24

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Equities					
148	PEPSICO INC	09/10/13	11,729.89	14,814.80	3,084.91
400	PFIZER INC	09/10/13	11,354.32	12,460.00	1,105.68
133	PFIZER INC	01/23/14	4,133.60	4,142.95	9.35
225	REYNOLDS AMERICAN INC	09/10/13	10,706.85	14,829.75	4,122.90
40	REYNOLDS AMERICAN INC	10/20/14	2,370.61	2,636.40	265.79
219	ROYAL DUTCH SHELL PLC SPONS ADR B	09/10/13	14,792.22	15,207.36	415.14
61	ROYAL DUTCH SHELL PLC SPONS ADR B	04/02/14	4,741.78	4,235.84	(505.94)
735	ROCHE HLDG LTD SPN ADR	09/10/13	23,328.90	27,533.10	4,204.20
423	ROGERS COMMUNICATIONS B	09/10/13	17,770.23	17,021.52	(748.71)
123	ROGERS COMMUNICATIONS B	12/09/13	5,586.73	4,949.52	(637.21)
45	SYNGENTA AG ADR	09/10/13	3,603.60	2,960.55	(643.05)
30	SYNGENTA AG ADR	09/10/13	2,472.60	1,973.70	(498.90)
65	SYNGENTA AG ADR	11/15/13	5,155.05	4,276.35	(878.70)
34	SYNGENTA AG ADR	07/21/14	2,490.11	2,236.86	(253.25)
38	SYNGENTA AG ADR	07/22/14	2,773.79	2,500.02	(273.77)
471	SANOFI ADR	09/10/13	23,087.40	22,744.59	(342.81)

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Equities					
87	SANOFI ADR	05/02/14	4,718.12	4,201.23	(516.89)
268	SINGAPORE TELECOMM LT AD	09/10/13	7,648.72	8,007.84	359.12
483	SVENSKA HANDELSBANKEN AB SHS	09/10/13	10,674.30	11,790.03	1,115.73
150	SVENSKA HANDELSBANKEN AB SHS	07/22/14	3,593.96	3,661.50	67.54
232	TOTAL S.A. SP ADR	09/10/13	12,995.18	12,906.16	(89.02)
28	TOTAL S.A. SP ADR	08/21/14	1,819.60	1,557.64	(261.96)
358	UNILEVER NV NY REG SHS	09/10/13	13,710.68	14,549.12	838.44
170	UNILEVER NV NY REG SHS	12/09/13	6,765.00	6,908.80	143.80
28	UNILEVER NV NY REG SHS	12/10/13	1,109.35	1,137.92	28.57
97	UNILEVER NV NY REG SHS	10/21/14	3,731.69	3,942.08	210.39
140	UNITED PARCEL SVC CL B	09/10/13	12,333.65	15,388.80	3,055.15
353	US BANCORP (NEW)	09/10/13	12,985.99	15,602.60	2,616.61
92	UNITED TECHS CORP COM	09/10/13	9,782.59	10,127.36	344.77
193	VERIZON COMMUNICATNS COM	09/10/13	8,838.63	9,763.87	925.24
124	VERIZON COMMUNICATNS COM	02/28/14	5,966.26	6,273.16	306.90

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Equities					
246	KONE OYJ EUR PAR ORDINARY	09/10/13	10,701 00	11,347 00	646 00
31	KONE OYJ EUR PAR ORDINARY	09/10/13	1,348 50	1,429 91	81.41
501	EUTELSAT COMMUNICATIONS, .5 EUR PAR ORDINARY	09/10/13	15,506 85	16,610.45	1,103 60
179	LEGRAND SA 4 EUR PAR ORDINARY	09/10/13	9,864 69	9,409.12	(455 57)
437	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	09/10/13	15,456 69	14,000 91	(1,455 78)
92	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	09/10/13	3,230 92	2,947 56	(283 36)
97	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	09/16/13	3,478 56	3,107 75	(370 81)
5	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	12/10/13	170 32	160.19	(10 13)
95	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	03/26/14	2,959 07	3,043 88	84.61
53	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	10/21/14	1,696 66	1,698 05	1 39

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/14	Unrealized Gain or (Loss)
Mutual Funds/Closed End Funds/UIT					
3,557	ISHARES 1-3 YEAR CREDIT BOND ETF	09/10/13	373,052.97	375,192.36	2,139.39
10,661	ISHARES U S PREFERRED STOCK ETF	09/10/13	403,038.54	426,973.05	23,934.51
2,208	ISHARES INTL SELECT DIVIDEND ETF	04/03/14	85,108.91	79,311.36	(5,797.55)
4,077	ISHARES 10 + YR CRD BOND BLACKROCK	04/03/14	241,261.66	250,735.50	9,473.84
537	ISHARES CORE HIGH DIVIDEND ETF	07/16/14	40,723.34	41,950.44	1,227.10
2,461	ISHARES EMERGING MARKETS DIVIDEND	09/10/13	125,158.93	109,369.79	(15,789.14)
15,360	BLACKROCK FLOATING RATE INCOME PORTFOLIO CL INST	09/10/13	160,358.40	159,129.60	(1,228.80)
62,606	BLACKROCK MULTI ASSET INCOME PORTFOLIO INSTL	01/07/14	704,773.70	716,212.64	11,438.94
81,858	BLACKROCK HI YLD BD PORTFOLIO INST CL	09/10/13	665,636.38	672,054.18	6,417.80

FORM 990PF

PART IV

LINE 1A

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
622.0000	ISHARES MSCI AUSTRALIA	11/05/12	12/19/13	14,688.58	15,143.15	(454.57) LT
5,686.0000	ISHARES MSCI AUSTRALIA	11/05/12	12/19/13	134,275.40	138,430.79	(4,155.39) LT
3,278.0000	ISHARES MSCI PACIFIC	02/08/13	12/19/13	148,595.05	160,392.54	(11,797.49) ST
2,348.0000	ISHARES 20+ YEAR	04/03/13	12/19/13	241,099.73	279,669.41	(38,569.68) ST
93.0000	ISHARES -3 YEAR INTL	07/16/12	12/19/13	8,744.63	8,705.06	39.57 LT
5,200.0000	ISHARES -3 YEAR INTL	01/30/13	12/19/13	488,947.50	507,832.00	(18,884.50) ST
8,412.0000	ISHARES MSCI EMERGING	07/11/13	01/13/14	334,376.23	329,835.36	4,540.87 ST
2,228.0000	ISHARES EUROPE ETF	04/25/12	01/13/14	104,260.12	80,846.54	23,413.58 LT
24.0000	ISHARES EUROPE ETF	07/16/12	01/13/14	1,123.08	798.48	324.60 LT
269.0000	ISHARES EUROPE ETF	07/23/13	01/13/14	12,587.97	11,199.84	1,388.13 ST
3,648.0000	ISHARES RUSSELL TOP 200	07/26/12	01/13/14	150,949.42	115,274.24	35,675.18 LT
218.0000	ISHARES MORNINGSTAR	02/25/10	02/12/14	21,774.17	12,395.48	9,378.69 LT
3,937.0000	ISHARES MORNINGSTAR	05/10/10	02/12/14	393,233.71	235,042.44	158,191.27 LT
181.0000	ISHARES MORNINGSTAR	07/23/10	02/12/14	18,078.57	10,063.20	8,015.37 LT
2,973.0000	VANGUARD MEGA CAP 300	07/30/09	02/12/14	214,212.81	110,625.33	103,587.48 LT
0,013.0000	ISHARES MORNINGSTAR	07/23/10	04/04/14	996,571.86	556,700.77	439,871.09 LT
779.0000	ISHARES MORNINGSTAR	07/28/10	04/04/14	77,532.16	43,534.88	33,997.28 LT
119.0000	ISHARES MORNINGSTAR	11/04/10	04/04/14	11,843.81	7,665.76	4,178.05 LT
11,144.0000	ISHARES 7-10 YEAR	02/12/14	05/08/14	1,145,355.01	1,130,445.57	14,909.44 ST
2,580.0000	ISHARES CORE S&P MID-CAP	06/06/13	08/01/14	350,798.98	301,491.83	49,307.15 LT
11,088.0000	ISHARES DEVELOPED SMALL	01/13/14	08/01/14	497,729.32	500,955.84	(3,226.52) ST
8,102.0000	ISHARES CHINA LARGE CAP	08/01/14	09/19/14	323,247.27	328,876.38	(5,629.11) ST
3,832.0000	VANGUARD MSCI EUROPEAN	04/25/12	09/19/14	220,271.13	171,362.44	48,908.69 LT
7.0000	VANGUARD MSCI EUROPEAN	07/16/12	09/19/14	402.37	295.96	106.41 LT
459.0000	VANGUARD MSCI EUROPEAN	07/23/13	09/19/14	26,384.25	23,710.10	2,674.15 LT
171.0000	VANGUARD MSCI EUROPEAN	01/13/14	09/19/14	9,829.44	9,927.23	(97.79) ST
13.0000	ISHARES MSCI EUROPE	01/13/14	09/19/14	579.52	587.34	(7.82) ST
4,019.0000	ISHARES MSCI EUROPE	01/28/14	09/19/14	179,163.07	177,839.14	1,323.93 ST
4,766.0000	ISHARES MSCI EMU ETF	07/16/12	09/19/14	190,305.98	126,284.22	64,021.76 LT
5,532.0000	ISHARES MSCI EMU ETF	02/22/13	09/19/14	220,892.30	185,311.49	35,580.81 LT
428.0000	ISHARES MSCI EMU ETF	01/13/14	09/19/14	17,090.01	17,470.92	(380.91) ST
4,789.0000	PIMCO TOTAL RETURN ETF	01/13/14	10/21/14	523,667.02	507,134.58	16,532.44 ST
75.0000	ATLAS COPCO A ADR NEW	09/10/13	12/03/13	2,029.84	2,126.25	(96.41) ST
124.0000	ALTRIA GROUP INC	09/10/13	12/03/13	4,609.06	4,316.01	293.05 ST
42.0000	ANHEUSER-BUSCH INBEV ADR	09/10/13	12/03/13	4,256.04	4,035.67	220.37 ST
102.0000	AT&T INC	09/10/13	12/03/13	3,538.02	3,474.77	63.25 ST

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
38.0000	BHP BILLITON PLC SP ADR	09/10/13	12/03/13	2,263.08	2,324.62	(61.54) ST
40.0000	BRITISH AMN TOBACO SPADR	09/10/13	12/03/13	4,198.70	4,194.77	3.93 ST
34.0000	CHEVRON CORP	09/10/13	12/03/13	4,168.54	4,141.20	27.34 ST
162.0000	COCA COLA COM	09/10/13	12/03/13	6,523.44	6,239.84	283.60 ST
50.0000	DBS GROUP HLDGS SPN ADR	09/10/13	12/03/13	2,693.45	2,622.50	70.95 ST
69.0000	DBS GROUP HLDGS SPN ADR	09/10/13	12/10/13	3,689.84	3,619.05	70.79 ST
29.0000	DIAGEO PLC SPSD ADR NEW	09/10/13	12/03/13	3,643.34	3,621.76	21.58 ST
80.0000	DEUTSCHE POST AG SHS	09/10/13	12/03/13	2,760.45	2,464.88	295.57 ST
177.0000	DEUTSCHE POST AG SHS	09/10/13	12/09/13	6,123.56	5,453.55	670.01 ST
57.0000	ENI S P A SPONSORED ADR	09/10/13	12/03/13	2,677.55	2,604.60	72.95 ST
27.0000	EMERSON ELEC CO	09/10/13	12/03/13	1,802.49	1,720.06	82.43 ST
152.0000	EMERSON ELEC CO	09/10/13	12/09/13	10,258.41	9,683.32	575.09 ST
90.0000	GLAXOSMITHKLINE PLC ADR	09/10/13	12/03/13	4,748.63	4,517.99	230.64 ST
69.0000	GIVAUDAN SA UNSP ADR	09/10/13	12/03/13	1,918.86	1,940.97	(22.11) ST
39.0000	GENUINE PARTS CO	09/10/13	12/03/13	3,291.54	3,152.89	138.65 ST
45.0000	HSBC HLDG PLC SP ADR	09/10/13	12/03/13	2,487.33	2,499.75	N/C
592.0000	HENNES AND MAURITZ AB-	09/10/13	12/03/13	5,038.66	4,493.99	544.67 ST
479.0000	HENNES AND MAURITZ AB-	09/10/13	12/09/13	4,055.91	3,636.18	419.73 ST
592.0000	HENNES AND MAURITZ AB-	09/10/13	12/10/13	5,004.50	4,493.99	510.51 ST
84.0000	IMPERIAL TOB GRP SPS ADR	09/10/13	12/03/13	6,366.24	6,017.76	348.48 ST
32.0000	JOHNSON AND JOHNSON COM	09/10/13	12/03/13	3,009.29	2,820.32	188.97 ST
71.0000	KRAFT FOODS GROUP INC	09/10/13	12/03/13	3,775.72	3,823.57	(47.85) ST
95.0000	LORILLARD INC	09/10/13	12/03/13	4,831.42	4,202.59	628.83 ST
88.0000	MERCK AND CO INC SHS	09/10/13	12/03/13	4,385.40	4,239.53	145.87 ST
62.0000	MCDONALDS CORP COM	09/10/13	12/03/13	5,974.43	5,997.68	N/C
143.0000	MICROSOFT CORP	09/10/13	12/03/13	5,488.83	4,615.54	873.29 ST
23.0000	NATIONAL BANK CANADA	09/10/13	12/03/13	1,988.55	1,860.93	127.62 ST
74.0000	NOVARTIS ADR	09/10/13	12/03/13	5,842.37	5,636.80	205.57 ST
77.0000	NESTLE S A REP RG SH ADR	09/10/13	12/03/13	5,529.01	5,077.38	451.63 ST
17.0000	NORTHROP GRUMMAN CORP	09/10/13	12/03/13	1,921.60	1,609.35	312.25 ST
39.0000	PHILIP MORRIS INTL INC	09/10/13	12/03/13	3,333.46	3,290.82	42.64 ST
41.0000	PEPSICO INC	09/10/13	12/03/13	3,437.99	3,249.50	188.49 ST
169.0000	PFIZER INC	09/10/13	12/03/13	5,335.59	4,797.20	538.39 ST
49.0000	REYNOLDS AMERICAN INC	09/10/13	12/03/13	2,441.08	2,331.71	109.37 ST
51.0000	ROYAL DUTCH SHELL PLC	09/10/13	12/03/13	3,530.17	3,444.76	85.41 ST
76.0000	ROCHE HLDG LTD SPN ADR	09/10/13	12/03/13	5,253.82	4,824.48	429.34 ST
92.0000	ROGERS COMMUNICATIONS B	09/10/13	12/03/13	4,108.08	3,864.92	243.16 ST
30.0000	SYNGENTA AG ADR	09/10/13	12/03/13	2,309.05	2,402.40	N/C
113.0000	SANOFT ADR	09/10/13	12/03/13	5,758.82	5,539.02	219.80 ST
47.0000	SINGAPORE TELECOMM LT AD	09/10/13	12/03/13	1,387.42	1,341.38	46.04 ST

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
125 0000	SVENSKA HANDELSBANKEN AB	09/10/13	12/03/13	2,838.95	2,762.50	76.45 ST
191 0000	SVENSKA HANDELSBANKEN AB	09/10/13	12/09/13	4,343.66	4,221.10	122.56 ST
49.0000	TOTAL S A SP ADR	09/10/13	12/03/13	2,916.44	2,744.67	171.77 ST
80.0000	UNILEVER NV NY REG SHS	09/10/13	12/03/13	3,112.95	3,063.84	49.11 ST
29.0000	UNITED PARCEL SVC CL B	09/10/13	12/03/13	2,969.06	2,554.83	414.23 ST
73.0000	US BANCORP (NEW)	09/10/13	12/03/13	2,833.17	2,685.49	147.68 ST
27.0000	UNITED TECHS CORP COM	09/10/13	12/03/13	2,970.89	2,870.98	99.91 ST
73.0000	VERIZON COMMUNICATNS COM	09/10/13	12/03/13	3,600.73	3,343.11	257.62 ST
94.0000	VODAFONE GROU PLC SP ADR	09/10/13	12/03/13	3,485.47	3,074.61	410.86 ST
31.0000	KONE OYJ	09/10/13	12/03/13	1,369.87	1,348.50	21.37 ST
112.0000	EUTELSAT COMMUNICATIONS,	09/10/13	12/03/13	3,268.88	3,466.60	(197.72) ST
40.0000	LEGRAND SA	09/10/13	12/03/13	2,139.96	2,204.40	(64.44) ST
97.0000	JAPAN TOBACCO INC 2914	09/10/13	12/04/13	3,256.45	3,430.89	N/C
3,649.0000	ISHARES U.S. PREFERRED	09/10/13	01/10/14	136,616.18	137,604.88	(988.70) ST
1,041.0000	ISHARES INTL SELECT	12/03/13	01/10/14	38,922.62	38,547.40	375.22 ST
194.0000	ISHARES HIGH DIVIDEND ET	12/03/13	01/10/14	13,537.10	13,570.30	(33.20) ST
11,193.0000	BLACKROCK FLT RTE INC IN	09/10/13	01/07/14	117,862.29	116,854.92	1,007.37 ST
43,007.0000	BLACKROCK HIGH YLD INST	09/10/13	01/13/14	354,377.68	348,786.77	5,590.91 ST
3,649.0000	ISHARES U.S. PREFERRED CXL	09/10/13	01/10/14	136,616.18	137,604.88	988.70 ST
1,938.0000	ISHARES U.S. PREFERRED	09/10/13	01/10/14	72,557.45	73,082.56	N/C
1,711.0000	ISHARES U.S. PREFERRED	09/10/13	01/10/14	64,058.73	64,522.32	(463.59) ST
1,641.0000	ISHARES U.S. PREFERRED	09/10/13	01/10/14	73,007.64	82,575.94	N/C
83.0000	ISHARES EMERGING MARKETS	09/10/13	01/30/14	3,692.65	4,176.61	(483.96) ST
118.0000	ISHARES EMERGING MARKETS	09/10/13	03/25/14	5,528.64	5,403.93	124.71 ST
121.0000	VERIZON COMMUNICATNS COM	09/10/13	03/25/14	4,449.42	7,255.85	(2,806.43) ST
69.0000	VODAFONE GROUP PLC SHS	09/10/13	04/03/14	1,978.04	1,956.15	21.89 ST
72.0000	ATLAS COPCO A ADR NEW	09/10/13	04/03/14	2,703.04	2,506.07	196.97 ST
27.0000	ALTRIA GROUP INC	09/10/13	04/03/14	2,885.48	2,594.36	291.12 ST
65.0000	ANHEUSER-BUSCH INBEV ADR	09/10/13	04/03/14	2,306.47	2,214.32	92.15 ST
26.0000	AT&T INC	09/10/13	04/03/14	1,660.64	1,590.53	70.11 ST
23.0000	BHP BILLITON PLC SP ADR	09/10/13	04/03/14	2,530.71	2,411.99	118.72 ST
24.0000	BRITISH AMN TOBACO SPADR	09/10/13	04/03/14	2,870.82	2,923.20	N/C
84.0000	CHEVRON CORP	09/10/13	04/03/14	3,202.00	3,235.47	(33.47) ST
24.0000	COCA COLA COM	09/10/13	04/03/14	1,251.33	1,258.80	(7.47) ST
21.0000	DBS GROUP HLDGS SPN ADR	09/10/13	04/03/14	2,561.73	2,622.66	N/C
39.0000	DIAGEO PLC SPSD ADR NEW	09/10/13	04/03/14	1,498.74	1,201.63	297.11 ST
34.0000	DEUTSCHE POST AG SHS	09/10/13	04/03/14	1,691.89	1,553.62	138.27 ST
1,122.0000	ENI S P A SPONSORED ADR	09/10/13	04/03/14	118,110.44	117,490.23	620.21 ST
60.0000	ISHARES 1-3 YEAR	09/10/13	04/03/14	3,156.02	3,011.99	144.03 ST
40.0000	GLAXOSMITHKLINE PLC ADR	09/10/13	04/03/14	1,222.24	1,125.20	97.04 ST
	GIVAUDAN SA UNSP ADR	09/10/13	04/03/14			

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
20.0000	GENUINE PARTS CO	09/10/13	04/03/14	1,748.56	1,616.87	131.69 ST
31.0000	HSBC HLDG PLC SP ADR	09/10/13	04/03/14	1,576.34	1,722.05	(145.71) ST
203.0000	HENNES AND MAURITZ AB-	09/10/13	04/03/14	1,707.25	1,541.01	166.24 ST
55.0000	IMPERIAL TOB GRP SPS ADR	09/10/13	04/03/14	4,433.21	3,940.20	493.01 ST
573.0000	ISHARES HIGH DIVIDEND ET	12/03/13	04/03/14	40,977.36	40,081.35	896.01 ST
818.0000	ISHARES HIGH DIVIDEND ET	12/03/13	04/03/14	44,195.48	43,229.10	966.38 ST
18.0000	JOHNSON AND JOHNSON COM	09/10/13	04/03/14	1,761.08	1,586.43	174.65 ST
39.0000	KRAFT FOODS GROUP INC	09/10/13	04/03/14	2,210.73	2,100.27	110.46 ST
46.0000	LORILLARD INC	09/10/13	04/03/14	2,432.45	2,034.94	397.51 ST
81.0000	MERCK AND CO INC SHS	09/10/13	04/02/14	4,552.13	3,902.30	649.83 ST
48.0000	MERCK AND CO INC SHS	09/10/13	04/03/14	2,690.10	2,312.47	377.63 ST
36.0000	MCDONALDS CORP COM	09/10/13	04/03/14	3,512.87	3,482.53	30.34 ST
91.0000	MICROSOFT CORP	09/10/13	04/03/14	3,721.90	2,937.16	784.74 ST
24.0000	NATIONAL BANK CANADA	09/10/13	04/03/14	974.90	970.92	3.98 ST
38.0000	NOVARTIS ADR	09/10/13	04/03/14	3,173.36	2,894.57	278.79 ST
50.0000	NESTLE S A REP RG SH ADR	09/10/13	04/03/14	3,789.92	3,297.00	492.92 ST
11.0000	NORTHROP GRUMMAN CORP	09/10/13	04/03/14	1,367.20	1,041.34	325.86 ST
30.0000	PHILIP MORRIS INTL INC	09/10/13	04/03/14	2,474.35	2,531.40	(57.05) ST
24.0000	PEPSICO INC	09/10/13	04/03/14	1,987.04	1,902.14	84.90 ST
116.0000	PFIZER INC	09/10/13	04/03/14	3,743.24	3,292.75	450.49 ST
27.0000	REYNOLDS AMERICAN INC	09/10/13	04/03/14	1,443.93	1,284.82	159.11 ST
38.0000	ROYAL DUTCH SHELL PLC	09/10/13	04/03/14	2,957.18	2,566.69	390.49 ST
102.0000	ROCHE HLDG LTD SPN ADR	09/10/13	04/03/14	3,790.74	3,237.48	553.26 ST
62.0000	ROGERS COMMUNICATIONS B	09/10/13	04/03/14	2,516.22	2,604.62	(88.40) ST
18.0000	SYNGENTA AG ADR	09/10/13	04/03/14	1,359.15	1,441.44	(82.29) ST
69.0000	SANOFI ADR	09/10/13	04/03/14	3,599.98	3,382.23	217.75 ST
40.0000	SINGAPORE TELECOMM LT AD	09/10/13	04/03/14	1,160.29	1,141.60	18.69 ST
54.0000	SVENSKA HANDELSBANKEN AB	09/10/13	04/03/14	1,335.03	1,193.40	141.63 ST
32.0000	TOTAL S A SP ADR	09/10/13	04/03/14	2,108.06	1,792.44	315.62 ST
67.0000	UNILEVER NV NY REG SHS	09/10/13	04/03/14	2,732.39	2,565.97	166.42 ST
18.0000	UNITED PARCEL SVC CL B	09/10/13	04/03/14	1,770.85	1,585.75	185.10 ST
39.0000	US BANCORP (NEW)	09/10/13	04/03/14	1,661.16	1,434.71	226.45 ST
15.0000	UNITED TECHS CORP COM	09/10/13	04/03/14	1,792.47	1,594.99	197.48 ST
38.0000	UNITED TECHS CORP COM	09/10/13	04/16/14	4,432.48	4,040.63	391.85 ST
42.0000	VERIZON COMMUNICATIONS COM	09/10/13	04/03/14	2,011.55	1,923.43	88.12 ST
136.0000	VODAFONE GROUP PLC SHS	09/10/13	04/02/14	4,990.93	8,155.34	(3,164.41) ST
67.0000	KONE OYJ	09/10/13	04/03/14	2,851.36	2,914.50	(63.14) ST
62.0000	EUTELSAT COMMUNICATIONS,	09/10/13	04/03/14	2,055.25	1,919.01	136.24 ST
24.0000	LEGRAND SA	09/10/13	04/03/14	1,492.79	1,322.64	170.15 ST
92.0000	JAPAN TOBACCO INC 2914	09/10/13	04/03/14	2,888.74	3,254.04	N/C

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
61 0000	ATLAS COPCO A ADR NEW	09/10/13	05/15/14	1,829.96	1,729.35	100.61 ST
69 0000	ALTRIA GROUP INC	09/10/13	05/15/14	2,769.22	2,401.65	367.57 ST
26 0000	ANHEUSER-BUSCH INBEV ADR	09/10/13	05/15/14	2,818.28	2,498.28	320.00 ST
65 0000	AT&T INC	09/10/13	05/15/14	2,372.05	2,214.32	157.73 ST
23 0000	BHP BILLITON PLC SP ADR	09/10/13	05/15/14	1,530.97	1,407.01	123.96 ST
26 0000	BRITISH AMN TOBACO SPADR	09/10/13	05/15/14	3,027.14	2,726.60	300.54 ST
19 0000	CHEVRON CORP	09/10/13	05/15/14	2,354.11	2,314.20	39.91 ST
98 0000	COCA COLA COM	09/10/13	05/15/14	3,984.40	3,774.72	209.68 ST
20 0000	DBS GROUP HLDGS SPN ADR	09/10/13	05/15/14	1,070.98	1,049.00	21.98 ST
25 0000	DIAGEO PLC SPSP ADR NEW	09/10/13	05/15/14	3,206.47	3,122.21	84.26 ST
33 0000	DEUTSCHE POST AG SHS	09/10/13	05/15/14	1,183.02	1,016.76	166.26 ST
31 0000	ENI S P A SPONSORED ADR	09/10/13	05/15/14	1,568.43	1,416.54	151.89 ST
72 0000	GLAXOSMITHKLINE PLC ADR	09/10/13	05/15/14	3,993.75	3,614.39	379.36 ST
43 0000	GIVAUDAN SA UNSP ADR	09/10/13	05/15/14	1,390.19	1,209.59	180.60 ST
19 0000	GENUINE PARTS CO	09/10/13	05/15/14	1,599.95	1,536.03	63.92 ST
38 0000	HSBC HLDG PLC SP ADR	09/10/13	05/15/14	1,989.64	2,110.90	(121.26) ST
321 0000	HENNES AND MAURITZ AB-	09/10/13	05/15/14	2,736.14	2,436.78	299.36 ST
51 0000	IMPERIAL TOB GRP SPS ADR	09/10/13	05/15/14	4,563.81	3,653.64	910.17 ST
19 0000	JOHNSON AND JOHNSON COM	09/10/13	05/15/14	1,911.75	1,674.57	237.18 ST
36 0000	KRAFT FOODS GROUP INC	09/10/13	05/15/14	2,053.75	1,938.71	115.04 ST
78 0000	LORILLARD INC	09/10/13	05/02/14	4,571.44	3,450.55	1,120.89 ST
41 0000	LORILLARD INC	09/10/13	05/15/14	2,329.32	1,813.75	515.57 ST
45 0000	MERCK AND CO INC SHS	09/10/13	05/15/14	2,511.47	2,167.94	343.53 ST
22 0000	MATTEL INC COM	04/30/14	05/15/14	847.49	862.19	N/C
33 0000	MCDONALDS CORP COM	09/10/13	05/15/14	3,379.53	3,192.31	187.22 ST
24 0000	NATIONAL BANK CANADA	09/10/13	05/15/14	1,001.20	970.92	30.28 ST
55 0000	NOVARTIS ADR	09/10/13	05/02/14	4,798.88	4,189.52	609.36 ST
40 0000	NOVARTIS ADR	09/10/13	05/15/14	3,590.58	3,046.92	543.66 ST
54 0000	NESTLE S A REP RG SH ADR	09/10/13	05/15/14	4,320.50	3,560.76	759.74 ST
10 0000	NORTHROP GRUMMAN CORP	09/10/13	05/15/14	1,200.38	946.68	253.70 ST
14 0000	NOVO NORDISK A S ADR	04/14/14	05/15/14	594.30	601.75	N/C
30 0000	PHILIP MORRIS INTL INC CXL	09/10/13	04/03/14	2,474.35	2,531.40	57.05 ST
30 0000	PHILIP MORRIS INTL INC	09/10/13	04/03/14	2,474.35	2,531.40	N/C
36 0000	PHILIP MORRIS INTL INC	09/10/13	05/15/14	3,085.43	3,037.67	47.76 ST
22 0000	PEPSICO INC	09/10/13	05/15/14	1,896.42	1,743.63	152.79 ST
117 0000	PFIZER INC	09/10/13	05/15/14	3,390.59	3,321.14	69.45 ST
28 0000	REYNOLDS AMERICAN INC	09/10/13	05/15/14	1,579.73	1,332.41	247.32 ST
38 0000	ROYAL DUTCH SHELL PLC	09/10/13	05/15/14	3,269.64	2,566.69	702.95 ST
103 0000	ROCHE HLDG LTD SPN ADR	09/10/13	05/15/14	3,848.02	3,269.22	578.80 ST
79 0000	ROGERS COMMUNICATIONS B	09/10/13	05/15/14	3,272.32	3,318.79	(46.47) ST

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
20.0000	SYNGENTA AG ADR	09/10/13	05/15/14	1,562.37	1,601.60	(39.23) ST
78.0000	SANOFI ADR	09/10/13	05/15/14	4,100.12	3,823.39	276.73 ST
32.0000	SINGAPORE TELECOMM LT AD	09/10/13	05/15/14	973.42	913.28	60.14 ST
69.0000	SVENSKA HANDELSBANKEN AB	09/10/13	05/15/14	1,719.44	1,524.90	194.54 ST
27.0000	TOTAL S.A. SP ADR	09/10/13	05/15/14	1,891.36	1,512.37	378.99 ST
83.0000	UNILEVER NV NY REG SHS	09/10/13	05/15/14	3,606.29	3,178.73	427.56 ST
15.0000	UNITED PARCEL SVC CL B	09/10/13	05/15/14	1,508.52	1,321.46	187.06 ST
47.0000	US BANCORP (NEW)	09/10/13	05/15/14	1,888.89	1,729.01	159.88 ST
10.0000	UNITED TECHS CORP COM	09/10/13	05/15/14	1,157.87	1,063.32	94.55 ST
40.0000	VERIZON COMMUNICATNS COM	09/10/13	05/15/14	1,922.03	1,831.84	90.19 ST
35.0000	KONE OYJ	09/10/13	05/15/14	1,483.84	1,522.50	(38.66) ST
64.0000	EUTELSAT COMMUNICATIONS,	09/10/13	05/15/14	2,131.15	1,980.91	150.24 ST
21.0000	LEGRAND SA	09/10/13	05/15/14	1,337.43	1,157.31	180.12 ST
76.0000	JAPAN TOBACCO INC 2914	09/10/13	05/15/14	2,504.14	2,688.12	(183.98) ST
57.0000	LORILLARD INC	09/10/13	06/06/14	3,391.45	2,521.56	869.89 ST
51.0000	MERCK AND CO INC SHS	09/10/13	06/06/14	2,947.27	2,457.00	490.27 ST
2,474.0000	ISHARES EUROPE ETF	04/03/14	07/16/14	119,072.23	119,835.12	(762.89) ST
190.0000	LORILLARD INC	09/10/13	07/21/14	11,523.92	8,405.18	3,118.74 ST
83.0000	MERCK AND CO INC SHS	09/10/13	07/21/14	4,814.18	3,998.65	815.53 ST
183.0000	MICROSOFT CORP	09/10/13	07/21/14	8,257.29	5,906.60	2,350.69 ST
180.0000	GLAXOSMITHKLINE PLC ADR	09/10/13	08/21/14	8,582.91	9,035.99	(453.08) ST
42.0000	GLAXOSMITHKLINE PLC ADR	11/12/13	08/21/14	2,002.69	2,193.54	(190.85) ST
121.0000	MERCK AND CO INC SHS	09/10/13	08/06/14	6,776.48	5,829.36	947.12 ST
122.0000	MERCK AND CO INC SHS	09/10/13	08/21/14	7,179.70	5,877.53	1,302.17 ST
226.0000	PFIZER INC	09/10/13	08/08/14	6,398.64	6,415.19	(16.55) ST
185.0000	PFIZER INC	09/10/13	08/21/14	5,332.73	5,251.38	81.35 ST
1,090.0000	ISHARES INTERMEDIATE	09/10/13	09/16/14	119,188.87	115,754.51	3,434.36 LT
25.0000	ISHARES INTL SELECT	12/03/13	09/16/14	939.72	925.73	13.99 ST
1,546.0000	ISHARES INTL SELECT	12/03/13	09/16/14	58,112.55	57,247.14	865.41 ST
44.0000	ISHARES INTL SELECT	04/03/14	09/16/14	1,653.92	1,696.01	(42.09) ST
86.0000	ISHARES EMERGING MARKETS	09/10/13	09/16/14	4,176.95	4,327.56	(150.61) LT
771.0000	ISHARES EMERGING MARKETS	09/10/13	09/16/14	37,446.88	40,902.15	(3,455.27) LT
108.0000	ALTRIA GROUP INC	09/10/13	10/20/14	5,017.61	3,759.10	1,258.51 LT
87.0000	COCA COLA COM	09/10/13	10/20/14	3,763.18	3,351.02	412.16 LT
1,015.0000	ISHARES INTERMEDIATE	09/10/13	10/17/14	111,874.27	107,789.75	4,084.52 LT
166.0000	ISHARES INTERMEDIATE	09/10/13	10/17/14	18,296.69	17,971.54	325.15 ST
30.0000	GENUINE PARTS CO	01/07/14	10/24/14	2,772.75	2,425.30	347.45 LT
81.0000	KRAFT FOODS GROUP INC	09/10/13	10/24/14	4,576.81	4,362.10	214.71 LT
127.0000	LORILLARD INC	09/10/13	10/20/14	7,547.88	5,618.20	1,929.68 LT
38.0000	PEPSICO INC	09/10/13	10/20/14	3,553.30	3,011.73	541.57 LT