Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 12-01-2013 , and ending 11-30-2014

Name of foundation
JOHN & ANNE DUFFY FOUNDATION INC
% JOHN DUFFY

A Employer identification number
22-2598324

Number and street (or P O box number if mail is not delivered to street address)
2420 E CAMINO LA ZORRELA
Suite

Room/suite

B Telephone number (see instructions)
(520) 299-1825

City or town, state or province, country, and ZIP or foreign postal code
TUCSON, AZ 85718

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,199,048

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	91,544	91,544		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	117,641			
	b	Gross sales price for all assets on line 6a 694,484				
	7	Capital gain net income (from Part IV, line 2)		117,641		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	209,185	209,185		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,850	4,925	0	4,925
	c	Other professional fees (attach schedule)	32,538	32,538		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,000			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	515			515
	24	**Total operating and administrative expenses.** Add lines 13 through 23	44,903	37,463	0	5,440
	25	Contributions, gifts, grants paid	298,000			298,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	342,903	37,463	0	303,440
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-133,718			
	b	**Net investment income** (if negative, enter -0-)		171,722		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	17,099	8,143	8,143
	2	Savings and temporary cash investments	129,273	93,293	93,293
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,297,742	1,451,786	2,286,693
	c	Investments—corporate bonds (attach schedule)	144,730	62,336	62,245
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,825,066	1,653,936	1,748,674
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,413,910	3,269,494	4,199,048
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,564,747	4,564,747	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-1,150,837	-1,295,253	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,413,910	3,269,494	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,413,910	3,269,494	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,413,910
2	Enter amount from Part I, line 27a	2	-133,718
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	3,280,192
5	Decreases not included in line 2 (itemize) ▶ ______	5	10,698
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,269,494

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	117,641
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	74,815	3,916,696	0 019102
2011	138,190	3,670,208	0 037652
2010	148,764	3,552,305	0 041878
2009	132,934	3,311,934	0 040138
2008	189,558	2,959,729	0 064046

2	**Total** of line 1, column (d).	2	0 202816
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040563
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	4,248,014
5	Multiply line 4 by line 3.	5	172,312
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,717
7	Add lines 5 and 6.	7	174,029
8	Enter qualifying distributions from Part XII, line 4.	8	303,440

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,717
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,717
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,717
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 3,401		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,401
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,684
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 1,684 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AZ, NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JOHN DUFFY Telephone no ▶(520) 299-1825

Located at ▶2420 E CAMINO LA ZORRELA TUCSON AZ ZIP+4 ▶85718

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN DUFFY 2420 E CAMINO LA ZORRELA TUCSON, AZ 85718	PRESIDENT/TREASURER 0	0	0	0
ANNE DUFFY 2420 E CAMINO LA ZORRELA TUCSON, AZ 85718	VICE PRES/SECRETARY 0	0	0	0
PETER R KELLOGG 39 STEWART ROAD SHORT HILLS, NJ 07078	VICE PRESIDENT 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,246,041
b	Average of monthly cash balances	1b	166,207
c	Fair market value of all other assets (see instructions)	1c	1,900,457
d	**Total** (add lines 1a, b, and c)	1d	4,312,705
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,312,705
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,691
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,248,014
6	**Minimum investment return.** Enter 5% of line 5	6	212,401

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	212,401
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,717		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,717
3	Distributable amount before adjustments Subtract line 2c from line 1			3	210,684
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	210,684
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	210,684

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	303,440
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	303,440
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,717
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	301,723

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				210,684
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			182,947	
b Total for prior years 2011 , 2010 , 2009				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009. 0				
c From 2010. 0				
d From 2011. 0				
e From 2012. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 303,440				
a Applied to 2012, but not more than line 2a			182,947	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				120,493
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				90,191
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . . 0				
c Excess from 2011. . . . 0				
d Excess from 2012. . . . 0				
e Excess from 2013. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN DUFFY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE 6 C/O JAD CONSULTING LLC 61 BROADWAY SUITE 512 NEW YORK, NY 10006			THE PURPOSE OF THE CONTRIBUTIONS IS TO AID EACH DONEE ORGANIZATION IN CARRYING OUT ITS EXEMPT FUNCTION	298,000
Total . . . . ▶ **3a**				298,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	91,544	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	117,641	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				209,185	

13 Total. Add line 12, columns (b), (d), and (e). **13** 209,185

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2015-03-02 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
JOSEPH DE MAIO CPA		2015-03-02	☑	P00841496
Firm's name ▶ JAD CONSULTING LLC			Firm's EIN ▶	
Firm's address ▶ 61 BROADWAY-SUITE 512 NEW YORK, NY 10006			Phone no (212) 509-3525	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
VARIOUS LIGITATION SETTLEMENTS	P	2010-01-01	2014-11-30
SEE SCHEDULE #1	P	2009-09-09	2014-11-30
SEE SCHEDULE #2	P	2006-08-02	2014-11-30
CASH-IN-LIEU	P	2012-12-01	2014-11-30
3,800 SHS PROSHARES TR SHORT 20	P	2013-11-25	2014-05-20
10,111 22 SHS PIMCO ALL ASSET ALL	P	2012-04-30	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
327		0	327
259,756		218,878	40,878
223,798		126,490	97,308
1			1
110,602		123,484	-12,882
100,000		107,991	-7,991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			327
			40,878
			97,308
			1
			-12,882
			-7,991

TY 2013 Accounting Fees Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JAD CONSULTING, LLC	9,850	4,925		4,925

TY 2013 All Other Program Related Investments Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Category	Amount
NOT APPLICABLE	

TY 2013 Depreciation Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491072005095

TY 2013 General Explanation Attachment

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Identifier	Return Reference	Explanation
ELECTION TO AMORTIZE BOND PREMIUMS	FORM 990-PF, LINE 4 IRC SECTION 171(C)	THE JOHN &ANNE DUFFY FOUNDATION, INC HEREBY ELECTS UNDER SECTION 171(c) OF THE INTERNAL REVENUE CODE TO AMORTIZE BOND PREMIUM PURSUANT TO TREASURY REGULATION 1 171-4(a)

TY 2013 Investments Corporate Bonds Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE 5	62,336	62,245

TY 2013 Investments Corporate Stock Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE 5	683,636	983,129
SEE SCHEDULE 4	768,150	1,303,564

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491072005095

TY 2013 Investments - Land Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

TY 2013 Investments - Other Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE SCHEDULE 3		1,653,936	1,748,674
3,800 SHS PROSHARES TR SHORT		0	0

TY 2013 Land, Etc. Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

TY 2013 Other Decreases Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Description	Amount
PRIOR PERIOD ADJUSTMENT	10,698

TY 2013 Other Expenses Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	515			515

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491072005095

TY 2013 Other Income Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME			

TY 2013 Other Professional Fees Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	32,538	32,538		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491072005095

TY 2013 Taxes Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	2,000			

JOHN & ANNE DUFFY FOUNDATION, INC.
BEACON TRUST - #52-00-1954-0-06
NOVEMBER 30, 2014

Purchase Date	Sale Date	Quantity	Description	Proceeds	Cost Basis	Realized Gain/Loss
6/20/2013	2/6/2014	13	CHEVRON CORP NEW COM	1,444	1,545	(100)
4/29/2014	11/17/2014	20,000	GE CAP BK INC RETAIL CTF DEP 1.10% DTD 05/0	19,767	19,950	(183)
8/6/2013	1/9/2014	233	INGREDION INC COM	15,361	16,368	(1,007)
9/24/2012	7/23/2014	250	ABBOT LABORATORIES COM	10,733	8,160	2,573
12/31/2010	2/25/2014	31	ALEXION PHARMACEUTICAL INC COM	5,664	1,083	4,581
12/31/2010	6/24/2014	7	ALEXION PHARMACEUTICAL INC COM	1,113	282	831
1/23/2012	6/24/2014	46	BRISTOL MYERS SQUIBB CO	2,222	1,501	721
9/29/2010	2/6/2014	108	CHEVRON CORP NEW COM	12,000	8,750	3,251
3/21/2013	9/8/2014	189	CHICAGO BRIDGE & IRON CO N V NYREGISTRY SI	11,795	10,496	1,299
10/20/2011	12/18/2013	525	CISCO SYS INC COM	10,941	10,330	611
4/1/2013	11/17/2014	25,000	DISCOVER BK GREENWOOD DEL CTF DEP 0 80%	24,874	25,000	(126)
7/11/2013	11/3/2014	1,168	FIFTH THIRD BANCORP COM	23,411	17,703	5,709
12/31/2010	7/23/2014	813	GENERAL ELEC CO	21,145	14,852	6,294
6/20/2013	7/23/2014	103	GENERAL ELEC CO	2,679	2,427	252
8/29/2012	11/17/2014	25,000	GOLDMAN SACHS BK USA NY CT DEP 1.70% DTD	24,980	25,000	(20)
11/19/2010	7/23/2014	12	GOOGLE INC CL C	7,153	3,506	3,647
3/1/2012	4/29/2014	20,000	HEINZ H J CO NT 1.50% DTD 03/02/2012 DUE 03	19,240	20,034	(794)
9/9/2009	6/24/2014	50	TRIPADVISOR INC COM	5,248	1,101	4,147
1/4/2011	1/9/2014	74	VERIZON COMMUNICATIONS INC COM	3,519	2,724	796
6/20/2013	11/3/2014	128	VERIZON COMMUNICATIONS INC COM	6,432	5,952	480
1/4/2011	11/3/2014	261	VERIZON COMMUNICATIONS INC COM	13,114	9,607	3,507
6/20/2013	8/20/2014	38	YUM BRANDS INC COM	2,771	2,664	107
5/24/2011	8/20/2014	194	YUM BRANDS INC COM	14,147	9,845	4,301
			TOTAL	**259,756**	**218,878**	**40,878**

John and Anne Duffy Foundation Inc						
Realized GL Report						
Account # BW 16136 35						
FYE: 11/30/14						
Purchase Date	**Sale Date**	**Quantity**	**Description**	**Proceeds**	**Cost Basis**	**Realized Gain/Loss**
6/25/2012	12/9/2013	42	SALIX PHARMACEUTICALS LTD	$3,633.21	$2,168.98	$1,464.23
6/27/2012	12/9/2013	93	SALIX PHARMACEUTICALS LTD	$8,044 97	$4,894.27	$3,150.70
Total		***120***		***$11,678.18***	***$7,063.25***	***$4,614.93***
8/28/2009	**9/12/2014**	**74**	**AFFILIATED MANAGERS**	**$15,171.51**	**$4,881.78**	**$10,289.73**
8/28/2009	9/10/2014	47	ALLIANCE DATA SYSTEMS	$11,972.06	$2,662.34	$9,309.72
8/28/2009	3/24/2014	73	ALLIANCE DATA SYSTEMS	$20,518.24	$4,135.13	$16,383 11
Total		***120***		***$32,490.30***	***$6,797.47***	***$25,692.83***
10/19/2010	8/7/2014	355	DENBURY RESOURCES INC	$5,715.37	$6,457.38	($742 01)
3/21/2011	8/7/2014	229	DENBURY RESOURCES INC	$3,686.82	$5,523.94	($1,837 12)
4/5/2012	8/7/2014	58	DENBURY RESOURCES INC	$933.78	$1,071.06	($137 28)
Total		***642***		***$10,335.97***	***$13,052.38***	***($2,716.41)***
8/28/2009	**7/17/2014**	**242**	**EXPRESS SCRIPTS HLDG CO**	**$15,889.93**	**$8,700.31**	**$7,189.62**
8/2/2006	1/9/2014	92	GILEAD SCIENCES INC	$6,862.44	$1,420.02	$5,442 42
2/5/2007	1/9/2014	27	GILEAD SCIENCES INC	$2,013.98	$474.80	$1,539.18
Total		***119***		***$8,876.42***	***$1,894.82***	***$6,981.60***
8/28/2009	6/24/2014	42	INTL BUSINESS MACH	$7,639 71	$4,994.62	$2,645 09
6/29/2010	6/24/2014	40	INTL BUSINESS MACH	$7,275.91	$5,096 24	$2,179.67
4/5/2012	6/24/2014	22	INTL BUSINESS MACH	$4,001.75	$4,515 50	($513 75)
Total		***104***		***$18,917.37***	***$14,606.36***	***$4,311.01***
11/9/2012	**7/24/2014**	**88**	**LINKEDIN CORP CL A**	**$15,667.87**	**$8,753.31**	**$6,914.56**
8/15/2014	**8/18/2014**	**0.538**	**MALLINCKRODT PUB LTD CO**	**$38.89**	**$38.13**	**$0.76**
2/7/2012	6/23/2014	128	BED BATH AND BEYOND INC	$7,767.52	$7,865.15	($97.63)
4/5/2012	6/23/2014	15	BED BATH AND BEYOND INC	$910.26	$1,080 00	($169 74)
4/12/2012	6/23/2014	1	BED BATH AND BEYOND INC	$60.68	$69.92	($9 24)
5/8/2012	6/23/2014	96	BED BATH AND BEYOND INC	$5,825 64	$6,482 03	($656.39)
Total		***240***		***$14,564.10***	***$15,497.10***	***($933.00)***
6/12/2013	**8/13/2014**	**632**	**NPS PHARMACEUTICALS DEL**	**$16,821.07**	**$9,961.52**	**$6,859.55**
4/19/2010	11/13/2014	116	MSC INDL DIRECT CO INC	$9,710.98	$6,442.37	$3,268 61
4/26/2010	11/13/2014	71	MSC INDL DIRECT CO INC	$5,943.79	$4,033 94	$1,909 85
4/5/2012	11/13/2014	22	MSC INDL DIRECT CO INC	$1,841.73	$1,790 36	$51.37
4/12/2012	11/13/2014	1	MSC INDL DIRECT CO INC	$83.72	$78 27	$5.45
Total		***210***		***$17,580.22***	***$12,344.94***	***$5,235.28***

John and Anne Duffy Foundation Inc						
Realized GL Report						
Account # BW 16136 35						
FYE: 11/30/14						
Purchase Date	**Sale Date**	**Quantity**	**Description**	**Proceeds**	**Cost Basis**	**Realized Gain/Loss**
10/6/2010	11/13/2014	276	ORACLE CORP	$11,180 40	$7,639 68	$3,540 72
4/5/2012	11/13/2014	34	ORACLE CORP	$1,377.29	$1,000.28	$377.01
4/12/2012	11/13/2014	2	ORACLE CORP	$81 02	$57 21	$23 81
Total		***312***		***$12,638.71***	***$8,697.17***	***$3,941.54***
5/17/2012	**8/18/2014**	**354**	**QUESTCOR PHARMACEUTICALS**	**$33,127.09**	**$14,201.31**	**$18,925.78**
Total				**$ 223,797.63**	**$126,489.85**	**$97,307.78**

Equities

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FIRST EAGLE OVERSEAS FUND CLASS I									
Symbol SGOIX									
Trade date Sep 16, 09	2,042 829	20 044	40,947 36	40,947 36	23 950	48,925 75	7,978 39		LT
Trade date Oct 7, 09	1,732 912	20 197	35,000 00	35,000 00	23 950	41,503 24	6,503 24		LT
Trade date Oct 15, 09	2,437 483	20 512	50,000 00	50,000 00	23 950	58,377 73	8,377 73		LT
Trade date Apr 30, 12	6,449 241	22.173	143,000 00	143,000 00	23 950	154,459 33	11,459 33		LT
Total reinvested	3,426 978	21 839		74,844 38	23 950	82,076 13	7,231 75		
EAI $8,382 Current yield 2 18%									
Security total	16,089 444	21 368	268,947 36	343,791 74		385,342 18	41,550 44	116,394 82	
HENDERSON EUROPEAN FOCUS FUND CL I									
Symbol HFEIX									
Trade date Nov 25, 13	5,958 511	33 565	200,000 00	200,000 00	34 470	205,389 88	5,389 88		LT
Total reinvested	12 337	35 148		433 62	34 470	425 25	-8 37		
EAI $734 Current yield 0 36%									
Security total	5,970 848	33 569	200,000 00	200,433 62		205,815 13	5,381 51	5,815 13	
OPPENHEIMER DEVELOPING MARKETS CLASS Y									
Symbol ODVYX									
Trade date Aug 27, 09	574 093	24 545	14,091 68	14,091 68	38 450	22,073 89	7,982 21		LT

continued next page

SCHEDULE 3 PG 1 OF 4

Your PACE assets › **Equities** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Sep 16, 09	539 675	25 941	14,000 00	14,000 00	38 450	20,750 50	6,750 50		LT
Trade date Oct 7, 09	562 138	26 683	15,000 00	15,000 00	38 450	21,614 21	6,614 21		LT
Trade date Apr 30, 12	5,744 054	33 077	190,000 00	190,000 00	38 450	220,858 87	30,858 87		LT
Total reinvested	117 253	33 503		3,928 36	38 450	4,508 37	580 01		
EAI $1,236 Current yield 0 43%									
Security total	7,537 213	31 447	233,091 68	237,020 04		289,805 83	52,785 80	56,714 16	
PACE portfolio total			**$702,039.04**	**$781,245.40**		**$880,963.14**	**$99,717.75**	**$178,924.10**	

Total estimated annual income: $10,352

Fixed income

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
LOOMIS SAYLES SR FLOATING RATE & FIXED INCOME FUND CLASS Y									
Symbol LSFYX									
Trade date Nov 25, 13	18,850 058	10 610	200,000 00	200,000 00	10 410	196,229 10	-3,770 90		LT
Total reinvested	1,199 514	10 553		12,658 90	10 410	12,486 94	-171 96		
EAI $12,551 Current yield 6 01%									
Security total	20,049 572	10 607	200,000 00	212,658 90		208,716 04	-3,942 86	8,716 04	
TEMPLETON GLBAL BOND ADV									
Symbol TGBAX									
Trade date Aug 27, 09	1,050.299	12 153	12,765 12	12,765 12	13 160	13,821 93	1,056 81		LT
Trade date Sep 16, 09	5,325 550	12 393	66,000 00	66,000 00	13 160	70,084 23	4,084 23		LT
Trade date Oct 7, 09	1,986 883	12 582	25,000 00	25,000 00	13 160	26,147 38	1,147 38		LT
Trade date Oct 13, 09	1,977 481	12 642	25,000 00	25,000 00	13 160	26,023 65	1,023 65		LT
Trade date Apr 30, 12	5,818 806	13 061	76,000 00	76,000 00	13 160	76,575 49	575 49		LT
Total reinvested	4,439 126	13 096		58,136 65	13 160	58,418 90	282 25		
EAI $8,919 Current yield 3 29%									
Security total	20,598 145	12 763	204,765 12	262,901 77		271,071 58	8,169 81	66,306 46	

continued next page

SCHEDULE 3 PG \ OF 4

Your PACE assets › **Fixed income** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PACE portfolio total			**$404,765.12**	**$475,560.67**		**$479,787.62**	**$4,226.95**	**$75,022.50**	

Total estimated annual income· $21,470

Other

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
COHEN & STEERS REAL ASSETS FUND CLASS I									
Symbol RAPIX									
Trade date Nov 25, 13	20,970 003	9 531	199,868 56	199,868 56	9 810	205,715 73	5,847 17		LT
Total reinvested	158 857	9 948		1,580 43	9 810	1,558 39	-22 04		
Security total	21,128 860	9 534	199,868 56	201,448 99		207,274 11	5,825 13	7,405 56	
PIMCO ALL ASSET ALL AUTHORITY FUND CLASS P									
Symbol PAUPX									
Trade date Apr 30, 12	15,268 410	10 680	163,071 03	163,071 03	9 830	150,088 47	-12,982 56		LT
Total reinvested	3,108 881	10 489		32,609 92 [2]	9 830	30,560 30	-2,049 62		
EAI $9,813 Current yield 5 43%									
Security total	18,377 290	10 648	163,071 03	195,680 95		180,648 76	-15,032 18	17,577 74	
PACE portfolio total			**$362,939.59**	**$397,129.94**		**$387,922.87**	**-$9,207.05**	**$24,983.28**	

SCHEDULE 3 PG 3 OF 4

Your total assets

		Value on Nov 28 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	14,704.26	0.83%	14,704.26		
Equities	PACE	880,963.14	49.95%	781,245.40	10,352.00	99,717.75
Fixed income	PACE	479,787.62	27.21%	475,560.67	21,470.00	4,226.95
Other	PACE	387,922.87	22.00%	397,129.94	9,813.00	-9,207.05
Total		**$1,763,377.89**	**100.00%**	**$1,668,640.27**	**$41,635.00**	**$94,737.65**
Your total PACE assets**		$1,748,673.63	99.17%	$1,653,936.01	$41,635.00	$94,737.65

** Your total PACE assets are included in the Total reported above

SCHEDULE 3 PG 4 OF 4

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
AFFILIATED MANAGERS GROUP								
Symbol AMG Exchange NYSE	Aug 28, 09	25 000	65 970	1,649 25	203 590	5,089 75	3,440 50	LT
	Dec 10, 10	61 000	97 913	5,972 71	203 590	12,418 99	6,446 28	LT
	Apr 5, 12	14 000	113 130	1,583 82	203 590	2,850 26	1,266 44	LT
Security total		100 000	92 058	9,205 78		20,359 00	11,153 22	
AKORN INC								
Symbol AKRX Exchange OTC	Sep 12, 12	216 000	14 487	3,129 20	40 070	8,655 12	5,525 92	LT
	Dec 12, 12	519 000	13 446	6,978 84	40 070	20,796 33	13,817 49	LT
Security total		735 000	13 752	10,108 04		29,451 45	19,343 41	
ALEXION PHARMACEUTICALS INC								
Symbol ALXN Exchange OTC	Jul 21, 14	77 000	162 267	12,494 56	194 900	15,007 30	2,512 74	ST
ALLIANCE DATA SYSTEMS CORP								
Symbol ADS Exchange NYSE	Aug 28, 09	66 000	56 645	3,738 60	285 870	18,867 42	15,128 82	LT

continued next page

SCHEDULE 4 PG 1 OF 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
	Apr 5, 12	14 000	126 290	1,768 06	285 870	4,002 18	2,234 12	LT
Security total		80 000	68 833	5,506 66		22,869 60	17,362 94	
AMAZON COM INC								
Symbol AMZN Exchange OTC	Oct 15, 14	64 000	303 337	19,413 59	338 640	21,672 96	2,259 37	ST
AMETEK INC (NEW)								
Symbol AME Exchange NYSE								
EAI $165 Current yield 0 71%	Feb 10, 11	404 500	29 320	11,860 32	50 960	20,613 32	8,753 00	LT
	Apr 5, 12	48 000	32 183	1,544 83	50 960	2,446 08	901 25	LT
	Apr 12, 12	4 500	32 277	145 25	50 960	229 32	84 07	LT
Security total		457 000	29 651	13,550 40		23,288 72	9,738 32	
ANSYS INC								
Symbol ANSS Exchange OTC	Aug 28, 09	210 000	36 397	7,643 54	83 520	17,539 20	9,895 66	LT
	Apr 5, 12	24 000	64 014	1,536 34	83 520	2,004 48	468 14	LT
	Apr 12, 12	2 000	63 520	127 04	83 520	167 04	40 00	LT
Security total		236 000	39 436	9,306 92		19,710 72	10,403 80	
APPLE INC								
Symbol AAPL Exchange OTC								
EAI $1,316 Current yield 1 58%	Oct 9, 08	126 000	13 048	1,644 12	118 930	14,985 18	13,341 06	LT
	May 12, 09	84 000	17 891	1,502 88	118 930	9,990 12	8,487 24	LT
	Aug 9, 10	119 000	37 241	4,431 78	118 930	14,152 67	9,720 89	LT
	Feb 13, 12	259 000	71 373	18,485 73	118 930	30,802 87	12,317 14	LT
	Apr 5, 12	98 000	90 342	8,853.60	118 930	11,655 14	2,801 54	LT
	Apr 12, 12	14 000	88 850	1,243 91	118 930	1,665 02	421 11	LT
Security total		700 000	51 660	36,162 02		83,251 00	47,088 98	
CARDINAL HEALTH INC								
Symbol CAH Exchange NYSE								
EAI $362 Current yield 1 67%	Nov 1, 13	188 000	60 704	11,412 45	82 190	15,451 72	4,039 27	LT
	Dec 19, 13	76 000	66 638	5,064 50	82 190	6,246 44	1,181 94	ST
Security total		264 000	62 413	16,476 95		21,698 16	5,221 21	
CELGENE CORP								
Symbol CELG Exchange OTC	May 8, 07	40 000	31 445	1,257 80	113 690	4,547 60	3,289 80	LT
	Jul 6, 07	50 000	28 980	1,449 00	113 690	5,684 50	4,235 50	LT
	Jul 30, 07	40 000	30 655	1,226 20	113 690	4,547 60	3,321 40	LT

continued next page

SCHEDULE 4 PG 2 OF 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
	Aug 15, 07	40 000	30 410	1,216 40	113 690	4,547 60	3,331 20	LT
	Nov 9, 07	40 000	31 720	1,268 80	113 690	4,547 60	3,278 80	LT
	Dec 7, 07	70 000	29 195	2,043 65	113 690	7,958 30	5,914 65	LT
	Aug 28, 09	88 000	26 270	2,311 76	113 690	10,004 72	7,692 96	LT
	Apr 5, 12	44 000	39 720	1,747 68	113 690	5,002 36	3,254 68	LT
	Apr 12, 12	8 000	39 312	314 50	113 690	909 52	595 02	LT
	Dec 11, 12	120 000	41 256	4,950 73	113 690	13,642 80	8,692 07	LT
Security total		540 000	32 938	17,786 52		61,392 60	43,606 08	
CERNER CORP								
Symbol CERN Exchange OTC	Jul 13, 12	214 000	40 728	8,715 91	64 400	13,781 60	5,065 69	LT
CHURCH & DWIGHT CO INC								
Symbol CHD Exchange NYSE								
EAI $523 Current yield 1 62%	Aug 28, 09	378 000	28 601	10,811 27	76 710	28,996 38	18,185 11	LT
	Apr 5, 12	44 000	49 595	2,182 18	76 710	3,375 24	1,193 06	LT
Security total		422 000	30 790	12,993 45		32,371 62	19,378 17	
CITRIX SYSTEMS INC								
Symbol CTXS Exchange OTC	Jul 24, 14	375 000	66 915	25,093 35	66 310	24,866 25	-227 10	ST
COGNIZANT TECH SOLUTIONS CRP								
Symbol CTSH Exchange OTC	Oct 7, 09	60 000	19 603	1,176 18	53 990	3,239 40	2,063 22	LT
	Jan 8, 10	244 000	23 197	5,660 21	53 990	13,173 56	7,513 35	LT
	Apr 5, 12	30 000	38 525	1,155 75	53 990	1,619 70	463 95	LT
	Apr 12, 12	2 000	38 290	76 58	53 990	107 98	31 40	LT
Security total		336 000	24 014	8,068 72		18,140 64	10,071 92	
CONCHO RESOURCES INC								
Symbol CXO Exchange NYSE	Dec 29, 10	51 000	87 312	4,452 92	95 250	4,857 75	404 83	LT
	Feb 2, 12	27 000	108 555	2,931 00	95 250	2,571 75	-359 25	LT
	Apr 5, 12	25 000	99 350	2,483 75	95 250	2,381 25	-102 50	LT
Security total		103 000	95 803	9,867 67		9,810 75	-56 92	
CVS HEALTH CORP								
Symbol CVS Exchange NYSE								
EAI $344 Current yield 1 20%	Mar 26, 14	313 000	76 016	23,793 26	91 360	28,595 68	4,802 42	ST

continued next page

SCHEDULE 4 PG 3 OF 10

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
DANAHER CORP								
Symbol DHR Exchange NYSE								
EAI $181 Current yield 0 48%	Mar 9, 09	60 000	24 500	1,470 00	83 560	5,013 60	3,543 60	LT
	May 27, 09	34 000	30 545	1,038 53	83 560	2,841 04	1,802 51	LT
	Jun 11, 09	26 000	31 725	824 85	83 560	2,172 56	1,347 71	LT
	Aug 28, 09	296 000	30 840	9,128 79	83 560	24,733 76	15,604 97	LT
	Apr 5, 12	27 000	55 150	1,489 05	83 560	2,256 12	767 07	LT
	Apr 12, 12	9 000	54 446	490 02	83 560	752 04	262 02	LT
Security total		452 000	31 950	14,441 24		37,769 12	23,327 88	
DECKERS OUTDOOR CORP								
Symbol DECK Exchange NYSE	Jul 20, 10	130 000	45 013	5,851 77	96 720	12,573 60	6,721 83	LT
	Jul 29, 10	49 000	50 237	2,461 66	96 720	4,739 28	2,277 62	LT
	Apr 5, 12	11 000	64 840	713 24	96 720	1,063 92	350 68	LT
	Apr 12, 12	14 000	63 111	883 56	96 720	1,354 08	470 52	LT
Security total		204 000	48 580	9,910 23		19,730 88	9,820 65	
ECOLAB INC								
Symbol ECL Exchange NYSE								
EAI $272 Current yield 1 01%	Dec 7, 12	247 000	72 489	17,904 93	108 950	26,910 65	9,005 72	LT
EMC CORP MASS								
Symbol EMC Exchange NYSE								
EAI $255 Current yield 1 52%	Oct 1, 10	121 000	20 358	2,463 34	30 350	3,672 35	1,209 01	LT
	Jan 18, 11	339 000	24 748	8,389 91	30 350	10,288 65	1,898 74	LT
	Apr 5, 12	85 000	29 050	2,469 25	30 350	2,579 75	110 50	LT
	Apr 12, 12	9 000	29 156	262 41	30 350	273 15	10 74	LT
Security total		554 000	24 521	13,584 91		16,813 90	3,228 99	
EOG RESOURCES INC								
Symbol EOG Exchange NYSE								
EAI $96 Current yield 0 77%	Aug 7, 14	144 000	106 013	15,265 89	86 720	12,487 68	-2,778 21	ST
EPAM SYSTEMS INC								
Symbol EPAM Exchange NYSE	Mar 26, 14	361 000	32 940	11,891 45	51 030	18,421 83	6,530 38	ST
EXPRESS SCRIPTS HLDG CO								
Symbol ESRX Exchange OTC	Aug 28, 09	71 000	35 951	2,552 57	83 150	5,903 65	3,351 08	LT
	Apr 5, 12	30 000	56 990	1,709 70	83 150	2,494 50	784 80	LT

continued next page

SCHEDULE 4 PG 4 OF 10

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
	Dec 20, 13	89 000	68 990	6,140 11	83 150	7,400 35	1,260 24	ST
Security total		190 000	54 749	10,402 38		15,798 50	5,396 12	
GILEAD SCIENCES INC								
Symbol GILD Exchange OTC	Feb 5, 07	93 000	17 584	1,635 40	100 320	9,329 76	7,694 36	LT
	Oct 9, 08	50 000	20 810	1,040 50	100 320	5,016 00	3,975 50	LT
	Mar 19, 09	70 000	22 390	1,567 30	100 320	7,022 40	5,455 10	LT
	Apr 5, 12	42 000	23 800	999 60	100 320	4,213 44	3,213 84	LT
Security total		255 000	20 560	5,242 80		25,581 60	20,338 80	
GOOGLE INC CL A								
Symbol GOOGL Exchange OTC	Mar 16, 07	5 000	222 002	1,110 01	549 080	2,745 40	1,635 39	LT
	Feb 20, 08	5 000	252 514	1,262 57	549 080	2,745 40	1,482 83	LT
	Jul 25, 08	5 000	244 360	1,221 80	549 080	2,745 40	1,523 60	LT
	Mar 25, 10	4 000	283 585	1,134 34	549 080	2,196 32	1,061 98	LT
	Apr 5, 12	3 000	316 710	950 13	549 080	1,647 24	697 11	LT
	Jun 24, 14	26 000	581 999	15,131 99	549 080	14,276 08	-855 91	ST
Security total		48 000	433 559	20,810 84		26,355 84	5,545 00	
GOOGLE INC CL C								
Symbol GOOG Exchange OTC	Mar 16, 07	5 000	221 318	1,106 59	541 830	2,709 15	1,602 56	LT
	Feb 20, 08	5 000	251 736	1,258 68	541 830	2,709 15	1,450 47	LT
	Jul 25, 08	5 000	243 610	1,218 05	541 830	2,709 15	1,491 10	LT
	Mar 25, 10	4 000	282 707	1,130 83	541 830	2,167 32	1,036 49	LT
	Apr 5, 12	3 000	315 740	947 22	541 830	1,625 49	678 27	LT
Security total		22 000	257 335	5,661 37		11,920 26	6,258 89	
GULFPORT ENERGY CORP NEW								
Symbol GPOR Exchange OTC	Aug 7, 13	262 000	52 064	13,640 82	47 730	12,505 26	-1,135 56	LT
HAIN CELESTIAL GROUP INC								
Symbol HAIN Exchange OTC	Dec 19, 13	208 000	84 956	17,670 95	113 220	23,549 76	5,878 81	ST
ILLINOIS TOOL WORKS INC								
Symbol ITW Exchange NYSE								
EAI $460 Current yield 2 04%	Feb 10, 11	212 000	55 636	11,794 90	94 930	20,125 16	8,330 26	LT
	Apr 5, 12	23 000	56 250	1,293 75	94 930	2,183 39	889 64	LT
	Apr 12, 12	2 000	56 590	113 18	94 930	189 86	76 68	LT

continued next page

SCHEDULE 4 PG 5 OF 10

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
Security total		237 000	55 704	13,201 83		22,498 41	9,296 58	
INTEL CORP								
Symbol INTC Exchange OTC								
EAI $428 Current yield 2 41%	Oct 14, 14	476 000	32 115	15,287 17	37 250	17,731 00	2,443 83	ST
INTERCONTINENTALEXCHANGE GROUP COM								
Symbol ICE Exchange NYSE								
EAI $247 Current yield 1 15%	Aug 28, 09	83 000	92 550	7,68' 65	225 990	18,757 17	11,075 52	LT
	Apr 5, 12	10 000	138 530	1,385 30	225 990	2,259 90	874 60	LT
	Apr 12, 12	2 000	134 115	268 23	225 990	451 98	183 75	LT
Security total		95 000	98 265	9,335 18		21,469 05	12,133 87	
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $888 Current yield 2 59%	Jul 19, 12	255 000	69 644	17,759 45	108 250	27,603 75	9,844 30	LT
	May 2, 13	62 000	84 757	5,254 96	108 250	6,711 50	1,456 54	LT
Security total		317 000	72 601	23,014 41		34,315 25	11,300 84	
LKQ CORP NEW								
Symbol LKQ Exchange OTC	Dec 20, 13	361 000	32 750	11,822 82	29 050	10,487 05	-1,335 77	ST
MALLINCKRODT PUB LTD CO								
Symbol MNK Exchange NYSE	Aug 15, 14	317 000	70 880	22,468 96	92 220	29,233 74	6,764 78	ST
	Aug 27, 14	38 000	77 038	2,927 46	92 220	3,504 36	576 90	ST
	Aug 28, 14	145 000	80 328	11,647 65	92 220	13,371 90	1,724 25	ST
Security total		500 000	74 088	37,044 07		46,110 00	9,065 93	
MAXIMUS INC								
Symbol MMS Exchange NYSE								
EAI $63 Current yield 0 34%	Jul 2, 13	349 000	36 160	12,62C 15	52 390	18,284 11	5,663 96	LT
MEAD JOHNSON NUTRITION CO COM STOCK								
Symbol MJN Exchange NYSE								
EAI $353 Current yield 1 45%	Jan 23, 12	104 000	72 688	7,559 58	103 840	10,799 36	3,239 78	LT
	Jan 30, 12	101 000	73 922	7,466 13	103 840	10,487 84	3,021 71	LT
	Apr 5, 12	24 000	83 710	2,009 04	103 840	2,492 16	483 12	LT
	Apr 12, 12	6 000	82 568	495 41	103 840	623 04	127 63	LT
Security total		235 000	74 596	17,530 16		24,402 40	6,872 24	

continued next page

SCHEDULE 4 PG 6 OF 10

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
MICHAEL KORS HLDGS LTD								
Symbol KORS Exchange NYSE	Aug 2, 13	160 000	68 858	11,017 36	76 710	12,273 60	1,256 24	LT
MONDELEZ INTL INC								
Symbol MDLZ Exchange OTC								
EAI $262 Current yield 1 53%	Sep 4, 12	437.000	26 969	11,785 78	39 200	17,130 40	5,344 62	LT
O REILLY AUTOMOTIVE INC								
Symbol ORLY Exchange OTC	Aug 28, 09	15 000	38 395	575 93	182 740	2,741 10	2,165 17	LT
	Sep 30, 09	140 000	36 058	5,048 16	182 740	25,583 60	20,535 44	LT
	Apr 5, 12	25 000	92 690	2,317 25	182 740	4,568 50	2,251 25	LT
	Apr 12, 12	4 000	94 347	377 39	182 740	730 96	353 57	LT
Security total		184 000	45 210	8,318 73		33,624 16	25,305 43	
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI $616 Current yield 2 62%	Oct 10, 03	7 000	47 970	335 79	100 100	700 70	364 91	LT
	Apr 26, 07	35 000	66 990	2,344 65	100 100	3,503 50	1,158 85	LT
	Feb 19, 08	20 000	71 770	1,435 40	100 100	2,002 00	566 60	LT
	Nov 14, 08	33 000	55 050	1,816 65	100 100	3,303 30	1,486 65	LT
	Mar 9, 09	15 000	46 880	703 20	100 100	1,501 50	798 30	LT
	Mar 19, 09	30 000	49 400	1,482 00	100 100	3,003 00	1,521 00	LT
	Aug 28, 09	70 000	56 930	3,985 10	100 100	7,007 00	3,021 90	LT
	Apr 5, 12	24 000	66 030	1,584 72	100 100	2,402 40	817 68	LT
	Apr 12, 12	1 000	65 380	65 38	100 100	100 10	34 72	LT
Security total		235 000	58 523	13,752 89		23,523 50	9,770 61	
PERRIGO CO PLC EUR								
Symbol PRGO Exchange NYSE								
EAI $36 Current yield 0 26%								
EUR Exchange rate 0 80215	Sep 25, 14	85 000	151 020	12,836 76	160 190	13,616 15	779 39	ST
PHARMACYCLICS INC								
Symbol PCYC Exchange OTC	Aug 22, 14	106 000	119 656	12,683 60	139 390	14,775 34	2,091 74	ST
PRAXAIR INC								
Symbol PX Exchange NYSE								
EAI $450 Current yield 2 03%	Apr 26, 10	74 000	88 944	6,581 86	128 380	9,500 12	2,918 26	LT
	Apr 28, 10	2 000	84 045	168 09	128 380	256 76	88 67	LT

continued next page

SCHEDULE 4 PG 7 OF 10

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
	Apr 29, 10	1 000	84 390	84 39	128 380	128 38	43 99	LT
	Feb 10, 11	78 000	95 200	7,425 66	128 380	10,013 64	2,587 98	LT
	Apr 5, 12	17 000	113 910	1,936 47	128 380	2,182 46	245 99	LT
	Apr 12, 12	1 000	113 570	113 57	128 380	128 38	14 81	LT
Security total		173 000	94 278	16,310 04		22,209 74	5,899 70	
PRECISION CASTPARTS CORP Symbol PCP Exchange NYSE EAI $12 Current yield 0 05%	Aug 28, 09	85 000	93 320	7,932 20	237 900	20,221 50	12,289 30	LT
	Apr 5, 12	19 000	170 490	3,239 31	237 900	4,520 10	1,280 79	LT
Security total		104 000	107 418	11,171.51		24,741 60	13,570 09	
PRICELINE GROUP INC NEW Symbol PCLN Exchange OTC	Mar 30, 10	15 000	256 288	3,844 32	1,160 190	17,402 85	13,558 53	LT
	Apr 5, 12	3 000	755 600	2,266 80	1,160 190	3,480 57	1,213 77	LT
Security total		18 000	339 507	6,111 12		20,883 42	14,772 30	
QUALCOMM INC Symbol QCOM Exchange OTC EAI $625 Current yield 2 30%	Mar 18, 11	269 000	52 029	13,995 88	72 900	19,610 10	5,614 22	LT
	Feb 13, 12	62 000	61 662	3,823 05	72 900	4,519 80	696 75	LT
	Apr 5, 12	41 000	67 320	2,760 12	72 900	2,988 90	228 78	LT
Security total		372 000	55 320	20,579 05		27,118 80	6,539 75	
ROSS STORES INC Symbol ROST Exchange OTC EAI $221 Current yield 0 88%	Aug 24, 11	177 000	36 913	6,533 67	91 480	16,191 96	9,658 29	LT
	Mar 28, 12	68 000	58.634	3,987 12	91 480	6,220 64	2,233 52	LT
	Apr 5, 12	31 000	59 710	1,851 01	91 480	2,835 88	984 87	LT
Security total		276 000	44 825	12,371 80		25,248 48	12,876 68	
SALLY BEAUTY CO INC Symbol SBH Exchange NYSE	Jun 29, 12	541 000	25 305	13,690 01	31 650	17,122 65	3,432 64	LT
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol SLB Exchange NYSE EAI $349 Current yield 1 86%	Oct 30, 07	23 000	97 240	2,236 52	85 950	1,976 85	-259 67	LT
	Jan 10, 08	25 000	96 350	2,408 75	85 950	2,148 75	-260 00	LT

continued next page

SCHEDULE 4 PG 8 OF 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
	Oct 9, 08	25 000	67 950	1,698 75	85 950	2,148 75	450 00	LT
	Oct 22, 08	25 000	50 770	1,269 25	85 950	2,148 75	879 50	LT
	Feb 10, 09	25 000	46 280	1,157 00	85 950	2,148 75	991 75	LT
	Mar 9, 09	25 000	36 620	915 50	85 950	2,148 75	1,233 25	LT
	Dec 27, 10	49 000	81 943	4,015 24	85 950	4,211 55	196 31	LT
	Apr 5, 12	21 000	68 520	1,438 92	85 950	1,804 95	366 03	LT
Security total		218 000	69 449	15,139 93		18,737 10	3,597 17	
STARBUCKS CORP Symbol. SBUX Exchange OTC EAI $212 Current yield 1 57%	Dec 20, 12	166 000	54 020	8,967 32	81 210	13,480 86	4,513 54	LT
STERICYCLE INC Symbol SRCL Exchange OTC	Aug 28, 09	126 000	50 005	6,300 71	128 920	16,243 92	9,943 21	LT
	Apr 5, 12	15 000	85 420	1,281 30	128 920	1,933 80	652 50	LT
Security total		141 000	53 773	7,582 01		18,177 72	10,595 71	
TRANSDIGM GROUP INC Symbol TDG Exchange NYSE	Mar 28, 12	70 000	96 128	6,728 97	197 790	13,845 30	7,116 33	LT
	Apr 5, 12	9 000	95 931	863 38	197 790	1,780 11	916 73	LT
Security total		79 000	96 106	7,592 35		15,625 41	8,033 06	
ULTA SALON COSMETICS & FRAGRANCE INC Symbol ULTA Exchange OTC	Aug 2, 13	161 000	104 205	16,777 09	126 490	20,364 89	3,587 80	LT
VF CORP Symbol VFC Exchange NYSE EAI $338 Current yield 1 70%	Aug 25, 11	236 000	28 050	6,619 93	75 170	17,740 12	11,120 19	LT
	Apr 5, 12	28 000	37 557	1,051 61	75 170	2,104 76	1,053 15	LT
Security total		264 000	29 059	7,671 54		19,844 88	12,173 34	
VISA INC CL A Symbol V Exchange NYSE EAI $225 Current yield 0 74%	Apr 21, 09	22 000	55 640	1,224 08	258 190	5,680 18	4,456 10	LT
	May 6, 09	45 000	66 910	3,010 95	258 190	11,618 55	8,607 60	LT
	Aug 28, 09	37 000	69 525	2,572 45	258 190	9,553 03	6,980 58	LT
	Apr 5, 12	13 000	120 940	1,572 22	258 190	3,356 47	1,784 25	LT

continued next page

SCHEDULE A PG 1 OF 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 28 ($)	Value on Nov 28 ($)	Unrealized gain or loss ($)	Holding period
Security total		117 000	71 621	8,379 70		30,208 23	21,828 53	
WASTE CONNECTIONS INC Symbol WCN Exchange NYSE EAI $280 Current yield 1 10%	Aug 28, 09	489 000	18 306	8,951 96	47 210	23,085 69	14,133 73	LT
	Apr 5, 12	46 000	32 646	1,501 74	47 210	2,171 66	669 92	LT
	Apr 12, 12	4 000	32 550	130 20	47 210	188 84	58 64	LT
Security total		539 000	19 636	10,583 90		25,446 19	14,862 29	
Total				**$768,149.89**		**$1,303,563.72**	**$535,413.83**	

Total estimated annual income: $9,579

Your total assets

		Value on Nov 28 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	57,707.01	4.24%	57,707.01		
Equities	Common stock	1,303,563.72	95.76%	768,149.89	9,579.00	535,413.83
Total		**$1,361,270.73**	**100.00%**	**$825,856.90**	**$9,579.00**	**$535,413.83**

SCHEDULE △ PG 16 OF 10

Beacon Trust

DUFFY FOUNDATION

ACCOUNT NUMBER: 63-0010-01-5
STATEMENT PERIOD: 11/01/14 - 11/30/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
FIXED INCOME						
NONGOVERNMENT OBLIGATIONS						
COMCAST CORP NEW NT 4 95% DTD 06/09/2005 DUE 06/15/2016 CALLABLE	20,000	21,261.40 106.31	21,295.60 106 48	-34.20	990 00 456 50	4 66%
WAL-MART STORES INC GLOBAL NT 4 50% DTD 06/09/2005 DUE 07/01/2015	40,000	40,983.60 102.46	41,040.80 102.60	-57.20	1,800.00 750 00	4 39%
TOTAL NONGOVERNMENT OBLIGATIONS		**$ 62,245.00**	**$ 62,336.40**	**$ -91.40**	**$ 2,790.00** **$ 1,206.50**	**4.48%**
TOTAL FIXED INCOME		**$ 62,245.00**	**$ 62,336.40**	**$ -91.40**	**$ 2,790.00** **$ 1,206.50**	**4.48%**
EQUITIES						
COMMON STOCK						
MATERIALS						
LYONDELLBASELL INDUSTRIES N V SHS A	254	20,030.44 78 86	15,308.59 60.27	4,721.85	711.00 177.80	3.55%
CF INDS HLDGS INC COM	66	17,697 90 268.15	13,136.45 199.04	4,561 45	396.00	2 24%

SCHEDULE 5 PG 1 OF 7

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
SHERWIN WILLIAMS CO COM	38	9,304.68 244.86	5,684.80 149.60	3,619.88	83.00 20 90	0.90%
TOTAL MATERIALS		**$ 47,033.02**	**$ 34,129.84**	**$ 12,903.18**	**$ 1,190.00** **$ 198.70**	**2.53%**
INDUSTRIALS						
AVIS BUDGET GROUP COM	261	15,699.15 60.15	14,701.90 56.33	997.25		
BOEING CO COM	155	20,825.80 134.36	20,174.85 130.16	650.95	452.00 113.15	2 17%
CHICAGO BRIDGE & IRON CO N V NYREGISTRY SH	152	7,604.56 50.03	8,935 67 58.79	-1,331 11	42.00	0 56%
CUMMINS INC COM	199	28,978 38 145.62	11,820 43 59.40	17,157.95	620.00 155.22	2.14%
ILLINOIS TOOL WKS INC COM	309	29,333.37 94.93	18,096.25 58.56	11,237.12	599.00	2 04%
NORTHROP GRUMMAN CORP COM	227	31,991.11 140.93	23,774.34 104.73	8,216.77	635.00 158.90	1.99%
UNION PAC CORP COM	238	27,791 26 116 77	22,462.05 94 38	5,329.21	476 00 119 00	1 71%

SCHEDULE 5 PG 2 OF 7

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
UNITED PARCEL SVC INC CL B	221	24,292.32 109.92	15,773.95 71 38	8,518.37	592.00 148.07	2.44%
TOTAL INDUSTRIALS		**$ 186,515.95**	**$ 135,739.44**	**$ 50,776.51**	**$ 3,416.00** **$ 694.34**	**1.83%**
CONSUMER DISCRETIONARY						
COMCAST CORP CL A	585	33,368.40 57.04	17,240.69 29 47	16,127.71	526.00	1.58%
HOME DEPOT INC COM	221	21,967.40 99.40	15,406.75 69.71	6,560.65	415.00	1 89%
TJX COS INC NEW COM	230	15,216.80 66.16	14,689.87 63.87	526.93	161 00 40.25	1.06%
TRIPADVISOR INC COM	226	16,644.90 73.65	7,139.95 31.59	9,504.95		
TOTAL CONSUMER DISCRETIONARY		**$ 87,197.50**	**$ 54,477.26**	**$ 32,720.24**	**$ 1,102.00** **$ 40.25**	**1.26%**
CONSUMER STAPLES						
KRAFT FOODS GROUP INC COM	334	20,096.78 60.17	16,052.20 48.06	4,044.58	734 00	3.66%
MONDELEZ INTL INC CL A	607	23,794.40 39.20	13,977 85 23.03	9,816.55	364 00	1 53%

SCHEDULE 5 PG 3 OF 7

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TOTAL CONSUMER STAPLES		**$ 43,891.18**	**$ 30,030.05**	**$ 13,861.13**	**$ 1,098.00** **$ 0.00**	**2.50%**
ENERGY						
HALLIBURTON CO COM	411	17,344.20 42.20	21,012.32 51.13	-3,668.12	295.00	1.71%
HOLLYFRONTIER CORP COM	518	21,144.76 40 82	21,309 96 41.14	-165.20	663 00	3.14%
OCCIDENTAL PETE CORP COM	285	22,734 45 79.77	28,769.48 100.95	-6,035 03	820.00	3.61%
SCHLUMBERGER LTD COM	221	18,994.95 85.95	11,989.05 54.25	7,005 90	353.00	1 86%
TOTAL ENERGY		**$ 80,218.36**	**$ 83,080.81**	**$ -2,862.45**	**$ 2,131.00** **$ 0.00**	**2.66%**
FINANCIALS						
DISCOVER FINL SVCS COM	574	37,625.70 65.55	21,281.11 37.08	16,344 59	551 00	1.46%
FRANKLIN RES INC COM	429	24,392.94 56 86	13,486.92 31.44	10,906 02	205.00	0 84%
REALOGY HLDGS CORP COM	369	16,981 38 46.02	17,314.15 46.92	-332.77		

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TRAVELERS COS INC COM	320	33,424.00 104.45	19,499.81 60.94	13,924.19	704.00	2.11%
US BANCORP DEL COM NEW	543	24,000.60 44.20	18,623 92 34 30	5,376.68	532.00	2.22%
TOTAL FINANCIALS		**$ 136,424.62**	**$ 90,205.91**	**$ 46,218.71**	**$ 1,992.00** **$ 0.00**	**1.46%**
HEALTH CARE						
ABBVIE INC COM	440	30,448.00 69.20	18,036.97 40.99	12,411.03	862.00	2.83%
ALEXION PHARMACEUTICALS INC COM	116	22,608.40 194.90	5,833.71 50.29	16,774.69		
AMERISOURCEBERGEN CORP COM	320	29,136 00 91.05	15,430.53 48.22	13,705.47	371 00 92 80	1.27%
AMGEN INC COM	172	28,433.32 165.31	19,885.11 115.61	8,548.21	419 00 104.92	1 48%
BAXTER INTL INC COM	298	21,754.00 73.00	17,084.39 57 33	4,669 61	619 00	2.85%
BRISTOL MYERS SQUIBB CO COM	392	23,147.60 59.05	13,811 53 35 23	9,336.07	564 00	2 44%

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
CELGENE CORP COM	308	35,016.52 113.69	12,583 12 40 85	22,433.40		
TOTAL HEALTH CARE		**$ 190,543.84**	**$ 102,665.36**	**$ 87,878.48**	**$ 2,835.00** **$ 197.72**	**1.49%**
INFORMATION TECHNOLOGY						
ACTIVISION BLIZZARD INC COM	966	20,913.90 21 65	15,274.55 15.81	5,639.35	193 00	0.92%
APPLE INC COM	385	45,788.05 118.93	23,314.37 60.56	22,473.68	723.00	1.58%
AUTOMATIC DATA PROCESSING INC COM	222	19,012.08 85.64	9,505.44 42.82	9,506.64	435 00	2.29%
CDK GLOBAL INC COM	74	2,817.18 38.07	1,375.33 18 59	1,441.85	35.00 8.88	1 26%
EBAY INC COM	386	21,183 68 54 88	20,774 97 53 82	408 71		
FACEBOOK INC CL A	194	15,073.80 77.70	12,388 96 63.86	2,684.84		
GOOGLE INC CL A	33	18,119.64 549.08	10,506.27 318.37	7,613.37		

SCHEDULE 5 PG 6 OF 7

Beacon Trust

DUFFY FOUNDATION

ACCOUNT NUMBER: 63-0010-01-5
STATEMENT PERIOD: 11/01/14 - 11/30/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
GOOGLE INC CL C	21	11,378.43 541.83	6,966.63 331.74	4,411.80		
MICROSOFT CORP COM	684	32,702.04 47.81	30,887.89 45.16	1,814.15	848.00 212.04	2.59%
SYMANTEC CORP COM	932	24,315.88 26.09	22,312.93 23.94	2,002 95	559.00 139.80	2.30%
TOTAL INFORMATION TECHNOLOGY		**$ 211,304.68**	**$ 153,307.34**	**$ 57,997.34**	**$ 2,793.00 $ 360.72**	**1.32%**
TOTAL COMMON STOCK		**$ 983,129.15**	**$ 683,636.01**	**$ 299,493.14**	**$ 16,557.00 $ 1,491.73**	**1.69%**
TOTAL EQUITIES		**$ 983,129.15**	**$ 683,636.01**	**$ 299,493.14**	**$ 16,557.00 $ 1,491.73**	**1.69%**
TOTAL MARKET VALUE		**$ 1,066,255.57**	**$ 766,853.83**	**$ 299,401.74**	**$ 19,357.00 $ 2,700.86**	**1.82%**
TOTAL MARKET VALUE PLUS ACCRUED INCOME		**$ 1,068,956.43**				

SCHEDULE 5 PG 7 OF 7

JOHN & ANNE DUFFY FOUNDATION, INC.

Charitable Contributions

December 2013 through November 2014

Date	Name	Paid Amount
CONTRIBUTIONS PAID - CASH		
8/28/2014	SOCIAL VENTURE PARTNERS GREATER TUSCON FD	2,000 00
10/3/2014	DOCTORS WITHOUT BORDERS	5,000.00
11/24/2014	MALI KALANSO	500 00
11/24/2014	MARY'S MEALS	500.00
11/24/2014	WORLD WILDLIFE FUND	500.00
11/24/2014	CORNELIA CONNELLY CENTER	500 00
11/24/2014	EVERYTOWN FOR FUND SAFETY ACTION FUND	500.00
11/24/2014	YOUTH ON THEIR OWN	1,000 00
11/24/2014	OXFAM AMERICA	1,000 00
11/24/2014	ARIZONA SONORA DESERT MUSEUM	1,000.00
11/24/2014	KEMMERER LIBRARY	1,000.00
11/24/2014	HUMANE BORDERS	1,000 00
11/24/2014	WINGS	1,500 00
11/24/2014	KIEVE WAVUS ANNUAL FUND	1,500 00
11/24/2014	PLANNED PARENTHOOD FEDERATION OF AMERICA	2,000 00
11/24/2014	WOUNDED WARRIOR PROJECT	2,500 00
11/24/2014	HELP OUR MILITARY HEROES	2,500 00
11/24/2014	WNYC	2,500 00
11/24/2014	WILLOW SCHOOL	4,000 00
11/24/2014	KIEVE WARUS NEXT GENERATION	4,000 00
11/24/2014	NATURAL RESOURCE DEFENSE FUND	4,500 00
11/24/2014	WEEKAPAUG FOUNDATION FOR CONSERVATION-	5,000 00
11/24/2014	COMMUNITY FOOD BANK OF NJ	5,000.00
11/24/2014	KIEVE WAVUS NEXT GENERATION	6,000 00
11/24/2014	PRIMAVERA FOUNDATION	1,000 00
11/24/2014	RARITAN HEADWATER ASSOCIATION	500 00
11/24/2014	BANNER ALZHEIMER'S FOUNDATION	22,500 00
11/25/2014	HOMELESS SOLUTIONS, INC	100,000 00
11/25/2014	ANGEL FOUNDATION	1,000 00
11/25/2014	MORRIS MUSEUM	1,000 00
11/25/2014	NEW JERSEY CONSERVATION FOUNDATION,FAR	1,000 00
11/25/2014	NJ SEEDS	1,000.00
11/25/2014	NATION GEO	1,000 00
11/25/2014	WESTERLY HOSPITAL	1,000 00
11/25/2014	NYSID	2,000 00
11/25/2014	AGFAF	2,000 00
11/25/2014	NJ SHAKESPEARE FESTIVAL	2,000 00
11/25/2014	SUNNY SIDE PARENTS AS TEACHERS	2,500.00
11/25/2014	SCHOOL IS OPEN	2,500 00
11/25/2014	CENTRAL ASIA INSTITUTE	3,000.00
11/25/2014	SHINING HOPE FOR COMMUNITIES	4,000 00
11/25/2014	POTS	5,000 00
11/25/2014	INTERNATIONAL RESCUE COMMITTEE	5,000.00
11/25/2014	WNET ORG	5,000 00
11/25/2014	MAP INTERNATIONAL	5,000 00
11/25/2014	MARYKNOLL FATHERS AND BROTHERS	5,000.00
11/25/2014	CANTERBURY SCHOOL PAT HIRO SCHOLAR FD	5,000 00
11/25/2014	BUTLER HOSPITAL ALZHEIMERS RESEARCH	7,500 00
11/25/2014	HOMELESS SOLUTIONS, INC	10,000 00
11/25/2014	HARTWICK COLLEGE	10,000 00
11/25/2014	COVENANT HOUSE	16,000 00
11/25/2014	EPISCOPAL PREACHING FOUNDATION, INC	20,000 00
11/25/2014	CONVENT OF SACRED HEART	1,000.00

Date	Name	Paid Amount
Total CONTRIBUTIONS PAID - CASH		298,000 00
TOTAL		**298,000.00**

THE PURPOSE OF THE ABOVE CONTRIBUTIONS IS TO AID EACH DONEE ORGANIZATION IN CARRYING OUT ITS EXEMPT FUNCTION.