EXTENDED TO JULY 15, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning DEC 1, 2013 , and ending NOV 30, 2014

Name of foundation
OLUV C. JOYNOR FOUNDATION INC.
47-000452 C/O KATHLEEN KINNE

A Employer identification number
45-3987964

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
601 DELAWARE AVENUE, 2ND FLOOR

B Telephone number
302-778-5412

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19801

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 13,271,923.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	282,942.	265,340.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	341,409.			
b Gross sales price for all assets on line 6a 2,569,372.				
7 Capital gain net income (from Part IV, line 2)		341,409.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	1,945.	1,945.		STATEMENT 2
12 **Total.** Add lines 1 through 11	626,296.	608,694.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	79,845.	0.		79,845.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	5,749.	0.		5,749.
b Accounting fees				
c Other professional fees STMT 4	60,624.	60,624.		0.
17 Interest				
18 Taxes STMT 5	9,468.	8.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	153.	0.		153.
22 Printing and publications				
23 Other expenses STMT 6	5,275.	0.		1,450.
24 **Total operating and administrative expenses.** Add lines 13 through 23	161,114.	60,632.		87,197.
25 Contributions, gifts, grants paid	633,495.			633,495.
26 **Total expenses and disbursements.** Add lines 24 and 25	794,609.	60,632.		720,692.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-168,313.			
b **Net investment income** (if negative, enter -0-)		548,062.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	2,921,270.	10,383.	10,383.
2 Savings and temporary cash investments		2,072,536.	2,072,536.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 7	811,818.	759,949.	767,234.
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 8	9,179,365.	8,203,788.	8,687,189.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 9)	0.	1,715,000.	1,734,581.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,912,453.	12,761,656.	13,271,923.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable		0.	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	12,912,453.	12,761,656.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	12,912,453.	12,761,656.	
31 **Total liabilities and net assets/fund balances**	12,912,453.	12,761,656.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,912,453.
2 Enter amount from Part I, line 27a	2	-168,313.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	17,516.
4 Add lines 1, 2, and 3	4	12,761,656.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,761,656.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GS - 1099 (SEE ATTACHMENT)		VARIOUS	11/30/14
b	GS - 1099 (SEE ATTACHMENT)		VARIOUS	11/30/14
c	DISALLOWED LOSSES FROM GS 1099 (SEE			
d	ATTACHMENTS)		VARIOUS	11/30/14
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,016,329.		827,703.	188,626.
b	1,467,766.		1,400,260.	67,506.
c				
d	972.			972.
e	84,305.			84,305.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				188,626.
b				67,506.
c				
d				972.
e				84,305.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 341,409.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	673,027.	12,832,073.	.052449
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d)	2	.052449
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052449
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	13,014,340.
5	Multiply line 4 by line 3	5	682,589.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,481.
7	Add lines 5 and 6	7	688,070.
8	Enter qualifying distributions from Part XII, line 4	8	720,692.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	5,481.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	5,481.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,481.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	11,282.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	11,282.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,801.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 5,801. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KATHLEEN KINNE Telephone no. ▶ 302-778-5412
Located at ▶ 601 DELAWARE AVENUE, 2ND FLOOR, WILMINGTON, DE ZIP+4 ▶ 19801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		79,845.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,475,908.
b	Average of monthly cash balances	1b	2,736,620.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	13,212,528.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,212,528.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	198,188.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,014,340.
6	**Minimum investment return.** Enter 5% of line 5	6	650,717.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	650,717.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 5,481.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	5,481.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	645,236.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	645,236.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	645,236.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	720,692.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	720,692.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,481.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	715,211.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				645,236.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			605,836.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 720,692.				
a Applied to 2013, but not more than line 2a			605,836.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				114,856.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				530,380.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

KATHLEEN KINNE, 302-778-5412
601 DELAWARE AVENUE, WILMINGTON, DE 19801

b The form in which applications should be submitted and information and materials they should include:

PENDING

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS. LOCAL CHARITABLE ORGANIZATIONS WILL BE GIVEN PREFERENCE.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATHLETES SERVING ATHLETES INC P.O. BOX 4222, LUTHERVILLE , MD 21094		PC	GENERAL	42,940.
GRANT TO BOYS HOPE GIRLS HOPE 12120 BRIDGETON SQUARE DRIVE BRIDGETON, MO 63044		PC	GENERAL	74,634.
GRANT TO CATHOLIC PARTNERSHIP SCHOOLS 808 MARKET ST, CAMDEN, NJ 8102		PC	GENERAL	50,000.
GRANT TO FREEDOM HILLS THERAPEUTIC RIDING PROGRAM P.O. BOX 222 PORT DEPOSIT, MD 21904-0222		PC	GENERAL	33,000.
GRANT TO GB CHARITIES P.O. BOX 4954 LUTHERVILLE, MD 21094-4954		PC	GENERAL	68,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	633,495.
b Approved for future payment NONE				
Total			▶ 3b	0.

423611
11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	282,942.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,945.	
8 Gain or (loss) from sales of assets other than inventory			18	341,409.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		626,296.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 626,296.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[signature] 7/15/15 CHAIRMAN

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY NEUGEBAUER	Kelly Neugebauer	06/18/15		P01285591
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no. 216-589-1300	

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at** *www.irs.gov/form8868*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. OLUV C. JOYNOR FOUNDATION INC. 47-000452 C/O KATHLEEN KINNE	Employer identification number (EIN) or 45-3987964
	Number, street, and room or suite no If a P O box, see instructions 601 DELAWARE AVENUE, 2ND FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions WILMINGTON, DE 19801	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ KATHLEEN KINNE
601 DELAWARE AVENUE, 2ND FLOOR - WILMINGTON, DE 19801
Telephone No ▶ 302-778-5412 Fax No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until JULY 15, 2015, to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [ ] calendar year ______ or
▶ [X] tax year beginning DEC 1, 2013, and ending NOV 30, 2014

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 7,536.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 11,282.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRANT TO HIGHLANDS SCHOOL 2509 CRESWELL ROAD BEL AIR, MD 21015		PC	GENERAL	180,161.
GRANT TO PLAYWORKS 2601 N. HOWARD ST, SUITE 310 BALTIMORE, MD 21218		PC	GENERAL	54,000.
MOTHER SETON ACADEMY 2215 GREENMOUNT AVENUE BALTIMORE, MD 21218		PC	GENERAL	52,000.
GRANT TO SAINT IGNATIUS LOYOLA ACADEMY 300 GITTINGS ST BALTIMORE, MD 21230		PC	GENERAL	63,760.
GRANT TO NEXT ONE UP FOUNDATION P.O. BOX 22503 BALTIMORE, MD 21203		PC	GENERAL	15,000.
Total from continuation sheets				364,921.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
GS - 021959663 - AMORTIZATION	-1,508.	0.	-1,508.	0.	
GS - 021959663 - CAPITAL GAINS DISTRIBUTION	7,472.	7,472.	0.	0.	
GS - 021959663 - DIVIDENDS	37,606.	0.	37,606.	37,606.	
GS - 021959663 - U.S. ACCRUED INTEREST PAID	-786.	0.	-786.	0.	
GS - 021959663 - U.S. INTEREST	14,348.	0.	14,348.	0.	
GS - 030380711 - DIVIDENDS	1,742.	0.	1,742.	1,742.	
GS - 030380729 - CAPITAL GAIN DISTRIBUTION	76,833.	76,833.	0.	0.	
GS - 030380729 - DIVIDENDS	224,391.	0.	224,391.	224,391.	
GS - 030380737 - DIVIDEND	1,515.	0.	1,515.	1,515.	
GS - 030380737 - ORDINARY INTEREST	31.	0.	31.	31.	
GS - 030396857 - DIVIDENDS	17.	0.	17.	17.	
GS - 030396857 - U.S. INTEREST	5,547.	0.	5,547.	0.	
STATE STREET BANK	38.	0.	38.	38.	
STATE STREET BANK - USGI	1.	0.	1.	0.	
TO PART I, LINE 4	367,247.	84,305.	282,942.	265,340.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GS - 030380711 - MANUFACTURED DIVIDEND	49.	49.	
GS - 030380729 - MANUFACTURED DIVIDEND	1,896.	1,896.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,945.	1,945.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL EXPENSE - FUREY, DOOLAN AND ABELL	5,749.	0.		5,749.
TO FM 990-PF, PG 1, LN 16A	5,749.	0.		5,749.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GS - 021959663 - MANAGEMENT AND INVESTMENT FEES	3,899.	3,899.		0.
GS - 030380711 - MANAGEMENT AND INVESTMENT FEES	2,651.	2,651.		0.
GS - 030380729 - MANAGEMENT AND INVESTMENT FEES	27,948.	27,948.		0.
GS - 030380737 - MANAGEMENT AND INVESTMENT FEES	22,196.	22,196.		0.
GS - 030396857 - MANAGEMENT AND INVESTMENT FEES	3,930.	3,930.		0.
TO FORM 990-PF, PG 1, LN 16C	60,624.	60,624.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GS 030380711 - FOREIGN TAXES	8.	8.		0.
2014 FEDERAL ESTIMATE TAXES	5,700.	0.		0.
2013 FEDERAL ESTIMATE TAXES	3,760.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9,468.	8.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REGISTERED AGENT FEES - CT CORPORATION	314.	0.		0.
EXPONENT PHILANTHROPY - MEMBERSHIP FEE	1,450.	0.		1,450.
FIDUCIARY TAX PREP CHARGE - IRS	21.	0.		0.
PHILADELPHIA INSURANCE CO	2,250.	0.		0.
TAX RELATED EXPENSE - FUREY, DOOLAN AND ABELL	940.	0.		0.
BRANDING PACKAGE SERVICES	300.	0.		0.
TO FORM 990-PF, PG 1, LN 23	5,275.	0.		1,450.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT GRADE FIXED INCOME	X		759,949.	767,234.
TOTAL U.S. GOVERNMENT OBLIGATIONS			759,949.	767,234.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			759,949.	767,234.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT GRADE FIXED INCOME	COST	3,195,751.	3,161,595.
OTHER FIXED INCOME	COST	1,319,986.	1,255,490.
INTERNATIONAL EQUITY FUNDS	COST	2,052,319.	2,150,533.
US EQUITY FUNDS	COST	1,635,732.	2,119,571.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,203,788.	8,687,189.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PRINCETON FUND - GS 030418388	0.	665,000.	670,779.
GS TACTICAL TILT - GS - 030380729 - EQ AND FI	0.	1,050,000.	1,063,802.
TO FORM 990-PF, PART II, LINE 15	0.	1,715,000.	1,734,581.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WALTER S. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	OFFICER 2.00	0.	0.	0.
DEBORAH D. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	OFFICER 2.00	0.	0.	0.
JOAN C. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	BOARD MEMBER 5.00	0.	0.	0.
RANDOLPH E. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	BOARD MEMBER 5.00	0.	0.	0.
DANIELLE M. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	BOARD MEMBER 5.00	0.	0.	0.
DANIEL C. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	BOARD MEMBER 5.00	0.	0.	0.
NEIL KELLY C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	BOARD MEMBER 5.00	0.	0.	0.
JESSICA EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	BOARD MEMBER 5.00	0.	0.	0.
ANDREW EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	BOARD MEMBER 5.00	0.	0.	0.

KATHERINE KELLY C/O KATHLEEN KINNE, 601 DELAWARE AVENUE, 2ND FLOOR WILMINGTON, DE 19801	BOARD MEMBER 5.00	0.	0.	0.
GOLDMAN SACHS TRUST CO. 601 DELAWARE AVENUE 2ND FLOOR WILMINGTON, DE 19801	AGENT 40.00	79,845.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		79,845.	0.	0.

EIN: 45-3987964

Oluv Joynor Foundation GSAM Taxable FI 021-95966-3

Gain Type	Gains	Losses	Disallowed	Total
Short-Term	1,354 14	-3,988 56	0 00	-2,634 42
Long-Term	1,018 86	-12,027 46	971 05	-10,037 55
Total Realized Gains/Losses:	**2,373.00**	**-16,016.02**	**971.05**	**-12,671.97**

Realized Gains/Losses

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
GS U S MORTGAGES FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	10-Oct-2012	03-Dec-2013	9,835	102,284 00	106,808 100	-4,524 10	Long-Term
U S TREASURY BOND 3 125000% 11/15/2041 MN OFF THE RUN	23-Jan-2013	06-Dec-2013	20,000	17,407 73	20,542 870	-3,135 14	Short-Term
TN220K U S TREASURY NOTE 2 000000% 11/30/2020 MN ON THE RUN	03-Dec-2013	18-Dec-2013	20,000	19,686 64	19,839 140	-152 50	Short-Term
U S TREASURY NOTE 2 750000% 11/15/2023 MN ON THE RUN	22-Nov-2013	18-Dec-2013	10,000	9,889 80	9,976 600	-86 80	Short-Term
TN62516N U S TREASURY NOTE 0 625000% 11/15/2016 MN ON THE RUN	29-Nov-2013	03-Jan-2014	110,000	109,682 04	110,245 630	-563 59	Short-Term
TN62516N U S TREASURY NOTE 0 625000% 11/15/2016 MN ON THE RUN	03-Dec-2013	03-Jan-2014	10,000	9,971 09	10,021.620	-50 53	Short-Term
SHARES	10-Oct-2012	14-Feb-2014	870	8,125 80	8,752 200	-626 40	Long-Term
GS U S MORTGAGES FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	10-Oct-2012	14-Feb-2014	125	1,306 25	1,357 500	-51 25	Long-Term
USII INFL IX NOTE 0 625000% 01/15/2024 JJ OFF THE RUN	24-Jan-2014	06-Mar-2014	10,000	10,101 21	10,011 450	89 76	Short-Term
GS INVESTMENT GRADE CREDIT FUND SEPARATE ACCOUNT INSTITUTIONAL	10-Oct-2012	01-May-2014	535	5,087 85	5,382 100	-294 25	Long-Term
U S TREASURY NOTE 0 500000% 06/15/2016 JD ON THE RUN	15-Jul-2013	05-May-2014	10,000	10,005 04	9,964 100	40 94	Short-Term
U S TREASURY BOND 6 125% 11-15-2027	10-Oct-2012	05-May-2014	20,000	27,275 70	29,057 870	-1,782 17	Long-Term
TN7517A U S TREASURY NOTE 0 750000% 01/15/2017 JJ ON THE RUN	03-Jan-2014	22-May-2014	100,000	100,241 85	99,838 480	403 37	Short-Term
GS INVESTMENT GRADE CREDIT FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	10-Oct-2012	10-Jul-2014	501	4,789 56	5,040 060	-250 50	Long-Term
GS U S MORTGAGES FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	10-Oct-2012	10-Jul-2014	201	2,128 59	2,182 860	-54 27	Long-Term
U S TREASURY NOTE 2 750000% 11/15/2023 MN ON THE RUN	29-Nov-2013	28-Jul-2014	30,000	30,813 16	29,993 090	820 07	Short-Term
U S TREASURY NOTE 0 500000% 06/15/2016 JD ON THE RUN	15-Jul-2013	15-Aug-2014	100,000	100,198 88	99,640 960	557 92	Long-Term
GS INVESTMENT GRADE CREDIT FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	10-Oct-2012	15-Aug-2014	6,793	65,348 66	68,337 580	-2,988 92	Long-Term
GS U S MORTGAGES FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	10-Oct-2012	15-Aug-2014	6,065	64,410 30	65,865 900	-1,455 60	Long-Term
U S TREASURY NOTE 2 000000% 07/31/2020 JJ ON THE RUN	12-Aug-2013	15-Aug-2014	40,000	40,463 90	40,002 960	460 94	Long-Term
TOTAL				**739,218 05**		**-13,643.02**	

Oluv Joynor Foundation GWK 030-38071-1

Gain Type	Gains	Losses	Disallowed	Total
Short-Term	799 58	-1,215 02	0 00	-415 44
Long-Term	11,725 49	-746 81	0 86	10,979 54
Total Realized Gains/Losses:	**12,525.07**	**-1,961.83**	**0.86**	**10,564.10**

Realized Gains/Losses

Description	Trade Date	Date Sold / Covered	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
SIGNATURE BANK CMN	11-Oct-2012		18-Dec-2013	10	1,054 75	685 000	369 75		Long-Term
MEDIDATA SOLUTIONS, INC CMN	31-Oct-2012		10-Jan-2014	15	891 84	305 660	586 18		Long-Term
COGNEX CORP CMN	11-Oct-2012		10-Jan-2014	20	739 88	359 100	380 78		Long-Term
SIGNATURE BANK CMN	11-Oct-2012		28-Jan-2014	5	611 19	342 500	268 69		Long-Term
UMPQUA HLDGS CORP CMN	11-Oct-2012		29-Jan-2014	20	360 97	254 200	106 77		Long-Term
CUBIST PHARMACEUTICALS, INC CMN	11-Oct-2012		29-Jan-2014	10	722 95	461 900	261 05		Long-Term
MIDDLEBY CORP CMN	11-Oct-2012		31-Jan-2014	4	981 85	479 400	502 45		Long-Term
HANGER INC CMN	11-Oct-2012		31-Jan-2014	20	675 50	546 000	129 50		Long-Term
UMPQUA HLDGS CORP CMN	28-Feb-2013		31-Jan-2014	20	352 69	252 000	100 69		Short-Term
UMPQUA HLDGS CORP CMN	11-Oct-2012		31-Jan-2014	5	88 17	63 550	24 62		Long-Term
AIR METHODS CORP NEW CMN	11-Oct-2012		14-Feb-2014	5	260 14	181 800	78 34		Long-Term
CEPHEID INC CMN	18-Oct-2013		14-Feb-2014	5	257 54	200 970	56 57		Short-Term
FLOTEK INDUSTRIES, INC CMN	14-Mar-2013		14-Feb-2014	5	120 20	77 790	42 41		Short-Term
COHU INC CMN	11-Oct-2012		14-Feb-2014	5	48 69	47 300	1 39		Long-Term
WD 40 CO CMN	11-Oct-2012		14-Feb-2014	5	349 89	260 150	89 74		Long-Term
HEALTHCARE SVCS GROUP INC CMN	11-Oct-2012		14-Feb-2014	5	135 44	114 950	20 49		Long-Term
IBERIABANK CORPORATION CMN	11-Oct-2012		14-Feb-2014	5	322 54	230 850	91 69		Long-Term
HEARTLAND EXPRESS INC CMN	11-Oct-2012		14-Feb-2014	10	201 59	134 600	66 99		Long-Term
FEI COMPANY CMN	11-Oct-2012		14-Feb-2014	5	501 14	255 500	245 64		Long-Term
NORTHWESTERN CORPORATION CMN	11-Oct-2012		14-Feb-2014	5	229 89	178 950	50 94		Long-Term
MONRO MUFFLER BRAKE, INC CMN	11-Oct-2012		14-Feb-2014	5	275 99	179 800	96 19		Long-Term
SOLERA HOLDINGS INC CMN	11-Oct-2012		14-Feb-2014	5	328 24	225 450	102 79		Long-Term
CUBIST PHARMACEUTICALS, INC CMN	11-Oct-2012		05-Mar-2014	20	1,584 02	923 800	660 22		Long-Term
SIGNATURE BANK CMN	11-Oct-2012		07-Mar-2014	15	1,936 80	1,027 500	909 30		Long-Term
MID-AMERICA APT CMNTYS INC CMN	11-Oct-2012		27-Mar-2014	35	2,350 65	2,235 420	115 23		Long-Term
BJS RESTAURANTS INC CMN	11-Oct-2012		27-Mar-2014	15	482 18	611 250	-129 07		Long-Term
BJS RESTAURANTS INC CMN	23-Apr-2013		31-Mar-2014	10	327 35	324 110	3 24		Short-Term
BJS RESTAURANTS INC CMN	11-Oct-2012		31-Mar-2014	10	327 34	407 500	-80 16		Long-Term
BJS RESTAURANTS INC CMN	23-Apr-2013		01-Apr-2014	5	164 60	162 050	2 55		Short-Term

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SVB FINANCIAL GROUP CMN	11-Oct-2012	10-Apr-2014	5	583 55	304 800	278 75 Long-Term
SVB FINANCIAL GROUP CMN	11-Oct-2012	11-Apr-2014	5	562 27	304 800	257 47 Long-Term
MIDDLEBY CORP CMN	11-Oct-2012	21-Apr-2014	3	782 60	359 550	423 05 Long-Term
FLOTEK INDUSTRIES, INC CMN	14-Mar-2013	21-Apr-2014	20	590 10	311 150	278 95 Long-Term
CLECO CORPORATION CMN	11-Oct-2012	21-Apr-2014	10	505 18	420 100	85 08 Long-Term
SVB FINANCIAL GROUP CMN	11-Oct-2012	25-Apr-2014	5	537 49	304 800	232 69 Long-Term
SVB FINANCIAL GROUP CMN	28-Feb-2013	25-Apr-2014	5	537 49	336 250	201 24 Long-Term
DRIL-QUIP, INC CMN	11-Oct-2012	30-Apr-2014	5	565 46	348 150	217 31 Long-Term
SCIQUEST, INC CMN	11-Oct-2012	02-May-2014	10	180 64	181 500	-0 86 Long-Term
GULFPORT ENERGY CORP (NEW) CMN	28-Feb-2013	05-May-2014	5	368 80	204 700	164 10 Long-Term
GULFPORT ENERGY CORP (NEW) CMN	11-Oct-2012	05-May-2014	25	1,843 99	828 750	1,015 24 Long-Term
PRA GROUP, INC CMN	11-Oct-2012	15-May-2014	15	781 83	512 900	268 93 Long-Term
NIC INC CMN	11-Oct-2012	15-May-2014	30	518 27	436 930	81 34 Long-Term
NIC INC CMN	11-Oct-2012	21-May-2014	15	253 17	218 470	34 70 Long-Term
LIFE TIME FITNESS, INC CMN	11-Oct-2012	22-May-2014	15	828 06	680 550	147 51 Long-Term
INFOBLOX INC CMN	14-Jan-2014	30-May-2014	15	189 91	550 110	-360 20 Short-Term
INFOBLOX INC CMN	13-Jan-2014	30-May-2014	10	126 60	359 370	-232 77 Short-Term
INFOBLOX INC CMN	10-Jan-2014	30-May-2014	25	316 51	938 560	-622 05 Short-Term
NIC INC CMN	11-Oct-2012	17-Jun-2014	10	159 10	145 640	13 46 Long-Term
NORDSON CORP CMN	11-Oct-2012	27-Jun-2014	20	1,582 02	1,150 600	431 42 Long-Term
NIC INC CMN	11-Oct-2012	02-Jul-2014	10	161 19	145 650	15 54 Long-Term
NIC INC CMN	11-Oct-2012	03-Jul-2014	25	400 59	364 110	36 48 Long-Term
HITTITE MICROWAVE CORPORATION CMN	11-Oct-2012	14-Jul-2014	35	2,726 26	1,870 050	856 21 Long-Term
SUSSER HOLDINGS CORPORATION CMN	13-Mar-2014	15-Aug-2014	15	1,223 07	973 910	249 16 Short-Term
SUSSER HOLDINGS CORPORATION CMN	27-Mar-2014	15-Aug-2014	5	407 69	299 810	107 88 Short-Term
SUSSER HOLDINGS CORPORATION CMN	14-Mar-2014	15-Aug-2014	15	1,223 07	985 990	237 08 Short-Term
LIFE TIME FITNESS, INC CMN	11-Oct-2012	25-Aug-2014	15	694 31	680 550	13 76 Long-Term
LIFE TIME FITNESS, INC CMN	28-Feb-2013	25-Aug-2014	5	231 44	212 100	19 34 Long-Term
MKTXN MARKETAXESS HOLDINGS INC CMN	11-Oct-2012	12-Sep-2014	10	591 99	309 390	282 60 Long-Term
AIRM AIR METHODS CORP NEW CMN	11-Oct-2012	12-Sep-2014	5	280 14	181 800	98 34 Long-Term
GROUP 1 AUTOMOTIVE, INC CMN	11-Oct-2012	23-Sep-2014	10	732 26	634 100	98 16 Long-Term
CATM CARDTRONICS, INC CMN	11-Oct-2012	25-Sep-2014	10	348 75	302 500	46 25 Long-Term
STNR STEINER LEISURE LIMITED CMN	11-Oct-2012	20-Oct-2014	20	760 74	925 400	-164 66 Long-Term
GRAND CANYON EDUCATION, INC CMN	11-Oct-2012	30-Oct-2014	20	990 95	484 800	506 15 Long-Term
CPHDN CEPHEID INC CMN	18-Oct-2013	06-Nov-2014	5	256 11	200 970	55 14 Long-Term
CPHDN CEPHEID INC CMN	18-Oct-2013	07-Nov-2014	10	514 50	401 950	112 55 Long-Term
HANGER INC CMN	11-Oct-2012	10-Nov-2014	25	516 98	682 500	-165 52 Long-Term
HANGER INC CMN	11-Oct-2012	12-Nov-2014	30	612 46	819 000	-206 54 Long-Term
BLACKBAUD INC CMN	11-Oct-2012	12-Nov-2014	15	657 99	363 000	294 99 Long-Term
TOTAL				**41,827.55**		**10,563.24**

Oluv Joynor Foundation GS: Eq and FI 030380729

Gain Type	Gains	Losses	Disallowed	Total
Short-Term	23,669 25	-1,548 44	0 00	22,120 81
Long Term	78,789 07	-11,254 01	0 00	67,535 06
Total Realized Gains/Losses.	**102,458.32**	**-12,802.45**	**0.00**	**89,655.87**

Realized Gains/Losses

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base) Gain Type
SPDR S&P BANK ETF	08-Mar-2013	08-Jan-2014	3,200	106,334 14	85,728 000	20,606 14 Short-Term
TECHNOLOGY SELECT INDEX SPDR'	02-Jul-2013	30-Apr-2014	550	20,047 06	16,983 950	3,063 11 Short-Term
VWO VANGUARD FTSE EMERGING MKTS ETF	04-Oct-2012	30-Apr-2014	7,220	295,002 67	305,908 510	-10,905 84 Long-Term
SPDR EURO STOXX 50 FD ETF	08-Mar-2013	30-Apr-2014	1,150	50,184 89	39,870 500	10,314 39 Long-Term
SPDR S&P BANK ETF	08-Mar-2013	13-Aug-2014	720	22,751 50	19,288 800	3,462 70 Long-Term
SPDR S&P BANK ETF	25-Apr-2013	13-Aug-2014	1,310	41,395 08	34,806 700	6,588 38 Long-Term
TECHNOLOGY SELECT INDEX SPDR	02-Jul-2013	13-Aug-2014	3,660	143,285 84	113,020 440	30,265.40 Long-Term
SPDR EURO STOXX 50 FD ETF	08-Mar-2013	13-Aug-2014	625	24,956 07	21,668 750	3,287 32 Long-Term
SPDR EURO STOXX 50 FD ETF	25-Apr-2013	13-Aug-2014	2,000	79,859 43	69,360 000	10,499 43 Long-Term
SPDR EURO STOXX 50 FD ETF	02-Jul-2013	13-Aug-2014	2,110	84,251 70	69,880 250	14,371 45 Long-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	08-Mar-2013	13-Aug-2014	31,473 02	262,170 27	262,485 000	-314 73 Long-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	28-Mar-2013	13-Aug-2014	85 159	709 37	713 630	-4 26 Long-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	30-Apr-2013	13-Aug-2014	147 031	1,224 77	1,236 530	-11 76 Long-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	31-May-2013	13-Aug-2014	155 846	1,298 20	1,307 550	-9 35 Long-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	07-Apr-2013	13-Aug-2014	137 575	1,146 00	1,152 880	-6 88 Long-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	30-Sep-2013	13-Aug-2014	120 279	1,001 92	1,003 130	-1 21 Short-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	08-Mar-2013	13-Aug-2014	119 082	991 95	993 140	-1 19 Long-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	30-Aug-2013	13-Aug-2014	144 89	1,206 93	1,209 830	-2 90 Short-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	31-Oct-2013	13-Aug-2014	136 086	1,133 60	1,139 040	-5 44 Short-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	29-Nov-2013	13-Aug-2014	127 726	1,063 96	1,071 620	-7 66 Short-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	28-Feb-2014	13-Aug-2014	172 377	1,435 90	1,447 970	-12 07 Short-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	31-Jan-2014	13-Aug-2014	196 841	1,639 69	1,655 430	-15 74 Short-Term
OOSYX OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	08-Jan-2014	13-Aug-2014	16,033 25	133,557 01	135,000 000	-1,442 99 Short-Term

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OOSYX	OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	30-Dec-2013	13-Aug-2014	126 585	1,054 45	1,064 580	-10 13	Short-Term
OOSYX	OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	31-Mar-2014	13-Aug-2014	173 982	1,449 27	1,461 450	-12 18	Short-Term
OOSYX	OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	30-Apr-2014	13-Aug-2014	181 538	1,512 21	1,519 470	-7 26	Short-Term
OOSYX	OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	30-Jun-2014	13-Aug-2014	170 794	1,422 71	1,434 670	-11 96	Short-Term
OOSYX	OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	30-May-2014	13-Aug-2014	193 839	1,614 68	1,624 370	-9 69	Short-Term
OOSYX	OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND	31-Jul-2014	13-Aug-2014	184 241	1,534 73	1,543 940	-9 21	Short-Term
TOTAL					**1,285,236.00**		**89,655.87**	

Oluv Joynor Foundation GOAS Put Writing 030380737

Gain Type	Gains	Losses	Disallowed	Total
Short-Term	172,257 23	-2,702 10	0 00	169,555 13
Long-Term	0 00	0 00	0 00	0 00
Total Realized Gains/Losses:	**172,257.23**	**-2,702.10**	**0.00**	**169,555.13**

Realized Gains/Losses

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
PUT/SPY @ 162 EXP 12/21/2013	24-Sep-2013	11-Dec-2013	32	7,056 51	352 000	6,704 51	Short-Term
PUT/SPY @ 172 EXP 12/21/2013	12-Nov-2013	21-Dec-2013	30	4,109 92	0 000	4,109 92	Short-Term
PUT/SPY @ 171 EXP 01/18/2014	29-Oct-2013	16-Jan-2014	30	7,199 87	60 000	7,139 87	Short-Term
PUT/SPY @ 168 EXP 01/18/2014	17-Oct-2013	18-Jan-2014	31	9,609 83	0 000	9,609 83	Short-Term
PUT/SPY @ 171 EXP 02/22/2014	21-Nov-2013	14-Feb-2014	29	6,089 88	116 000	5,973 88	Short-Term
PUT/SPY @ 171 EXP 02/22/2014	21-Nov-2013	22-Feb-2014	1	210 00	0 000	210 00	Short-Term
PUT/SPY @ 172 EXP 02/22/2014	11-Dec-2013	22-Feb-2014	30	7,199 87	0 000	7,199 87	Short-Term
PUT/SPY @ 177 EXP 03/22/2014	07-Jan-2014	12-Mar-2014	29	5,940 25	464 000	5,476 25	Short-Term
PUT/SPY @ 179 EXP 03/22/2014	16-Jan-2014	22-Mar-2014	29	6,263 88	0 000	6,263 88	Short-Term
PUT/SPY @ 178 EXP 04/19/2014	23-Jan-2014	09-Apr-2014	30	9,510 73	300 000	9,210 73	Short-Term
PUT/SPY @ 182 EXP 04/19/2014	12-Mar-2014	15-Apr-2014	29	4,668 92	1,363 000	3,305 92	Short-Term
PUT/SPY @ 176 EXP 05/17/2014	14-Feb-2014	08-May-2014	29	6,988 87	174 000	6,814 87	Short-Term
PUT/SPY @ 182 EXP 05/17/2014	25-Mar-2014	15-May-2014	28	6,019 87	149 800	5,870 07	Short-Term
PUT/SPY @ 176 EXP 05/17/2014	14-Feb-2014	15-May-2014	1	241 00	2 330	238 67	Short-Term
PUT/SPY @ 177 EXP 06/21/2014	27-Feb-2014	03-Jun-2014	30	9,929 83	240 000	9,689 83	Short-Term
PUT/SPY @ 179 EXP 06/30/2014	09-Apr-2014	19-Jun-2014	30	7,409 83	210 000	7,199 83	Short-Term
PUT/SPY @ 175 EXP 07/19/2014	15-Apr-2014	01-Jul-2014	30	8,729 80	210 000	8,519 80	Short-Term
PUT/SPY @ 180 EXP 08/16/2014	15-May-2014	02-Jul-2014	1	284.20	32 000	252 20	Short-Term
PUT/SPY @ 186 EXP 08/16/2014	03-Jun-2014	02-Jul-2014	1	223 00	57 000	166 00	Short-Term
PUT/SPY @ 192 EXP 09/20/2014	01-Jul-2014	02-Jul-2014	1	246 00	246 010	-0 01	Short-Term
PUT/SPY @ 183 EXP 07/19/2014	08-May-2014	02-Jul-2014	1	271 44	11 000	260 44	Short-Term
PUT/SPY @ 183 EXP 07/19/2014	08-May-2014	11-Jul-2014	28	7,600 43	196 000	7,404 43	Short-Term
PUT/SPY @ 180 EXP 08/16/2014	15-May-2014	30-Jul-2014	29	8,241 91	377 000	7,864 91	Short-Term
PUT/SPY @ 193 EXP 08/08/2014	11-Jul-2014	07-Aug-2014	27	3,239 92	4,814 910	-1,574 99	Short-Term
PUT/SPY @ 186 EXP 08/16/2014	03-Jun-2014	12-Aug-2014	28	6,243 87	140 000	6,103 87	Short-Term
PUT/SPY @ 193 EXP 08/29/2014	30-Jul-2014	28-Aug-2014	27	3,482 92	81 000	3,401 92	Short-Term
PUT/SPY @ 190 EXP 09/20/2014	19-Jun-2014	16-Sep-2014	28	7,587 83	168 000	7,419 83	Short-Term
PUT/SPY @ 192 EXP 09/20/2014	01-Jul-2014	20-Sep-2014	27	6,641 86	0 000	6,641 86	Short-Term
PUT/SPY @ 192 EXP 11/22/2014	25-Sep-2014	26-Sep-2014	7	1,931 96	1,850 030	81 93	Short-Term
PUT/SPY @ 190 EXP 10/18/2014	12-Aug-2014	26-Sep-2014	8	2,735 94	744 000	1,991 94	Short-Term
PUT/SPY @ 197 EXP 10/31/2014	16-Sep-2014	26-Sep-2014	7	1,525 96	2,317 000	-791 04	Short-Term
PUT/SPY @ 197 EXP 11/22/2014	28-Aug-2014	26-Sep-2014	7	2,575 94	2,912 000	-336 06	Short-Term
PUT/SPY @ 187 EXP 10/18/2014	07-Aug-2014	26-Sep-2014	7	2,694 94	434 000	2,260 94	Short-Term
PUT/SPY @ 190 EXP 10/18/2014	12-Aug-2014	14-Oct-2014	20	6,839 85	5,940 000	899 85	Short-Term
PUT/SPY @ 187 EXP 10/18/2014	07-Aug-2014	18-Oct-2014	21	8,084 82	0 000	8,084 82	Short-Term
PUT/SPY @ 197 EXP 10/31/2014	16-Sep-2014	28-Oct-2014	20	4,359 90	2,240 000	2,119 90	Short-Term
PUT/SPY @ 182 EXP 12/20/2014	14-Oct-2014	06-Nov-2014	1	445 99	51 000	394 99	Short-Term
PUT/SPY @ 185 EXP 01/17/2015	22-Oct-2014	06-Nov-2014	2	755 98	258 000	497 98	Short-Term
PUT/SPY @ 190 EXP 01/17/2015	28-Oct-2014	06-Nov-2014	1	299 99	187 000	112 99	Short-Term
PUT/SPY @ 197 EXP 11/22/2014	28-Aug-2014	06-Nov-2014	1	367 99	61 000	306 99	Short-Term
PUT/SPY @ 192 EXP 11/22/2014	25-Sep-2014	20-Nov-2014	20	5,519 87	60 000	5,459 87	Short-Term
PUT/SPY @ 197 EXP 11/22/2014	28-Aug-2014	22-Nov-2014	19	6,991 84	0 000	6,991 84	Short-Term
TOTAL				**196,373.21**		**169,555.13**	

Oluv Joynor Foundation GOV FI 030396857

Gain Type	Gains	Losses	Disallowed	Total
Short-Term	0 39	0 00	0 00	0 39
Long-Term	0 00	0 00	0 00	0 00
Total Realized Gains/Losses:	**0.39**	**0 00**	**0.00**	**0.39**

Realized Gains/Losses

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
USII INFL IX NOTE 1 250000% 04/15/2014 AO ON THE RUN SR LIEN	01-Nov-2013	15-Apr-2014	200,000	221,440 00	221,439 610	0 39	Short-Term

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GSAM TAXABLE FIXED INCOME								
U S DOLLAR	1 91	1 0000	1 91		1 91			
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES Moody's Aaa	36,779 350	1 0000	36,779 35	1 0000	36,779 35		0 0700	25 75

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
U S TREASURY NOTE 0 500000% 06/15/2016 JD ON THE RUN Moody's Aaa	330,000 00	100 3440	331,135 20 759 45	99 6410	328,815 17	2,320 03	0 6245	1,650 00
U S TREASURY NOTE 0 750000% 03/15/2017 MS ON THE RUN Moody's Aaa	60,000 00	100 3130	60,187 80 93 70	99 7516	59,850 98	336 82	0 8431	450 00
U S TREASURY NOTE 1 375000% 07/31/2018 JJ ON THE RUN Moody's Aaa	40,000 00	100 7730	40,309 20 183 84	100 0120 100 02	40,004 80 40,006 38	304 40 302 82	1 3716	550 00
U S TREASURY NOTE 1 250000% 11/30/2018 MN ON THE RUN Moody's Aaa	20,000 00	99 9140	19,982 80 125 00	99 3324	19,866 47	116 33	1 3890	250 00
U S TREASURY NOTE 1 500000% 01/31/2019 JJ OFF THE RUN Moody's Aaa	20,000 00	100 7110	20,142 20 100 27	99 8949	19,978 97	163 23	1 5221	300 00
U S TREASURY NOTE 1 625000% 03/31/2019 MS ON THE RUN Moody's Aaa	40,000 00	101 0780	40,431 20 108 63	99 8402	39,936 07	495 13	1 6590	650 00
U S TREASURY NOTE 1 625000% 06/30/2019 JD OFF THE RUN Moody's Aaa	50,000 00	100 8830	50,441 50 340 58	99 8910	49,945 48	496 02	1 6479	812 50
FHLMC 2 375% 01/13/2022 JJ S&P AA+ /Moody's Aaa	30,000 00	101 4460	30,433 80 271 15	103 6685 104 68	31,100 54 31,403 61	(666 74) (969 81)	1 8232	712 50
U S TREASURY NOTE 2 750000% 11/15/2023 MN ON THE RUN Moody's Aaa	30,000 00	105 1880	31,556 40 33 90	99 8546	29,956 37	1,600 03	2 7667	825 00
FFCB 3 5% 12/20/2023 JD S&P AA+ /Moody's Aaa	40,000 00	108 4740	43,389 60 622 22	99 8990	39,959 60	3,430 00	3 5120	1,400 00
USII INFL IX NOTE 0 625000% 01/15/2024 JJ OFF THE RUN Moody's Aaa	30,000 00	101 7420	31,136 69 72 14	104 3622 104 50	31,308 65 31,351 10	(171 95) (214 41)		187 50

OLUV JOYNOR FOUNDATION GSAM TAXABLE FI

Holdings (Continued)

Period Ended November 30, 2014

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GSAM TAXABLE FIXED INCOME								
USII INFL IX NOTE 0 125000% 07/15/2024 JJ OFF THE RUN Moody's Aaa	10,000 00	97 3910	9,762 85 4 73	98 9591	9,895 91	(133 06)		12 50
U S TREASURY NOTE 2 375000% 08/15/2024 FA OFF THE RUN Moody's Aaa	10,000 00	101 6090	10,160 90 69 62	102 6195 102 65	10,261 95 10,264 88	(101 05) (103 98)	2 0756	237 50
U S TREASURY BOND 6 125% 11-15-2027 Moody's Aaa	40,000 00	141 5630	56,625 20 101 52	143 6525 149 72	57,461 00 59,887 66	(835 80) (3,262 46)	2 2281	2,450 00
USII INFL IX BOND 2 500000% 01/15/2029 JJ ON THE RUN SR LIEN Moody's Aaa	10,000 00	124 7730	13,832 85 104 54	133 1235 134 22	13,312 35 13,422 06	520 51 410 79		250 00
FNMA 6 625000% 11/15/2030 MN S&P AA+ /Moody's Aaa	30,000 00	145 4410	43,632 30 82 81	148 1269 153 07	44,438 08 45,920 64	(805 78) (2,288 34)	2 8504	1,987 50
U S TREASURY BOND 3 125000% 11/15/2041 MN OFF THE RUN Moody's Aaa	15,000 00	104 7810	15,717 15 19 26	102 6525 102 77	15,397 88 15,414 82	319 27 302 33	2 9811	468 75
U S TREASURY BOND 2 750000% 11/15/2042 MN OFF THE RUN Moody's Aaa	10,000 00	96 7580	9,675 80 11 30	93 0000	9,300 00	375 80	3 1116	275 00
U S TREASURY BOND 3 625000% 02/15/2044 FA OFF THE RUN Moody's Aaa	20,000 00	114 0940	22,818 80 212 53	101 3370 101 36	20,267 40 20,271 56	2,551 40 2,547 24	3 5531	725 00
GS INVESTMENT GRADE CREDIT FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	56,705 846	9 5700	542,674 95		No Cost			18,996 46
GS U S MORTGAGES FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	51,080 696	10 7000	546,563 45		No Cost			14,200 43
TOTAL GSAM TAXABLE FIXED INCOME			2,007,391 90 3,317 19		907,838 93 912,228 99	10,314 59 5,924 51	1 5076	47,416 39

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**2,010,709.09**	**907,838.93** **912,228.99**	**10,314.59** **5,924.51**	**47,416.39**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

EIN 45-3987964

Goldman Sachs

Statement Detail

OLUV JOYNOR FOUNDATION GWK

Holdings

Period Ended November 30, 2014

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GANNETT, WELSH & KOTLER SMALL CAP CORE								
U S DOLLAR	0 32	1 0000	0 32		0 32			
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES (FSMXX)	6,932 360	1 0000	6,932 36	1 0000	6,932 36		0 0700	4 85

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
AIR METHODS CORP NEW CMN (AIRM)	40 00	44 3800	1,775 20	37 4400	1,497 60	277 60		
AMERISAFE, INC CMN (AMSF)	30 00	41 6900	1,250 70	36 6717	1,100 15	150 55	1 1514	14 40
ANALOGIC CORP (NEW) CMN (ALOG)	25 00	72 8400	1,821 00	93 9468	2,348 67	(527 67)	0 5491	10 00
BALCHEM CORPORATION CMN (BCPC)	30 00	65 0000	1,950 00	57 4317	1,722 95	227 05	0 4000	7 80
BLACKBAUD INC CMN (BLKB)	60 00	42 4400	2,546 40 7 20	26 3233	1,579 40	967 00	1 1310	28 80
CANTEL MEDICAL CORP CMN (CMN)	35 00	43 5400	1,523 90	33 1334	1,159 67	364 23	0 2297	3 50
CARDTRONICS, INC CMN (CATM)	50 00	39 1600	1,958 00	29 8520	1,492 60	465 40		
CAVIUM INC CMN (CAVM)	40 00	56 6000	2,264 00	30 5800	1,223 20	1,040 80		
CEPHEID INC CMN (CPHD)	35 00	55 0800	1,927 80	40 1946	1,406 81	520 99		
CLARCOR INC CMN (CLC)	45 00	65 8900	2,965 05	44 6100	2,007 45	957 60	1 2141	36 00
CLECO CORPORATION CMN (CNL)	55 00	53 7300	2,955 15	42 2418	2,323 30	631 85	2 9779	88 00
COGNEX CORP CMN (CGNX)	80 00	40 7100	3,256 80	17 9550	1,436 40	1,820 40		
COHEN & STEERS, INC CMN (CNS)	60 00	43 2700	2,596 20 86 40	30 1417	1,808 50	787 70	2 0337	52 80
COHU INC CMN (COHU)	30 00	11 4500	343 50 1 80	9 4600	283 80	59 70	2 0961	7 20
COMPASS MINERALS INTL, INC CMN (CMP)	20 00	87 0500	1,741 00 12 00	76 1150	1,522 30	218 70	2 7570	48 00
COSTAR GROUP, INC CMN (CSGP)	10 00	170 2600	1,702 60	82 3900	823 90	878 70		
DRIL-QUIP, INC CMN (DRQ)	25 00	79 7500	1,993 75	75 7176	1,892 94	100 81		
EPAM SYS INC CMN (EPAM)	35 00	51 0300	1,786 05	36 6020	1,281 07	504 98		

OLUV JOYNOR FOUNDATION GWK

Holdings (Continued)

Period Ended November 30, 2014

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GANNETT, WELSH & KOTLER SMALL CAP CORE								
FEI COMPANY CMN (FEIC)	40 00	85 6400	3,425 60	51 1000	2,044 00	1,381 60	1 1677	40 00
FLOTEK INDUSTRIES, INC CMN (FTK)	65 00	19 4800	1,266 20	15 5574	1,011 23	254 97		
FORUM ENERGY TECHNOLOGIES INC CMN (FET)	85 00	24 0100	2,040 85	28 4166	2,415 41	(374 56)		
GLACIER BANCORP INC (NEW) CMN (GBCI)	110 00	27 3800	3,011 80	15 4300	1,697 30	1,314 50	2 6297	79 20
GLOBUS MEDICAL INC CMN CLASS A (GMED)	100 00	23 0400	2,304 00	22 6156	2,261 56	42 44		
GRAND CANYON EDUCATION, INC CMN (LOPE)	80 00	45 6700	3,653 60	24 2350	1,938 80	1,714 80		
GROUP 1 AUTOMOTIVE, INC CMN (GPI)	35 00	89 5100	3,132 85 6 65	63 4100	2,219 35	913 50	0 8491	26 60
HEALTHCARE SVCS GROUP INC CMN (HCSG)	90 00	30 1600	2,714 40 15 75	23 7584	2,138 26	576 14	2 3210	63 00
HEARTLAND EXPRESS INC CMN (HTLD)	130 00	26 5300	3,448 90	13 4600	1,749 80	1,699 10	0 3015	10 40
HIBBETT SPORTS INC CMN (HIBB)	50 00	50 1700	2,508 50	57 5532	2,877 66	(369 16)		
HMSC HOLDINGS CORP CMN (HMSY)	55 00	20 8600	1,147 30	28 0300	1,541 65	(394 35)		
IBERIABANK CORPORATION CMN (IBKC)	40 00	65 3200	2,612 80	48 7095	1,948 38	664 42	2 0821	54 40
ICU MEDICAL INC CMN (ICUI)	35 00	83 6900	2,929 15	61 2900	2,145 15	784 00		
IPC - THE HOSPITALIST COMPANY CMN (IPCM)	45 00	44 0800	1,983 60	44 1804	1,988 12	(4 52)		
KAPSTONE PAPER AND PACKAGING CORPORATION CMN (KS)	80 00	29 8700	2,389 60	27 4458	2,195 66	193 94		
LOGMEIN INC CMN (LOGM)	40 00	50 5700	2,022 80	45 5790	1,823 16	199 64		
MARKETAXESS HOLDINGS INC CMN (MKTX)	55 00	65 5700	3,606 35	30 9393	1,701 66	1,904 69	0 9761	35 20
MATADOR RES CO CMN (MTDR)	100 00	17 5900	1,759 00	23 1778	2,317 78	(558 78)		
MEDIDATA SOLUTIONS, INC CMN (MDSO)	35 00	42 7100	1,494 85	19 6986	689 45	805 40		
MIDDLEBY CORP CMN (MIDD)	39 00	95 6400	3,729 96	39 9500	1,558 05	2,171 91		
MOBILE MINI INC CMN (MINI)	50 00	41 4900	2,074 50 8 50	32 0826	1,604 13	470 37	1 6389	34 00
MONRO MUFFLER BRAKE, INC CMN (MNRO)	20 00	54 7900	1,095 80	36 2800	725 60	370 20	0 9491	10 40
MWI VETERINARY SUPPLY, INC CMN (MWIV)	15 00	163 4200	2,451 30	148 5853	2,228 78	222 52		
NORTHWESTERN CORPORATION CMN (NWE)	60 00	53 2300	3,193 80	37 4750	2,248 50	945 30	3 0058	96 00
OXFORD IND INC CMN (OXM)	25 00	66 2300	1,655 75	73 4944	1,837 36	(181 61)	1 2683	21 00
PIER 1 IMPORTS INC (DELAWARE) CMN (PIR)	85 00	13 8000	1,173 00	23 3075	1,981 14	(808 14)	1 7391	20 40

OLUV JOYNOR FOUNDATION GWK
Holdings (Continued)

Period Ended November 30, 2014

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GANNETT, WELSH & KOTLER SMALL CAP CORE								
POWER INTEGRATIONS INC CMN (POWI)	45 00	50 1600	2,257 20	32 2742	1,452 34	804 86	0 9569	21 60
			5 40					
PRA GROUP INC CMN (PRAA)	45 00	58 5200	2,633 40	35 8633	1,613 85	1,019 55		
PRIMORIS SERVICES CORPORATION CMN (PRIM)	70 00	26 1500	1,830 50	29 4226	2,059 58	(229 08)	0 6119	11 20
PROASSURANCE CORP CMN (PRA)	50 00	45 0900	2,254 50	45 1200	2,256 00	(1 50)	2 6613	60 00
PROS HOLDINGS, INC CMN (PRO)	57 00	28 6000	1,630 20	18 8628	1,075 18	555 02		
PROTO LABS INC CMN (PRLB)	35 00	64 9000	2,271 50	52 5506	1,839 27	432 23		
RBC BEARINGS INCORPORATED CMN (ROLL)	40 00	63 5800	2,543 20	47 5000	1,900 00	643 20		
ROFIN-SINAR TECHNOLOGIES INC CMN (RSTI)	60 00	26 9200	1,615 20	20 0100	1,200 60	414 60		
SCIQUEST, INC CMN (SQI)	70 00	14 9100	1,043 70	21 0901	1,476 31	(432 61)		
SILGAN HOLDINGS INC CMN (SLGN)	55 00	50 4600	2,775 30	42 5700	2,341 35	433 95	1 1891	33 00
			8 25					
SOLERA HOLDINGS INC CMN (SLH)	35 00	52 6700	1,843 45	48 9929	1,714 75	128 70	1 4809	27 30
			6 83					
STIFEL FINANCIAL CORP CMN (SF)	60 00	48 5300	2,911 80	32 8500	1,971 00	940 80		
TEXAS CAPITAL BANCSHARES, INC CMN (TCBI)	45 00	55 1300	2,480 85	58 5813	2,636 16	(155 31)		
TEXAS ROADHOUSE, INC CMN (TXRH)	105 00	33 0600	3,471 30	18 3869	1,930 62	1,540 68	1 8149	63 00
THE CORP EXECUTIVE BOARD CO CMN (CEB)	45 00	73 2100	3,294 45	54 3427	2,445 42	849 03	1 4342	47 25
THE RYLAND GROUP, INC CMN (RYL)	70 00	39 1300	2,739 10	33 1667	2,321 67	417 43	0 3067	8 40
TORO CO (DELAWARE) CMN (TTC)	40 00	65 6800	2,627 20	39 7400	1,589 60	1,037 60	1 2180	32 00
TUMI HOLDINGS, INC CMN (TUMI)	110 00	21 8900	2,407 90	20 2497	2,227 47	180 43		
TUPPERWARE BRANDS CORPORATION CMN (TUP)	25 00	67 2500	1,681 25	55 7700	1,394 25	287 00	4 0446	68 00
TYLER TECHNOLOGIES INC CMN (TYL)	40 00	108 5800	4,343 20	44 4338	1,777 35	2,565 85		
UNIVERSAL FOREST PRODUCTS INC CMN (UFPI)	35 00	47 7400	1,670 90	41 5400	1,453 90	217 00	1 6757	28 00
			14 00					
US ECOLOGY INC CMN (ECOL)	35 00	39 8200	1,393 70	22 2200	777 70	616 00	1 8081	25 20

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GANNETT, WELSH & KOTLER SMALL CAP CORE								
VIEWPOINT FINANCIAL GROUP CMN (VPFG)	80 00	23 8400	1,907 20	22 3043	1,784 34	122 86	2 0134	38 40
WD 40 CO CMN (WDFC)	20 00	76 1000	1,522 00	52 0300	1,040 60	481 40	1 7871	27 20
WEST PHARMACEUTICAL SERVICES INC (WST)	70 00	52 0100	3,640 70	26 7050	1,869 35	1,771 35	0 8460	30 80
AMERICAN CAMPUS CMNTYS, INC CMN (ACC)	65 00	40 0000	2,600 00	41 6911	2,709 92	(109 92)	3 8000	98 80
NATIONAL HEALTH INVESTORS, INC CMN (NHI)	35 00	66 2800	2,319 80	54 2009	1,897 03	422 77	4 6470	107 80
PEBBLEBROOK HOTEL TRUST CMN (PEB)	70 00	43 1700	3,021 90	24 5299	1,717 09	1,304 81	2 1311	64 40
STAG INDUSTRIAL, INC CMN (STAG)	90 00	23 8400	2,145 60 9 90	23 9187	2,152 68	(7 08)	5 6628	121 50
RITCHIE BROS AUCTIONEERS INC CMN (RBA)	100 00	26 1300	2,613 00 10 50	20 5424	2,054 24	558 76	2 1431	56 00
TOTAL GANNETT, WELSH & KOTLER SMALL CAP CORE			177,606 04 193 18		137,410 95	40,195 09	1 6719	1,761 80

	Market Value	Adjusted Cost / Original Cost [6]	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**177,799.22**	**137,410.95**	**40,195.09**	**1,761.80**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS HIGH QUALITY FLOATING RATE FUND								
GS HIGH QUALITY FLOATING RATE FUND INSTITUTIONAL SHARES	89,156 445	8 7300	778,335 76	8 7600	781,011 09	(2,675 33) 1,335 76		4,814 45

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
OTHER FIXED INCOME						
EATON VANCE INCOME FUND OF BOSTON						
EATON VANCE GROUP EATON VANCE INCM FD OF BOSTON MUTUAL FUND CLASS I SHARES	60,086 847	5 9600	358,117 61			(6,042 38)
T ROWE PRICE HIGH YIELD FUND						
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	75,496 854	9 5200	718,730 05			(22,672 60)
STONE HARBOR LOCAL MARKETS						
STONE HARBOR LOCAL MARKETS I MUTUAL FUND	19,229 507	9 2900	178,642 12			(35,781 54)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
TOTAL OTHER FIXED INCOME			**1,255,489.78**		**1,319,986.30**	**(64,496.52)**		**73,613.39**

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
TOTAL FIXED INCOME			**2,033,825.54**		**2,100,997.39**	**(67,171.85)**		**78,427.84**

OLUV JOYNOR FOUNDATION GS: EQ AND FI
Holdings (Continued)

Period Ended November 30, 2014

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GS US EQUITY DIVIDEND AND PREMIUM FUND								
GS U S EQUITY DIVIDEND AND PREMIUM FUND INSTITUTIONAL SHARES (GSPKX)	83,544 546	12 2700	1,025,091 58	10 3777	866,996 64	158,094 94 257,225 29	2 1760	22,306 39
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
S&P 500 INDEX FUND (SPDR)								
SPDR S&P 500 ETF TRUST (SPY)	3,395 00	207 2000	703,444 00	138 7700	471,124 25	232,319 75	1 7764	12,496 11
DOW JONES US REAL ESTATE INDEX FUND (ISHARES)								
ISHARES U S REAL ESTATE ETF (IYR)	3,010 00	77 0200	231,830 20	66 5380	200,279 26	31,550 94	3 3642	7,799 16
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized / Economic Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
TOTAL US EQUITY			**1,960,365.78**		**1,538,400.15**	**421,965.63**	**2.1731**	**42,601.67**
NON-US EQUITY								
GS INTERNATIONAL EQUITY DIVIDEND AND PREMIUM FUND								
GS INTERNATIONAL EQUITY DIVIDEND & PREMIUM INSTITUTIONAL SHARES (GIDHX)	212,985 631	7 5800	1,614,431 08	7 1643	1,525,886 17	88,544 91 177,799 43	3 6807	59,422 99
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
FTSE EMERGING MARKETS INDEX FUND (VANGUARD)								
VANGUARD FTSE EMERGING MKTS ETF (VWO)	8,750 00	42 1700	368,987 50	41 9079	366,694 41	2,293 09	2 8101	10,368 75
DJ GBL EX-US SELECT REAL ESTATE SECURITIES INDEX FUND (SPDR)								
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF (RWX)	3,890 00	42 9600	167,114 40	41 0638	159,738 20	7,376 20	4 5407	7,588 14
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized / Economic Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
TOTAL NON-US EQUITY			**2,150,532.98**		**2,052,318.78**	**98,214.20**	**3.5982**	**77,379.88**
TOTAL PUBLIC EQUITY			**4,110,898.76**		**3,590,718.93**	**520,179.83**	**2.9186**	**119,981.55**

OTHER INVESTMENTS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
ASSET ALLOCATION INVESTMENTS								
GS TACTICAL TILT IMPLEMENTATION FUND								
GS TACTICAL TILT IMPLEMENTATION FUND INST (TTIFX)	106,167 846	10 0200	1,063,801 82	9 8900	1,050,000 00	13,801 82		
			Market Value		**Adjusted Cost / [6] Original Cost**	**Unrealized Gain (Loss)**		**Estimated Annual Income**
TOTAL PORTFOLIO			**7,208,526.12**		**6,741,716.32**	**466,809.80**		**198,409.38**

The calculations noted above (other than contributions and distributions since the last capital statement) are taken from the applicable partnership capital value statement as provided by the fund administrator A partnership capital value statement is available upon request from your Private Wealth Advisor Tax information regarding these investments, including allocations of income and realized and unrealized gains and losses will be available through a Schedule K-1 which will be mailed to you after year end Please be advised that the delivery of K-1s is subject to the reporting of the particular underlying partnerships and that the delivery of particular K-1s may be delayed, requiring you to file an extension Your private equity assets are held away from Goldman Sachs and are not covered by the Securities Investor Protection Corporation ("SIPC") or any supplemental insurance provided by Goldman Sachs for its clients holdings Please contact your Private Wealth Advisor if you have any questions

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OLUV JOYNOR FOUNDATION GOAS PUT WRITING

Holdings

Period Ended November 30, 2014

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GS US EQUITY YIELD ENHANCEMENT (PUT WRITING)								
U S DOLLAR	99 61	1 0000	99 61		99 61			
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES (FSMXX)	1,906,416 110	1 0000	1,906,416 11	1 0000	1,906,416 11		0 0700	1,334 49
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
PUT/SPY @ 182 EXP 12/20/2014 (SPY 141220P00182000)	(21 00)	0 1250	(262 50)	4 4599	(9,365 79)	9,103 29		
PUT/SPY @ 185 EXP 01/17/2015 (SPY 150117P00185000)	(20 00)	0 4950	(990 00)	3 7799	(7,559 83)	6,569 83		
PUT/SPY @ 190 EXP 01/17/2015 (SPY 150117P00190000)	(20 00)	0 7350	(1,470 00)	2 9999	(5,999 87)	4,529 87		
PUT/SPY @ 200 EXP 02/20/2015 (SPY 150220P00200000)	(19 00)	3 1700	(6,023 00)	3 8599	(7,333 84)	1,310 84		
PUT/SPY @ 204 EXP 12/20/2014 (SPY 141220P00204000)	(19 00)	1 5350	(2,916 50)	1 5199	(2,887 75)	(28 75)		
TOTAL GS US EQUITY YIELD ENHANCEMENT (PUT WRITING)			1,894,853 72		1,873,368 64	21,485 08	0 0700	1,334 49
			Market Value		**Adjusted Cost / [6] Original Cost**	**Unrealized Gain (Loss)**		**Estimated Annual Income**
TOTAL PORTFOLIO			**1,894,853.72**		**1,873,368.64**	**21,485.08**		**1,334.49**

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EIN 45-3987964

Goldman Sachs

Statement Detail

OLUV JOYNOR FOUNDATION GOV FI
Holdings

Period Ended November 30, 2014

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT FIXED INCOME (TIPS)								
U S DOLLAR	1 40	1 0000	1 40		1 40			
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES Moody's Aaa	26,988 810	1 0000	26,988 81	1 0000	26,988 81		0 0700	18 89

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
USII INFL IX NOTE 0 500000% 04/15/2015 AO ON THE RUN	225,000 00	99 4450	245,756 35	110 4303	248,468 26	(2,711 91)		1,125 00
Moody's Aaa			155 35	112 12	252,268 40	(6,512 05)		
USII INFL IX NOTE 0 125000% 04/15/2016 AO OFF THE RUN	225,000 00	100 6560	244,221 48	109 3907	246,128 98	(1,907 51)		281 25
Moody's Aaa			38 13	110 60	248,851 33	(4,629 85)		
USII INFL IX NOTE 0 125000% 04/15/2017 AO OFF THE RUN	225,000 00	101 2580	238,758 36	107 4463	241,754 21	(2,995 84)		281 25
Moody's Aaa			37 06	108 67	244,506 58	(5,748 22)		
USII INFL IX NOTE 0 125000% 04/15/2018 AO OFF THE RUN	225,000 00	101 0080	234,017 31	105 3263	236,984 26	(2,966 94)		281 25
Moody's Aaa			36 41	106 22	238,984 61	(4,967 30)		
USII INFL IX NOTE 2 125000% 01/15/2019 JJ ON THE RUN SR	175,000 00	109 2660	211,989 46	122 0262	213,545 80	(1,556 34)		3,718 75
LIEN Moody's Aaa			1,554 99	123 77	216,599 28	(4,609 82)		
TOTAL GS GOVERNMENT FIXED INCOME (TIPS)			1,201,733 17		1,213,871 72	(12,138 54)		5,706 39
			1,821 94		1,228,200 41	(26,467 24)		

	Market Value	Adjusted Cost /[6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**1,203,555.11**	**1,213,871.72**	**(12,138.54)**	**5,706.39**
		1,228,200.41	**(26,467.24)**	

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

EIN: 45-3987964

Goldman Sachs Trust Company

The Goldman Sachs Trust Company, N.A. and The Goldman Sachs Trust Company of Delaware are affiliates of The Goldman Sachs Group, Inc.

Account Holdings

THE OLUV C. JOYNOR FOUNDATION INC
Account Number: XXXX00452
As of November 30, 2014

Shares/ Units	Description	Security ID	Tax Cost	Price	Market Value	% Portfolio	Estimated Annual Income	Current Yield
Cash and Cash Equivalents								
Income								
10,383 400	GOLDMAN SACHS FIN SQ MMKT - FS	FSMXX	$10,383 40	1 000	$10,383 40	0 08%	$7 05	0.07
Principal								
95,317 200	GOLDMAN SACHS FIN SQ MMKT - FS	FSMXX	95,317 20	1 000	95,317 20	0 72	64 71	0 07
Total Cash and Cash Equivalents			**$105,700.60**		**$105,700.60**	**0.80%**	**$71.76**	
Equities								
1 000	GANNETT WELSH & KOTLER SMALL CAP CORE	3038071GA	$137,410.63	177,799 220	$177,799 22	1 34%	$0 00	0 00
1 000	GS US EQUITY YIELD ENHANCEMENT (PUT WRITING)	3038073GS	1,873,269 03	1,894,853 720	1,894,853 72	14 28	0 00	0 00
Total Equities			**$2,010,679.66**		**$2,072,652.94**	**15.62%**	**$0.00**	
Fixed Income								
1 000	GS GOVERNMENT FIXED INCOME (TIPS)	3039685GS	$1,228,199 01	1,203,555 109	$1,203,555 11	9 07%	$0 00	0 00
1 000	GS EQUITY AND FIXED INCOME	3038072GS	6,736,130 57	7,208,526 122	7,208,526 12	54 31	0.00	0 00
1 000	GSAM TAXABLE FIXED INCOME	2195966GS	2,024,588 43	2,010,709 109	2,010,709.11	15 15	0 00	0.00
Total Fixed Income			**$9,988,918.01**		**$10,422,790.34**	**78.53%**	**$0.00**	

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Goldman Sachs Trust Company

Account Holdings

THE OLUV C. JOYNOR FOUNDATION INC.
Account Number: XXXX00452
As of November 30, 2014

Shares/ Units	Description	Security ID	Tax Cost	Price	Market Value	% Portfolio	Estimated Annual Income	Current Yield
Miscellaneous								
1 000	PRINCETON FUND LTD	9EQ3O09B8	$665,000 00	670,778 850	$670,778 85	5 05%	$0 00	0.00
Total Miscellaneous			**$665,000.00**		**$670,778.85**	**5.05%**	**$0.00**	
Total Account Holdings			**$12,770,298.27**		**$13,271,922.73**	**100.00%**	**$71.76**	