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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 12-01-2013 , and ending 11-30-2014

Name of foundation Bruce Lindorf Memorial Foundation		A Employer identification number 23-7061702	
Number and street (or P O box number if mail is not delivered to street address) c/o 51 West Center 604		B Telephone number (see instructions) (801) 426-0633	
City or town, state or province, country, and ZIP or foreign postal code Orem, UT 84057		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 5,156,741		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	539,422			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	104,025	104,025	104,025	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV , line 2) . . .		209,781		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	643,447	313,806	104,025	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	90,348			90,348
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,516			3,516
	b Accounting fees (attach schedule)	3,296			3,296
	c Other professional fees (attach schedule)	2,199			2,199
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,313			2,635
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	37,245	37,255	37,255	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	144,917	37,255	37,255	101,994
	25 Contributions, gifts, grants paid	107,920			107,920
	26 Total expenses and disbursements. Add lines 24 and 25	252,837	37,255	37,255	209,914
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	390,610			
	b Net investment income (if negative, enter -0-)		276,551		
	c Adjusted net income (if negative, enter -0-)			66,770	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	34,920	50,429	50,429
	2	Savings and temporary cash investments	720,491	615,741	615,741
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	2,679,020	3,375,861	4,490,571
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,434,431	4,042,031	5,156,741	
Liabilities	17	Accounts payable and accrued expenses	631	7,840	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	631	7,840	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,433,800	4,034,191	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	3,433,800	4,034,191	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,434,431	4,042,031	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,433,800
2	Enter amount from Part I, line 27a	2	390,610
3	Other increases not included in line 2 (itemize) ▶ _____	3	209,781
4	Add lines 1, 2, and 3	4	4,034,191
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,034,191

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	5,829 SH TWITTER	D	2011-11-01	2014-07-24
b	3,125 SH AIR LEASE	D	2013-01-01	2014-06-09
c	2,700 SH CITICORP	D	2013-01-01	2014-06-16
d	STMT #1 8379	P	2013-01-01	2014-11-30
e	stmt #2 6405	P	2013-01-01	2014-11-30

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 226,821	0	207,571	19,250
b 132,761	0	112,746	20,015
c 128,241	0	93,987	34,254
d 475,255	0	471,465	3,790
e 1,316,912	0	1,184,440	132,472

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a 0	0	0	19,250
b 0	0	0	20,015
c 0	0	0	34,254
d 0	0	0	3,790
e 0	0	0	132,472

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	209,781
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	276,898		0 000000
2011	134,720	3,627,775	0 037136
2010	92,200	3,067,635	0 030056
2009	125,919	3,361,239	0 037462
2008	381,602	3,378,509	0 112950

2 Total of line 1, column (d).	2	0 217604
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043521
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	4,602,881
5 Multiply line 4 by line 3.	5	200,322
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,766
7 Add lines 5 and 6.	7	203,088
8 Enter qualifying distributions from Part XII, line 4.	8	209,914

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,766
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	2,766
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,766
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,400
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	2,400
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	22
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	388
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 0 Refunded	11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions): <input checked="" type="checkbox"/> CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶RONALD S LINDORF Telephone no ▶(801) 426-4366 Located at ▶51 West Center 604 Orem UT ZIP +4 ▶84057			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD S LINDORF	President	0	0	0
51 W Center 604 Orem, UT 84057	5 00			
TERRI LINDORF	Secretary	0	0	0
51 W Center 604 Orem, UT 84057	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,962,186
b	Average of monthly cash balances.	1b	710,790
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,672,976
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,672,976
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	70,095
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,602,881
6	Minimum investment return. Enter 5% of line 5.	6	230,144

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	230,144
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	2,766
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,766
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	227,378
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	227,378
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	227,378

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	209,914
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	209,914
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,766
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	207,148
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				227,378
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				134,720
e From 2012.				77,286
f Total of lines 3a through e.	212,006			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 209,914				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				209,914
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	212,006			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				17,464
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	212,006			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				134,720
d Excess from 2012. . . .				77,286
e Excess from 2013. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RONALD LINDORF
51 West Center 604
Orem, UT 84057
(801) 426-4366

b

The form in which applications should be submitted and information and materials they should include

BY MAIL ONLY

c

Any submission deadlines

APRIL 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRINCIPALLY FUNDS LYME DISEASE RESEARCH AND EDUCATION, ALSO SUPPORTING EDUCATIONAL INSTITUTIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data TableSee Additional Data Table</div>				
<div>Total</div>			<div>3a</div>	107,920
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LDS Church Mission Funds 47 E SO TEMPLE ST SALT LAKE CITY,UT 84150		PC501(c)(3)	Charitable	6,600
SCERA FOUNDATION 745 S STATE ST OREM,UT 84058		PC501(c)(3)	ARTS	5,000
Brigham Young University A-41 ASB Provo,UT 84602		501(c)(3)	Educational	2,000
UNIV OF NEW HAMPSHIRE-LYME PROG 105 MAIN ST DURHAM,NH 03824		GOV501(c)(3)	medical research	5,400
Insulin Dependence Inc 7770 Regents Road San Diego,CA 92122		PC501(c)(3)	Charitable	25,000
Lyme DiseaseOrg PO Box 1352 Chico,CA 95927		PC501(c)(3)	Educational	500
National MS Society 6364 S Highland Dr Ste 101 Salt Lake City,UT 84121		PC501(c)(3)	Charitable	500
Brigham Young University ASB Provo,UT 84602		PC501(c)(3)	Education	400
Southern Utah University 351 W Center St Cedar City,UT 84720		PC501(c)(3)	Education	7,800
Spanish Fork Jr High 600 S 820 E Spanish Fork,UT 84660		PC501(c)(3)	Educational	2,000
Open Eye Pictures 2656 Bridgeway Ste 2020 Sausalito,CA 94965		PC501(c)(3)	Lyme Awareness	5,000
Boy Scouts of America 748 N 1340 W Orem,UT 84057		PC501(c)(3)	Charitable	250
SHS Alumni Foundation 971 E NBanta Rd Indianapolis,IN 46227		501(c)(3)	Educational	1,500
Lyme Deseaseorg PO Box 5658 Marysville,CA 95901		PC501(c)(3)	medical research	5,000
United Way 148 N 100 W Provo,UT 84604		PC501(c)(3)	community support	10,000
Total  3a				107,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Called 2 Serve Foundation 1095 N Mountain Ridge Rd Provo, UT 84604		PC501(c)(3)	medical services	10,000
IGENIX INC 795 San Antonio Rd Palo Alto, CA 94303		forprofit	lyme testing research	520
USMA Research 824 Elizabeth Ave Elizabeth, NJ 07201		501(c)(3)	medical research	20,450
Total			3a	107,920

TY 2013 Other Expenses Schedule

Name: Bruce Lindorf Memorial Foundation

EIN: 23-7061702

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
investment cust fees	37,245	37,255	37,255	

TY 2013 Other Increases Schedule

Name: Bruce Lindorf Memonal Foundation

EIN: 23-7061702

Description	Amount
CAPITAL GAINS	209,781

TY 2013 Taxes Schedule**Name:** Bruce Lindorf Memorial Foundation**EIN:** 23-7061702

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax	5,678			
Printing	963			963
Supplies	601			601
Telephone	666			666
Research	405			405

Paragon Capital Management, Inc
3651 North 100 East #275
Provo, UT 84604
801-375-2500

Realized Gains and Losses
From 12 01 2013 to 11 30 2014

Lindorf, BLMF Charity Nonprof ****-8379 Managed Income Acct = ****8379
Bruce Lindorf Memorial Foundation
51 West Center Street #604
Orem, UT 84057

Realized Gains and Losses

<u>Account Number</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
****8379	Doubleline Inc Solutions	11 14 2013	05 05 2014	3,140 000	68,747 37	63,639 48	5,107 89		5,107 89
****8379	Eaton Vance Ltd Duration	12 08 2010	08 11 2014	2,101 000	31,485 98	33,076 59		-1,590 61	-1,590 61
****8379	Eaton Vance Ltd Duration	11 15 2012	08 11 2014	399 000	5,979 49	6,291 65		-312 16	-312 16
				2,500 000	37,465 47	39,368 24		-1,902 77	-1,902 77
****8379	Eaton Vance Ltd Duration	11 15 2012	08 13 2014	1,377 000	20,569 08	21,713 28		-1,144 20	-1,144 20
****8379	Eaton Vance Ltd Duration	06 03 2013	08 13 2014	1,368 000	20,434 65	22,077 12		-1,642 47	-1,642 47
				2,745 000	41,003 73	43,790 40		-2,786 67	-2,786 67
				5,245 000	78,469 20	83,158 64		-4,689 44	-4,689 44
****8379	Ishares Barclays 1-3 yr Credit Bon	08 18 2009	09 17 2014	1,925 000	202,731 81	199,109 94		3,621 87	3,621 87
****8379	M F S Intermdt Income Tr	02 24 2009	08 13 2014	10,900 000	56,404 27	59,450 83		-3,046 56	-3,046 56
****8379	M F S Intermdt Income Tr	06 11 2013	08 13 2014	4,482 000	23,193 02	24,774 24		-1,581 22	-1,581 22
				15,382 000	79,597 29	84,225 07		-4,627 78	-4,627 78
****8379	Pimco Income Stra Fd II	06 12 2013	05 05 2014	2,734 000	29,150 71	27,864 31	1,286 40		1,286 40

Realized Gains and Losses

From 12 01 2013 to 11 30 2014

Lindorf, BLMF Charity Nonprof ****-8379 Managed Income Acct = ****8379

Realized Gains and Losses

<u>Account Number</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
****8379	Templeton Global Incm Fd	10 04 2011	12 19 2013	2.137 000	16.558 28	19.242 59		-2.684 31	-2.684 31

Capital Gain Distributions

<u>Account Number</u>	<u>Description</u>	<u>Pay Date</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
****8379	Pimco Exch Traded Fund	12 17 2013		97 80	97 80
****8379	Pimco Exch Traded Fund	12 17 2013	427 99		427 99
			427 99	97 80	525 79
****8379	Spdr S&P Dividend Etf	12 31 2013		147 24	147 24
****8379	Spdr S&P Dividend Etf	12 31 2013	5,095 45		5,095 45
			5,095 45	147 24	5,242 69
****8379	Templeton Global Incm Fd	12 31 2013	7 05		7 05

Paragon Capital Management, Inc
3651 North 100 East #275
Provo, UT 84604
801-375-2500

Realized Gains and Losses
From 12/01/2013 to 11/30/2014

Lindorf, BLMF Charity Nonprof *****6405 Top Flight Portfolio Acct = *****6405
Bruce Lindorf Memorial Foundation
51 West Center Street #604
Orem, UT 84057

Realized Gains and Losses

<u>Account Number</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
*****6405	Apple Computer Inc	04/05/2013	09/09/2014	76.000	7,594.57	4,592.42		3,002.15	3,002.15
*****6405	Ishares Aero & Def Indx	02/04/2014	09/03/2014	542.000	59,055.85	55,454.41	3,601.44		3,601.44
*****6405	Ishares Aero & Def Indx	04/08/2014	09/03/2014	273.000	29,745.83	28,956.78	789.05		789.05
				815.000	88,801.68	84,411.19	4,390.49		4,390.49
*****6405	Ishares Broker Dealer Fd	09/30/2011	03/03/2014	1,667.000	63,213.76	33,564.99		29,648.77	29,648.77
*****6405	Ishares Dj US Trans Indx	09/30/2013	02/04/2014	453.000	57,582.79	53,323.79	4,259.00		4,259.00
*****6405	Ishares Medical Devices	01/06/2014	10/01/2014	621.000	61,545.76	57,826.97	3,718.79		3,718.79
*****6405	Ishares Msci Brazil Indx	09/12/2014	10/07/2014	503.000	23,718.83	24,016.49	-297.66		-297.66
*****6405	Ishares Msci Brazil Indx	10/01/2014	10/07/2014	168.000	7,921.99	7,041.45	880.54		880.54
				671.000	31,640.82	31,057.94	582.88		582.88
*****6405	Ishares Msci Brazil Indx	10/16/2014	10/30/2014	659.000	28,162.66	28,542.79	-380.13		-380.13
*****6405	Ishares Msci Brazil Indx	10/27/2014	10/30/2014	125.000	5,341.93	4,950.76	391.17		391.17
				784.000	33,504.59	33,493.55	11.04		11.04
				1,455.000	65,145.41	64,551.49	593.92		593.92
*****6405	Ishares Msci Emrg Mkt Fd	12/02/2013	01/06/2014	1,372.000	54,617.10	56,949.28	-2,332.18		-2,332.18
*****6405	Ishares Msci Jpn Indx Fd	01/06/2014	02/28/2014	2,399.000	27,820.65	28,719.46	-898.81		-898.81
*****6405	Ishares Russell Midcap	04/01/2014	09/03/2014	1,413.000	103,123.39	97,401.11	5,722.28		5,722.28

Realized Gains and Losses

From 12/01/2013 to 11/30/2014

Lindorf, BLMF Charity Nonprof *****6405 Top Flight Portfolio Acct = *****6405

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
*****6405	iShares Russell Midcap	04/08/2014	09/03/2014	211,000	15,399.18	14,378.32	1,020.86		1,020.86
				1,624,000	118,522.57	111,779.43	6,743.14		6,743.14
*****6405	iShares S&P North Am Tech-Mult	11/01/2013	12/02/2013	1,279,000	38,610.17	37,997.98	612.19		612.19
*****6405	iShares S&P North Am Tech-Mult	11/01/2013	06/03/2014	572,000	19,488.78	16,993.63	2,495.15		2,495.15
				1,851,000	58,098.95	54,991.61	3,107.34		3,107.34
*****6405	iShares US Home Construction	12/02/2013	02/04/2014	2,503,000	60,945.55	56,883.37	4,062.18		4,062.18
*****6405	PwrShrs QQQ Trust	01/26/2011	04/08/2014	491,000	42,359.08	27,917.88		14,441.20	14,441.20
*****6405	PwrShrs QQQ Trust	10/31/2011	04/08/2014	185,000	15,960.15	10,750.70		5,209.45	5,209.45
				676,000	58,319.23	38,668.58		19,650.65	19,650.65
*****6405	Sector Spdr Engv Select	06/03/2014	10/22/2014	113,000	9,699.07	10,789.19	-1,090.12		-1,090.12
*****6405	Sector Spdr Engv Select	06/03/2014	10/23/2014	114,000	9,809.63	10,884.67	-1,075.04		-1,075.04
				227,000	19,508.70	21,673.86	-2,165.16		-2,165.16
*****6405	Sector Spdr Fincl Select	01/06/2014	02/03/2014	749,000	15,482.80	16,444.51	-961.71		-961.71
*****6405	Sector Spdr Fincl Select	01/06/2014	02/04/2014	1,892,000	39,238.21	41,539.41	-2,301.20		-2,301.20
				2,641,000	54,721.01	57,983.92	-3,262.91		-3,262.91
*****6405	Sector Spdr Health Fund	05/24/2013	01/06/2014	1,099,000	60,584.13	53,934.35	6,649.78		6,649.78
*****6405	Sector Spdr Tr Bas Ind	09/30/2013	12/02/2013	1,268,000	56,158.54	53,290.94	2,867.60		2,867.60
*****6405	SPDR Industrials	06/26/2013	04/01/2014	1,356,000	71,134.54	57,725.06	13,409.48		13,409.48

Realized Gains and Losses

From 12/01/2013 to 11/30/2014

Lindorf, BLMF Charity Nonprofit ****-6405 Top Flight Portfolio Acct = ****6405

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
****6405	SPDR Industrials	10/16/2013	04/01/2014	572.000	30,006.60	26,788.45	3,218.15		3,218.15
				1,928.000	101,141.14	84,513.51	16,627.63		16,627.63
****6405	Spdr Kbw Regional Bking	02/03/2014	03/03/2014	1,126.000	44,428.88	41,858.54	2,570.34		2,570.34
****6405	Spdr S&P Oil & Gas Equip	02/04/2014	06/03/2014	1,382.000	64,103.10	55,532.73	8,570.37		8,570.37
****6405	Spdr S&P Oil & Gas Expl	03/01/2013	01/06/2014	553.000	36,615.69	32,000.40	4,615.29		4,615.29
****6405	Spdr S&P Oil & Gas Expl	03/04/2013	01/06/2014	215.000	14,235.74	12,388.56	1,847.18		1,847.18
				768.000	50,851.43	44,388.96	6,462.47		6,462.47
****6405	Spdr S&P Oil & Gas Expl	03/03/2014	10/17/2014	126.000	7,714.01	8,745.49	-1,031.48		-1,031.48
****6405	Spdr S&P Oil & Gas Expl	03/03/2014	10/27/2014	127.000	7,239.49	8,814.90	-1,575.41		-1,575.41
****6405	Spdr S&P Oil & Gas Expl	03/03/2014	11/26/2014	90.000	5,306.46	6,246.78	-940.32		-940.32
				1,111.000	71,111.39	68,196.13	2,915.26		2,915.26
****6405	Spdr S&P Pharmaceuticals	06/26/2013	02/18/2014	192.000	18,877.99	13,457.58	5,420.41		5,420.41
****6405	Spdr S&P Pharmaceuticals	06/26/2013	04/30/2014	631.000	60,255.08	44,227.79	16,027.29		16,027.29
				823.000	79,133.07	57,685.37	21,447.70		21,447.70
****6405	Spdr S&P Retail Etf	03/03/2014	04/08/2014	523.000	43,814.19	44,560.29	-746.10		-746.10

Realized Gains and Losses

From 12/01/2013 to 11/30/2014

Lindorf, BLMF Charity Nonprof ****-6405 Top Flight Portfolio Acct = ****6405

Capital Gain Distributions

<u>Account Number</u>	<u>Description</u>	<u>Pay Date</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
****6405	Spdr S&P Pharmaceuticals	12/31/2013	668.99		668.99
****6405	Spdr S&P Pharmaceuticals	12/31/2013		382.63	382.63
			668.99	382.63	1,051.62