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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning 12/01/13, and ending 11/30/14

Name of foundation The SAD Foundation, Inc. %Curtis, Miller & Associates, P.A.		A Employer identification number 13-6111388
Number and street (or P.O. box number if mail is not delivered to street address) 3055 Cardinal Drive	Room/suite 202	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code Vero Beach FL 32963		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,048,786	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	85,945	85,945	85,945	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	45,389			
	b Gross sales price for all assets on line 6a	490,075			
	7 Capital gain net income (from Part IV, line 2)		45,389		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 1	93	93	93		
12 Total. Add lines 1 through 11	131,427	131,427	86,038		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,100	2,440	2,440	3,660
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	6,880	2,752	2,752	4,128
	c Other professional fees (attach schedule) Stmt 3	29,508	22,308	22,308	7,200
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	6,710			
	19 Depreciation (attach schedule) and depletion Stmt 5				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) Stmt 6	268	268	268	
	24 Total operating and administrative expenses. Add lines 13 through 23	49,466	27,768	27,768	14,988
	25 Contributions, gifts, grants paid	150,700			150,700
26 Total expenses and disbursements. Add lines 24 and 25	200,166	27,768	27,768	165,688	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-68,739				
b Net investment income (if negative, enter -0-)		103,659			
c Adjusted net income (if negative, enter -0-)			58,270		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		111,239	102,619	102,619
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) See Stmt 7		2,349,151	2,302,306	2,922,535
	c	Investments – corporate bonds (attach schedule)				
Liabilities	11	Investments – land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule) See Statement 8		33,088	23,632	23,632
	14	Land, buildings, and equipment basis ▶	1,884			
		Less accumulated depreciation (attach sch) ▶ Stmt 9	1,884			
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		2,493,478	2,428,557	3,048,786
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds		2,493,478	2,428,557	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		2,493,478	2,428,557	
	31	Total liabilities and net assets/fund balances (see instructions)		2,493,478	2,428,557	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,493,478
2	Enter amount from Part I, line 27a	2	-68,739
3	Other increases not included in line 2 (itemize) ▶ See Statement 10	3	3,818
4	Add lines 1, 2, and 3	4	2,428,557
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,428,557

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached		P	Various	Various
b See Attached		P	Various	Various
c See Attached		P	Various	Various
d See Attached		P	Various	Various
e See Attached		P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 213,307		204,281	9,026
b 11,102		13,741	-2,639
c 154,227		113,427	40,800
d 26,041		28,691	-2,650
e 85,398		84,546	852

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			9,026
b			-2,639
c			40,800
d			-2,650
e			852

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	45,389
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	137,060	2,957,349	0.046346
2011	139,020	2,816,529	0.049359
2010	129,006	2,892,055	0.044607
2009	125,219	2,683,009	0.046671
2008	171,456	2,448,082	0.070037

2 Total of line 1, column (d)	2	0.257020
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051404
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,099,597
5 Multiply line 4 by line 3	5	159,332
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,037
7 Add lines 5 and 6	7	160,369
8 Enter qualifying distributions from Part XII, line 4	8	165,688

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,037
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,037
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,037
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,400
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,400
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,363
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 3,363 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Curtis Miller & Associates, PA 3055 Cardinal Dr Located at ► Vero Beach FL ZIP+4 ► 32963 Telephone no ► 772-234-8400			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐ N/A	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	Yes ☐ No ☒ Yes ☐ No ☒ Yes ☐ No ☒ Yes ☐ No ☒ Yes ☐ No ☒ N/A N/A ☐ Yes ☐ No ☐ Yes ☐ No ☒ Yes ☐ No ☒ Yes ☐ No ☒ N/A	5b 6b 7b	X
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Stewart Dunn 210 Shores Drive Vero Beach FL 32963	Trustee 5.00	6,100	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,990,890
b	Average of monthly cash balances	1b	132,277
c	Fair market value of all other assets (see instructions)	1c	23,632
d	Total (add lines 1a, b, and c)	1d	3,146,799
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,146,799
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	47,202
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,099,597
6	Minimum investment return. Enter 5% of line 5	6	154,980

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	154,980
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,037
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,037
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	153,943
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	153,943
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	153,943

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	165,688
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,688
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,037
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	164,651

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				153,943
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			139,944	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 165,688				
a Applied to 2012, but not more than line 2a			139,944	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				25,744
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				128,199
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling					
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test – enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test – enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1	Information Regarding Foundation Managers.
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) None
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest None
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ☒ X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a	The name, address, and telephone number or e-mail address of the person to whom applications should be addressed N/A
b	The form in which applications should be submitted and information and materials they should include N/A
c	Any submission deadlines N/A
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached				150,700
Total			► 3a	150,700
b Approved for future payment N/A				
Total			► 3b	

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

Division: 5M
Officer 1: SPF
Account prefix: 23

23-36432 DUNN/SAD FDN IMA
Investment Objective Growth with Moderate Income
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (NGREX)	665162541	514.53	9.7500	05/07/14	07/26/06	5,016.67	5,145.30	(128.63)
	665162541	56.40	9.7500	05/07/14	12/19/07	549.90	591.68	(41.78)
	665162541	1,428.18	9.7500	05/07/14	11/03/06	13,924.77	15,938.44	(2,013.67)
	665162541	52.17	9.7500	05/07/14	12/19/07	508.66	547.31	(38.65)
MFB NORTHERN FUNDS MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND (NMHYX)	665162442	892.72	10.4500	11/20/14	09/06/11	9,328.92	9,168.22	160.70
	665162442	546.86	10.4500	11/20/14	05/17/12	5,714.69	5,638.13	76.56
	665162442	86.64	10.4500	11/20/14	12/19/12	905.39	935.69	(30.30)
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD (NMMEX)	665162483	1,259.13	19.0700	11/20/14	09/06/11	24,011.66	25,434.38	(1,422.72)
	665162483	445.84	19.0700	11/20/14	12/21/10	8,502.19	10,040.20	(1,538.01)
	665162483	146.73	19.0700	11/20/14	12/21/10	2,798.15	3,304.29	(506.14)
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD (NMMGX)	665162475	139.39	17.3700	05/07/14	12/19/12	2,421.21	2,511.75	(90.54)
	665162475	750.99	17.3700	05/07/14	05/17/12	13,044.73	12,323.73	721.00
	665162475	137.42	17.3700	05/07/14	12/21/10	2,386.99	2,391.14	(4.15)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

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Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

Division: 5M
Officer: SPF
Account prefix: 23

23-36432 DUNN/SAD FDN IMA
Investment Objective Growth with Moderate Income
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
MFB NORTHN FDS MULTI-MANAGER GLOBAL FD (NMMGX)	665162475	21 99	17 3700	05/07/14	12/21/10	381 97	382 66	(0 69)
	665162475	28 24	17 3700	05/07/14	12/19/12	455 79	472 78	(16 99)
	665162475	75 32	17 3700	05/07/14	02/22/11	1,308 31	1 352 00	(43 69)
	665162699	605 16	7 3600	11/20/14	01/19/10	4,453 97	4,284 54	169 43
MFB NORTHN HI YIELD FXD INC FD (NHFIX)	665162699	1,371 61	7 3600	11/20/14	07/18/12	10,095 03	9,999 00	96 03
	665130100	16 48	18 2800	11/20/14	12/19/12	301 42	217 89	83 43
MFB NORTHN MID CAP INDEX FD (NOMIX)	665130100	191 26	18 2800	11/20/14	12/19/12	3,488 14	2,530 33	967 81
	665130100	472 35	18 2900	11/20/14	02/22/11	8,639 28	5,980 00	2,659 28
	665130100	1,256 98	18 2900	11/20/14	09/06/11	22,990 16	13,814 20	9,175 96
MFC FLEXSHARES TR MORNINGSTAR GLOBAL NAT RES INDEX FD (GUNR)	33939L407	2,005 00	36 1252	05/07/14	03/15/13	72,369 27	71,577 10	792 17
Capital Gains Distribution								
MFB NORTHERN FDS SMALL CAP INDEX FD (NSIDX)	665162723		0 0000	12/20/13				
MFB NORTHERN FDS STK INDEX FD (NOSIX)	665162772		0 0000	12/20/13				
MFB NORTHERN FUNDS MULTI MANAGER HIGH OPPORTUNITY FUND (NMHYX)	665162442		0 0000	12/20/13				
						213,307.27	204,281.16	9,026.11

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

23-92121 DUNN/SAD FDN IMA LCC
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Division: -SM
Officer 1: SPF
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses								
Trade Activity								
PETSMART INC COM (PETM)	716768106	26 00	57 8816	06/13/14	11/14/13	1,504 11	1,903 57	(399 46)
	716768106	41 00	57 8816	06/13/14	11/15/13	2,371 86	3,035 02	(663 16)
	716768106	48 00	57 7016	06/12/14	11/18/13	2,825 84	3,657 58	(831 74)
	716768106	7 00	57 7016	06/12/14	11/15/13	403 69	518 18	(114 49)
	716768106	12 00	57 7016	06/12/14	11/19/13	692 05	895 17	(203 12)
	716768106	13 00	57 8801	06/16/14	11/14/13	752 03	951 79	(199 76)
	716768106	26 00	57 8801	06/16/14	01/29/14	1,504 07	1,642 48	(138 41)
	716768106	18 00	58 2881	06/17/14	01/29/14	1,048 63	1,137 10	(88 47)

Total Short Term Capital Gains and Losses

11,102.28 13,740.89

Long Term Capital Gains and Losses

Trade Activity

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

Division: 5M
Officer 1: SPF
Account prefix: 23

23-92121 DUNN/SAD FDN IMA LCC
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
AMERICAN EXPRESS CO (AXP)	025816109	51 00	86 5345	10/03/14	04/26/10	4,411 63	2,420 86	1,990 77
APPLE INC COM STK (AAPL)	037833100	2 00	649 4138	06/06/14	05/27/09	1,298 73	267 12	1,031 61
	037833100	2 00	644 8211	06/04/14	12/04/12	1,289 55	1,149 30	140 25
	037833100	1 00	644 8211	06/04/14	05/27/09	644 78	133 56	511 22
	037833100	2 00	645 9109	06/05/14	05/27/09	1,291 73	267 12	1,024 61
	037833100	5 00	635 2870	06/03/14	12/04/12	3,176 22	2,873 26	302 96
CHEVRON CORP COM (CVX)	166764100	35 00	119 1588	04/01/14	11/13/08	4,169 42	2,438 91	1,730 51
CISCO SYSTEMS INC (CSCO)	17275R102	159 00	25 1824	11/06/14	01/16/13	3,999 14	3,354 28	644 86
	17275R102	53 00	25 2437	11/07/14	01/16/13	1,336 30	1,118 09	218 21
	17275R102	74 00	23 3648	10/22/14	03/14/13	1,726 74	1,600 99	125 75
	17275R102	109 00	23 3648	10/22/14	09/18/13	2,543 43	2,674 58	(131 15)
	17275R102	68 00	23 3648	10/22/14	01/16/13	1,586 73	1,434 53	152 20
CITRIX SYS INC COM (CTXS)	177376100	24 00	60 4911	08/04/14	07/22/10	1,451 04	1,116 69	334 35
	177376100	13 00	61 8584	06/06/14	07/22/10	803 75	604 88	198 87

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

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Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

Division: 5M
Officer: 1: SPF
Account prefix: 23

23-92121 DUNN/SAD FDN IMA LCC

Investment Objective Maximum Growth
Responsible Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
CITRIX SYS INC COM (CTXS)	177376100	18 00	60 8875	06/05/14	07/22/10	1,095 41	837 52	257 89
	177376100	37 00	60 8889	06/03/14	07/22/10	2,251 73	1 721 57	530 16
COCA COLA CO COM (KO)	191216100	144 00	41 3150	10/30/14	08/29/11	5 944 89	5 003 56	941 33
	191216100	27 00	41 3150	10/30/14	08/30/11	1,114 67	943 52	171 15
CVS HEALTH CORP COM (CVS)	126650100	55 00	89 5461	11/21/14	04/27/12	4,923 28	2,476 14	2,447 14
EMC CORP COM (EMC)	268648102	166 00	28 6101	07/30/14	12/04/12	4,910 19	4,131 44	778 75
	268648102	2 00	29 6101	07/30/14	05/03/10	59 16	38 78	20 38
EMERSON ELECTRIC CO COM (EMR)	291011104	12 00	63 0416	10/30/14	12/14/12	756 12	623 61	132 51
	291011104	81 00	63 0416	10/30/14	12/13/12	5,103 83	4,191 02	912 81
	291011104	99 00	63 0416	10/30/14	12/12/12	6,238 01	5,133 67	1 104 34
EXXON MOBIL CORP COM (XOM)	30231G102	49 00	97 5041	04/01/14	02/25/11	6,238 20	6,062 15	176 05
HOME DEPOT INC COM (HD)	437076102	16 00	77 4106	01/29/14	02/06/12	1,238 07	723 63	514 44
	437076102	20 00	77 4106	01/29/14	01/23/12	1,547 58	889 99	657 59
INTEL CORP COM (INTC)	458140100	104 00	34 7385	09/30/14	05/07/12	3,609 60	2,898 81	710 79

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

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Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

23-92121 DUNN/SAD FDN IMA LLC

Investment Objective Maximum Growth

Responsibility Sole

Revocable Yes

Division: 5M
Officer 1: SPF
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	459200101	55 00	162 8658	10/22/14	04/25/08	8,955 77	6,751 22	2,204 55
NOBLE CORP PLC COMMON STOCK (NE)	G65431101	65 00	20 3047	10/30/14	10/15/12	1,317 83	2,081 93	(764 10)
	G65431101	151 00	20 3047	10/30/14	10/12/12	3 061 41	4,741 11	(1,679 70)
	G65431101	64 00	20 3047	10/30/14	10/16/12	1,297 55	2 112 36	(814 81)
NOW INC COM (DNOW)	67011P100	2 25	33 0838	06/12/14	03/19/07	74 37	33 11	41 26
	67011P100	9 75	33 0838	06/12/14	05/14/09	322 27	129 90	192 37
	67011P100	5 00	32 9241	06/17/14	05/14/09	164 47	66 61	97 86
	67011P100	12 00	33 4929	06/13/14	05/14/09	401 54	159 87	241 67
	67011P100	7 00	33 1100	06/16/14	05/14/09	231 55	93 26	138 29
	67011P100	0 75	33 5467	06/02/14	03/19/07	25 16	11 04	14 12
PARAGON OFFSHORE COMMON STOCK (PGN)	G6S01W108	0 33	9 4545	08/04/14	10/16/12	3 12	4 59	(1 47)
	G6S01W108	50 33	6 0217	09/30/14	10/12/12	301 56	665 87	(364 31)
	G6S01W108	21 67	6 0217	09/30/14	10/15/12	129 84	292 40	(162 56)
	G6S01W108	21 00	6 0217	09/30/14	10/16/12	125 82	292 08	(166 26)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

Division: 5M
Officer 1: SPF
Account prefix: 23

23-92121 DUNN/SAD FDN IMA LCC

Investment Objective Maximum Growth

Responsibility Sole

Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
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Long Term Capital Gains and Losses

Trade Activity

QUALCOMM INC COM (QCOM)

747525103 25.00 77.0090 10/30/14 07/15/11 1,924.43 1,371.76 552.67

747525103 20.00 77.0090 10/30/14 01/13/12 1,539.55 1,129.04 410.51

747525103 4.00 77.0090 10/30/14 01/17/12 307.91 229.22 78.69

ST JUDE MED INC COM (STJ)

790849103 9.00 66.2794 01/14/14 09/18/12 596.23 383.65 212.58

790849103 1.00 66.2794 01/14/14 09/19/12 66.25 43.01 23.24

790849103 63.00 66.2794 01/14/14 09/20/12 4,173.65 2,690.50 1,483.15

790849103 48.00 66.2794 01/14/14 09/21/12 3,179.91 2,061.72 1,118.19

790849103 23.00 66.0909 01/15/14 09/18/12 1,519.37 980.45 538.92

790849103 33.00 58.5579 12/11/13 09/19/12 1,931.39 1,419.34 512.05

790849103 3.00 66.0365 01/15/14 09/18/12 198.02 127.88 70.14

790849103 21.00 57.9982 12/12/13 09/19/12 1,217.31 903.22 314.09

UNITED TECHNOLOGIES CORP COM (UTX)

913017109 64.00 106.7382 07/30/14 12/07/06 6,829.17 4,182.13 2,647.04

913017109 27.00 105.8535 07/31/14 12/07/06 2,857.17 1,764.34 1,092.83

UNITEDHEALTH GROUP INC COM (UNH)

91324P102 75.00 72.4808 12/11/13 11/16/12 5,433.72 3,884.70 1,549.02

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes.

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

23-92121 DUNN/SAD FDN IMA LCC

Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Division: 5M
Officer: 1: SPF
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
UNITEDHEALTH GROUP INC COM (UNH)								
	91324P102	53 00	71 4176	12/12/13	12/15/09	3,783 48	1,654 81	2,128 67
	91324P102	2 00	71 4176	12/12/13	11/16/12	142 77	103 59	39 18
US BANCORP (USB)								
	902973304	185 00	41 9635	07/17/14	12/17/10	7,757 53	4,837 94	2,919 59
	902973304	25 00	41 9635	07/17/14	02/25/11	1,048 32	689 55	358 77
	902973304	134 00	41 9635	07/17/14	04/25/08	5,618 96	4,629 26	989 70
	902973304	25 00	41 9635	07/17/14	12/20/10	1,048 31	655 86	392 45
V F CORP COM (VFC)								
	918204108	13 00	58 0099	01/29/14	06/27/11	753 73	342 86	410 87
	918204108	41 00	58 0099	01/29/14	06/24/11	2,377 13	1,072 93	1,304 20
	918204108	4 00	63 8381	08/28/14	06/24/11	255 22	104 68	150 54
	918204108	27 00	60 5581	01/15/14	06/27/11	1,634 23	712 11	922 12
	918204108	23 00	59 4117	01/16/14	06/27/11	1,365 76	606 61	759 15
	918204108	28 00	63 8326	08/28/14	06/24/11	1,786 43	732 73	1,053 70
	918204108	21 00	60 6649	01/14/14	06/27/11	1,273 31	553 86	719 45
	918204108	38 00	64 1205	08/27/14	06/24/11	2,435 39	984 42	1,440 97
							154,226.84	113,427.10
								40,799.74

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

23-96206 DUNN/SAD FDN IMA NEUBERGER
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Division: 5M
Officer 1: SPF
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses								
Trade Activity								
BRAMBLES LTD RIGHTS	145998746	353 00	1 4399	01/24/14	01/23/14	508 29	533 28	(24 99)
DAIHATSU MTR CO LTD (DHTMY)	23381A108	116 00	30 9899	02/03/14	05/01/13	3,591 29	4,595 97	(1,004 68)
	23381A108	2 00	30 9899	02/03/14	05/01/13	61 92	79 24	(17 32)
DELPHI AUTOMOTIVE PLC (DLPH)	G27823106	61 00	69 2663	05/29/14	02/03/14	4,223 32	3,609 42	613 90
	G27823106	33 00	69 2663	05/29/14	04/23/14	2,284 75	2,269 64	15 11
EUTELSAT COMMUNICATIONS ADR (EUTLY)	29888Q108	4 00	7 8700	03/05/14	08/20/13	31 36	30 13	1 23
	29888Q108	19 00	8 4177	05/14/14	08/22/13	159 36	142 42	16 94
	29888Q108	466 00	8 4177	05/14/14	08/21/13	3,908 58	3,460 46	448 12
	29888Q108	292 00	7 9468	03/06/14	08/22/13	2,314 59	2,188 74	125 85
	29888Q108	25 00	7 9468	03/06/14	08/20/13	198 17	188 34	9 83
HENKEL AG & CO KGAA SPONSORED ADR REPSTG PFD SHS (HENGY)	42550U208	5 00	111 9895	02/06/14	09/19/13	559 79	517 88	41 91
PUBLICIS S A NEW SPONSORED ADR (PUBGY)	74453M106	18 00	22 4509	02/06/14	05/31/13	403 57	326 65	76 92
SVENSKA CELLULOZA AKTIEBOLAGET SCA SPONSORED ADR (SVCBY)	869587402	47 00	24 6244	08/01/14	04/23/14	1,155 91	1,318 35	(162 44)

Realized Gain/Loss figures on this statement are preliminary and approximate and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

Division: 5M
Officer 1: SPF
Account prefix: 23

23-96206 DUNN/SAD FDN IMA NEUBERGER
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses								
Trade Activity								
TOSHIBA CORP ADR (TOSYY)	891493306	141 00	24 6700	04/23/14	07/17/13	3,474 16	4 093 60	(619 44)
	891493306	22 00	24 6700	04/23/14	07/16/13	542 07	637 54	(95 47)
TURKIYE GARANTI BANKASI A S REPSTG 2000 SHS (TKGBY)	900148701	781 00	3 0500	01/15/14	04/15/13	2,358 58	4,219 43	(1,860 85)
	900148701	88 00	3 0500	01/15/14	04/12/13	265 75	480 37	(214 62)
Total Short Term Capital Gains and Losses							26,041.46	28,691.46

Long Term Capital Gains and Losses								
Trade Activity								
ACCENTURE PLC SHS CL A NEW (ACN)	G1151C101	48 00	81 4297	06/30/14	05/19/10	3 907 10	1 886 88	2,020 22
AGRIUM INC COM (AGU)	008916108	12 00	99 9907	11/24/14	09/13/12	1,199 50	1 261 39	(61 89)
BAIDU INC SPONSORED ADR (BIDU)	056752108	29 00	159 2690	04/23/14	10/17/12	4,617 83	3 335 23	1,282 60
CANON INC SPONSORED ADR REPSTG 5 SHS (CAJ)	138006309	89 00	30 7836	01/16/14	05/19/10	2,737 02	3 784 28	(1,047 26)
CENOVUS ENERGY INC COM (CVE)	138006309	26 00	30 9590	01/15/14	05/19/10	804 14	1,105 52	(301 38)
	15135U109	58 00	30 5495	07/25/14	04/27/11	1,770 09	2,167 32	(397 23)
CHINA MOBILE LTD (CHL)	16941M109	19 00	49 3632	06/10/14	05/19/10	937 31	904 59	32 72

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes.

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

Division: 5M
Officer 1: SPF
Account prefix: 23

23-98206 DUNN/SAD FDN IMA NEUBERGER
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
CHINA MOBILE LTD (CHL)	16941M109	8.00	49.3632	06/10/14	03/19/13	394.66	415.76	(21.10)
	16941M109	27.00	48.8139	05/27/14	03/19/13	1,317.14	1,403.19	(86.05)
	16941M109	80.00	54.5743	08/01/14	05/19/10	4,363.44	3,808.80	554.64
	16941M109	6.00	47.4505	02/06/14	05/19/10	284.52	285.66	(1.14)
	16941M109	39.00	49.0588	05/14/14	03/19/13	1,912.08	2,026.82	(114.74)
CIELO S A SPONSORED ADR (CLOXY)	171778202	114.00	20.4000	07/08/14	12/17/12	2,323.27	1,263.19	1,060.08
CNOOC LTD SPONSORED ADR SPONSORED ADR (CEO)	126132109	20.00	162.8861	04/23/14	06/19/12	3,259.05	3,970.57	(711.52)
CORUS ENTMT INC CL B NON VTG (CJREF)	220874101	12.00	22.2660	02/06/14	05/19/10	266.83	223.35	43.48
EXPERIAN PLC (EXPGY)	30215C101	127.00	17.3383	12/05/13	05/19/10	2,199.38	1,122.68	1,076.70
	30215C101	210.00	17.5036	12/04/13	05/19/10	3,669.40	1,856.40	1,813.00
GIVAUDAN SA ADR (GVDNY)	37636P108	51.00	30.8667	10/10/14	05/19/10	1,572.64	822.02	750.62
	37636P108	50.00	30.8667	10/10/14	04/13/11	1,541.80	1,039.18	502.62
GRUPO FINANCIERO BANORTE S A B DE C (GBOOY)	40052P107	5.00	31.4299	10/02/14	03/20/13	157.00	194.50	(37.50)
	40052P107	27.00	31.4299	10/02/14	04/01/13	847.78	1,075.24	(227.46)

Realized Gain/Loss figures on this statement are preliminary and approximate and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

Division: 5M
Officer 1: SPF
Account prefix: 23

23-96206 DUNN/SAD FDN IMA NEUBERGER
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
ICAP PLC SPONSORED ADR REPSTG 2 ORD SH ADR (IAPLY)	450936109	155.00	12.8068	05/21/14	03/07/12	1,980.36	1,924.05	56.31
	450936109	5.00	12.8068	05/21/14	03/06/12	63.88	60.35	3.53
	450936109	82.00	12.8068	05/21/14	07/16/12	1,047.68	808.41	239.27
ICI/CI BK LTD (IBN)	45104G104	42.00	50.9662	05/16/14	03/07/13	2,139.27	1,849.26	290.01
	45104G104	66.00	50.9662	05/16/14	03/08/13	3,361.72	2,950.86	410.86
IND & COMM BK OF-UNSPON ADR ADR IND & COMM BK OF-UNSPON ADR (IDCBY)	455807107	39.00	12.0400	04/23/14	12/21/12	468.38	554.97	(86.59)
	455807107	325.00	12.0400	04/23/14	12/07/12	3,903.16	4,487.60	(584.44)
JARDINE MATHESON HLDGS LTD ADR (JMHLV)	471115402	5.00	52.7500	02/06/14	01/31/13	263.60	324.13	(60.53)
KONINKLIJKE AHOLD NV (AHONY)	500467105	0.23	18.7391	04/03/14	05/19/10	4.31	3.15	1.16
NEW GOLD INC CDA COM (NGD)	644535106	112.00	4.9406	05/07/14	11/09/10	549.98	1,009.68	(459.70)
	644535106	48.00	5.1435	05/05/14	09/21/12	235.22	580.12	(344.90)
	644535106	157.00	5.1435	05/05/14	08/10/11	802.80	1,796.33	(993.53)
	644535106	202.00	5.0687	05/06/14	11/09/10	1,017.80	1,821.03	(803.23)
	644535106	8.00	5.0687	05/06/14	08/10/11	40.31	91.53	(51.22)

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The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

Division: 5M
Officer 1: SPF
Account prefix: 23

23-96206 DUNN/SAD FDN IMA NEUBERGER

Investment Objective Maximum Growth

Responsibility Sole

Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
NEW GOLD INC CDA COM (NGD)	644535106	186 00	4 8986	05/08/14	11/09/10	905 54	1,676 79	(771 25)
NOKIAN TYRES OYJ ADR ADR (NKRKY)	65528V107	205 00	18 5639	04/14/14	04/08/13	3,799 37	4 583 74	(784 37)
SABMILLER PLC SPONSORED ADR (SBMRY)	78572M105	16 00	60 4008	09/15/14	02/07/13	965 91	798 37	167 54
SBERBANK RUSSIA SPONSORED ADR (SBRCY)	80585Y308	277 00	8 8481	04/14/14	07/27/12	2 442 56	3 071 82	(629 26)
	80585Y308	244 00	8 8481	04/14/14	09/18/12	2,151 57	3 039 68	(888 11)
	80585Y308	21 00	8 9986	04/11/14	09/18/12	188 34	261 61	(73 27)
SILVER WHEATON CORP COM (SLW)	828336107	123 00	25 9762	08/01/14	05/19/10	3,191 31	2 351 76	839 55
	828336107	52 00	20 6378	05/27/14	05/19/10	1,071 58	994 24	77 34
	828336107	38 00	20 6378	05/27/14	12/18/12	783 08	1 370 50	(587 42)
SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR (SVCBY)	869587402	157 00	24 6244	08/01/14	10/16/12	3,861 23	2 831 13	1,030 10
	869587402	27 00	24 6244	08/01/14	10/15/12	664 04	484 38	179 66
TOYOTA MTR CORP SPONSORED ADR (TM)	892331307	4 00	116 0839	02/06/14	02/07/12	464 21	317 77	146 44
TULLOW OIL PLC ADR ADR (TUWOY)	899415202	475 00	7 3695	04/30/14	11/01/11	3,486 18	5 116 42	(1,630 24)
UNICHARM CORP SPONSORED ADR (UNICY)	90460M204	360 00	12 1267	06/03/14	04/30/13	4,354 71	4,662 68	(307 97)

Realized Gain/Loss figures on this statement are preliminary and approximate and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2013 - November 30, 2014

23-96206 DUNN/SAD FDN IMA NEUBERGER

Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Division: .5M
Officer: 13 SPF
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost	
							Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
UNILEVER N V NEW YORK SHS NEW (UN)	904784709	28.00	39.9279	01/21/14	05/19/10	1,117.12	779.80	337.32

Total Long Term Capital Gains and Losses 85,398.18 84,545.71 852.47

Total Capital Gains and Losses for Account 23-96206

Total Capital Gains and Losses for all Accounts

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Realized Gain/Loss figures on this statement are preliminary and approximate and should not be used for income tax purposes

The Northern Trust Company

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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions and During the Year or Approximate Grant or Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
1000 Friends of Florida	PO Box 5948 Tallahassee FL 32314	None	Private	Unrestricted	500.00
AARP Foundation	601 E St NW Washington DC 20049	None	Private	Unrestricted	500 00
ACIU-American Civil Liberty Union	PO 96265 Washington DC 20077	None	Private	Unrestricted	750 00
ACOR-Jordan	Boston Univ 656 Beacon St 5th Fl Boston MA 02215	None	Private	Unrestricted	1500 00
Adopt-A-Native Elder Program	PO 3401, Park City UT 84060	None	Private	Unrestricted	150 00
African Wildlife Foundation	PO 96844 Washington DC 20090	None	Private	Unrestricted	500 00
Agnes Irwin School	Ilhan Ave & Conestoga Rd , Rosemont, PA 19010	None	Private	Unrestricted	2000 00
Alf Engen Ski Museum	PO 980187 Park City UT 84098	None	Private	Unrestricted	250 00
Alley Cat Allies	7920 Norfolk Ave STE 600,Bethesda MD 20814	None	Private	Unrestricted	1000 00
Alzheimer Assoc Central & N FL Chapter	378 Center Pointe Cir Ste 1280 Altamonte Springs FL 32701	None	Private	Unrestricted	750 00
Alzheimer/Parkinson Association Of IRC	2300 5th Ave , Vero Beach, FL 32960	None	Private	Unrestricted	1000 00
American Cancer Society	PO 13600 Tampa FL 33681	None	Private	Unrestricted	300 00
American Heart Association	PO 13615 ST Petersburg FL 33733	None	Private	Unrestricted	500 00
American Indian College Fund	PO 172449 Denver CO 80217	None	Private	Unrestricted	750 00
American Indian Graduate Center	3701 San Mateo Blvd NE Suite 200,Alb NM 87110	None	Private	Unrestricted	750 00
American Kidney Fund	6110 Executive Blvd Suite 1010,Rockville MD 20852	None	Private	Unrestricted	1000 00
American Red Cross North Treasure Coast	2506 17th Ave Vero Beach FL 32 960	None	Private	Unrestricted	1000 00
AmeriCares	PO Box 6705 Hagerstown MD 21741	None	Private	Unrestricted	500 00
Amnesty International	PO Box 98233, Washington, DC 20090	None	Private	Unrestricted	500 00
Animal Legal Defense Fund	PO Box 96041 Washington DC 20077	None	Private	Unrestricted	500 00
Animal Place	PO Box 1118 Grass Valley CA 95945	None	Private	Unrestricted	200 00
Animal Welfare Institution	900 PA Ave SE Washington DC 20003	None	Private	Unrestricted	1000 00
Animal Welfare Institution	900 PA Ave SE Washington DC 20003	None	Private	Unrestricted	500 00
Animals' Angels Inc	PO Box 1845 Merrifield VA 22116	None	Private	Unrestricted	200 00
Archaeological Institute Of America	656 Beacon St Boston MA 02215	None	Private	Unrestricted	250 00
Archaeological Institute Of America-A1A	656 Beacon St Boston MA 02215	None	Private	Unrestricted	300 00
ASPCA	PO 96929, Washington DC 20077	None	Private	Unrestricted	500 00
Association American Indian Affairs	PO 5006 Hagerstown MD 21741	None	Private	Unrestricted	750 00
Association For Retarded Citizens Of IRC	1375 16th Ave , Vero beach, FL 32960	None	Private	Unrestricted	500 00
BAS	4710 41st NW, Washington DC 20016	None	Private	Unrestricted	300 00
Best Friends Animal Sanctuary	5001 Angel Canyon Rd, Kanab UT 84741	None	Private	Unrestricted	500 00
Big Cat Rescue	12802 Easy Street, Tampa FL 33625	None	Private	Unrestricted	500 00
Born Free USA	PO 96687 Washington DC 20090	None	Private	Unrestricted	200 00

The SAD Foundation
 EIN Number 13-6111388
 FYE 11/30/2014

FEDERAL STATEMENTS

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
Boys And Girls Club Of IRC	PO 643068, Vero Beach FL 32964	None	Private	Unrestricted	750 00
Bread For The World	PO 96416 Washington DC 20090	None	Private	Unrestricted	750 00
Care	PO 1870 Merrifield VA 22116	None	Private	Unrestricted	500 00
CASTLE	PO 12908, Fort Pierce FL 34979	None	Private	Unrestricted	500 00
Center For The Victims Of Torture	PO 6030 Albert Lea MN 56007	None	Private	Unrestricted	700 00
Charity Navigator	139 Harristown Rd Suite 201, Glen Rock NJ 07452	None	Private	Unrestricted	500 00
Charity Watch	PO 843324 Kansas City MO 64184	None	Private	Unrestricted	100 00
Childcare Resources Of IRC	1801 24th St Vero Beach FL 32960	None	Private	Unrestricted	750 00
Children's Home Society	650 10th St Vero Beach FL 32960	None	Private	Unrestricted	500 00
Christ Church	66 Highland Ave Short Hill NJ 07078	None	Private	Unrestricted	200 00
Christ Church	66 Highland Ave Short Hill NJ 07078	None	Private	Unrestricted	800 00
Christian Center Of Park City	PO 683480, Park City, UT 84060	None	Private	Unrestricted	500 00
Christopher and Dana Reeve Foundation	636 Morris Tpk E Ste 3A, Short Hills NJ 07078	None	Private	Unrestricted	500 00
Church At Point O' Woods-The	c/o Kathy Hanaway 25 Kenmore Rd Bloomfield CT 06002	None	Private	Unrestricted	1000 00
Colby College	4322 Mayflower Hill, Waterville ME 04901	None	Private	Unrestricted	250 00
Community Food Bank of New Jersey	PO Box 36486 Newark NJ 07188	None	Private	Unrestricted	750 00
Community Of St John The Baptist	PO 240, Mendham NJ 07945	None	Private	Unrestricted	300 00
Consumers Report Foundation	PO 96552 Washington DC 20090	None	Private	Unrestricted	500 00
Covenant House- FL	PO Box 39282 Coral Ridge Station Ft Lauderdale FL 33339	None	Private	Unrestricted	750 00
Cumberland College	816 Walnut St , Williamsburg, KY 40769	None	Private	Unrestricted	500 00
Cystic Fibrosis Foundation	PO Box 52074 Phoenix AZ 85072	None	Private	Unrestricted	500 00
Dasie Bridgewater Hope Center Inc	8445 64th Ave Wabasso FL 32970	None	Private	Unrestricted	500 00
Deer Valley Music Festival	123 W S Temple, Salt Lake City UT 84101	None	Private	Unrestricted	500 00
Defenders Of Wildlife	PO 1553, Merrifield VA 22116	None	Private	Unrestricted	750 00
Diabetes Research Institute Foundation	200 S Park Rd Ste 100 Hollywood FL 33021	None	Private	Unrestricted	500 00
Dian Fossey Gorilla Fund International	800 Cherokee Ave SE, Atlanta GA 30315	None	Private	Unrestricted	500 00
Doctors Without Borders	PO Box 5022 Hagerstown MD 21741	None	Private	Unrestricted	1000 00
Dogs For Life Inc	PO 650023 Vero Beach FL 32965	None	Private	Unrestricted	750 00
Education Foundation Of IRC Inc	PO 7046, Vero Beach, FL 32961	None	Private	Unrestricted	750 00
Egyptian Theatre Co Fund	PO 3119, Park City UT 84060	None	Private	Unrestricted	1000 00
Elderhostel	PO 1950 Newark NJ 07101	None	Private	Unrestricted	500 00
Emerson Center	1590 27th Ave Vero Beach FL 32960	None	Private	Unrestricted	300 00
Engender Health	440 9th Ave, NY NY 10001	None	Private	Unrestricted	500 00

The SAD Foundation
 EIN Number 13-6111388
 FYE 11/30/2014

FEDERAL STATEMENTS

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
Environmental Learning Center	255 Live Oak Dr, Vero Beach, FL 32963	None	Private	Unrestricted	750 00
Environmental Defense Fund	PO 5055 Hagerstown MD 21741	None	Private	Unrestricted	750 00
Episcopal Preaching Foundation	500 Morris Ave Springfield NJ 07081	None	Private	Unrestricted	500 00
Episcopal Relief & Development Fund	PO 7058 Merrifield VA 22116	None	Private	Unrestricted	500 00
Eva's Village	393 Main Street Paterson NJ 07501	None	Private	Unrestricted	500 00
Farm Sanctuary	PO 58 Buffalo NY 14205	None	Private	Unrestricted	500 00
FAST Florida Association of State Troopers	PO Box 24773 W Palm Beach FL 33146	None	Private	Unrestricted	100 00
Feeding America	PO 96749 Washington DC 20077	None	Private	Unrestricted	750 00
FINCA	PO 98048 Washington DC 20090	None	Private	Unrestricted	500 00
Fisher House Foundation	111 Rockville Pike Ste 420 Rockville MD 20850	None	Private	Unrestricted	750 00
Florida Bar Foundation	PO Box 1553 Orlando FL 32803	None	Private	Unrestricted	500 00
Florida Police & Trooper Assoc FPTA	PMB 357 242 S Washington Blvd Sarasota FL 34236	None	Private	Unrestricted	100 00
Florida Sheriffs Youth Ranches	PO 2000, Boys Ranch, FL 32064	None	Private	Unrestricted	500 00
Florida Wildlife Federation	PO 6870, Tallahassee FL 32314	None	Private	Unrestricted	1000 00
Florida Wildlife Hospital And Sanctuary	4560 N US 1 Melbourne FL 32935	None	Private	Unrestricted	500 00
Florida's Water and LandLegacy Inc	316 Williams St Tallahassee FL 32303	None	Private	Unrestricted	500 00
Food for the Poor Inc	6401 Lyons Road Coconut Creek FL 33073	None	Private	Unrestricted	500 00
Friends Of The IRC Library	PO 1850 Vero Beach FL 32961	None	Private	Unrestricted	500 00
Front Range Equine Rescue	PO 8807, Pueblo CO 81008	None	Private	Unrestricted	300 00
Futures For Children	9600 Tennyson St NE, Alb , NIM 87122	None	Private	Unrestricted	500 00
Gifford Youth Activity Center Foundation Inc.	PO 339 Vero Beach FL 32961	None	Private	Unrestricted	400 00
Gorilla Foundation	PO Box 96789 Washington DC 20090	None	Private	Unrestricted	300 00
Greenpeace Fund Inc	PO Box 90136 Fredericksburg VA 22404	None	Private	Unrestricted	750 00
Greenwood Gardens	274 Old Short Hills Road, Short Hills NJ 07078	None	Private	Unrestricted	500 00
Guardians For New Futures	546 NW Univ Blvd, suite 203, Port St Lucie FL 34986	None	Private	Unrestricted	500 00
Guardstream Goodwill Industries Inc	1715 E Tiffany Dr West Palm Beach FL 33407	None	Private	Unrestricted	750 00
Habitat For Humanity Summit & Wasach	PO 682704 Park City UT 84068	None	Private	Unrestricted	250 00
Hands Together	PO 80985 Springfield MA 01138	None	Private	Unrestricted	500 00
Hartshorn Arboretum-Cora	324 Forest Dr short Hills NJ 07078	None	Private	Unrestricted	500 00
Harvest Food & Outreach Center	1360 28th Street Vero Beach FL 32960	None	Private	Unrestricted	1000 00
HBOI-FAU Foundation Inc	5600 US 1 Ft Pierce FL 34946	None	Private	Unrestricted	500 00
Heifer Project International	PO 8058 Little Rock AR 72203	None	Private	Unrestricted	500 00
Hibiscus Children's Center Foundation Inc	2400 Dixie Hwy Jensen Beach FL 32957	None	Private	Unrestricted	750 00

The SAD Foundation
 EIN Number 13-6111388
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
Homeless Family Center	PO 650855, Vero Beach FL 32965	None	Private	Unrestricted	1000.00
Hope Alliance	1775 West 1500 South Salt Lake City UT 84104	None	Private	Unrestricted	300.00
Human Rights Watch	PO 4803 Toms River NJ 08754	None	Private	Unrestricted	1000.00
Humane Farming Assoc -The	PO 3577 San Rafael CA 94912	None	Private	Unrestricted	300.00
Humane Society of Greater Miami	16101 W Dixie Hwy N Miami Beach FL 33160	None	Private	Unrestricted	750.00
Humane Society Of Vero Beach	PO 644, Vero Beach, FL 32961	None	Private	Unrestricted	1000.00
In Defense of Animals	131 Camino Alto Mill Valley CA 94941	None	Private	Unrestricted	250.00
Indian River C Habitat For Humanity	4568 N US 1, Vero Beach FL 32967	None	Private	Unrestricted	350.00
Indian River Golf Foundation IRGF	4595 22nd Lane Vero Beach FL 32966	None	Private	Unrestricted	500.00
Indian River Habitat for Humanity	4568 N US 1, Vero Beach FL 32967	None	Private	Unrestricted	650.00
Indian River Land Trust Inc	80 Royal Palm Pointe, Suite 301 Vero Beach 32960	None	Private	Unrestricted	1500.00
Indian River Medical Center Foundation	1000 36th St, Vero Beach, FL 32960	None	Private	Unrestricted	1000.00
Indian River Neighborhood Assoc -IRNA	PO 643868 Vero Beach FL 32964	None	Private	Unrestricted	1000.00
Indian River Shores FOP #79	PO Box 8055 Indian River Shores FL 32963	None	Private	Unrestricted	400.00
Indian River State College Found Inc -IRCC For	3209 Virginia Ave Ft Pierce FL 34981	None	Private	Unrestricted	750.00
Indian River Symphonic Assoc	PO 2801 Vero Beach FL 32961	None	Private	Unrestricted	500.00
International Rescue Committee	PO 6068 Albert Lea MN 56007	None	Private	Unrestricted	1000.00
International Wolf Center	3410 Winnetka Ave N Ste 101, Minneapolis MN 55427	None	Private	Unrestricted	500.00
Interweave	PO Box 1516, Summit NJ 07901	None	Private	Unrestricted	1000.00
IRCVAS-Indian River County Volunteer Ambula	PO 2240, Vero Beach FL 32961	None	Private	Unrestricted	1000.00
Jane Goodall Institute	PO Box 10346 McLean VA 22102	None	Private	Unrestricted	500.00
Journeys Within Our Community Scholarship	11260 Donner Pass Road, #256, Truckee CA 96161	None	Private	Unrestricted	500.00
Keepers Of The Wild	PO 9169 Pueblo CO 81008	None	Private	Unrestricted	500.00
Kimball Art Center	PO 1478 Park City UT 84060	None	Private	Unrestricted	150.00
KPCW	PO 1372, Park City UT 84060	None	Private	Unrestricted	1000.00
KUER	PO Box 27283 Salt Lake City UT 84127	None	Private	Unrestricted	250.00
Land Conservancy of New Jersey	19 Boonton Ave Boonton NJ 07005	None	Private	Unrestricted	500.00
Last Chance for Animals	PMB 835 8033 W Sunset Blvd LA CA 90046	None	Private	Unrestricted	250.00
Leukemia & Lymphoma Society	PO Box 145900 Cinn OH 45250	None	Private	Unrestricted	500.00
Life For Youth Camp	1416 82nd Ave, Vero Beach FL 32966	None	Private	Unrestricted	500.00
Lifesavers Wildhorse Rescue Ranch	PO 939, Bakersfield CA 93302	None	Private	Unrestricted	500.00
Literacy Services of IRC	1600 21st St., Vero Beach, FL 32960	None	Private	Unrestricted	750.00
Lord's Table Soup Kitchen	c/o Charlie DiMartino 1069 E Lakeview Dr Sebastian FL 32958	None	Private	Unrestricted	500.00

The SAD Foundation
 EIN Number 13-6111388
 FYE 11/30/2014

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
Marine Toys For Tots Foundation	PO 4002896 Des Moines IA 50340	None	Private	Unrestricted	750 00
Marion Institute	202 Spring St, Marion MA 02738	None	Private	Unrestricted	500 00
McKee Botanical Gardens	350 US Hwy 1, Vero Beach, FL 32962	None	Private	Unrestricted	500 00
Memorial Sloan Kettering Cancer Center	PO 5028 Hagerstown MD 21741	None	Private	Unrestricted	750 00
Mental Health Association Of IRC	1836 14th Ave Vero Beach FL 32960	None	Private	Unrestricted	500 00
Mercy Corp	PO Box 2669 Portland OR 97208	None	Private	Unrestricted	500 00
Miami Lighthouse For the Blind	601 SW 8th Ave Miami FL 33130	None	Private	Unrestricted	750 00
Morristown- Beard School	70 Whippany Rd Morristown NJ 07460	None	Private	Unrestricted	2000 00
Mountain Trails Foundation	PO 754, Park City UT 84060	None	Private	Unrestricted	500 00
National Ability Center	PO 682799, Park City, UT 84068	None	Private	Unrestricted	250 00
National Anti-Vivisection Society-NAVS	3071 Paysphere Cir Chicago IL 84068	None	Private	Unrestricted	300 00
National Federation Of The Blind	PO 7483, Baltimore MD 21227	None	Private	Unrestricted	750 00
National Geographic Society	1145 17th St NW, Washington DC 20077	None	Private	Unrestricted	500 00
National Parks Conservation Assoc	PO 97202 Wash DC 20077	None	Private	Unrestricted	500 00
National Wildlife Federation	11100 Wildlife Center Drive, Reston VA 20190	None	Private	Unrestricted	500 00
Natural History Museum Of Utah	301 Wakara Way, Salt Lake UT 84108	None	Private	Unrestricted	250 00
Natural Resources Defense Council	40 W 20th St NY, NY 10010	None	Private	Unrestricted	750 00
Nature Conservancy FI Chapter	222 S Westmonte Dr Site 300 Altamonte Springs FL 32714	None	Private	Unrestricted	1000 00
NEAVS- New England Anti-Vivisection Society	333 Washington St Suite 850, Boston MA 02108	None	Private	Unrestricted	300 00
New Eyes For The Needy	PO 332, Short Hills, NJ 07078	None	Private	Unrestricted	500 00
NMAI	PO Box 96836 Washington DC 20090	None	Private	Unrestricted	250 00
NOLS	288 Main St, Lander, WY 82520	None	Private	Unrestricted	500 00
NOW	PO 1848 Merrifield VA 22116	None	Private	Unrestricted	300 00
NPTA	PMB 263, Sarasota FL 34239	None	Private	Unrestricted	100 00
Ocean Conservancy	PO Box 96003 Washington DC 20077	None	Private	Unrestricted	750 00
Old Vero Ice Age Site Committee	PO Box 351 Vero Beach FL 32961	None	Private	Unrestricted	5000 00
Operation Hope	12285 CR 512 Fellsmere FL 32948	None	Private	Unrestricted	750 00
ORBIS International	PO Box 510 ETNA NH 03750	None	Private	Unrestricted	500 00
ORCA	1420 Seaway Dr Ft Pierce FL 34949	None	Private	Unrestricted	1000 00
Outward Bound Scholarship Foundation	21 Old Main St Ste 208 Fishkill NY 12524	None	Private	Unrestricted	500.00
Oxfam-America	PO 7011 Albert Lea, MN 56007	None	Private	Unrestricted	800.00
Park City Community Church	4501 N Hwy 224 Park City, UT 84098	None	Private	Unrestricted	1000 00
Park City Community Foundation	PO 681499 Park City UT 84068	None	Private	Unrestricted	1000 00

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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
Park City Film Series	PO 683058 Park City UT 84068	None	Private	Unrestricted	500 00
Park City Historical Society And Musuem	PO 555 Park City, UT 84060	None	Private	Unrestricted	1500 00
Park City Medical Center Foundation	900 Round Valley Drive Park City UT 84060	None	Private	Unrestricted	250 00
Park City Ski Team Foundation	PO 118 Park City UT 84060	None	Private	Unrestricted	500 00
Parkinson Disease Foundation	PO Box 6012 Albert Lea MN 56007	None	Private	Unrestricted	500 00
Pathfinder International Inc	9 Galen St Watertown MA 02472	None	Private	Unrestricted	500 00
PAWS-CA	PO Box 849 Gait CA 95632	None	Private	Unrestricted	500 00
Peace House Womens Shelter	1960 Sidewinder Drive, Suite 108, Park City UT 84060	None	Private	Unrestricted	250 00
Peoples Health Clinic	PO 681558, Park City UT 84068	None	Private	Unrestricted	500 00
Pet Smart Charities	PO 2939, Phoenix AZ 85062	None	Private	Unrestricted	750 00
PETA	PO 96684, Washington DC 20090	None	Private	Unrestricted	400 00
Physicians Committee For Responsible Medicin	PO 98035, Washington DC 20077	None	Private	Unrestricted	500 00
Physicians Committee For Responsible Medicin	PO 98035, Washington DC 20077	None	Private	Unrestricted	750 00
Planned Parenthood PPFA	PO 97166, Washington, DC 20077	None	Private	Unrestricted	1000 00
Point OWoods Community Fund	Point O' Woods, NY 11706	None	Private	Unrestricted	500 00
Point O' Woods Volunteer Fire Company	Point O' Woods, NY 11706	None	Private	Unrestricted	500 00
Project Hope	255 Carter Hall Lane, Millwood VA 22646	None	Private	Unrestricted	500 00
Prostate Cancer Foundation	1250 4th Street Santa Monica CA 90401	None	Private	Unrestricted	750 00
Rainforest Alliance	PO 1829 Merrifield VA 22116	None	Private	Unrestricted	350 00
Redlands Christian Migrant Association	402 West Main Street Immokalee FL 34142	None	Private	Unrestricted	500 00
Riverside Theatre	3250 Riverside Park Dr. Vero Beach FL 32963	None	Private	Unrestricted	500 00
ROAR	PO Box 758539 Topeka KS 66675	None	Private	Unrestricted	150 00
Safespace	632 SE Monterey Road Stuart FL 34994	None	Private	Unrestricted	750 00
Salvation Army Of Vero Beach	PO 1506, Vero Beach, FL 32961	None	Private	Unrestricted	1000 00
Samaritan Center	3650 41st Street Gifford FL 32967	None	Private	Unrestricted	750 00
Save The Children	PO 9160 Chelsea MA 02150	None	Private	Unrestricted	750 00
Save The Chimps	PO Box 9572 Wilton NH 03086	None	Private	Unrestricted	500 00
Scholarship Foundation of IRC	PO Box 1820 Vero Beach FL 32961	None	Private	Unrestricted	500 00
Senior Resource Association	694 14th Street, Vero Beach FL 32960	None	Private	Unrestricted	500 00
Sierra Club Foundation	85 Second St Ste 750 San Francisco CA 94105	None	Private	Unrestricted	1000 00
Society Of St Vincent De Paul	5480 85th St Vero Beach FL 32967	None	Private	Unrestricted	500 00
Source-The	PO 2458, Vero Beach FL 32961	None	Private	Unrestricted	1000 00
Southern Poverty Law Center	PO 548, Montgomery AL 36177	None	Private	Unrestricted	200 00

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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
Special Olympics Florida	PO 12018, Clermont FL 34712	None	Private	Unrestricted	500 00
Special Operations Warrior Foundation	PO Box 89367 Tampa FL 33619	None	Private	Unrestricted	750.00
St Augustine Of Canterbury Episcopal Church	475 43rd Ave Vero Beach FL 32968	None	Private	Unrestricted	2000 00
St Jude Children Research Hospital	PO 50 Memphis TN 38101	None	Private	Unrestricted	500 00
St Labre Indian School	Ashland, MT 59004	None	Private	Unrestricted	300 00
Summit Land Conservancy	PO 1775, Park City UT 84060	None	Private	Unrestricted	500 00
Sundance Institute	PO 684429 Park City UT 84068	None	Private	Unrestricted	500 00
Sun-Up/ARC Inc	1375 16th Ave Vero Beach FL 32960	None	Private	Unrestricted	400 00
Sun-Up/ARC Inc	1375 16th Ave Vero Beach FL 32960	None	Private	Unrestricted	5000 00
Sun-Up/ARC Inc	1375 16th Ave Vero Beach FL 32960	None	Private	Unrestricted	100 00
Susan G Komen Breast Cancer Foundation	PO Box 224523 Dallas TX 75222	None	Private	Unrestricted	500 00
The Humane Society of the US	PO Box 52137 Phoenix, AZ 85072	None	Private	Unrestricted	200 00
Tony La Russa's Animal Rescue Foundation	PO 30215, Walnut Creek CA 94598	None	Private	Unrestricted	500 00
Treasure Coast Chorale	2046 Treasure Coast Plaza Suite 319 Vero Beach FL 32960	None	Private	Unrestricted	300 00
Treasure Coast Food Bank	401 Angle Rd Ft Pierce FL 34947	None	Private	Unrestricted	750 00
UNICEF	PO Box 969640 Washington DC 20090	None	Private	Unrestricted	750 00
Union Of Concerned Scientists	Two Brattle Square, Cambridge MA 02138	None	Private	Unrestricted	500 00
Union Theological Seminary	3041 Broadway NY, NY 10027	None	Private	Unrestricted	500 00
United Congregational Church	877 Park Ave Bridgeport CT 06604	None	Private	Unrestricted	200 00
United Way Indian River County	PO1960, Ver Beach, FL 32961	None	Private	Unrestricted	2000 00
US Olympic Committee	PO Box 7010 Albert Lea MN 56007	None	Private	Unrestricted	500 00
Utah Open Lands	2188 S Highland Dr #203, Salt Lake City, UT 84105	None	Private	Unrestricted	250 00
Vero Beach Museum Of Art	3001 Riverside Park Drive, Vero Beach FL 32963	None	Private	Unrestricted	500 00
Vero Beach Police Benevolent Assoc	PO 6151, Vero Beach FL 32961	None	Private	Unrestricted	400 00
Vero Beach Volunteer Fire Dept	PO Box 2222 Vero Beach FL 32961	None	Private	Unrestricted	750 00
VNA Hospice Foundation	1110 35th Lane, Vero Beach, FL 32960	None	Private	Unrestricted	500 00
VNA Hospice Foundation	1110 35th Lane, Vero Beach FL 32960	None	Private	Unrestricted	200 00
VNA Hospice IRC	1110 35th Lane, Vero Beach FL 32960	None	Private	Unrestricted	1000 00
Washington National Cathedral	PO Box 26497 Lehigh Valley PA 18002	None	Private	Unrestricted	400 00
WERC	PO 12604 Portland OR 97212	None	Private	Unrestricted	500 00
Westar Institute Willamette University	900 State Street Salem OR 97301	None	Private	Unrestricted	400 00
Wheaton College	Norton MA 02766	None	Private	Unrestricted	500 00
Whole Child Indian River	1836 14th Ave Room 205, Vero Beach FL 32961	None	Private	Unrestricted	500 00

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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient					
Wilderness Society- The	1615 M St NW Ste 200 Washington DC	None	Private	Unrestricted	500 00
WLRN NPR 91 3 Miami	PO Box 01-9731 Miami FL 33101	None	Private	Unrestricted	500 00
Women's Refuge Of Vero Beach	PO 1484 Vero Beach FL 32961	None	Private	Unrestricted	750 00
World Vision	PO Box 70102 Tacoma WA 98481	None	Private	Unrestricted	500 00
World Wildlife Fund	Box 96555, Washington, DC 20077	None	Private	Unrestricted	500 00
Wounded Warrior Project	PO Box 758540 Topeka KS 66675	None	Private	Unrestricted	500 00
WPBT2	PO Box 61002 Miami FL 33261	None	Private	Unrestricted	500 00
WxEL Public Television & Radio	PO 6607 West Palm Beach FL 33405	None	Private	Unrestricted	500 00
Youth Winter Sports Alliance	PO 681698 Park City UT 84068	None	Private	Unrestricted	750 00
		None	Private	Unrestricted	250 00

150,700 00

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Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Litigation Settlement	\$ 93	\$ 93	\$ 93
Total	\$ 93	\$ 93	\$ 93

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Curtis, Ward & Associates, P.A.	\$ 6,880	\$ 2,752	\$ 2,752	\$ 4,128
Total	\$ 6,880	\$ 2,752	\$ 2,752	\$ 4,128

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Custodial Fees Merrill Lynch	\$ 125	\$ 125	\$ 125	\$
Custodial Fees Northern Trust	17,262	17,262	17,262	7,200
Advisor Fees	12,000	4,800	4,800	7,200
ADR Fees	121	121	121	7,200
Total	\$ 29,508	\$ 22,308	\$ 22,308	\$ 7,200

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
NYS Filing Fee	\$	\$	\$	\$
Excise Tax	6,710	6,710	6,710	0
Total	\$ 6,710	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
two file cabinets		11/30/05	\$ 398	\$ 398	200DB	7	\$	\$	\$
Computer System		1/17/11	1,486	1,486	200DB	5			
Total			\$ 1,884	\$ 1,884			\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Postage	268	268	268	
Total	\$ 268	\$ 268	\$ 268	\$ 0

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Accenture Plc	\$ 1,887		Cost	\$
Agrium Inc	3,364	4,264	Cost	4,189
AKZO Nobel	6,314	6,314	Cost	8,280
Altera Corp		13,496	Cost	15,123
American Express Co	10,795	8,374	Cost	17,283
American Tower Corp	11,065	11,065	Cost	15,962
American Water Works Co	4,639	4,639	Cost	7,374
Amgen Inc	8,418	8,418	Cost	20,664
Apache Corp		15,442	Cost	12,241
AON PLC Com	5,867	5,867	Cost	8,324
Apple Inc	9,995	5,305	Cost	45,788

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Arkema	\$ 5,827	\$ 5,827	Cost	\$ 5,297
ASML Holding	4,769	8,259	Cost	11,519
Baidu Inc	3,335		Cost	
Bank NS Halifax	4,212	4,212	Cost	4,963
Barclays PLC		9,172	Cost	8,211
Basf Aktiengesellschaft-Level 1	4,084	4,084	Cost	5,523
Bayer	4,558	4,558	Cost	6,303
Baxter Intl Inc		17,174	Cost	18,323
BNP Paribas		7,757	Cost	6,460
Blackrock Interm Govt Mutual Fund	35,642	35,642	Cost	36,359
Brambles Ltd	5,546	5,546	Cost	5,825
Bunzl	5,644	5,644	Cost	14,049
Canon Inc	4,890		Cost	
Causeway Cap Mgmt Tr Intl Value Fd	124,999	124,999	Cost	130,945
Cenovus Energy Inc	4,149	4,969	Cost	3,669
Check Point Software Tech	8,582	9,858	Cost	15,849
Chevron Inc	10,522	8,083	Cost	12,629
China Mobile Ltd	8,845		Cost	
Cielo S A	3,391	3,320	Cost	4,373
Cisco Systems	16,933	6,751	Cost	8,845
Citigroup Inc	16,248	24,991	Cost	26,985
Citrix Sys Inc.	4,281		Cost	
CNOOC Ltd	3,971		Cost	
Coca Cola Co	13,315	7,368	Cost	9,594
Continental		7,836	Cost	6,917
Compagnie Financiere Richemont	4,815	4,815	Cost	4,427
Corus Entmt Inc	3,909	5,643	Cost	5,305
CostCo Wholesale Corp	6,040	6,040	Cost	13,217
CR Bard	8,826	11,673	Cost	18,074
CVS Caremark	12,744	10,267	Cost	21,013
Daihatsu Mtr Co	4,675		Cost	
Danaher Corp	9,526	9,526	Cost	27,742
Deutsch Boerse	5,758	5,758	Cost	6,242
Dicks Sporting Goods Inc		15,863	Cost	17,916
Dimensional Fund Advisors Intl Value	104,999	164,999	Cost	161,486
DNP Select Income Fd Inc	8,944	8,944	Cost	10,580
DNB Nor		5,200	Cost	4,631

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Eaton Corp	\$ 9,505	17,307	Cost	\$ 20,552
EMC Corp	13,323	9,153	Cost	14,325
Emerson Electric Co	9,948		Cost	
Enbridge Inc	2,844	5,176	Cost	5,104
Ericsson LM Tel Co	7,550	7,550	Cost	8,385
Eutelsat Communications	6,010		Cost	
Exelon Corp	11,189	11,189	Cost	10,996
Experian	2,979		Cost	
Express Scripts	15,447	15,447	Cost	23,615
Exxon Mobil Corp	1,286	3,976	Cost	3,893
Exxon Mobil Corp	9,605	6,873	Cost	14,577
Fanuc Corporation	10,286	10,286	Cost	10,513
Flexshares Global Upstream Nat Res	217,515	145,938	Cost	136,147
Franklin Res Inc	7,733	7,733	Cost	11,941
General Electric Co	12,685	12,685	Cost	18,119
Gilead Sciences Inc	6,520	6,520	Cost	11,938
Givaudan	6,842	4,981	Cost	11,096
Google Inc	8,303	4,158	Cost	10,433
Google Inc Cl C		12,169	Cost	18,422
Grupo	4,615	5,637	Cost	4,385
Henkel Ag & Co	9,882	9,364	Cost	10,418
Home Depot Inc	11,403	9,790	Cost	21,868
IBM Corp	6,751		Cost	
ICAP PLC	2,793		Cost	
ICICI Bk	4,800		Cost	
IND & Comm Bk	5,043		Cost	
Intel Corp	9,804	6,905	Cost	9,313
InterContinentalExchange Inc	7,944	7,944	Cost	14,237
Jardin Matheson Hldgs	9,319	8,995	Cost	8,484
JP Morgan Chase & Co	13,512	20,409	Cost	32,486
Julius Baer Group	3,728	7,914	Cost	7,551
Koninklijke Ahold	7,533	7,530	Cost	9,679
Linde	7,852	7,852	Cost	11,744
Loreal Co	4,011	4,011	Cost	6,168
McDonalds Corp	13,545	13,545	Cost	15,199
Merck & Co	15,001	15,001	Cost	20,959
MetLife Inc	12,510	12,510	Cost	18,129

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Mondelez Intl	\$ 11,700	14,712	Cost	\$ 17,522
Monsanto Co	11,639	11,639	Cost	13,190
National Oilwell Varco	5,035	8,516	Cost	13,609
New Gold Inc	6,975		Cost	
Nielsen Holdings	5,287	7,869	Cost	8,438
Nike Inc	4,531	4,531	Cost	14,099
Noble Corp	10,190		Cost	
Nokian Tyres	4,584		Cost	
Nordea Bk	8,247		Cost	
Norfolk Southern Corp	7,898	8,247	Cost	9,638
Northern Fds Emerging Mkts Equity		7,898	Cost	13,062
Northern Fds Multi-Mgr Global Listed	205,700	205,700	Cost	214,096
Northern Fds Global RE Index Fd		40,000	Cost	40,153
Northern Fds Multi-Mgr Emerging Mkts	68,887	46,664	Cost	53,268
Northern Fds Multi-Mgr Global RE	192,529	153,750	Cost	192,998
Northern Fds Multi-Mgr High Yld Opp	55,845	43,140	Cost	53,979
Northern Fds Small Cap Index Fd	90,936	78,345	Cost	79,840
Northern Fds Stk Index Fd	53,370	56,962	Cost	97,415
Northern High Yld Fixed Inc Fd	22,035	22,146	Cost	39,221
Northern Intl Equity Index Fd	81,332	68,904	Cost	80,095
Northern Mid Cap Index Fd	46,600	46,600	Cost	63,284
Novartis	99,263	81,417	Cost	141,420
Nucor Corp	7,470	7,470	Cost	12,468
Oracle Corp	6,139	9,966	Cost	11,155
Partner Communications Co Ltd	9,586	9,586	Cost	14,928
Pernod Ricard SA	4,753	4,753	Cost	5,307
Petsmart Inc	5,686	5,686	Cost	6,685
Pfizer Inc	10,961		Cost	
Precision Castparts Corp	18,814	18,814	Cost	24,422
Procter & Gamble	8,558	12,748	Cost	16,653
Prudential PLC	4,484	9,335	Cost	14,198
Publicis		6,547	Cost	7,039
Qualcomm Inc	5,615	8,136	Cost	7,869
Reed Elsevier	15,707	12,977	Cost	18,152
Roche Hldg Ltd	7,233	7,233	Cost	13,652
SabMiller	9,033	9,033	Cost	19,479
Safran	7,135	6,337	Cost	7,039
	3,375	3,375	Cost	5,528

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Salesforce			Cost	\$ 12,094
Sanofi	10,552	11,584	Cost	11,107
Santen Pharmaceutical Co		11,391	Cost	6,273
SAP AG	3,704	6,487	Cost	8,087
Sberbank Russia	6,373	6,032	Cost	
Schlumberger Ltd	11,471	15,675	Cost	14,870
Schneider Elec	9,109	9,026	Cost	12,837
SGS	5,781	5,781	Cost	10,096
Sensata Technologies Hldg		7,214	Cost	9,071
Silver Wheaton Corp	4,717		Cost	
SMC Corp		5,252	Cost	5,300
Sodexo	6,629	6,629	Cost	10,857
Softbank Corp	3,436	6,277	Cost	10,599
Sonova Hldg	4,643	4,706	Cost	6,232
St. Jude Med. Inc	8,610		Cost	
Starbucks Corp	9,659	13,458	Cost	21,439
Suncor Energy Inc		7,219	Cost	6,034
Svenska Cellulosa Aktiebolaget	3,316		Cost	
Telefonica SA Spain ADR	637	637	Cost	3,392
Toshiba Corp	4,731		Cost	
Toyota Mtr Corp	8,923	8,605	Cost	11,574
Tulow Oil	5,116		Cost	
Turkiye Garanti Bankasi	4,700		Cost	
Twenty-First Century Fox Inc		14,259	Cost	16,413
UBS		8,692	Cost	8,006
Unicharm Corp	3,642		Cost	
Unilever	4,663		Cost	
United Overseas Bank Ltd	6,127	5,347	Cost	7,803
United Technologies Corp	3,744	3,744	Cost	4,982
UnitedHealth Group Inc	5,946		Cost	
US Bancorp	5,643		Cost	
Verizon Comm Inc	10,813		Cost	
VF Corp	5,894	5,894	Cost	8,044
Volkswagen	9,432	4,312	Cost	12,403
Walt Disney Co	7,682	7,682	Cost	7,592
Wells Fargo & Co	6,184	6,184	Cost	18,132
Zimmer Holdings Inc	14,203	14,203	Cost	28,656
		10,470	Cost	11,566

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Total	\$ 2,349,151	\$ 2,302,306		\$ 2,922,535

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Note Receivable-Point O Woods	\$ 33,088	\$ 23,632	Cost	\$ 23,632
Total	\$ 33,088	\$ 23,632		\$ 23,632

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Computer	\$	\$ 1,884	\$ 1,884	\$
Total	\$ 0	\$ 1,884	\$ 1,884	\$ 0

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Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Basis Adjustment	\$ 3,818
Total	\$ 3,818

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
None	\$
Total	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
None	\$
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
N/A

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
N/A

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
N/A