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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public. Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning 12/1/2013, and ending 11/30/2014

Name of foundation: THE ERWIN RAUTENBERG FOUNDATION
Number and street (or P O box number if mail is not delivered to street address): 2811 WILSHIRE BLVD
Room/suite: 570
City or town: SANTA MONICA
State: CA
ZIP code: 90403
Foreign country name: Foreign province/state/county: Foreign postal code:

A Employer identification number: 45-5514206

B Telephone number (see instructions): (310) 829-0074

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

C If exemption application is pending, check here

D 1. Foreign organizations, check here; 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): \$ 60,229,598
J Accounting method: Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	3,728,092	1,218,872	1,218,872
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 1,623,821			
		Less allowance for doubtful accounts ▶	1,869,732	1,623,821	1,623,821
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	15,398		
	10a	Investments—U S and state government obligations (attach schedule)	4,746,679	2,849,668	2,964,715
	b	Investments—corporate stock (attach schedule)	30,389,318	36,029,041	37,323,425
	c	Investments—corporate bonds (attach schedule)	1,861,337	1,032,000	1,087,318
	11	Investments—land, buildings, and equipment, basis ▶ 15,106,410			
	Less accumulated depreciation (attach schedule) ▶ 158,254	14,917,792	14,948,156	15,106,410	
12	Investments—mortgage loans	414,015	672,483	672,483	
13	Investments—other (attach schedule)	236,753	232,554	232,554	
14	Land, buildings, and equipment, basis ▶				
	Less, accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	58,179,116	58,606,595	60,229,598	
Liabilities	17	Accounts payable and accrued expenses	2,487	48,697	
	18	Grants payable			
	19	Deferred revenue	40,550	3,213	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Attached Statement)	167,800	251,846	
	23	Total liabilities (add lines 17 through 22)	210,837	303,756	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	57,968,279	58,302,839	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	57,968,279	58,302,839		
31	Total liabilities and net assets/fund balances (see instructions)	58,179,116	58,606,595		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 57,968,279
2	Enter amount from Part I, line 27a	2 334,560
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 58,302,839
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 58,302,839

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			0	
b			0	
c			0	
d			0	
e			0	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	661,621
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,893,436	39,629,102	0.047779
2011			0.000000
2010			0.000000
2009			0.000000
2008			0.000000
2	Total of line 1, column (d)		2 0.047779
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.047779
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5		4 59,097,244
5	Multiply line 4 by line 3		5 2,823,607
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 30,108
7	Add lines 5 and 6		7 2,853,715
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8 3,071,706

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Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	30,108
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	30,108
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	30,108
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	54,779
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	54,779
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,671
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ▶ 24,671 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

2

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X		
14	The books are in care of ▶ CORBY AND CORBY, AN ACCT CORP Telephone no ▶ (310) 829-0074 Located at ▶ 2811 WILSHIRE BLVD, STE 570 SANTA MONICA CA ZIP+4 ▶ 90403			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15		<input type="checkbox"/>
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS B. CORBY 2811 WILSHIRE BLVD, STE 570 SM, CA 90403	PRESIDENT 16 HR/WEEK	180,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities *N/A*

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions) *N/A*

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3		▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	39,854,104
b	Average of monthly cash balances	1b	3,302,524
c	Fair market value of all other assets (see instructions)	1c	16,840,574
d	Total (add lines 1a, b, and c)	1d	59,997,202
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	59,997,202
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	899,958
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	59,097,244
6	Minimum investment return. Enter 5% of line 5	6	2,954,862

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,954,862
2a	Tax on investment income for 2013 from Part VI, line 5	2a	30,108
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	30,108
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,924,754
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,924,754
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,924,754

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,071,706
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,071,706
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	30,108
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,041,598

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,924,754
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			59,424	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 3,071,706				
a Applied to 2012, but not more than line 2a			59,424	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				2,924,754
e Remaining amount distributed out of corpus	87,528			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	87,528			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	87,528			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013	87,528			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THOMAS B. CORBY 2811 WILSHIRE BLVD, STE 570 SM, CA 90403

b The form in which applications should be submitted and information and materials they should include
 1) NAME AND ADDRESS OF ORGANIZATION ALONG WITH MOST RECENT FINANCIAL STATEMENTS
 2) BRIEF DESCRIPTION OF PROGRAM FOR WHICH FUND IS REQUESTED 3) IRS DOCUMENTATIONS

c Any submission deadlines. CONFIRM 501(C)(3) STATUS

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> THE FOUNDATION FIGHTING BLINDNESS, LA CA	N/A	PUBLIC		1,000
JEWISH FEDERATION OF GREATER LOS ANGELES	N/A	PUBLIC		600,000
YESHIVA GEDOLAH OF LOS ANGELES, CA	N/A	PUBLIC		50,000
CHAMAH, NEW YORK, NY	N/A	PUBLIC		25,000
JEWISH BIG BROTHERS & SISTERS, LA CA	N/A	PUBLIC		54,400
EHEMALIGE SYNAGOGUE, STADTHAGEN, GERMANY	N/A	PUBLIC		65,000
BEAUTY BUS FOUNDATION, LA CA	N/A	PUBLIC		25,000
WOMEN'S GUILD CEDARS-SINAI, LA CA	N/A	PUBLIC		126,800
JEWISH HOME FOR AGING, LA CA	N/A	PUBLIC		100,000
JEWISH VOCATIONAL SERVICES, LA CA	N/A	PUBLIC		50,500
JEWISH COMMUNITY FOUNDATION OF LA, LA CA	N/A	PUBLIC		575,000
Total See Attached Statement			▶ 3a	2,799,700
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2013

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

THE ERWIN RAUTENBERG FOUNDATION

Employer identification number

45-5514206

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE ERWIN RAUTENBERG FOUNDATION	Employer identification number 45-5514206
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ERWIN RAUTENBERG TRUST 2811 WILSHIRE BLVD, SUITE 570 SANTA MONICA CA 90403 Foreign State or Province _____ Foreign Country _____	\$ 395,506	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE ERWIN RAUTENBERG FOUNDATION	Employer identification number 45-5514206
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	N/A ----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

Part I, Line 11 (990-PF) - Other Income

		140,298	140,298	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	PARTNERSHIP DISTRIBUTIONS	129,101	129,101	
2	ROYALTIES INCOME	8,654	8,654	
3	OIL/GAS INCOME	4,570	4,570	
4	ALLSTAR GROWTH FUND INCOME	-2,027	-2,027	

Part I; Line 16a (990-PF) - Legal Fees

		4,931	3,452	0	1,479
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	FREEMAN, FREEMAN, AND SMILEY	4,931	3,452		1,479

Part I; Line 16b (990-PF) - Accounting Fees

		97,733	68,413	0	29,320
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	
1	CORBY AND CORBY AN ACCOUNTANCY CORP	97,733	68,413		29,320

Part I, Line 16c (990-PF) - Other Professional Fees

		171,703	76,703	0	95,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	KENSINGTON AMI LLC	8,064	8,064		
2	MORGANSTANLEY	77	77		
3	CITY NATIONAL BANK	54,487	54,487		
4	UNION BANK	14,075	14,075		
5	KLAUS MAIWALD	20,000			20,000
6	JEWISH COMMUNITY FOUNDATION OF LA	75,000			75,000

Part I, Line 18 (990-PF) - Taxes

		83,579	12,195	0	71,384
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	CANADIAN TAX WITHHOLDING	2,261	2,261		
2	CALIFORNIA FRANCHISE TAX	10			10
3	FEDERAL EXCISE TAX	71,374			71,374
4	PAYROLL TAXES	9,934	9,934		

Part I, Line 19 (990-PF) - Depreciation and depletion

	Revenue and Expenses per Books	Net Investment income	Adjusted Net Income
ATC DEPRECIATION EXPENSE - SEE ATTACHED SCHEDULE	60,513	60,513	-
ITC DEPRECIATION EXPENSE - SEE ATTACHED SCHEDULE	16,487	16,487	-
702 DEPRECIATION EXPENSE - SEE ATTACHED SCHEDULE	6,615	6,615	-
CONDO DEPRECIATION SCHEDULE - SEE ATTACHED SCHEDULE	9,697	9,697	-
SMARTWORKS DEPRECIATION SCHEDULE - SEE ATTACHED SCH	2,734	2,734	-
TOTAL DEPRECIATION EXPENSE	96,046	96,046	-

Part I, Line 19

ATC DEPRECIATION EXPENSE

11/30/2014

Description	Date acquired	Method	Life	Unadjusted Cost or Basis	Basis for Depreciation	Accum depr 11/30/2013	depr exp fye 11/30/14	accum depr 11/30/2014
1 Land	1/23/2011	L		6,740,000	6,740,000			
2 Building	1/23/2011	SL	39	2,360,000	2,360,000	40,342	60,513	100,855
Grand total				<u>9,100,000</u>	<u>9,100,000</u>			

Part I, Line 19

ITC DEPRECIATION EXPENSE

11/30/2014

	Description	Date acquired	Method	Life	Unadjusted Cost or Basis	Basis for Depreciation	Accum depr 11/30/2013	depr exp fye 11/30/14	accum depr 11/30/2014
1	Land	1/23/2011	L		3,857,000	3,857,000			
2	Building	1/23/2011	SL	39	643,000	643,000	10,991	16,487	27,478
	Grand total				<u>4,500,000</u>	<u>4,500,000</u>			

Part I, Line 19

702 DEPRECIATION EXPENSE

11/30/2014

	Description	Date acquired	Method	Life	Unadjusted Cost or Basis	Basis for Depreciation	Accum depr 11/30/2013	depr exp fye 11/30/14	accum depr 11/30/2014
1	LAND	1/23/2011	L		722,000	722,000			
3	BUILDING	1/23/2011	SL	39	258,000	258,000	4,410	6,615	11,025
	Grand total				<u>980,000</u>	<u>980,000</u>			

Part I, Line 19

CONDO DEPRECIATION EXPENSE

11/30/2014

Description	Date acquired	Method	Life	Unadjusted Cost or Basis	Basis for Depreciation	Accum depr 11/30/2013	depr exp fye 11/30/14	accum depr 11/30/2014
1 BUILDING	11/10/2011	SL	27.5	266,667	266,667	6,465	9,697	16,162
2 LAND	11/10/2011	L		133,333	133,333			
Grand total				<u>400,000</u>	<u>400,000</u>			

Part I, Line 19

SMARTWORKS DEPRECIATION EXPENSE

11/30/2014

Description	Date acquired	Method	Life	Unadjusted Cost or Basis	Basis for Depreciation	depr exp fye 11/30/14	accum depr 11/30/2014
1 BUILDING	12/1/2013	SL	39	106,627	106,627	2,734	2,734
2 LAND	12/1/2013	L		19,783	19,783		
Grand total				<u>126,410</u>	<u>126,410</u>		

Part I, Line 23 (990-PF) - Other Expenses

		1,173,004	1,168,283	0	4,721
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	BANK CHARGES	467	47		420
2	COMMISSIONS	14 705	71		634
3	LICENSE & PERMIT	125	13		112
4	INSURANCE	3,950	395		3,555
5	WELL MAINTENANCE	8,256	8,256		
6	CONDO RENT-SEE ATTACHED SCHEDULE	17,804	17,804		
7	702 RENT-SEE ATTACHED SCHEDULE	50,197	50,197		
8	ITC RENT-SEE ATTACHED SCHEDULE	310,426	310,426		
9	ATC RENT-SEE ATTACHED SCHEDULE	779,048	779,048		
10	SMARTWORKS RENT-SEE ATTACHED SCH	1,834	1,834		
11	ALLSTAR GROWTH FUND EXPENSE	192	192		

CONDO RENT EXPENSES

Expense		
Repairs	480	
HOA	14,676	
Taxes	2,648	18
Total Expense	<u>17,804</u>	

702 RENT EXPENSES

Expense	
Bank Service Charges	235
Fire Suppression	195
Insurance	5,926
Lease Commission	12,125
Licenses and Permits	119
Management Fees	2,966 C
Printing and Reproduction	159 22
Repairs	9,876
Supplies	629
Taxes	17,966 18
Total Expense	<u>50,196</u>

ITC RENT EXPENSES

Expense		
Bank Service Charges	96	
Equipment Rental	3,296	
Gifts	1,800	
Insurance	11,489	
Lease Commission	37,017	
Licenses and Permits	440	
Management Fees	19,723	C
Postage and Delivery	390	
Professional Fees	656	C
Repairs	133,993	
Supplies	2,222	
Taxes	39,221	B
Utilities	60,083	20
Total Expense	<u>310,426</u>	

ATC RENT EXPENSES

Expense		
Bank Service Charges	154	
Dues and Subscriptions	161	22
Equipment Rental	1,754	
Insurance	30,989	
Lease Commission	70,578	
Licenses and Permits	2,001	
Management Fees	31,040	C
Postage and Delivery	11	
Professional Fees	3,064	C
Repairs	241,577	
Supplies	10,587	
Taxes	214,595	18
Telephone	7,205	20
Utilities	165,332	20
Total Expense	<u>779,048</u>	

SMARTWORKS RENT EXPENSES

Expense	
Commissions	436
HOA	1,398
Total Expense	<hr/> 1,834

NAME:	THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:	11/30/2014
		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END	
PART II LINE 10a INVESTMENTS - US AND					
STATE GOVERNMENT OBLIGATIONS					
CNI HIGH YIELD BOND CL A		880,956 08	880,956 08		882,154 09
05948KF61 BANC OF AMERICA ALTERNATIVE LOA		25,000 00	21,825 65		20,149 00
05946X2V4 BANC OF AMERICA FUND CORPORATION		24,351 05	21,205 12		21,829 82
05946XT37 BANC OF AMERICA FUND CORPORATION		25,000 00	24,108 40		24,561 40
05946XT45 BANC OF AMERICA FUND CORPORATION		25,000 00	25,000 00		25,692 00
05946XTQ6 BANK OF AMERICA FUND CORPORATION		28,632 45	21,260 48		22,453 61
05946XY64 BANC OF AMERICA FUND CORPORATION		1,243 15	0 00		0 00
05949CQB5 BANK OF AMERICA MORTGAGE SECURITIES		7,235 10	5,986 76		6,013 64
05946XS95 BANK OF AMERICA FUND CORPORATION		13,047 92	0 00		0 00
05949CLS3 BANK OF AMERICA MORTGAGE INC		4,973 52	128 26		128 16
05949AN55 BOAMS-1 IA6 CMO		9,477 11	5,748 37		5,834 60
16162WKT5 CHASE FUND MTG FINANCE		12,276 80	9,036 34		9,504 87
16162WKK4 CHASE MTG FIN TR		14,091 84	9,003 51		9,252 09
172973Z28 CITICORP MORTGAGE SEC INC		11,759 36	7,263 72		7,322 48
172973P52 CITICORP MORTGAGE SEC INC		12,348 88	9,324 21		9,521 42
172973N96 CITICORP MORTGAGE SECURITIES		5,000 00	4,847 42		4,959 10
172973Z85 CITICORP MORTGAGE SECURITIES		2,458 52	1,338 19		1,376 63
172973M71 CITICORP MTG SECS INC		3,817 90	0 00		0 00
172973Y94 CITICORP MTG SECS INC		4,727 93	2,573 45		2,627 49
12669GFB2 COUNTRYWIDE HOME LOANS MTG ASS		42,000 00	42,000 00		43,864 38
126694X37 COUNTRYWIDE HM LNS		9,361 04	8,022 11		7,447 72
12669EK47 COUNTRYWIDE HM LN MTG SER 2003		4,006 32	2,763 88		2,833 06
12669ESZ0 COUNTRYWIDE HOME LOANS MTG ASS		24,429 38	0 00		0 00
12669EXP6 COUNTRYWIDE HM LNS		35,000 00	35,000 00		35,616 35
12669FE90 COUNTRYWIDE HOME LOANS MTG ASSN		13,426 04	6,859 38		7,014 61
12669G3R0 COUNTRYWIDE HOME LOANS MRG ASSN		11,007 43	8,171 75		7,638 54
12669EEU6 COUNTRYWIDE HM LNS		25,000 00	24,543 65		25,416 18
225458TQ1 CS FIRST BOSTON MORTGAGE		42,824 85	35,968 85		37,091 44
22541QVP4 CREDIT SUISSE FIRST BOSTON MTG		11,563 80	11,452 95		11,705 14
225458TJ7 CSFB 2005-52A3 CMO		5,820 80	2,445 53		2,414.57
31393NVW6 FEDERAL HOME LN MTG		67,478 74	52,087 70		58,063 72
32051DG71 FIRST HORIZON ASSET SEC INC		757 62	0 00		0 00
32051DX64 FIRST HORIZON MTG PASSTHRU TRU		12,000 00	0 00		0 00
313598NU7 FEDERAL NATL MTG ASSN GTD REMI		4,332 01	3,524 28		3,919 53
313921Y85 FEDERAL NATL MTG ASSN GTD REMI		2,124 14	1,687 54		1,885 52
31393X5K9 FEDERAL NATL MTG ASSN REMIC PA		12,000 00	12,000 00		13,445 88
31394DHW3 FNMA 2005-29 CLASS JC		2,721 44	2,721 44		2,848 12
38373WFM5 GOVERNMENT NATL MRG ASSN GTD R		1,714 71	1,385 80		1,561 38
38374BDD2 GOVERNMENT NATL MTG ASSN REMIC		6,244 78	5,511 90		5,867 75
38374LWE7 GOVERNMENT NATL MTG ASSN REMIC		135,000 00	0 00		0 00
362334CY8 GSR MTG LN TRUST		11,663 88	9,381 98		8,773 08
863576CE2 STRUCTURED ASSET SECURITIES CORPORATION		9,477 24	6,340 68		6,415 94
86359BDK4 STRUCTURED ASSET SECURITIES CORP		10,000 00	10,000 00		9,961 00
949814AH0 WELLS FARGO MORTGAGE BACK SECURITIES		25,000 00	0 00		0 00
949832AP4 WELLS FARGO MORTGAGE BACK SECURITIES		9,650 31	7,204 41		7,343 24
03255LDY2 ANAHEIM CALIF PUB FING AUTH LE		85,000 00	85,000 00		86,662 60
274252BA2 EAST PALO ALTO CALIF REDEV AGY		50,000 00	50,000 00		48,890 00
45455CDS4 INDIAN WELLS CALIF REDEV AGY R		20,000 00	0 00		0 00
54240TAS2 LONG BEACH CALIF BD FIN AUTH R REV		35,000 00	35,000 00		32,413 50
54240TAT0 LONG BEACH CALIF BD FIN AUTH R REV		50,000 00	50,000 00		45,452.50
40431ATD4 HSBC BANK USA CTF5 DEP		15,000 00	0 00		0 00
796753PN5 SAN BERNARDINO CALIF JT PWRS F TAXABLE		0 00	25,000 00		25,354 75
74526QGY2 PUERTO RICO ELEC PWR AUTH PWR REV RLTG-QQ		5,000 00	0 00		0 00
83410IAK3 SOLANA BEACH CALIF REDEV AGY TAX ALLOC REV		10,000 00	0 00		0 00

NAME:	THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:	11/30/2014
		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END	
696627BP2 PALM DESERT CALIF SPL TA OID		39,706 40	0 00		0 00
13063APM0 CALIFORNIA ST GENL OBLIG		5,015 65	5,015 65		5,017 60
834101AL1 SOLANA BEACH CALIF REDEV AGY TAX ALLO OID		9,999 80	0 00		0 00
074406CT4 BEAUMONT CALIF FING AUTH LOC AGY REV-B		77,812 50	0 00		0 00
675358DN2 OCEANSIDE CALIF CMNTY DEV COMM N TAX ALI OC		85,901 00	0 00		0 00
67227RCL8 OAKLAND CALIF JT PWRS FING AUTH REV REF SFR-A-I		144,797 90	0 00		0 00
834101AN7 SOLANA BEACH CALIF REDEV AGY TAX ALLOC REV		9,999 50	0 00		0 00
842475HK4 SOUTHERN CA PUB PWR AUTH PWR REF SER A PALO VE		120,397 20	0 00		0 00
842475HK4 SOUTHERN CA PUB PWR AUTH PWR REF SER A PALO VE		25,073 75	25,073 75		21,025 60
735000JU6 PORT OAKLAND CALIF INTER LIEN REV REF SER-B		292,677 50	0 00		0 00
714370AQ6 PERRIS CALIF ELEM SCH DIST SPL TAX REV-A		60,677 40	0 00		0 00
074406GB9 BEAUMONT CALIF FING AUTH LOC AGY REV-C		50,432 00	45,388 80		40,020 80
67232PAY9 OAKLAND CALIF REDEV AGY REV		10,000 00	10,000 00		11,926 50
714370AR4 PERRIS CALIF ELEM SCH DIST SPL TAX REV-A		65,685 75	0 00		0 00
13063BUG5 CALIFORNIA ST GENL OBLIG		82,225 60	0 00		0 00
899116AG2 TULARE CA REDEV AGY TAX ALLOC HSG		25,000 00	0 00		0 00
074406ER6 BEAUMONT CALIF FING AUTH LOC AGY REV-A		25,487 25	25,487 25		25,369 75
675358DS1 OCEANSIDE CALIF CMNTY DEV COMMN TAX ALLOC REV		75,363 00	50,242 00		50,013 00
777870JE7 ROSEVILLE CALIF SPL TA OID		51,103 00	45,992 70		45,337 05
979568EU2 WOODLAND CALIF SPL TAX		25,808 25	0 00		0 00
769123FM7 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID		25,000 00	25,000 00		26,219 25
797300WA4 SAN DIEGO CALIF REDEV AY HORT ON PLAZA REDEV		35,082 95	35,082 95		35,084 70
378452EU6 GLENDALE CALIF REDEV AGY TAX ALLOC RIV SUBORD		108,143 00	108,143 00		115,764 00
168515BP8 CHICO CALIF REDEV AGY TAX ALLOCATION		51,402 50	0 00		0 00
283331AC0 EL MONTE CALIF PUB FING AUTH LEASE REV-B BUILD		5,000 00	5,000 00		5,672 65
798142BS3 SAN JOSE CA CMNTY FACS DIST SPL TAX REV NO-6		15,017 10	15,017 10		15,019 20
378452EV4 GLENDALE CALIF REDEV AGY TAX ALLOC REV		111,890 00	111,890 00		124,825 00
786091AG3 SACRAMENTO CNTY CALIF REDEV AGY TAX ALLOC REV		0 00	100,000 00		118,597 00
148685HR4 CASTRO VALLEY CALIF UNI SCH DIST		25,769 75	0 00		0 00
79765RLC1 SAN FRANCISCO CALIF CITY & CNTY PUB UTILS COMMN		53,501 00	0 00		0 00
67232PBA0 OAKLAND CALIF REDEV AGY REV		25,000 00	25,000 00		30,912 00
128043AQ9 CALABASAS CA SPL TAX REF-CMNTY FACS DIST 98-I LTD		30,066 00	30,066 00		30,058 50
291195EA9 EMERYVILLE CA PUB FING AUTH REV SHELLMOUND		99,999 00	0 00		0 00
358082HX6 FRESNO CALIF PENSION OBLIG REF		25,000 00	25,000 00		26,729 50
544646XY3 LOS ANGELES CALIF UNI SCH DIST-KRY BUILD AMERICA		596,755 00	238,702 00		245,700 00
79771PU78 SAN FRANCISCO CALIF CITY & CNTY REDEV FING REV		25,000 00	25,000 00		30,929 25
854733DX7 STANTON CALIF REDEV AGY TAX		50,000 00	50,000 00		61,285 50
854733DX7 STANTON CALIF REDEV AGY TAX		10,000 00	10,000 00		12,257 10
130685A75 CALIFORNIA ST PUB WKS BRD LEASE REV BABDP A-2		54,887 00	54,887 00		60,030 50
36546EN3 GARDENA CALIF CTFS PARTN REV REFINANCING PROJ-B		10,000 00	10,000 00		10,021 50
50420ABJ2 LA QUINTA CALIF FING AUTH LOC AGY SUB REV-A		25,000 00	25,000 00		29,129 50
769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID		30,000 00	30,000 00		33,562 80
769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID		25,000 00	25,000 00		27,969 00
79729PBS6 SAN DIEGO CALIF PUB FACS FING AUTH REV SER-A		15,000 00	15,000 00		15,824 40
67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T		15,000 00	15,000 00		18,497 85
67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T		35,000 00	35,000 00		43,161 65
67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T		15,000 00	15,000 00		18,497 85
953322CB8 WEST HOLLYWOOD CALIF CMNTY DEV		30,000 00	30,000 00		36,975 30
		4,746,678 89	2,849,667 99		2,964,715 20
PART II LINE 10b CORPORATE STOCKS					
200 ALIBABA GROUP HLDG		0 00	23,521 36		22,328 00
1000 ALTRIA GROUP INC		34,260 00	34,260 00		50,260 00
25 AMAZON COM INC		6,171.28	0 00		0 00

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		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END	
25 AMAZON COM INC		5,152 97	0 00	0 00	
200 AMERICAN INT'L GROUP INC		5,818 40	5,818 40	10,960 00	
300 AMERICAN INT'L GROUP INC		9,638 07	9,638 07	16,440 00	
200 AMERICAN INT'L GROUP INC		6,768 49	6,768 49	10,960 00	
1000 AMERICAN INT'L GROUP INC		34,086 05	34,086 05	54,800 00	
300 AMERICAN INT'L GROUP INC		10,953 93	10,953 93	16,440 00	
1000 AMERICAN INT'L GROUP INC		39,470 00	39,470 00	54,800 00	
500 AMERICAN INT'L GROUP INC		0 00	28,568 14	27,400 00	
1000 AMERICAN CAPITAL AGENCY		33,530 50	33,530 50	23,075 00	
1000 AMERICAN CAPITAL AGENCY		31,154 14	31,154 14	23,075 00	
1000 AMERICAN RLTY CAP PPTYS INC		14,566 70	14,566 70	9,400 00	
4000 AMERICAN RLTY CAP PPTYS INC		0 00	54,076 90	37,600 00	
1000 AMERICAN RLTY CAP PPTYS INC		0 00	14,171 58	9,400 00	
1000 AMERICAN RLTY CAP PPTYS INC		0 00	12,832 55	9,400 00	
1000 AMERICAN RLTY CAP PPTYS INC		0 00	12,372 24	9,400 00	
2000 ANWORTH MORTGAGE ASSETS CORP		14,546 00	14,546 00	10,800 00	
175 APPLE INC		9,892 38	9,892 38	20,812 75	
175 APPLE INC		14,633 75	14,633 75	20,812 75	
112 APPLE INC		10,000 00	10,000 00	13,320 16	
175 APPLE INC		0 00	14,130 22	20,812 75	
238 APPLE INC		0 00	22,382 17	28,305 34	
125 APPLE INC		0 00	11,940 35	14,866 25	
100 APPLE INC		0 00	10,353 49	11,893 00	
400 APPLE INC		0 00	39,396 44	47,572 00	
600 BALTIC TRADING LTD		8,395 02	8,395 02	1,884 00	
1000 BALTIC TRADING LTD		6,469 80	6,469 80	3,140 00	
2000 BALTIC TRADING LTD		0 00	12,392 07	6,280 00	
300 BANCO BILBOA VIZ ARG SA ADS		3,783 68	3,783 68	3,213 00	
200 BHP BILLITON		14,814 00	14,814 00	10,326 00	
200 BOEING CO		0 00	26,138 63	26,872 00	
300 BOEING CO		0 00	37,481 45	40,308 00	
400 BP PLC SPONS ADR		28,470 00	22,776 00	15,728 00	
300 BP PLC SPONS ADR		14,247 27	0 00	0 00	
500 BP PLC SPONS ADR		20,300 00	0 00	0 00	
200 BP PLC SPONS ADR		40,600 00	8,120 00	7,864 00	
600 BP PLC SPONS ADR		25,084 56	25,084 56	23,592 00	
1000 BP PLC SPONS ADR		42,424 97	42,424 97	39,320 00	
1000 BP PLC SPONS ADR		23,882 63	0 00	0 00	
100 BREITBURN ENERGY PRNERS		1,757 11	1,757 11	1,321 00	
200 BREITBURN ENERGY PRNERS		3,515 14	3,515 14	2,642 00	
200 BREITBURN ENERGY PRNERS		3,518 19	3,518 19	2,642 00	
1000 BREITBURN ENERGY PRNERS		19,320 00	19,320 00	13,210 00	
500 BREITBURN ENERGY PRNERS		9,460 46	9,460 46	6,605 00	
1000 BREITBURN ENERGY PRNERS		15,568 56	15,568 56	13,210 00	
2700 BREITBURN ENERGY PRNERS		0 00	50,019 00	35,667 00	
300 CALAMP CORP		0 00	8,271 44	5,607 00	
1000 BRISTOL MYERS SQUIBB		34,497 23	0 00	0 00	
500 BROADCOM CORP		17,511 73	0 00	0 00	
400 CAMECO CORP		8 604 00	0 00	0 00	
300 CAMERON INTNL CORP		16,726 50	0 00	0 00	
500 CANADIAN OIL SANDS LTD		14,510 24	14,510 24	6,410 00	
300 CELGENE		0 00	26,435 62	34,107 00	
1 CENTRUS ENERGY CORP CL A		0 00	1,525 36	5 40	
200 CARRIZO OIL & GAS INC		7,888 68	0 00	0 00	
300 CARRIZO OIL & GAS INC		13,268 44	0 00	0 00	
100 CHESAPEAKE ENERGY COR CHK		6,737 50	6,737 50	2,026 00	
200 CHESAPEAKE ENERGY COR CHK		8,159 24	8,159 24	4,052 00	
200 CHESAPEAKE ENERGY COR CHK		7,111 37	7,111 37	4,052 00	

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		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END	
3000 CHIMERA INVESTMENT CORP		12,420 00	12,420 00	10,140 00	
1000 CHIMERA INVESTMENT CORP		4,035 30	4,035 30	3,380 00	
2775 CHIMERA INVESTMENT CORP		10,912 91	10,912 91	9,379 50	
300 CITIGROUP INC		14,553 00	14,553 00	16,191 00	
500 CITIGROUP INC		26,510 20	0 00	0 00	
300 CLEAN ENERGY FUELS CORP		4,171 22	4,171 22	1,722 00	
500 CLEAN ENERGY FUELS CORP		0 00	5,554 59	2,870 00	
800 COMCAST CORP		45,248 50	32,908 00	45,632 00	
500 CONOCOPHILLIPS		29,220 00	29,220 00	33,035 00	
1000 CONOCOPHILLIPS		58,440 00	0 00	0 00	
500 CONOCOPHILLIPS		32,644 85	32,644 85	33,035 00	
500 CONOCOPHILLIPS		0 00	37,788 44	33,035 00	
675 CRESTWOOD EQUITY PARTNERS LP-NAME CHANGE 10/9/13 FROM INE		26,507 68	26,507 68	6,075 00	
325 CRESTWOOD EQUITY PARTNERS LP-NAME CHANGE 10/9/13 FROM INE		12,260 83	12,260 83	2,925 00	
1000 CRESTWOOD EQUITY PARTNERS LP-NAME CHANGE 10/9/13 FROM INE		36,077 52	36,077 52	9,000 00	
291 6 CRESTWOOD MIDSTREAM PARTNERS		6,919 67	6,919 67	5,855 33	
140 4 CRESTWOOD MIDSTREAM PARTNERS		3,331 69	3,331 69	2,819 23	
432 CRESTWOOD MIDSTREAM PARTNERS		10,251 36	10,251 36	8,674 56	
1136 CRESTWOOD MIDSTREAM PARTNERS		0 00	25,469 58	22,810 88	
500 DE MASTER BLNDR 1753 NV ORD		7,832 22	0 00	0 00	
1500 DEUTSCHE TELECOM AG U ORD IADS		16,395 00	0 00	0 00	
125 DHT HOLDINGS INC		22,502 77	22,502 77	783 75	
125 DHT HOLDINGS INC		16,225 53	16,225 53	783 75	
1000 DONNELLEY R R & SONS CO		0 00	17,652 13	16,840 00	
500 DU PONT EI DE NEMOURS & CO		0 00	32,628 83	35,700 00	
500 DU PONT EI DE NEMOURS & CO		24,665 00	0 00	0 00	
2000 DURATA THERAPEUTICS		16,836 82	0 00	0 00	
150 EATON CORPORATION		6,280 18	0 00	0 00	
1000 EATON CORPORATION		63,390 00	0 00	0 00	
550 ENBRIDGE ENERGY PARTNERS LP		16,199 72	0 00	0 00	
500 ENBRIDGE ENERGY PARTNERS LP		15,518 54	0 00	0 00	
900 ENBRIDGE ENERGY PARTNERS LP		30,710 70	0 00	0 00	
800 ENERGY TRANSFER PARTNERS LP		37,856 00	37,856 00	52,136 00	
450 ENERGY TRANSFER PARTNERS LP		0 00	26,059 91	29,326 50	
500 ENERGY XXI LTD USD		0 00	11,175 32	2,005 00	
1000 ENERGY XXI LTD USD		0 00	16,171 13	4,010 00	
300 ENERPLUS CORP		4,365 00	4,365 00	3,915 00	
3000 EXELIS INC		31,997 90	31,997 90	53,820 00	
1000 EXELIS INC		11,901 10	11,901 10	17,940 00	
1000 EXELIS INC		13,326 35	0 00	0 00	
200 FACEBOOK INC		19,000 00	7,600 00	15,540 00	
300 FACEBOOK INC		14,601 97	14,601 97	23,310 00	
21 FORD MOTOR COMPANY		23,601 56	368 24	330 33	
631 FORD MOTOR COMPANY		5,649 28	2,227 93	9,925 63	
1445 FORD MOTOR COMPANY		4,753 76	4,753 76	22,729 85	
306 2 FORD MOTOR CO DEL WTS		6,077 74	0 00	0 00	
612 4 FORD MOTOR CO DEL WTS		12,607 23	0 00	0 00	
612 4 FORD MOTOR CO DEL WTS		15,936 00	0 00	0 00	
300 FREEPORT MCMORAN CP & GLD		9,957 45	9,957 45	8,055 00	
254 FREEPORT MCMORAN CP & GLD-CONVERT FR RBC ELKS FCX BOT 2/2		10,000 00	10,000 00	6,819 90	
700 FREEPORT MCMORAN CP & GLD		23,900 32	23,900 32	18,795 00	
1000 FREEPORT MCMORAN CP & GLD		0 00	39,254 01	26,850 00	
764 FREEPORT MCMORAN CP & GLD		0 00	30,419 99	20,513 40	
500 FREEPORT MCMORAN CP & GLD		0 00	19,782 02	13,425 00	
500 FREEPORT MCMORAN CP & GLD		0 00	18,420 02	13,425 00	
500 GENERAL ELECTRIC COMPANY		10,357 88	10,357 88	13,245 00	
1000 GENERAL ELECTRIC COMPANY		7,225 19	7,225 19	26,490 00	
2000 GENERAL ELECTRIC COMPANY		47,240 00	47,240 00	52,980 00	

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500 GENERAL ELECTRIC COMPANY		11,536 67	11,536 67	13,245 00	
500 GENERAL ELECTRIC COMPANY		11,021 20	11,021 20	13,245 00	
1000 GENERAL ELECTRIC COMPANY		0 00	25,672 02	26,490 00	
1000 GENERAL ELECTRIC COMPANY		0 00	24,530 02	26,490 00	
200 GILEAD SCIENCE		12,813 92	12,813 92	20,064 00	
200 GILEAD SCIENCE		0 00	14,432 19	20,064 00	
200 GILEAD SCIENCE		0 00	14,615 55	20,064 00	
200 GILEAD SCIENCE		0 00	18,256 18	20,064 00	
700 GLAXOSMITHKLINE PLC ADS		0 00	33,616 74	32,515 00	
300 GLAXOSMITHKLINE PLC ADS		0 00	14,032 85	13,935 00	
1000 HALCON RESOURCES CORP		0 00	7,181 15	2,270 00	
100 HERBALIFE LTD		5,710 00	5,710 00	4,325 00	
400 HERBALIFE LTD		26,654 99	26,654 99	17,300 00	
300 HERBALIFE LTD		0 00	21,931 47	12,975 00	
200 HERBALIFE LTD		0 00	12,187 24	8,650 00	
100 HILLSHIRE BRANDS COMPANY		3,487 66	0 00	0 00	
500 HOLLYFRONTIER CORP COM		21,345 14	21,345 14	20,410 00	
500 HOLLYFRONTIER CORP COM		20,115 05	20,115 05	20,410 00	
300 HOLLYFRONTIER CORP COM		11,598 38	11,598 38	12,246 00	
300 HOLLYFRONTIER CORP COM		13,612 56	13,612 56	12,246 00	
650 HOLLYFRONTIER CORP COM		29,213 10	29,213 10	26,533 00	
300 HONEYWELL INTERNATIONAL INC		22,158 00	22,158 00	29,721 00	
300 HONEYWELL INTERNATIONAL INC		22,158 00	22,158 00	29,721 00	
1000 INVESCO MORTGAGE CAPITAL INC		21,626 90	21,626 90	16,530 00	
125 JARDEN CORP		24,878 70	2,764 30	5,518 75	
300 JOHNSON & JOHNSON		27,039 74	27,039 74	32,475 00	
500 JPMORGAN CHASE & CO		24,960 30	24,960 30	30,080 00	
600 JPMORGAN CHASE & CO		31,473 86	31,473 86	36,096 00	
500 JPMORGAN CHASE & CO		0 00	29,389 07	30,080 00	
400 JPMORGAN CHASE & CO		0 00	25,118 28	24,064 00	
500 KINDER MORGAN INCORP		0 00	17,189 68	20,675 00	
500 KINDER MORGAN INCORP		0 00	19,212 44	20,675 00	
1000 KEYCORP NEW		9,124 07	0 00	0 00	
1000 KEYCORP NEW		9,152 29	0 00	0 00	
450 KINDER MORGAN ENERGY PTRS LP		38,637 00	0 00	0 00	
300 LAS VEGAS SANDS CORP		13,242 24	0 00	0 00	
475 LEHMAN BROTHERS (EXCH 9/08 W/ 25000 CUSIP#282645EB2 LEH)		25,000 00	25,000 00	0 00	
650 LINN ENERGY LLC UTS REP LTD LI		24,595 17	24,595 17	11,862 50	
300 LINN ENERGY LLC UTS REP LTD LI		11,810 39	11,810 39	5,475 00	
300 LORILLARD INC		11,701 13	11,701 13	18,942 00	
200 LORILLARD INC		8,040 40	8,040 40	12,628 00	
500 LORILLARD INC		22,596 86	22,596 86	31,570 00	
500 LORILLARD INC		26,478 53	26,478 53	31,570 00	
500 LORILLARD INC		0 00	24,298 86	31,570 00	
500 LORILLARD INC		0 00	32,410 18	31,570 00	
500 LORILLARD INC		0 00	32,153 26	31,570 00	
500 MACROGENICS INC		0 00	14,485 11	14,130 00	
600 LYONDELLBASELL NV CL-A		40,817 71	0 00	0 00	
1000 MANULIFE FINANCIAL CORP		15,556 41	15,556 41	19,900 00	
1000 MANULIFE FINANCIAL CORP		18,123 62	18,123 62	19,900 00	
1000 MANULIFE FINANCIAL CORP		0 00	20,442 40	19,900 00	
300 MARATHON OIL CO		10,689 40	10,689 40	8,676 00	
500 MARATHON OIL CO		0 00	18,601 10	14,460 00	
2000 MCDERMOTT INTERNATIONAL INC		0 00	15,499 71	7,100 00	
300 MEDTRONIC INC		0 00	19,612 33	22,161 00	
2000 MS CONTINGENT 14 25% AUTOCALL ON WEATHERFORD		0 00	20,000 00	19,730 00	
300 MONDELEZ INTL INC		8,334 29	0 00	0 00	
200 MONDELEZ INTL INC		6,934 54	0 00	0 00	

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300 NATIONAL OILWELL VARCO		24,080 05	0 00	0 00	
1000 NISKA GAS STORAGE PTNRS		13,396 59	13,396 59	4,650 00	
1000 NISKA GAS STORAGE PTNRS		0 00	11,976 11	4,650 00	
1000 NISKA GAS STORAGE PTNRS		0 00	16,022 63	4,650 00	
2200 NISKA GAS STORAGE PTNRS		0 00	27,008 33	10,230 00	
1000 NORDIC AMERICAN TANKERS LTD		10,247 45	10,247 45	8,960 00	
2000 NORDIC AMERICAN TANKERS LTD		0 00	18,873 32	17,920 00	
1000 NORDIC AMERICAN TANKERS LTD		0 00	8,835 02	8,960 00	
1000 NORDIC AMERICAN OFFSHORE LTD		0 00	20,522 01	13,110 00	
1000 NORDIC AMERICAN OFFSHORE LTD		0 00	19,307 36	13,110 00	
34 NORDIC AMERICAN OFFSHORE LTD		0 00	611 66	445 74	
1000 NORDIC AMERICAN OFFSHORE LTD		0 00	17,553 12	13,110 00	
1000 NORDIC AMERICAN TANKERS LTD		10,177 56	0 00	0 00	
200 NORTHERN TIER ENERGY LP		5,386 12	5,386 12	4,776 00	
300 NORTHERN TIER ENERGY LP		7,556 52	7,556 52	7,164 00	
300 NORTHERN TIER ENERGY LP		7,402 01	7,402 01	7,164 00	
500 NORTHERN TIER ENERGY LP		11,241 81	11,241 81	11,940 00	
900 NORTHERN TIER ENERGY LP		0 00	25,603 46	21,492 00	
800 NORTHERN TIER ENERGY LP		0 00	20,390 00	19,104 00	
500 NORTHERN TIER ENERGY LP		0 00	13,287 42	11,940 00	
75 NOW INC		0 00	2,434 01	2,008 50	
300 OCCIDENTAL PETROLEUM CORP		26,285 76	26,285 76	23,931 00	
500 OCCIDENTAL PETROLEUM CORP		41,440 00	41,440 00	39,885 00	
200 OCCIDENTAL PETROLEUM CORP		0 00	19,426 42	15,954 00	
200 OCCIDENTAL PETROLEUM CORP		0 00	19,248 15	15,954 00	
650 PENN WEST ENERGY TRUST		25,061 27	0 00	0 00	
750 PENN WEST ENERGY TRUST		26,116 42	0 00	0 00	
900 PENN WEST ENERGY TRUST		9,837 00	0 00	0 00	
1425 PERMIAN BASIN RLTY TR UNIT BI		18,026 25	18,026 25	15,603 75	
500 ROYAL DUTCH SHELL PLC		0 00	41,733 93	33,205 00	
250 ROYAL DUTCH SHELL PLC		0 00	20,977 50	16,602 50	
250 ROYAL DUTCH SHELL PLC		0 00	20,526 12	16,602 50	
500 ROYAL DUTCH SHELL PLC		0 00	35,129 61	33,205 00	
300 SCHLUMBERGER LTD		0 00	35,261 47	25,785 00	
500 PFIZER INCORPORATED		8,948 84	0 00	0 00	
100 PIONEER NATURAL RESOURCES CO		19,133 50	0 00	0 00	
500 PROGRESSIVE CORP OHIO		11,231 02	0 00	0 00	
500 PROSPECT CAPITAL CORP		6,050 52	0 00	0 00	
1000 RBC CONTINGENT 11 75% AUTOCALL ON FCX		10,000 00	0 00	0 00	
500 RIO TINTO PLC SPON ADR		24,278 00	0 00	0 00	
300 SEADRILL LTD		10,298 90	10,298 90	4,398 00	
300 SEADRILL LTD		11,154 00	11,154 00	4,398 00	
400 SEADRILL LTD		14,556 89	14,556 89	5,864 00	
600 SEADRILL LTD		24,918 71	24,918 71	8,796 00	
500 SEADRILL LTD		21,069 73	21,069 73	7,330 00	
600 SEADRILL LTD		28,231 73	28,231 73	8,796 00	
500 SEADRILL LTD		0 00	20,980 20	7,330 00	
500 SEADRILL LTD		0 00	18,420 45	7,330 00	
500 SEADRILL LTD		0 00	16,817 44	7,330 00	
500 SEADRILL LTD		0 00	19,936 08	7,330 00	
500 SEADRILL LTD		0 00	10,644 01	7,330 00	
200 SEQUANS COMMUNICATION - ADR		2,088 00	2,088 00	284 00	
7 SEVENTY SEVEN ENERGY INC		0 00	387 41	54 46	
14 SEVENTY SEVEN ENERGY INC		0 00	445 84	108 92	
14 SEVENTY SEVEN ENERGY INC		0 00	408 90	108 92	
1000 SHIP FINANCE INTL		0 00	19,514 57	16,600 00	
1000 SHIP FINANCE INTL		0 00	20,022 87	16,600 00	
300 SIEMENS AKTIENGESELLSCHAFT		32,661 00	0 00	0 00	

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400 SIEMENS AKTIENGESELLSCHAFT		43,548 00	38,104 50	41,300 00	
1000 SIRIUS XM RADIO INC		4,897 16	3,583 79	3,630 00	
3000 SIRIUS XM RADIO INC		9,779 70	0 00	0 00	
3000 SIRIUS XM RADIO INC		10,751 36	0 00	0 00	
4000 SIRIUS XM RADIO INC		13,482 90	13,482 90	14,520 00	
2000 SIRIUS XM RADIO INC		7,730 69	7,730 69	7,260 00	
300 SIX FLAGS ENTMT CORP		0 00	11,941 71	12,195 00	
200 SIX FLAGS ENTMT CORP		0 00	8,172 59	8,130 00	
500 SIX FLAGS ENTMT CORP		0 00	19,823 12	20,325 00	
993 SPYGLASS RESOURCES CORP		2,740 68	2,740 68	595 70	
200 STARBUCKS CORP		16,252 22	16,252 22	16,242 00	
200 STARBUCKS CORP		0 00	15,862 56	16,242 00	
200 STARBUCKS CORP		0 00	16,121 29	16,242 00	
1000 STARWOOD PROPERTY TRUST INC		0 00	28,229 32	24,060 00	
1100 STARWOOD PROPERTY TRUST INC		0 00	25,259 33	26,466 00	
200 STARWOOD WAYPOINT		0 00	5,768 00	5,098 00	
500 STARWOOD WAYPOINT		0 00	14,158 95	12,745 00	
500 STARWOOD WAYPOINT		0 00	12,895 22	12,745 00	
1000 SUPERVALU INC		11,292 78	11,292 78	9,360 00	
200 TARGET CORPORATION		0 00	11,362 79	14,800 00	
500 TARGET CORPORATION		0 00	29,072 15	37,000 00	
200 TARGET CORPORATION		0 00	13,050 77	14,800 00	
200 TEEKAY CORPORATION		6,188 76	0 00	0 00	
300 THE EXONE COMPANY		20,508 10	20,508 10	7,002 00	
300 THE EXONE COMPANY		19,309 77	19,309 77	7,002 00	
200 THE MOSAIC CO (HLDG CO)		12,300 00	12,300 00	9,154 00	
100 THE MOSAIC CO (HLDG CO)		6,150 00	6,150 00	4,577 00	
400 THE MOSAIC CO (HLDG CO)		24,600 00	24,600 00	18,308 00	
136 THE MOSAIC CO (HLDG CO)		9,488 84	9,488 84	6,224 72	
1600 TOTAL S A SPON ADR		0 00	106,666 22	89,008 00	
500 TRANSOCEAN LTD		28,134 27	28,134 27	10,505 00	
500 TRANSOCEAN LTD		0 00	25,067 64	10,505 00	
500 TRANSOCEAN LTD		0 00	22,006 27	10,505 00	
500 TRANSOCEAN LTD		0 00	21,935 59	10,505 00	
500 TRANSOCEAN LTD		0 00	23,438 58	10,505 00	
300 TRIUMPH GROUP INC		0 00	20,138 07	20,418 00	
200 TRIUMPH GROUP INC		0 00	14,372 35	13,612 00	
1000 TRIUS THERAPEUTICS INC		0 00	0 00	0 00	
1000 UBS CONTINGENT 12% AUTOCALL ON ALIBABA		0 00	10,000 00	10,000 00	
20 USEC INC - 25 reversed split 7/2/13		242 50	0 00	0 00	
200 VALE S A SPON ADR		6,541 74	6,541 74	1,802 00	
1000 VALE S A SPON ADR		19,319 80	19,319 80	9,010 00	
1000 VALE S A SPON ADR		16,393 82	16,393 82	9,010 00	
1000 VALE S A SPON ADR		14,656 31	14,656 31	9,010 00	
1000 VALE S A SPON ADR		0 00	14,605 77	9,010 00	
1000 VALE S A SPON ADR		0 00	15,128 44	9,010 00	
1000 VALE S A SPON ADR		0 00	14,169 35	9,010 00	
166 50 VECTUS INC		0 00	2,131 19	4,705 29	
55 50 VECTUS INC		0 00	793 80	1,568 43	
1000 VODAFONE GROUP PLC		0 00	33,332 58	36,550 00	
400 WASTE MGMT INC		15,798 51	15,798 51	19,492 00	
500 WEATHERFORD INTERNATIONAL LTD		11,385 54	0 00	0 00	
300 WEATHERFORD INTERNATIONAL LTD		6,633 29	0 00	0 00	
200 WEATHERFORD INTERNATIONAL LTD		2,650 35	2,650 35	2,620 00	
500 WEATHERFORD INTERNATIONAL LTD		8,200 69	8,200 69	6,550 00	
119 WELLS FARGO COMPANY		23,474 43	23,474 43	6,483 12	
1000 WESTERN UN		0 00	17,909 20	18,580 00	
200 WESTPORT INNOVATIONS INC		9,077 94	9,077 94	944 00	

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		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END	
500 WHITING PETROLEUM CORP NEW		33,579 67	0 00	0 00	
500 WILLIAMS CO INC		18,029 21	18,029 21	25,875 00	
500 WILLIAMS CO INC		0 00	19,540 10	25,875 00	
300 XILINX INC		14,205 36	14,205 36	13,632 00	
300 XILINX INC		0 00	16,824 88	13,632 00	
400 XILINX INC		0 00	16,963 61	18,176 00	
500 YAHOO INC		15,517 07	0 00	0 00	
600 AMTRUST FINL SERVICES		0 00	15,000 00	15,000 00	
1000 BREITBURN EGY PARTNER LP 8 25%		0 00	25,505 00	23,870 00	
1000 BREITBURN EGY PARTNER LP 8 25%		0 00	26,106 50	23,870 00	
1000 CITIGROUP INC 6 875%		0 00	26,141 80	26,470 00	
1000 COSTAMARE INC 8 5%		0 00	25,286 50	25,250 00	
1000 COSTAMARE INC 8 5%		0 00	25,506 40	25,250 00	
1000 DIANA SHIPPING INC 8 875%		0 00	25,000 00	25,590 00	
1000 DIANA SHIPPING INC 8 875%		0 00	25,726 50	25,590 00	
2000 INVESCO MTG CAP INC 7 75%		0 00	50,000 00	49,379 80	
150 KKR FINL HOLDINGS 7 3 75%		0 00	3,838 68	3,937 50	
1000 KKR FINL HOLDINGS 7 3 75%		0 00	25,586 50	26,250 00	
1000 LEGACY RES LP FSD/FLT 8%		0 00	25,000 00	20,210 00	
1000 MORGAN STANLEY 6 875%		0 00	25,741 40	26,930 50	
1000 NORTHSTAR REALTY FIN 8 75%		0 00	25,476 50	25,380 00	
1000 NORTHSTAR REALTY FIN 8 75%		0 00	25,706 40	25,380 00	
1250 ALLIANZ NFJ DIVID INT		21,154 38	0 00	0 00	
1200 ALPINE GLOBAL PREMIER PROPER		16,836 77	16,836 77	8,412 00	
600 ALPINE GLOBAL PREMIER PROPER		8,422 59	8,422 59	4,206 00	
100 ALPINE GLOBAL PREMIER PROPER		1,022 28	1,022 28	701 00	
900 ALPINE GLOBAL PREMIER PROPER		9,211 31	9,211 31	6,309 00	
1000 ALPINE GLOBAL PREMIER PROPER		7,285 24	7,285 24	7,010 00	
131 ALPINE GLOBAL PREMIER PROPER		928 27	928 27	918 31	
2337 477 ALPINE GLOBAL PREMIER PROPER		18,699 81	18,699 81	16,385 71	
494 255 ALPINE GLOBAL PREMIER PROPER-REINVESTMENT		3,924 25	3,924 25	3,464 73	
2125 ALPINE TOTAL DYNAMIC DIVIDEND FUND		42,500 00	42,500 00	9,337 63	
631 562 ALPINE TOTAL DYNAMIC DIVIDEND FUND		0 00	0 00	5,551 43	
583 137 ALPINE TOTAL DYNAMIC DIVIDEND FUND-REINVESTMENTS		10,472 50	10,472 50	5,125 77	
500 ARES CAPITAL CORP		8,990 55	8,990 55	8,225 00	
1000 ARES CAPITAL CORP		18,540 00	18,540 00	16,450 00	
1800 ARES CAPITAL CORP		32,767 40	32,767 40	29,610 00	
1500 ARES CAPITAL CORP		26,669 04	26,669 04	24,675 00	
3100 ARES CAPITAL CORP		0 00	55,659 96	50,995 00	
1000 ARES CAPITAL CORP		0 00	16,883 64	16,450 00	
10 678 ARES CAPITAL CORP-REINVESTMENTS		175 00	175 00	175 65	
2400 BLACKROCK BUILD AMERICA BD TR		50,182 48	50,182 48	51,696 00	
2500 BLACKROCK BUILD AMERICA BD TR		49,685 15	49,685 15	53,850 00	
1300 BLACKROCK BUILD AMERICA BD TR		25,979 01	25,979 01	28,002 00	
1300 BLACKROCK BUILD AMERICA BD TR		24,236 46	24,236 46	28,002 00	
1200 BLACKROCK BUILD AMERICA BD TR		0 00	24,372 43	25,848 00	
2500 BLACKROCK BUILD AMERICA BD TR		0 00	52,779 62	53,850 00	
5000 BLACKROCK BUILD AMERICA BD TR		0 00	108,012 50	107,700 00	
5759 BLACKROCK CAL MUNI INC TRUST		94,793 14	0 00	0 00	
2000 BLACKROCK CREDIT ALL INC TR IV		28,060 00	28,060 00	27,040 00	
2100 BLACKROCK CREDIT ALL INC TR IV		26,451 13	26,451 13	28,392 00	
1800 BLACKROCK CREDIT ALL INC TR IV		0 00	24,087 91	24,336 00	
13000 BLACKROCK DEBT STRATEGY FD INC		0 00	54,216 50	49,400 00	
1900 BLACKROCK GLBL OPP EQ TR		25,938 46	25,938 46	27,037 00	
5100 BLACKROCK GLBL OPP EQ TR		75,317 18	75,317 18	72,573 00	
10200 BLACKROCK INTL GRWTH		0 00	83,834.96	75,684 00	
600 BLACKROCK KELSO CAPITAL CORP		7,275 73	7,275 73	5,388 00	
400 BLACKROCK KELSO CAPITAL CORP		4,857 21	4,857 21	3,592 00	

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	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
500 BLACKROCK KELSO CAPITAL CORP	5,200 73	5,200 73	4,490 00
950 BLACKROCK KELSO CAPITAL CORP	10,012 73	10,012 73	8,531 00
1900 BLACKROCK KELSO CAPITAL CORP	20,158 59	20,158 59	17,062 00
2000 BLACKROCK MUNIYLD CAL FD INC	33,360 00	0 00	0 00
3500 BLACKROCK REAL ASSET EQUITY	36,225 00	36,225 00	27,265 00
1800 BLACKROCK REAL ASSET EQUITY	22,588 45	22,588 45	14,022 00
40 926 BLACKROCK REAL ASSET EQUITY	489 24	489 24	318 81
800 BLACKROCK RES & COMM STRAT TR	13,171 83	13,171 83	8,328 00
1250 BLACKSTONE/GSO STRAT CREDIT FD	25,000 00	25,000 00	20,312 50
2450 CALAMOS GLOBAL DYNAMIC CEF	0 00	23,106 84	22,148 00
3000 CALAMOS GLOBAL DYNAMIC CEF	0 00	29,601 05	27,120 00
3334 CALAMOS STRG TTL RETURN FD	35,084 34	35,084 34	39,741 28
2100 CALAMOS STRG TTL RETURN FD	0 00	25,287 19	25,032 00
200 CALAMOS STRG TTL RETURN FD	0 00	2,413 03	2,384 00
2100 CALAMOS STRG TTL RETURN FD	0 00	25,594 86	25,032 00
2200 CALAMOS STRG TTL RETURN FD	0 00	25,894 24	26,224 00
1100 CENTER COAST MLP	0 00	19,577 74	21,439 00
2500 CLEARBRIDGE AMERN ENGY MLP FND	50,000 00	50,000 00	44,150 00
1250 CLEARBRIDGE AMERN ENGY MLP FND	26,026 34	26,026 34	22,075 00
1300 CLEARBRIDGE AMERN ENGY MLP FND	25,022 86	25,022 86	22,958 00
3000 CLEARBRIDGE AMERN ENGY MLP FND	0 00	50,549 79	52,980 00
1500 CLEARBRIDGE AMERN ENGY MLP FND	0 00	25,795 62	26,490 00
1350 CLEARBRIDGE AMERN ENGY MLP FND	0 00	24,407 50	23,841 00
3100 CLEARBRIDGE AMERN ENGY MLP FND	0 00	50,230 97	54,746 00
881 COHEN & STEERS INFRASTRUCTURE FD	17,796 20	17,796 20	21,011 85
600 CUSHING MLP TOTAL RETURN FUND	5,930 71	0 00	0 00
1700 CUSHING MLP TOTAL RETURN FUND	16,808 84	0 00	0 00
2100 DOUBLELINE INCOME SOLUTIONS FD	47,294 30	47,294 30	44,583 00
1200 DOUBLELINE INCOME SOLUTIONS FD	25,756 69	25,756 69	25,476 00
1400 DOUBLELINE INCOME SOLUTIONS FD	29,888 00	29,888 00	29,722 00
1000 DOUBLELINE INCOME SOLUTIONS FD	0 00	21,955 95	21,230 00
1400 DUFF & PHELPS SLCT ENGY	0 00	24,637 72	22,120 00
2300 DUFF & PHELPS SLCT ENGY	0 00	42,292 92	36,340 00
1100 DUFF & PHELPS SLCT ENGY	0 00	19,274 17	17,380 00
5300 EATON VAN TAX MG CEF	48,217 42	48,217 42	62,593 00
1250 EATON VAN TAX MG CEF	13,502 15	13,502 15	14,762 50
2500 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED	50,000 00	50,000 00	25,125 00
1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED	16,282 68	16,282 68	10,050 00
1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED	16,280 02	16,280 02	10,050 00
700 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED	6,427 66	6,427 66	7,035 00
300 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED	2,761 38	2,761 38	3,015 00
2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED	22,518 51	22,518 51	20,100 00
10100 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED	86,391 30	86,391 30	101,505 00
2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED	18,945 06	18,945 06	20,100 00
2000 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT	36,569 97	36,569 97	30,380 00
50 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT	851 92	851 92	759 50
1800 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT	30,435 51	30,435 51	27,342 00
50 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT	844 92	844 92	759 50
1000 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT	13,241 46	13,241 46	15,190 00
2100 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT	27,543 51	27,543 51	31,899 00
700 ESC DWS RREEF RL EST II LIQ TR	0 00	0 00	0 00
1300 ESC DWS RREEF RL EST II LIQ TR	0 00	0 00	0 00
1670 FLAHERY & CRUMRINE PFD INC	0 00	24,016 16	24,649 20
3400 FLAHERY & CRUMRINE PFD INC	0 00	50,674 29	50,184 00
2000 FLAHERY & CRUMRINE PFD INC	0 00	29,415 72	29,520 00
3700 FLAHERY & CRUMRINE PFD INC	0 00	50,765 44	54,612 00
300 GAMCO GLOBAL GOLD NAT RES	4,342 00	4,342 00	2,280 00
700 GAMCO GLOBAL GOLD NAT RES	9,890 00	9,890 00	5,320 00

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		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END	
1000 GAMCO GLOBAL GOLD NAT RES		13,350 78	13,350 78	7,600 00	
1000 GAMCO GLOBAL GOLD NAT RES		13,413 45	13,413 45	7,600 00	
1000 GAMCO GLOBAL GOLD NAT RES		12,690 79	12,690 79	7,600 00	
13 833 GAMCO GLOBAL GOLD NAT RES		182 47	182 47	105 13	
2000 GOLDMAN SACHS MLP INC OPPTY FD		40,000 00	0 00	0 00	
5450 ING GLOBAL EQTY DIV & PRE OPP		49,019 44	0 00	0 00	
2650 ING GLOBAL EQTY DIV & PRE OPP		25,039 01	0 00	0 00	
7587 INVESCO VAN KAMPEN CALIF VALUE		102,727 98	102,727 98	94,458 15	
200 ISHARES MSCI BRAZIL INDEX FUND		15,974 36	15,974 36	8,370 00	
100 ISHARES MSCI BRAZIL INDEX FUND		6,486 93	6,486 93	4,185 00	
100 ISHARES MSCI BRAZIL INDEX FUND		5,429 32	5,429 32	4,185 00	
800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		6,757 63	6,757 63	6,840 00	
200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		1,694 43	1,694 43	1,710 00	
100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		896 51	896 51	855 00	
200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		1,796 39	1,796 39	1,710 00	
800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		7,209 02	7,209 02	6,840 00	
800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		7,209 85	7,209 85	6,840 00	
1149 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		10,457 17	10,457 17	9,823 75	
100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		910 70	910 70	855 00	
1051 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		9,582 22	9,582 22	8,986 05	
100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		841 32	841 32	855 00	
200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		1,683 55	1,683 55	1,710 00	
900 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		7,580 91	7,580 91	7,695 00	
1800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY		15,167 00	15,167 00	15,390 00	
500 MARKET VECTORS RUSSIA ETF		0 00	11,892 44	9,780 00	
922 NEXPOINT CREDITS STRATEGIES FD		6,914 52	0 00	0 00	
5800 NEXPOINT CREDITS STRATEGIES FD		50,130 10	0 00	0 00	
167 587 NEXPOINT CREDITS STRATEGIES FD		1,256 81	0 00	0 00	
100 NUVEEN BUILD AMER BD		2,047 22	2,047 22	2,060 00	
300 NUVEEN BUILD AMER BD		6,143 69	6,143 69	6,180 00	
400 NUVEEN BUILD AMER BD		8,192 88	8,192 88	8,240 00	
100 NUVEEN BUILD AMER BD		2,049 22	2,049 22	2,060 00	
400 NUVEEN BUILD AMER BD		8,199 17	8,199 17	8,240 00	
1300 NUVEEN BUILD AMER BD		23,933 54	23,933 54	26,780 00	
12300 NUVEEN BUILD AMER BD		314,400 00	257,808 00	253,380 00	
500 NUVEEN BUILD AMER BD		9,534 68	9,534 68	10,300 00	
2300 NUVEEN BUILD AMER BD		48,415 10	0 00	0 00	
106 508 NUVEEN BUILD AMER BD		2,206 45	2,206 45	2,194 06	
7100 NUVEEN CAL DIV ADV MUNI FD 2		110,973 00	95,343 00	86,315 00	
1000 NUVEEN CORE EQUITY ALPHA FUND		13,011 44	13,011 44	18,200 50	
200 NUVEEN CORE EQUITY ALPHA FUND		2,604 83	2,604 83	3,640 30	
1300 001 NUVEEN EQTY PRE ADV FD		16,523 01	16,523 01	18,005 01	
2100 NUVEEN EQTY PRE ADV FD		26,404 90	26,404 90	29,085 00	
65 623 NUVEEN EQTY PRE ADV FD		834 07	834 07	908 88	
1300 NUVEEN EQTY PREMIUM INCM FD		15,559 11	15,559 11	16,991 00	
2000 NUVEEN EQTY PREMIUM INCM FD		25,595 27	25,595 27	26,140 00	
1000 NUVEEN LONG/SHT CMDTY TTL RTN		25,000 00	25,000 00	14,300 00	
500 NUVEEN LONG/SHT CMDTY TTL RTN		10,702 24	10,702 24	7,150 00	
4200 NUVEEN REAL EST INC FD		51,164 26	51,164 26	48,804 00	
4700 NUVEEN REAL EST INC FD		49,740 49	49,740 49	54,614 00	
2400 NUVEEN REAL EST INC FD		24,771 60	24,771 60	27,888 00	
1000 PERITUS HIGH YIELD ETF		0 00	53,368 41	45,050 00	
1000 PERITUS HIGH YIELD ETF		0 00	53,532 94	45,050 00	
900 PERITUS HIGH YIELD ETF		0 00	48,615 67	40,545 00	
1000 PIMCO DYNAMIC CREDIT INC FD		25,000 00	25,000 00	22,100 00	
1000 PIMCO DYNAMIC CREDIT INC FD		25,191 02	25,191 02	22,100 00	
1000 PIMCO DYNAMIC CREDIT INC FD		23,540 50	23,540 50	22,100 00	
2300 PIMCO DYNAMIC CREDIT INC FD		51,203 85	51,203 85	50,830 00	

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		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END	
825 PIMCO DYNAMIC CREDIT INC		0 00	18,941 75	18,232 50	
2000 PIMCO FLOATING RATE		40,000 00	40,000 00	21,280 00	
3725 POWERSHARES QQQ TR		293,122 50	256,913 25	394,887 25	
500 PROSPECT CAPITAL CORP		0 00	5,977 72	4,715 00	
2000 PROSPECT CAPITAL CORP		0 00	22,775 74	18,860 00	
2900 PROSPECT CAPITAL CORP		0 00	32,018 74	27,347 00	
2000 PROSPECT CAPITAL CORP		0 00	20,202 15	18,860 00	
1500 PROSPECT CAPITAL CORP		0 00	16,010 09	14,145 00	
2000 PROSPECT CAPITAL CORP		0 00	19,812 50	18,860 00	
5450 VOYA GLOBAL EQUITY DIVIDEND		0 00	45,167 45	49,976 50	
2650 VOYA GLOBAL EQUITY DIVIDEND		0 00	24,337 53	24,300 50	
900 VANGUARD DIVIDEND APPRECIATION		58,752 00	0 00	0 00	
1700 WELLS FARGO ADVANTAGE GLOBAL D		34,000 00	34,000 00	23,800 00	
2000 WELLS FARGO ADVANTAGE GLOBAL D		28,756 41	28,756 41	28,000 00	
12 04 WELLS FARGO ADVANTAGE GLOBAL D		184 11	184 11	168 56	
1600 WESTERN ASSET GLOBAL HIGH INCOME FD INC		21,442 68	21,442 68	18,704 00	
1400 WESTERN ASSET GLOBAL HIGH INCOME FD INC		18,093 10	18,093 10	16,366 00	
3700 WESTERN ASSET GLOBAL HIGH INCOME FD INC		49,900 63	49,900 63	43,253 00	
2000 WESTERN ASSET GLOBAL HIGH INCOME FD INC		25,013 23	25,013 23	23,380 00	
1900 WESTERN ASSET GLOBAL HIGH INCOME FD INC		0 00	24,644 65	22,211 00	
50 WESTERN ASSET MIDDLE MKT INC		0 00	51,500 00	48,149 50	
715 ARES CAPITAL CORP PREFERRED		18,290 00	0 00	0 00	
500 ARES CAPITAL CORP PREFERRED		12,875 00	0 00	0 00	
1000 ARES CAPITAL CORP PREFERRED		25,401 40	0 00	0 00	
136 268 CLEARBRIDGE AGGRESSIVE GWTH A		20,000 00	20,000 00	28,346 47	
127 91 CLEARBRIDGE AGGRESSIVE GWTH A		20,000 00	20,000 00	26,607 84	
95 863 CLEARBRIDGE AGGRESSIVE GWTH A		0 00	18,000 00	19,941 42	
1553 76 CLEARBRIDGE TACTICAL DIV INC A		25,000 00	25,000 00	30,655 68	
1440 092 CLEARBRIDGE TACTICAL DIV INC A		25,000 00	25,000 00	28,413 02	
4220 597 CLEARBRIDGE TACTICAL DIV INC A		75,000 00	75,000 00	83,272 38	
1646 542 CLEARBRIDGE TACTICAL DIV INC A		30,000 00	30,000 00	32,486 27	
2464 403 CLEARBRIDGE TACTICAL DIV INC A		45,000 00	45,000 00	48,622 67	
1117 943 CLEARBRIDGE TACTICAL DIV INC A		20,000 00	20,000 00	22,057 02	
5571 031 CLEARBRIDGE TACTICAL DIV INC A		100,000 00	100,000 00	109,916 44	
2858 405 CLEARBRIDGE TACTICAL DIV INC A		50,000 00	50,000 00	56,396 33	
5431 477 CLEARBRIDGE TACTICAL DIV INC A		0 00	100,000 00	107,163 04	
5350 107 CLEARBRIDGE TACTICAL DIV INC A		0 00	100,000 00	105,557 61	
2663 479 CLEARBRIDGE TACTICAL DIV INC A		0 00	50,000 00	52,550 44	
2457 571 CLEARBRIDGE TACTICAL DIV INC A		0 00	25,000 00	24,501 98	
12345 679 FRANKLIN INCOME A		30,000 00	0 00	0 00	
66 318 FRANKLIN INCOME A		160 49	0 00	0 00	
66 954 FRANKLIN INCOME A		161 36	0 00	0 00	
67 037 FRANKLIN INCOME A		162 23	0 00	0 00	
10162 602 FRANKLIN INCOME A		25,000 00	0 00	0 00	
12500 FRANKLIN INCOME A		31,000 00	0 00	0 00	
13934 426 FRANKLIN INCOME A		34,000 00	0 00	0 00	
257 699 FRANKLIN INCOME A		633 94	0 00	0 00	
186 811 FRANKLIN INCOME A		444 61	0 00	0 00	
370 027 FRANKLIN INCOME A		976 87	0 00	0 00	
842 915 FRANKLIN INCOME A		2,183 15	0 00	0 00	
14223 926 LEGG MASON BW GLB OPPORT BD A		165,553 02	0 00	0 00	
2415 383 OPPENHEIMER GLB STRAT INC A		595,056 32	10,531 07	9,951 37	
11820 331 OPPENHEIMER GLB STRAT INC A		0 00	51,536 64	48,699 76	
11961 722 OPPENHEIMER GLB STRAT INC A		0 00	52,153 11	49,282.29	
9546 539 OPPENHEIMER GLB STRAT INC A		0 00	41,622 91	39,331.74	
15241 668 OPPENHEIMER GLB STRAT INC A		0 00	66,453 67	62,795 67	
25727 275 OPPENHEIMER ROCH CA MUNI A		241,972 79	226,400 01	218,424 56	
76092 027 OPPENHEIMER ROCH HI YLD MUNI A		1,131,889 91	580,582 16	544,057 99	

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14388 489	OPPENHEIMER ROCH HI YLD MUNI A	0 00	100,000 00	102,877 70	
36641 662	OPPENHEIMER INTL BOND FD CL A	239,636 46	0 00	0 00	
1379 368	PIMCO LOW DURATION A	14,580 27	0 00	0 00	
27855 153	WESTERN ASSET GLB HI YLD A	200,000 00	200,000 00	191,922 00	
16021 362	WESTERN ASSET GLB HI YLD A	120,000 00	120,000 00	110,387 18	
6684 492	WESTERN ASSET GLB HI YLD A	50,000 00	50,000 00	46,056 15	
3984 064	WESTERN ASSET GLB HI YLD A	30,000 00	30,000 00	27,450 20	
5420 054	WESTERN ASSET GLB HI YLD A	40,000 00	40,000 00	37,344 17	
20463 847	WESTERN ASSET GLB HI YLD A	150,000 00	150,000 00	140,995 90	
17186 484	WESTERN ASSSET SHT DUR HI INC A	0 00	110,000 00	105,353 14	
4346 817	WESTERN ASSSET SHT DUR HI INC A	0 00	28,000 00	26,645 98	
15672 962	WESTERN ASSSET SHT DUR HI INC A	0 00	100,000 00	96,075 25	
3923 626	WESTERN ASSSET SHT DUR HI INC A	0 00	25,000 00	24,051 82	
500	NORTHERN TIER ENERGY LP	11,420 70	11,420 70	11,940 00	
2450	BLACKROCK BUILD AMERICA BD TR	49,740 03	49,740 03	52,773 00	
1000	GAMCO GLOBAL GOLD NAT RES	11,022 02	11,022 02	7,600 00	
2797 985	CLEARBRIDGE TACTICAL DIV INC A	50,006 50	50,006 50	55,204 24	
	CITY NATL CORP DEP SH REPSTG	122,052 70	122,052 70	117,350 00	
	CNI MULTI-ASSET FUND CL	200,085 00	200,085 00	211,705 70	
	ROCHDALE DIV & INCOME PORT CLASS	220,000 00	220,000 00	277,950 48	
1480	AMERICAN CAPITAL AGENCY CORP	50,009 20	50,009 20	34,151 00	
500	APPLE INC	0 00	49,608 00	59,465 00	
1139	BLACKROCK BUILD AMERICA BOND FUND	0 00	25,036 48	24,534 06	
5000	BROOKFIELD MORTGAGE OPPORTUNITY	100,000 00	100,000 00	83,400 00	
3400	DOUBLELINE INCOME SOLUTIONS FD	85,000 00	85,000 00	72,182 00	
4445	DOUBLELINE OPPORTUNISTIC CREDIT FD	30,000 00	105,100 58	111,569 50	
1425	DUFF & PHELPS SELECT ENERGY MLP FUND INC	0 00	24,689 07	22,515 00	
2280	FIRST TRUST INTERMEDIATE DURATION PFD & INCOME FUND	0 00	49,982 30	51,801 60	
1000	ENERPLUS CORP	18,543 90	0 00	0 00	
2500	GOLDMAN SACHS MLP INCOME OPPORTURNITES FUND	50,000 00	50,000 00	46,850 00	
1720	SHARES MADISON STRATEGIC SECTOR PREMIUM FUND	20,988 60	20,988 60	21,517 20	
1000	NUVEEN LONG/SHORT COMMODITY TOTAL	25,000 00	25,000 00	14,300 00	
7297	NUVEEN PREFERRED & INCOME TERM FUND	50,000 00	175,073 77	169,363 37	
2000	PIMCO DYNAMIC CREDIT INCOME FUND	50,000 00	50,000 00	44,200 00	
1250	TEKLA HEALTHCARE OPPORTUNITIES FUND	0 00	25,000 00	25,000 00	
9958 90	DOUBLELINE TOTAL RETURN BOND FD I	107,142 94	112,400 69	109,647 47	
21679 888	CITY NATIONAL ROCHDALE FIXED INCOME	590,000 00	890,000 00	885,440 20	
12019 231	CITY NATIONAL ROCHDALE HIGH YIELD	106,730 77	0 00	0 00	
35778 175	EATON VANCE FLOATING-RATE ADVANTAGE	401,431 12	401,431 12	391,771 02	
22222 222	PIMCO EMERGING LOCAL BOND FUND	240,666 66	0 00	0 00	
67859 017	VANGUARD HIGH YIELD CORPORATE FUND	415,975 77	415,975 77	408,511 28	
61618 743	CITY NATIONAL ROCHDALE EMERGING MARKETS	1,500,000 00	2,150,000 00	2,517,741 84	
4300	AGL RESOURCES INC	0 00	202,328 76	224,933 00	
27146 992	MATTHEWS PACIFIC TIGER	679,760 68	0 00	0 00	
475	3M COMPANY	50,012 75	0 00	0 00	
5900	ALTRIA GROUP INC	200,415 33	200,415 33	296,534 00	
121	AMERICAN CAP LTD	1,765 39	0 00	0 00	
4700	AMERICAN ELECTRIC POWER CO INC	207,603 80	207,603 80	270,485 00	
3530	APARTMENT INVT & MGMT CO CL A	107,559 10	0 00	0 00	
400	APPLE INC	180,832 00	0 00	0 00	
21440	ASSOCIATED ESTATES RLTY CORP REIT	321,293 92	321,293 92	480,684 80	
9350	AT & T	213,237 00	326,046 24	330,803 00	
4600	B & G FOODS INC	0 00	138,384 56	131,652 00	
3900	CINCINNATI FINANCIAL CORP	0 00	187,806 25	198,705 00	
7900	CONSOLIDATED COMMUN HOLDINGS INC	0 00	194,041 38	216,539 00	
3170	DOMINION RESOURCES INC	0 00	214,150 30	229,983.50	
2085	AXA S A SPONS ADR	35,716 05	0 00	0 00	
8000	CABLEVISION SYSTEMS CORP CL A	119,360 00	0 00	0 00	

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		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END	
1500 CHEVRON CORP		180,285 00	0 00	0 00	
2400 DR PEPPER SNAPPLE GROUP INC		112,008 00	0 00	0 00	
2500 DU PONTE E I DE NEMOURS & CO		122,225 00	122,225 00	178,500 00	
3100 DUKE ENERGY CORP		203,121 30	203,121 30	250,790 00	
4230 EPR PROPERTIES REIT		105,016 80	214,660 23	236,837 70	
2500 EXXON MOBIL CORP		226,450 00	0 00	0 00	
5400 FIRSTENERGY CORP		201,057 12	201,057 12	199,152 00	
6000 GENERAL ELECTRIC CO		138,600 00	0 00	0 00	
100 GOOGLE INC		80,266 00	0 00	0 00	
8100 GOVERNMENT PPTYS INCOME REIT		197,251 39	197,251 39	184,032 00	
2600 HEALTH CARE PROPERTY INVTS REIT		128,466 00	0 00	0 00	
3850 HEALTH CARE PROPERTY INVTS REIT		230,780 08	244,533 81	283,591 00	
19500 HEALTH CARE TR AMER INC A REIT		197,126 95	207,524 95	248,820 00	
4600 HOME PROPERTIES INC		0 00	292,839 22	299,874 00	
7000 INTEL CORP COM		152,810 00	0 00	0 00	
3000 JPMORGAN CHSE & CO COM NEW		143,310 00	0 00	0 00	
4000 KRAFT FOODS GROUP INC COM		157,505 10	210,924 60	240,680 00	
4725 LAMAR ADVERTISING CO		0 00	251,681 84	251,795 25	
5600 LIBERTY PPRPERTY TRUST REIT		197,078 56	197,078 56	198,128 00	
2500 LILLY ELY & CO COM		125,317 50	0 00	0 00	
5400 LTC PPTYS INC COM		198,642 24	198,642 24	225,666 00	
4950 MATTEL INC COM		207,388 80	207,388 80	156,172 50	
4995 MICROSOFT CORP COM		141,708 15	0 00	0 00	
10000 NATRIONAL RETAIL PPTYS INC REIT		332,451 00	332,451 00	385,300 00	
4800 NORTHEAST UTILITIES		0 00	202,409 28	243,072 00	
4600 PAYCHEX INC		0 00	188,633 54	218,086 00	
1600 NOVARTIS AG SPONS ADR		112,704 00	0 00	0 00	
3500 PHILIP MORRIS INTL INC COM		138,000 00	311,312 80	304,255 00	
6500 PPL CORP COM		191,599 40	191,599 40	230,945 00	
18700 PROSPECT CAPITAL CORPORATION		211,029 50	211,029 50	176,341 00	
1500 QUALCOMM INC COM		100,020 00	0 00	0 00	
4300 SCANA CORP NEW COM		198,709 02	198,709 02	245,229 00	
2400 SELECT INCOME REIT		63,638 88	63,638 88	55,440 00	
6000 SPECTRA ENERGY CORP		0 00	209,565 60	227,280 00	
4000 STATOIL ASA ADR		97,600 00	0 00	0 00	
6200 SYSCO CORP COM		204,420 20	204,420 20	249,612 00	
1365 TARGET CORP COM		94,253 25	0 00	0 00	
4500 TRANSCANADA CORP COM		202,788 45	202,788 45	216,720 00	
5400 UIL HOLDINGS CORP		0 00	207,347 58	214,920 00	
1300 UNITEDHEALTH GROUP INC COM		73,606 00	0 00	0 00	
6000 VECTOR GROUP LTD COM		97,216 80	97,216 80	137,025 00	
5800 VERIZON COMMUNICATIONS COM		171,595 00	280,897 57	293,422 00	
7300 XCEL ENERGY INC COM		201,778 57	201,778 57	247,762 00	
3500 AMERIGAS PARTNERS L P LTD PARTNERSHIP		162,676 25	162,676 25	161,665 00	
5000 BROOKFIELD INFRAST PARTNERS LIMITED PARTNERSHIP		105,102 00	180,332 00	207,500 00	
3100 BUCKEYE PARTNERS L P SHS BENE INT		207,383 80	207,383 80	238,297 00	
16100 COMPASS DIVERSIFIED HOLDINGS LIMITED		0 00	309,910 51	279,335 00	
3500 EL PASO PIPELINE PARTNERS LIMITED PARTNERSHIP		138,891 55	0 00	0 00	
10000 ENBRIDGE ENERGY PARTNERS L P LTD PARTNERSHIP INT		293,849 00	293,849 00	375,000 00	
3900 ENERGY TRANSFER PARTNERS L P PARTNERSHIP INT		205,508 16	205,508.16	254,163 00	
3450 ENTERPRISE PRODS PARTNERS LTS PARTNERSHIP		199,807 79	199,807 79	257,646 00	
2500 KINDER MORGAN ENERGY PARTNERS L P SHS BENE INT		209,334 94	209,334 94	255,075 00	
5000 NUSTAR ENERGY LIMITED PARTNERSHIP		295,052 60	210,751 86	280,000 00	
8000 REGENCY ENERGY PARTNERS LTD		0 00	211,168 80	227,920 00	
4650 SUBURBAN PROPANE PARTNERS L P SHS BENE INT		202,338 24	213,496 97	209,250 00	
4700 WILLIAMS PARTNERS LIMITED PARTNERSHIP		0 00	245,527 99	243,178 00	
3610 ISHARES CORE S&P MID-CAP ETF FUND		412,731 30	0 00	0 00	
2000000 ROCHDALE HIGH YIELD ALTERNATIVE STRATEGIES FUND		0 00	2,000,000 00	2,073,321 32	

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		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END	
47619 528 FS INVESTMENT CORPORATION II		500,005 00	504,767 00	504,767 00	
45045 500 CORPORATE CAPITAL TRUST, INC		500,005 00	509,014 15	509,014 15	
1000 ENERGY XXI LTD		0 00	8,851 25	4,010 00	
255 SHIP FINANCE INTERNATIONAL		4,470 15	4,470 15	4,233 00	
4450 AT&T INC COM		152,010 61	152,010 61	157,441 00	
950 ADVISORSHARES TR PERITUS HIGH YIELD ETF		0 00	49,825 95	42,797 50	
1200 AMERIGAS PARTNERS LP UTS		0 00	51,465 63	55,428 00	
3050 ARES CAPITAL CORP		0 00	50,284 15	50,172 50	
1050 BP PLC ADR		0 00	49,378 95	41,286 00	
14750 BLACKROCK BUILD AMER BD TR SHS		149,414 03	300,200 58	317,715 00	
400 BOEING CO		0 00	50,414 95	53,744 00	
1800 CONSOLIDATED EDISON HLDG CO		0 00	100,299 30	113,670 00	
2000 DONNELLY RR & SONS		0 00	34,107 75	33,680 00	
1475 DUKE ENERGY CORP		0 00	102,264 92	119,327 50	
1330 ENERGYTRANSFER PARTNERS LP UT LTD PARTNERSHIP INT		62,347 07	62,347 07	86,676 10	
3500 FRANCE TELECOM SPONS ADR REP CONTINGENT VALUE RT		0 00	0 00	0 00	
16400 GAMCOM GLOBAL GOLD NAT RES & INCOME COM		182,063 73	182,063 73	124,640 00	
4160 INTEL CORP		99,208 97	0 00	0 00	
930 ISHARES CORE S&P MID-CAP ETF		106,150 20	106,150 20	134,161 80	
860 ISHARES INTERNATIONAL DEVELOP PROPERTY ETF		33,260 11	33,260 11	32,164 00	
2450 ISHARES ASIA DEVELOP REAL ESTATE ETF		33,029 95	82,842 85	77,322 00	
8650 ISHARES MORTGAGE REAL ESTATE CAPPED ETF		33,180 65	108,231 80	109,509 00	
630 KINDER MORGAN ENERGY PARTNERS LP		0 00	49,828 35	64,278 90	
318 MAGNUM HUNTER RES CORP DEL COM		1,338 78	1,338 78	1,272 00	
3100 NEW YORK COMMUNITY BANCORP		0 00	49,964 45	49,259 00	
12200 NUVEEN EQUITY PREMIUM INCOME FUND		150,064 84	150,064 84	159,454 00	
12450 NUVEEN EQTY PREM ADVANTAGE CLOSED END FD		155,180 16	155,180 16	172,432 50	
13100 NUVEEN REAL ESTATE INCOME FD		148,756 20	148,756 20	152,222 00	
3400 NUVEEN TAX ADVANTAGE DIVID GROWTH FD		50,004 95	50,004 95	54,774 00	
10000 NUVEEN BUILD AMER BD TD COM		362,094 00	208,100 00	206,000 00	
4000 NUVEEN TAX ADVANTAGE TOTAL RETURN STRAGEDY		50,016 75	50,016 75	55,280 00	
1500 OAKTREE CAP GROUP LLC		0 00	75,052 95	69,465 00	
575 OCCIDENTAL PETROLEUM CORP		0 00	50,579 14	45,867 75	
3225 PPL CORP		0 00	101,100 08	114,584 25	
2350 PFIZER INC		0 00	69,928 91	73,202 50	
4630 PROSPECT CAP CORP		0 00	49,271 15	43,660 90	
635 ROYAL DUTCH SHELL ADR EA REP		0 00	49,607 80	42,170 35	
3500 ROYCE VALUE TR INC		0 00	49,661 05	53,375 00	
2500 SOUTHERN CO		0 00	101,607 70	118,575 00	
760 TOTAL S A SPONSORED ADR		0 00	49,509 18	42,278 80	
1750 VERIZON COMMUNICATIONS		86,590 00	86,590 00	88,532 50	
1500 VODAFONE GROUP SPON		0 00	49,942 95	54,825 00	
1450 WISDOMETREE EMERG MKTS EQUITY INCOME FUND		79,576 00	79,576 00	66,294 00	
1845 700 ALPINE INTERNATIONAL REAL ESTATE EQUITY		44,629 03	0 00	0 00	
3426 141 AMERICAN CAPITAL INCOME BUILDER CL F2		100,025 00	200,050 00	211,392 89	
12737 001 COHEN AND STEERS INT REALTY INC CL		257,810 88	150,551 35	149,277 65	
3281 817 DIREXION INDEXED COMMODITY STRATEGY		66,391 16	66,391 16	57,366 16	
14952 639 DOUBLELINE TOTAL RETURN BOND FD CL		221,639 42	170,006 17	164,628 55	
1573 604 FIRST EAGLE GLOBAL CLASS		80,442 64	80,442 64	88,405 07	
19956 416 PRICIPAL PREFERED SECURITIES INSTL		213,135 89	0 00	0 00	
670 BP PRUDEHOE BAY RTE TR UNIT BEN INT		55,087 40	55,087 40	51,389 00	
31 MAGNUM HUNTER RESOURCES CORPORATION CONTRA		0 00	0 00	0 00	
256210105 3075 DODGE & COX INCOME FUND #147		0 00	42,435 00	42,927 00	
922031836 5401 172 VANGUARD SHORT-TERM INVESTMENT		14,990 70	57,992 57	58,008 59	
277911541 5287 802 EATON VANCE FLOATING RATE & HIGH INCOME FUNI		32,324 90	47,324 90	46,955 68	
277923728 6676.733 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN F		74,907 36	63,769 39	62,627 76	
72201M487 1567 106 PIMCO UNCONSTRAINED BOND FUND INSTITUTION		0 00	17,551 59	17,692 63	
277923447 1192 EATON VANCE EMERGING MARKETS LOCAL INCOME FUN		0 00	9,953 20	9,619 44	

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693390841 2187 726 PIMCO HIGH YIELD FUND		37,893 41	20,582 85	20,827 15	
72201F490 1575 PIMCO INCOME FUND INSTITUTIONAL		0 00	19,986 75	19,955 25	
779556109 808 166 T ROWE PRICE MID CAP GROWT FUND #64		61,054 16	54,343 66	66,156 47	
779562107 348 673 T ROWE PRICE NEW HORIZONS FUND #42		26,856 50	14,115 12	16,907 15	
63868B484 1777 023 NATIONWIDE HIGHMARK SMALL CAP CORE FUND INS		50,878 96	42,505 44	55,016 63	
87244W862 2469 517 TIAA-CREF MID CAP VALUE INSTL FUND #1063		27,735 57	55,235 57	63,022 07	
19765J764 896 983 COLUMBIA SMALL CAP VALUE FUND II CLASS Z		9,144 37	16,073 09	16,477 58	
03875R205 2043 847 ARBITRAGE FUND CLASS I		58,389 45	26,153 64	26,488 26	
4812A1688 781 306 JP MORGAN RESEARCH MARKET NEUTRAL FUND INSTI		13,342 76	11,885 84	12,321 20	
34984T600 1687 058 FORUM FUNDS ABSOLUTE STRATEGIES FUND CLASS I		26,345 66	19,022 62	18,608 25	
00203H59 4522 847 AQR MANAGED FUTURES STRATEGY FUND CLASS I		81,681 00	45,753 73	50,972 49	
63868B799 12671 172 NATIONWIDE BAILARD INTERNATIONAL EQUITIES FI		85,190 85	90,190 85	106,564 56	
808090757 4227 938 SCHRODER EMERGING MARKET EQUITY FUND		70,495 34	53,652 95	56,654 37	
55273E848 1794 014 MFS INTERNATIONAL GROWTH FUND CLASS I		42,999 57	51,833 92	54,466 27	
256206103 2158 109 DODGE & COX INTERNATIONAL STOCK FUND #1048		87,688 18	87,410 90	97,567 93	
72200Q182 2718 414 PIMCO ALL ASSET ALL AUTHORITY FUND INSTITUTI		25,028 92	27,528 92	26,694 83	
464287200 100 ISHARES TR CORE S & P 500 ETF		0 00	18,833 50	20,858 00	
1619 PIMCO FUNDS TOTAL RETURN FD		17,485 20	0 00	0 00	
2450 649 WELLS FARGO ADVANTAGE FUNDS INTERNATIONAL BOND		26,554 48	0 00	0 00	
35 CABOT OIL & GAS CORP		1,242 62	0 00	0 00	
155 CALPINE CORP		2,703 92	3,157 22	3,558 80	
20 ANADARKO PETE CORP		0 00	2,180 50	1,583 00	
75 BAKER HUGHES INC		0 00	4,987 78	4,275 00	
125 CHEVRON CORP NEW		4,745 30	15,124 58	13,608 75	
35 DRILL-QUIP INC		1,150 60	3,709 23	2,791 25	
75 EOG RES INC COM		2,018 65	6,712 93	6,504 00	
105 EXXON MOBIL CORP COM		9,445 99	0 00	0 00	
90 HALLIBURTON CO COM		3,801 75	0 00	0 00	
65 OCCIDENTAL PETE CORP DEL COM		5,387 70	5,870 98	5,185 05	
85 VALERO ENERGY CORP		0 00	4,931 27	4,131 85	
295 WPX ENERGY INC		0 00	7,172 13	4,003 15	
35 ASLAND INC		0 00	3,696 88	3,991 75	
55 PPG INDS		0 00	10,575 92	12,035 10	
30 UNITED STATES STL CORP		0 00	1,243 35	1,000 50	
60 WESTLAKE CHEM CORP		0 00	5,266 50	3,816 00	
25 PHILLIPS 66 COM		1,469 00	0 00	0 00	
50 SOUTHWESTERN ENERGY CO COM		1,850 30	0 00	0 00	
40 MONSANTO CO		4,015 40	0 00	0 00	
35 ROCK TENN CO		3,557 85	0 00	0 00	
95 AMETEK INC		3,998 75	0 00	0 00	
70 BOEING CO		2,041 80	8,295 75	9,405 20	
610 GENERAL ELECTRIC CO		14,693 48	14,378 91	16,158 90	
45 GRACO INC		0 00	3,264 97	3,604 50	
160 HD SUPPLY HLDGS INC		0 00	4,502 40	4,652 80	
45 ITT CORP		0 00	1,904 18	1,863 00	
10 NORTHROP GRUMMAN CORP		0 00	1,195 65	1,409 30	
80 BLOCK H & R INC		0 00	2,497 99	2,691 20	
35 WASTE CONNECTIONS INC		0 00	1,699 78	1,652 35	
20 PRECISION CASTPARTS CORPS		4,500 65	0 00	0 00	
5 MASTERCARD INC		3,387 75	0 00	0 00	
25 VISA INC		4,609 40	0 00	0 00	
25 AMERCO		4,667 50	0 00	0 00	
185 UNION PAC CORP		7,800 10	17,040 83	21,602 45	
100 FORD MTR CO		0 00	1,635 44	1,573 00	
145 LEAR CORP		0 00	13,310 27	13,906 95	
60 HANESBRANDS INC		0 00	6,565 56	6,943 20	
75 NEWELL RUBBERMAID INC		0 00	2,563 12	2,723 25	
50 SNAP ON INC		0 00	6,072 36	6,766 50	

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70 VISTEON CORP		4,365 95	0 00	0 00	
30 RALP LAUREN CORP		4,969 20	0 00	0 00	
25 LAS VEGAS SANDS CORP		1,293 65	0 00	0 00	
60 MCDONALDS CORP		8,440 10	5,984 55	5,808 60	
40 STARBUCKS CORP		0 00	2,989 40	3,248 40	
30 STARWOOD HOTEL & RESORTS WORLD		0 00	2,516 87	2,370 00	
30 WYNDHAM WORLDWIDE CORP		1,748 10	0 00	0 00	
80 COMCAST CORP NEW		3,275 50	0 00	0 00	
5 AMAZON COM INC		2,780 35	1,481 83	1,693 20	
70 EBAY INC		7,573 60	3,710 10	3,841 60	
80 FOOTLOCKER INC		0 00	4,579 59	4,583 20	
95 HOME DEPOT INC		11,523 70	7,413 20	9,443 00	
160 LOWES COS INC		2,271 40	7,666 52	10,212 80	
115 MACYS INC		5,504 30	0 00	0 00	
290 PENNY J C INC		0 00	2,826 05	2,322 90	
50 CVS CAREMARK CORPORATION		3,469 05	3,061 10	4,568 00	
135 COCA COLA CO		0 00	5,682 82	6,052 05	
40 MOLSON COORS BREWING CO CL B		0 00	2,970 60	3,094 00	
65 WAL-MART STORES INC		4,881 85	0 00	0 00	
295 ALTRIA GROUP INC		10,322 02	0 00	0 00	
250 HILLSHIRE BRANDS CO		8,268 79	0 00	0 00	
45 MONDELEZ INTL INC		2,449 25	1,295 25	1,764 00	
130 PHILIP MORRIS INTL		10,930 55	11,357 63	11,300 90	
165 PINNACLE FOODS INC		0 00	5,316 21	5,614 95	
95 PROCTOR & GAMBLE CO		14,773 25	7,488 58	8,590 85	
70 AETNA INC		0 00	5,504 25	6,106 80	
50 MCKESSON CORP		0 00	9,516 45	10,538 00	
10 UNIVERSAL HLTH SVCS INC		0 00	1,086 85	1,046 20	
310 BOSTON SCIENTIFIC CORP		2,931 08	0 00	0 00	
35 WELLPOINT INC		2,839 20	0 00	0 00	
335 ABBOTT LABS COM		10,454 63	12,114 31	14,910 85	
25 AGILENT TECHNOLOGIES INC		0 00	1,017 47	1,068 50	
140 ABBVIE INC		6,015 00	0 00	0 00	
25 ALLERGAN INC		2,136 50	0 00	0 00	
75 AMGEN INC		7,411 20	0 00	0 00	
15 BIOGEN IDEC INC		4,277 95	3,239 85	4,615 35	
20 CELGENE CORP		0 00	1,874 30	2,273 80	
110 JOHNSON & JOHNSON		10,892 49	10,644 78	11,907 50	
65 MERCK & CO INC		1,875 90	3,348 53	3,926 00	
465 PFIZER INC		7,172 44	13,281 09	14,484 75	
45 THERMO FISHER SCIENTIFIC INC		0 00	5,436 38	5,818 05	
240 AMERICAN CAPITAL AGENCY CORP		0 00	5,158 80	5,538 00	
40 BOSTON PROPERTIES INC		0 00	4,736 60	5,185 60	
115 PROLOGIS INC		0 00	4,372 62	4,862 20	
90 JPMORGAN CHASE & CO		0 00	4,798 75	5,414 40	
15 PHARMACYCLICS INC		1,963 50	0 00	0 00	
110 WEYERHAEUSER CO		3,091 16	0 00	0 00	
65 CITIGROUP INC		3,118 35	0 00	0 00	
155 KEYCORP		1,737 10	1,762 16	2,092 50	
120 PACWEST BANCORP		0 00	4,978 20	5,580 00	
340 REGIONS FINL CORP		0 00	3,455 90	3,423 80	
480 WELLS FARGO & CO		8,924 09	22,333 11	26,150 40	
25 AFFILIATED MANAGERS GROUP		0 00	5,041 13	5,089 75	
25 AMERICAN EXPRESS CO		6,734 65	1,954 28	2,310 50	
70 CITIGROUP INC		0 00	3,355 73	3,777 90	
35 AMERIPRISE FINL INC		2,850 55	0 00	0 00	
90 DISCOVER FINL SVCS		2,146 45	5,434 96	5,899 50	
30 GOLDMAN SACHS GROUP INC		10,640 00	4,555 20	5,652 30	

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	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
70 ADOBE SYS INC	0 00	4,785 95	5,157 60
50 BROADBRIDGE FINL SOLUTIONS INC	0 00	2,080 25	2,264 50
85 CA INC	0 00	2,360 87	2,647 75
75 DST SYS INC	0 00	6,370 66	7,443 75
50 ELECTRONIC ARTS INC	0 00	1,791 25	2,196 50
20 GOOGLE INC	0 00	10,978 60	10,981 60
80 JPMORGAN CHASE & CO	4,242 60	0 00	0 00
30 PRICE T ROWE GROUP INC	2,211 40	0 00	0 00
140 ALLSTATE CORP	6,945 10	0 00	0 00
20 CHUBB CORP	1,690 25	0 00	0 00
115 TRAVELERS COMPANIES INC	9,242 65	0 00	0 00
80 COMPUTER SCIENCES CORP	3,637 05	0 00	0 00
300 MICROSOFT CORP	10,826 13	10,510 85	14,343 00
80 ORACLE CORP	0 00	3,094 79	3,392 80
190 APPLE INC	10,026 20	11,634 30	22,596 70
275 CISCO SYS INC	6,365 44	6,692 14	7,601 00
50 EMC CORP	0 00	1,447 75	1,517 50
80 HEWLETT PACKARD CO	0 00	2,826 79	3,124 80
12 KEYSIGHT TECHNOLOGIES INC	0 00	376 71	422 40
105 LIBERTY INTERACTIVE CORP LBT VENT	0 00	3,910 68	3,847 20
35 INTERNATIONAL BUSINESS MACHINE	6,773 85	0 00	0 00
175 QUALCOMM INC	10,749 49	10,914 24	12,757 50
810 XEROX CORP	4,063 41	9,622 32	11,307 60
60 BROADCOM CORP	0 00	2,433 25	2,587 80
100 SKYWORDS SOLUTIONS INC	0 00	5,824 50	6,747 00
45 ALTERA CORP	1,511 80	0 00	0 00
130 TELEPHONE & DATA SYS INC	7,732 06	3,800 56	3,322 80
205 OGE ENERGY CORP	0 00	7,632 88	7,316 45
275 NABORS INDUSTRIES LTD	0 00	6,438 99	3,608 00
30 ALLEGION PUB LTD	0 00	1,450 65	1,615 50
45 FOSTER WHEELER AG	0 00	1,432 13	1,282 50
80 DELPHI AUTOMOTIVE PLC	0 00	5,288 40	5,836 00
20 SIGNET JEWELERS LIMITED	0 00	2,302 50	2,619 20
55 LAZARD LTD	0 00	2,832 77	2,833 60
15 PARTNERRE LTD	0 00	1,570 13	1,747 65
240 AMEREN CORP	8,135 90	0 00	0 00
335 GREAT PLAINS ENERGY INC	7,557 74	0 00	0 00
105 SCHLUMBERGER LTD	7,614 30	0 00	0 00
125 SUNCOR ENERGY INC	3,665 40	0 00	0 00
165 INGERSOLL-RAND PLC	9,146 55	0 00	0 00
270 TYCO INTERNATIONAL LTD	8,862 43	0 00	0 00
20 ALLIED WRLD ASSUR COM	1,820 25	0 00	0 00
160 AMDOCS LTD	9,086 81	5,934 24	7,799 20
	30,389,318 29	36,029,040 88	37,323,424 81

**PART II LINE 10c INVESTMENTS -
CORPORATE BONDS**

46625HBV1 JPMORGAN CHASE & CO SUB NT	100,000 00	0 00	0 00
94980VAA6 WELLS FARGO BK NATL ASSN	100,000 00	100,000 00	100,807 00
02586JAB2 AMERICAN EXPRESS CR CORP INTER 6 9%	100,000 00	100,000 00	104,620 00
61747YCG8 MORGAN STANLEY SR NT 7 3%	100,000 00	100,000 00	120,110 00
13063ASE0 CALIFORNIA ST GO BDS	75,000 00	75,000 00	109,308 00
55261FAE4 M & T BANK CORPORATION	0 00	25,000 00	25,424 75
29276KAQ4 ENERGY XXI GULF COAST INC	0 00	25,000 00	20,000 00

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	236,753	Book Value End of Year	232,554	FMV End of Year	232,554
1	2006 MEDINA DRILLING PROJECT		15,000		15,000		15,000	
2	2003-2 IGM		5,000		5,000		5,000	
3	2004-2 IGM		10,000		10,000		10,000	
4	2005-1 IGM		5,000		5,000		5,000	
5	SMPH SANTA MARIA		100,000		100,000		100,000	
6	TURNER		40,000		40,000		40,000	
7	ALLSTAR GROWTH FUND LLC	<i>B</i>	61,753		57,554		57,554	

Part II, Line 22 (990-PF) - Other Liabilities

		167,800	251,846
Description		Beginning Balance	Ending Balance
1	SECURITY DEPOSITS-ATC	134,280	142,912
2	SECURITY DEPOSITS-ITC	25,520	100,934
3	SECURITY DEPOSITS-702 BLDG	8,000	8,000

Part X, Line 1c - Fair market value of all other assets

11/30/2014

Loans receivable-ASF	1,619,732
Due from Allstar property tax	4,089
Condo	400,000
ATC Bldg	9,100,000
702 Bldg	980,000
ITC Bldg	4,500,000
Total other assets - oil wells	236,753
Total	16,840,574

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name BEIT T'SHUVAH, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 25,000

Name BET TZEDEK, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 25,000

Name BUILDERS OF JEWISH EDUCATION, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 25,000

Name CENTROPA, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 5,000

Name JEWISH FREE LOAN ASSOCIATION, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 50,000

Name FACING HISTORY AND OURSELVES, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 25,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name FRIENDS OF ETHIOPIAN JEWS, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 15,000

Name JEWISH LIFE FOUNDATION, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 50,000

Name LOS ANGELES MUSEUM OF THE HOLOCAUST, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 50,000

Name PAIDEIA, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 25,000

Name LEUKEMIA & LYMPHOMA SOCIETY, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 500

Name JEWISH FAMILY SERVICE SOVA, LA CA			
Street			
City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 130,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
RATSGYMNASIUM, STADTHAGEN, GERMANY
Street

City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 5,000

Name
LOS ANGELES COMMUNITY FOUNDATION, LA CA
Street

City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 600,000

Name
AMERICAN FRIENDS OF LEKET, JERUSALEM ISRAEL
Street

City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 25,000

Name
VALLEY BETH SHALOM, LA CA
Street

City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 25,000

Name
U S C SHOAH FOUNDATION, LA CA
Street

City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 25,000

Name
WISE & HEALTHY AGING, LA CA
Street

City	State	Zip Code	Foreign Country
Relationship N/A	Foundation Status PUBLIC		
Purpose of grant/contribution			Amount 21,500

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Gross Sales/Losses	Totals		Net Gain or Loss
										Capital Gains/Losses	Other sales	
										Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
	Long Term CG Distributions									12,542,235	11,880,614	661,6
	Short Term CG Distributions									0	0	
1	CNB National-48206210 activiti							4,737,154	4,240,639			496,5
2	Morgan Stanley activities						5,291,992	5,218,311				73,6
3	City National Securities activiti						2,786	0				2,7
4	Fidelity activities						1,473,594	1,483,321				-9,7
5	Southwest Securities activiti\$						245,823	225,544				20,2
6	Union Bank activities						691,177	613,104				78,0
7	Allstar Financial Services activit						99,729	99,695				

Part IV

Capital Gains and Losses For Tax on Investment Income

		SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
CITY NATIONAL - 48206210						
22222.222	PIMCO EMERGING LOCAL BOND	12/30/2013	207,555.55	3/28/2013	240,666.66	(33,111.11)
200	APPLE INC	1/2/2014	112,065.04	3/28/2013	90,416.00	21,649.04
100	GOOGLE INC	1/2/2014	111,499.55	3/28/2013	80,266.00	31,233.55
1500	QUALCOMM INC	1/2/2014	110,759.12	3/28/2013	100,020.00	10,739.12
3000	GENERAL ELECTRIC CO	1/2/2014	83,382.64	3/28/2013	69,300.00	14,082.64
1300	UNITEDHEALTH GROUP	1/2/2014	97,406.65	3/28/2013	73,606.00	23,800.65
1500	ISHARES CORE S & P MID-CAP EFT	1/2/2014	199,641.42	3/28/2013	171,495.00	28,146.42
1000	EXXON MOBILE CORP	1/2/2014	101,178.53	3/28/2013	90,580.00	10,598.53
1365	TARGET CORP	1/2/2014	85,258.86	3/28/2013	94,253.25	(8,994.39)
12019.231	CNR HIGH YIELD BD FD SERV	1/13/2014	105,408.66	3/28/2013	106,730.77	(1,322.11)
27146.992	MATTHEWS PACIFIC TIGER	1/13/2014	663,201.01	3/28/2013	679,760.68	(16,559.67)
475	3M COMPANY	1/15/2014	64,710.54	3/28/2013	50,012.75	14,697.79
1500	EXXON MOBILE CORP	1/15/2014	149,232.70	3/28/2013	135,870.00	13,362.70
4000	STATOIL ASA ADR	1/15/2014	98,020.29	3/28/2013	97,600.00	420.29
3000	JPMORGAN CHASE & CO	1/15/2014	175,658.04	3/28/2013	143,310.00	32,348.04
2500	LILLY ELI & CO	1/15/2014	129,410.74	3/28/2013	125,317.50	4,093.24
3000	GENERAL ELECTRIC CO	1/15/2014	80,713.59	3/28/2013	69,300.00	11,413.59
7000	INTEL CORP	1/15/2014	178,718.78	3/28/2013	152,810.00	25,908.78
4995	MICROSOFT CORP	1/15/2014	179,001.19	3/28/2013	141,708.15	37,293.04
2110	ISHARES CORE S & P MID-CAP EFT	1/15/2014	283,270.58	3/28/2013	241,236.30	42,034.28
2085	AXA S A SPONS ADR	1/15/2014	57,617.96	3/28/2013	35,716.05	21,901.91
3530	APARTMENT INVT & MGMT CO CLA	3/5/2014	105,348.19	3/28/2013	107,559.10	(2,210.91)
500	CHEVRON CORP	5/1/2014	62,561.61	3/28/2013	60,095.00	2,466.61
200	APPLE INC	5/1/2014	117,228.40	3/28/2013	90,416.00	26,812.40
2400	DR PEPPER SNAPPLE GROUP INC	7/9/2014	141,607.42	3/28/2013	112,008.00	29,599.42
1940	DR PEPPER SNAPPLE GROUP INC	7/9/2014	114,465.99	1/15/2014	93,745.26	20,720.73
8000	CABLEVISION SYSTEMS CORP	9/11/2014	151,995.83	3/28/2013	119,360.00	32,635.83
1000	CHEVRON CORP	9/11/2014	126,074.21	3/28/2013	120,190.00	5,884.21
2600	HEALTH CARE PROPERTY INVTS	9/11/2014	113,060.31	3/28/2013	128,466.00	(15,405.69)
1600	NOVARTIS AG SPONS ADR	9/11/2014	149,109.02	3/28/2013	112,704.00	36,405.02
2000	NUSTAR ENERGY LP	9/11/2014	133,868.03	8/20/2013	84,300.74	49,567.29
3500	EL PASO PIPELINE PARTNERS LIMITED	11/20/2014	147,692.53	6/25/2013	138,891.55	8,800.98
2380	EL PASO PIPELINE PARTNERS LIMITED	11/20/2014	100,430.92	1/15/2014	82,928.01	17,502.91
			4,737,153.90		4,240,638.77	496,515.13
MORGAN STANLEY- 011490-178						
1000	RBC CIAUTO FCX	12/4/2013	10,000.00	2/28/2013	10,000.00	0.00
2500	FORD MOTOR CO	12/4/2013	40,977.77	12/8/2008	38,042.32	2,935.45
52000	ROYAL BANK SCOTLAND	12/6/2013	49,282.48	3/12/2013	52,000.00	(2,717.52)
2215	ARES CAPITAL CORP	12/11/2013	56,336.57	5/11/2011	56,566.40	(229.83)
2000	DURATA THERAPEUTICS	12/12/2013	23,903.27	8/13/2013	16,836.82	7,066.45
2000	ESC DWS RREEF RL EST II LIQ TR	12/13/2013	75.22	12/13/2013	0.00	75.22
65000	GMAC 6900 17JN15	12/16/2013	65,000.00	5/23/2013	65,876.85	(876.85)
24096.386	OPPENHEIMER GLB STRAT INC A	12/17/2013	99,511.57	3/11/2013	105,060.24	(5,548.67)
125000	PT OAKLAND LIEN BE 5000 17NV01	12/18/2013	142,777.78	5/23/2013	146,338.75	(3,560.97)
50000	PT OAKLAND LIEN BE 5000 17NV01	12/19/2013	57,006.06	5/23/2013	58,535.50	(1,529.44)
25	AMAZON	12/23/2014	9,808.10	9/20/2011	6,171.28	3,636.82
500	WHITING PETROLEUM CORP	12/26/2013	30,078.64	3/18/2011	33,579.67	(3,501.03)
300	FACEBOOK INC	12/27/2014	16,736.45	10/9/2013	11,400.00	5,336.45

Part IV

Capital Gains and Losses For Tax on Investment Income

		SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
500	CITIGROUP	12/30/2013	25,455.51	7/17/2013	26,510.20	(1,054.69)
50800.468	FRANKLIN INCOME A	1/2/2014	122,422.63	12/4/2003	124,722.65	(2,300.02)
2500	NEXPOINT CREDITS STRATEGIES FD	1/13/2014	24,385.11	11/6/2013	21,607.80	2,777.31
1000	NORDIC AMERICAN TANKERS LTD	1/16/2014	10,856.49	4/2/2013	10,177.56	678.93
80000	CALIFORNIA ST BE 5000	1/21/2014	80,000.00	5/23/2013	82,225.60	(2,225.60)
500	PROGRESSIVE CORP	1/21/2014	12,619.08	1/7/2013	11,231.02	1,388.06
50000	PT OAKLAND LIEN BE 5000 17NV01	1/23/2014	57,195.16	5/23/2013	58,535.50	(1,340.34)
25000	PT OAKLAND LIEN BE 5000 17NV01	1/27/2014	28,596.28	5/23/2013	29,267.75	(671.47)
1000	CONOCOPHILLIPS	1/28/2014	65,519.70	3/11/2013	58,440.00	7,079.70
200	TEEKAY CORP	1/31/2014	10,680.07	10/19/2010	6,188.76	4,491.31
1000	KEYCORP NEW	2/4/2014	12,214.58	9/18/2012	9,124.07	3,090.51
50000	BEAUMONT CALIF BE 5125	2/5/2014	50,994.00	2/5/2014	51,875.00	(881.00)
50000	SAN FRANCISCO BE 4250	2/6/2014	51,740.00	5/23/2013	53,501.00	(1,761.00)
50000	CHICO REDEV BE 4375	2/10/2014	49,825.00	5/23/2014	51,402.50	(1,577.50)
25000	BEAUMONT CALIF BE 5125	2/13/2014	25,497.00	5/23/2013	25,937.50	(440.50)
25000	CASTRO VY USD BE 4375	2/13/2014	25,123.75	5/23/2014	25,769.75	(646.00)
2300	PENN WEST PETE LTD	2/14/2014	17,840.49	7/19/2006	61,014.69	(43,174.20)
1000	NUVEEN CAL DIV ADV MUNI FD 2	2/14/2014	13,151.30	3/11/2013	15,630.00	(2,478.70)
1500	DEUTSCHE TELECOM AG 1 ORD	2/18/2014	24,670.89	3/11/2013	16,395.00	8,275.89
50000	SCAPPA PALO VERDE 5000	2/28/2014	52,735.00	3/11/2013	48,158.88	4,576.12
65000	PERRIS CALIF E BE 6200	3/3/2014	65,000.00	5/23/2013	65,685.75	(685.75)
60000	PERRIS CALIF E BE 6150	3/3/2014	60,000.00	5/23/2013	60,677.40	(677.40)
500	RIO TINTO PLC SPON	3/7/2014	26,057.76	8/22/2013	24,278.00	1,779.76
2300	CUSHING MLP TOTAL RETURN FUND	3/10/2014	18,504.59	12/1/2010	22,739.55	(4,234.96)
50000	OAKLAND PWRS BE 5250	3/12/2014	55,113.50	5/23/2013	55,691.50	(578.00)
50000	SCAPPA PALO VERDE 5000	3/17/2014	52,909.50	3/11/2013	48,158.88	4,750.62
16000	HSBC CIAUTO FB	3/18/2014	10,000.00	12/13/2013	10,000.00	0.00
16528.926	OPPENHEIMER INTL BOND FD CLA	3/20/2014	100,000.00	3/15/2013	108,096.47	(8,096.47)
900	VANGUARD DIVIDEND APPRECIATION	3/20/2014	66,802.26	3/11/2013	58,752.00	8,050.26
450	KINDER MORGAN ENERGY PTRS	3/20/2014	32,229.51	3/11/2013	38,637.00	(6,407.49)
80000	OAKLAND PWRS BE 5250	3/31/2014	88,230.40	5/23/2013	89,106.40	(876.00)
55000	FRONTIER COMMUNIC 7625	4/2/2014	57,337.50	12/19/2013	55,000.00	2,337.50
1000	FORD MOTOR CO	4/2/2014	16,041.41	8/31/2007	7,812.50	8,228.91
40000	PALM DESERT CA BE 4750	4/10/2014	40,698.00	3/11/2013	39,706.40	991.60
2200	NEXPOINT CREDITS STRATEGIES FD	4/16/2014	23,932.38	3/11/2013	17,773.84	6,158.54
200	WEATHERFORD INTL LTD	4/17/2014	3,479.60	1/7/2011	4,554.22	(1,074.62)
20125.754	OPPENHEIMER INTL BOND FD CLA	4/22/2014	123,364.37	3/15/2013	131,619.14	(8,254.77)
500	DE MASTER BLNDR 1753	4/25/2014	8,648.88	4/26/2012	7,832.22	816.66
350	SIEMENS AKTIENGESELLSCHAFT	4/29/2014	44,478.35	3/11/2013	38,104.50	6,373.85
50000	FOREST OIL CORP	5/13/2014	49,563.50	2/6/2014	50,000.00	(436.50)
50000	SANDRIDGE ENERGY	5/19/2014	52,859.38	2/5/2014	53,454.42	(595.04)
1000	EXELIS INC	5/19/2014	16,273.22	6/19/2013	13,326.35	2,946.87
20000	ADVANCE MICRO	5/20/2014	21,044.40	9/4/2012	20,000.00	1,044.40
500	BRISTOL MYERS SQUIBB	5/28/2014	23,819.76	9/4/2012	17,248.62	6,571.14
14420.575	LEGG MASON BW GLB OPPORT BD A	6/2/2014	166,262.73	3/11/2013	167,704.94	(1,442.21)
500	BRISTOL MYERS SQUIBB	6/5/2014	23,085.05	9/4/2012	17,248.61	5,836.44
500	PFIZER INC	6/5/2014	14,539.91	11/2/2010	8,948.84	5,591.07
25000	PENN VIRGINIA COR 8500	6/9/2014	27,611.25	9/10/2013	25,000.00	2,611.25
100	HILLSHIRE BRANDS COMPANY	6/9/2014	6,051.01	4/26/2012	3,487.66	2,563.35
300000	LOS ANGELES CA BE 5755	6/13/2014	349,500.00	5/23/2013	358,053.00	(8,553.00)
35000	OCEANSIDE DEV BE 5250	6/18/2014	34,999.30	5/23/2013	35,371.00	(371.70)
500	YAHOO INC	6/18/2014	17,041.00	9/18/2013	15,517.07	1,523.93
25	AMAZON	6/18/2014	8,170.97	10/26/2011	5,152.97	3,018.00
1379.368	PIMCO LOW DURATION A	6/20/2014	14,297.55	7/25/2012	14,580.12	(282.57)
5000	PUERTO RICO ELECT PWR AUTH PWR REV REF-QQ	7/1/2014	5,000.00	10/11/2013	5,000.00	0.00
72255.275	OPPENHEIMER ROCH HIGH YLD MUNI A	7/8/2014	500,000.00	3/15/2013	551,307.75	(51,307.75)

Part IV

Capital Gains and Losses For Tax on Investment Income

		SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
200	PHILIP MORRIS INTL INC	7/8/2014	16,663.17	1/31/2014	15,946.76	716.41
1950	ENBRIDGE ENERGY PTNRS LP	7/25/2014	68,546.17	8/17/2011	62,428.96	6,117.21
5759	BLACKROCK CAL MUNI INC TRUST	7/28/2014	83,192.76	3/11/2013	94,793.14	(11,600.38)
200	LYONDELLBASELL NV CL-A	7/30/2014	21,045.22	6/3/2013	13,605.90	7,439.32
600	WEATHERFORD INTL LTD	7/31/2014	14,003.20	3/2/2011	13,464.61	538.59
600	EATON CORP PLC	7/30/2014	41,379.75	6/12/2012	34,805.68	6,574.07
500	DU PONT EL DE NEMOURS & CO	8/1/2014	31,580.21	3/11/2013	24,665.00	6,915.21
500	MONDELEZ INTL INC	8/1/2014	17,806.82	10/16/2012	15,268.83	2,537.99
100000	EMERVYLE FING BE 5000	8/4/2014	99,999.00	5/23/2013	99,999.00	0.00
5000	BEAUMONT FIN-C BE 5000 19SP01	8/5/2014	5,000.00	5/23/2013	5,043.20	(43.20)
25000	WOODLAND TAX BE 5700 20SP01	8/5/2014	26,114.96	5/23/2013	25,808.25	306.71
200	CARRIZO OIL & GAS INC	8/5/2014	11,590.30	7/14/2011	7,888.68	3,701.62
5000	ROSEVILLE CALI BE 6000 20SP01	8/6/2014	5,050.00	5/23/2013	5,110.30	(60.30)
300	LAS VEGAS SANDS CORP	8/6/2014	20,004.91	4/12/2011	13,242.24	6,762.67
1000	KEYCORP NEW	8/8/2014	12,863.25	9/18/2012	9,152.29	3,710.96
1250	ALLIANZ NFJ DIVID INT	8/12/2014	22,500.81	7/25/2012	21,154.38	1,346.43
100	PIONEER NATURAL RESOURCES CO	8/15/2014	20,053.53	11/8/2013	19,133.50	920.03
400	CAMECO CORP	8/18/2014	8,066.01	3/11/2013	8,604.00	(537.99)
300	COMCAST CORP	8/19/2014	15,990.57	3/11/2013	12,340.50	3,650.07
10000	SOLANA BEACH C BE 4500 16JN01	8/20/2014	9,990.00	5/23/2013	9,999.80	(9.80)
10000	SOLANA BEACH C BE 4450 15JN01	8/20/2014	9,990.00	5/23/2014	10,000.00	(10.00)
10000	SOLANA BEACH C BE 4550 17JN01	8/20/2014	9,940.10	5/23/2014	9,999.50	(59.40)
7144.405	OPPENHEIMER GLB STRAT INC A	8/26/2014	30,000.00	3/11/2013	31,149.61	(1,149.61)
2200	BP PLC ADS	8/29/2014	104,481.41	4/29/2010	96,603.90	7,877.51
11906.310	OPPENHEIMBER GLB STRAT INC A	9/4/2014	50,000.00	3/11/2013	51,911.51	(1,911.51)
300	CARRIZO OIL & GAS INC	9/8/2014	16,428.90	10/11/2013	13,268.44	3,160.46
3590.072	OPPENHEIMER GLB STRAT INC A	9/9/2014	15,000.00	3/11/2013	15,652.71	(652.71)
5000	NUVEEN BUILD AMERICA BONDS FD	9/10/2014	102,021.23	9/24/2010	105,007.10	(2,985.87)
2000	FORD MOTOR CO	9/10/2014	32,703.84	8/31/2007	15,420.82	17,283.02
7000	SIRIUS SM HLDGS	9/10/2014	24,813.54	3/9/2012	21,844.43	2,969.11
10000	ANGLOGOLD HOLDING 8500 20JL30	9/11/2014	11,106.20	9/16/2013	10,000.00	1,106.20
550	EATON CORP PLC	9/22/2014	35,169.84	3/11/2013	34,864.50	305.34
2189	NEXPOINT CREDITS STRATEGIES FD	9/22/2014	23,039.14	3/11/2013	18,919.79	4,119.35
300	NATIONAL OILWELL VARCO INC	9/24/2014	23,171.10	10/1/2013	24,080.05	(908.95)
25000	SCAPPA PALO VERDE 5000 17JLRG	9/26/2014	25,000.00	5/23/2013	25,073.75	(73.75)
525	POWERSHARES QQQ TR	9/29/2014	50,948.43	3/11/2013	36,209.25	14,739.18
300	CAMERON INTL CORP	10/1/2014	19,037.22	11/13/2013	16,726.50	2,310.72
12108.111	OPPENHEIMER GLB STRAT INC A	10/2/2014	50,000.00	3/11/2013	52,791.36	(2,791.36)
200	LYONDELLBASELL NV CL-A	10/2/2014	20,212.56	6/3/2013	13,605.90	6,606.66
100	LYONDELLBASELL NV CL-A	10/2/2014	10,119.74	6/3/2013	6,802.95	3,316.79
2000	GOLDMAN SACHS MLP INC OPPTY	10/3/2014	42,823.43	11/25/2013	40,000.00	2,823.43
500	LYONDELLBASELL NV CL-A	10/7/2014	49,384.14	4/22/2014	44,917.42	4,466.72
50000	OCEANSIDE DEV BE 5250 16SP01	10/15/2014	50,000.00	5/23/2013	50,530.00	(530.00)
6099.146	OPPENHEIMER GLB STRAT INC A	10/16/2014	25,000.00	3/11/2013	26,592.28	(1,592.28)
25000	TULARE CALIF R BE 7500 20AU01	10/22/2014	27,324.00	6/25/2010	25,000.00	2,324.00
500	BROADCOM	10/23/2014	19,392.15	10/4/2012	17,511.73	1,880.42
8455.676	OPPENHEIMER GLB STRAT INC A	10/24/2014	35,000.00	3/11/2013	36,866.75	(1,866.75)
6040.217	OPPENHEIMER GLB STRAT INC A	10/28/2014	25,000.00	3/11/2013	26,335.35	(1,335.35)
6054.843	OPPENHEIMER GLB STRAT INC A	11/11/2014	25,000.00	3/11/2013	26,399.12	(1,399.12)
2000	BLACKROCK CAL MUNI INC TRUST	11/12/2014	30,210.56	3/11/2013	33,360.00	(3,149.44)
1769.634	OPPENHEIMBER ROCH CA MUNI A	11/12/2014	15,000.00	3/15/2013	15,572.78	(572.78)
900	TARGET CORP	11/20/2014	63,026.62	3/3/2014	53,292.01	9,734.61
25000	OCEANSIDE DEV BE 5500 20SP01	11/24/2014	25,000.00	5/23/2013	25,121.00	(121.00)
300	CHICAGO BRIDGE & IRON CO	11/25/2014	16,212.52	8/14/2014	18,560.48	(2,347.96)
1000	JARDEN CORP	11/26/2014	43,031.45	10/25/2012	22,114.40	20,917.05

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		SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
			5,291,991.75		5,218,310.59	73,681.16
CITY NATIONAL SECURITIES						
	LIQUIDATION PAYOUT-LEHMAN BRO HLDER BOND	4/30/2014	1,601.96	4/30/2013	0.00	1,601.96
	LEHMAN BROTHERS HLDR BOND MERGER PAYOUT	10/2/2014	1,163.59	4/30/2013	0.00	1,163.59
			2,765.55		0.00	2,765.55
FIDELITY						
250000	CALIFORNIA HEALTH FACS FING AUTH REV	12/5/2013	263,411.94	5/24/2013	270,030.00	(6,618.06)
125000	SAN FRANCISCO CALIF CITY & CNTY REDEV	12/5/2013	135,777.78	5/24/2013	136,700.00	(922.22)
0	FIRST EAGLE GLOBAL CLASS I	12/18/2013	517.72	3/26/2013	0.00	517.72
0	FIRST EAGLE GLOBAL CLASS I	12/18/2013	2,275.43	3/26/2013	0.00	2,275.43
0	PRINCIPAL PREFERRED SECURITIES INSTL	12/18/2013	5,478.04	3/26/2013	0.00	5,478.04
9074.41	COHEN AND STEERS INT REALTY INC CL	1/30/2014	99,975.00	3/26/2013	107,259.53	(7,284.53)
19956.416	PRINCIPAL PREFERRED SECURITIES INSTL	1/30/2014	199,738.72	3/26/2013	213,135.89	(13,397.17)
250000	CALIFORNIA HEALTH FACS FING AUTH REV	4/25/2014	271,203.06	5/24/2013	270,030.00	1,173.06
125000	SAN FRANCISCO CALIF CITY & CNTY REDEV	4/25/2014	137,539.58	5/24/2013	136,700.00	839.58
4160	INTEL CORP	6/4/2014	113,141.54	5/17/2013	99,208.97	13,932.57
7400	NUVEEN BUILD AMERICA BD TD COM	9/15/2014	151,709.41	3/26/2013	153,994.00	(2,284.59)
1845.700	ALPINE INTERNATIONAL	10/10/2014	42,850.61	3/26/2013	44,629.03	(1,778.42)
4541.326	DOUBLELINE TOTAL RETURN BOND	10/10/2014	49,975.00	3/26/2013	51,633.25	(1,658.25)
			1,473,593.83		1,483,320.67	(9,726.84)
SOUTHWEST SECURITIES						
25000	WELLS FARGO MORTGAGE BACK SEC - 94981AH0	1/27/2014	25,000.00	8/5/2009	25,000.00	0.00
135000	GOVERNMENTAL NATL MTG ASSN - 38374LWE7	3/25/2014	140,906.25	8/25/2005	135,000.00	5,906.25
20000	INDIAN WELLS CALIF REDEV - 45455CDS4	6/12/2014	20,000.00	4/29/2010	20,000.00	0.00
1000	ENERPLUS CORP	7/23/2014	23,916.34	8/25/2009	18,543.90	5,372.44
12000	FIRST HORIZON MORTGAGE PASS-THRU - 32051DX64	8/25/2014	12,000.00	7/26/2004	12,000.00	0.00
15000	HSBC BANK USA - 40431ATD4	11/21/2014	24,000.00	11/19/2008	15,000.00	9,000.00
			245,822.59		225,543.90	20,278.69
UNION BANK						
0	COLUMBIA S/C VALUE II Z	12/10/2013	773.73		0.00	773.73
0	COLUMBIA S/C VALUE II Z	12/10/2013	46.06		0.00	46.06

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Capital Gains and Losses For Tax on Investment Income

		SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
0	WF ADVTG INTERNATIONAL BOND I	12/10/2013	896.28		0.00	896.28
0	WF ADVTG INTERNATIONAL BOND I	12/10/2013	49.04		0.00	49.04
0	PIMCO TOTAL RETURN INSTL	12/12/2013	97.08		0.00	97.08
0	PIMCO TOTAL RETURN INSTL	12/12/2013	18.55		0.00	18.55
0	PIMCO HIGH YIELD INSTL	12/12/2013	0.12		0.00	0.12
0	MFS INTL GROWTH FD CL I	12/13/2013	259.03		0.00	259.03
0	T ROWE PRICE M/C GROWTH	12/16/2013	3,836.29		0.00	3,836.29
0	T ROWE PRICE M/C GROWTH	12/16/2013	118.46		0.00	118.46
0	TIAA-CREF MID CAP VALUE INSTL	12/16/2013	1,484.00		0.00	1,484.00
0	TIAA-CREF MID CAP VALUE INSTL	12/16/2013	355.96		0.00	355.96
0	T ROWE PRICE NEW HORIZONS	12/17/2013	1,738.50		0.00	1,738.50
0	T ROWE PRICE NEW HORIZONS	12/17/2013	315.48		0.00	315.48
0	VNGRD ST TERM INVMT GRADE ADM	12/18/2013	26.62		0.00	26.62
0	ARBITRAGE FD CL I	12/19/2013	261.59		0.00	261.59
55	ALLEGION PUB LTD CO	12/20/2013	2,401.81	6/28/2013	1,857.78	544.03
0	AQR MGD FUTURES STRATEGY CL I	12/23/2013	777.03		0.00	777.03
0	AQR MGD FUTURES STRATEGY CL I	12/23/2013	90.65		0.00	90.65
0	VNGRD ST TERM INVMT GRADE ADM	4/1/2014	4.20		0.00	4.20
3556.911	AQR MGD FUTURES STRATEGY CL I	4/29/2014	35,000.00		35,927.27	(927.27)
1153.846	SHRODER EMERG MKT EQUITY INV	4/29/2014	15,000.00		13,765.38	1,234.62
563.571	DODGE & COX INTL STOCK FD	4/29/2014	25,000.00		20,277.28	4,722.72
252.062	T ROWE PRICE NEW HORIZONS	4/29/2014	11,000.00		9,935.52	1,064.48
359.842	NATIONWIDE HM S/C CORE FD IS	4/29/2014	10,000.00		8,373.52	1,626.48
103.064	T ROWE PRICE M/C GROWTH	4/29/2014	7,500.00		6,710.50	789.50
1607.717	EATON VANCE GLBL MACR ABSOL RET	4/29/2014	15,000.00		15,343.78	(343.78)
2450.649	WF ADVTG INTERNATIONAL BOND I	4/29/2014	27,373.75		26,554.48	819.27
19531.125	ARBITRAGE FD CL I	4/30/2014	25,000.00		24,863.28	136.72
70	VISTEON CORP	5/1/2014	5,990.11		4,365.95	1,624.16
30	WYNDHAM WORLDWIDE CORP	5/1/2014	2,128.30		1,748.10	380.20
45	WALMART STORES	5/1/2014	3,595.19		3,379.85	215.34
100	EBAY INC	5/1/2014	5,367.38		5,173.40	193.98
35	MACYS INC	5/1/2014	2,035.37		1,666.35	369.02
250	HILLSHIR BRANDS CO	5/1/2014	8,926.05		8,268.79	657.26
35	CABOT OIL & GAS CORP COMMON STOCK	5/1/2014	1,356.38		1,242.62	113.76
15	EXXON MOBIL CORP	5/1/2014	1,518.33		1,337.25	181.08
5	GOLDMAN SACHS GROUP	5/1/2014	782.25		761.15	21.10
20	DISCOVER FINL SVCS	5/1/2014	1,114.67		938.20	176.47
20	CHUBB CORP	5/1/2014	1,828.65		1,690.25	138.40
20	ALLIED WRLD ASSUR COM	5/1/2014	2,138.85		1,820.25	318.60

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		SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
110	WEYERHAEUSER CO	5/1/2014	3,281.77		3,091.16	190.61
140	ABBVIE INC	5/1/2014	7,113.94		6,015.00	1,098.94
25	ALLERGAN INC	5/1/2014	4,146.02		2,136.50	2,009.52
95	AMETEK INC	5/1/2014	4,923.27		3,998.75	924.52
165	INGERSOLL-RAND COMPANY	5/1/2014	9,654.11		7,288.77	2,365.34
5	AMDOCS LTD	5/1/2014	225.36		185.45	39.91
25	VISA INC	5/1/2014	5,037.00		4,609.40	427.60
25	MASTERCARD INC	5/1/2014	1,792.83		1,693.88	98.95
35	INTERNATIONAL BUSINESS MACHINE	5/1/2014	6,773.92		6,773.85	0.07
240	AMEREN CORP	5/1/2014	9,898.58		8,135.90	1,762.68
335	GREAT PLAINS ENERGY	5/1/2014	9,113.46		7,557.74	1,555.72
0	COLUMBIA S/C VALUE II Z	6/25/2014	656.40		0.00	656.40
222.420	ABSOLUTE STRATEGIES CL I	8/11/2014	2,500.00		2,522.24	(22.24)
95.724	JP MORGAN RES MKT NEUTRAL INST	8/11/2014	1,500.00		1,456.92	43.08
405.581	MFS INTL GROWTH FD CL I	8/11/2014	12,500.00		11,165.65	1,334.35
70.499	T ROWE PRICE NEW HORIZONS	8/11/2014	3,250.00		2,805.86	444.14
181.463	COLUMBIA S/C VALUE II Z	8/11/2014	3,250.00		3,071.28	178.72
260.960	PIMCO HIGH YIELD INSTL	8/11/2014	2,500.00		2,442.58	57.42
105	TELEPHONE AND DATA SYSTEMS	8/13/2014	2,578.21		3,122.56	(544.35)
40	TYCO INTL	8/13/2014	1,724.56		1,286.80	437.76
55	THE TRAVELERS COS INC	8/13/2014	4,977.65		4,399.45	578.20
5	UNION PAC CORP	8/13/2014	490.75		389.75	101.00
5	VALERO ENERGY CORP	8/13/2014	256.56		290.08	(33.52)
5	AMERCO	8/13/2014	1,300.34		933.50	366.84
45	WELLPOINT INC	8/13/2014	4,858.31		3,791.15	1,067.16
35	EXXON MOBIL CORP	8/13/2014	3,468.24		3,120.24	348.00
5	HOME DEPOT	8/13/2014	411.06		377.95	33.11
5	JOHNSON & JOHNSON	8/13/2014	503.80		435.70	68.10
10	KEYCORP NEW	8/13/2014	130.94		109.20	21.74
15	LAS VEGAS SANDS CORP	8/13/2014	1,017.04		762.46	254.58
25	MACYS INC	8/13/2014	1,500.08		1,190.25	309.83
95	ALTRIA GROUP	8/13/2014	3,942.88		3,324.04	618.84
10	MCDONALDS CORP	8/13/2014	934.82		988.60	(53.78)
25	MADISON SQUARE GARDEN COMPANY	8/13/2014	1,489.58		1,385.63	103.95
5	MICROSOFT CORP	8/13/2014	215.76		171.75	44.01
10	NU SKIN ENTERPRISES INC	8/13/2014	480.43		864.55	(384.12)
20	PHARMACYCLICS INC	8/13/2014	2,335.64		2,421.58	(85.94)
10	PROCTOR & GAMBLE CO	8/13/2014	809.33		775.20	34.13
5	PARTNERRE LTD	8/13/2014	533.15		523.38	9.77

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		SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
5	PHILLIPS 66	8/13/2014	412.71		300.60	112.11
10	QUALCOMM INC	8/13/2014	733.53		618.20	115.33
40	SCHLUMBERGER LTD	8/13/2014	4,331.70		2,883.20	1,448.50
15	RALPH LAUREN CORP	8/13/2014	2,401.21		2,484.60	(83.39)
5	AMDOCS LTD	8/13/2014	222.16		185.45	36.71
5	EBAY INC	8/13/2014	269.81		261.05	8.76
20	GENERAL ELEC CO	8/13/2014	511.08		467.80	43.28
5	GRACO INC	8/13/2014	370.16		362.78	7.38
5	BOSTON SCIENTIFIC CORP	8/13/2014	60.76		46.65	14.11
5	ABBOTT LABS	8/13/2014	207.71		178.80	28.91
150	ALLSTATE CORP	8/13/2014	8,928.55		7,514.05	1,414.50
5	AMAZON.COM	8/13/2014	1,582.18		1,387.95	194.23
5	ALTERA CORP	8/13/2014	165.36		164.15	1.21
50	AMGEN INC	8/13/2014	6,356.60		4,980.70	1,375.90
5	BOSTON PPTYS INC	8/13/2014	598.65		592.08	6.57
30	COMCAST CORP	8/13/2014	1,602.71		1,208.10	394.61
5	COMPUTER SCIENCE CORP	8/13/2014	288.06		221.65	66.41
10	CISCO SYS INC	8/13/2014	249.24		244.10	5.14
200	BARCLAYS BK PLC-IPATH	8/13/2014	7,403.23		8,105.00	(701.77)
20	DOLLAR GEN CORP	8/13/2014	1,157.27		1,131.30	25.97
10	DELPHI AUTOMOTIVE PLC	8/13/2014	681.23		661.05	20.18
423.351	ABSOLUTE STRATEGIES CL I	9/29/2014	4,750.00		4,800.80	(50.80)
577.812	ARBITRAGE FD CL I	9/29/2014	7,500.00		7,372.53	127.47
257.922	SCHRODER EMERG MKT EQUITY	9/29/2014	3,500.00		3,077.01	422.99
664.894	PIMCO UNCONSTRAINED BOND INST	9/29/2014	7,500.00		7,446.81	53.19
1585.624	PIMCO HIGH YIELD INSTL	9/29/2014	15,000.00		14,867.98	132.02
3689.629	PIMCO TOTAL RETURN INSTL	9/29/2014	40,106.27		39,985.20	121.07
186.741	VNGRD ST TERM INVMT GRADE ADM	9/29/2014	2,000.00		1,998.13	1.87
5	APPLE COMPUTER	10/1/2014	500.72		283.55	217.17
40	AMERIPRISE FINL	10/1/2014	4,960.49		3,369.28	1,591.21
45	ALTERA CORP	10/1/2014	1,612.53		1,510.83	101.70
35	AMGEN INC	10/1/2014	4,889.91		3,548.15	1,341.76
70	AMERICAN EXPRESS CO	10/1/2014	6,170.02		5,215.85	954.17
5	AMAZON.COM	10/1/2014	1,605.83		1,392.40	213.43
5	BIOGEN IDEC	10/1/2014	1,650.98		1,038.10	612.88
40	BOSTON PPTYS INC	10/1/2014	4,593.69		4,736.60	(142.91)
5	CISCO SYS INC	10/1/2014	124.86		122.05	2.81
20	CVS HEALTH CORP	10/1/2014	1,603.06		1,148.00	455.06
60	COMCAST CORP	10/1/2014	3,231.22		2,584.95	646.27

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		SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
30	FLEETCOR TECHNOLOGIES	10/1/2014	4,211.45		3,257.85	953.60
35	GRACO INC	10/1/2014	2,548.88		2,539.43	9.45
105	HALLIBURTON CO	10/1/2014	6,898.87		4,746.53	2,152.34
55	MACYS INC	10/1/2014	3,279.84		2,647.70	632.14
25	MCDONALDS CORP	10/1/2014	2,361.81		2,471.50	(109.69)
85	LAS VEGAS SANDS CORP	10/1/2014	5,265.21		6,116.85	(851.64)
25	MASTERCARD INC	10/1/2014	1,869.57		1,693.87	175.70
55	EXXON MOBIL CORP	10/1/2014	5,232.89		4,988.50	244.39
40	MONSANTO CO	10/1/2014	4,501.70		4,015.40	486.30
20	PHILLIPS 66	10/1/2014	1,643.86		1,168.40	475.46
20	RALPH LAUREN CORP	10/1/2014	3,303.42		3,242.48	60.94
45	TELEPHONE AND DATA SYSTEMS	10/1/2014	1,098.75		1,338.24	(239.49)
60	ROCKWOOD HLDGS INC	10/1/2014	4,716.20		4,255.50	460.70
35	VALERO ENERGY CORP	10/1/2014	1,647.58		2,030.53	(382.95)
50	SOUTHWESTERN ENERGY CO	10/1/2014	1,772.22		1,850.30	(78.08)
135	SUNCOR ENERGY INC	10/1/2014	4,948.31		4,039.95	908.36
75	SCHLUMBERGER LTD	10/1/2014	7,720.70		5,743.75	1,976.95
70	THE TRAVELERS COS INC	10/1/2014	6,604.01		5,741.65	862.36
30	T ROWE PRICE GROUP	10/1/2014	2,375.19		2,211.40	163.79
20	WALMART STORES	10/1/2014	1,524.46		1,502.00	22.46
25	NORTHROP GRUMMAN CORP	10/1/2014	3,293.79		2,989.13	304.66
40	MICROSOFT CORP	10/1/2014	1,851.36		1,373.98	477.38
15	PHARMACYCLICS INC	10/1/2014	1,805.43		1,374.22	431.21
20	PRECISION CASTPART CORP	10/1/2014	4,784.99		4,500.65	284.34
325	BOSTON SCIENTIFIC CORP	10/1/2014	3,901.53		3,156.33	745.20
220	ALTRIA GROUP	10/1/2014	10,096.67		7,800.48	2,296.19
400	COMPUWARE CORP	10/1/2014	4,241.90		3,673.60	568.30
45	GENERAL ELEC CO	10/1/2014	1,153.99		1,052.55	101.44
230	TYCO INTL	10/1/2014	10,171.38		7,575.63	2,595.75
100	PROCTOR & GAMBLE CO	10/1/2014	8,463.36		7,753.05	710.31
60	HOME DEPOT	10/1/2014	5,573.57		4,535.40	1,038.17
35	GOLDMAN SACHS GROUP	10/1/2014	6,488.32		5,323.65	1,164.67
85	JOHNSON & JOHNSON	10/1/2014	9,123.20		7,406.89	1,716.31
75	AMDOCS LTD	10/1/2014	3,478.79		2,781.67	697.12
65	WESTLAKE CHEM CORP	10/1/2014	5,958.94		4,660.03	1,298.91
80	COMPUTER SCIENCE CORP	10/1/2014	4,542.58		3,707.42	835.16
80	ROCK-TENN CO	10/1/2014	3,899.44		4,053.13	(153.69)
90	DELPHI AUTOMOTIVE PLC	10/1/2014	5,775.59		5,949.45	(173.86)
15	TIFFANY & CO	10/1/2014	1,478.61		1,286.78	191.83

Part IV

Capital Gains and Losses For Tax on Investment Income

		SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
85	PARTNERRE LTD	10/1/2014	9,490.69		8,897.42	593.27
50	NETAPP INC	10/1/2014	2,097.21		1,757.24	339.97
40	MONDELEZ INTL INC	10/1/2014	1,378.96		1,154.00	224.96
75	VCA INC	10/1/2014	2,964.59		2,772.37	192.22
20	AMERCO	10/1/2014	5,311.18		3,734.00	1,577.18
750	SPROTT PHYSICAL GOLD TRUST UNIT	11/7/2014	7,196.09		8,103.75	(907.66)
.5	KETSIGHT TECHNOLOGIES	1/19/2014	15.29		15.70	(0.41)
			<u>691,177.41</u>		<u>613,103.53</u>	<u>78,073.88</u>
	<u>ALLSTAR TRUST DEEDS</u>					
	ROBSAG REAL ESTATE LLC	4/22/2014	99,728.44	5/1/2008	99,695.19	33.25
			<u>99,728.44</u>		<u>99,695.19</u>	<u>33.25</u>
	GRAND TOTAL		<u><u>12,542,233.47</u></u>		<u><u>11,880,612.65</u></u>	<u><u>661,620.82</u></u>