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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052

**2013**

**Open to Public Inspection**

**For calendar year 2013, or tax year beginning 12-01-2013 , and ending 11-30-2014**

Name of foundation Tension Envelope Foundation		<b>A Employer identification number</b> 44-6012554	
% ED COCKRELL		<b>B Telephone number (see instructions)</b> (816) 471-3800	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 819 East 19th Street Suite		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Kansas City, MO 64108		<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (From Part II, col. (c), line 16) ▶ \$ 771,482		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)	0			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .	10,001	10,001		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	131,644			
	<b>b</b> Gross sales price for all assets on line 6a 791,441				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		131,644		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	141,645	141,645			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0			
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	3,050	3,050	0	0
	<b>c</b> Other professional fees (attach schedule) . . . . .	5,319	5,319		
	<b>17</b> Interest . . . . .	412	412		
	<b>18</b> Taxes (attach schedule) (see instructions)	368	368	0	0
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	4,111	4,111		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	13,260	13,260	0	0
	<b>25</b> Contributions, gifts, grants paid . . . . .	271,742			271,742
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	285,002	13,260	0	271,742	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-143,357				
<b>b Net investment income</b> (if negative, enter -0-)		128,385			
<b>c Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	30,087	53,744	53,744
	2	Savings and temporary cash investments . . . . .	0	0	0
	3	Accounts receivable ▶ <u>0</u>			
		Less allowance for doubtful accounts ▶ <u>0</u>	4	0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	1,653	1,285	1,285
	10a	Investments—U S and state government obligations (attach schedule)	1,313	381	381
	b	Investments—corporate stock (attach schedule) . . . . .	721,448	85,123	85,123
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	940,568	630,949	630,949	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,695,073	771,482	771,482	
Liabilities	17	Accounts payable and accrued expenses . . . . .	0	0	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>				
	<b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,695,073	771,482	
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,695,073	771,482		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,695,073	771,482		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,695,073
2	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-143,357
3	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
4	Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,551,716
5	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	780,234
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	771,482

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> OTHER ASSETS			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 791,441		659,797	131,644
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			131,644
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	131,644
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	233,524	1,375,752	0.169743
2011	335,970	1,587,457	0.21164
2010	255,000	2,012,415	0.126713
2009	221,190	2,011,147	0.109982
2008	237,924	2,018,981	0.117844

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.735922
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.147184
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	<b>4</b>	1,122,049
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	165,148
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	1,284
<b>7</b> Add lines 5 and 6.	<b>7</b>	166,432
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	271,742

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 751, with 751 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, Yes, and No. Includes questions about political activities, unrelated business income, and asset requirements.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of <b>ED COCKRELL</b> Telephone no <b>(816) 471-3800</b> Located at <b>819 E 19TH STREET KANSAS CITY MO</b> ZIP+4 <b>64108</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b> At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country <b>N/A</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)				
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	<b>1b</b>			
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? . . . . .	<b>1c</b>			<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
<b>a</b> At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20__ , 20__ , 20__ , 20__</b>				
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>			
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20__ , 20__ , 20__ , 20__</b>				
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If "Yes," did it have excess business holdings in 2013 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> ) . . . . .	<b>3b</b>			
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	<b>4b</b>			<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>		
	<b>6b</b>		<b>No</b>
	<b>7b</b>		<b>No</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD L BERKLEY 819 East 19th Street Kansas City, MO 64108	Ofcr 0	0	0	0
EB BERKLEY 819 East 19th Street Kansas City, MO 64108	Ofcr 0	0	0	0
WILLIAM BERKLEY 819 East 19th Street Kansas City, MO 64108	Ofcr 0	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> _____	
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> NONE	
<b>2</b> _____	
All other program-related investments. See page 24 of the instructions	
<b>3</b> _____	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,112,340
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	26,796
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,139,136
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,139,136
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	17,087
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,122,049
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	56,102

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	56,102
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5. . . . .	<b>2a</b>	1,284
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,284
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	54,818
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	54,818
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	54,818

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	271,742
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	271,742
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	1,284
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	270,458

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				54,818
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only. . . . .			0	
<b>b</b> Total for prior years 2011, 2010, 2009		0		
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008. . . . .	137,753			
<b>b</b> From 2009. . . . .	124,223			
<b>c</b> From 2010. . . . .	154,719			
<b>d</b> From 2011. . . . .	257,434			
<b>e</b> From 2012. . . . .	165,472			
<b>f</b> Total of lines 3a through e. . . . .	839,601			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>271,742</u>				
<b>a</b> Applied to 2012, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2013 distributable amount. . . . .				54,818
<b>e</b> Remaining amount distributed out of corpus	216,924			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,056,525			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . . .	137,753			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a. . . . .	918,772			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009. . . . .	124,223			
<b>b</b> Excess from 2010. . . . .	154,719			
<b>c</b> Excess from 2011. . . . .	257,434			
<b>d</b> Excess from 2012. . . . .	165,472			
<b>e</b> Excess from 2013. . . . .	216,924			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2013</b>	<b>(b) 2012</b>	<b>(c) 2011</b>	<b>(d) 2010</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM BERKLEY  
819 EAST 19TH STREET  
KANSAS CITY, MO 64108  
(816) 471-3800

**b** The form in which applications should be submitted and information and materials they should include

APPLICATION IS A LETTER OR REQUEST

**c** Any submission deadlines

SCHOLARSHIP DEADLINE IS FEBRUARY 15

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MUST BE QUALIFYING TAX-EXEMPT ORGANIZATION

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3a</b> 271,742
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b>





**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ARTS 819 EAST 19TH STREET KANSAS CITY,MO 64108			ALL GRANTS WERE PAID IN SUPPORT THE ARTS NAMES AND ADDRESS OF EACH ORGANIZATION ARE AVAILABLE UPON REQUEST	4,600
COMMUNITY 819 EAST 19TH STREET KANSAS CITY,MO 64108			ALL GRANTS WERE PAID TO ORGANIZATIONS THAT BENEFIT THE COMMUNITIES IN WHICH THEY SERVE NAMES AND ADDRESS OF EACH ORGANIZATION TO WHICH A CONTRIBUTION WAS MADE ARE AVAILABLE UPON REQUEST	33,192
EDUCATION 819 EAST 19TH STREET KANSAS CITY,MO 64108			ALL GRANTS WERE PAID TO ORGANIZATIONS THAT PROMOTE EDUCATION AND HIGHER LEARNING NAMES AND ADDRESS OF EACH ORGANIZATION ARE AVAILABLE UPON REQUEST	25,750
JEWISH 819 EAST 19TH STREET KANSAS CITY,MO 64108			ALL GRANTS WERE PAID TO ORGANIZATIONS IN WHICH THE JEWISH FAITH IS SUPPORTED NAMES AND ADDRESS OF EACH ORGANIZATION ARE AVAILBE UPON REQUEST	104,250
MEDICAL 819 EAST 19TH STREET KANSAS CITY,MO 64108			ALL GRANTS WERE PAID TO ORGANIZATIONS TO MEDICINE IS THE PRIMARY FOCUS NAMES AND ADDRESS OF ORGANIZATIONS ARE AVAIABLE UPON REQUEST	14,500
SCHOLARSHIPS 819 EAST 19TH STREET KANSAS CITY,MO 64108			ALL GRANTS WERE PAID TO INSTITUTIONS OF HIGHER LEARNING NAMES AND ADDRESS' ARE AVAILABLE UPON REQUEST	35,625
UNITED WAY 819 EAST 19TH STREET KANSAS CITY,MO 64108			ALL GRANTS WERE PAID TO THE UNITED WAY TO ASSIST IN THE COMMUNITIES IN WHICH THEY SERVE NAMES AND ADDRESS' ARE AVAILABLE UPON REQUEST	53,825
<b>Total . . . . .</b>				<b>271,742</b>

## TY 2013 Accounting Fees Schedule

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE ACCOUNTING/AUDIT FEES	3,050	3,050		

**TY 2013 All Other Program  
Related Investments Schedule**

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2013 Depreciation Schedule

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

**TY 2013 Investments Corporate  
Stock Schedule****Name:** Tension Envelope Foundation**EIN:** 44-6012554

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CYTORI	75,250	75,250
FLUROPHARMA MEDICAL INC	9,873	9,873

**TY 2013 Investments Government  
Obligations Schedule**

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

**US Government Securities - End of  
Year Book Value:** 381

**US Government Securities - End of  
Year Fair Market Value:** 381

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2013 Investments - Land Schedule

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

## TY 2013 Investments - Other Schedule

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS		630,949	630,949

## TY 2013 Land, Etc. Schedule

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

**TY 2013 Other Decreases Schedule**

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

Description	Amount
ACCUM OTHER COMP INCOME	780,234

## TY 2013 Other Expenses Schedule

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	4,111	4,111		

## TY 2013 Other Income Schedule

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUSE INCOME			

## TY 2013 Other Professional Fees Schedule

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE & INVESTMENT FEES	5,064	5,064		
KC COMM FEES	255	255		

# TY 2013 Taxes Schedule

**Name:** Tension Envelope Foundation

**EIN:** 44-6012554

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES PAID	368	368	0	0

# Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return**  
► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box  **X**

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

<b>Type or print</b>  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	TENSION ENVELOPE FOUNDATION	44-6012554
	Number, street, and room or suite no. If a P O box, see instructions	Social security number (SSN)
	819 EAST 19TH STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	KANSAS CITY, MO 64108	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ► ED COCKRELL, 819 E 19TH STREET KANSAS CITY, MO 64108

Telephone No ► 816 471-3800 FAX No ► \_\_\_\_\_

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 07/15, 2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
►  calendar year 20     or  
►  tax year beginning 12/01, 2013, and ending 11/30, 2014

**2** If the tax year entered in line 1 is for less than 12 months, check reason  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b> \$	2,035.00
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b> \$	1,285.00
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b> \$	750.00

**Caution** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box . . . . .

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Enter filer's identifying number, see instructions

<b>Type or print</b>  File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	Number, street, and room or suite no If a P O box, see instructions	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . .

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• The books are in the care of  Telephone No  Fax No

• If the organization does not have an office or place of business in the United States, check this box . . . . .

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box . . . . .  If it is for part of the group, check this box . . . . .  and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until \_\_\_\_\_, 20\_\_\_\_

5 For calendar year \_\_\_\_\_, or other tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_

6 If the tax year entered in line 5 is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

7 State in detail why you need the extension \_\_\_\_\_

<b>8a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	<b>8a</b> \$
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b> \$
<b>c Balance Due.</b> Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>8c</b> \$

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title  Date

**SCHEDULE OF SECURITY DISPOSITIONS  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH NOVEMBER 30, 2014**

**TENSION ENV FND CONSOLIDATED  
ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
<b>CASH EQUIVALENTS</b>						
		WF ADV CASH INVT MM FD-SVC #250 CUSIP VP4500022				
11/30/14	382,446.94-	CASH SWEEP SALES 12/01/13 TO 11/30/14	0.00	382,446.94	382,446.94-	0.00
	382,446.94-	ASSET TOTAL	0.00	382,446.94	382,446.94-	0.00
		<b>TOTAL CASH EQUIVALENTS</b>	<b>0.00</b>	<b>382,446.94</b>	<b>382,446.94-</b>	<b>0.00</b>
<b>BONDS &amp; NOTES</b>						
		COLSON SVCS CORP 3.000% 1/02/14 CUSIP 196851GL7				
12/04/13	377.880-	PAID DOWN 377.88 SHARES/UNITS AT 100.00 ON TRADE DATE 11/30/13 TO SETTLE 12/04/13 COMMISSION \$0.00 PRINCIPAL PAYMENT PAYABLE 11/30/13 (9/15-10/15/13) 15231901	0.00	377.88	325.72-	52.16
1/03/14	745.580-	PAID DOWN 745.58 SHARES/UNITS AT 100.00 ON TRADE DATE 1/02/14 TO SETTLE 1/03/14 COMMISSION \$0.00 MATURITY PAYMENT 1/2/14 15231901	0.00	745.58	642.67-	102.91
1/07/14	379.770-	PAID DOWN 379.77 SHARES/UNITS AT 100.00 ON TRADE DATE 12/30/13 TO SETTLE 1/07/14 COMMISSION \$0.00 PRINCIPAL PAYMENT PAYABLE 12/30/13(10/15-11/15/13) 15231901	0.00	379.77	327.35-	52.42

**SCHEDULE OF SECURITY DISPOSITIONS  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH NOVEMBER 30, 2014**

**TENSION ENV FND CONSOLIDATED  
ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
	1,503.230-	ASSET TOTAL	0.00	1,503.23	1,295.74-	207.49
		<b>TOTAL BONDS &amp; NOTES</b>	<b>0.00</b>	<b>1,503.23</b>	<b>1,295.74-</b>	<b>207.49</b>
		<b>MUTUAL FUNDS</b>				
		AMERICAN EUROPAC GROWTH - R4 #2416 CUSIP 298706847				
1/13/14	100.000-	SOLD 100 SHARES/UNITS AT 48.02 ON TRADE DATE 1/13/14 TO SETTLE 1/14/14 COMMISSION \$0.00 100 SHARES AT 48.02 USD 15231900	0.00	4,802.00	3,725.51-	1,076.49
6/17/14	157.000-	SOLD 157 SHARES/UNITS AT 49.76 ON TRADE DATE 6/17/14 TO SETTLE 6/18/14 COMMISSION \$0.00 157 SHARES AT 49.76 USD 15231900	0.00	7,812.32	5,849.05-	1,963.27
7/11/14	72.000-	SOLD 72 SHARES/UNITS AT 49.16 ON TRADE DATE 7/11/14 TO SETTLE 7/14/14 COMMISSION \$0.00 72 SHARES AT 49.16 USD 15231900	0.00	3,539.52	2,682.36-	857.16
7/24/14	96.000-	SOLD 96 SHARES/UNITS AT 49.71 ON TRADE DATE 7/24/14 TO SETTLE 7/25/14 COMMISSION \$0.00 96 SHARES AT 49.71 USD 15231900	0.00	4,772.16	3,576.49-	1,195.67

**SCHEDULE OF SECURITY DISPOSITIONS  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH NOVEMBER 30, 2014**

**TENSION ENV FND CONSOLIDATED  
ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
10/08/14	180.000-	SOLD 180 SHARES/UNITS AT 46.93 ON TRADE DATE 10/08/14 TO SETTLE 10/09/14 COMMISSION \$0.00 180 SHARES AT 46.93 USD 15231900	0.00	8,447.40	6,705.91-	1,741.49
	605.000-	ASSET TOTAL	0.00	29,373.40	22,539.32-	6,834.08
		HARBOR INTERNATIONAL FUND-ADMI #2211 CUSIP 411511652				
1/13/14	75.000-	SOLD 75 SHARES/UNITS AT 69.81 ON TRADE DATE 1/13/14 TO SETTLE 1/14/14 COMMISSION \$0.00 75 SHARES AT 69.81 USD 15231900	0.00	5,235.75	3,945.04-	1,290.71
6/17/14	114.000-	SOLD 114 SHARES/UNITS AT 73.70 ON TRADE DATE 6/17/14 TO SETTLE 6/18/14 COMMISSION \$0.00 114 SHARES AT 73.70 USD 15231900	0.00	8,401.80	5,996.45-	2,405.35
7/11/14	53.000-	SOLD 53 SHARES/UNITS AT 72.66 ON TRADE DATE 7/11/14 TO SETTLE 7/14/14 COMMISSION \$0.00 53 SHARES AT 72.66 USD 15231900	0.00	3,850.98	2,787.82-	1,063.16
7/24/14	70.000-	SOLD 70 SHARES/UNITS AT 73.00 ON TRADE DATE 7/24/14 TO SETTLE 7/25/14 COMMISSION \$0.00 70 SHARES AT 73.00 USD 15231900	0.00	5,110.00	3,682.03-	1,427.97

**SCHEDULE OF SECURITY DISPOSITIONS  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH NOVEMBER 30, 2014**

**TENSION ENV FND CONSOLIDATED  
ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
10/08/14	136.000-	SOLD 136 SHARES/UNITS AT 67.04 ON TRADE DATE 10/08/14 TO SETTLE 10/09/14 COMMISSION \$0.00 136 SHARES AT 67.04 USD 15231900	0.00	9,117.44	7,153.67-	1,963.77
	448.000-	ASSET TOTAL	0.00	31,715.97	23,565.01-	8,150.96
		JP MORGAN SMALL CAP EQUITY-S #367 CUSIP 4812A1373				
12/13/13	0.000	CAPITAL GAIN PAYABLE 12/13/13 RATE \$1.881 PER SHARE 15231900	0.00	4,056.18	0.00	4,056.18
12/13/13	0.000	CAPITAL GAIN PAYABLE 12/13/13 RATE \$0.496 PER SHARE 15231900	0.00	1,070.49	0.00	1,070.49
1/13/14	105.000-	SOLD 105 SHARES/UNITS AT 48.85 ON TRADE DATE 1/13/14 TO SETTLE 1/14/14 COMMISSION \$0.00 105 SHARES AT 48.85 USD 15231900	0.00	5,129.25	3,332.21-	1,797.04
6/17/14	210.000-	SOLD 210 SHARES/UNITS AT 50.95 ON TRADE DATE 6/17/14 TO SETTLE 6/18/14 COMMISSION \$0.00 210 SHARES AT 50.95 USD 15231900	0.00	10,699.50	6,664.43-	4,035.07
7/11/14	97.000-	SOLD 97 SHARES/UNITS AT 50.75 ON TRADE DATE 7/11/14 TO SETTLE 7/14/14 COMMISSION \$0.00 97 SHARES AT 50.75 USD 15231900	0.00	4,922.75	3,078.33-	1,844.42

**SCHEDULE OF SECURITY DISPOSITIONS  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH NOVEMBER 30, 2014**

**TENSION ENV FND CONSOLIDATED  
ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
7/24/14	128.000-	SOLD 128 SHARES/UNITS AT 50.70 ON TRADE DATE 7/24/14 TO SETTLE 7/25/14 COMMISSION \$0.00 128 SHARES AT 50.70 USD 15231900	0.00	6,489.60	4,062.13-	2,427.47
10/08/14	236.000-	SOLD 236 SHARES/UNITS AT 49.05 ON TRADE DATE 10/08/14 TO SETTLE 10/09/14 COMMISSION \$0.00 236 SHARES AT 49.05 USD 15231900	0.00	11,575.80	7,489.55-	4,086.25
	776.000-	ASSET TOTAL	0.00	43,943.57	24,626.65-	19,316.92
		MAINSTAY L/C GROWTH I #1483 CUSIP 56062X641				
12/04/13	0.000	CAPITAL GAIN PAYABLE 12/04/13 RATE \$0.497 PER SHARE 15231900	0.00	5,707.55	0.00	5,707.55
1/13/14	510.000-	SOLD 510 SHARES/UNITS AT 10.21 ON TRADE DATE 1/13/14 TO SETTLE 1/14/14 COMMISSION \$0.00 510 SHARES AT 10.21 USD 15231900	0.00	5,207.10	3,092.10-	2,115.00
6/17/14	1,117.000-	SOLD 1,117 SHARES/UNITS AT 10.58 ON TRADE DATE 6/17/14 TO SETTLE 6/18/14 COMMISSION \$0.00 1,117 SHARES AT 10.58 USD 15231900	0.00	11,817.86	6,772.30-	5,045.56

**SCHEDULE OF SECURITY DISPOSITIONS  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH NOVEMBER 30, 2014**

**TENSION ENV FND CONSOLIDATED  
ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
7/11/14	516.000-	SOLD 516 SHARES/UNITS AT 10.74 ON TRADE DATE 7/11/14 TO SETTLE 7/14/14 COMMISSION \$0.00 516 SHARES AT 10.74 USD 15231900	0.00	5,541.84	3,128.47-	2,413.37
7/24/14	62.649-	SOLD 62.649 SHARES/UNITS AT 10.87 ON TRADE DATE 7/24/14 TO SETTLE 7/25/14 COMMISSION \$0.00 62.649 SHARES AT 10.87 USD 15231900	0.00	681.00	379.84-	301.16
10/08/14	1,189.000-	SOLD 1,189 SHARES/UNITS AT 10.88 ON TRADE DATE 10/08/14 TO SETTLE 10/09/14 COMMISSION \$0.00 1,189 SHARES AT 10.88 USD 15231900	0.00	12,936.32	7,208.83-	5,727.49
	3,394.649-	ASSET TOTAL	0.00	41,891.67	20,581.54-	21,310.13
		MFS VALUE FUND-CLASS I #893 CUSIP 552983694				
12/10/13	0.000	CAPITAL GAIN PAYABLE 12/10/13 RATE \$0.441 PER SHARE 15231900	0.00	1,554.34	0.00	1,554.34
12/10/13	0.000	CAPITAL GAIN PAYABLE 12/10/13 RATE \$0.139 PER SHARE 15231900	0.00	489.89	0.00	489.89
1/13/14	170.000-	SOLD 170 SHARES/UNITS AT 32.82 ON TRADE DATE 1/13/14 TO SETTLE 1/14/14 COMMISSION \$0.00 170 SHARES AT 32.82 USD 15231900	0.00	5,579.40	3,521.45-	2,057.95

**SCHEDULE OF SECURITY DISPOSITIONS  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH NOVEMBER 30, 2014**

**TENSION ENV FND CONSOLIDATED  
ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
6/17/14	335.000-	SOLD 335 SHARES/UNITS AT 34.62 ON TRADE DATE 6/17/14 TO SETTLE 6/18/14 COMMISSION \$0.00 335 SHARES AT 34.62 USD 15231900	0.00	11,597.70	6,970.47-	4,627.23
7/11/14	155.000-	SOLD 155 SHARES/UNITS AT 34.63 ON TRADE DATE 7/11/14 TO SETTLE 7/14/14 COMMISSION \$0.00 155 SHARES AT 34.63 USD 15231900	0.00	5,367.65	3,235.34-	2,132.31
7/24/14	204.000-	SOLD 204 SHARES/UNITS AT 34.92 ON TRADE DATE 7/24/14 TO SETTLE 7/25/14 COMMISSION \$0.00 204 SHARES AT 34.92 USD 15231900	0.00	7,123.68	4,258.12-	2,865.56
10/08/14	321.000-	SOLD 321 SHARES/UNITS AT 34.13 ON TRADE DATE 10/08/14 TO SETTLE 10/09/14 COMMISSION \$0.00 321 SHARES AT 34.13 USD 15231900	0.00	10,955.73	6,724.08-	4,231.65
	1,185.000-	ASSET TOTAL	0.00	42,668.39	24,709.46-	17,958.93
		NEUBERGER & BERMAN EQ GENESIS #593 CUSIP 640917100				
12/17/13	0.000	CAPITAL GAIN PAYABLE 12/17/13 RATE \$4.499 PER SHARE 15231900	0.00	6,901.46	0.00	6,901.46
12/17/13	0.000	CAPITAL GAIN PAYABLE 12/17/13 RATE \$0.003 PER SHARE 15231900	0.00	5.37	0.00	5.37

**SCHEDULE OF SECURITY DISPOSITIONS  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH NOVEMBER 30, 2014**

**TENSION ENV FND CONSOLIDATED  
ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
1/13/14	70.000-	SOLD 70 SHARES/UNITS AT 63.38 ON TRADE DATE 1/13/14 TO SETTLE 1/14/14 COMMISSION \$0.00 70 SHARES AT 63.38 USD 15231900	0.00	4,436.60	2,763.57-	1,673.03
6/17/14	153.000-	SOLD 153 SHARES/UNITS AT 64.28 ON TRADE DATE 6/17/14 TO SETTLE 6/18/14 COMMISSION \$0.00 153 SHARES AT 64.28 USD 15231900	0.00	9,834.84	6,040.38-	3,794.46
7/11/14	71.000-	SOLD 71 SHARES/UNITS AT 63.52 ON TRADE DATE 7/11/14 TO SETTLE 7/14/14 COMMISSION \$0.00 71 SHARES AT 63.52 USD 15231900	0.00	4,509.92	2,803.05-	1,706.87
7/24/14	93.000-	SOLD 93 SHARES/UNITS AT 63.40 ON TRADE DATE 7/24/14 TO SETTLE 7/25/14 COMMISSION \$0.00 93 SHARES AT 63.40 USD 15231900	0.00	5,896.20	3,671.60-	2,224.60
10/08/14	175.000-	SOLD 175 SHARES/UNITS AT 60.66 ON TRADE DATE 10/08/14 TO SETTLE 10/09/14 COMMISSION \$0.00 175 SHARES AT 60.66 USD 15231900	0.00	10,615.50	6,908.93-	3,706.57
	562.000-	ASSET TOTAL	0.00	42,199.89	22,187.53-	20,012.36

PIMCO TOTAL RETURN FD ADMIN #435  
CUSIP 693390726

**SCHEDULE OF SECURITY DISPOSITIONS  
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**TENSION ENV FND CONSOLIDATED  
ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
12/11/13	1,500.000-	SOLD 1,500 SHARES/UNITS AT 10.75 ON TRADE DATE 12/11/13 TO SETTLE 12/12/13 COMMISSION \$0.00 1,500 SHARES AT 10.75 USD 15231900	0.00	16,125.00	16,435.30-	310.30-
12/11/13	0.000	CAPITAL GAIN PAYABLE 12/11/13 RATE \$0.060 PER SHARE 15231900	0.00	428.66	0.00	428.66
12/11/13	0.000	CAPITAL GAIN PAYABLE 12/11/13 RATE \$0.011 PER SHARE 15231900	0.00	81.93	0.00	81.93
1/13/14	5,703.572-	SOLD 5,703.572 SHARES/UNITS AT 10.78 ON TRADE DATE 1/13/14 TO SETTLE 1/14/14 COMMISSION \$0.00 5,703.572 SHARES AT 10.78 USD 15231900	0.00	61,484.51	62,481.61-	997.10-
	7,203.572-	ASSET TOTAL	0.00	78,120.10	78,916.91-	796.81-
		WF ADV INDEX FUND-ADMIN #88 CUSIP 94975G686				
12/11/13	0.000	CAPITAL GAIN PAYABLE 12/12/13 RATE \$1.413 PER SHARE 15231900	0.00	5,625.24	0.00	5,625.24
12/11/13	0.000	CAPITAL GAIN PAYABLE 12/12/13 RATE \$0.085 PER SHARE 15231900	0.00	339.73	0.00	339.73
1/13/14	210.000-	SOLD 210 SHARES/UNITS AT 58.76 ON TRADE DATE 1/13/14 TO SETTLE 1/14/14 COMMISSION \$0.00 210 SHARES AT 58.76 USD 15231900	0.00	12,339.60	8,540.34-	3,799.26

**SCHEDULE OF SECURITY DISPOSITIONS  
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ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
4/17/14	20.000-	SOLD 20 SHARES/UNITS AT 60.51 ON TRADE DATE 4/17/14 TO SETTLE 4/21/14 COMMISSION \$0.00 20 SHARES AT 60.51 USD 15231900	0.00	1,210.20	813.37-	396.83
6/17/14	380.000-	SOLD 380 SHARES/UNITS AT 63.22 ON TRADE DATE 6/17/14 TO SETTLE 6/18/14 COMMISSION \$0.00 380 SHARES AT 63.22 USD 15231900	0.00	24,023.60	15,453.94-	8,569.66
7/11/14	176.000-	SOLD 176 SHARES/UNITS AT 64.12 ON TRADE DATE 7/11/14 TO SETTLE 7/14/14 COMMISSION \$0.00 176 SHARES AT 64.12 USD 15231900	0.00	11,285.12	7,157.61-	4,127.51
7/24/14	232.000-	SOLD 232 SHARES/UNITS AT 64.80 ON TRADE DATE 7/24/14 TO SETTLE 7/25/14 COMMISSION \$0.00 232 SHARES AT 64.80 USD 15231900	0.00	15,033.60	9,435.04-	5,598.56
10/08/14	406.000-	SOLD 406 SHARES/UNITS AT 64.44 ON TRADE DATE 10/08/14 TO SETTLE 10/09/14 COMMISSION \$0.00 406 SHARES AT 64.44 USD 15231900	0.00	26,162.64	16,511.31-	9,651.33
10/20/14	25.000-	SOLD 25 SHARES/UNITS AT 62.33 ON TRADE DATE 10/20/14 TO SETTLE 10/21/14 COMMISSION \$0.00 25 SHARES AT 62.33 USD 15231900	0.00	1,558.25	1,016.71-	541.54

**SCHEDULE OF SECURITY DISPOSITIONS  
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ACCOUNT NUMBER 15231999**

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
	1,449.000-	ASSET TOTAL	0.00	97,577.98	58,928.32-	38,649.66
		TOTAL MUTUAL FUNDS	0.00	407,490.97	276,054.74-	131,436.23
		TOTAL SECURITY DISPOSITIONS	0.00	791,441.14	659,797.42-	131,643.72