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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning **DEC 1, 2013**, and ending **NOV 30, 2014**

Name of foundation

A Employer identification number

THE DOROTHEA AND LEO RABKIN FOUNDATION

13-4091650

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O J. GUITON, 218 WEST 20TH ST.

B Telephone number

212-503-8885

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10011

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash

☐ Accrual

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

Other (specify)

\$ **86,783.** (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,374.	3,374.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,733.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		3,733.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	7,107.	7,107.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	1,100.	200.		900.
	c Other professional fees				
	17 Interest				
	18 Taxes	29.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	50.	0.		50.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,179.	200.		950.
	25 Contributions, gifts, grants paid	10,000.			10,000.
	26 Total expenses and disbursements. Add lines 24 and 25	11,179.	200.		10,950.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<4,072.>			
	b Net investment income (if negative, enter -0-)		6,907.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	11,315.	3,806.	3,806.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	81,361.	84,798.	82,977.
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 2,864.				
Less: accumulated depreciation STMT 6 ▶ 2,864.				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	92,676.	88,604.	86,783.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	92,676.	88,604.	
30 Total net assets or fund balances	92,676.	88,604.		
31 Total liabilities and net assets/fund balances	92,676.	88,604.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	92,676.
2 Enter amount from Part I, line 27a	2	<4,072.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	88,604.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	88,604.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT ATTACHED	P	12/31/14	12/31/14
b SEE STATEMENT ATTACHED	P	12/31/14	12/31/14
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 84.			84.
b 3,649.			3,649.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			84.
b			3,649.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,733.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	10,821.	97,022.	.111531
2011	10,806.	107,209.	.100794
2010	10,809.	111,312.	.097105
2009	10,951.	116,367.	.094107
2008	11,142.	123,975.	.089873

2 Total of line 1, column (d)	2	.493410
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.098682
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	91,652.
5 Multiply line 4 by line 3	5	9,044.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	69.
7 Add lines 5 and 6	7	9,113.
8 Enter qualifying distributions from Part XII, line 4	8	10,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
b Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	69.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	69.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	69.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		69.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOHN GUITON Telephone no. ► 2125038800 Located at ► 218 WEST 20TH STREET, NEW YORK, NY ZIP+4 ► 10011			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN GUITON	PRESIDENT			
218 WEST 20TH STREET				
NEW YORK, NY 10011	0.50	0.	0.	0.
SUSAN LARSEN	SECRETARY			
218 WEST 20TH STREET				
NEW YORK, NY 10011	0.50	0.	0.	0.
NANCY KARLINS	TREASURER			
218 WEST 20TH STREET				
NEW YORK, NY 10011	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 - Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	85,487.
b Average of monthly cash balances	1b	7,561.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	93,048.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	93,048.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,396.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	91,652.
6 Minimum investment return. Enter 5% of line 5	6	4,583.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	4,583.
2a Tax on investment income for 2013 from Part VI, line 5	2a	69.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	69.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	4,514.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	4,514.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,514.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	10,950.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,950.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	69.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,881.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				4,514.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	5,019.			
b From 2009	5,181.			
c From 2010	5,325.			
d From 2011	5,534.			
e From 2012	6,028.			
f Total of lines 3a through e	27,087.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	10,950.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				4,514.
e Remaining amount distributed out of corpus	6,436.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	33,523.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	5,019.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	28,504.			
10 Analysis of line 9:				
a Excess from 2009	5,181.			
b Excess from 2010	5,325.			
c Excess from 2011	5,534.			
d Excess from 2012	6,028.			
e Excess from 2013	6,436.			

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV		Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--	--

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FOLK ART MUSEUM 45 WEST 53RD STREET NEW YORK, NY 10019	NONE	501(C)(3)	EXEMPT PURPOSE	10,000.
Total			3a	10,000.
b Approved for future payment				
NONE				
Total			3b	0.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
	THE DOROTHEA AND LEO RABKIN FOUNDATION	Employer identification number (EIN) or 13-4091650
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. C/O J. GUITON, 218 WEST 20TH ST.	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10011	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JOHN GUITON

- The books are in the care of ► 218 WEST 20TH STREET - NEW YORK, NY 10011

Telephone No. ► 2125038800

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

► ☐ calendar year _____ or

► ☒ tax year beginning **DEC 1, 2013**, and ending **NOV 30, 2014**

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES
THE DOROTHEA & LEO RABKIN FOUNDATION

Wachovia Securities

Account # 2751-5174

From 12-01-13 Through 11-30-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-27-2014	07-14-2014	2 977	FIRST TRUST TARGET GLOBAL DVD LEADERS	33 53	34 05	0 52	
04-25-2014	07-14-2014	2 618	FIRST TRUST TARGET GLOBAL DVD LEADERS	29 21	29 94	0 73	
03-25-2014	07-14-2014	2 960	FIRST TRUST TARGET GLOBAL DVD LEADERS	32 03	33 86	1 83	
02-25-2014	07-14-2014	1 432	FIRST TRUST TARGET GLOBAL DVD LEADERS	15 33	16 38	1 05	
01-08-2014	07-14-2014	4 132	FIRST TRUST TARGET GLOBAL DVD LEADERS	43 67	47 26	3 59	
12-26-2013	07-14-2014	2 719	FIRST TRUST TARGET GLOBAL DVD LEADERS	28 59	31 10	2 51	
10-25-2013	07-14-2014	2 427	FIRST TRUST TARGET GLOBAL DVD LEADERS	25 51	27 76	2 25	
11-25-2013	07-14-2014	2.075	FIRST TRUST TARGET GLOBAL DVD LEADERS	21 62	23 73	2 11	
05-28-2013	07-14-2014	2 838	FIRST TRUST TARGET GLOBAL DVD LEADERS	29 19	32 46		3 27
09-25-2013	07-14-2014	3.660	FIRST TRUST TARGET GLOBAL DVD LEADERS	36 75	41 86	5 11	
04-01-2013	07-14-2014	656 000	FIRST TRUST TARGET GLOBAL DVD LEADERS	6,494 40	7,503 06		1,008 66
07-25-2013	07-14-2014	3 747	FIRST TRUST TARGET GLOBAL DVD LEADERS	37 06	42 86	5 80	
08-26-2013	07-14-2014	1 410	FIRST TRUST TARGET GLOBAL DVD LEADERS	13 63	16 13	2 50	
06-25-2013	07-14-2014	5 399	FIRST TRUST TARGET GLOBAL DVD LEADERS	50 53	61 75		11 22
06-25-2014	07-17-2014	2 372	FIRST TRUST SELECT DSIP PORT	29.12	29 01	-0 11	
04-25-2014	07-17-2014	1 369	FIRST TRUST SELECT DSIP PORT	16 05	16 74	0 69	
03-25-2014	07-17-2014	2 115	FIRST TRUST SELECT DSIP PORT	24 60	25 87	1 27	
01-29-2014	07-17-2014	0 916	FIRST TRUST SELECT DSIP PORT	10 42	11 20	0 78	
12-26-2013	07-17-2014	2 639	FIRST TRUST SELECT DSIP PORT	29 49	32 28	2 79	
12-26-2013	07-17-2014	0 124	FIRST TRUST SELECT DSIP PORT	1 38	1 52	0 14	
10-25-2013	07-17-2014	1 065	FIRST TRUST SELECT DSIP PORT	11 80	13 03	1 23	
09-25-2013	07-17-2014	1 918	FIRST TRUST SELECT DSIP PORT	20 84	23 46	2 62	
07-25-2013	07-17-2014	0 884	FIRST TRUST SELECT DSIP PORT	9 49	10 81	1 32	
08-26-2013	07-17-2014	0 698	FIRST TRUST SELECT DSIP PORT	7 31	8 54	1 23	

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pricing service

MARKS PANETH

ACCOUNTANTS & ADVISORS

ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 Through 11-30-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-25-2013	07-17-2014	2 162	FIRST TRUST SELECT DSIP PORT	21 71	26 44		4 73
04-16-2013	07-17-2014	622 000	FIRST TRUST SELECT DSIP PORT	6,157 80	7,607 36		1,449 56
07-25-2014	08-21-2014	2 235	FIRST TRUST HIGH DIVIDEND EQUITY PORT	27 59	26 79	-0 80	
10-25-2013	08-21-2014	2 122	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26 18	25 44	-0 74	
11-25-2013	08-21-2014	2 144	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26 26	25 70	-0 56	
06-25-2014	08-21-2014	2 310	FIRST TRUST HIGH DIVIDEND EQUITY PORT	28 07	27 69	-0 38	
12-26-2013	08-21-2014	2 202	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26 34	26 39	0 05	
12-26-2013	08-21-2014	25 507	FIRST TRUST HIGH DIVIDEND EQUITY PORT	305 07	305 74	0 67	
01-27-2014	08-21-2014	2 095	FIRST TRUST HIGH DIVIDEND EQUITY PORT	24 93	25 11	0 18	
09-25-2013	08-21-2014	2 185	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 61	26 19	0 58	
07-25-2013	08-21-2014	2 178	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 45	26 11		0 66
05-27-2014	08-21-2014	2 407	FIRST TRUST HIGH DIVIDEND EQUITY PORT	27 99	28 85	0 86	
04-25-2014	08-21-2014	2 432	FIRST TRUST HIGH DIVIDEND EQUITY PORT	27 90	29 15	1 25	
03-25-2014	08-21-2014	2 355	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26 63	28 23	1 60	
08-26-2013	08-21-2014	2 282	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 53	27 35	1 82	
02-25-2014	08-21-2014	2 236	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 00	26 80	1 80	
02-25-2014	08-21-2014	46 274	FIRST TRUST HIGH DIVIDEND EQUITY PORT	517 37	554 66	37 29	
05-28-2013	08-21-2014	2 267	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 28	27 17		1 89
06-25-2013	08-21-2014	2 306	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 36	27 64		2 28
04-25-2013	08-21-2014	2 356	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 20	28 24		3 04
10-17-2012	08-21-2014	678 000	FIRST TRUST HIGH DIVIDEND EQUITY PORT	6,999 32	8,126 84		1,127 52
03-25-2013	08-21-2014	2 467	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 45	29 57		4 12
02-25-2013	08-21-2014	2 529	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 36	30 31		4 95
01-25-2013	08-21-2014	2 562	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 27	30 71		5 44

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ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES
THE DOROTHEA & LEO RABKIN FOUNDATION

Wachovia Securities

Account # 2751-5174

From 12-01-13 Through 11-30-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-10-2013	08-21-2014	3 131	FIRST TRUST HIGH DIVIDEND EQUITY PORT	30.48	37.53		7 05
12-26-2012	08-21-2014	2 621	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 26	31 42		6 16
11-26-2012	08-21-2014	2 798	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 15	33 55		8 40
10-11-2011	10-17-2014	40,000	WELLS FARGO BANK NA CD 10/17/23 2 000% Due 10-17-23	40,000 00	40,000 00		0 00
TOTAL GAINS						86 17	3,648 95
TOTAL LOSSES						-2 59	0 00
TOTAL REALIZED GAIN/LOSS						83.58	3,648.95
				61,629.11	65,361.64		
				3,732 53			

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MARKS PANETH

ACCOUNTANTS & ADVISORS

THE DOROTHEA AND LEO RABKIN FOUNDATION

Minutes of the Meeting of the Board of Directors

A meeting of the Board of Directors of The Dorothea and Leo Rabkin Foundation (the "Foundation"), was held on Sunday, March 29, 2015 at 3pm via conference telephone allowing all persons participating in the meeting to hear each other at the same time. All three directors of the Foundation (John Guiton, Nancy Karlins and Susan Larsen) were in attendance.

The following actions were taken at the meeting:

1. John Guiton tendered his resignation as Vice President, Treasurer and Assistant Secretary of the Foundation and his resignation was accepted by the Board.
2. Nancy Karlins was elected Vice President, Treasurer and Assistant Secretary of the Foundation, filling the vacancy created by the resignation of John Guiton.
3. John Guiton was elected President of the Foundation, filling the vacancy created by the passing of Leo Rabkin.
4. After giving effect to the actions described above, the corporate officers of the Foundation are as follows:

John Guiton	President
Nancy Karlins	Vice President, Treasurer and Assistant Secretary
Susan Larsen	Vice President, Secretary and Assistant Treasurer
5. It was agreed that Susan Larsen also would serve as the Foundation's Executive Director.
6. Susan Larsen agreed to draft an updated mission statement for the Foundation for consideration by the Board.

There being no further business, the meeting was adjourned.

ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 Through 11-30-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-27-2014	07-14-2014	2 977	FIRST TRUST TARGET GLOBAL DVD LEADERS	33 53	34 05	0 52	
04-25-2014	07-14-2014	2 618	FIRST TRUST TARGET GLOBAL DVD LEADERS	29 21	29 94	0 73	
03-25-2014	07-14-2014	2 960	FIRST TRUST TARGET GLOBAL DVD LEADERS	32 03	33 86	1 83	
02-25-2014	07-14-2014	1 432	FIRST TRUST TARGET GLOBAL DVD LEADERS	15 33	16 38	1 05	
01-08-2014	07-14-2014	4 132	FIRST TRUST TARGET GLOBAL DVD LEADERS	43 67	47 26	3 59	
12-26-2013	07-14-2014	2 719	FIRST TRUST TARGET GLOBAL DVD LEADERS	28 59	31 10	2 51	
10-25-2013	07-14-2014	2 427	FIRST TRUST TARGET GLOBAL DVD LEADERS	25 51	27 76	2 25	
11-25-2013	07-14-2014	2 075	FIRST TRUST TARGET GLOBAL DVD LEADERS	21 62	23 73	2 11	
05-28-2013	07-14-2014	2 838	FIRST TRUST TARGET GLOBAL DVD LEADERS	29 19	32 46		3 27
09-25-2013	07-14-2014	3 660	FIRST TRUST TARGET GLOBAL DVD LEADERS	36 75	41 86	5 11	
04-01-2013	07-14-2014	656 000	FIRST TRUST TARGET GLOBAL DVD LEADERS	6,494 40	7,503 06		1,008 66
07-25-2013	07-14-2014	3 747	FIRST TRUST TARGET GLOBAL DVD LEADERS	37 06	42 86	5 80	
08-26-2013	07-14-2014	1 410	FIRST TRUST TARGET GLOBAL DVD LEADERS	13 63	16 13	2 50	
06-25-2013	07-14-2014	5 399	FIRST TRUST TARGET GLOBAL DVD LEADERS	50 53	61 75		11 22
06-25-2014	07-17-2014	2 372	FIRST TRUST SELECT DSIP PORT	29 12	29 01	-0 11	
04-25-2014	07-17-2014	1 369	FIRST TRUST SELECT DSIP PORT	16 05	16 74	0 69	
03-25-2014	07-17-2014	2 115	FIRST TRUST SELECT DSIP PORT	24 60	25 87	1 27	
01-29-2014	07-17-2014	0 916	FIRST TRUST SELECT DSIP PORT	10 42	11 20	0 78	
12-26-2013	07-17-2014	2 639	FIRST TRUST SELECT DSIP PORT	29 49	32 28	2 79	
12-26-2013	07-17-2014	0 124	FIRST TRUST SELECT DSIP PORT	1 38	1 52	0 14	
10-25-2013	07-17-2014	1 065	FIRST TRUST SELECT DSIP PORT	11 80	13 03	1 23	
09-25-2013	07-17-2014	1 918	FIRST TRUST SELECT DSIP PORT	20 84	23 46	2 62	
07-25-2013	07-17-2014	0 884	FIRST TRUST SELECT DSIP PORT	9 49	10 81	1 32	
08-26-2013	07-17-2014	0 698	FIRST TRUST SELECT DSIP PORT	7 31	8 54	1 23	

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ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 Through 11-30-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-25-2013	07-17-2014	2 162	FIRST TRUST SELECT DSIP PORT	21 71	26 44		4 73
04-16-2013	07-17-2014	622 000	FIRST TRUST SELECT DSIP PORT	6,157 80	7,607 36		1,449 56
07-25-2014	08-21-2014	2 235	FIRST TRUST HIGH DIVIDEND EQUITY PORT	27 59	26 79	-0 80	
10-25-2013	08-21-2014	2 122	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26 18	25 44	-0 74	
11-25-2013	08-21-2014	2 144	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26 26	25 70	-0 56	
06-25-2014	08-21-2014	2 310	FIRST TRUST HIGH DIVIDEND EQUITY PORT	28 07	27 69	-0 38	
12-26-2013	08-21-2014	2 202	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26 34	26 39	0 05	
12-26-2013	08-21-2014	25 507	FIRST TRUST HIGH DIVIDEND EQUITY PORT	305 07	305 74	0 67	
01-27-2014	08-21-2014	2 095	FIRST TRUST HIGH DIVIDEND EQUITY PORT	24 93	25 11	0 18	
09-25-2013	08-21-2014	2 185	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 61	26 19	0 58	
07-25-2013	08-21-2014	2 178	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 45	26 11		0 66
05-27-2014	08-21-2014	2 407	FIRST TRUST HIGH DIVIDEND EQUITY PORT	27 99	28 85	0 86	
04-25-2014	08-21-2014	2 432	FIRST TRUST HIGH DIVIDEND EQUITY PORT	27 90	29 15	1 25	
03-25-2014	08-21-2014	2 355	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26 63	28 23	1 60	
08-26-2013	08-21-2014	2 282	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 53	27 35	1 82	
02-25-2014	08-21-2014	2 236	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 00	26 80	1 80	
02-25-2014	08-21-2014	46 274	FIRST TRUST HIGH DIVIDEND EQUITY PORT	517 37	554 66	37 29	
05-28-2013	08-21-2014	2 267	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 28	27 17		1 89
06-25-2013	08-21-2014	2 306	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 36	27 64		2 28
04-25-2013	08-21-2014	2 356	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 20	28 24		3 04
10-17-2012	08-21-2014	678 000	FIRST TRUST HIGH DIVIDEND EQUITY PORT	6,999 32	8,126 84		1,127 52
03-25-2013	08-21-2014	2 467	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 45	29 57		4 12
02-25-2013	08-21-2014	2 529	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 36	30 31		4 95
01-25-2013	08-21-2014	2 562	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 27	30 71		5 44

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MARKS PANETH

ACCOUNTANTS & ADVISORS

ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES
THE DOROTHEA & LEO RABKIN FOUNDATION

Wachovia Securities

Account # 2751-5174

From 12-01-13 Through 11-30-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-10-2013	08-21-2014	3 131	FIRST TRUST HIGH DIVIDEND EQUITY PORT	30 48	37 53		7 05
12-26-2012	08-21-2014	2 621	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 26	31 42		6 16
11-26-2012	08-21-2014	2 798	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25 15	33 55		8 40
10-11-2011	10-17-2014	40,000	WELLS FARGO BANK NA CD 10/17/23 2 000% Due 10-17-23	40,000 00	40,000 00		0 00
TOTAL GAINS						86 17	3,648 95
TOTAL LOSSES						-2 59	0 00
				61,629.11	65,361.64	83.58	3,648.95
TOTAL REALIZED GAIN/LOSS		3,732 53					

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M A R K S P A N E T H

ACCOUNTANTS & ADVISORS

ANALYTICAL PORTFOLIO SERVICES
PURCHASE AND SALE
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 To 11-30-14

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
12-26-2013	12-26-2013	2.202	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.96	26.34
12-26-2013	12-26-2013	25.507	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.96	305.07
01-27-2014	01-27-2014	2.095	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.90	24.93
02-25-2014	02-25-2014	2.236	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.18	25.00
02-25-2014	02-25-2014	46.274	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.18	517.37
03-25-2014	03-25-2014	2.355	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.31	26.63
04-25-2014	04-25-2014	2.432	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.47	27.90
05-27-2014	05-27-2014	2.407	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.63	27.99
06-25-2014	06-25-2014	2.310	FIRST TRUST HIGH DIVIDEND EQUITY PORT	12.15	28.07
07-25-2014	07-25-2014	2.235	FIRST TRUST HIGH DIVIDEND EQUITY PORT	12.34	27.59
08-19-2014	08-22-2014	999.000	FIRST TRUST HIGH DIVIDEND EQUITY PORT	9.65	9,638.45
09-25-2014	09-25-2014	6.223	FIRST TRUST HIGH DIVIDEND EQUITY PORT	9.23	57.44
11-25-2014	11-25-2014	3.715	FIRST TRUST HIGH DIVIDEND EQUITY PORT	9.57	35.57
12-26-2013	12-26-2013	0.124	FIRST TRUST SELECT DSIP PORT	11.13	1.38
12-26-2013	12-26-2013	2.639	FIRST TRUST SELECT DSIP PORT	11.17	29.49
01-29-2014	01-29-2014	0.916	FIRST TRUST SELECT DSIP PORT	11.38	10.42
03-25-2014	03-25-2014	2.115	FIRST TRUST SELECT DSIP PORT	11.63	24.60
04-25-2014	04-25-2014	1.369	FIRST TRUST SELECT DSIP PORT	11.72	16.05
06-25-2014	06-25-2014	2.372	FIRST TRUST SELECT DSIP PORT	12.28	29.12
07-15-2014	07-18-2014	790.000	FIRST TRUST SELECT DSIP PORT	9.90	7,821.00
08-25-2014	08-25-2014	0.823	FIRST TRUST SELECT DSIP PORT	9.79	8.06
09-25-2014	09-25-2014	1.888	FIRST TRUST SELECT DSIP PORT	9.80	18.51
10-27-2014	10-27-2014	1.066	FIRST TRUST SELECT DSIP PORT	9.60	10.23
11-25-2014	11-25-2014	1.641	FIRST TRUST SELECT DSIP PORT	10.11	16.59

This report was compiled from information provided by various investment brokers and an independent pricing service

ANALYTICAL PORTFOLIO SERVICES
PURCHASE AND SALE
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 To 11-30-14

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
12-26-2013	12-26-2013	2.719	FIRST TRUST TARGET GLOBAL DVD LEADERS	10.51	28.59
01-08-2014	01-08-2014	4.132	FIRST TRUST TARGET GLOBAL DVD LEADERS	10.57	43.67
02-25-2014	02-25-2014	1.432	FIRST TRUST TARGET GLOBAL DVD LEADERS	10.71	15.33
03-25-2014	03-25-2014	2.960	FIRST TRUST TARGET GLOBAL DVD LEADERS	10.82	32.03
04-25-2014	04-25-2014	2.618	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.16	29.21
05-27-2014	05-27-2014	2.977	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.26	33.53
07-10-2014	07-15-2014	810.000	FIRST TRUST TARGET GLOBAL DVD LEADERS	9.90	8,019.00
08-25-2014	08-25-2014	2.591	FIRST TRUST TARGET GLOBAL DVD LEADERS	9.78	25.35
09-25-2014	09-25-2014	3.151	FIRST TRUST TARGET GLOBAL DVD LEADERS	9.39	29.58
10-27-2014	10-27-2014	2.297	FIRST TRUST TARGET GLOBAL DVD LEADERS	9.10	20.91
10-27-2014	10-27-2014	3.853	FIRST TRUST TARGET GLOBAL DVD LEADERS	9.17	35.32
11-25-2014	11-25-2014	3.083	FIRST TRUST TARGET GLOBAL DVD LEADERS	9.46	29.18
03-01-2014	03-04-2014	659.196	HIGHLAND FUNDS I LONG SHRT EQ C	15.18	10,006.00
10-20-2014	10-20-2014	30,000	HSBC BANK USA NA 11/10/27 2.375% Due 11-10-27	100.00	30,000.00
					67,101.50
SALES					
08-21-2014	08-21-2014	2.235	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	26.79
08-21-2014	08-21-2014	2.122	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	25.44
08-21-2014	08-21-2014	2.144	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	25.70
08-21-2014	08-21-2014	2.310	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	27.69

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ANALYTICAL PORTFOLIO SERVICES
PURCHASE AND SALE
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 To 11-30-14

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
08-21-2014	08-21-2014	2.202	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.98	26.39
08-21-2014	08-21-2014	25.507	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	305.74
08-21-2014	08-21-2014	2.095	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	25.11
08-21-2014	08-21-2014	2.185	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	26.19
08-21-2014	08-21-2014	2.178	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	26.11
08-21-2014	08-21-2014	2.407	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	28.85
08-21-2014	08-21-2014	2.432	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	29.15
08-21-2014	08-21-2014	2.355	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	28.23
08-21-2014	08-21-2014	2.282	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	27.35
08-21-2014	08-21-2014	2.236	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	26.80
08-21-2014	08-21-2014	46.274	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	554.66
08-21-2014	08-21-2014	2.267	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	27.17
08-21-2014	08-21-2014	2.306	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	27.64
08-21-2014	08-21-2014	2.356	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	28.24
08-21-2014	08-21-2014	678.000	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	8,126.84
08-21-2014	08-21-2014	2.467	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	29.57
08-21-2014	08-21-2014	2.529	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.98	30.31
08-21-2014	08-21-2014	2.562	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	30.71
08-21-2014	08-21-2014	3.131	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	37.53
08-21-2014	08-21-2014	2.621	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	31.42

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ANALYTICAL PORTFOLIO SERVICES
PURCHASE AND SALE
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 To 11-30-14

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
08-21-2014	08-21-2014	2.798	FIRST TRUST HIGH DIVIDEND EQUITY PORT	11.99	33.55
07-17-2014	07-17-2014	2.372	FIRST TRUST SELECT DSIP PORT	12.23	29.01
07-17-2014	07-17-2014	1.369	FIRST TRUST SELECT DSIP PORT	12.23	16.74
07-17-2014	07-17-2014	2.115	FIRST TRUST SELECT DSIP PORT	12.23	25.87
07-17-2014	07-17-2014	0.916	FIRST TRUST SELECT DSIP PORT	12.23	11.20
07-17-2014	07-17-2014	2.639	FIRST TRUST SELECT DSIP PORT	12.23	32.28
07-17-2014	07-17-2014	0.124	FIRST TRUST SELECT DSIP PORT	12.26	1.52
07-17-2014	07-17-2014	1.065	FIRST TRUST SELECT DSIP PORT	12.23	13.03
07-17-2014	07-17-2014	1.918	FIRST TRUST SELECT DSIP PORT	12.23	23.46
07-17-2014	07-17-2014	0.884	FIRST TRUST SELECT DSIP PORT	12.23	10.81
07-17-2014	07-17-2014	0.698	FIRST TRUST SELECT DSIP PORT	12.23	8.54
07-17-2014	07-17-2014	2.162	FIRST TRUST SELECT DSIP PORT	12.23	26.44
07-17-2014	07-17-2014	622.000	FIRST TRUST SELECT DSIP PORT	12.23	7,607.36
07-14-2014	07-14-2014	2.977	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	34.05
07-14-2014	07-14-2014	2.618	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	29.94
07-14-2014	07-14-2014	2.960	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	33.86
07-14-2014	07-14-2014	1.432	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	16.38
07-14-2014	07-14-2014	4.132	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	47.26
07-14-2014	07-14-2014	2.719	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	31.10
07-14-2014	07-14-2014	2.427	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	27.76
07-14-2014	07-14-2014	2.075	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	23.73
07-14-2014	07-14-2014	2.838	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	32.46
07-14-2014	07-14-2014	3.660	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	41.86
07-14-2014	07-14-2014	656.000	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	7,503.06
07-14-2014	07-14-2014	3.747	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	42.86
07-14-2014	07-14-2014	1.410	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	16.13

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ANALYTICAL PORTFOLIO SERVICES
PURCHASE AND SALE
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 To 11-30-14

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
07-14-2014	07-14-2014	5.399	FIRST TRUST TARGET GLOBAL DVD LEADERS	11.44	61.75
10-17-2014	10-17-2014	40,000	WELLS FARGO BANK NA CD 10/17/23 2.000% Due 10-17-23	100.00	40,000.00
					65,361.64
ADJUST CAPITAL					
12-20-2013	12-20-2013	121.030	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	121.03
01-21-2014	01-21-2014	53.350	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	53.35
02-20-2014	02-20-2014	80.170	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	80.17
03-20-2014	03-20-2014	28 340	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100 00	28.34
04-21-2014	04-21-2014	157 970	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	157.97
05-20-2014	05-20-2014	90.020	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	90.02
06-20-2014	06-20-2014	207.910	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	207.91
07-21-2014	07-21-2014	153.230	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	153.23
08-20-2014	08-20-2014	97.350	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	97.35
09-22-2014	09-22-2014	119.190	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	119.19
10-20-2014	10-20-2014	132.960	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	132.96
11-20-2014	11-20-2014	8.470	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	100.00	8.47
12-20-2013	12-20-2013	74.330	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	74.33
01-21-2014	01-21-2014	78.190	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	78.19
02-20-2014	02-20-2014	62.860	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	62.86
03-20-2014	03-20-2014	67.850	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	67 85

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ANALYTICAL PORTFOLIO SERVICES
PURCHASE AND SALE
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 To 11-30-14

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
04-21-2014	04-21-2014	44.070	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	44.07
05-20-2014	05-20-2014	77.950	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	77.95
06-20-2014	06-20-2014	64.220	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	64.22
07-21-2014	07-21-2014	52.140	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	52.14
08-20-2014	08-20-2014	65.390	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	65.39
09-22-2014	09-22-2014	65.860	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	65.86
10-20-2014	10-20-2014	86.530	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	86.53
11-20-2014	11-20-2014	46.340	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	100.00	46.34
					2,035.72

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ANALYTICAL PORTFOLIO SERVICES
INCOME AND EXPENSES
THE DOROTHEA & LEO RABKIN FOUNDATION

Wachovia Securities

Account # 2751-5174

From 12-01-13 Through 11-30-14

Ex-Date	Pay-Date	Security	Amount
CASH AND EQUIVALENTS			
12-31-2013	12-31-2013	CASH	0.10
01-31-2014	01-31-2014	CASH	0.10
02-28-2014	02-28-2014	CASH	0.09
03-31-2014	03-31-2014	CASH	0.04
04-30-2014	04-30-2014	CASH	0.02
05-30-2014	05-30-2014	CASH	0.02
06-30-2014	06-30-2014	CASH	0.02
07-31-2014	07-31-2014	CASH	0.02
08-29-2014	08-29-2014	CASH	0.02
09-30-2014	09-30-2014	CASH	0.02
10-31-2014	10-31-2014	CASH	0.15
11-28-2014	11-28-2014	CASH	0.10
			<hr/> 0.70
CERTIFICATES OF DEPOSIT			
01-17-2014	01-17-2014	WELLS FARGO BANK NA CD 10/17/23 2.000% Due 10-17-23	201.64
01-27-2014	01-27-2014	HSBC BK USA CD 3.125% Due 01-27-20	157.53
04-17-2014	04-17-2014	WELLS FARGO BANK NA CD 10/17/23 2.000% Due 10-17-23	197.26
07-17-2014	07-17-2014	WELLS FARGO BANK NA CD 10/17/23 2.000% Due 10-17-23	199.45
07-28-2014	07-28-2014	HSBC BK USA CD 3.125% Due 01-27-20	154.97
10-17-2014	10-17-2014	WELLS FARGO BANK NA CD 10/17/23 2.000% Due 10-17-23	201.64
			<hr/> 1,112.49
EQUITY FUNDS			
12-26-2013	12-26-2013	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26.34
12-26-2013	12-26-2013	FIRST TRUST HIGH DIVIDEND EQUITY PORT	305.07
12-26-2013	12-26-2013	FIRST TRUST SELECT DSIP PORT	1.38
12-26-2013	12-26-2013	FIRST TRUST SELECT DSIP PORT	29.49
12-26-2013	12-26-2013	FIRST TRUST TARGET GLOBAL DVD LEADERS	28.59
01-08-2014	01-08-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	43.67
01-27-2014	01-27-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	24.93
01-29-2014	01-29-2014	FIRST TRUST SELECT DSIP PORT	10.42
02-25-2014	02-25-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	25.00
02-25-2014	02-25-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	517.37

This report was compiled from information provided by various investment brokers and an independent pricing service

MARKS PANETH

ACCOUNTANTS & ADVISORS

ANALYTICAL PORTFOLIO SERVICES
INCOME AND EXPENSES
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 Through 11-30-14

Ex-Date	Pay-Date	Security	Amount
02-25-2014	02-25-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	15.33
03-25-2014	03-25-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	26.63
03-25-2014	03-25-2014	FIRST TRUST SELECT DSIP PORT	24.60
03-25-2014	03-25-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	32.03
04-25-2014	04-25-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	27.90
04-25-2014	04-25-2014	FIRST TRUST SELECT DSIP PORT	16.05
04-25-2014	04-25-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	29.21
05-27-2014	05-27-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	27.99
05-27-2014	05-27-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	33.53
06-25-2014	06-25-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	28.07
06-25-2014	06-25-2014	FIRST TRUST SELECT DSIP PORT	29.12
07-14-2014	07-14-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	85.62
07-17-2014	07-17-2014	FIRST TRUST SELECT DSIP PORT	17.94
07-25-2014	07-25-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	27.59
08-21-2014	08-21-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	29.35
08-25-2014	08-25-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	25.35
08-25-2014	08-25-2014	FIRST TRUST SELECT DSIP PORT	8.06
09-25-2014	09-25-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	29.58
09-25-2014	09-25-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	57.44
09-25-2014	09-25-2014	FIRST TRUST SELECT DSIP PORT	18.51
10-27-2014	10-27-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	20.91
10-27-2014	10-27-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	35.32
10-27-2014	10-27-2014	FIRST TRUST SELECT DSIP PORT	10.23
11-25-2014	11-25-2014	FIRST TRUST TARGET GLOBAL DVD LEADERS	29.18
11-25-2014	11-25-2014	FIRST TRUST HIGH DIVIDEND EQUITY PORT	35.57
11-25-2014	11-25-2014	FIRST TRUST SELECT DSIP PORT	16.59
			<hr/> 1,749.96
GNMA - POOLED			
12-20-2013	12-20-2013	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	20.18
12-20-2013	12-20-2013	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	27.31
01-21-2014	01-21-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	19.81
01-21-2014	01-21-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	26.65
02-20-2014	02-20-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	19.42
02-20-2014	02-20-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	26.37

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ANALYTICAL PORTFOLIO SERVICES
INCOME AND EXPENSES
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 Through 11-30-14

Ex-Date	Pay-Date	Security	Amount
03-20-2014	03-20-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	19.10
03-20-2014	03-20-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	25.93
04-21-2014	04-21-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	18.76
04-21-2014	04-21-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	25.78
05-20-2014	05-20-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	18.54
05-20-2014	05-20-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	24.92
06-20-2014	06-20-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	18.15
06-20-2014	06-20-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	24.43
07-21-2014	07-21-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	17.83
07-21-2014	07-21-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	23.31
08-20-2014	08-20-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	17.57
08-20-2014	08-20-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	22.48
09-22-2014	09-22-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	17.24
09-22-2014	09-22-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	21.95
10-20-2014	10-20-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	16.91
10-20-2014	10-20-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	21.30
11-20-2014	11-20-2014	GNMA PASS THRU POOL 3460 6.000% Due 10-20-33	16.48
11-20-2014	11-20-2014	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	20.58
			511.00
EXPENSE ACCOUNTS			
04-30-2014	04-30-2014	NEW YORK STATE DEPT OF LAW	50.00
06-26-2014	06-26-2014	ACCOUNTING FEES	1,100.00

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ANALYTICAL PORTFOLIO SERVICES
INCOME AND EXPENSES
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
From 12-01-13 Through 11-30-14

<u>Ex-Date</u>	<u>Pay-Date</u>	<u>Security</u>	<u>Amount</u>
07-01-2014	07-01-2014	FEDERAL INCM TAX	29.00
10-28-2014	10-28-2014	CHARITABLE CONTRIBUTION - CASH	10,000.00
			<hr/> 11,179.00
NET INCOME			-7,804.85

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pricing service

ANALYTICAL PORTFOLIO SERVICES
UNREALIZED GAINS AND LOSSES
THE DOROTHEA & LEO RABKIN FOUNDATION
Wachovia Securities
Account # 2751-5174
November 30, 2014

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
CASH AND EQUIVALENTS								
		CASH		3,805 61		3,805 61		
				3,805 61		3,805 61		
CERTIFICATES OF DEPOSIT								
01-22-2010	10,000	HSBC BK USA CD 3 125% Due 01-27-20	100 00	10,000 00	100 48	10,048 10	48 10	0 5
10-20-2014	30,000	HSBC BANK USA NA 11/10/27 2 375% Due 11-10-27	100 00	30,000 00	98 63	29,589 60	-410 40	-1 4
				40,000 00		39,637 70	-362 30	-0 9
EQUITY FUNDS								
08-19-2014	1,008 938	FIRST TRUST HIGH DIVIDEND EQUITY PORT	9 65	9,731 46	9 66	9,746 34	14 88	0 2
07-15-2014	795 418	FIRST TRUST SELECT DSIP PORT	9 90	7,874 39	10 23	8,137 13	262 74	3 3
07-10-2014	824 975	FIRST TRUST TARGET GLOBAL DVD LEADERS	9 89	8,159 34	9 52	7,853 76	-305 58	-3 7
				25,765 19		25,737 23	-27 96	-0 1
GNMA - POOLED								
01-16-2008	45,000 000	GNMA PASS THRU POOL 3460 6 000% Due 10-20-33	8 66	3,899 09	8 17	3,675 78	-223 31	-5 7
07-31-2008	40,000 000	GNMA II PASS THRU POOL 3798 6.500% Due 12-20-35	13 98	5,590 24	10 97	4,387 90	-1,202 34	-21 5
				9,489 33		8,063 68	-1,425 65	-15 0
MUTUAL FUNDS								
03-01-2014	659 196	HIGHLAND FUNDS I LONG SHRT EQ C	15 18	10,006 00	14 47	9,538 57	-467 43	-4 7
				10,006 00		9,538 57	-467 43	-4 7
TOTAL PORTFOLIO				89,066.13		86,782.78	-2,283.35	-2.6

This report was compiled from information provided by various investment brokers and an independent pricing service

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO SECURITIES	1,750.	0.	1,750.	1,750.	
WELLS FARGO SECURITIES	1,624.	0.	1,624.	1,624.	
TO PART I, LINE 4	3,374.	0.	3,374.	3,374.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,100.	200.		900.
TO FORM 990-PF, PG 1, LN 16B	1,100.	200.		900.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE	29.	0.		0.
TO FORM 990-PF, PG 1, LN 18	29.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	50.	0.		50.
TO FORM 990-PF, PG 1, LN 23	50.	0.		50.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		84,798.	82,977.
TOTAL U.S. GOVERNMENT OBLIGATIONS			84,798.	82,977.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			84,798.	82,977.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	6
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,364.	1,364.	0.
COMPUTER	1,500.	1,500.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,864.	2,864.	0.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	02/16/00	200DB	5.00	17	1,364.			1,364.	1,364.		0.
2	COMPUTER	02/24/00	200DB	5.00	17	1,500.			1,500.	1,500.		0.
	* TOTAL 990-PF PG 1 DEPR					2,864.		0.	2,864.	2,864.	0.	0.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed