Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 12/1/2013 **, and ending** 11/30/2014

Name of foundation: THE DOCTOR FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P.O BOX 1501, NJ2-130-03-31

Room/suite:

City or town: PENNINGTON

State: NJ

ZIP code: 08534-1501

Foreign country name:

Foreign province/state/county:

Foreign postal code:

A Employer identification number 20-2047965

B Telephone number (see instructions) 609-274-6834

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,237,807

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	78,784	78,784		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	84,173			
b	Gross sales price for all assets on line 6a 1,976,926				
7	Capital gain net income (from Part IV, line 2)		84,173		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	162,957	162,957	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,500			2,500
c	Other professional fees (attach schedule)	19,424	11,654		7,770
17	Interest				
18	Taxes (attach schedule) (see instructions)	3,338	224		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	7,777			7,777
22	Printing and publications				
23	Other expenses (attach schedule)	208	208		
24	**Total operating and administrative expenses.** Add lines 13 through 23	33,247	12,086	0	18,047
25	Contributions, gifts, grants paid	173,500			173,500
26	**Total expenses and disbursements.** Add lines 24 and 25	206,747	12,086	0	191,547
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-43,790			
b	**Net investment income** (if negative, enter -0-)		150,871		
c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
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9

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	37,732	276	276
	2	Savings and temporary cash investments	7,772	68,433	68,433
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,805,196	2,763,516	3,169,098
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,850,700	2,832,225	3,237,807
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,850,700	2,832,225	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,850,700	2,832,225	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,850,700	2,832,225	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,850,700
2	Enter amount from Part I, line 27a	2	-43,790
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	25,315
4	Add lines 1, 2, and 3	4	2,832,225
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,832,225

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 84,173

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	166,119	3,028,427	0.054853
2011	137,519	2,904,220	0 047351
2010	143,489	2,948,826	0.048660
2009	126,504	2,820,440	0 044853
2008	99,836	2,636,123	0 037872

2	**Total** of line 1, column (d)	2	0 233589
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046718
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,226,527
5	Multiply line 4 by line 3	5	150,737
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,509
7	Add lines 5 and 6	7	152,246
8	Enter qualifying distributions from Part XII, line 4	8	191,547

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,509
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,509
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,509
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a 2,507		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,507
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	998
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ | **Refunded** ▶	11	998

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A Telephone no. ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ **Yes** ☒ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . N/A ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . ☐ **Yes** ☒ **No**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD L DOCTOR 301 CRAMER MOUNTAIN ROAD CRAMERTON, NC	PRESIDENT 2 00	0		
MARY DOCTOR 301 CRAMER MOUNTAIN ROAD CRAMERTON, NC	SECRETARY/TRE 2 00	0		
JORDAN DOCTOR 512 MAYMONT DRIVE CRAMERTON, NC 28032-161	DIRECTOR 2 00	0		
LANDON DOCTOR 512 MAYMONT DRIVE CRAMERTON, NC 28032-161	DIRECTOR 2 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:				
a	Average monthly fair market value of securities			1a	3,185,288
b	Average of monthly cash balances			1b	90,374
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	3,275,662
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	3,275,662
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)			4	49,135
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	3,226,527
6	**Minimum investment return.** Enter 5% of line 5			6	161,326

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	161,326
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,509		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,509
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	159,817
4	Recoveries of amounts treated as qualifying distributions			4	25,000
5	Add lines 3 and 4			5	184,817
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	184,817

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	191,547
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	191,547
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,509
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	190,038

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				184,817
2	Undistributed income, if any, as of the end of 2013				
a	Enter amount for 2012 only			114,064	
b	Total for prior years: 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2013				
a	From 2008				
b	From 2009				
c	From 2010				
d	From 2011				
e	From 2012				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2013 from Part XII, line 4. ▶ $ 191,547				
a	Applied to 2012, but not more than line 2a			114,064	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				77,483
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				107,334
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2009				
b	Excess from 2010				
c	Excess from 2011				
d	Excess from 2012				
e	Excess from 2013				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed .					0
d Amounts included in line 2c not used directly for active conduct of exempt activities .					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c .					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter.					
(1) Value of all assets . . .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) .					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) .					0
(3) Largest amount of support from an exempt organization . . .					0
(4) Gross investment income .					0

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DONALD AND MARY DOCTOR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DONALD DOCTOR 301 CRAMER MOUNTAIN ROAD CRAMERTON, NC 28032 (704)386 5924

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

PRIOR TO MAY 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, OR EDUCATIONAL PURPOSES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	173,500
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	78,784	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	84,173	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		162,957	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 162,957

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 2/14/2015 — Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name DONALD J ROMAN	Preparer's signature	Date 2/7/2015	Check ☒ if self-employed	PTIN P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
HOLY ANGELS INC
Street
PO BOX 710
City BELMONT | **State** NC | **Zip Code** 28012 | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL OPERATING | **Amount** 12,500

Name
CANCER SERVICES OF GASTON COUNTY
Street
246 E GARRISON BLVD
City GASTONIA | **State** NC | **Zip Code** 28054 | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL OPERATING | **Amount** 5,000

Name
BLUMENTHAL PERFORMING ARTS
Street
130 N TRYON STREET
City CHARLOTTE | **State** NC | **Zip Code** 28202 | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL OPERATING | **Amount** 100,000

Name
GAZETTE EMPTY STOCKING FUND / SALVATION ARMY
Street
City GASTONIA | **State** NC | **Zip Code** | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL OPERATING | **Amount** 5,000

Name
MONROEVILLE VOLUNTEER FIRE DEPT
Street
City MONROEVILLE | **State** IN | **Zip Code** | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL OPERATING | **Amount** 5,000

Name
BOYS AND GIRLS CLUB OF GREATER GASTON
Street
City GASTONIA | **State** NC | **Zip Code** | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL OPERATING | **Amount** 10,000

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
GASTON MEMORIAL HOSPITAL FDN FB CAROMONT HEALTH

Street

City GASTONIA	**State** NC	**Zip Code**	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL OPERATING			**Amount** 1,000

Name
WELL OF MERCY

Street

City HAMPTONVILLE	**State** NC	**Zip Code**	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL OPERATING			**Amount** 10,000

Name
SERVING OUR COMMUNITY WITH KINDNESS IN SPRINGWOOD

Street

City MCADENVILLE	**State** NC	**Zip Code**	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL OPERATING			**Amount** 10,000

Name
NOVUS WAY MINISTRIES

Street

City ARDEN	**State** NC	**Zip Code**	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL OPERATING			**Amount** 15,000

Name

Street

City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Name

Street

City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	36
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	1,976,926	1,892,753	84,173
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Adjustments	Net Gain or Loss
1	X	ISHARES SHORT TREASURY	464288679			10/2/2014		11/19/2014	14,885	14,910				0	-25
2	X	ISHARES U S PREFERRED	464288687			4/20/2012		12/20/2013	4,242	4,383				0	-141
3	X	ISHARES U S PREFERRED	464288687			5/22/2013		12/20/2013	42,533	46,527				0	-3,994
4	X	POWERSHARES EXCHANGE	73936Q769			4/23/2012		10/9/2014	29,759	32,233				0	-2,474
5	X	POWERSHARES EXCHANGE	73936Q769			5/22/2013		10/9/2014	18,099	18,782				0	-683
6	X	POWERSHARES EXCHANGE	73936Q769			5/16/2012		10/9/2014	29,158	29,540				0	-382
7	X	ISHARES IBOXX $	464287242			5/18/2011		9/16/2014	35,442	33,461				0	1,981
8	X	ISHARES IBOXX $	464287242			7/29/2009		9/16/2014	17,191	14,965				0	2,226
9	X	POWERSHARES EXCHANGE	73936Q769			7/30/2013		10/9/2014	2,509	2,574				0	-65
10	X	SPDR GOLD TRUST	78463V107			8/7/2014		11/5/2014	48,984	56,374				0	-7,390
11	X	SPDR BARCLAYS	78464A417			10/26/2012		9/25/2014	31,944	32,174				0	-230
12	X	SPDR BARCLAYS	78464A417			2/20/2013		10/10/2014	29,051	29,998				0	-947
13	X	SPDR BARCLAYS	78464A417			10/26/2012		10/10/2014	25,331	25,869				0	-538
14	X	SPDR BARCLAYS INTL	78464A516			1/10/2013		9/30/2014	22,244	23,552				0	-1,308
15	X	SPDR BARCLAYS INTL	78464A516			8/8/2013		9/30/2014	31,072	31,708				0	-636
16	X	SPDR BARCLAYS INTL	78464A516			5/8/2013		9/30/2014	38,984	40,705				0	-1,721
17	X	MATERIALS SELECT SECTOR	81369Y100			5/22/2013		10/13/2014	33,568	30,935				0	2,633
18	X	MATERIALS SELECT SECTOR	81369Y100			9/10/2012		10/13/2014	16,017	13,251				0	2,766
19	X	MATERIALS SELECT SECTOR	81369Y100			1/6/2014		10/13/2014	38,667	39,090				0	-423
20	X	MATERIALS SELECT SECTOR	81369Y100			5/13/2014		11/19/2014	7,351	7,177				0	174
21	X	MATERIALS SELECT SECTOR	81369Y100			1/6/2014		11/19/2014	15,000	13,775				0	1,225
22	X	CONSUMER DISCRETIONARY	81369Y407			4/23/2012		2/3/2014	34,954	25,070				0	9,884
23	X	CONSUMER DISCRETIONARY	81369Y407			6/26/2013		2/3/2014	4,054	3,677				0	377
24	X	CONSUMER DISCRETIONARY	81369Y407			1/5/2012		2/3/2014	14,006	9,012				0	4,994
25	X	CONSUMER DISCRETIONARY	81369Y407			7/30/2013		5/13/2014	2,253	2,081				0	172
26	X	CONSUMER DISCRETIONARY	81369Y407			6/26/2013		5/13/2014	41,202	35,654				0	5,548
27	X	SECTOR SPDR ENERGY	81369Y506			5/22/2013		2/10/2014	2,674	2,677				0	-3
28	X	SECTOR SPDR ENERGY	81369Y506			2/8/2013		2/10/2014	49,389	46,370				0	3,019
29	X	SECTOR SPDR ENERGY	81369Y506			1/24/2013		2/10/2014	15,376	14,144				0	1,232
30	X	SECTOR SPDR ENERGY	81369Y506			5/22/2013		11/19/2014	16,361	15,979				0	382
31	X	SECTOR SPDR ENERGY	81369Y506			9/17/2013		11/19/2014	11,136	10,997				0	139
32	X	SECTOR SPDR INDUSTRIAL	81369Y704			8/21/2012		10/7/2014	22,703	16,454				0	6,249
33	X	SECTOR SPDR INDUSTRIAL	81369Y704			2/27/2013		10/7/2014	33,408	26,434				0	6,974
34	X	SECTOR SPDR INDUSTRIAL	81369Y704			2/27/2013		11/19/2014	60,068	43,620				0	16,448
35	X	SECTOR SPDR UTILITIES	81369Y886			8/8/2013		7/16/2014	49,034	45,666				0	3,368
36	X	SECTOR SPDR UTILITIES	81369Y886			2/3/2014		7/16/2014	4,891	4,491				0	400
37	X	VANGUARD MSCI EMERGING	922042858			5/7/2013		1/6/2014	42,788	48,169				0	-5,381
38	X	VANGUARD MSCI EMERGING	922042858			10/26/2012		1/6/2014	9,986	10,557				0	-571
39	X	VANGUARD MSCI EMERGING	922042858			5/7/2013		10/14/2014	4,196	4,488				0	-292
40	X	VANGUARD MSCI EMERGING	922042858			9/18/2013		10/14/2014	35,607	36,171				0	-564
41	X	VANGUARD MSCI EMERGING	922042858			10/22/2013		11/19/2014	32,322	33,492				0	-1,170
42	X	VANGUARD MSCI EMERGING	922042858			9/18/2013		11/19/2014	12,412	12,577				0	-165
43	X	VANGUARD MSCI PACIFIC	922042866			3/20/2013		4/15/2014	29,822	29,746				0	76
44	X	VANGUARD MSCI PACIFIC	922042866			1/25/2013		4/15/2014	23,730	22,401				0	1,329
45	X	VANGUARD MSCI PACIFIC	922042866			5/22/2013		11/6/2014	30,325	32,042				0	-1,717
46	X	VANGUARD MSCI PACIFIC	922042866			3/20/2013		11/6/2014	4,501	4,398				0	103
47	X	VANGUARD MSCI PACIFIC	922042866			9/18/2013		11/6/2014	23,277	24,456				0	-1,179
48	X	VANGUARD MSCI EUROPEAN	922042874			5/7/2013		8/7/2014	13,032	12,159				0	873
49	X	VANGUARD MSCI EUROPEAN	922042874			8/16/2012		8/7/2014	43,384	35,229				0	8,155
50	X	VANGUARD MSCI EUROPEAN	922042874			5/7/2013		9/2/2014	42,219	38,037				0	4,182
51	X	VANGUARD MSCI EUROPEAN	922042874			8/8/2013		9/2/2014	2,768	2,545				0	223
52	X	VANGUARD MSCI EUROPEAN	922042874			8/8/2013		9/23/2014	49,982	46,920				0	3,062
53	X	VANGUARD MSCI EUROPEAN	922042874			8/16/2013		9/23/2014	8,133	7,670				0	463
54	X	VANGUARD MSCI EUROPEAN	922042874			8/16/2013		10/2/2014	55,164	54,811				0	353
55	X	ISHARES 1-3 YEAR	464287457			6/12/2013		2/10/2014	31,952	31,907				0	45
56	X	ISHARES 20+ YEAR	464287432			10/7/2014		11/19/2014	33,486	33,551				0	-65
57	X	ISHARES 1-3 YEAR	464287457			11/13/2012		2/10/2014	19,442	19,437				0	5
58	X	ISHARES 1-3 YEAR	464287457			5/23/2012		2/10/2014	29,670	29,645				0	25
59	X	ISHARES 1-3 YEAR	464287457			5/23/2013		2/10/2014	24,175	24,167				0	8
60	X	ISHARES 1-3 YEAR	464287457			5/16/2012		2/10/2014	23,838	23,823				0	15
61	X	ISHARES 1-3 YEAR	464287457			5/22/2012		2/10/2014	2,705	2,704				0	1
62	X	ISHARES 1-3 YEAR	464287457			11/13/2012		2/10/2014	3,804	3,803				0	1
63	X	ISHARES 1-3 YEAR	464287457			9/5/2013		2/10/2014	29,923	29,810				0	113
64	X	ISHARES COHEN & STEERS	464287564			2/10/2014		11/19/2014	32,219	27,480				0	4,739
65	X	ISHARES TR RUSSELL 2000	464287655			10/1/2012		2/5/2014	6,247	4,899				0	1,348
66	X	ISHARES TR RUSSELL 2000	464287655			3/22/2013		2/5/2014	37,590	32,914				0	4,676
67	X	ISHARES TR RUSSELL 2000	464287655			3/22/2013		5/15/2014	49,034	42,816				0	6,218
68	X	ISHARES TR RUSSELL 2000	464287655			5/28/2013		5/15/2014	7,020	6,444				0	576

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	36
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	1,976,926	1,892,753	84,173
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
69	X	ISHARES TR RUSSELL 2000	464287655			7/19/2013		9/16/2014	15,714	14,254				0	1,460
70	X	ISHARES TR RUSSELL 2000	464287655			5/28/2013		9/16/2014	37,850	32,716				0	5,134
71	X	ISHARES TR RUSSELL 2000	464287655			10/29/2013		11/19/2014	45,431	43,833				0	1,598
72	X	ISHARES TR RUSSELL 2000	464287655			7/19/2013		11/19/2014	8,417	7,595				0	822
73	X	ISHARES MBS ETF	464288588			12/17/2009		7/16/2014	8,725	8,721				0	4
74	X	ISHARES MBS ETF	464288588			8/25/2011		7/16/2014	12,603	12,650				0	-47
75	X	ISHARES MBS ETF	464288588			3/3/2009		7/16/2014	7,648	7,444				0	204
76	X	ISHARES MBS ETF	464288588			3/8/2010		7/16/2014	22,729	22,639				0	90
77	X	ISHARES 1-3 YEAR	464288646			3/19/2012		1/10/2014	17,915	17,863				0	52
78	X	ISHARES 1-3 YEAR	464288646			2/9/2012		1/10/2014	25,713	25,605				0	108
79	X	ISHARES 1-3 YEAR	464288646			1/25/2013		4/14/2014	21,210	21,249				0	-39
80	X	ISHARES 1-3 YEAR	464288646			3/19/2012		4/14/2014	18,783	18,703				0	80
81	X	ISHARES 1-3 YEAR	464288646			1/28/2013		4/14/2014	27,225	27,263				0	-38
82	X	ISHARES SHORT TREASURY	464288679			6/26/2013		6/4/2014	18,634	18,641				0	-7

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		19,424	11,654	0	7,770
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Merrill Lynch Fees as Agent	19,424	11,654		7,770

Part I, Line 18 (990-PF) - Taxes

		3,338	224	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foregin Tax Withheld	224	224		
2	Estimated Excise Payments	2,507			
3	PY Excise Tax Due	607			

Part I, Line 23 (990-PF) - Other Expenses

		208	208	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Investment Fees	208	208		

Part II, Line 13 (990-PF) - Investments - Other

			2,805,196	2,763,516	3,169,098
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	SPDR TR UTS		0	250,916	344,988
3	SECTOR SPDR TR		0	129,337	146,400
4	SECTOR SPDR TR SHS BEN INT-BASIC		0	36,274	36,821
5	SECTOR SPDR TR SHS BEN		0	125,175	145,139
6	SECTOR SPDR TR SHS BEN		0	138,707	151,447
7	SECTOR SPDR TR SHS BEN		0	105,807	196,509
8	SECTOR SPDR TR TECHNOLOGY		0	146,059	196,601
9	SECTOR SPDR TR		0	41,165	38,872
10	SECTOR SPDR TR SHS BEN		0	104,671	118,404
11	ISHARES TR RUSSELL MIDCAP INDEX FD		0	126,669	174,891
12	ISHARES TR COHEN & STEERS REALTY		0	58,678	68,270
13	ISHARES TR		0	104,893	109,162
14	ISHARES TR		0	84,583	84,760
15	ISHARES TR		0	164,643	166,400
16	ISHARES TR		0	111,291	113,181
17	SECTOR SPDR TR		0	78,857	100,446
18	ISHARES TR		0	51,689	50,967
19	VANGUARD INTL EQTY INDX		0	112,683	110,401
20	VANGUARD PACIFIC ETF		0	28,723	27,170
21	ISHARES LEHMAN SHORT		0	80,217	80,159
22	ISHARES LEHMAN MBS		0	188,471	191,576
23	S&P US PFD STK INDEX FD		0	92,650	93,797
24	ISHARES TR		0	113,935	116,986
25	ISHARES LEHMAN 1-3 YR		0	56,934	57,276
26	ISHARES MSCI ACWI INDEX		0	144,182	164,370
27	POWERSHARES EXCHANGE		0	86,307	84,105

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	RECOVERY OF PRIOR YEAR GRANT	1	25,000
2	COST BASIS ADJUSTMENT	2	315
3	Total	3	25,315

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	36
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						1,976,890	0	0	1,892,753	84,137	0	0	0	84,137
1	ISHARES SHORT TREASURY	464288679		10/2/2014	11/19/2014	14,885		0	14,910	-25	0	0	0	-25
2	ISHARES U S PREFERRED	464288687		4/20/2012	12/20/2013	4,242		0	4,383	-141	0	0	0	-141
3	ISHARES U S PREFERRED	464288687		5/22/2013	12/20/2013	42,533		0	46,527	-3,994	0	0	0	-3,994
4	POWERSHARES EXCHANGE	73936Q769		4/23/2012	10/9/2014	29,759		0	32,233	-2,474	0	0	0	-2,474
5	POWERSHARES EXCHANGE	73936Q769		5/22/2013	10/9/2014	18,099		0	18,782	-683	0	0	0	-683
6	POWERSHARES EXCHANGE	73936Q769		5/16/2012	10/9/2014	29,158		0	29,540	-382	0	0	0	-382
7	ISHARES IBOXX $	464287242		5/18/2011	9/16/2014	35,442		0	33,461	1,981	0	0	0	1,981
8	ISHARES IBOXX $	464287242		7/29/2009	9/16/2014	17,191		0	14,965	2,226	0	0	0	2,226
9	POWERSHARES EXCHANGE	73936Q769		7/30/2013	10/9/2014	2,509		0	2,574	-65	0	0	0	-65
10	SPDR GOLD TRUST	78463V107		8/7/2014	11/5/2014	48,984		0	56,374	-7,390	0	0	0	-7,390
11	SPDR BARCLAYS	78464A417		10/26/2012	9/25/2014	31,944		0	32,174	-230	0	0	0	-230
12	SPDR BARCLAYS	78464A417		2/20/2013	10/10/2014	29,051		0	29,998	-947	0	0	0	-947
13	SPDR BARCLAYS	78464A417		10/26/2012	10/10/2014	25 331		0	25,869	-538	0	0	0	-538
14	SPDR BARCLAYS INTL	78464A516		1/10/2013	9/30/2014	22 244		0	23,552	-1,308	0	0	0	-1,308
15	SPDR BARCLAYS INTL	78464A516		8/8/2013	9/30/2014	31,072		0	31,708	-636	0	0	0	-636
16	SPDR BARCLAYS INTL	78464A516		5/8/2013	9/30/2014	38,984		0	40,705	-1,721	0	0	0	-1,721
17	MATERIALS SELECT SECTOR	81369Y100		5/22/2013	10/13/2014	33,568		0	30,935	2,633	0	0	0	2,633
18	MATERIALS SELECT SECTOR	81369Y100		9/10/2012	10/13/2014	16,017		0	13,251	2,766	0	0	0	2,766
19	MATERIALS SELECT SECTOR	81369Y100		1/6/2014	10/13/2014	38,667		0	39,090	-423	0	0	0	-423
20	MATERIALS SELECT SECTOR	81369Y100		5/13/2014	11/19/2014	7,351		0	7,177	174	0	0	0	174
21	MATERIALS SELECT SECTOR	81369Y100		1/6/2014	11/19/2014	15,000		0	13,775	1,225	0	0	0	1,225
22	CONSUMER DISCRETIONARY	81369Y407		4/23/2012	2/3/2014	34,954		0	25,070	9,884	0	0	0	9,884
23	CONSUMER DISCRETIONARY	81369Y407		6/26/2013	2/3/2014	4,054		0	3,677	377	0	0	0	377
24	CONSUMER DISCRETIONARY	81369Y407		1/5/2012	2/3/2014	14 006		0	9,012	4,994	0	0	0	4,994
25	CONSUMER DISCRETIONARY	81369Y407		7/30/2013	5/13/2014	2,253		0	2,081	172	0	0	0	172
26	CONSUMER DISCRETIONARY	81369Y407		6/26/2013	5/13/2014	41,202		0	35,654	5,548	0	0	0	5,548
27	SECTOR SPDR ENERGY	81369Y506		5/22/2013	2/10/2014	2,674		0	2,677	-3	0	0	0	-3
28	SECTOR SPDR ENERGY	81369Y506		2/8/2013	2/10/2014	49,389		0	46,370	3,019	0	0	0	3,019
29	SECTOR SPDR ENERGY	81369Y506		1/24/2013	2/10/2014	15,376		0	14,144	1,232	0	0	0	1,232
30	SECTOR SPDR ENERGY	81369Y506		5/22/2013	11/19/2014	16,361		0	15,979	382	0	0	0	382
31	SECTOR SPDR ENERGY	81369Y506		9/17/2013	11/19/2014	11,136		0	10,997	139	0	0	0	139
32	SECTOR SPDR INDUSTRIAL	81369Y704		8/21/2012	10/7/2014	22,703		0	16,454	6,249	0	0	0	6,249
33	SECTOR SPDR INDUSTRIAL	81369Y704		2/27/2013	10/7/2014	33,408		0	26,434	6,974	0	0	0	6,974
34	SECTOR SPDR INDUSTRIAL	81369Y704		2/27/2013	11/19/2014	60,068		0	43,620	16,448	0	0	0	16,448
35	SECTOR SPDR UTILITIES	81369Y886		8/8/2013	7/16/2014	49,034		0	45,666	3,368	0	0	0	3,368
36	SECTOR SPDR UTILITIES	81369Y886		2/3/2014	7/16/2014	4,891		0	4,491	400	0	0	0	400
37	VANGUARD MSCI EMERGING	922042858		5/7/2013	1/6/2014	42,788		0	48,169	-5,381	0	0	0	-5,381
38	VANGUARD MSCI EMERGING	922042858		10/26/2012	1/6/2014	9,986		0	10,557	-571	0	0	0	-571
39	VANGUARD MSCI EMERGING	922042858		5/7/2013	10/14/2014	4,196		0	4,488	-292	0	0	0	-292
40	VANGUARD MSCI EMERGING	922042858		9/18/2013	10/14/2014	35,607		0	36,171	-564	0	0	0	-564
41	VANGUARD MSCI EMERGING	922042858		10/22/2013	11/19/2014	32,322		0	33,492	-1,170	0	0	0	-1,170
42	VANGUARD MSCI EMERGING	922042858		9/18/2013	11/19/2014	12,412		0	12,577	-165	0	0	0	-165
43	VANGUARD MSCI PACIFIC	922042866		3/20/2013	4/15/2014	29 822		0	29,746	76	0	0	0	76
44	VANGUARD MSCI PACIFIC	922042866		1/25/2013	4/15/2014	23,730		0	22,401	1,329	0	0	0	1,329
45	VANGUARD MSCI PACIFIC	922042866		5/22/2013	11/6/2014	30,325		0	32,042	-1,717	0	0	0	-1,717
46	VANGUARD MSCI PACIFIC	922042866		3/20/2013	11/6/2014	4,501		0	4,398	103	0	0	0	103
47	VANGUARD MSCI PACIFIC	922042866		9/18/2013	11/6/2014	23,277		0	24,456	-1,179	0	0	0	-1,179
48	VANGUARD MSCI EUROPEAN	922042874		5/7/2013	8/7/2014	13,032		0	12,159	873	0	0	0	873
49	VANGUARD MSCI EUROPEAN	922042874		8/16/2012	8/7/2014	43 384		0	35,229	8,155	0	0	0	8,155
50	VANGUARD MSCI EUROPEAN	922042874		5/7/2013	9/2/2014	42,219		0	38,037	4,182	0	0	0	4,182
51	VANGUARD MSCI EUROPEAN	922042874		8/8/2013	9/2/2014	2,768		0	2,545	223	0	0	0	223
52	VANGUARD MSCI EUROPEAN	922042874		8/8/2013	9/23/2014	49,982		0	46,920	3,062	0	0	0	3,062
53	VANGUARD MSCI EUROPEAN	922042874		8/16/2013	9/23/2014	8,133		0	7,670	463	0	0	0	463
54	VANGUARD MSCI EUROPEAN	922042874		8/16/2013	10/2/2014	55,164		0	54,811	353	0	0	0	353
55	ISHARES 1-3 YEAR	464287457		6/12/2013	2/10/2014	31,952		0	31,907	45	0	0	0	45
56	ISHARES 20+ YEAR	464287432		10/7/2014	11/19/2014	33,486		0	33,551	-65	0	0	0	-65
57	ISHARES 1-3 YEAR	464287457		11/13/2012	2/10/2014	19,442		0	19,437	5	0	0	0	5
58	ISHARES 1-3 YEAR	464287457		5/23/2012	2/10/2014	29,670		0	29,645	25	0	0	0	25
59	ISHARES 1-3 YEAR	464287457		5/23/2013	2/10/2014	24,175		0	24,167	8	0	0	0	8
60	ISHARES 1-3 YEAR	464287457		5/16/2012	2/10/2014	23,838		0	23,823	15	0	0	0	15
61	ISHARES 1-3 YEAR	464287457		5/22/2012	2/10/2014	2,705		0	2,704	1	0	0	0	1
62	ISHARES 1-3 YEAR	464287457		11/13/2012	2/10/2014	3,804		0	3,803	1	0	0	0	1
63	ISHARES 1-3 YEAR	464287457		9/5/2013	2/10/2014	29,923		0	29,810	113	0	0	0	113
64	ISHARES COHEN & STEERS	464287564		2/10/2014	11/19/2014	32,219		0	27,480	4,739	0	0	0	4,739
65	ISHARES TR RUSSELL 2000	464287655		10/1/2012	2/5/2014	6,247		0	4,899	1,348	0	0	0	1,348
66	ISHARES TR RUSSELL 2000	464287655		3/22/2013	2/5/2014	37,590		0	32,914	4,676	0	0	0	4,676
67	ISHARES TR RUSSELL 2000	464287655		3/22/2013	5/15/2014	49,034		0	42,816	6,218	0	0	0	6,218
68	ISHARES TR RUSSELL 2000	464287655		5/28/2013	5/15/2014	7,020		0	6,444	576	0	0	0	576
69	ISHARES TR RUSSELL 2000	464287655		7/19/2013	9/16/2014	15,714		0	14,254	1,460	0	0	0	1,460
70	ISHARES TR RUSSELL 2000	464287655		5/28/2013	9/16/2014	37,850		0	32,716	5,134	0	0	0	5,134
71	ISHARES TR RUSSELL 2000	464287655		10/29/2013	11/19/2014	45,431		0	43,833	1,598	0	0	0	1,598
72	ISHARES TR RUSSELL 2000	464287655		7/19/2013	11/19/2014	8,417		0	7,595	822	0	0	0	822
73	ISHARES MBS ETF	464288588		12/17/2009	7/16/2014	8,725		0	8,721	4	0	0	0	4
74	ISHARES MBS ETF	464288588		8/25/2011	7/16/2014	12,603		0	12,650	-47	0	0	0	-47
75	ISHARES MBS ETF	464288588		3/3/2009	7/16/2014	7,648		0	7,444	204	0	0	0	204
76	ISHARES MBS ETF	464288588		3/8/2010	7/16/2014	22,729		0	22,639	90	0	0	0	90
77	ISHARES 1-3 YEAR	464288646		3/19/2012	1/10/2014	17,915		0	17,863	52	0	0	0	52
78	ISHARES 1-3 YEAR	464288646		2/9/2012	1/10/2014	25,713		0	25,605	108	0	0	0	108
79	ISHARES 1-3 YEAR	464288646		1/25/2013	4/14/2014	21,210		0	21,249	-39	0	0	0	-39
80	ISHARES 1-3 YEAR	464288646		3/19/2012	4/14/2014	18,783		0	18,703	80	0	0	0	80
81	ISHARES 1-3 YEAR	464288646		1/28/2013	4/14/2014	27,225		0	27,263	-38	0	0	0	-38
82	ISHARES SHORT TREASURY	464288679		6/26/2013	6/4/2014	18,634		0	18,641	-7	0	0	0	-7

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	2,507
7	Total		7	2,507

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

									0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	DONALD L DOCTOR		301 CRAMER MOUNTAIN ROAD	CRAMERTON	NC	28032-1613		PRESIDENT	2 00	0		
2	MARY DOCTOR		301 CRAMER MOUNTAIN ROAD	CRAMERTON	NC	28032-1613		SECRETARY /TREASURE R	2 00	0		
3	JORDAN DOCTOR		512 MAYMONT DRIVE	CRAMERTON	NC	28032-1613		DIRECTOR	2 00	0		
4	LANDON DOCTOR		512 MAYMONT DRIVE	CRAMERTON	NC	28032-1613		DIRECTOR	2 00	0		

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	114,064
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	114,064