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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 12-01-2013 , and ending 11-30-2014

Name of foundation THE BALM FOUNDATION INC		A Employer identification number 13-3746421	
Number and street (or P O box number if mail is not delivered to street address) C/O JEANNE ANSELMO PO BOX 600		B Telephone number (see instructions) (516) 801-4524	
City or town, state or province, country, and ZIP or foreign postal code SEACLIFF, NY 11579		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 3,697,836		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	56,982	56,982		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	76,632			
	b Gross sales price for all assets on line 6a 2,973,454				
	7 Capital gain net income (from Part IV , line 2) . . .		76,632		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	133,614	133,614		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	72,201	0		72,201
	15 Pension plans, employee benefits	9,500	0		9,500
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,098	1,500		1,598
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,235	492		5,743
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	52,800	20,728		32,072
	24 Total operating and administrative expenses. Add lines 13 through 23	143,834	22,720		121,114
	25 Contributions, gifts, grants paid	670,950			670,950
	26 Total expenses and disbursements. Add lines 24 and 25	814,784	22,720		792,064
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-681,170			
	b Net investment income (if negative, enter -0-)		110,894		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	56,844	203,281	203,281
	2	Savings and temporary cash investments	987,935	74,280	74,280
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,334	842	842
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	0 ☒	481,255	511,254
	c	Investments—corporate bonds (attach schedule).	0 ☒	1,947,907	1,966,497
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,296,300 ☒	953,678	941,682
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,342,413	3,661,243	3,697,836
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	4,342,413	3,661,243	
	30	Total net assets or fund balances (see page 17 of the instructions)	4,342,413	3,661,243	
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,342,413	3,661,243	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,342,413
2	Enter amount from Part I, line 27a	2	-681,170
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,661,243
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,661,243

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	76,632
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	547,244	4,555,956	0 120116
2011	544,581	5,009,681	0 108706
2010	579,948	5,494,844	0 105544
2009	714,404	5,962,128	0 119824
2008	800,358	6,394,406	0 125165

2	Total of line 1, column (d).	2	0 579355
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 115871
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	4,178,011
5	Multiply line 4 by line 3.	5	484,110
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,109
7	Add lines 5 and 6.	7	485,219
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	792,064

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	1,109
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	1,109
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,109
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	842	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	842
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	267
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of WILLIAM SHMERLER Telephone no (914) 681-0400 Located at 11 MARTINE AVENUE SUITE 970 WHITE PLAINS NY ZIP+4 10606			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANET STEIN	PRESIDENT	0	0	0
PO BOX 600	0 00			
SEACLIFF, NY 11579				
PEGGY DAVIS	DIRECTOR	0	0	0
PO BOX 600	0 00			
SEACLIFF, NY 11579				
VINCENT MCGEE	DIRECTOR	0	0	0
PO BOX 600	0 00			
SEACLIFF, NY 11579				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEANNE ANSELMO	PROGRAM DIRECTOR	72,201	9,500	0
PO BOX 600	40 00			
SEACLIFF, NY 11579				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,364,428
b	Average of monthly cash balances.	1b	877,208
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,241,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,241,636
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,625
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,178,011
6	Minimum investment return. Enter 5% of line 5.	6	208,901

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	208,901
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,109
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,109
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	207,792
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	207,792
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	207,792

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	792,064
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	792,064
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,109
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	790,955
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				207,792
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.	484,464			
b From 2009.	420,748			
c From 2010.	305,962			
d From 2011.	295,607			
e From 2012.	320,430			
f Total of lines 3a through e.	1,827,211			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 792,064				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				207,792
e Remaining amount distributed out of corpus	584,272			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,411,483			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	484,464			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	1,927,019			
10 Analysis of line 9				
a Excess from 2009. . . .	420,748			
b Excess from 2010. . . .	305,962			
c Excess from 2011. . . .	295,607			
d Excess from 2012. . . .	320,430			
e Excess from 2013. . . .	584,272			

Part XIV

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3

Part XV

1

JANET STEIN

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	670,950
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JP MORGAN STRATEGIC INC OP FUND	P	2011-12-16	2014-03-11
JP MORGAN STRATEGIC INC OP FUND	P	2013-01-15	2014-09-17
JP MORGAN STRATEGIC INC OP FUND	P	2013-10-30	2014-10-24
JP MORGAN STRATEGIC INC OP FUND	P	2013-09-30	2014-10-24
JP MORGAN STRATEGIC INC OP FUND	P	2013-01-15	2014-10-24
AT&T NOTES	P	2014-04-30	2014-07-15
BB&T NOTES	P	2014-05-08	2014-07-14
CONOCOPHILLIPS NOTES	P	2014-05-14	2014-06-26
METLIFE NOTES	P	2014-05-14	2014-07-28
PEPSICO NOTES	P	2014-04-29	2014-07-08
PRUDENTIAL FINANCIAL NOTES	P	2014-04-25	2014-07-30
US TREAS NOTES	P	2014-06-26	2014-07-14
WALT DISNEY NOTES	P	2014-04-15	2014-06-26
US TREAS NOTES	P	2014-06-30	2014-08-14
US TREAS NOTES	P	2014-07-08	2014-08-04
JP MORGAN CHASE NOTES	P	2014-05-13	2014-09-15
AT&T NOTES	P	2014-04-30	2014-09-29
GOLDMAN SACHS GROUP NOTES	P	2014-05-12	2014-11-15
PROCTER & GAMBLE NOTES	P	2014-04-07	2014-10-30
KINDER MORGAN INC	P	2014-04-04	2014-05-01
KINDER MORGAN INC	P	2014-04-04	2014-05-02
VERITIV CORP	P	2014-04-04	2014-07-02
VERITIV CORP	P	2014-04-04	2014-07-10
COCA COLA	P	2014-04-04	2014-08-22
DIAGEO	P	2014-04-04	2014-08-25
DIAGEO	P	2014-04-04	2014-08-26
GENERAL MILLS	P	2014-04-04	2014-08-22
PHILLIP MORRIS	P	2014-04-04	2014-08-22
VF CORP	P	2014-04-04	2014-08-18
VF CORP	P	2014-04-04	2014-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BHP BILLITON	P	2014-04-04	2014-08-27
ENBRIDGE INC	P	2014-04-04	2014-08-29
ENBRIDGE INC	P	2014-04-04	2014-09-02
ENBRIDGE INC	P	2014-04-04	2014-09-03
KIMBERLY CLARK	P	2014-04-04	2014-09-09
KIMBERLY CLARK	P	2014-04-04	2014-09-10
KIMBERLY CLARK	P	2014-04-04	2014-09-11
MEADWESTVACO	P	2014-04-04	2014-09-12
MEADWESTVACO	P	2014-04-04	2014-09-15
MEADWESTVACO	P	2014-04-04	2014-09-16
MEADWESTVACO	P	2014-04-04	2014-09-17
MEADWESTVACO	P	2014-04-04	2014-09-18
MEADWESTVACO	P	2014-04-04	2014-09-19
MEADWESTVACO	P	2014-04-04	2014-09-22
PRUDENTIAL FINANCIAL	P	2014-04-17	2014-08-27
WEYERHAUSER	P	2014-04-04	2014-09-15
DOMINION RESOURCES	P	2014-04-04	2014-10-08
ENBRIDGE INC	P	2014-04-04	2014-10-09
ENBRIDGE INC	P	2014-04-04	2014-10-10
ENBRIDGE INC	P	2014-04-04	2014-10-13
IBM	P	2014-04-04	2014-10-23
NEXTERA ENERGY	P	2014-04-04	2014-10-08
TRAVELERS COS	P	2014-04-04	2014-10-02
UNITED TECHNOLOGIES	P	2014-04-04	2014-10-08
WAL MART STORES	P	2014-04-04	2014-10-08
UNILEVER	P	2014-04-04	2014-11-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,999,226		1,918,979	80,247
250,000		250,847	-847
79,573		80,460	-887
120,077		121,361	-1,284
79,601		80,475	-874
11,261		11,235	26
40,450		40,509	-59
19,425		19,436	-11
14,563		14,564	-1
34,869		35,007	-138
40,762		40,782	-20
31,755		31,828	-73
31,425		31,518	-93
41,240		40,946	294
34,964		34,923	41
24,000		24,000	0
23,388		23,398	-10
14,000		14,000	0
34,487		34,531	-44
2,474		2,513	-39
296		298	-2
14		13	1
36		34	2
1,321		1,225	96
2,018		2,090	-72
1,427		1,475	-48
1,323		1,283	40
1,183		1,161	22
2,180		2,112	68
1,441		1,388	53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,183		1,189	-6
897		829	68
1,095		1,014	81
809		737	72
963		988	-25
3,416		3,514	-98
640		659	-19
425		384	41
805		730	75
888		806	82
801		730	71
845		768	77
849		768	81
461		422	39
1,354		1,218	136
2,337		2,100	237
1,206		1,186	20
1,282		1,290	-8
1,472		1,520	-48
757		783	-26
1,300		1,535	-235
1,130		1,141	-11
3,540		3,238	302
3,648		4,259	-611
1,245		1,237	8
1,327		1,386	-59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			80,247
			-847
			-887
			-1,284
			-874
			26
			-59
			-11
			-1
			-138
			-20
			-73
			-93
			294
			41
			0
			-10
			0
			-44
			-39
			-2
			1
			2
			96
			-72
			-48
			40
			22
			68
			53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			68
			81
			72
			-25
			-98
			-19
			41
			75
			82
			71
			77
			81
			39
			136
			237
			20
			-8
			-48
			-26
			-235
			-11
			302
			-611
			8
			-59

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANNA MIRABAI LYTTON FOUNDATION PO BOX 625 AMAGANSETT,NY 11930	NONE	PUBLIC CHARITY	TO SUPPORT LOCAL SCHOOL & COMMUNITY PROGRAMS IN THE AREAS OF WELLNESS, NUTRITION & ARTS EDUCATION	25,000
BETHANY HOUSE 102 WHITEHOUSE AVE ROOSEVELT,NY 11575	NONE	PUBLIC CHARITY	TO SUPPORT BETHANY HOUSE OF NASSAU COUNTY NY TO STRENGTHEN & ASSIST HOMELESS WOMEN & CHILDREN FROM LONG ISLAND	5,000
EAST END HOSPICE 481 WESTHAMPTON-RIVERHEAD RD WESTHAMPTON,NY 11978	NONE	PUBLIC CHARITY	TO SUPPORT CONTINUING HOSPICE SERVICES AND COMFORT CARE TO PATIENTS AND THEIR FAMILIES ON THE EAST END OF LONG ISLAND	1,000
FIGHTING CHANCE INC PO BOX 1358 SAG HARBOR,NY 11963	NONE	PUBLIC CHARITY	TO SUPPORT EXPANDED RESTORATIVE YOGA CLASSES FOR CANCER SURVIVORS AND CAREGIVERS ON THE EAST END OF LONG ISLAND	5,000
HAMPTON HEALTH SOCIETY 62 HAMPTON ROAD SOUTHAMPTON,NY 11968	NONE	PUBLIC CHARITY	TO SUPPORT HAMPTONS HEALTH SOCIETY IN THEIR EFFORTS TO PROMOTE OPTIMAL PATIENT AND COMMUNITY CARE AND SUPPORT HOSPITAL AND NURSING SERVICES ON THE SOUTH FORK OF LONG ISLAND	5,000
INTEGRAL YOGA INSTITUTE INC 227 W 13TH STREET NEWYORK,NY 10011	NONE	PUBLIC CHARITY	TO SUPPORT THE RESTORATIVE YOGA AND THERAPEUTIC YOGA TEACHERS TRAINING AND EDUCATION PROGRAM	19,430
MOUNT SINAI SCHOOL OF MEDICINE ONE GUSTAV LEVY PLACE NEWYORK,NY 10029	NONE	PUBLIC CHARITY	TO SUPPORT AND EXPAND THE THERAPEUTIC YOGA PROGRAM AS AN INTEGRAL DIMENSION OF THE PALLATIVE CARE PROGRAM	40,000
HERTZBERG PALLATIVE CARE INSTITUTE 1468 MADISON AVE NEWYORK,NY 10029	NONE	PUBLIC CHARITY	TO SUPPORT THE CONTINUED MASSAGE PROGRAM SO THAT MASSAGE IS OFFERED AS ROUTINE CARE FOR HIGHLY VULNERABLE HOSPITALIZED PATIENTS SUFFERING FROM SERIOUS ILLNESS	40,000
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI ONE GUSTAV LEVY PLACE NEWYORK,NY 10029	NONE	PUBLIC CHARITY	TO FUND EDUCATIONAL SUPPORT FOR THE HERTZBERG PALLITIVE CARE INSTITUTE OFFERING SUPPORT FOR FIRDT AND SECOND YEAR PALLITIVE CARE FELLOWS	250,000
NATIONAL DANCE INSTITUTE 217 W147TH ST NEWYORK,NY 10039	NONE	PUBLIC CHARITY	TO SUPPORT FUNDING NDI AT PS 124 & PS 189 IN NYC WHICH PROVIDES DANCE INSTRUCTION PERFORMANCES, MUSIC APPRECIATION, AND VISUAL ARTS PROJECTS	30,000
NEWYORK UNIVERSITY MEDICAL CENTER 550 FIRST AVE NEWYORK,NY 10016	NONE	PUBLIC CHARITY	TO EXPAND THE BALM SCHOLARSHIP FUND TO FOCUS ON SELF CARE AND COMPASSIONATE PATIENT CARE AT THE DEPARTMENT OF NURSING EDUCATION	40,000
THE RETREAT PROJECT 30 RIVER ROAD NEWYORK,NY 10044	NONE	PUBLIC CHARITY	TO SUPPORT YOGA 4 CANCER PROVIDING FREE YOGA CLASSES FOR CANCER SURVIVORS IN NYC	5,000
SOUTHAMPTON HOSPITAL 240 MEETING HOUSE LANE SOUTHAMPTON,NY 11968	NONE	PUBLIC CHARITY	TO SUPPORT THE IN-HOUSE EMPLOYEE CARE FOR THE CAREGIVER WELLNESS PROGRAMING AT THE HOSPITAL	70,520
TRIFORM CAMPHILL COMMUNITY 20 TRI FORM ROAD HUDSON,NY 12534	NONE	PUBLIC CHARITY	TO SUPPORT VARIOUS THEREPEUTIC AND HEALING TECHNIQUES FOR YOUNG ADULTS WITH DISABILITIES	15,000
VISITING NURSE SERVICE OF NY 107 E 70TH ST NEWYORK,NY 10021	NONE	PUBLIC CHARITY	TO SUPPORT THE LILLIAM WALD AMBASSADORS PROGRAM OF VISITING NURSE SERVICE OF NY	60,000
Total  3a				670,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VNSNY HOSPICEPALLATIVE CARE 107 E 70TH ST NEW YORK,NY 10021	NONE	PUBLIC CHARITY	TO SUPPORT THE PHYSICIAN TRAINING PROGRAM AT VNSNY HOSPICE/PALLATIVE CARE	60,000
Total  3a				670,950

TY 2013 Accounting Fees Schedule

Name: THE BALM FOUNDATION INC

EIN: 13-3746421

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PETER MCMENAMIN	3,098	1,500		1,598

**TY 2013 Investments Corporate
Bonds Schedule****Name:** THE BALM FOUNDATION INC**EIN:** 13-3746421

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME SECURITIES	1,947,907	1,966,497

**TY 2013 Investments Corporate
Stock Schedule****Name:** THE BALM FOUNDATION INC**EIN:** 13-3746421

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	481,255	511,254

TY 2013 Investments - Other Schedule

Name: THE BALM FOUNDATION INC

EIN: 13-3746421

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	953,678	941,682

TY 2013 Other Expenses Schedule**Name:** THE BALM FOUNDATION INC**EIN:** 13-3746421

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	85	0		85
BOOKKEEPING	30,000	5,000		25,000
COMPUTER EXPENSES	495	0		495
INSURANCE	1,170	0		1,170
INTERNET	647	0		647
LOCAL TRAVEL	612	0		612
PAYROLL SERVICE	1,149	0		1,149
POSTAGE	358	0		358
STATE FILING FEES	250	0		250
SUPPLIES	849	0		849
TELEPHONE & FAX	1,457	0		1,457
INVESTMENT FEES	15,728	15,728		0

TY 2013 Taxes Schedule**Name:** THE BALM FOUNDATION INC**EIN:** 13-3746421

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	492	492		0
PAYROLL TAXES	5,743	0		5,743