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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning DEC 1, 2013, and ending NOV 30, 2014

Name of foundation THE DAVID M. & BARBARA BALDWIN FDN., INC.		A Employer identification number 13-3391384
Number and street (or P.O. box number if mail is not delivered to street address) MCGRATH, DOYLE & PHAIR, 150 BROADWAY	Room/suite	B Telephone number (212) 349-0015
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10038		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,962,848.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		47.	47.		STATEMENT 1
4 Dividends and interest from securities		112,993.	112,993.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,274,469.			
b Gross sales price for all assets on line 6a		2,596,823.			
7 Capital gain net income (from Part IV, line 2)			2,274,469.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		2,387,509.	2,387,509.		
13 Compensation of officers, directors, trustees, etc		24,000.	12,000.		12,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,025.	1,256.		3,769.
c Other professional fees STMT 4		37,207.	37,207.		0.
17 Interest					
18 Taxes STMT 5		62,234.	7,234.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,067.	342.		725.
24 Total operating and administrative expenses. Add lines 13 through 23		129,533.	58,039.		16,494.
25 Contributions, gifts, grants paid		81,600.			81,600.
26 Total expenses and disbursements. Add lines 24 and 25		211,133.	58,039.		98,094.
27 Subtract line 26 from line 12		2,176,376.			
a Excess of revenue over expenses and disbursements			2,329,470.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2013)

SCANNED AUG 26 2015

Operating and Administrative Expenses

15050729 758227 13240

2013.06000 THE DAVID M. & BARBARA BALDWIN 13240

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	32,770.	46,955.	46,955.
	2 Savings and temporary cash investments	45,068.	100,432.	100,432.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	0.	67,000.	67,000.
	b Investments - corporate stock STMT 8	2,456,152.	4,495,979.	7,748,461.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		2,533,990.	4,710,366.	7,962,848.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X			
	24 Unrestricted	2,533,990.	4,710,366.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	2,533,990.	4,710,366.		
31 Total liabilities and net assets/fund balances	2,533,990.	4,710,366.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,533,990.
2 Enter amount from Part I, line 27a	2	2,176,376.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,710,366.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,710,366.

Form 990-PF (2013)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 16,900 SHS. CELGENE CORP.	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,596,823.		322,354.	2,274,469.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,274,469.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,274,469.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	793,103.	6,615,839.	.119879
2011	1,031,695.	5,090,975.	.202652
2010	486,546.	5,018,565.	.096949
2009	334,375.	5,000,638.	.066866
2008	177,475.	4,516,566.	.039294

2 Total of line 1, column (d)	2	.525640
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.105128
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	7,445,552.
5 Multiply line 4 by line 3	5	782,736.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,295.
7 Add lines 5 and 6	7	806,031.
8 Enter qualifying distributions from Part XII, line 4	8	98,094.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	46,589.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	46,589.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	46,589.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013		6a	55,085.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments Add lines 6a through 6d		7	55,085.
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	182.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	8,314.
11 Enter the amount of line 10 to be Credited to 2014 estimated tax		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MCGRATH, DOYLE & PHAIR Telephone no ► 212-571-2300 Located at ► 150 BROADWAY, SUITE 1212, NEW YORK, NY ZIP+4 ► 10038			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID M. BALDWIN (DECEASED 2/16/14)	PRESIDENT			
150 BROADWAY, SUITE 1212				
NEW YORK, NY 10038	3.00	0.	0.	0.
BARBARA BALDWIN	PRESIDENT			
150 BROADWAY, SUITE 1212				
NEW YORK, NY 10038	1.00	0.	0.	0.
CHARLES J. GENGLER	V-PRESIDENT			
150 BROADWAY, SUITE 1212				
NEW YORK, NY 10038	4.00	24,000.	0.	0.
NICHOLAS JACANGELO	SEC./TREASURER			
150 BROADWAY, SUITE 1212				
NEW YORK, NY 10038	0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,446,324.
b	Average of monthly cash balances	1b	112,612.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,558,936.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,558,936.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	113,384.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,445,552.
6	Minimum investment return. Enter 5% of line 5	6	372,278.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	372,278.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	46,589.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	46,589.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	325,689.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	325,689.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	325,689.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	98,094.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,094.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,094.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				325,689.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009	40,235.			
c From 2010	241,476.			
d From 2011	779,706.			
e From 2012				
f Total of lines 3a through e	1,061,417.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 98,094.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				98,094.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	227,595.			227,595.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	833,822.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	833,822.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010	54,116.			
c Excess from 2011	779,706.			
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED	NO INDIVIDUALS	PC	GENERAL	81,600.
Total			▶ 3a	81,600.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2013)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | | Yes | No |
| <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> | 1a(1) | | X |
| <p>(2) Other assets</p> | 1a(2) | | X |
| <p>b Other transactions</p> | | | |
| <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b(1) | | X |
| <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b(2) | | X |
| <p>(3) Rental of facilities, equipment, or other assets</p> | 1b(3) | | X |
| <p>(4) Reimbursement arrangements</p> | 1b(4) | | X |
| <p>(5) Loans or loan guarantees</p> | 1b(5) | | X |
| <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b(6) | | X |
| <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | 1c | | X |
| <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	 Signature of officer or trustee Date 7/30/18 VICE-PRESIDENT Title	

May the IRS discuss this return with the preparer shown below (see instr)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	NICHOLAS JACANGELO	<i>Nicholas Jacangelo</i>	7/29/15		P01452105
	Firm's name ▶ MCGRATH, DOYLE & PHAIR				Firm's EIN ▶ 13-5559072
	Firm's address ▶ 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038-4499			Phone no (212) 571-2300	

7-2-15
FILE COPY

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE DAVID M. & BARBARA BALDWIN FDN., INC.	13-3391384
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	MCGRATH, DOYLE & PHAIR, 150 BROADWAY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10038	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MCGRATH, DOYLE & PHAIR

- The books are in the care of ☒ 150 BROADWAY, SUITE 1212 - NEW YORK, NY 10038
Telephone No. ☒ 212-571-2300 Fax No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until OCTOBER 15, 2015.

5 For calendar year _____, or other tax year beginning DEC 1, 2013, and ending NOV 30, 2014

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension
AWAITING FOR ADDITIONAL INFORMATION IN ORDER TO FILE A COMPLETED RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☒ Title ☒ TREASURER

Date ☒ 7/30/15
Form 8868 (Rev. 1-2014)

Application for Extension of Time To File Exempt Organization Return



4-14-15

FILE COPY

OMB No. 1545-1709

- File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Enter filer's identifying number
File by the due date for filing your return. See instructions	THE DAVID M. & BARBARA BALDWIN FDN., INC.	Employer identification number (EIN) or 13-3391384
	Number, street, and room or suite no. If a P.O. box, see instructions. MCGRATH, DOYLE & PHAIR, 150 BROADWAY	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10038	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MCGRATH, DOYLE & PHAIR

- The books are in the care of ► 150 BROADWAY, SUITE 1212 - NEW YORK, NY 10038
Telephone No ► 212-571-2300 Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year or
► ☒ tax year beginning **DEC 1, 2013**, and ending **NOV 30, 2014**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDUCIARY TRUST CO.	47.	47.	
TOTAL TO PART I, LINE 3	47.	47.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - CORP. STOCK	112,993.	0.	112,993.	112,993.	
TO PART I, LINE 4	112,993.	0.	112,993.	112,993.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	5,025.	1,256.		3,769.
TO FORM 990-PF, PG 1, LN 16B	5,025.	1,256.		3,769.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT & ADMINISTRATION FEES	37,207.	37,207.		0.
TO FORM 990-PF, PG 1, LN 16C	37,207.	37,207.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	7,234.	7,234.		0.
EXCISE TAX ON INVESTMENT INCOME	55,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	62,234.	7,234.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES	342.	342.		0.
MEMBERSHIP FEES	725.	0.		725.
TO FORM 990-PF, PG 1, LN 23	1,067.	342.		725.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
67000 STIP 2 UST	X		67,000.	67,000.
TOTAL U.S. GOVERNMENT OBLIGATIONS			67,000.	67,000.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			67,000.	67,000.

FORM 990-PF

CORPORATE STOCK

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	4,413,960.	6,770,727.
8600 SHS. CELGENE CORP.	82,019.	977,734.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,495,979.	7,748,461.



Account Detail

DAVID M & BARBARA BALDWIN FOUNDATION INC

For Month Ending November 30, 2014

Account Number: 140853700
Account Manager: Jonathan Hatch
Page 9 of 22

Principal Portfolio Equities - Common Stock Holdings by Sector

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Sector: Energy										
2,000.00	SCHLUMBERGER LTD	SLB	64.36	128,710.00	85.95	171,900.00	2.54	43,190.00	3,200.00	1.86
1,500.00	CHEVRON CORP	CVX	98.93	148,391.00	108.87	163,305.00	2.41	14,914.00	6,420.00	3.93
1,500.00	OIL CO LUKOIL SPONS ADR	LUKOY	39.65	59,475.00	46.54	69,810.00	1.03	10,335.00	3,906.00	5.60
2,000.00	EXXON MOBIL CORP	XOM	40.42	80,830.00	90.54	181,080.00	2.67	100,250.00	5,520.00	3.05
				Total Energy		\$586,095.00	8.66	\$168,689.00	\$19,046.00	3.25
Sector: Materials										
4,400.00	CYTEC INDUSTRIES INC	CYT	44.95	197,780.80	48.10	211,640.00	3.13	13,859.20	2,200.00	1.04
1,500.00	PRAXAIR INC	PX	37.85	56,773.05	128.38	192,570.00	2.84	135,796.95	3,900.00	2.03
6,234.00	ISC MMC NORILSK NICKEL ADR	NILSY	9.36	58,319.07	17.76	110,715.84	1.64	52,396.77	12,461.77	11.26
				Total Materials		\$514,925.84	7.61	\$202,052.92	\$18,561.77	3.60
Sector: Industrials										
4,000.00	AMETEK INC NEW	AME	49.02	196,062.70	50.96	203,840.00	3.01	7,777.30	1,440.00	0.71
9,000.00	GENERAL ELECTRIC CO	GE	28.53	256,725.40	26.49	238,410.00	3.52	(18,315.40)	7,920.00	3.32
1,950.00	PAYCHEX INC	PAYX	27.08	52,812.50	47.41	92,449.50	1.37	39,637.00	2,964.00	3.21
2,000.00	UNION PACIFIC CORP	UNP	86.31	172,610.00	116.77	233,540.00	3.45	60,930.00	4,000.00	1.71
				Total Industrials		\$768,239.50	11.35	\$90,028.90	\$16,324.00	2.12





Account Detail
DAVID M & BARBARA BALDWIN FOUNDATION INC

Account Number: 140853700
Account Manager: Jonathan Hatch
Page 10 of 22

For Month Ending November 30, 2014

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Sector: Consumer Disc.										
3,000.00	NIKE INC CL B	NKE	71.16	213,479.10	99.29	297,870.00	4.40	84,390.90	3,360.00	1.13
2,000.00	DISNEY WALT CO	DIS	26.34	52,685.28	92.51	185,020.00	2.73	132,334.72	1,720.00	0.93
2,000.00	DISCOVERY COMMUNICATIONS INC CL A	DISCA	40.41	80,810.94	34.90	69,800.00	1.03	(11,010.94)	0.00	0.00
2,000.00	DISCOVERY COMMUNICATIONS INC CL C	DISCK	39.71	79,424.26	34.01	68,020.00	1.00	(11,404.26)	0.00	0.00
Total Consumer Discretionary				\$426,399.58		\$620,710.00	9.17	\$194,310.42	\$5,080.00	0.82
Sector: Consumer Staples										
1,800.00	COSTCO WHOLESALE CORP	COST	37.49	67,487.50	142.12	255,816.00	3.78	188,328.50	2,556.00	1.00
2,500.00	PEPSICO INC	PEP	79.19	197,962.50	100.10	250,250.00	3.70	52,287.50	6,550.00	2.62
2,500.00	NESTLE SA (CHF)	NESN	20.04	50,093.60	75.12	187,807.40	2.77	137,713.80	4,141.86	2.21
1,000.00	L'OREAL S A (EUR) 2 NEW	OR	67.14	67,137.61	170.74	170,744.46	2.52	103,606.85	1,680.07	0.98
Total Consumer Staples				\$382,681.21		\$864,617.86	12.77	\$481,936.65	\$14,927.93	1.73
Sector: Health Care										
2,600.00	EXPRESS SCRIPTS HOLDING CO	ESRX	70.50	183,305.92	83.15	216,190.00	3.19	32,884.08	0.00	0.00
1,300.00	ALLERGAN INC	AGN	55.45	72,082.01	213.89	278,057.00	4.11	205,974.99	260.00	0.09
1,500.00	ROCHE HOLDING AG BASEL (CHF)		126.51	189,761.07	299.66	449,495.21	6.64	259,734.14	8,542.58	1.90
Total Health Care				\$445,149.00		\$943,742.21	13.94	\$498,593.21	\$8,802.58	0.93



Account Detail

Account Number: 140853700
Account Manager: Jonathan Hatch
Page 11 of 22

DAVID M & BARBARA BALDWIN FOUNDATION INC

For Month Ending November 30, 2014

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Sector: Financials										
10,000.00	BANK OF AMERICA CORP	BAC	16.71	167,110.00	17.04	170,400.00	2.52	3,290.00	2,000.00	1.17
2,500.00	PRICE T ROWE GROUP INC	TROW	76.45	191,120.55	83.47	208,675.00	3.08	17,554.45	4,400.00	2.11
Total Financials				\$358,230.55		\$379,075.00	5.60	\$20,844.45	\$6,400.00	1.69
Sector: Info. Technology										
1,300.00	VISA INC CL A	V	218.15	283,598.00	258.19	335,647.00	4.96	52,049.00	2,496.00	0.74
5,000.00	QUALCOMM INC	QCOM	41.82	209,080.50	72.90	364,500.00	5.38	155,419.50	8,400.00	2.30
6,000.00	EMC CORP	EMC	12.68	76,080.00	30.35	182,100.00	2.69	106,020.00	2,760.00	1.52
1,100.00	INTERNATIONAL BUSINESS MACHINES CORP	IBM	97.01	106,711.75	162.17	178,387.00	2.63	71,675.25	4,840.00	2.71
2,100.00	APPLE INC	APPL	36.94	77,578.20	118.93	249,753.00	3.69	172,174.80	3,948.00	1.58
2,000.00	NETAPP INC	NTAP	39.87	79,736.00	42.55	85,100.00	1.26	5,364.00	1,320.00	1.55
1,500.00	CREE INC	CREE	58.54	87,810.00	36.34	54,510.00	0.81	(33,300.00)	0.00	0.00
3,500.00	INTEL CORP	INTC	27.95	97,834.70	37.25	130,375.00	1.93	32,540.30	3,150.00	2.42
9,980.00	TAIWAN SEMICONDUCTOR MFG CO SPON ADIR	TSM	13.03	130,038.27	23.47	234,230.60	3.46	104,192.33	3,992.00	1.70
Total Information Technology				\$1,148,467.42		\$1,814,602.60	26.80	\$666,135.18	\$30,906.00	1.70
Sector: Telecommunications										
4,000.00	CHINA MOBILE LTD (HKD) 1	941	9.62	38,488.74	12.31	49,259.18	0.73	10,770.44	1,416.39	2.88
Total Telecommunication Services				\$38,488.74		\$49,259.18	0.73	\$10,770.44	\$1,416.39	2.88





Account Detail

Account Number: 140853700
Account Manager: Jonathan Hatch
Page 12 of 22

DAVID M & BARBARA BALDWIN FOUNDATION INC

For Month Ending November 30, 2014

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Sector: Utilities										
1,000.00	NEXTERA ENERGY INC	NEE	90.97	90,973.50	104.39	104,390.00	1.54	13,416.50	2,900.00	2.78
Total Utilities				\$90,973.50		\$104,390.00	1.54	\$13,416.50	\$2,900.00	2.78
Total Common Stock				\$4,298,879.52		\$6,645,657.19	98.15	\$2,346,777.67	\$124,364.67	1.87

Principal Portfolio: Equities + Mutual Funds Holdings by Asset Class

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Class: US Small/Mid Cap										
3,000.00	OAK RIDGE SMALL CAP GROWTH FUND CL Y	ORIYX	38.36	115,080.00	41.69	125,070.00	1.85	9,990.00	5,840.40	4.67
Total US Small/Mid Cap Funds				\$115,080.00		\$125,070.00	1.85	\$9,990.00	\$5,840.40	4.67
Total Equity Mutual Funds				\$115,080.00		\$125,070.00	1.85	\$9,990.00	\$5,840.40	4.67
Grand Total Equities				\$4,413,959.52		\$6,770,727.19	100.00	\$2,356,767.67	\$130,205.07	1.92

THE DAVID M. AND BARBARA BALDWIN FOUNDATION
SCHEDULE OF GRANTS
FISCAL YEAR ENDING 11/30/14

<u>Name</u>	<u>Address</u>	<u>Amount</u>
Boys & Girls Clubs of IRC	P.O. Box 3068, Vero Beach, FL 32964	\$ 1,000.00
Community Church of Vero Beach	1901 23 rd Street, Vero Beach, FL 32960	20,200.00
Cora Hartshorn Aboretum & Birds	324 Forest Drive South, Short Hills, NJ 07073	100.00
The Education Foundation of Indian River	P.O. Box 7046, Vero Beach, FL 32961	150.00
Paul J. Finn Jr. Foundation	P.O. Box 46, Short Hills, NJ 07078	300.00
Greenwood Gardens	274 Old Short Hills Road, Short Hills, NJ 07078	100.00
Indian River County Volunteer Ambulance Sq	P.O. Box 2240, Vero Beach, FL 32961-2240	50.00
Indian River Land Trust	350 US Hwy. 1, Vero Beach, FL 32962	1,000.00
John's Island Foundation	P.O. Box 8323, Indian River Shores, FL	1,000.00
Liberty Science	251 Phillip Street, Jersey City, NJ 07305-4699	2,000.00
McKee Botanical Garden	350 US Hwy. #1, Vero Beach, FL 32962	1,200.00
Mental Health Association	820 37 th Place, Vero Beach, FL 32960	500.00
MFWA (Millburn Firemen's Welfare)	P.O. Box 25, Millburn, NJ 07041	100.00
Morris Museum	6 Normandy Heights Road, Morristown, NJ	300.00
MSHV FAS	P.O. Box 226, Millburn, NJ 07041	250.00
NJSGA Caadie Scholarship Foundation	1000 Broad Street, Bloomfield, NJ 07003	100.00
Overlook Hospital	36 Upper Overlook Road, Summit, NJ 07902	1,000.00
Paper Hill Playhouse (& Guild)	Brookside Drive, Millburn, NJ 07041	1,000.00
Rider University	2083 Lawrenceville Road, Lawrenceville, NJ	250.00
100 Impact	P.O. Box 643968, Vero Beach, FL	2,000.00
Riverside Theater	P.O. Box 3788, Vero Beach, FL	21,000.00
Salvation Army	120 West 14 th Street, New York, NY 10114-0225	100.00
Ship	P.O. Box 452, Raritan, NJ 08869	250.00
Skidmore College	Saratoga Springs, NY 12866-1632	5,000.00
Southampton Hospital Foundation	240 Meeting House Lane, Southampton, NY	5,000.00
St. Mary's on Stony Hill	Mountain Blvd., Watchung, NJ	750.00
St. Peter's Boys H.S.	Henderson Avenue, Staten Island, NY	250.00
The Growing Fund	21 Southfield Drive, Bernardsville, NJ	100.00
The Hotchkiss Fund	11 Interlaken Road, Lakeville, CT 06039	500.00
Township Beautification League	P.O. Box 46, Millburn, NJ 07041	500.00
United Way-Indian River	710 Manatee Cove, Vero Beach, FL 32963	500.00
University of Notre Dame	Notre Dame, IN 46556	250.00
USO	P.O. Box 96860, Washington, DC 20077	100.00
Vero Beach Museum Art	3001 Riverside Park Dr., Vero Beach, FL	11,400.00
VNA Hospice House	1110 35 th Lane, Vero Beach, FL 32960	2,900.00
Vero Beach Volunteer Fire Dept.	P.O. Box 2222, Vero Beach, FL 32961	200.00
Down the Block	P.O. Box 7, Short Hills, NJ 07078	<u>200.00</u>
TOTAL		<u>\$81,600.00</u>