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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 12-01-2013, and ending 11-30-2014

Name of foundation BOWANA FOUNDATION		A Employer identification number 36-3799613						
Number and street (or P O box number if mail is not delivered to street address) 831 PEARL ST	Room/suite	B Telephone number (see instructions) (224) 234-1663						
City or town, state or province, country, and ZIP or foreign postal code BOULDER, CO 80302		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <table border="0"> <tr> <td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td> <td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td> <td><input type="checkbox"/> Other taxable private foundation</td> </tr> </table>		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 36,960,184	J Accounting method: <table border="0"> <tr> <td><input checked="" type="checkbox"/> Cash</td> <td><input type="checkbox"/> Accrual</td> </tr> <tr> <td colspan="2"><input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)</td> </tr> </table>	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		
<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual							
<input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,197	2,197		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,941,925			
	b Gross sales price for all assets on line 6a 1,366,675				
	7 Capital gain net income (from Part IV, line 2)		2,941,925		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	116,633	116,633			
12 Total. Add lines 1 through 11	3,060,755	3,060,755			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	20,833	20,833		0
	14 Other employee salaries and wages	159,180	3,848		155,332
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,232	2,232		0
	b Accounting fees (attach schedule)	19,718	15,980		3,738
	c Other professional fees (attach schedule)	123	35		88
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	26,450	1,114		2,965
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	28,270	4,924		23,346
	21 Travel, conferences, and meetings	24,170	6,347		17,823
	22 Printing and publications				
	23 Other expenses (attach schedule)	870,914	75,959		794,956
	24 Total operating and administrative expenses. Add lines 13 through 23	1,151,890	131,272		998,248
	25 Contributions, gifts, grants paid	925,146			925,146
26 Total expenses and disbursements. Add lines 24 and 25	2,077,036	131,272		1,923,394	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	983,719				
b Net investment income (if negative, enter -0-)		2,929,483			
c Adjusted net income (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,283,101	3,643,990	3,643,990		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 10,055,709 Less allowance for doubtful accounts ▶ _____ 0	10,249,682	10,055,709	10,055,709		
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ 451,538 Less accumulated depreciation (attach schedule) ▶ _____	451,538	451,538	451,538		
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	25,508,514	22,732,483	22,808,947		
	14	Land, buildings, and equipment basis ▶ _____ 7,238 Less accumulated depreciation (attach schedule) ▶ _____ 7,238					
15	Other assets (describe ▶ _____)	9,373,574	883,049	0			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	49,866,409	37,766,769	36,960,184			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	14,479,548	1,362,285			
23	Total liabilities (add lines 17 through 22)	14,479,548	1,362,285				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	35,410,810	35,410,810			
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
29	Retained earnings, accumulated income, endowment, or other funds	-23,949	993,674				
30	Total net assets or fund balances (see page 17 of the instructions)	35,386,861	36,404,484				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	49,866,409	37,766,769				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,386,861
2	Enter amount from Part I, line 27a	2	983,719
3	Other increases not included in line 2 (itemize) ▶ _____	3	33,904
4	Add lines 1, 2, and 3	4	36,404,484
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	36,404,484

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,941,925
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	6,433,452	38,768,831	0.165944
2011	3,625,196	42,000,706	0.086313
2010	2,238,068	44,084,778	0.050767
2009	2,207,056	46,600,988	0.047361
2008	2,074,764	44,825,857	0.046285
2	Total of line 1, column (d).		2 0.396670
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.079334
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.		4 36,659,002
5	Multiply line 4 by line 3.		5 2,908,305
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 29,295
7	Add lines 5 and 6.		7 2,937,600
8	Enter qualifying distributions from Part XII, line 4.		8 1,923,394

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like Exempt operating foundations, Domestic foundations, Tax under section 511, Credits/Payments, and Total credits and payments. Values range from 0 to 58,590.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, political expenditures, and substantial contributors. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of SUSAN ELAM Telephone no (224) 234-1663 Located at 725 HILLCREST BLVD HOFFMAN ESTATES IL ZIP +4 60169			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b			No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b	6b	No
7b	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS BECK 831 PEARL STREET BOULDER, CO 80302	PRESIDENT AND DIRECTOR 5 00	0	0	0
SCOTT BECK 831 PEARL STREET BOULDER, CO 80302	VICE-PRESIDENT/TREASURER/S 20 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE TANGO FAMILY INITIATIVE (TFI) IS A SERIES OF PROJECTS DESIGNED TO PROVIDE SERVICES AND TOOLS TO EXISTING ORGANIZATIONS WORKING TO HELP INDIVIDUALS, COUPLES AND FAMILIES IMPROVE THEIR RELATIONSHIPS AND THEIR LIVES	998,248
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,488,722
b	Average of monthly cash balances.	1b	4,244,835
c	Fair market value of all other assets (see instructions).	1c	31,483,704
d	Total (add lines 1a, b, and c).	1d	37,217,261
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	37,217,261
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	558,259
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	36,659,002
6	Minimum investment return. Enter 5% of line 5.	6	1,832,950

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,832,950
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	58,590
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	58,590
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,774,360
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,774,360
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,774,360

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,923,394
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,923,394
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,923,394

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,774,360
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012. 4,001,180				
f Total of lines 3a through e.	4,001,180			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,923,394				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				1,774,360
e Remaining amount distributed out of corpus	149,034			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,150,214			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	4,150,214			
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012. 4,001,180				
e Excess from 2013. 149,034				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 925,146
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
S-T CAPITAL GAINS FROM K-1'S	P		
L-T CAPITAL GAINS FROM K-1'S	P		
SEC 1231 GAINS FROM K-1'S	P		
SEC 1256 GAINS FROM K-1'S S-T	P		
SEC 1256 GAINS FROM K-1'S L-T	P		
150,000 SHS HEADSPACE NC	P	2013-02-07	2014-10-08
TIGER ACCELERATOR FUND	P	2011-05-25	2014-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			276,476
			2,542,509
			-4,924
			-35,524
			-53,287
300,000		150,000	150,000
1,066,675		1,000,000	66,675

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			276,476
			2,542,509
			-4,924
			-35,524
			-53,287
			150,000
			66,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVENTURES IN MISSIONS PO BOX 534470 ATLANTA, GA 30353		PC	GENERAL OPERATING	100
ASCENT COMMUNITY CHURCH 550 S MCCASLIN BLVD LOUISVILLE, CO 80027		PC	GENERAL OPERATING	1,000
CALVARY BIBLE EVANGELICAL FREE CHURCH 3245 KALMIA AVE BOULDER, CO 80301		PC	GENERAL OPERATING	14,400
CAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO, FL 32862		PC	GENERAL OPERATING	4,800
CEO FORUM INC 640 CHAPEL HILLS DR COLO SPRINGS, CO 80292		PC	GENERAL OPERATING	10,000
CHARITY WATER 40 WORTH ST STE 330 NEWYORK, NY 10013		PC	GENERAL OPERATING	10,000
COLORADO UPLIFT 3914 KING ST DENVER, CO 80211		PC	HOPE SPONSORSHIP	6,000
COMPASSION INTERNATIONAL 12290 VOYAGER PKWY COLO SPRINGS, CO 80921		PC	MONTHLY SPONSORSHIP FOR CHILDREN	1,520
FAMILY LEARNING CENTER 3164 34TH ST BOULDER, CO 80301		PC	GENERAL OPERATING	1,000
FCA WRESTLING 2766 BLACKJACK SIMPSON RD GREENVILLE, NC 27858		PC	GENERAL OPERATING	10,000
HIS ORIGINAL DESIGN ONLINE BOULDER, CO 80301		PC	GENERAL OPERATING	1,000
IMPACT FRANCE 1100 PEACHTREE ST STE 200 ATLANTA, GA 30309		PC	GENERAL OPERATING	2,000
IMPACT ON EDUCATION 721 FRONT ST LOUISVILLE, CO 80027		PC	GENERAL OPERATING	300
MARRIAGE ALIVE INTERNATIONAL 2025 MADISON GROVE LN KNOXVILLE, TN 37950		PC	GENERAL OPERATING	2,626
NATIONAL CHRISTIAN CHARITABLE FOUNDATION PO BOX 52250 KNOXVILLE, TN 37950		PC	GENERAL OPERATING AND GIVING FUND	715,000
Total			▶ 3a	925,146

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILANTHROPY ROUNDTABLE 1730 M STREET NW WASHINGTON,DC 20036				
	PC	PC	CULTURE OF FREEDOM PROJECT	90,000
SAVE OUR YOUTH 3443 W 23RD AVE DENVER,CO 80211				
	PC	PC	GENERAL OPERATING	2,500
STADIA CHRUCH PO BOX 19700 IRVINE,CA 92623				
	PC	PC	BOLIVIA CLIMB	800
THE OLD CITY PO BOX 1331 LONGMONT,CO 80502				
	PC	PC	GENERAL OPERATING	1,000
THE RIDGE PROJECT J169 OH-65 MCCLURE,OH 43534				
	PC	PC	GENERAL OPERATING	50,000
WE GROW DREAMS 1055 W WASHINGTON ST WEST CHICAGO,IL 60185				
	PC	PC	GENERAL OPERATING	1,100
Total				925,146

▶ 3a

TY 2013 Accounting Fees Schedule

Name: BOWANA FOUNDATION

EIN: 36-3799613

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	19,718	15,980		3,738

TY 2013 Investments - Other Schedule**Name:** BOWANA FOUNDATION**EIN:** 36-3799613

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEQUEL ENTREPRENEURS FUND II LP	AT COST	9,934	9,934
SEQUEL LP II	AT COST	54,069	54,069
TANGO INVESTMENTS LLC	AT COST	100	0
PIMCO BRAVO FUND SPECIAL ONSHORE	AT COST	1,543,424	1,543,424
PFC-LJM FUND LP	AT COST	0	0
PFC-LJM PRES & GROWTH FUND	AT COST	0	0
HARROW SPORTS	AT COST	264,546	20,000
BRAVO EQUITY PARTNERS II LP	AT COST	371,400	371,400
CHALLENGER CAPITAL GROUP SER B	AT COST	0	0
TRIGRAN INVESTMENTS LP II	AT COST	0	0
RJ PARTNERS LLC	AT COST	1,467,628	169,000
ORBITOX INC	AT COST	299,997	635,000
DAILY INCHES INC A	AT COST	100,000	297,960
DAILY INCHES INC B	AT COST	125,000	309,515
DAILY INCHES INC C	AT COST	125,000	125,375
NEW SKY INC	AT COST	110,000	110,000
ROUNDPEGG INC	AT COST	133,949	133,949
TIGER ACCELERATOR	AT COST	0	0
JUST RIGHT SURGICAL	AT COST	0	0
KNOWLEDGE FACTOR	AT COST	100,000	100,000
TECHSTARS BOULDER 2011, LLC	AT COST	56,635	200,000
FEDERATED MEDIA (LIJIT NETWORK)	AT COST	199,989	430,993
JAX HOLDINGS	AT COST	160,376	160,376
TRUE VENTURES III LP	AT COST	1,201,033	1,700,000
FR PRODUCTIONS	AT COST	300,000	0
BULLET TIME VENTURES II, LP	AT COST	72,309	120,000
BIRDBOX, INC.	AT COST	100,000	100,000
LOGRHYTHM, INC.	AT COST	499,993	775,900
COLLECTIVE IP INC	AT COST	100,000	104,951
TANGO XV, LLC (BLIFE)	AT COST	998,866	998,866

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TANGO XVI, LLC (EVENTBOOKING)	AT COST	485,752	485,752
TANGO XVII, LLC (ENGAGE INTL)	AT COST	1,597,868	1,597,868
TANGO XVIII, LLC (PARTNER'S HUB	AT COST	247,786	247,786
TANGO XIX, LLC (URBAN MINISTRIES)	AT COST	1,998,699	1,998,699
TANGO XX, LLC (SINGULARITY INTERACTIVE)	AT COST	140,565	140,565
TANGO XXI, LLC (KNOWLEDGE FACTOR)	AT COST	499,102	499,102
TANGO VENTURES III, LLC	AT COST	524,975	524,975
NWAY, INC.	AT COST	2,419,043	2,419,043
VIROCYT LLC	AT COST	200,000	200,000
TANGO XIV (FULLCONTACT)	AT COST	398,397	398,397
PIMCO BRAVO OFFSHORE FEEDER AIV II	AT COST	3,912	3,912
PIMCO BRAVO OFFSHORE FEEDER AIV III	AT COST	17,498	17,498
INTERAXON INC	AT COST	203,575	203,575
BIRCHWOOD CONSTRUCTION CO	AT COST	300,000	300,000
HEADSPACE INC	AT COST	50,000	50,000
PDS, LLC	AT COST	5,151,059	5,151,059
EMINDFUL INC	AT COST	100,004	100,004

TY 2013 Legal Fees Schedule

Name: BOWANA FOUNDATION

EIN: 36-3799613

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,232	2,232		0

TY 2013 Other Assets Schedule

Name: BOWANA FOUNDATION

EIN: 36-3799613

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID PTSP CONTRIBUTIONS	9,373,574	883,049	

TY 2013 Other Expenses Schedule

Name: BOWANA FOUNDATION

EIN: 36-3799613

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	0	0		0
UTILITIES	2,301	349		1,952
INTERNET & TELEPHONE	2,486	256		2,230
POSTAGE	1,609	172		1,437
REPAIRS & MAINTENANCE	4,144	748		3,396
ADMINISTRATIVE	29,044	137		28,908
OFFICE	1,099	174		925
PAYROLL SERVICE FEES	437	90		347
PUBLICATIONS & BOOKS	0	0		0
RELOCATION EXPENSE	0	0		0
RECRUITING FEES	123	11		112
DUES & SUBSCRIPTIONS	0	0		0
INSURANCE	6,027	794		5,233
EVENT MANAGEMENT	0	0		0
MISCELLANEOUS EXPENSES	686	270		416
MARKET RESEARCH	0	0		0
INVESTMENT COSTS	822,958	72,958		750,000

TY 2013 Other Income Schedule**Name:** BOWANA FOUNDATION**EIN:** 36-3799613

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FLOW-THRU FROM K-1'S- ORD INCOME	-235,457	-235,457	-235,457
FLOW-THRU FROM K-1'S- RRE	-1,474	-1,474	-1,474
FLOW-THRU FROM K-1'S- INTEREST INCOME	342,421	342,421	342,421
FLOW-THRU FROM K-1'S- DIVIDEND INCOME	35,659	35,659	35,659
FLOW-THRU FROM K-1'S- OTHER INCOME	78,037	78,037	78,037
FLOW-THRU FROM K-1'S- INV INTEREST EXP	-1,003	-1,003	-1,003
FLOW-THRU FROM K-1'S- CHARITABLE CONTRIBUTIONS	-16,365	-16,365	-16,365
FLOW-THRU FROM K-1'S- PORTFOLIO DED	-152,544	-152,544	-152,544
FLOW-THRU FROM K-1'S- OTHER DEDUCTIONS	-1,142	-1,142	-1,142
INTEREST INCOME-NOTES RECEIVABLE	68,501	68,501	68,501

TY 2013 Other Increases Schedule

Name: BOWANA FOUNDATION

EIN: 36-3799613

Description	Amount
BOOK-TAX DIFFERENCES	33,904

TY 2013 Other Liabilities Schedule

Name: BOWANA FOUNDATION

EIN: 36-3799613

Description	Beginning of Year - Book Value	End of Year - Book Value
PREPAID DISTRIBUTIONS	14,479,548	1,286,383
INVESTMENT IN CHALLENGER INV GROUP	0	31,907
INVESTMENT IN JUST RIGHT SURGICAL	0	43,995

TY 2013 Other Professional Fees Schedule

Name: BOWANA FOUNDATION

EIN: 36-3799613

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	123	35		88

TY 2013 Taxes Schedule

Name: BOWANA FOUNDATION

EIN: 36-3799613

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX	3,777	812		2,965
OTHER TAXES	302	302		0
FEDERAL EXCISE TAX	22,371	0		0