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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2013

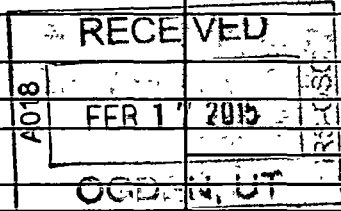
Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning Dec 1, 2013, and ending Nov 30, 2014

Name of foundation THE CALAMUS FOUNDATION		A Employer identification number 13-3922034
Number and street (or P.O. box number if mail is not delivered to street address) c/o MYER, GREENE & DEGGE, P.O. BOX 930		B Telephone number (see the instructions) (212) 598-4872
City or town, state or province, country, and ZIP or foreign postal code PEARL RIVER NY 10965		C If exemption application is pending, check here. ▶ <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 4,543,220.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)	177,153.			
2 Ck <input type="checkbox"/> If the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	16.	16.		
4 Dividends and interest from securities	83,456.	83,456.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	266,350.	I-6a Stmt		
b Gross sales price for all assets on line 6a	1,322,539.			
7 Capital gain net income (from Part IV, line 2)		407,862.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Line 11 Stmt	8,113.	5,505.		
12 Total. Add lines 1 through 11.	535,088.	496,839.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch). I-16b Stmt	9,995.	9,995.		
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt	9,851.	6,851.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	49,941.	47,385.		2,556.
24 Total operating and administrative expenses. Add lines 13 through 23	69,787.	64,231.		2,556.
25 Contributions, gifts, grants paid	183,500.			183,500.
26 Total expenses and disbursements. Add lines 24 and 25	253,287.	64,231.		186,056.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	281,801.			
b Net investment income (if negative, enter -0-).		432,608.		
c Adjusted net income (if negative, enter -0-).				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	105,249.	222,134.	222,134.
	3	Accounts receivable ▶ 11,660.			
		Less: allowance for doubtful accounts ▶		11,660.	11,660.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) L-10b Stmt	2,694,244.	2,824,593.	4,277,540.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ L-15 Stmt)	9,147.	31,886.	31,886.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	2,808,640.	3,090,273.	4,543,220.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ L-22 Stmt)	147.	0.	
	23	Total liabilities (add lines 17 through 22)	147.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	2,808,493.	3,090,273.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,808,493.	3,090,273.	
	31	Total liabilities and net assets/fund balances (see instructions).	2,808,640.	3,090,273.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,808,493.
2	Enter amount from Part I, line 27a	2	281,801.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,090,294.
5	Decreases not included in line 2 (itemize) ▶ PAROCK LIMITED PARTNERSHIP ADJUSTMENT	5	21.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,090,273.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c PUBLICLY TRADED SECURITIES			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,111,289.		850,101.	261,188.
b 211,250.		206,088.	5,162.
c 0.		-141,512.	141,512.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(j) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			261,188.
b			5,162.
c			141,512.
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	407,862.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
	2012	154,000.	3,795,987.	0.040569
	2011	150,000.	3,181,848.	0.047142
	2010	122,790.	3,013,830.	0.040742
	2009	121,077.	2,766,293.	0.043769
	2008	179,317.	2,528,889.	0.070907
2 Total of line 1, column (d)				0.243129
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				0.048626
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.			4,460,301.	
5 Multiply line 4 by line 3				216,887.
6 Enter 1% of net investment income (1% of Part I, line 27b)				4,326.
7 Add lines 5 and 6.				221,213.
8 Enter qualifying distributions from Part XII, line 4				186,056.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,652.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,652.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,652.
6 Credits/Payments:			
a 2013 estimated tax prmts and 2012 overpayment credited to 2013	6 a	6,117.	
b Exempt foreign organizations - tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d		7	6,117.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,535.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	0.
11 Enter the amount of line 10 to be Credited to 2014 estimated tax		0.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of LORING R. MCALPIN Telephone no. (212) 598-4872
Located at 39 GREAT JONES ST., APT. #7 NEW YORK NY ZIP +4 10012
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1 b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? 1 c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? Yes No X
If 'Yes,' list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) 2 b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) 3 b
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4 a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4 b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORING MCALPIN 39 GREAT JONES STREET NEW YORK NY 10012	PRESIDENT 1.00	0.	0.	0.
DANIEL WOLFE 280 11TH STREET BROOKLYN NY 11215	SECRETARY 1.00	0.	0.	0.
GARY SCHWARTZ 8 WEST 40TH STREET NEW YORK NY 10018	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1 a	4,325,145.
b Average of monthly cash balances	1 b	182,562.
c Fair market value of all other assets (see instructions)	1 c	20,517.
d Total (add lines 1a, b, and c)	1 d	4,528,224.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	4,528,224.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	67,923.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,460,301.
6 Minimum investment return. Enter 5% of line 5	6	223,015.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	223,015.
2 a Tax on investment income for 2013 from Part VI, line 5	2 a	8,652.
b Income tax for 2013. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	8,652.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	214,363.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	214,363.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	214,363.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	186,056.
b Program-related investments – total from Part IX-B.	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	186,056.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	186,056.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				214,363.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			183,165.	
b Total for prior years: 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2013:				
a From 2008	0.			
b From 2009	0.			
c From 2010	0.			
d From 2011	0.			
e From 2012	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 186,056.				
a Applied to 2012, but not more than line 2a			183,165.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				2,891.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				211,472.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009	0.			
b Excess from 2010	0.			
c Excess from 2011	0.			
d Excess from 2012	0.			
e Excess from 2013	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 LORING R. MCALPIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SOUTHERNERS ON NEW GROUND 250 GEORGIA AVENUE ATLANTA GA 30312	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
PROTEUS FUND 15 RESEARCH DRIVE, SUITE B AMHERST MA 01002	N/A	PUBLIC CHARITY	CIVIL MARRIAGE COALITION	50,000.
SOUTH AFRICA DEVELOPMENT FUND 555 AMORY STREET BOSTON MA 02130	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	2,500.
I-MAK 16192 COASTAL HIGHWAY LEWES DE 19958	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
CORRECTIONAL ASSOCIATION OF NY 2090 ADAM CLAYTON POWELL BLVD. NEW YORK NY 10027	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	15,000.
FUNDERS FOR LGBTQ ISSUES 116 EAST 16TH STREET, UNIT 7 NEW YORK NY 10003	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
URBAN JUSTICE CENTER 123 WILLIAM STREET, 16TH FLOOR NEW YORK NY 10038	N/A	PUBLIC CHARITY	PETER CICCHINO YOUTH PROJECT	15,000.
HUMAN RIGHTS WATCH 350 FIFTH AVENUE, 34TH FLOOR NEW YORK NY 10118	N/A	PUBLIC CHARITY	LGBT INTERNATIONAL PROGRAMS	8,500.
CHILDREN'S HEALTH FUND 215 WEST 125TH STREET, SUITE 301 NEW YORK NY 10027	N/A	PUBLIC CHARITY	TERRA FIRMA	10,000.
See Line 3a statement				52,500.
Total				183,500.
b Approved for future payment				
Total				3 b

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Name of the organization THE CALAMUS FOUNDATION	Employer identification number 13-3922034
---	---

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** .

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990EZ, Schedule B (Form 990, 990-EZ, or 990-PF) (2013) or 990-PF.

Name of organization THE CALAMUS FOUNDATION	Employer identification number 13-3922034
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID H. MCALPIN, JR. ----- c/o MYER, GREENE & DEGGE, P.O. BOX 930 ----- PEARL RIVER NY 10965 -----	\$ 25,275.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	LORING R. MCALPIN ----- c/o MYER, GREENE & DEGGE, P.O. BOX 930 ----- PEARL RIVER NY 10965 -----	\$ 151,878.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE CALAMUS FOUNDATION

13-3922034

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,000 SHARES GENERAL ELECTRIC COMPANY, COMMON	\$ 25,275.	10/01/14
2	1,275 SHARES KANSAS CITY SOUTHERN INDUSTRIES, COMMON	\$ 151,878.	12/18/13
		\$	
		\$	
		\$	
		\$	

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
PAROCK LIMITED PARTNERSHIP	5,062.	2,454.	
OTHER INVESTMENT INCOME	3,051.	3,051.	
Total	<u>8,113.</u>	<u>5,505.</u>	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL EXCISE TAX	3,000.	0.		
FOREIGN EXCHANGE TRANSACTIONS	9.	9.		
FOREIGN TAX WITHHELD	6,842.	6,842.		
Total	<u>9,851.</u>	<u>6,851.</u>		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
ADR DEPOSITORY FEES	45.	45.		
ADVERTISING AND PROMOTION	1,500.			1,500.
FRANCHISE AND FILING FEES	408.	408.		
INVESTMENT MANAGEMENT FEES	46,932.	46,932.		
MEMBERSHIP FEES	1,056.			1,056.
Total	<u>49,941.</u>	<u>47,385.</u>		<u>2,556.</u>

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
ASTRAEA LESBIAN FOUNDATION FOR JUSTICE 116 EAST 16TH STREET, 7TH FLOOR NEW YORK NY 10003	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 5,000.
UNITED WE DREAM 1900 L STREET NW, SUITE 900 WASHINGTON DC 20036	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 7,500.
SOCIAL AND ENVIRONMENTAL ENTREPRENEURS 23532 CALABASAS ROAD, SUITE A CALABASAS CA 91302	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 10,000.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year RACIAL JUSTICE ACTION COALITION c/o MOVEMENT STRATEGY CENTER OAKLAND CA 94612	N/A	PUBLIC CHARITY	SNAP COALITION	Person or <input type="checkbox"/> Business <input type="checkbox"/> 5,000.
PRO GEORGIA 1530 DEKALB AVENUE, SUITE A ATLANTA GA 30307	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 10,000.
ATLANTA HARM REDUCTION COALITION 472 PAINES AVENUE N.W. ATLANTA GA 30318	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 5,000.
GET EQUAL 2150 ALLSTON WAY, SUITE 340 BERKELEY CA 94704	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 10,000.

Total

52,500.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MYER, GREENE & DEGGE	ACCOUNTING AND TAXES	9,995.	9,995.		

Total

9,995.

9,995.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE RIDER ATTACHED (CF-001)	2,824,593.	4,277,540.
Total	<u>2,824,593.</u>	<u>4,277,540.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
KINDER MORGAN SUSPENDED LOSS	9,147.	31,200.	31,200.
PAROCK LIMITED PARTNERSHIP	0.	686.	686.
Total	<u>9,147.</u>	<u>31,886.</u>	<u>31,886.</u>

Form 990-PF, Page 2, Part II, Line 22

Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Total	<u>147.</u>	<u>0.</u>

The Calamus Foundation (CF-001)
Foundation
HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.
134-****-3 / Q****9001
13-3922034

Commercial Obligations

<i>Deposit Sweep - Premier</i>	0.85
Total for Commercial Obligations	\$0.85

Domestic Qualifying Dividends

<i>Aflac Incorporated, Common</i>	1,376.40
<i>Anadarko Petroleum Corporation, Common</i>	900.00
<i>Apache Corporation, Common</i>	1,159.00
<i>Capital One Financial Corporation, Common</i>	856.20
<i>Coach Incorporated, Common</i>	1,022.64
<i>Comcast Corporation, Class A Common</i>	831.53
<i>Comerica Incorporated, Common</i>	252.00
<i>Dover Corporation, Common</i>	551.25
<i>Expedia Incorporated, Common</i>	478.80
<i>Exxon Mobil Corporation, Common</i>	4,551.36
<i>Ford Motor Company, Common</i>	1,273.00
<i>Goldman Sachs Group Incorporated, Common</i>	264.00
<i>JPMorgan Chase & Company, Common</i>	3,013.20
<i>Kansas City Southern Industries, Common</i>	1,345.13
<i>Macy's Incorporated, Common</i>	911.26
<i>Merck & Company Inc. (New), Common</i>	2,340.80
<i>Microsoft Corporation, Common</i>	4,524.80
<i>National Oilwell Varco Incorporated, Common</i>	864.00
<i>Netapp Incorporated, Common</i>	784.27
<i>Noble Energy Incorporated, Common</i>	625.60
<i>Oceaneering International Incorporated, Common</i>	492.14

The Calamus Foundation (CF-001)
Foundation
HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.
134-****-3 / Q****9001
13-3922034

Domestic Qualifying Dividends

<i>Oracle Corporation, Common</i>	668.64
<i>PVH Corporation, Common</i>	23.24
<i>Pentair Ltd., Common</i>	181.80
<i>Praxair Incorporated, Common</i>	765.00
<i>Qualcomm Incorporated, Common</i>	1,262.80
<i>Reinsurance Group of America Incorporated</i>	1,014.30
<i>Roper Industries Incorporated (New), Common</i>	344.00
<i>St. Jude Medical Incorporated, Common</i>	901.00
<i>Tiffany & Company (New), Common</i>	91.80
<i>United Parcel Service Incorporated, Class B Common</i>	1,525.40
<i>Unitedhealth Group Inc., Common</i>	543.20
<i>Visa Incorporated, Class A Common</i>	324.00
<i>Wells Fargo & Company, Common</i>	2,379.00
<i>Yum! Brands Incorporated, Common</i>	688.20
Total for Domestic Qualifying Dividends	\$39,129.76

Foreign Qualifying Dividends

<i>Alfa Laval AB, Common</i>	1,678.23
<i>Amada Co. Ltd.</i>	1,236.84
<i>Arcos Dorados Holdings Incorporated</i>	146.62
<i>BG Group PLC ADR</i>	617.27
<i>China Mobile (Hong Kong) Limited Sponsored ADR</i>	4,144.85
<i>Copa Holdings SA</i>	938.60
<i>DNB ASA</i>	1,231.25
<i>Delphi Automotive PLC</i>	1,170.00
<i>Intercontinental Hotels Group</i>	329.03
<i>Intercontinental Hotels Group PLC Ordinary</i>	5,129.98
<i>Intertek Group PLC Ordinary Shares</i>	275.44
<i>Johnson Matthey PLC Ordinary</i>	938.49
<i>Kalbe Farma Tbk PT</i>	224.13

The Calamus Foundation (CF-001)
Foundation
HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.
134-****-3 / Q****9001
13-3922034

Foreign Qualifying Dividends

<i>Murata Manufacturing Company Ltd., Common</i>	1,273.12
<i>Nabtesco Corporation</i>	411.83
<i>Natura Cosmetics SA, Common</i>	548.25
<i>Novartis AG Sponsored ADR</i>	3,394.54
<i>Outotec OYJ, Common</i>	198.76
<i>PICC Property and Casualty Company Ltd.</i>	1,373.38
<i>Prudential Corporation PLC Ordinary</i>	1,707.13
<i>Roche Holdings Limited AG-Genusss</i>	2,309.53
<i>SMC Corporation</i>	166.74
<i>Samsung Electronics Company Limited</i>	943.44
<i>Schneider Electric SA, Common</i>	813.18
<i>Semen Indonesia (Persero) Tbk</i>	771.11
<i>Smiths Group PLC Ordinary</i>	709.73
<i>Subsea 7 SA</i>	1,177.04
<i>SwedBank AB, Common</i>	3,020.57
<i>Toronto Dominion Bank, Common</i>	2,969.66
<i>Tullow Oil PLC Ordinary</i>	463.06
<i>Umicore, Common</i>	2,335.25
<i>Vodafone Group PLC (New), Sponsored ADR</i>	1,381.58
Total for Foreign Qualifying Dividends	\$44,028.63

Foreign Non-Qualifying Dividends

<i>NGK Spark Plug Company Ltd.</i>	297.56
Total for Foreign Non-Qualifying Dividends	\$297.56

United States Obligation Dividends

<i>JPMorgan U.S. Government Money Market Fund #3915</i>	15.72
Total for United States Obligation Dividends	\$15.72

The Calamus Foundation (CF-001)

Foundation

HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.

134-****-3 / Q****9001

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
930.0000	Aflac Incorporated, Common	Oct 12, 2011	41.2314	38,345.21	55,548.90
140.0000	Alexion Pharmaceuticals Incorporated, Common	Oct 14, 2009	22.3405	3,127.67	27,286.00
50.0000	Alexion Pharmaceuticals Incorporated, Common	Oct 15, 2009	22.8748	1,143.74	9,745.00
180.0000	TOTAL FOR THIS SECURITY		22.4811	4,271.41	37,031.00
2,640.0000	Alfa Laval AB, Common	Oct 26, 2005	4.6349	12,236.21	52,644.62
190.0000	Alfa Laval AB, Common	Oct 28, 2005	4.6633	886.02	3,788.82
80.0000	Alfa Laval AB, Common	Mar 01, 2012	20.5754	1,646.03	1,595.29
2,910.0000	TOTAL FOR THIS SECURITY		5.0750	14,768.26	58,028.73
1,000.0000	Amada Co. Ltd.	Jan 07, 2013	6.7142	6,714.18	9,023.89
1,000.0000	Amada Co. Ltd.	Jan 08, 2013	6.3570	6,357.02	9,023.89
1,000.0000	Amada Co. Ltd.	Jan 09, 2013	6.2816	6,281.64	9,023.89
1,000.0000	Amada Co. Ltd.	Jan 15, 2013	6.6099	6,609.92	9,023.89
1,000.0000	Amada Co. Ltd.	Jan 16, 2013	6.5475	6,547.47	9,023.89
1,000.0000	Amada Co. Ltd.	Dec 18, 2013	8.8075	8,807.45	9,023.89
1,000.0000	Amada Co. Ltd.	Dec 27, 2013	8.8309	8,830.86	9,023.89
300.0000	Amada Co. Ltd.	Nov 14, 2014	9.0595	2,717.85	2,707.17
216.0000	Amada Co. Ltd.	Nov 17, 2014	8.9587	1,935.08	1,949.16
200.0000	Amada Co. Ltd.	Nov 18, 2014	9.1014	1,820.27	1,804.78
200.0000	Amada Co. Ltd.	Nov 19, 2014	9.1061	1,821.22	1,804.78
184.0000	Amada Co. Ltd.	Nov 21, 2014	9.1252	1,679.03	1,660.40
8,100.0000	TOTAL FOR THIS SECURITY		7.4225	60,121.99	73,093.48
250.0000	Anadarko Petroleum Corporation, Common	Oct 15, 2009	66.2779	16,569.48	19,787.50
150.0000	Anadarko Petroleum Corporation, Common	Oct 16, 2009	66.5453	9,981.79	11,872.50
60.0000	Anadarko Petroleum Corporation, Common	Jan 13, 2010	64.6600	3,879.60	4,749.00
140.0000	Anadarko Petroleum Corporation, Common	May 03, 2010	63.5070	8,890.98	11,081.00
400.0000	Anadarko Petroleum Corporation, Common	May 27, 2010	55.3382	22,135.28	31,660.00
1,000.0000	TOTAL FOR THIS SECURITY		61.4571	61,457.13	79,150.00

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
220.0000	Apache Corporation, Common	Aug 04, 2003	30.5669	6,724.72	14,099.80
160.0000	Apache Corporation, Common	Nov 01, 2005	64.4140	10,306.24	10,254.40
220.0000	Apache Corporation, Common	Apr 19, 2007	74.9678	16,492.91	14,099.80
30.0000	Apache Corporation, Common	Jun 04, 2010	90.0320	2,700.96	1,922.70
40.0000	Apache Corporation, Common	Jun 17, 2010	97.0363	3,881.45	2,563.60
30.0000	Apache Corporation, Common	Jun 23, 2010	92.0820	2,762.46	1,922.70
10.0000	Apache Corporation, Common	Mar 01, 2012	108.6100	1,086.10	640.90
170.0000	Apache Corporation, Common	Sep 13, 2012	92.5194	15,728.30	10,895.30
70.0000	Apache Corporation, Common	Aug 22, 2013	78.1569	5,470.98	4,486.30
130.0000	Apache Corporation, Common	Aug 23, 2013	78.8847	10,255.01	8,331.70
140.0000	Apache Corporation, Common	Aug 26, 2013	80.5999	11,283.99	8,972.60
1,220.0000	TOTAL FOR THIS SECURITY		71.0599	86,693.12	78,189.80
1,870.0000	BG Group PLC ADR	Mar 18, 2013	17.9375	33,543.21	26,362.48
190.0000	Bayerische Motoren Werke Aktiengesellschaft ADR	Sep 30, 2014	106.9868	20,327.50	21,774.39
480.0000	Capital One Financial Corporation, Common	Mar 12, 2013	54.7612	26,285.38	39,936.00
130.0000	Capital One Financial Corporation, Common	Mar 13, 2013	54.9082	7,138.07	10,816.00
209.0000	Capital One Financial Corporation, Common	Sep 17, 2014	82.6172	17,266.99	17,388.80
92.0000	Capital One Financial Corporation, Common	Sep 18, 2014	83.5372	7,685.42	7,654.40
35.0000	Capital One Financial Corporation, Common	Sep 18, 2014	84.4051	2,954.18	2,912.00
78.0000	Capital One Financial Corporation, Common	Sep 22, 2014	84.1578	6,564.31	6,489.60
1,024.0000	TOTAL FOR THIS SECURITY		66.3031	67,894.35	85,196.80
550.0000	CareFusion Corporation, Common	Aug 21, 2009	17.9393	9,866.61	32,543.50
30.0000	CareFusion Corporation, Common	Aug 24, 2009	18.0200	540.60	1,775.10
100.0000	CareFusion Corporation, Common	Aug 25, 2009	17.7252	1,772.52	5,917.00

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
20.0000	CareFusion Corporation, Common	Aug 26, 2009	17.8935	357.87	1,183.40
100.0000	CareFusion Corporation, Common	Sep 02, 2009	18.6190	1,861.90	5,917.00
30.0000	CareFusion Corporation, Common	Sep 03, 2009	18.6750	560.25	1,775.10
20.0000	CareFusion Corporation, Common	Sep 04, 2009	18.6185	372.37	1,183.40
90.0000	CareFusion Corporation, Common	Jul 01, 2010	22.1824	1,996.42	5,325.30
100.0000	CareFusion Corporation, Common	Jul 02, 2010	22.5507	2,255.07	5,917.00
110.0000	CareFusion Corporation, Common	Jul 06, 2010	23.1038	2,541.42	6,508.70
109.0000	CareFusion Corporation, Common	Nov 03, 2010	23.6144	2,573.97	6,449.53
163.0000	CareFusion Corporation, Common	Nov 04, 2010	24.3771	3,973.46	9,644.71
1,422.0000	TOTAL FOR THIS SECURITY		20.1635	28,672.46	84,139.74
470.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Oct 29, 2008	40.7623	19,158.28	29,008.40
40.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Nov 13, 2008	43.3095	1,732.38	2,468.80
250.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 19, 2011	46.7271	11,681.77	15,430.00
90.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 21, 2011	46.8979	4,220.81	5,554.80
206.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Mar 26, 2014	43.7193	9,006.18	12,714.32
93.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Mar 27, 2014	44.7614	4,162.81	5,739.96
1,149.0000	TOTAL FOR THIS SECURITY		43.4832	49,962.23	70,916.28
600.0000	Comcast Corporation, Class A Common	Mar 13, 2009	12.9776	7,786.56	34,224.00
220.0000	Comcast Corporation, Class A Common	Mar 16, 2009	13.0615	2,873.53	12,548.80
117.0000	Comcast Corporation, Class A Common	Sep 09, 2014	55.8407	6,533.36	6,673.68
74.0000	Comcast Corporation, Class A Common	Sep 10, 2014	56.5545	4,185.03	4,220.96
64.0000	Comcast Corporation, Class A Common	Sep 15, 2014	57.4552	3,677.13	3,650.56
116.0000	Comcast Corporation, Class A Common	Sep 16, 2014	57.1115	6,624.93	6,616.64

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
154.0000	Comcast Corporation, Class A Common	Sep 17, 2014	57.1990	8,808.65	8,784.16
1,345.0000	TOTAL FOR THIS SECURITY				
480.0000	Ctrip.com International Limited, Common	Dec 20, 2013	30.1035	40,489.19	76,718.80
120.0000	Ctrip.com International Limited, Common	Dec 23, 2013	47.8636	22,974.53	25,958.40
160.0000	Ctrip.com International Limited, Common	Jan 13, 2014	49.8790	5,985.48	6,489.60
760.0000	TOTAL FOR THIS SECURITY		39.6462	6,343.39	8,652.80
			46.4518	35,303.40	41,100.80
240.0000	DNB ASA	May 06, 2013	16.3665	3,927.95	3,980.95
530.0000	DNB ASA	May 07, 2013	16.6162	8,806.61	8,813.35
240.0000	DNB ASA	May 08, 2013	16.8287	4,038.88	3,990.95
410.0000	DNB ASA	May 10, 2013	16.4287	6,735.77	6,817.87
350.0000	DNB ASA	May 13, 2013	16.4440	5,755.39	5,820.14
320.0000	DNB ASA	May 14, 2013	16.4066	5,250.10	5,321.27
320.0000	DNB ASA	Oct 29, 2013	18.1270	5,800.65	5,321.27
280.0000	DNB ASA	Oct 30, 2013	18.2305	5,104.55	4,656.11
2,690.0000	TOTAL FOR THIS SECURITY		16.8847	45,419.90	44,731.90
617.0000	Darling Ingredients Incorporated	Aug 04, 2014	18.6528	11,508.78	11,476.20
234.0000	Darling Ingredients Incorporated	Aug 05, 2014	18.6301	4,359.44	4,352.40
59.0000	Darling Ingredients Incorporated	Aug 06, 2014	18.9390	1,117.40	1,097.40
266.0000	Darling Ingredients Incorporated	Aug 07, 2014	18.8343	5,009.92	4,947.60
245.0000	Darling Ingredients Incorporated	Aug 08, 2014	19.0165	4,659.04	4,557.00
61.0000	Darling Ingredients Incorporated	Aug 11, 2014	19.8662	1,211.84	1,134.60
124.0000	Darling Ingredients Incorporated	Aug 12, 2014	19.4994	2,417.93	2,306.40
122.0000	Darling Ingredients Incorporated	Aug 14, 2014	19.6784	2,400.76	2,269.20
183.0000	Darling Ingredients Incorporated	Aug 15, 2014	19.5302	3,574.03	3,403.80
153.0000	Darling Ingredients Incorporated	Aug 18, 2014	19.6186	3,001.65	2,845.80
96.0000	Darling Ingredients Incorporated	Aug 19, 2014	19.6277	1,884.26	1,785.60
2,160.0000	TOTAL FOR THIS SECURITY		19.0486	41,145.05	40,176.00
390.0000	Delphi Automotive PLC	Nov 01, 2012	32.0142	12,485.54	28,450.50
140.0000	Delphi Automotive PLC	Nov 02, 2012	33.4864	4,688.10	10,213.00
140.0000	Delphi Automotive PLC	Nov 06, 2012	32.7502	4,585.03	10,213.00
70.0000	Delphi Automotive PLC	Nov 07, 2012	32.2061	2,254.43	5,106.50
210.0000	Delphi Automotive PLC	Nov 08, 2012	32.1829	6,758.41	15,319.50
220.0000	Delphi Automotive PLC	Nov 19, 2012	32.9982	7,259.60	16,049.00

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
1,170.0000	TOTAL FOR THIS SECURITY		32.5052	38,031.11	85,351.50
765.0000	Ebay Incorporated, Common	May 21, 2014	51.3021	39,246.11	41,983.20
424.0000	Ebay Incorporated, Common	Jun 10, 2014	48.5241	20,574.22	23,269.12
89.0000	Ebay Incorporated, Common	Jun 11, 2014	48.6304	4,328.11	4,884.32
1,278.0000	TOTAL FOR THIS SECURITY		50.1944	64,148.44	70,136.64
368.0000	E-House China Holdings Sponsored ADR	Jul 28, 2014	11.7130	4,310.38	3,496.00
282.0000	E-House China Holdings Sponsored ADR	Jul 29, 2014	11.8125	3,331.13	2,679.00
184.0000	E-House China Holdings Sponsored ADR	Jul 30, 2014	11.6658	2,146.51	1,748.00
425.0000	E-House China Holdings Sponsored ADR	Jul 31, 2014	11.1846	4,753.46	4,037.50
213.0000	E-House China Holdings Sponsored ADR	Aug 01, 2014	11.2713	2,400.79	2,023.50
243.0000	E-House China Holdings Sponsored ADR	Aug 04, 2014	11.3785	2,764.98	2,308.50
303.0000	E-House China Holdings Sponsored ADR	Aug 05, 2014	10.7942	3,270.64	2,878.50
285.0000	E-House China Holdings Sponsored ADR	Aug 06, 2014	10.7350	3,059.48	2,707.50
209.0000	E-House China Holdings Sponsored ADR	Sep 11, 2014	10.9075	2,279.67	1,985.50
178.0000	E-House China Holdings Sponsored ADR	Sep 12, 2014	10.8283	1,927.44	1,691.00
92.0000	E-House China Holdings Sponsored ADR	Sep 15, 2014	10.4242	959.03	874.00
2,782.0000	TOTAL FOR THIS SECURITY		11.2162	31,203.51	26,429.00
414.0000	Express Scripts Holding Company, Common	Apr 29, 2014	71.3376	29,533.77	34,424.10
415.0000	Express Scripts Holding Company, Common	Apr 30, 2014	66.8351	27,736.57	34,507.25
193.0000	Express Scripts Holding Company, Common	Aug 06, 2014	70.5925	13,624.35	16,047.95
1,022.0000	TOTAL FOR THIS SECURITY		69.3686	70,894.69	84,979.30
1,724.0000	Exxon Mobil Corporation, Common	Aug 26, 1981	62.7556	108,190.68	156,090.96
2,680.0000	Ford Motor Company, Common	Nov 19, 2012	10.8382	29,046.38	42,156.40
1,187.0000	Ford Motor Company, Common	Sep 30, 2014	14.6655	17,407.95	18,671.51
3,867.0000	TOTAL FOR THIS SECURITY		12.0130	46,454.33	60,827.91
5.0000	Google Incorporated, Class A Common	Nov 20, 2007	321.8860	1,609.43	2,745.40
6.0000	Google Incorporated, Class A Common	Nov 21, 2007	332.3533	1,994.12	3,294.48
25.0000	Google Incorporated, Class A Common	Jul 18, 2008	242.6328	6,065.82	13,727.00
10.0000	Google Incorporated, Class A Common	Jun 18, 2009	208.2930	2,082.93	5,490.80

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
10.0000	Google Incorporated, Class A Common	Jan 13, 2010	291.7410	2,917.41	5,490.80
10.0000	Google Incorporated, Class A Common	May 10, 2010	259.1540	2,591.54	5,490.80
20.0000	Google Incorporated, Class A Common	Apr 15, 2011	267.4775	5,349.55	10,981.60
20.0000	Google Incorporated, Class A Common	Apr 18, 2011	262.0160	5,240.32	10,981.60
10.0000	Google Incorporated, Class A Common	Mar 01, 2012	309.7950	3,097.95	5,490.80
14.0000	Google Incorporated, Class A Common	Oct 10, 2013	432.4136	6,053.79	7,687.12
130.0000	TOTAL FOR THIS SECURITY		284.6374	37,002.86	71,380.40
5.0000	Google Incorporated, Class C Common	Nov 20, 2007	320.8580	1,604.29	2,709.15
6.0000	Google Incorporated, Class C Common	Nov 21, 2007	331.2900	1,987.74	3,250.98
25.0000	Google Incorporated, Class C Common	Jul 18, 2008	241.8580	6,046.45	13,545.75
10.0000	Google Incorporated, Class C Common	Jun 18, 2009	207.6270	2,076.27	5,418.30
10.0000	Google Incorporated, Class C Common	Jan 13, 2010	290.8090	2,908.09	5,418.30
10.0000	Google Incorporated, Class C Common	May 10, 2010	258.3260	2,583.26	5,418.30
20.0000	Google Incorporated, Class C Common	Apr 15, 2011	266.6225	5,332.45	10,836.60
20.0000	Google Incorporated, Class C Common	Apr 18, 2011	261.1785	5,223.57	10,836.60
10.0000	Google Incorporated, Class C Common	Mar 01, 2012	308.8050	3,088.05	5,418.30
14.0000	Google Incorporated, Class C Common	Oct 10, 2013	431.0314	6,034.44	7,585.62
130.0000	TOTAL FOR THIS SECURITY		283.7278	36,884.61	70,437.90
240.0000	Incycle Corporation, Common	Nov 04, 2013	40.5739	9,737.74	18,132.00
330.0000	Incycle Corporation, Common	Nov 05, 2013	40.4212	13,339.00	24,931.50
570.0000	TOTAL FOR THIS SECURITY		40.4855	23,076.74	43,063.50
2,740.0000	ING Groep NV, Common	Dec 13, 2012	9.4652	25,934.55	40,238.37
1,330.0000	ING Groep NV, Common	Dec 14, 2012	9.5199	12,661.43	19,531.76
280.0000	ING Groep NV, Common	Mar 12, 2013	8.4758	2,373.21	4,111.95
530.0000	ING Groep NV, Common	Mar 13, 2013	8.3321	4,416.03	7,783.33
270.0000	ING Groep NV, Common	Aug 19, 2013	11.2551	3,038.89	3,965.09

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
270.0000	ING Groep NV, Common	Aug 20, 2013	11.0332	2,978.96	3,965.09
400.0000	ING Groep NV, Common	Aug 22, 2013	11.4135	4,565.40	5,874.21
550.0000	ING Groep NV, Common	Aug 26, 2013	11.5653	6,360.92	8,077.04
6,370.0000	TOTAL FOR THIS SECURITY		9.7848	62,329.39	93,546.86
965.9231	Intercontinental Hotels Group	May 08, 2009	11.7944	11,392.52	40,993.78
267.0769	Intercontinental Hotels Group	May 11, 2009	11.3969	3,043.86	11,334.74
1,233.0000	TOTAL FOR THIS SECURITY		11.7083	14,436.38	52,328.52
250.0000	Intertek Group PLC Ordinary Shares	Dec 18, 2009	19.1367	4,784.18	9,141.82
70.0000	Intertek Group PLC Ordinary Shares	Dec 21, 2009	19.3449	1,354.14	2,559.71
320.0000	TOTAL FOR THIS SECURITY		19.1823	6,138.32	11,701.53
75.0000	Interxion Holding NV, Common	Apr 07, 2014	23.7237	1,779.28	2,090.25
100.0000	Interxion Holding NV, Common	Apr 08, 2014	24.4761	2,447.61	2,787.00
56.0000	Interxion Holding NV, Common	Apr 09, 2014	25.0955	1,405.35	1,560.72
39.0000	Interxion Holding NV, Common	Apr 10, 2014	25.4172	991.27	1,086.93
71.0000	Interxion Holding NV, Common	Apr 11, 2014	24.7868	1,759.86	1,978.77
35.0000	Interxion Holding NV, Common	Apr 15, 2014	25.2411	883.44	975.45
27.0000	Interxion Holding NV, Common	Apr 16, 2014	25.5563	690.02	752.49
27.0000	Interxion Holding NV, Common	Apr 21, 2014	26.1841	706.97	752.49
71.0000	Interxion Holding NV, Common	Apr 22, 2014	26.4989	1,881.42	1,978.77
75.0000	Interxion Holding NV, Common	Apr 23, 2014	26.0439	1,953.29	2,090.25
66.0000	Interxion Holding NV, Common	Apr 24, 2014	26.0633	1,720.18	1,839.42
6.0000	Interxion Holding NV, Common	Apr 25, 2014	25.9750	155.85	167.22
648.0000	TOTAL FOR THIS SECURITY		25.2694	16,374.54	18,059.76
30.0000	JPMorgan Chase & Company, Common	May 23, 2012	33.5587	1,006.76	1,804.80
140.0000	JPMorgan Chase & Company, Common	May 24, 2012	34.0945	4,773.23	8,422.40
130.0000	JPMorgan Chase & Company, Common	May 25, 2012	33.8314	4,398.08	7,820.80
50.0000	JPMorgan Chase & Company, Common	May 29, 2012	33.7764	1,688.82	3,008.00
390.0000	JPMorgan Chase & Company, Common	May 30, 2012	33.2237	12,957.24	23,462.40
50.0000	JPMorgan Chase & Company, Common	May 31, 2012	33.0716	1,653.58	3,008.00
220.0000	JPMorgan Chase & Company, Common	Jun 04, 2012	31.3095	6,888.09	13,235.20
470.0000	JPMorgan Chase & Company, Common	Jun 06, 2012	32.7223	15,379.48	28,275.20

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
330.0000	JPMorgan Chase & Company, Common	Aug 21, 2012	38.6100	12,741.30	19,852.80
237.0000	JPMorgan Chase & Company, Common	May 21, 2014	54.4738	12,910.29	14,257.92
2,047.0000	TOTAL FOR THIS SECURITY		36.3443	74,396.87	123,147.52
108.7700	Johnson Matthey ISIN	Nov 02, 2006	28.3986	3,117.31	5,717.57
143.1800	Johnson Matthey ISIN	Nov 03, 2006	28.7594	4,117.77	7,457.79
50.1300	Johnson Matthey ISIN	Nov 08, 2006	28.7838	1,442.93	2,611.11
85.9100	Johnson Matthey ISIN	Sep 23, 2008	28.0900	2,413.21	4,474.78
114.5500	Johnson Matthey ISIN	Sep 24, 2008	27.7589	3,179.78	5,966.55
219.5500	Johnson Matthey ISIN	Sep 25, 2008	28.2882	6,210.67	11,435.66
85.9100	Johnson Matthey ISIN	Sep 26, 2008	27.6366	2,374.26	4,474.78
809.0000	TOTAL FOR THIS SECURITY		28.2521	22,855.93	42,138.24
20,000.0000	Kalbe Farma Tbk PT	May 21, 2013	0.1585	3,170.89	2,867.90
20,000.0000	Kalbe Farma Tbk PT	May 22, 2013	0.1557	3,114.13	2,867.90
13,500.0000	Kalbe Farma Tbk PT	May 23, 2013	0.1536	2,074.01	1,935.83
13,500.0000	Kalbe Farma Tbk PT	May 24, 2013	0.1519	2,050.94	1,935.83
13,500.0000	Kalbe Farma Tbk PT	May 29, 2013	0.1547	2,088.23	1,935.83
500.0000	Kalbe Farma Tbk PT	Jun 05, 2013	0.1418	70.88	71.70
19,500.0000	Kalbe Farma Tbk PT	Jun 07, 2013	0.1403	2,735.52	2,796.20
11,500.0000	Kalbe Farma Tbk PT	Jun 10, 2013	0.1390	1,599.04	1,649.04
13,100.0000	Kalbe Farma Tbk PT	Mar 27, 2014	0.1315	1,722.67	1,878.47
13,842.0000	Kalbe Farma Tbk PT	Apr 01, 2014	0.1325	1,833.63	1,984.87
15,100.0000	Kalbe Farma Tbk PT	Apr 02, 2014	0.1330	2,008.94	2,165.26
2,358.0000	Kalbe Farma Tbk PT	Apr 04, 2014	0.1341	316.10	338.13
156,400.0000	TOTAL FOR THIS SECURITY		0.1457	22,784.98	22,426.98
960.0000	Kinder Morgan Energy Partners, L.P.	Jun 19, 2006	44.4381	42,660.60	97,948.80
810.0000	Macy's Incorporated, Common	Sep 28, 2012	37.6119	30,465.64	52,577.10
184.0000	Macy's Incorporated, Common	Nov 14, 2014	62.1582	12,058.69	12,592.54
1,004.0000	TOTAL FOR THIS SECURITY		42.3549	42,524.33	65,169.64
43.7500	Mailinckrodt PLC, Common	Nov 25, 2008	26.7600	1,170.75	4,034.63
12.5000	Mailinckrodt PLC, Common	Nov 26, 2008	26.5728	332.16	1,152.75
12.5000	Mailinckrodt PLC, Common	Nov 28, 2008	26.4496	330.62	1,152.75

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
21.2500	Mallinckrodt PLC, Common	Mar 13, 2009	22.8009	484.52	1,959.68
7.5000	Mallinckrodt PLC, Common	Jan 13, 2010	34.2187	256.64	691.65
39.5000	Mallinckrodt PLC, Common	Jun 17, 2013	45.1646	1,784.00	3,642.69
130.0000	Mallinckrodt PLC, Common	Jun 18, 2013	44.1312	5,737.06	11,988.60
70.0000	Mallinckrodt PLC, Common	Jun 19, 2013	43.7337	3,061.36	6,455.40
60.0000	Mallinckrodt PLC, Common	Jun 20, 2013	43.1613	2,589.68	5,533.20
70.0000	Mallinckrodt PLC, Common	Jun 21, 2013	43.1800	3,022.60	6,455.40
40.0000	Mallinckrodt PLC, Common	Jun 25, 2013	43.5173	1,740.69	3,688.80
20.0000	Mallinckrodt PLC, Common	Jun 26, 2013	43.8310	876.62	1,844.40
70.0000	Mallinckrodt PLC, Common	Jun 27, 2013	44.9169	3,144.18	6,455.40
20.0000	Mallinckrodt PLC, Common	Jun 28, 2013	45.0525	901.05	1,844.40
90.0000	Mallinckrodt PLC, Common	Jul 03, 2013	42.3383	3,810.45	8,299.80
707.0000	TOTAL FOR THIS SECURITY		41.3612	29,242.38	65,199.54
427.0000	Marvell Technology Group Limited, Common	Nov 17, 2014	13.0643	5,578.46	6,114.64
222.0000	Marvell Technology Group Limited, Common	Nov 18, 2014	13.3871	2,971.94	3,179.04
624.0000	Marvell Technology Group Limited, Common	Nov 19, 2014	13.4324	8,381.82	8,935.68
231.0000	Marvell Technology Group Limited, Common	Nov 20, 2014	13.4951	3,117.37	3,307.92
1,504.0000	TOTAL FOR THIS SECURITY		13.3308	20,049.59	21,537.28
1,000.0000	Merck & Company Inc. (New), Common	Jan 05, 2012	38.7348	38,734.80	60,400.00
80.0000	Merck & Company Inc. (New), Common	Mar 01, 2012	38.1200	3,049.60	4,832.00
250.0000	Merck & Company Inc. (New), Common	Oct 03, 2013	48.5740	12,143.50	15,100.00
1,330.0000	TOTAL FOR THIS SECURITY		40.5473	53,927.90	80,332.00
2,230.0000	Microsoft Corporation, Common	Nov 08, 1990	24.4632	54,552.90	106,616.30

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
310.0000	Microsoft Corporation, Common	Aug 07, 2007	29.4731	9,136.66	14,821.10
170.0000	Microsoft Corporation, Common	Aug 08, 2007	29.6586	5,041.96	8,127.70
160.0000	Microsoft Corporation, Common	Aug 09, 2007	29.6031	4,736.50	7,649.60
150.0000	Microsoft Corporation, Common	Feb 05, 2008	29.5060	4,425.90	7,171.50
20.0000	Microsoft Corporation, Common	Feb 06, 2008	29.0815	581.63	956.20
100.0000	Microsoft Corporation, Common	Jun 18, 2009	23.5851	2,358.51	4,781.00
120.0000	Microsoft Corporation, Common	Jun 11, 2010	25.4432	3,053.18	5,737.20
460.0000	Microsoft Corporation, Common	Jun 14, 2010	25.7592	11,849.23	21,992.60
20.0000	Microsoft Corporation, Common	Mar 01, 2012	31.9980	639.96	956.20
60.0000	Microsoft Corporation, Common	Nov 06, 2012	29.8222	1,789.33	2,868.60
60.0000	Microsoft Corporation, Common	Nov 07, 2012	29.7180	1,783.08	2,868.60
180.0000	Microsoft Corporation, Common	Nov 08, 2012	29.2462	5,264.32	8,605.80
4,040.0000	TOTAL FOR THIS SECURITY		26.0429	105,213.16	193,152.40
200.0000	Nabtesco Corporation	Feb 21, 2014	24.1757	4,835.14	4,800.94
200.0000	Nabtesco Corporation	Feb 24, 2014	24.1875	4,837.50	4,800.94
300.0000	Nabtesco Corporation	Feb 25, 2014	24.7883	7,436.49	7,201.42
300.0000	Nabtesco Corporation	Feb 26, 2014	25.6459	7,693.78	7,201.42
300.0000	Nabtesco Corporation	Mar 04, 2014	25.0439	7,513.17	7,201.42
100.0000	Nabtesco Corporation	Mar 06, 2014	24.7781	2,477.81	2,400.47
100.0000	Nabtesco Corporation	Mar 07, 2014	25.4815	2,548.15	2,400.47
100.0000	Nabtesco Corporation	Mar 11, 2014	24.9812	2,498.12	2,400.47
100.0000	Nabtesco Corporation	Mar 12, 2014	24.3882	2,438.82	2,400.47
200.0000	Nabtesco Corporation	Mar 13, 2014	24.2799	4,855.98	4,800.94
200.0000	Nabtesco Corporation	Mar 17, 2014	23.4638	4,692.76	4,800.94
2,100.0000	TOTAL FOR THIS SECURITY		24.6799	51,827.72	50,409.91
292.0000	National Oilwell Varco Incorporated, Common	Nov 25, 2011	58.0611	16,953.84	19,575.68
300.0000	Natura Cosméticos SA, Common	Feb 23, 2010	19.3677	5,810.31	4,107.45
400.0000	Natura Cosméticos SA, Common	Oct 06, 2011	18.2765	7,310.60	5,476.60

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
700.0000	TOTAL FOR THIS SECURITY		18.7442	13,120.91	9,584.05
640.0000	Noble Energy Incorporated, Common	Sep 11, 2012	46.9963	30,077.60	31,475.20
280.0000	Noble Energy Incorporated, Common	Mar 15, 2013	58.0930	16,266.04	13,770.40
920.0000	TOTAL FOR THIS SECURITY		50.3735	46,343.64	45,245.60
360.0000	Novartis AG Sponsored ADR	Jan 30, 2006	54.6077	19,658.77	34,794.00
120.0000	Novartis AG Sponsored ADR	Jan 31, 2006	55.0166	6,601.99	11,598.00
270.0000	Novartis AG Sponsored ADR	Feb 01, 2006	55.6293	15,019.91	26,095.50
80.0000	Novartis AG Sponsored ADR	Aug 07, 2007	55.0686	4,405.49	7,732.00
180.0000	Novartis AG Sponsored ADR	Aug 09, 2007	55.3333	9,959.99	17,397.00
180.0000	Novartis AG Sponsored ADR	Jan 13, 2010	53.1400	9,565.20	17,397.00
40.0000	Novartis AG Sponsored ADR	Mar 01, 2012	54.5595	2,182.38	3,866.00
1,230.0000	TOTAL FOR THIS SECURITY		54.7917	67,393.73	118,879.50
1,000.0000	NGK Spark Plug Company Ltd.	Dec 27, 2012	13.2774	13,277.41	30,079.62
420.0000	Oceaneering International Incorporated, Common	May 18, 2010	28.4395	11,944.59	26,338.20
10.0000	Oceaneering International Incorporated, Common	Mar 01, 2012	54.8390	548.39	627.10
131.0000	Oceaneering International Incorporated, Common	May 27, 2014	72.4902	9,496.22	8,215.01
561.0000	TOTAL FOR THIS SECURITY		39.1964	21,989.20	35,180.31
1,200.0000	Oracle Corporation, Common	Jan 24, 2012	28.5797	34,295.64	50,892.00
40.0000	Oracle Corporation, Common	Mar 01, 2012	29.3100	1,172.40	1,696.40
612.0000	Oracle Corporation, Common	Sep 24, 2014	38.9633	23,845.54	25,954.92
1,852.0000	TOTAL FOR THIS SECURITY		32.0268	59,313.58	78,543.32
720.0000	Outotec OYJ, Common	Feb 12, 2010	7.4116	5,336.38	4,229.43
2,210.0000	PICC Property and Casualty Company Ltd.	Nov 05, 2012	1.3617	3,009.25	4,451.35
2,390.0000	PICC Property and Casualty Company Ltd.	Nov 06, 2012	1.3581	3,245.92	4,813.90
3,630.0000	PICC Property and Casualty Company Ltd.	Nov 12, 2012	1.2971	4,708.33	7,311.49
4,220.0000	PICC Property and Casualty Company Ltd.	Nov 13, 2012	1.2734	5,373.79	8,499.86
2,110.0000	PICC Property and Casualty Company Ltd.	Nov 15, 2012	1.2609	2,660.46	4,249.93
1,830.0000	PICC Property and Casualty Company Ltd.	Nov 16, 2012	1.2665	2,317.66	3,685.96
2,820.0000	PICC Property and Casualty Company Ltd.	Nov 19, 2012	1.2741	3,592.89	5,680.00
3,070.0000	PICC Property and Casualty Company Ltd.	Nov 27, 2012	1.3084	4,016.65	6,183.54
4,000.0000	PICC Property and Casualty Company Ltd.	Feb 04, 2013	1.5442	6,176.98	8,056.74
2,000.0000	PICC Property and Casualty Company Ltd.	Feb 05, 2013	1.5086	3,017.17	4,028.37
2,000.0000	PICC Property and Casualty Company Ltd.	Feb 06, 2013	1.5186	3,037.10	4,028.37

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
4,000.0000	PICC Property and Casualty Company Ltd.	Jun 11, 2013	1.1321	4,528.47	8,056.74
4,000.0000	PICC Property and Casualty Company Ltd.	Jun 13, 2013	1.0954	4,381.55	8,056.74
38,280.0000	TOTAL FOR THIS SECURITY		1.3079	50,066.22	77,102.96
155.0000	PVH Corporation, Common	Oct 06, 2011	60.9455	9,446.56	19,706.70
316.0000	Pentair Ltd., Common	Oct 17, 2014	63.7440	20,143.10	20,448.36
144.0000	Pentair Ltd., Common	Oct 20, 2014	64.1090	9,231.70	9,318.24
146.0000	Pentair Ltd., Common	Oct 21, 2014	65.4078	9,549.54	9,447.66
606.0000	TOTAL FOR THIS SECURITY		64.2316	38,924.34	39,214.26
20.8300	Perry One Beta Incorporated, Common	Mar 04, 1996	13.1983	274.92	274.92
20.8300	Perry One Delta Incorporated, Common	Mar 04, 1996	74.0600	1,542.67	1,542.67
20.8300	Perry One Gamma Incorporated, Common	Mar 04, 1996	41.1906	858.00	858.00
300.0000	Praxair Incorporated, Common	Jun 26, 2003	29.9030	8,970.90	38,514.00
1,060.0000	Prudential Corporation PLC Ordinary	Nov 08, 2011	10.3956	11,019.33	25,697.00
1,500.0000	Prudential Corporation PLC Ordinary	Nov 09, 2011	9.8312	14,746.82	36,363.68
70.0000	Prudential Corporation PLC Ordinary	Mar 01, 2012	11.3920	797.44	1,696.97
2,630.0000	TOTAL FOR THIS SECURITY		10.1002	26,563.59	63,757.65
590.0000	Qualcomm Incorporated, Common	Feb 09, 2010	37.9284	22,377.75	43,011.00
70.0000	Qualcomm Incorporated, Common	Feb 10, 2010	37.4557	2,621.90	5,103.00
160.0000	Qualcomm Incorporated, Common	Feb 11, 2010	37.2109	5,953.74	11,664.00
820.0000	TOTAL FOR THIS SECURITY		37.7480	30,953.39	59,778.00
80.0000	Regeneron Pharmaceuticals Inc., Common	Dec 02, 2010	29.6374	2,370.99	33,288.80
90.0000	Reinsurance Group of America Incorporated	Jul 25, 2012	56.3022	5,067.20	7,714.80
70.0000	Reinsurance Group of America Incorporated	Jul 26, 2012	56.6967	3,968.77	6,000.40
130.0000	Reinsurance Group of America Incorporated	Jul 27, 2012	55.8325	7,258.22	11,143.60
85.0000	Reinsurance Group of America Incorporated	Jul 30, 2012	56.2246	4,779.09	7,286.20
70.0000	Reinsurance Group of America Incorporated	Jun 11, 2013	66.8194	4,677.36	6,000.40
80.0000	Reinsurance Group of America Incorporated	Jun 12, 2013	66.3118	5,304.94	6,857.60
140.0000	Reinsurance Group of America Incorporated	Oct 29, 2013	72.3069	10,122.97	12,000.80
140.0000	Reinsurance Group of America Incorporated	Oct 30, 2013	72.2803	10,119.24	12,000.80
805.0000	TOTAL FOR THIS SECURITY		63.7240	51,297.79	69,004.60
110.0000	Roche Holdings Limited AG-Genusss	Apr 12, 2012	172.1799	18,939.79	33,039.96
150.0000	Roche Holdings Limited AG-Genusss	Apr 13, 2012	171.1459	25,671.89	45,054.49

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
260.0000	TOTAL FOR THIS SECURITY		171.5834	44,611.68	78,094.45
200.0000	Roper Industries Incorporated (New), Common	Apr 16, 1997	35.0275	7,005.50	31,564.00
150.0000	Roper Industries Incorporated (New), Common	Dec 28, 2005	39.2747	5,891.21	23,673.00
50.0000	Roper Industries Incorporated (New), Common	Jun 18, 2009	45.3400	2,267.00	7,891.00
20.0000	Roper Industries Incorporated (New), Common	Jan 13, 2010	52.0000	1,040.00	3,156.40
10.0000	Roper Industries Incorporated (New), Common	Mar 01, 2012	92.4600	924.60	1,578.20
430.0000	TOTAL FOR THIS SECURITY		39.8333	17,128.31	67,862.60
100.0000	SMC Corporation	Dec 21, 2012	183.7918	18,379.18	27,476.09
270.0000	St. Jude Medical Incorporated, Common	Oct 03, 2013	55.0084	14,852.27	18,349.20
370.0000	St. Jude Medical Incorporated, Common	Oct 04, 2013	56.4959	20,903.48	25,145.20
210.0000	St. Jude Medical Incorporated, Common	Oct 07, 2013	56.3405	11,831.51	14,271.60
850.0000	TOTAL FOR THIS SECURITY		55.9850	47,587.26	57,766.00
410.0000	Schneider Electric SA, Common	Oct 15, 2002	20.5915	8,442.50	33,529.90
4,500.0000	Semen Indonesia (Persero) Tbk	Mar 23, 2011	1.0282	4,626.84	5,899.70
4,500.0000	Semen Indonesia (Persero) Tbk	Mar 24, 2011	1.0604	4,771.64	5,899.70
1,000.0000	Semen Indonesia (Persero) Tbk	Mar 28, 2011	1.0488	1,048.83	1,311.04
2,000.0000	Semen Indonesia (Persero) Tbk	Mar 30, 2011	1.0496	2,099.29	2,622.09
1,000.0000	Semen Indonesia (Persero) Tbk	Mar 31, 2011	1.0688	1,068.81	1,311.04
500.0000	Semen Indonesia (Persero) Tbk	Mar 01, 2012	1.2367	618.35	655.52
2,400.0000	Semen Indonesia (Persero) Tbk	Apr 14, 2014	1.3914	3,339.32	3,146.51
2,300.0000	Semen Indonesia (Persero) Tbk	Apr 15, 2014	1.4084	3,239.35	3,015.40
1,300.0000	Semen Indonesia (Persero) Tbk	Apr 16, 2014	1.4058	1,827.58	1,704.36
2,000.0000	Semen Indonesia (Persero) Tbk	Apr 22, 2014	1.3548	2,709.66	2,622.09
100.0000	Semen Indonesia (Persero) Tbk	Apr 23, 2014	1.3653	136.53	131.10
21,600.0000	TOTAL FOR THIS SECURITY		1.1799	25,486.20	28,318.57
500.0000	SoftBank Corporation PAR Ordinary	Nov 13, 2014	70.2075	35,103.76	33,546.78
200.0000	SoftBank Corporation PAR Ordinary	Nov 14, 2014	69.7846	13,956.91	13,418.71
200.0000	SoftBank Corporation PAR Ordinary	Nov 17, 2014	68.8117	13,762.33	13,418.71
900.0000	TOTAL FOR THIS SECURITY		69.8033	62,823.00	60,384.21
570.0000	SwedBank AB, Common	Dec 02, 2009	10.2196	5,825.19	14,981.66
760.0000	SwedBank AB, Common	Dec 03, 2009	10.5896	8,048.07	19,975.54
340.0000	SwedBank AB, Common	Dec 04, 2009	10.4361	3,548.29	8,936.43
260.0000	SwedBank AB, Common	Jan 13, 2010	10.1998	2,651.95	6,833.74

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
10.0000	SwedBank AB, Common	Mar 01, 2012	17.0480	170.48	262.84
1,940.0000	TOTAL FOR THIS SECURITY		10.4350	20,243.98	50,990.20
500.0000	Toronto Dominion Bank, Common	Dec 01, 2009	32.1310	16,065.52	25,245.00
340.0000	Toronto Dominion Bank, Common	Dec 02, 2009	32.2459	10,963.59	17,166.60
120.0000	Toronto Dominion Bank, Common	Jan 13, 2010	31.0500	3,726.00	6,058.80
20.0000	Toronto Dominion Bank, Common	Mar 01, 2012	41.4900	829.80	1,009.80
240.0000	Toronto Dominion Bank, Common	Oct 29, 2013	45.5950	10,942.79	12,117.60
160.0000	Toronto Dominion Bank, Common	Oct 30, 2013	45.5619	7,289.90	8,078.40
80.0000	Toronto Dominion Bank, Common	Oct 31, 2013	46.1855	3,694.84	4,039.20
107.0000	Toronto Dominion Bank, Common	May 21, 2014	47.4358	5,075.63	5,402.43
113.0000	Toronto Dominion Bank, Common	May 22, 2014	48.8324	5,518.08	5,705.37
118.0000	Toronto Dominion Bank, Common	May 23, 2014	49.1069	5,794.61	5,957.82
146.0000	Toronto Dominion Bank, Common	May 27, 2014	49.6011	7,241.76	7,371.54
158.0000	Toronto Dominion Bank, Common	May 28, 2014	49.5199	7,824.14	7,977.42
2,102.0000	TOTAL FOR THIS SECURITY		40.4218	84,966.64	106,129.98
370.0000	Umicore, Common	Feb 18, 2010	31.2340	11,556.59	15,083.22
190.0000	Umicore, Common	Feb 19, 2010	31.2586	5,939.13	7,745.44
250.0000	Umicore, Common	Oct 07, 2011	37.5213	9,380.32	10,191.36
50.0000	Umicore, Common	Mar 01, 2012	52.0596	2,602.98	2,038.27
650.0000	Umicore, Common	Dec 17, 2013	44.1268	28,682.43	26,497.55
230.0000	Umicore, Common	Dec 18, 2013	44.0979	10,142.52	9,376.05
1,740.0000	TOTAL FOR THIS SECURITY		39.2552	68,303.97	70,931.89
986.0000	Unilever PLC ADR	Sep 30, 2014	42.0004	41,412.39	41,550.04
530.0000	United Continental Holdings Incorporated, Common	Nov 08, 2013	35.0738	18,589.11	32,451.90
570.0000	United Continental Holdings Incorporated, Common	Nov 11, 2013	35.2711	20,104.53	34,901.10
90.0000	United Continental Holdings Incorporated, Common	Jan 13, 2014	44.7101	4,023.91	5,510.70
110.0000	United Continental Holdings Incorporated, Common	Jan 14, 2014	45.5863	5,014.49	6,735.30
423.0000	United Continental Holdings Incorporated, Common	Apr 28, 2014	39.5746	16,740.06	25,900.29
1,723.0000	TOTAL FOR THIS SECURITY		37.4185	64,472.10	105,499.29
60.0000	United Parcel Service Incorporated, Class B Common	Apr 22, 2009	55.3020	3,318.12	6,595.20
160.0000	United Parcel Service Incorporated, Class B Common	Apr 23, 2009	51.9672	8,314.75	17,587.20
10.0000	United Parcel Service Incorporated, Class B Common	Jan 13, 2010	62.9500	629.50	1,099.20
110.0000	United Parcel Service Incorporated, Class B Common	Feb 09, 2010	57.7636	6,354.00	12,091.20

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
110.0000	United Parcel Service Incorporated, Class B Common	Nov 25, 2011	66.6905	7,335.95	12,091.20
130.0000	United Parcel Service Incorporated, Class B Common	Sep 21, 2012	71.8089	9,335.16	14,289.60
580.0000	TOTAL FOR THIS SECURITY		60.8405	35,287.48	63,753.60
51.0000	Valeo SA	Oct 21, 2014	108.4304	5,529.95	6,291.16
59.0000	Valeo SA	Oct 22, 2014	109.9658	6,487.98	7,278.01
47.0000	Valeo SA	Oct 23, 2014	107.5983	5,057.12	5,797.73
51.0000	Valeo SA	Oct 24, 2014	108.9682	5,557.38	6,291.16
26.0000	Valeo SA	Oct 27, 2014	109.6819	2,851.73	3,207.26
35.0000	Valeo SA	Oct 28, 2014	109.4334	3,830.17	4,317.46
27.0000	Valeo SA	Oct 29, 2014	110.5367	2,984.49	3,330.61
26.0000	Valeo SA	Oct 30, 2014	111.5808	2,901.10	3,207.26
322.0000	TOTAL FOR THIS SECURITY		109.3165	35,199.92	39,720.64
270.0000	Visa Incorporated, Class A Common	Dec 24, 2013	218.3737	58,960.90	69,711.30
60.0000	Visa Incorporated, Class A Common	Oct 08, 2014	208.5468	12,512.81	15,491.40
87.0000	Visa Incorporated, Class A Common	Oct 20, 2014	207.6286	18,063.69	22,462.53
417.0000	TOTAL FOR THIS SECURITY		214.7180	89,537.40	107,665.23
1,190.0000	Wells Fargo & Company, Common	Mar 13, 2009	14.0732	16,747.11	64,831.20
60.0000	Wells Fargo & Company, Common	Mar 16, 2009	14.6313	877.88	3,268.80
90.0000	Wells Fargo & Company, Common	Mar 20, 2009	14.2934	1,286.41	4,903.20
170.0000	Wells Fargo & Company, Common	Aug 09, 2011	24.1583	4,106.91	9,261.60
260.0000	Wells Fargo & Company, Common	Aug 10, 2011	23.3113	6,060.94	14,164.80
60.0000	Wells Fargo & Company, Common	Mar 01, 2012	31.6700	1,900.20	3,268.80
291.0000	Wells Fargo & Company, Common	Nov 06, 2014	53.8505	15,670.50	15,853.68
2,121.0000	TOTAL FOR THIS SECURITY		21.9943	46,649.95	115,552.08
	TOTAL STOCKS			\$11,298,373.96	\$17,110,160.12
	Account Receivable			11,659.91	11,659.91
	Kinder Morgan Energy Partners, L P			31,199.70	31,199.70
	Suspended loss				
	Parock Limited Partnership			685.86	685.86

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
	Cash & Cash Equivalents HSBC Bank USA, N.A.			(4,536.83)	(\$4,536.83)
	Memo: Reduced Cash for Outstanding Checks of \$180,995,000				
	Cash & Cash Equivalents			226,670.96	226,670.96
	TOTAL CASH, CASH EQUIVALENTS AND OTHER			\$836,047.44	\$604,839.65
	TOTAL ACCOUNT			\$12,134,421.40	\$17,714,999.77

Additional Information For Tax Return

THE CALAMUS FOUNDATION

13-3922034

Form 990-PF, p4: Line 10 Yes

LORING R. MCALPIN
c/o MYER, GREENE & DEGGE
P.O. BOX 930
PEARL RIVER, NY 10965

DAVID H. MCALPIN, JR.
MANOR BROOK FARM
62 OPPOSSUM ROAD
SKILLMAN, NJ 08558

The Calamus Foundation (CF-001)

Foundation
 HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.
 134-****-3 / Q****9001
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
980 0000	Vodafone Group PLC (New), Sponsored ADR	Apr 29, 2009	Dec 16, 2013	35,444 12	17,860 13	17,583 99
100 0000	Vodafone Group PLC (New), Sponsored ADR	Apr 30, 2009	Dec 16, 2013	3,692 10	1,859 69	1,832 41
140.0000	Vodafone Group PLC (New), Sponsored ADR	May 07, 2010	Dec 16, 2013	5,168 93	2,800 91	2,368.02
810 0000	Vodafone Group PLC (New), Sponsored ADR	May 10, 2010	Dec 16, 2013	29,905 97	16,964 96	12,941 01
350 0000	Vodafone Group PLC (New), Sponsored ADR	Apr 30, 2009	Dec 17, 2013	12,966 50	6,508 92	6,457.58
160 0000	Tiffany & Company (New), Common	Jul 17, 2012	Dec 20, 2013	14,531 30	8,483 57	6,047 73
110 0000	Tiffany & Company (New), Common	Jul 26, 2012	Dec 20, 2013	9,990 27	6,134.27	3,856.00
55 0000	Mastercard Incorporated, Class A Common	Sep 30, 2008	Dec 24, 2013	44,667.27	9,973 20	34,694 07
40 0000	Mastercard Incorporated, Class A Common	Oct 13, 2008	Dec 24, 2013	32,485.28	6,441 59	26,043 69
45 0000	Knowles Corporation, Common	Nov 09, 2012	Mar 13, 2014	1,360 07	910 75	449 32
50 0000	Knowles Corporation, Common	Nov 12, 2012	Mar 13, 2014	1,511 19	997 85	513 34
30 0000	Knowles Corporation, Common	Nov 14, 2012	Mar 13, 2014	906 71	608 44	298.27
65 0000	Knowles Corporation, Common	Nov 16, 2012	Mar 13, 2014	1,964 54	1,298 52	666 02
55 0000	Knowles Corporation, Common	Nov 19, 2012	Mar 13, 2014	1,662 31	1,134 67	527 64
100 0000	Murata Manufacturing Company Ltd, Common	Feb 05, 2013	Mar 27, 2014	9,125 42	6,165 75	2,959 67
100 0000	Murata Manufacturing Company Ltd, Common	Feb 06, 2013	Mar 27, 2014	9,125 43	6,401.26	2,724 17
200 0000	Murata Manufacturing Company Ltd., Common	Feb 04, 2013	Mar 28, 2014	18,855.11	12,287 72	6,567 39
325 0000	Sberbank ADR	Apr 26, 2012	Apr 24, 2014	2,725 38	4,138 30	(1,412 92)
260 0000	Sberbank ADR	Apr 27, 2012	Apr 24, 2014	2,180 31	3,346 53	(1,166.22)
330 0000	Sberbank ADR	Mar 12, 2013	Apr 24, 2014	2,767 31	4,595 78	(1,828 47)
140 0000	Sberbank ADR	Apr 09, 2013	Apr 24, 2014	1,174 01	1,808 39	(634 38)
140 0000	Sberbank ADR	Apr 10, 2013	Apr 24, 2014	1,174 01	1,834.67	(660 66)
140 0000	Sberbank ADR	Apr 11, 2013	Apr 24, 2014	1,174 01	1,830 19	(656 18)
740 0000	Sberbank ADR	Apr 24, 2012	Apr 25, 2014	5,960 93	9,377 57	(3,416 64)
45 0000	Sberbank ADR	Apr 26, 2012	Apr 25, 2014	362 49	572 99	(210 50)
640 0000	Sberbank ADR	Jun 08, 2012	Apr 25, 2014	5,155 40	6,418 88	(1,263 48)
290 0000	Sberbank ADR	Apr 03, 2013	Apr 25, 2014	2,336 04	3,857 15	(1,321 11)
70 0000	Sberbank ADR	Apr 22, 2013	Apr 25, 2014	563 87	846 73	(282.86)
300 0000	Murata Manufacturing Company Ltd, Common	Dec 21, 2012	Apr 28, 2014	25,078 48	17,271.26	7,807.22
760 0000	Unitedhealth Group Inc., Common	Jul 18, 2012	Apr 29, 2014	57,123 60	42,739 51	14,384 09
200 0000	Murata Manufacturing Company Ltd, Common	Dec 21, 2012	Apr 30, 2014	16,684 69	11,514 17	5,170 52
100 0000	Murata Manufacturing Company Ltd, Common	Dec 27, 2012	Apr 30, 2014	8,342 35	5,720.26	2,622 09
81 0000	Arcos Dorados Holdings Incorporated	Jan 07, 2013	May 21, 2014	695 29	1,131 08	(435 79)
106.0000	Comenca Incorporated, Common	Mar 16, 2010	May 21, 2014	4,907 11	4,020.34	886 77
155 0000	Goldman Sachs Group Incorporated, Common	Mar 13, 2009	May 21, 2014	24,652 72	15,144 43	9,508 29
10 0000	Goldman Sachs Group Incorporated, Common	Mar 01, 2012	May 21, 2014	1,590 50	1,168 80	421 70
75.0000	Goldman Sachs Group Incorporated, Common	Oct 16, 2012	May 21, 2014	11,928 73	9,251 86	2,676 87
59 0000	Arcos Dorados Holdings Incorporated	Jan 07, 2013	May 22, 2014	505 65	823 87	(318.22)
54 0000	Arcos Dorados Holdings Incorporated	Jan 09, 2013	May 22, 2014	462 80	743 13	(280 33)
115.0000	Comenca Incorporated, Common	Mar 16, 2010	May 22, 2014	5,348 50	4,361 68	986 82
33.0000	Arcos Dorados Holdings Incorporated	Jan 08, 2013	May 23, 2014	282 78	445.59	(162 81)
66 0000	Arcos Dorados Holdings Incorporated	Jan 09, 2013	May 23, 2014	565.55	908.28	(342 71)
82 0000	Comenca Incorporated, Common	Mar 15, 2010	May 23, 2014	3,828 58	3,049.74	779 84
49.0000	Comerica Incorporated, Common	Mar 16, 2010	May 23, 2014	2,288 40	1,859 48	429 94
124 0000	Arcos Dorados Holdings Incorporated	Jan 08, 2013	May 27, 2014	1,085 60	1,674 32	(588.72)
152.0000	Comenca Incorporated, Common	Mar 15, 2010	May 27, 2014	7,192 69	5,653 17	1,539 52

The Calamus Foundation (CF-001)

Foundation
 HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.
 134*****3 / Q*****9001
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
65.0000	Arcos Dorados Holdings Incorporated	Dec 26, 2012	May 28, 2014	582.62	777.78	(195.16)
63.0000	Arcos Dorados Holdings Incorporated	Jan 08, 2013	May 28, 2014	564.68	850.68	(285.98)
166.0000	Comenca Incorporated, Common	Mar 15, 2010	May 28, 2014	7,786.93	6,173.85	1,613.08
30.0000	Comenca Incorporated, Common	Mar 01, 2012	May 28, 2014	1,407.27	901.20	506.07
91.0000	Arcos Dorados Holdings Incorporated	Dec 26, 2012	May 29, 2014	806.35	1,088.90	(282.55)
64.0000	Arcos Dorados Holdings Incorporated	Dec 26, 2012	May 30, 2014	565.94	765.82	(199.88)
40.0000	Arcos Dorados Holdings Incorporated	Dec 27, 2012	May 30, 2014	353.71	477.70	(123.99)
70.0000	Arcos Dorados Holdings Incorporated	Dec 28, 2012	May 30, 2014	618.99	833.65	(214.66)
52.0000	Arcos Dorados Holdings Incorporated	Dec 31, 2012	May 30, 2014	459.82	616.10	(156.28)
155.0000	Arcos Dorados Holdings Incorporated	Dec 31, 2012	Jun 02, 2014	1,376.73	1,836.44	(459.71)
62.0000	Arcos Dorados Holdings Incorporated	Dec 31, 2012	Jun 03, 2014	549.39	734.57	(185.18)
53.0000	Arcos Dorados Holdings Incorporated	Dec 31, 2012	Jun 04, 2014	478.77	627.94	(149.17)
98.0000	Arcos Dorados Holdings Incorporated	Dec 31, 2012	Jun 05, 2014	907.82	1,161.11	(253.29)
112.5000	NOW Incorporated, Common	Nov 25, 2011	Jun 18, 2014	3,851.92	2,938.01	913.91
5.0000	NOW Incorporated, Common	Mar 01, 2012	Jun 18, 2014	171.20	167.84	3.36
0.2308	Intercontinental Hotels Group	May 08, 2009	Jul 25, 2014	9.74	2.72	7.02
27.0000	Dover Corporation, Common	Nov 09, 2012	Aug 05, 2014	2,307.49	1,385.70	921.79
60.0000	Dover Corporation, Common	Nov 14, 2012	Aug 05, 2014	5,127.76	3,085.77	2,041.99
110.0000	Dover Corporation, Common	Nov 19, 2012	Aug 05, 2014	9,400.89	5,754.66	3,646.23
11.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 05, 2014	10,915.40	7,027.41	3,887.99
63.0000	Dover Corporation, Common	Nov 09, 2012	Aug 06, 2014	5,324.39	3,233.31	2,091.08
68.0000	Dover Corporation, Common	Nov 16, 2012	Aug 06, 2014	5,746.97	3,444.81	2,302.16
11.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 06, 2014	10,752.58	7,027.41	3,725.17
100.0000	Dover Corporation, Common	Nov 12, 2012	Aug 07, 2014	8,446.22	5,060.77	3,385.45
62.0000	Dover Corporation, Common	Nov 16, 2012	Aug 07, 2014	5,236.65	3,140.85	2,095.80
5.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 07, 2014	4,869.31	3,194.28	1,675.03
9.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 08, 2014	8,633.73	5,749.70	2,884.03
8.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 11, 2014	7,758.11	5,110.84	2,647.27
7.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 12, 2014	6,781.40	4,471.99	2,309.41
3.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 13, 2014	2,884.57	1,916.57	968.00
4.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 18, 2014	3,872.91	2,555.42	1,317.49
5.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 19, 2014	4,821.10	3,194.28	1,626.82
5.0000	Samsung Electronics Company Limited	Aug 29, 2012	Aug 20, 2014	4,810.03	3,194.27	1,615.76
109.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Jun 17, 2013	Sep 05, 2014	7,077.13	5,464.58	1,612.55
144.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 30, 2010	Sep 08, 2014	9,373.40	7,121.94	2,251.46
66.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 30, 2010	Sep 08, 2014	4,272.39	3,264.22	1,008.17
42.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Jun 14, 2013	Sep 08, 2014	2,718.78	2,070.07	648.71
60.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Jun 14, 2013	Sep 10, 2014	3,800.20	2,957.24	842.96
119.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Jun 14, 2013	Sep 11, 2014	7,658.75	5,865.20	1,793.55
51.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 20, 2011	Sep 12, 2014	3,259.09	2,412.45	846.64
29.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Jun 14, 2013	Sep 12, 2014	1,853.21	1,429.34	423.87
1.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Jun 17, 2013	Sep 12, 2014	63.90	50.13	13.77
62.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 20, 2011	Sep 15, 2014	3,927.19	2,932.78	994.41
86.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 20, 2011	Sep 16, 2014	5,293.60	4,068.05	1,225.55
51.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 20, 2011	Sep 17, 2014	3,143.08	2,412.45	730.63
18.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 21, 2011	Sep 17, 2014	1,099.47	844.16	255.31
52.0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 21, 2011	Sep 17, 2014	3,204.71	2,438.69	766.02

The Calamus Foundation (CF-001)

Foundation
 HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.
 134-*****3 / Q****9001
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
1,275 0000	Kansas City Southern Industres, Common Memo Cost \$39,605 50 Memo Gain \$115,354 57	Sep 07, 2007	Sep 18, 2014	154,960 07	151,878 00	3,082.07
30.0000	Copa Holdings SA	Jul 22, 2013	Sep 24, 2014	3,250 88	4,255 78	(1,004 90)
17 0000	Copa Holdings SA	Jul 23, 2013	Sep 24, 2014	1,842 17	2,402 61	(560 44)
38 0000	Copa Holdings SA	Jul 23, 2013	Sep 24, 2014	4,115 27	5,370 53	(1,255 26)
40 0000	Copa Holdings SA	Jul 17, 2013	Sep 25, 2014	4,262 20	5,521 74	(1,259 54)
30.0000	Copa Holdings SA	Jul 18, 2013	Sep 25, 2014	3,196 65	4,179 03	(982 38)
10.0000	Copa Holdings SA	Jul 19, 2013	Sep 25, 2014	1,065 55	1,406 36	(340 81)
5 0000	Copa Holdings SA	Jul 23, 2013	Sep 25, 2014	532.78	706 65	(173 87)
10 0000	Copa Holdings SA	Jul 15, 2013	Sep 26, 2014	1,049 64	1,357 48	(307.84)
80 0000	Copa Holdings SA	Jul 16, 2013	Sep 26, 2014	8,397 14	11,043 14	(2,646 00)
190 0000	Tullow Oil PLC Ordinary	Oct 15, 2009	Sep 30, 2014	2,014 12	3,796 43	(1,782 31)
360 0000	Tullow Oil PLC Ordinary	Oct 16, 2009	Sep 30, 2014	3,816 23	7,365 76	(3,549 53)
50 0000	Tullow Oil PLC Ordinary	Jan 13, 2010	Sep 30, 2014	530 03	1,065 70	(535 67)
10 0000	Tullow Oil PLC Ordinary	Mar 01, 2012	Sep 30, 2014	106 01	237 32	(131.31)
140 0000	Tullow Oil PLC Ordinary	Jul 10, 2013	Sep 30, 2014	1,484 09	2,262 92	(778 83)
270 0000	Tullow Oil PLC Ordinary	Jul 11, 2013	Sep 30, 2014	2,862 17	4,579 03	(1,716 86)
70 0000	Tullow Oil PLC Ordinary	Jul 12, 2013	Sep 30, 2014	742 04	1,176 79	(434 75)
170 0000	Yum! Brands Incorporated, Common	Feb 13, 2006	Sep 30, 2014	12,287 87	4,251 67	8,036 20
220 0000	Yum! Brands Incorporated, Common	Mar 16, 2006	Sep 30, 2014	15,901 95	5,356 15	10,545 80
60 0000	Yum! Brands Incorporated, Common	Apr 19, 2013	Sep 30, 2014	4,336 89	3,909 32	427 57
60.0000	Yum! Brands Incorporated, Common	Apr 22, 2013	Sep 30, 2014	4,336 90	3,921 04	415 86
110 0000	Yum! Brands Incorporated, Common	Apr 23, 2013	Sep 30, 2014	7,950 98	7,000 69	950 29
209 0000	Subsea 7 SA	Jul 17, 2013	Oct 06, 2014	2,696 39	3,910 41	(1,214 02)
66 0000	Seattle Genetics Incorporated, Common	Jan 22, 2013	Oct 07, 2014	2,253 55	1,950 07	303 48
126 0000	Subsea 7 SA	Jul 16, 2013	Oct 07, 2014	1,623 28	2,348.24	(724 96)
241 0000	Subsea 7 SA	Jul 17, 2013	Oct 07, 2014	3,104 84	4,509 13	(1,404.29)
110 0000	Subsea 7 SA	Jul 18, 2013	Oct 07, 2014	1,417 15	2,051 48	(634 33)
91 0000	Seattle Genetics Incorporated, Common	Jan 17, 2013	Oct 08, 2014	3,081 89	2,654.25	427 64
74 0000	Seattle Genetics Incorporated, Common	Jan 22, 2013	Oct 08, 2014	2,506 16	2,186 43	319 73
23 0000	Subsea 7 SA	Jul 15, 2013	Oct 08, 2014	292 88	425 26	(132 38)
324 0000	Subsea 7 SA	Jul 16, 2013	Oct 08, 2014	4,125 84	6,038 33	(1,912 49)
84 0000	Seattle Genetics Incorporated, Common	Jan 15, 2013	Oct 09, 2014	2,654 29	2,357 74	296 55
86 0000	Seattle Genetics Incorporated, Common	Jan 15, 2013	Oct 09, 2014	2,797 22	2,413 87	383 35
111 0000	Seattle Genetics Incorporated, Common	Jan 17, 2013	Oct 09, 2014	3,710 42	3,237 61	472 81
8 0000	Seattle Genetics Incorporated, Common	Jan 17, 2013	Oct 09, 2014	260.21	233 34	26 87
70.0000	Seattle Genetics Incorporated, Common	Jan 18, 2013	Oct 09, 2014	2,276 81	2,031.39	245 42
30 0000	Subsea 7 SA	Jul 10, 2013	Oct 09, 2014	370.22	534 01	(163 79)
300.0000	Subsea 7 SA	Jul 12, 2013	Oct 09, 2014	3,702.19	5,529 64	(1,827 45)
17 0000	Subsea 7 SA	Jul 15, 2013	Oct 09, 2014	208 79	314 32	(104 53)
290 0000	Subsea 7 SA	Jul 15, 2013	Oct 09, 2014	3,738 13	5,362.01	(1,625 88)
241 0000	Subsea 7 SA	Jul 10, 2013	Oct 13, 2014	2,936 34	4,289 84	(1,353 50)
109 0000	Subsea 7 SA	Jul 10, 2013	Oct 13, 2014	1,325 69	1,940.22	(614 53)
274 0000	Smiths Group PLC Ordinary	Jun 09, 2009	Oct 20, 2014	5,238 38	3,217.50	2,020 88
100.0000	Smiths Group PLC Ordinary	Jan 13, 2010	Oct 20, 2014	1,911.82	1,650 58	261 24
1,121 0000	Smiths Group PLC Ordinary	Jun 09, 2009	Oct 21, 2014	21,510 50	13,163 57	8,346 93
329 0000	Smiths Group PLC Ordinary	Jun 09, 2009	Oct 22, 2014	6,245 11	3,863 35	2,381 76
386 0000	Smiths Group PLC Ordinary	Jun 09, 2009	Oct 23, 2014	7,140 75	4,532 69	2,608 06
180 0000	Expedia Incorporated, Common	Jul 16, 2013	Oct 29, 2014	14,329.46	11,718.27	2,611 19
2.0000	Expedia Incorporated, Common	Jul 17, 2013	Oct 29, 2014	159.22	129 88	29 34
100 0000	Expedia Incorporated, Common	Jul 18, 2013	Oct 29, 2014	7,960 81	6,541 94	1,418.87
40 0000	Expedia Incorporated, Common	Jul 19, 2013	Oct 29, 2014	3,184.33	2,607 14	577 19

The Calamus Foundation (CF-001)

Foundation
 HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.
 134-****-3 / Q****9001
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
100 0000	Expedia Incorporated, Common	Jul 15, 2013	Oct 30, 2014	8,011 97	6,432 88	1,579 09
148 0000	Expedia Incorporated, Common	Jul 17, 2013	Oct 30, 2014	11,857 72	9,611 38	2,246 34
40 0000	Expedia Incorporated, Common	Aug 02, 2013	Oct 30, 2014	3,204 79	1,921 17	1,283 62
150 0000	Expedia Incorporated, Common	Aug 05, 2013	Oct 30, 2014	12,017 96	7,396 49	4,621 47
1,000 0000	General Electric Company, Common Memo Cost \$1,344 91 Memo Gain \$24,974 50	Mar 09, 1972	Nov 06, 2014	26,319 41	25,275 00	1,044 41
97.0000	Netapp Incorporated, Common	Sep 08, 2011	Nov 12, 2014	4,088 99	3,534 50	554 49
428 0000	Netapp Incorporated, Common	Sep 07, 2011	Nov 13, 2014	17,565 46	15,441 43	2,124 03
113 0000	Netapp Incorporated, Common	Sep 08, 2011	Nov 13, 2014	4,637 61	4,117.50	520 11
158 0000	National Oilwell Varco Incorporated, Common	Nov 25, 2011	Nov 14, 2014	11,193 77	9,173 65	2,020 12
20 0000	National Oilwell Varco Incorporated, Common	Mar 01, 2012	Nov 14, 2014	1,416 93	1,492 56	(75 63)
30 0000	National Oilwell Varco Incorporated, Common	Jul 10, 2013	Nov 14, 2014	2,125 40	1,960.81	164 59
30 0000	National Oilwell Varco Incorporated, Common	Jul 11, 2013	Nov 14, 2014	2,125 40	1,978 67	146 73
33 0000	National Oilwell Varco Incorporated, Common	Jul 12, 2013	Nov 14, 2014	2,337 94	2,157 93	180 01
37 0000	National Oilwell Varco Incorporated, Common	Jul 15, 2013	Nov 14, 2014	2,621 33	2,432.77	188.56
37 0000	Netapp Incorporated, Common	Sep 07, 2011	Nov 14, 2014	1,563 07	1,334 89	228 18
280 0000	Netapp Incorporated, Common	May 25, 2012	Nov 14, 2014	10,983 74	7,474 43	3,509 31
15 0000	Netapp Incorporated, Common	Sep 07, 2011	Nov 17, 2014	628 02	541 17	86 85
20 8300	Beaver Valley Two Sigma Incorporated, Common	Mar 04, 1996	Nov 24, 2014	360 45	283 25	77 20
87 0000	CareFusion Corporation, Common	Nov 04, 2010	Nov 26, 2014	5,148 27	2,120 81	3,027 46
60 0000	CareFusion Corporation, Common	Mar 01, 2012	Nov 26, 2014	3,550 53	1,549 80	2,000 73
191 0000	CareFusion Corporation, Common	Nov 03, 2010	Nov 28, 2014	11,299 46	4,510.35	6,789.11
Total Long-Term Sales				\$1,111,289.11	\$850,101.03	\$261,188.08
254 0000	BioMann Pharmaceutical Incorporated, Common	Feb 22, 2013	Feb 20, 2014	20,292 73	14,080 08	6,212 65
216 0000	BioMann Pharmaceutical Incorporated, Common	Feb 22, 2013	Feb 21, 2014	17,287 15	11,873 62	5,313 53
80 0000	Sberbank ADR	Apr 25, 2013	Apr 25, 2014	644 42	1,017.82	(373 40)
70.0000	Sberbank ADR	Apr 26, 2013	Apr 25, 2014	563 87	869 12	(305.25)
150 0000	Unitedhealth Group Inc., Common	Nov 04, 2013	Apr 28, 2014	11,368 48	10,347 90	1,020 58
54 0000	Unitedhealth Group Inc., Common	Nov 05, 2013	Apr 28, 2014	4,092 65	3,700.03	392 62
6.0000	Unitedhealth Group Inc., Common	Nov 05, 2013	Apr 29, 2014	450 98	411 12	39 86
349 0000	Coach Incorporated, Common	Aug 08, 2013	Jun 10, 2014	13,937 14	18,858.70	(4,921 56)
661 0000	Coach Incorporated, Common	Aug 08, 2013	Jun 11, 2014	25,664 54	35,718 06	(10,053 52)
7 5000	NOW Incorporated, Common	Jul 10, 2013	Jun 18, 2014	256 80	220 49	36 31
7 5000	NOW Incorporated, Common	Jul 11, 2013	Jun 18, 2014	256 79	222.50	34 29
8.2500	NOW Incorporated, Common	Jul 12, 2013	Jun 18, 2014	282 47	242.66	39 81
9.2500	NOW Incorporated, Common	Jul 15, 2013	Jun 18, 2014	316 71	273 57	43 14
300 0000	SoftBank Corporation PAR Ordinary	Apr 28, 2014	Sep 17, 2014	23,837 12	22,170 43	1,666 69
400 0000	SoftBank Corporation PAR Ordinary	Apr 28, 2014	Sep 18, 2014	31,496 93	29,560.57	1,936 36
200 0000	SoftBank Corporation PAR Ordinary	May 20, 2014	Sep 18, 2014	15,748 47	13,589 85	2,158 62
100.0000	SoftBank Corporation PAR Ordinary	May 22, 2014	Sep 18, 2014	7,874 23	6,860 05	1,014 18
340 0000	Tullow Oil PLC Ordinary	Dec 16, 2013	Sep 30, 2014	3,604.22	4,711.26	(1,107 04)
550 0000	Tullow Oil PLC Ordinary	Dec 17, 2013	Sep 30, 2014	5,830 35	7,555.18	(1,724 83)
120 0000	Tullow Oil PLC Ordinary	Dec 18, 2013	Sep 30, 2014	1,272.07	1,651 45	(379.38)

The Calamus Foundation (CF-001)

Foundation
 HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.
 134-*****-3 / Q****9001
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
39 0000	Seattle Genetics Incorporated, Common	Apr 29, 2014	Oct 06, 2014	1,350 89	1,525 95	(175 06)
50 0000	Seattle Genetics Incorporated, Common	Apr 30, 2014	Oct 06, 2014	1,731 92	1,905.21	(173.29)
113 0000	Seattle Genetics Incorporated, Common	Apr 30, 2014	Oct 07, 2014	3,858 34	4,305.76	(447 42)
387.0000	Netapp Incorporated, Common	Mar 26, 2014	Nov 06, 2014	16,313 82	14,316 76	1,997 06
2,000 0000	PICC Property and Casualty Company Ltd., Rights	Nov 19, 2014	Nov 24, 2014	1,642 92		1,642.92
1,445 0000	PICC Property and Casualty Company Ltd., Rights	Nov 19, 2014	Nov 25, 2014	1,274 10		1,274 10
Total Short-Term Sales				\$211,250.11	\$206,088.14	\$5,161.97

THE CALAMUS FOUNDATION
#13-3922034

Rider attached to 11/30/14 Form 990-PF

<u>Date</u>	<u>Description</u>	<u>Amount</u>
12/19/13	Loring R. McAlpin 39 Great Jones Street Apt. 7 New York, New York 10012 Market value of securities	\$151,878
10/1/14	David H. McAlpin, Jr. Manor Brook Farm 62 Opossum Road Skillman, NJ 08558 Market value of securities	<u>25,275</u>
		\$177,153 =====

Name THE CALAMUS FOUNDATION Employer Identification Number 13-3922034

Asset Information:

Description of Property: SEE RIDER ATTACHED
Date Acquired: . Various How Acquired: . . .
Date Sold: . . . Various Name of Buyer: . . .
Sales Price: . . 1,111,289. Cost or other basis (do not reduce by depreciation) . . . 850,101.
Sales Expense: . . Valuation Method: . . .
Total Gain (Loss): . . 261,188. Accumulation Depreciation: . . .

Description of Property: SEE RIDER ATTACHED
Date Acquired: . Various How Acquired: . . .
Date Sold: . . . Various Name of Buyer: . . .
Sales Price: . . 211,250. Cost or other basis (do not reduce by depreciation) . . . 206,088.
Sales Expense . . Valuation Method: . . .
Total Gain (Loss): . . 5,162. Accumulation Depreciation: . . .

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation: