Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs gov/form990pf*

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 12/01 , 2013, and ending 11/30, 20 14

Name of foundation: MCINTYRE,B D & J E MCINTYRE FDN - EQ
R68416008

A Employer identification number: 38-6046718

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply:
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,629,739.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	114,294.	113,761.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	177,970.			
b	Gross sales price for all assets on line 6a 1,226,782.				
7	Capital gain net income (from Part IV, line 2)		177,970.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total** Add lines 1 through 11	292,264.	291,731.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	24,636.	15,102.		9,534.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	1,545.	773.	NONE	773.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	7,916.	1,566.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	34,097.	17,441.	NONE	10,307.
25	Contributions, gifts, grants paid	189,500.			189,500.
26	**Total expenses and disbursements** Add lines 24 and 25	223,597.	17,441.	NONE	199,807.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	68,667.			
b	**Net investment income** (if negative, enter -0-)		274,290.		
c	**Adjusted net income** (if negative, enter -0-)				

JSA **For Paperwork Reduction Act Notice, see instructions.**

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	85,061.	95,118.	95,118.
	2	Savings and temporary cash investments	259,218.	115,024.	115,024.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	2,427,435.	2,575,614.	3,207,841.
	c	Investments - corporate bonds (attach schedule)	291,214.	214,541.	223,108.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	857,959.	989,088.	988,648.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,920,887.	3,989,385.	4,629,739.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,920,887.	3,989,385.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,920,887.	3,989,385.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,920,887.	3,989,385.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,920,887.
2	Enter amount from Part I, line 27a	2	68,667.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,989,554.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	169.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,989,385.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,226,782.		1,048,788.	177,994.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				177,994.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	177,994.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	105,998.	4,215,226.	0.025146
2011	285,413.	4,022,449.	0.070955
2010	260,717.	4,254,402.	0.061282
2009	405,222.	4,091,416.	0.099042
2008	323,839.	3,730,911.	0.086799

2	**Total** of line 1, column (d)	2	0.343224
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.068645
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,541,010.
5	Multiply line 4 by line 3	5	311,718.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,743.
7	Add lines 5 and 6	7	314,461.
8	Enter qualifying distributions from Part XII, line 4	8	199,807.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,486.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	5,486.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,486.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,590.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	8,590.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,104.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 3,104. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JP MORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN ST, IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ___________ , ___________ , ___________ , ___________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ___________ , ___________ , ___________ , ___________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK N A 10 S DEARBORN ST, MC. IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	20,136.	-0-	-0-
ROCQUE E LIPFORD 1065 HOLLYWOOD DRIVE, MONROE, MI 48162	TRUSTEE 2	4,500.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,349,569.
b	Average of monthly cash balances	1b	260,593.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,610,162.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,610,162.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,152.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,541,010.
6	**Minimum investment return.** Enter 5% of line 5	6	227,051.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	227,051.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	5,486.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,486.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	221,565.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	221,565.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	221,565.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	199,807.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	199,807.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	199,807.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7					221,565.
2	Undistributed income, if any, as of the end of 2013					
a	Enter amount for 2012 only				NONE	
b	Total for prior years 20 11 ,20_____,20_____			NONE		
3	Excess distributions carryover, if any, to 2013					
a	From 2008	13,582.				
b	From 2009	207,159.				
c	From 2010	56,665.				
d	From 2011	85,947.				
e	From 2012	NONE				
f	**Total** of lines 3a through e		363,353.			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 199,807.					
a	Applied to 2012, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2013 distributable amount					199,807.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		21,758.			21,758.
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		341,595.			
b	Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions				NONE	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		341,595.			
10	Analysis of line 9					
a	Excess from 2009	198,983.				
b	Excess from 2010	56,665.				
c	Excess from 2011	85,947.				
d	Excess from 2012	NONE				
e	Excess from 2013	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				189,500.
Total . . . . ▶ **3a**				189,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	114,294.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	177,970.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				292,264.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 292,264.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

VICE PRESIDENT 07/15/2015 ▶

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name CAROLYN J. SECHEL	Preparer's signature Carolyn J. Sechel	Date 07/15/2015	Check ☐ if self-employed	PTIN P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no. 312-486-9652	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	114,294.	113,761.
TOTAL	114,294.	113,761.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,545.	773.		773.
TOTALS	1,545.	773.	NONE	773.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	32.	32.
FEDERAL TAX PAYMENT - PRIOR YE	5,350.	
FEDERAL ESTIMATES - INCOME	1,000.	
FOREIGN TAXES ON QUALIFIED FOR	1,269.	1,269.
FOREIGN TAXES ON NONQUALIFIED	265.	265.
TOTALS	7,916.	1,566.

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
CLEVE THURBER, C/O JP MORGAN CHASE BANK, NA
ADDRESS:
685 ST CLAIR AVENUE
GROSSE POINT, MI 48230
RECIPIENT'S PHONE NUMBER: 313-343-8560
FORM, INFORMATION AND MATERIALS:
APPLICATIONS MUST HAVE AN OUTLINE OF THE PROPOSED BUDGET AND ITS OBJECTIVES AND A PHOTOCOPY OF THE IRS TAX EXEMPT LETTER
SUBMISSION DEADLINES:
APPLICATIONS ACCEPTED ANYTIME
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NO RESTRICTIONS

STATEMENT 4

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
NEW CONVICTIONS OUTREACH
ADULLUM HOUSE
ADDRESS:
P.O. BOX 1248
WETUMPKA, AL 36092
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
PROJECT SECOND CHANCE
MONROE
ADDRESS:
PO BOX #103
MONROE, MI 48161
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
RENASCENCE RE-ENTRY PROGRAM
ADDRESS:
215 CLAYTON ST.
MONTGOMERY, AL 36101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

STATEMENT 5

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
ST. MARYS CATHOLIC CENTRAL
ADDRESS:
108 W ELM STREET
MONROE, MI 48162
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
SUSAN G KOMEN RACE FOR THE CURE
MID-MICHIGAN
ADDRESS:
PO BOX 4368
EAST LANSING, MI 48826
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
TRINITY EPISCOPAL CHURCH
ADDRESS:
304 S MONROE STREET
MONROE, MI 48161
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AUTOMOTIVE HALL OF FAME
ADDRESS:
21400 OAKWOOD BLVD
DEARBORN, MI 48124
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NORTHWOOD UNIVERSITY
ADDRESS:
4000 WHITING DRIVE
MIDLAND, MI 48640
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
RIVER RAISIN CENTRE FOR THE
ARTS, INC
ADDRESS:
114 S MONROE STREET
MONROE, MI 48161
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

STATEMENT 7

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HIBISCUS HOUSE CHILDRENS
FDN, INC.
ADDRESS:
2400 NE DIXIE HIGHWAY
JENSEN BEACH, FL 34958
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
UNITED WAY OF MONROE COUNTY
ADDRESS:
216 N MONROE STREET
MONROE, MI 48162
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
THE EPISCOPAL CHURCH OF
THE ADVENT
ADDRESS:
4885 SW HONEY TERRACE
PALM CITY, FL 34990
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 14,000.

STATEMENT 8

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
MARTIN MEMORIAL HOSPITAL
ADDRESS:
PO BOX 9010
STUART, FL 34995
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
JACKSON LABORATORY
ADDRESS:
PO BOX 254
BAR HARBOR, AL 04609
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
KISMA PRESERVE
ADDRESS:
446 BAR HARBOR RD
TRENTON, ME 04605
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MOUNT DESERT ISLAND
HOSPITAL
ADDRESS:
111 E FIRST STREET
MONROE, MI 48161
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
ST MARK'S LUTHERAN CHURCH
ADDRESS:
315 S COLLEGE DRIVE
BOWLING GREEN, OH 43402
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
FOUNDATION AT MONROE COUNTY
COMMUNITY COLLEGE
ADDRESS:
1555 S RAISINVILLE RD
MONROE, MI 48161
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
GRACE CHURCH
ADDRESS:
4125 FAIRWAY DR
Carrollton, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ST. ANDREWS EPISCOPAL CHURCH
ADDRESS:
3 MAPLE ST
Framingham, MA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
WOMEN EMPOWERING WOMEN
ADDRESS:
1111 16TH ST
NW, WA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

MCINTYRE,B D & J E MCINTYRE FDN - EQ 38-6046718
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
  HILLSDALE COLLEGE
ADDRESS:
  33 EAST COLLEGE STREET,
  Hillsdale, MI
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  GENERAL
FOUNDATION STATUS OF RECIPIENT:
  PC
AMOUNT OF GRANT PAID .... 25,000.

TOTAL GRANTS PAID: 189,500.
===============

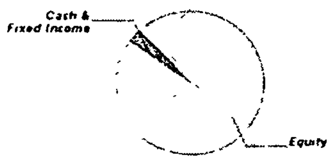
STATEMENT 12

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	974 035 66	1,062,106 06	88 070,40	17,715 66	99%
Cash & Fixed Income	10 955,93	7,755 45	(3 200 48)	2 32	1%
Market Value	**$984,991 59**	**$1,069,861 51**	**$84,869.92**	**$17,717 98**	**100%**

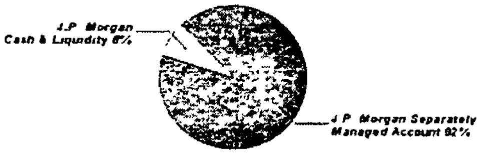
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	85 050 52	95,117 70	10,057 18
Accruals	1,764 93	4 756 14	2,991.21
Market Value	**$86,825.45**	**$99,873 84**	**$13,048.39**

Manager Allocation *



* **J.P. Morgan Separately Managed Account** includes fixed income equity and alternative separately managed accounts managed by J P Morgan **J.P Morgan Cash & Liquidity Funds** includes cash, J P. Morgan deposit sweeps and J P Morgan money market mutual funds See important information about investment principles and conflicts in the disclosures section

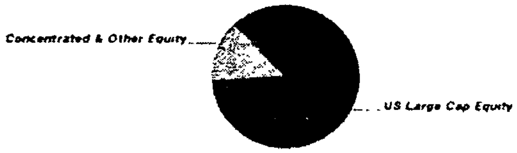
Account Summary CONTINUED

Cost Summary	Cost
Equity	761 437 42
Cash & Fixed Income	7 755 45
Total	**$769,192.87**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	963 605 86	914,709 96	(48 895 90)	85%
Asia ex-Japan Equity	10,429 80	0 00	(10,429 80)	
Concentrated & Other Equity	0 00	147 396 10	147,396 10	14%
Total Value	**$974,035.66**	**$1,062,106.06**	**$88,070.40**	**99%**

Asset Categories



Equity as a percentage of your portfolio - 99 %

Market Value/Cost	Current Period Value
Market Value	1 062 106 06
Tax Cost	761 437 42
Unrealized Gain/Loss	300 668 64
Estimated Annual Income	17 715 56
Accrued Dividends	4,756 14
Yield	1 66%

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	44 51	110 000	4,896 10	4,649 86	246 24	96 80	1 98 %
ACCENTURE PLC-CL A G1151C-10-1 ACN	86 33	88 000	7,597 04	7 167 16	429 88	179 52	2 36 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
ACE LTD NEW H0023R 10-5 ACE	114 34	125 000	14 292.50	6 556 00	7,736 50	325 00	2 27 %
ACTAVIS, INC. G0083B-10-8 ACT	270 61	25 000	6,765 25	5 504 61	1 260 64		
ADOBE SYSTEMS INC 00724F-10-1 ADBE	73 68	110 000	8,104 80	3,958 01	4 146 79		
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	194 90	23 000	4,482 70	2,566 20	1,916.50		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	285 87	18 000	5,145 66	3,177 36	1,968 30		
ANADARKO PETROLEUM CORP 032511-10-7 APC	79 15	122 000	9 656 30	9 198 23	458 07	131 76	1 36%
APPLE INC. 037833-10-0 AAPL	118 93	392 000	46 620 55	22,090 69	24 529 87	736 96	1 58%
AVAGO TECHNOLOGIES LTD Y0486S-10-4 AVGO	93.40	203 000	18,960 20	7,359 60	11 590 60	259 84	1 37%
BANK OF AMERICA CORP 060505-10-4 BAC	17 04	1 195 000	20,362 80	10,153 27	10 209 53	239 00	1 17%
BIOGEN INC 09062X-10-3 BIIB	307 69	39 000	11,999 91	4,839 12	7,160 79		
BLACKROCK INC 09247X-10 1 BLK	359 08	16 000	5 745 28	5 290 24	455 04	123 52	2 15%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	59 05	243 000	14 349 15	10 161 31	4,187 84	349.92	2.44%
BROADCOM CORP CL A 111320-10-7 BRCM	43 13	148 000	6 383 24	5 657 84	725 40	71.04 17 76	1 11%

J.P.Morgan

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	83 20	107 000	8,902 40	5,784 41	3,117 99	128 40	1 44%
CELGENE CORPORATION 151020-10-4 CELG	113 69	87 000	9,891 03	3 402 81	6 488 22		
CHARTER COMMUNICATIONS INC 16117M-30-5 CHTR	169 70	43 000	7 297 10	6,943 85	353 25		
CITIGROUP INC NEW 172967-42-4 C	53 97	328 000	17 702 16	12,509 96	5 092 20	13 12	0 07%
COCA-COLA CO 191216-10-0 KO	44 83	145 000	6 500 35	6 409 40	90 95	176 90 44 23	2 72%
COLGATE PALMOLIVE CO 194162-10-3 CL	69 59	69 000	4,801 71	4 271 95	529 76	99 36	2 07%
COMCAST CORP CL A 20030N-10-1 CMCS A	57 04	350 000	19,964 00	9,285 67	10,678 33	315 00	1 58%
CONSTELLATION BRANDS INC A 21036P-10-8 STZ	96 40	57 000	5 494 80	5 001 07	493 73		
COSTCO WHOLESALE CORP 22160K-10-5 COST	142.12	37 000	5,258 44	4 505 02	753 42	52 54	1 00%
CVS HEALTH CORPORATION 126650-10-0 CVS	91 36	110 000	10 049 60	7 028 74	3,020 85	121 00	1 20%
DISH NETWORK CORP CL A 25470M-10-9 DISH	79 41	129 000	10,243 89	4 831 84	5,412 05		
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	71 40	118 000	8,425 20	8,054 16	371 04	221.84 55 46	2 63%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
FACEBOOK INC-A 30303M 10 2 FB	77 70	218 000	16,938 60	16,521 42	417 18		
GENERAL MOTORS CO 37045V-10-0 GM	33 43	453 000	15,143 79	12,471 31	2 672 48	543 60	3.59%
GILEAD SCIENCES INC 375558-10-3 GILD	100 32	41 000	4,113 12	4,674 77	(561 65)		
GOOGLE INC CLASS C 38259P-70-6 GOOG	541 83	37 000	20,047 71	15,984 16	4,063 55		
GOOGLE INC CLASS A 38259P-50-8 GOOG	549 08	23 000	12 628 84	8 238 96	4,389.88		
HARMAN INTERNATIONAL INDUSTRY INC 413086-10-9 HAR	108 53	85 000	9 225 05	8 349 02	876 03	112 20	1.22%
HARTFORD FINANCIAL SERVICES GROUP INC 416515-10-4 HIG	41 30	163 000	6,731 90	4,929 99	1 801 91	117 36 29 34	1 74%
HOME DEPOT INC 437076-10-2 HD	99 40	172 000	17,096 80	7 705 45	9,391 35	323 36	1 89%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	99 07	221 000	21 894 47	12 824 57	9,069 90	457 47 114 37	2 09%
HUMANA INC 444859-10-2 HUM	137 97	78 000	10 761 66	6 563 19	4 198 47	87 36	0 81%
INVESCO LTD G491BT-10-8 IVZ	40 36	76 000	3,067 36	1 746 67	1 320 69	76 00 19 00	2 48%
JOHNSON & JOHNSON 478160-10-4 JNJ	108 25	267 000	28 902 75	21,768 35	7 134 40	747 60 186.90	2 59%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
KLA-TENCOR CORP 482480-10-0 KLAC	69 44	180 000	12 499 20	12 390 42	108 78	360 00 3,060 00	2 88%
LAM RESEARCH CORP 512807-10-8 LRCX	82 64	118 000	9 751 52	6 239 08	3,512 44	84 96	0 87%
LOWES COMPANIES INC 548661-10-7 LOW	63 83	268 000	17 106 44	7 883 74	9 222 70	246 56	1 44%
MARATHON OIL CORP 565849-10-6 MRO	28 92	253 000	7 316 76	9 429 85	(2 113 09)	212 52 53 13	2 90%
MARSH & MCLENNAN COMPANIES INC 571748-10-2 MMC	56 59	196 000	11 091 64	9 133 21	1,958 43	219 52	1 98%
MASCO CORP 574599-10-6 MAS	24 20	411 000	9 946,20	6 261 76	3,684 44	147 96	1 49%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	87 29	174 000	15,188 46	6,532 99	8,655 47	76 56	0 50%
MERCK AND CO INC 58933Y-10-5 MRK	60 40	216.000	13 046 40	11,648 34	1,398 06	388 80	2 98%
METLIFE INC 59156R-10-8 MET	55 61	298 000	16 571 78	9 530 83	7,040 95	417 20 104 30	2 52%
MICROSOFT CORP 594918-10-4 MSFT	47 81	508 000	24,287 48	15,313 72	8,973 76	629 92 157 48	2 59%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	39 20	246 000	9 643 20	6 409 58	3 233 62	147 60	1 53%
MORGAN STANLEY 617446-44-8 MS	35 18	427 000	15 021 86	9,986 45	5,035 41	170 80	1 14%
NEXTERA ENERGY INC 65339F-10-1 NEE	104 39	75 000	7,829 25	5 986 28	1,842 97	217 50 54 38	2 78%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div	Yield
NISOURCE INC 55473P-10-5 NI	41 84	149 000	6,234 16	4 649.11	1,585 05	154 96	2 49%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	79 77	260 000	20,740 20	23,006 23	(2 266 03)	746 80	3 61%
ORACLE CORP 68389X-10-5 ORCL	42 41	241 000	10,220 81	6,830 83	3 389 98	115 68	1 13%
PACCAR INC 693718-10-8 PCAR	67 02	220 000	14,744 40	9 774 78	4 969 62	193 60 48 40	1 31%
PEPSICO INC 713448-10-8 PEP	100 10	84 000	8,408 40	7 910 42	497 98	220 08	2 62%
PERRIGO CO LTD G97822-10-3 PRGO	160 19	51 000	8 169 69	7,922 33	247 36	21 42 5.36	0 26%
PHILLIPS 66 718546-10-4 PSX	73 02	61 000	4,454 22	4,768 20	(313.98)	122 00 30.50	2 74%
PROCTER & GAMBLE CO 742718-10-9 PG	90 43	155 000	14,016 65	10,457 64	3,559.01	398.97	2 85%
SCHLUMBERGER LTD 806857-10-8 SLB	85 95	222 000	19 080 90	16 886 58	2,194.32	355 20	1 86%
STATE STREET CORP 857477-10-3 STT	76 73	104 000	7 979 92	6,159 12	1,820 80	124.80	1.56%
THE MOSAIC COMPANY NEW 61945C-10-3 MOS	45.77	131.000	5 995 87	6,347 20	(351 33)	131 00	2 18%
TIME WARNER INC NEW 887317-30-3 TWX	85 12	312 000	26,557 44	11,189 30	15,368 14	396 24 99 06	1 49%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
TJX COMPANIES INC 872540-10-9 TJX	66 16	101 000	6 682 16	5 772 90	909 26	70 70 17 68	1 06%
TWENTY FIRST CENTY FOX INC CL A 90130A-10-1 FOXA	36 80	276 000	10 156 80	9 031 43	1,125 37	69 00	0 68%
UNION PACIFIC CORP 907818-10-8 UNP	116 77	63 000	7 356 51	6,493 52	862 99	126 00 31 50	1 71%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	98 63	201 000	19 824 63	12,829 18	6,995 45	301 50	1 52%
UNITED CONTINENTAL HOLDINGS INC. 910047 10-9 UAL	61 23	200 000	12 246 00	8 409 46	3 836 54		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	110 08	180 000	19 814 40	14,007 26	5 807 14	424 80 106 20	2 14%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	117 88	76 000	8,958 88	4 180 49	4,778 39		
WALT DISNEY CO 254687-10-6 DIS	92 51	89 000	8 233 39	5 915 50	2 316 89	76 54	0 93%
WELLS FARGO & CO 949746-10-1 WFC	54 48	519 000	28 275 12	15,394 85	12 880 27	726 60 181.65	2 57%
YUM BRANDS INC 988498-10-1 YUM	77 25	140 000	10 815 00	8,453 65	2 361 35	229 60	2 12%
Total US Large Cap Equity			**$914,709 96**	**$631,383.47**	**$283,326.49**	**$14,433 86** **$4,416.70**	**1.58%**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain Loss	Est Annual Inc Accrued Div	Yield

Concentrated & Other Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain Loss	Est Annual Inc Accrued Div	Yield
ALCOA INC 013817-10-1 AA	17 29	545.000	9.423 05	9,124 19	298 86	65 40	0 59%
BOSTON SCIENTIFIC CORP 101137-10-7 BSX	12 87	549 000	7,065 63	7,246 99	(181 36)		
CISCO SYSTEMS INC 17275R-10-2 CSCO	27 54	242 000	5,688 88	5,908 41	780 47	183 92	2 75%
CSX CORP 126408-10-3 CSX	36 49	277 000	10,107 73	6,026 98	4,080 75	177 28 44 32	1 75%
DANAHER CORP 235851-10-2 DHR	83 56	80 000	6,684 80	6,170 25	514 55	32 00	0 48%
DOMINION RESOURCES INC VA 25746U-10-9 D	72 55	76 000	5 513 80	5,326 40	187,40	182 40 45 60	3 31%
DOW CHEMICAL CO 260543-10-3 DOW	48 67	186 000	9,052 62	7,095 69	1 956 93	312 48	3 45%
EMERSON ELECTRIC CO 291011-10-4 EMR	63 75	107 000	6,821 25	5 659 31	1,161 94	201 16 50 29	2 95%
EXXON MOBIL CORP 30231G-10-2 XOM	90 54	139 000	12,585 06	12 431 99	153 07	383 64 95 91	3 05%
FLOWSERVE CORP 34354P-10-5 FLS	58 87	64 000	3 767 68	4 922 63	(1,154 95)	40 96	1 09%
FLUOR CORP 343412-10-2 FLR	61 99	136 000	8 430 64	8,181 15	249 49	114 24 28 56	1 36%
GENERAL MILLS INC 370334-10-4 GIS	52 75	83 000	4 378 25	3 232 02	1 146 23	136 12	3 11%
INTERCONTINENTAL EXCHANGE, INC 45866F-10-4 ICE	225 99	29 000	6,553 71	4,700 27	1,853 44	75 40	1 15%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield

Concentrated & Other Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	86 93	95,000	8,258.35	8,017 89	240 46	380 00	4 60%
QUALCOMM INC 747525-10-3 QCOM	72 90	178,000	12,976 20	12 534 12	442 08	299 04 74 76	2 30%
STRYKER CORP 863667-10-1 SYK	92 91	58 000	5,388 78	4,865 80	522 98	70 76	1 31%
THE PRICELINE GROUP INC. 741503-40-3 PCLN	1 160 19	8 000	9 281 52	6 297 02	2,984 50		
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	50 59	285 000	14,418 15	12 312 84	2,105 31	627 00	4 35%
Total Concentrated & Other Equity			$147,396.10	$130,053 95	$17,342.15	$3,281.80 $339.44	2.23%

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	10,955 93	7 755 45	(3,200 48)	1%

Market Value/Cost	Current Period Value
Market Value	7,755 45
Tax Cost	7 755 45
Estimated Annual Income	2 32
Yield	0 03%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months*	7,755 45	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	7 755 45	100%

* The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called or paid in full, before their stated maturity

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	7 755 45	7 755 45	7,755 45		2 32	0 03% [1]

Account Summary

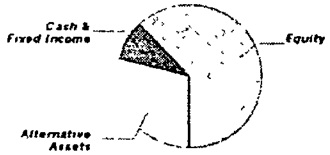
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2 043,789 84	2,145,735 05	101,945 21	32,151 73	52%
Alternative Assets	900,184 87	988,648 44	88,463 57	4 290 72	29%
Cash & Fixed Income	547 974 93	330 376 71	(217,598 22)	7,860.23	9%
Market Value	**$3,491,949.64**	**$3,464,760.20**	**($27,189.44)**	**$44,302.68**	**100%**

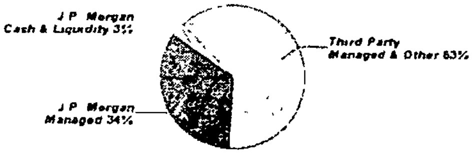
INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	491 97	261 60	(230 37)
Market Value	**$491.97**	**$261 60**	**($230.37)**

Asset Allocation



Manager Allocation *



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* **J.P. Morgan Managed** includes (to the extent permitted under applicable law) mutual funds other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan **J P. Morgan Cash & Liquidity Funds** includes cash J P Morgan deposit sweeps and J P Morgan money market mutual funds **Third-Party Managed & Other** includes mutual funds, exchange traded funds hedge funds and separately managed accounts managed by parties other than J.P. Morgan; structured products and exchange traded notes issued by parties other than J P. Morgan and other investments not managed or issued by J P Morgan See important information about investment principles and conflicts in the disclosures section

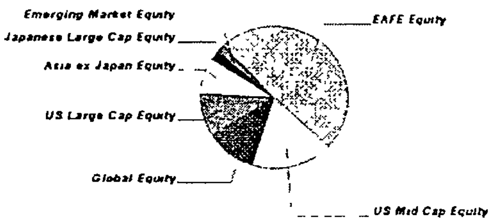
Account Summary CONTINUED

Cost Summary	Cost
Equity	1 814,176 79
Cash & Fixed Income	321,809 58
Total	**$2,135,986 37**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	165 651 48	214 816 80	49 165 32	5%
US Mid Cap Equity	355,494 74	391 035 98	35,541 24	11%
EAFE Equity	891 901,64	1 005 841 02	113,939,38	31%
European Large Cap Equity	89,888 22	0 00	(89,888 22)	
Japanese Large Cap Equity	0 00	51,600 01	51 600 01	1%
Asia ex-Japan Equity	211,590 25	179 633 11	(31,957,14)	5%
Emerging Market Equity	95,051 01	49 969 59	(45 081 42)	1%
Global Equity	234,212 50	252,838.54	18,626 04	7%
Total Value	**$2,043,789.84**	**$2,145,735.05**	**$101,945.21**	**62%**

Asset Categories



Equity as a percentage of your portfolio - 62 %

Market Value/Cost	Current Period Value
Market Value	2 145 735 05
Tax Cost	1 814 176 79
Unrealized Gain·Loss	331,558 26
Estimated Annual Income	32 151 73
Yield	1 49 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
GS CYCLICAL SECT REL PERF NT 3/4/15 1 08 XLEV BASKET UPSIDE- UNCAPPED 1,1 SPX DOWNSIDE 2/14/14 SPX 1838 63 BSKT IXM 215 86 IXI 513 97 IXT 360 81 38147Q-NP-7	114 08	45,000 000	51,336 00	44,550,00	6 786 00		
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	207 20	789 000	163,480 80	151 898 20	11 582 60	2,904 30	1 78 %
Total US Large Cap Equity			**$214,816.80**	**$196,448 20**	**$18,368.60**	**$2,904.30**	**1.35 %**
US Mid Cap Equity							
AMG FDS TMSQ MDC GW INST 00170K-74-5 TMDI X	19 60	5 499 433	107 788 89	82,659 65	25,129 24		
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	49 10	1 463 732	71,869 24	47,453 50	24,415 74	89 28	0 12 %
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	167 52	711 000	119,106 72	64 921 41	54,185 31	1,596 90	1,34 %
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	14 07	6 558 005	92,271 13	74 003 82	18,267 31	786 96	0 85 %
Total US Mid Cap Equity			**$391,035.98**	**$269,038.38**	**$121,997.60**	**$2,473.14**	**0.63 %**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain Loss	Est Annual Inc. Accrued Div	Yield
EAFE Equity							
ARTISAN INTERNATIONAL FD-INV 04314H-20-4 ARTI X	31 15	4,511 640	140,537.59	135,745 00	4,792 59	1 028 65	0 73%
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	34 88	6,935 813	241,921 16	175 392 79	66,528 37	3,793 88	1 57%
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	45.21	3,033 419	137,140 87	88,755 34	48,385 53	2 108 22	1 54%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	63 99	4 199 000	268,694 01	262,752 39	5,941 62	9,355 37	3 48%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	25 57	8,507 915	217,547 39	215 605 00	1,942 39	3 709 45	1 71%
Total EAFE Equity			**$1,005,841.02**	**$878,250.52**	**$127,590 50**	**$19,995.57**	**1.99%**
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	11 36	4 542 254	51 600 01	45,150 00	6 450 01		
Asia ex-Japan Equity							
COLUMBIA ASIA PAX X-JPN-R5 19763P-57-2 TAPR X	14 57	6 314 870	92,007.66	87,885 00	4 122 66	1,105 10	1,20%
MATTHEWS ASIA DIVIDEND-INS 577130-75-0 MIPI X	15 71	5 577 686	87,625 45	89,934 69	(2 309 24)	2,995 21	3,42%
Total Asia ex-Japan Equity			**$179,633.11**	**$177,819.69**	**$1,813 42**	**$4,100.31**	**2.28%**

Emerging Market Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	22 58	2,213 002	49 969 59	40 470 00	9,499 59	234 57	0 47 %

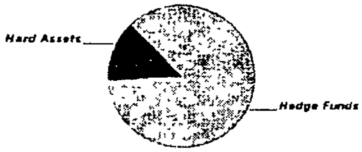
Global Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	19 14	13,209 955	252 838 54	207 000 00	45 838 54	2,443 84	0 97 %

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	748,930 86	858 419 34	109 488 48	25%
Hard Assets	151 254 01	130 229 10	(21 024 91)	4%
Total Value	**$900,184.87**	**$988,648 44**	**$88,463.57**	**29%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 29 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY FUND-Y 367829-88-4 GTEY X	29 65	1 536 124	45,546 08	44 225 00
GOLDMAN SACHS TR STRG INCM INST 38145C-64-6 GSZI X	10 39	8 479 717	88,104 26	89,805 00

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GOTHAM ABSOLUTE RETURN FUND 360873-13-7 GAPI X	14 29	3,390 848	48 455 22	45,200 00
JPM ACCESS MULTI-STRATEGY FUND II RIC ENDOWMENTS & FOUNDATIONS & OTHER - AUTOMATIC REINVESTMENT N/O Client HFGAPB-WF-1	16 15 10/31/14	41 877 014	676 313 78	659 891 02
Total Hedge Funds			$858,419.34	$839,121.02

	Price	Quantity	Estimated Value	Cost	Est Annual Income Accrued Income
Hard Assets					
BARC BREN PALLADIUM 01/20/15 LINKED TO PLDMLNPM 10% BUFFER- 1 4X LEV 10%CAP - 14% MAX RETURN INITIAL LEVEL 1/2/14 PLDMLNPM 710 06741T-3V-7	110 16	20 000 000	22 032 00	19 800 00	
BARC BREN WTI 9/3/15 1 3715 XLEV, 13 715% MAX PAYMENT 10% BUFFER INITIAL LEVEL-8/15/14 CL1 97 35 06741U-HQ-0	77 80	20 000 000	15,560 00	19,800 00	

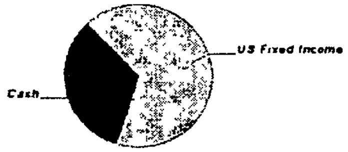
Hard Assets

	Price	Quantity	Estimated Value	Cost	Est Annual Income Accrued Income
BARC MARKET PLUS WTI 06/22/15 LNKD TO CL1 80% BARRIER- 7 20%CPN UNCAPPED INITIAL LEVEL-04/11/14 CL1 103 74 06741U-BY-9	69 71	20,000,000	13,942 00	19,760 00	
MS PALLADIUM BREN 12/09/15 LNKD TO PLDMLNPM 116 30% LEVERAGE 10% BUFFER 11/20/14 INITIAL STRIKE. 771 61762G-CM-4	100 00 11/20/14	25,000 000	25,000 00	24,750 00	
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	8 83	6,080 985	53,695.10	65,857 07	1,234.43
Total Hard Assets			**$130,229 10**	**$149,967.07**	**$1,234.43**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	248 262 18	107,268 45	(140,993.73)	3%
US Fixed Income	299,712 75	223,108 26	(76 604 49)	6%
Total Value	**$547,974.93**	**$330,376.71**	**($217,598.22)**	**9%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 9 %

Market Value/Cost	Current Period Value
Market Value	330,376 71
Tax Cost	321 809 58
Unrealized Gain/Loss	8 567 13
Estimated Annual Income	7,860 23
Accrued Interest	261 60
Yield	2 37 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months'	330 376 71	100%

' The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called or paid in full before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	107,268 45	32%
Mutual Funds	223,108 26	68%
Total Value	**$330,376.71**	**100%**

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

				Adjusted Tax Cost	Unrealized	Est Annual Income	
	Price	Quantity	Value	Original Cost	Gain/Loss	Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	107,268 45	107 268 45	107 258 45		32 18	0 03% ¹
US Fixed Income							
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11 79	11,373 94	134 098 71	124,221 13	9,877 58	3,446 30 261 60	2 57%
DOUBLELINE TOTAL RET BD-I 258620-10-3	11 01	8 084 43	89,009 55	90,320 00	(1,310 45)	4 381 75	4 92%
Total US Fixed Income			**$223,108.26**	**$214,541 13**	**$8,567.13**	**$7,828.05** **$261.60**	**3.51%**