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Return of Private Foundation

2013

Department of the Treasury
Internal Revenue Service

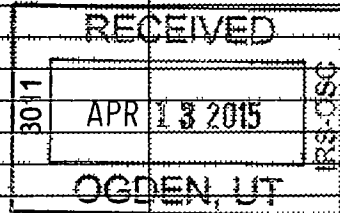
or Section 4947(a)(1) Trust Treated as Private Foundation
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Open to Public Inspection

For calendar year 2013 or tax year beginning **DEC 1, 2013**, and ending **NOV 30, 2014**

Name of foundation DANIELSON FOUNDATION		A Employer identification number 36-2540494
Number and street (or P O box number if mail is not delivered to street address) 410 NORTH MICHIGAN AVENUE	Room/suite 590	B Telephone number 312-644-6720
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60611		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,009,821.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	154,500.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	16.	16.		
	4 Dividends and interest from securities	41,435.	41,435.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	36,538.			
	b Gross sales price for all assets on line 6a	198,828.			
	7 Capital gain net income (from Part IV, line 2)		36,538.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		232,489.	77,989.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 1 8,750.	4,375.		4,375.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 2 2,796.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 3 1,256.	1,166.		90.
	24 Total operating and administrative expenses. Add lines 13 through 23	12,802.	5,541.		4,465.
	25 Contributions, gifts, grants paid	233,000.			244,500.
26 Total expenses and disbursements. Add lines 24 and 25	245,802.	5,541.		248,965.	
27 Subtract line 26 from line 12		<13,313.>			
a Excess of revenue over expenses and disbursements			72,448.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	68,869.	49,658.	49,658.
	3 Accounts receivable ▶ 1.			
	Less allowance for doubtful accounts ▶	2.	1.	1.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 4	1,830,247.	1,960,162.	1,960,162.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)	1,899,118.	2,009,821.	2,009,821.	
Liabilities	17 Accounts payable and accrued expenses	17,713.	6,988.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	17,713.	6,988.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,881,405.	2,002,833.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	1,881,405.	2,002,833.		
31 Total liabilities and net assets/fund balances	1,899,118.	2,009,821.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,881,405.
2 Enter amount from Part I, line 27a	2	<13,313.>
3 Other increases not included in line 2 (itemize) ▶ ADJUST ASSETS TO FMV	3	134,741.
4 Add lines 1, 2, and 3	4	2,002,833.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,002,833.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	198,828.		162,290.	36,538.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			36,538.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	36,538.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) { If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	244,332.	1,904,968.	.128260
2011	247,428.	1,728,715.	.143128
2010	264,320.	1,732,642.	.152553
2009	315,120.	1,720,508.	.183155
2008	323,305.	1,673,097.	.193237

2	Total of line 1, column (d)	2	.800333
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.160067
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,087,988.
5	Multiply line 4 by line 3	5	334,218.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	724.
7	Add lines 5 and 6	7	334,942.
8	Enter qualifying distributions from Part XII, line 4	8	248,965.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,449.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,449.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	1,449.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	920.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	920.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	529.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ JOHN RAU Telephone no ▶ 312-644-6720 Located at ▶ 410 NORTH MICHIGAN AVENUE, ROOM 590, CHICAGO, IL ZIP+4 ▶ 60611			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

	5b	
	6b	X
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE 3				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses
1 N/A

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount
1 N/A
All other program-related investments. See instructions
Total. Add lines 1 through 3 ▶ 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,952,120.
b	Average of monthly cash balances	1b	167,665.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,119,785.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,119,785.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,797.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,087,988.
6	Minimum investment return. Enter 5% of line 5	6	104,399.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	104,399.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,449.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,449.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	102,950.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	102,950.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	102,950.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	248,965.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	248,965.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	248,965.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				102,950.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009	54,159.			
c From 2010	28,377.			
d From 2011	11,761.			
e From 2012				
f Total of lines 3a through e	94,297.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 248,965.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	150,000.			
d Applied to 2013 distributable amount				98,965.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	3,985.			3,985.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	240,312.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	150,000.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	90,312.			
10 Analysis of line 9				
a Excess from 2009	50,174.			
b Excess from 2010	28,377.			
c Excess from 2011	11,761.			
d Excess from 2012	0.			
e Excess from 2013	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE SCHEDULE 1

- b** The form in which applications should be submitted and information and materials they should include

SEE SCHEDULE 1

- c** Any submission deadlines

SEE SCHEDULE 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE SCHEDULE 1

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2013

Name of the organization

DANIELSON FOUNDATION

Employer identification number

36-2540494

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

DANIELSON FOUNDATION

36-2540494

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DEERING FOUNDATION 410 NORTH MICHIGAN AVENUE, ROOM 590 CHICAGO, IL 60611	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	CHRISTOPHER MASSEY 410 NORTH MICHIGAN AVENUE, ROOM 590 CHICAGO, IL 60611	\$ 4,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

DANIELSON FOUNDATION

36-2540494

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization DANIELSON FOUNDATION	Employer identification number 36-2540494
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	8,750.	4,375.		4,375.	
TO FORM 990-PF, PG 1, LN 16B	8,750.	4,375.		4,375.	

FORM 990-PF		TAXES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	2,796.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,796.	0.		0.	

FORM 990-PF		OTHER EXPENSES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER EXPENSES	1,256.	1,166.		90.	
TO FORM 990-PF, PG 1, LN 23	1,256.	1,166.		90.	

FORM 990-PF		CORPORATE STOCK		STATEMENT 4
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK - SEE SCHEDULE 1		1,960,162.	1,960,162.	
TOTAL TO FORM 990-PF, PART II, LINE 10B		1,960,162.	1,960,162.	

DANIELSON FOUNDATION, E I #36-2540494, SCHEDULE OF INFORMATION FOR FORM 990-PF FOR THE YEAR ENDED NOVEMBER 30, 2014
PART I, LINE 1, CONTRIBUTIONS, GIFTS, GRANTS, ETC RECEIVED

<u>DATE</u>	<u>CONTRIBUTOR</u>	<u>AMOUNT</u>
12/27/13	Deering Foundation* – Cash	\$150,000
10/16/14	Christopher Massey* - Cash	\$4,500

* 410 North Michigan Avenue
Room 590
Chicago, IL 60611

PART I, LINE 23, OTHER EXPENSES

Custodian Fees	\$	1,102
Liability Insurance		129
Filing Fee		25
TOTAL	\$	1,256

*Note - 50% of liability insurance is investment expense

PART II, LINE 10, INVESTMENT-SECURITIES

<u>Description</u>	<u>Principal Amount/Shares</u>	<u>Book Value And Fair Market Value</u>
Common Stock		
IShares Core Total US Bond Mkt	1,250	138,263
IShares S & P Midcap ETF	1,081	155,945
IShares Russell 2000 Index	535	62,472
SPDR S&P Dividend ETF	1,279	103,458
IShares 1-3 Year Treas Bd TEF	1,350	114,426
SPDR S&P 500 ETF Trust	5,400	1,118,880
Vanguard MSCI EAFE ETF	3,025	119,820
Vanguard FTSE AW EX-US IND FD	1,200	59,016
Vanguard FTSE Emerging Mkt ETF	2,084	87,882
Total		1,960,162

PART XV, ITEM 2, INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT, LOAN, SCHOLARSHIP, ETC , PROGRAMS

Grants, scholarships, fellowships, loans, etc , generally are not made based upon an application The Foundation has no formal application process as recipients are limited to organizations described in Section 170(c) of the Internal Revenue Code and are determined by the Foundation's Board of Directors

DANIELSON FOUNDATION, E.I. #36-2540494, SCHEDULE OF INFORMATION FOR FORM 990-PF FOR THE YEAR ENDED 11/30/14
PART XV, ITEM 3-GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

	Pledged As Of November 30, 2013	Approved During Fiscal Year 2014	Paid During Fiscal Year 2014	Pledged As Of November 30, 2014
ARTS & HUMANITIES:				
Armand Hammer Museum of Art and Cultural Center, Inc , Los Angeles, CA	\$ -	\$ 8,750	\$ 8,750	\$ -
Artist's Space, New York, New York		3,000	3,000	
Creative Time, Inc , New York, New York		3,000	3,000	
Immaterial Incorporated, Brooklyn, New York		3,000	3,000	
Sun Valley Summer Symphony, Sun Valley, Idaho		5,000	5,000	
The Wolfsonian FIU - Miami Beach, Florida		7,500	7,500	
Vizeayans, Miami, Florida		5,000	5,000	
Vizeayans - Endowment Fund, Miami, Florida		5,000	5,000	
SUB-TOTAL	-	40,250	40,250	-

EDUCATIONAL:

Groton School , Groton, Massachusetts		15,000	15,000	
Groton School - Annual Fund, Groton, Massachusetts		5,000	5,000	
Groton School - RED, Jr. Scholarship Fund, Groton, Massachusetts		5,000	5,000	
Groton School - STEM Building Initiative, Groton, Massachusetts		15,000	15,000	
Gulliver Schools, Miami, Florida		2,500	2,500	
Hoover Institution on War, Revolution & Peace, Stanford, California		2,500	2,500	
Robert Louis Stevenson High School, New York, New York		1,000	1,000	
St Michael's School, Los Angeles, California		2,000	2,000	
The Thacher School - Annual Fund, Ojai, California		10,500	10,500	
The Thacher School - Art Department, Ojai, California	11,500	3,000	3,000	
The Thacher School - Capital Campaign, Ojai, California		11,500	11,500	
UCLA School of Law - The Williams Institute, Los Angeles, California		2,000	2,000	
University of Chicago - Renaissance Society, Chicago, IL		8,750	8,750	
Wellesley College, Wellesley, Massachusetts		10,000	10,000	
Woodside School Foundation, Woodside, California		22,500	22,500	
Woodside School Foundation - Capital Campaign, Woodside, California		10,000	10,000	
Yale University-School of Art, New Haven, Connecticut		5,000	5,000	
Yale University-Richard E. Danielson, Jr. Scholarship Fund, New Haven, Connecticut		3,000	3,000	
SUB-TOTAL	11,500	122,750	134,250	-

ENVIRONMENTAL:

Nature Conservancy of Idaho, Hailey, Idaho		2,500	2,500	
Sawtooth Botanical Gardens, Ketchum, Idaho		1,000	1,000	
World Wildlife Fund, Washington, DC		2,000	2,000	
SUB-TOTAL	-	5,500	5,500	-

**DANIELSON FOUNDATION, E.I. #36-2540494, SCHEDULE OF INFORMATION FOR FORM 990-PF FOR THE YEAR ENDED 11/30/14
PART XV. ITEM 3-GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT**

	Pledged As Of November 30, 2013	Approved During Fiscal Year 2014	Paid During Fiscal Year 2014	Pledged As Of November 30, 2014
HOSPITALS, HEALTH AND MEDICAL:				
Hospice Foundation of Palm Beach County, Inc, Palm Beach, Florida	-	2,000	2,000	-
SUB-TOTAL	-	2,000	2,000	-
OTHER FOUNDATIONS				
Deering Estate Foundation, Miami, Florida	-	5,000	5,000	-
SUB-TOTAL	-	5,000	5,000	-
SOCIAL SERVICES:				
Astraea Foundation, New York, New York	7,500		7,500	
Doctors without Borders, Hagerstown, Maryland	3,500		3,500	
Faith in America, Hudson, North Carolina	1,000		1,000	
Four Winds, Inc Deer Harbor, Washington	3,500		3,500	
Gay Straight Alliance Network, San Francisco, California	1,000		1,000	
Hanley-Hazelden Foundation, West Palm Beach, Florida	2,000		2,000	
Hollywood - Sunset Free Clinic, Los Angeles, California	1,000		1,000	
Human Rights Watch, Los Angeles, California	5,000		5,000	
International Gay and Lesbian Human Rights Commission, New York, New York	7,500		7,500	
Liberty Hill Foundation - Cassandra Fund, Santa Monica, California	5,000		5,000	
Liberty Hill Foundation - General Fund, Santa Monica, California	7,500		7,500	
National Center for Lesbian Rights, San Francisco, California	2,000		2,000	
Planned Parenthood of the Palm Beach and Treasure Coast Area, Inc, West Palm Beach, Florida	2,000		2,000	
Swiftsure Ranch Therapeutic Equestrian Center, Bellevue, Idaho	2,000		2,000	
The Dawn Redwoods Charitable Trust, Tiburon, California	3,000		3,000	
Word of Honor Fund, Truckee, California	2,000		2,000	
YMCA Wood River Valley, Ketchum, Idaho	2,000		2,000	
SUB-TOTAL	-	57,500	57,500	-
TOTAL	\$ 11,500	\$ 233,000	\$ 244,500	\$ -

NOTE Except as noted, all contributions and grants listed above are classified as unrestricted and are to be used for the general exempt purpose of the organization to which the contribution or grant was made All organizations are "public charities" and none is related to Danielson Foundation

DANIELSON FOUNDATION, E I #36-2540494, SCHEDULE OF INFORMATION FOR FORM 990-PF

PART VIII, ITEM 1, LIST OF OFFICERS, DIRECTORS, TRUSTEES FOUNDATION MANAGER AND THEIR COMPENSATION

<u>Name and address</u>	<u>Title, and average hours per week devoted to position</u>	<u>Compensation</u>	<u>Contributions to employee benefit plans and deferred Compensation</u>	<u>Expense account, other Allowances</u>
John Rau	President/Director (1)	None	None	None
Candida D Burnap *	Vice President/Director (1)	None	None	None
Andrea M Shaw*	Director (1)	None	None	None
Richard S Massey*	Director (1)	None	None	None
Christopher Massey*	Director (1)	None	None	None
Susan D Pattock *	Secretary/Treasurer (1)	None	None	None
Barbara Goering*	Asst Treas /Asst Secretary (1)	None	None	None

* 410 North Michigan Avenue
Room 590
Chicago, Illinois 60611

(1) as necessary on an irregular basis

DANIELSON FOUNDATION, E I #36-2540494, SCHEDULE OF INFORMATION FOR FORM 990-PF
FOR THE YEAR ENDED NOVEMBER 30, 2014

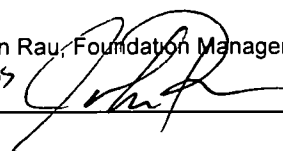
ELECTION UNDER REGULATION 53 4942(a)-(3)(d)(2)

In accordance with Regulation 53 4942(a)-(3)(d)(2), The Danielson Foundation hereby elects to treat the following current distributions as made out of corpus for purposes of fulfilling the distribution requirement under Section 4942(g)(3) of the Internal Revenue Code of 1986

<u>Date Given</u>	<u>Public Charity</u>	<u>Amount</u>
11/10/2014	Artist's Space, Inc	\$3,000
11/10/2014	Astraea Foundation	7,500
11/10/2014	Creative Time, Inc	3,000
11/10/2014	Deering Estate Foundation	5,000
11/10/2014	Doctors Without Borders	3,500
11/10/2014	Faith in America	1,000
11/10/2014	Four Winds, Inc	3,500
11/10/2014	Gay Straight Alliance	1,000
11/10/2014	Groton School	
	RED, Jr Scholarship Fund	5,000
	Annual Fund	5,000
	Unrestricted	15,000
11/10/2014	Gulliver Schools	2,500
11/10/2014	Hanley Hazeldon	2,000
11/10/2014	Hollywood – Sunset Free Clinic	1,000
11/10/2014	Hoover Institution on War, Revolution and Peace	2,500
11/10/2014	Hospice Foundation of Palm Beach County, Inc	2,000
11/10/2014	Human Rights Watch	
	Lesbian, Gay, Bisexual & Transgender Rights	5,000
11/10/2014	Immaterial Inc	3,000
11/10/2014	International Gay and Lesbian Human Rights Commission	7,500
11/10/2014	Liberty Hill Foundation	
	General Fund	7,500
	Cassandra Fund	5,000
11/10/2014	National Center for Lesbian Rights	2,000
11/10/2014	Nature Conservancy	2,500
11/10/2014	Planned Parenthood of the Palm Beach and Treasure Coast Area, Inc	2,000
11/10/2014	Robert Louis Stevenson School	1,000
11/10/2014	St Michael's School	2,000
11/10/2014	Swiftsure Ranch Therapeutic Equestrian Center	2,000
11/10/2014	Sawtooth Botanical Gardens	1,000
11/10/2014	Sun Valley Summer Symphony	5,000
11/10/2014	The Dawn Redwoods Charitable Trust	2,000
11/10/2014	Thacher School (Annual Fund)	10,500
	Pledge (8th Payment)	11,500
	Art Department	3,000
11/10/2014	The Vizcayans	
	Contemporary Arts Program	5,000
	Endowment Fund	5,000
11/10/2014	Wellesley College (Portion of a \$10,000 contribution)	5,000
	Total	\$150,000

John Rau, Foundation Manager

WPS



DANIELSON FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 520 SHS WISDOMTREE EMERGING MARKETS	P	01/13/12	10/06/14
b 220 SHS ISHARES CORE S&P MID CAP ETF	P	05/22/08	01/30/14
c 125 SHS ISHARES RUSSELL 2000 ETF	P	05/22/08	01/30/14
d 480 SHS SPDR S&P 500 ETF TRUST	P	05/24/13	10/09/14
e 275 SHS VANGUARD FTSE DEVELOPING MARKETS	P	02/22/12	02/07/14
f 475 SHS VANGUARD FTSE AW EX-US FUND	P	08/22/13	10/09/14
g 85 SHS WISDOMTREE EMERGING MARKETS	P	01/29/14	10/06/14
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,968.		30,047.	<5,079.>
b 28,813.		19,132.	9,681.
c 14,080.		9,169.	4,911.
d 93,185.		68,606.	24,579.
e 11,016.		9,297.	1,719.
f 22,685.		22,092.	593.
g 4,081.		3,947.	134.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<5,079.>
b			9,681.
c			4,911.
d			24,579.
e			1,719.
f			593.
g			134.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	36,538.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A