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Form 990-PF

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter Social Security numbers on this form as it may be made public.

2013

Open to Public Inspection

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning DEC 1, 2013, and ending NOV 30, 2014

Name of foundation THE FRANK E. WITT FOUNDATION, INC. C/O MR. FRANK E. WITT		A Employer identification number 13-3343609
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2607	Room/suite	B Telephone number 407-645-2223
City or town, state or province, country, and ZIP or foreign postal code WINTER PARK, FL 32790-2607		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,786,242.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part III Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	191.	191.		STATEMENT 1
	4 Dividends and interest from securities	25,947.	25,947.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	137,094.			
	b Gross sales price for all assets on line 6a	493,635.			
	7 Capital gain net income (from Part IV, line 2)		137,094.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	163,298.	163,298.	0.	STATEMENT 3	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.		0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	284.	284.	0.	0.
	b Accounting fees STMT 5	1,350.	1,350.	0.	0.
	c Other professional fees STMT 6	11,112.	11,112.	0.	0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 7	198.	198.	0.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23	12,944.	12,944.	0.	0.	
25 Contributions, gifts, grants paid	110,000.			110,000.	
26 Total expenses and disbursements. Add lines 24 and 25	122,944.	12,944.	0.	110,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	40,354.				
b Net investment income (if negative, enter -0-)		150,354.			
c Adjusted net income (if negative, enter -0-)			0.		

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	91,186.	179,742.	179,742.
	2 Savings and temporary cash investments	287,578.	136,540.	136,540.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	1,077,509.	1,180,345.	1,469,960.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,456,273.	1,496,627.	1,786,242.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	614,300.	614,300.	
	29 Retained earnings, accumulated income, endowment, or other funds	841,973.	882,327.	
30 Total net assets or fund balances	1,456,273.	1,496,627.		
31 Total liabilities and net assets/fund balances	1,456,273.	1,496,627.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,456,273.
2 Enter amount from Part I, line 27a	40,354.
3 Other increases not included in line 2 (itemize)	0.
4 Add lines 1, 2, and 3	1,496,627.
5 Decreases not included in line 2 (itemize)	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,496,627.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b PUBLICLY TRADED SECURITIES				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 219,707.		206,451.	13,256.
b 273,928.		150,090.	123,838.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,256.
b			123,838.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	137,094.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 ... }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	89,439.	1,579,591.	.056622
2011	83,663.	1,609,306.	.051987
2010	82,851.	1,727,503.	.047960
2009	80,419.	1,674,199.	.048034
2008	79,131.	1,639,472.	.048266

2 Total of line 1, column (d)	2	.252869
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050574
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,760,572.
5 Multiply line 4 by line 3	5	89,039.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,504.
7 Add lines 5 and 6	7	90,543.
8 Enter qualifying distributions from Part XII, line 4	8	110,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. * Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,504.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,504.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,504.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	439.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	439.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,065.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ FRANK E. WITT Telephone no. ▶ 407-645-2223 Located at ▶ 300 S. INTERLACHEN AVENUE, WINTER PARK, FL ZIP+4 ▶ 32789			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b		X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK E. WITT	PRES/TREAS			
300 S. INTERLACHEN AVENUE				
WINTER PARK, FL 32789	0.00	0.	0.	0.
NITA G WITT	VP/SEC			
300 S. INTERLACHEN AVENUE				
WINTER PARK, FL 32789	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services...	0
--	---

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
	All other program-related investments. See instructions.	
3		

Total. Add lines 1 through 3 . . .										0.
---	--	--	--	--	--	--	--	--	--	----

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,612,681.
b	Average of monthly cash balances	1b	174,702.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,787,383.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,787,383.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,811.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,760,572.
6	Minimum investment return. Enter 5% of line 5	6	88,029.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	88,029.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,504.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,504.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	86,525.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	86,525.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	86,525.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,504.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	108,496.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				86,525.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			69,217.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 110,000.				
a Applied to 2012, but not more than line 2a			69,217.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				40,783.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				45,742.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Form 990-PF (2013)

THE FRANK E. WITT FOUNDATION, INC.

Form 990-PF (2013)

C/O MR. FRANK E. WITT

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	

- b 85% of line 2a

- c Qualifying distributions from Part XII, line 4 for each year listed

- d Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE FRANK E. WITT FOUNDATION, INC.

Form 990-PF (2013)

C/O MR. FRANK E. WITT

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY PO BOX 13600 TAMPA, FL 33681		501(C)(3)	OPERATING EXPENSES	2,500.
AMERICAN HEART ASSOCIATION 1101 NORTHCHASE PKWY, SUITE 1 MARIETTA, GA 30067		501(C)(3)	OPERATING EXPENSES	1,500.
AMERICAN RED CROSS PO BOX 4002018 DES MOINES, IA 50340		501(C)(3)	OPERATING EXPENSES	2,500.
BARUCH CCNY COLLEGE FUND ONE BERNARD BARUCH WAY NEW YORK, NY 10010		501(C)(3)	OPERATING EXPENSES	2,500.
BASILICA MARY NATIONAL SHRINE 8300 VINELAND AVENUE ORLANDO, FL 32821		501(C)(3)	OPERATING EXPENSES	3,000.
Total	SEE CONTINUATION SHEET(S)			110,000.
b Approved for future payment				
NONE				
Total				0.

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	191.	
4 Dividends and interest from securities				14	25,947.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				14	66.	
8 Gain or (loss) from sales of assets other than inventory				18	137,094.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		163,298.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13	163,298.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

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THE FRANK E. WITT FOUNDATION, INC.
C/O MR. FRANK E. WITT

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC ANSWERS 2020 GILLESPIE WAY EL CAJON, CA 92020		501(C)(3)	OPERATING EXPENSES	5,000.
CATHOLIC LEAGUE 450 SEVENTH AVENUE NEW YORK, NY 10123		501(C)(3)	OPERATING EXPENSES	10,000.
CATO INSTITUTE 1000 MASSACHUSETTS AVE, NW WASHINGTON, DC 20001		501(C)(3)	OPERATING EXPENSES	5,000.
CENTER FOR COMPETITIVE POLITICS 124 WEST STREET SOUTH, SUITE 201 ALEXANDRIA, VA 22314		501(C)(3)	OPERATING EXPENSES	1,000.
FLORIDA HOSPITAL FOUNDATION 550 E. ROLLINS ST., 6TH FLOOR ORLANDO, FL 32803		501(C)(3)	OPERATING EXPENSES	5,000.
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE, NE WASHINGTON, DC 20002		501(C)(3)	OPERATING EXPENSES	5,000.
MEDIA RESEARCH CENTER 325 S. PATRICK STREET ALEXANDRIA, VA 22314		501(C)(3)	OPERATING EXPENSES	12,000.
QUEENS COLLEGE FUND 65-30 KISSENA BLVD. QUEENS, NY 11367		501(C)(3)	OPERATING EXPENSES	5,000.
ST. MARY MARGARET CHURCH 526 NORTH PARK AVENUE WINTER PARK, FL 32789		501(C)(3)	OPERATING EXPENSES	20,000.
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE NW WASHINGTON, DC 20009		501(C)(3)	OPERATING EXPENSES	1,000.
Total from continuation sheets				98,000.

THE FRANK E. WITT FOUNDATION, INC.
C/O MR. FRANK E. WITT

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE INDEPENDENT INSTITUTE 100 SWAN WAY OAKLAND, CA 94621		501(C)(3)	OPERATING EXPENSES	2,500.
THE SALVATION ARMY P.O. BOX 1946 SANFORD, FL 32772		501(C)(3)	OPERATING EXPENSES	2,500.
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DRIVE RESTON, VA 20191		501(C)(3)	OPERATING EXPENSES	10,000.
OUR CATHOLIC APPEAL P.O. BOX 1800 ORLANDO, FL 32802		501(C)(3)	OPERATING EXPENSES	10,000.
THE CLAREMONT INSTITUTE 937 W. FOOTHILL BLVD, SUITE E CLAREMONT, CA 91711		501(C)(3)	OPERATING EXPENSES	1,000.
HILLSDALE COLLEGE 33 E. COLLEGE STREET, SUITE 500 HILLSDALE, MI 49242		501(C)(3)	OPERATING EXPENSES	1,000.
INSTITUTE FOR JUSTICE 901 N. GLEBE ROAD, SUITE 900 ARLINGTON, VA 22203		501(C)(3)	OPERATING EXPENSES	1,000.
JUDICIAL WATCH 425 THIRD ST., SW, SUITE 800 WASHINGTON DC 20024		501(C)(3)	OPERATING EXPENSES	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DEUTSCHE BANK	191.	191.	191.
TOTAL TO PART I, LINE 3	191.	191.	191.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	25,947.	0.	25,947.	25,947.	25,947.
TO PART I, LINE 4	25,947.	0.	25,947.	25,947.	25,947.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	66.	66.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	66.	66.	0.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	284.	284.	0.	0.
TO FM 990-PF, PG 1, LN 16A	284.	284.	0.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,350.	1,350.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,350.	1,350.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	6,333.	6,333.	0.	0.
AGENCY FEES	4,779.	4,779.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	11,112.	11,112.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES	198.	198.	0.	0.
TO FORM 990-PF, PG 1, LN 23	198.	198.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - SEE ATTACHMENT	1,144,463.	1,438,184.
REAL ESTATE FUNDS - MFB NORTHERN FDS GLOBAL	15,000.	16,185.
COMMODITIES - MFO PIMCO FDS PAC INVT MGMT SER	20,882.	15,591.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,180,345.	1,469,960.



Account Statement

November 1, 2014 - November 30, 2014

Account Number 23-79186
FRANK E. WITT FOUNDATION

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES COMMON STOCK NO PAR (ABT)	\$44.510	600.00	\$26,706.00	\$20,902.47	\$5,803.53		\$528.00	2.0%	1.9%
AMERICAN EXPRESS CO. COMMON STOCK \$60PAR (AXP)	92.420	200.00	18,484.00	18,102.44	381.56		208.00	1.1%	1.3%
AMGEN INC COMMON STOCK (AMGN)	165.310	115.00	19,010.65	10,006.15	9,004.50	70.15	280.60	1.5%	1.3%
APPLE INC COM STK (AAPL)	118.930	700.00	83,251.00	45,687.62	37,563.38		1,316.00	1.6%	5.8%
BANK OF AMERICA CORP (BAC)	17.040	2,450.00	41,748.00	30,785.59	10,962.41		490.00	1.2%	2.9%
BAXTER INTL INC COMMON STOCK (BAX)	73.000	300.00	21,900.00	23,121.54	(1,221.54)		624.00	2.8%	1.5%
BERKSHIRE HATHAWAY INC-CL B (BRK/B)	148.690	440.00	65,423.60	49,652.08	15,771.52				4.6%
BOEING CO COM (BA)	134.360	180.00	24,184.80	23,042.54	1,142.26	131.40	525.60	2.2%	1.7%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	59.050	600.00	35,430.00	23,541.84	11,888.16		864.00	2.4%	2.5%
CBS CORP NEW CL B (CBS)	54.880	1,015.00	55,703.20	58,378.91	(2,675.71)		609.00	1.1%	3.9%
CHEVRON CORP COM (CVX)	108.870	180.00	19,596.60	21,838.36	(2,241.76)	192.60	770.40	3.9%	1.4%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	27.640	770.00	21,282.80	18,893.18	2,389.62		585.20	2.8%	1.5%
CITIGROUP INC COM NEW COM NEW (C)	53.970	450.00	24,286.50	20,939.13	3,347.37		18.00	0.1%	1.7%
COCA COLA CO COM (KO)	44.830	540.00	24,208.20	20,160.90	4,047.30	164.70	658.80	2.7%	1.7%
COMCAST CORP NEW-CL A (CMCSA)	57.040	540.00	30,801.60	22,675.68	8,125.92		486.00	1.6%	2.1%

Continued on next page



Account Statement

November 1, 2014 - November 30, 2014

Account Number 23-79186
FRANK E. WITT FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
CONOCOPHILLIPS COM (COP)	66.070	570.00	37,659.90	35,707.82	1,952.08	277.40	1,664.40	4.4%	2.6%
CVS HEALTH CORP COM (CVS)	91.360	600.00	54,816.00	31,868.60	22,947.40		660.00	1.2%	3.8%
EMC CORP COM (EMC)	30.350	770.00	23,369.50	19,153.48	4,216.02		354.20	1.5%	1.6%
EXXON MOBIL CORP COM (XOM)	90.540	115.00	10,412.10	10,016.50	395.60	79.35	317.40	3.0%	0.7%
GENERAL ELECTRIC CO (GE)	26.490	940.00	24,900.60	20,045.50	4,855.10		827.20	3.3%	1.7%
GOOGLE INC CL A (GOOGL)	549.080	30.00	16,472.40	10,904.17	5,568.23				1.1%
GOOGLE INC CL C COM USD0.001 CL C (GOOG)	541.830	30.00	16,254.90	10,869.34	5,385.56				1.1%
HCA HLDGS INC COM (HCA)	69.690	600.00	41,814.00	32,938.71	8,875.29				2.9%
HOME DEPOT INC - COMMON STOCK \$.05 PAR (HD)	99.400	160.00	15,904.00	9,766.40	6,137.60		300.80	1.9%	1.1%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	162.170	100.00	16,217.00	19,821.50	(3,604.50)	110.00	440.00	2.7%	1.1%
JOHNSON & JOHNSON COM USD1 (JNJ)	108.250	200.00	21,650.00	20,487.04	1,162.96	140.00	560.00	2.6%	1.5%
JPMORGAN CHASE & CO COM (JPM)	60.160	450.00	27,072.00	20,426.36	6,645.64		720.00	2.7%	1.9%
MASTERCARD INC CL A (MA)	87.290	290.00	25,314.10	21,517.97	3,796.13		127.60	0.5%	1.8%
MC DONALDS CORP COMMON STOCK NO PAR (MCD)	96.810	220.00	21,298.20	19,961.33	1,336.87	187.00	748.00	3.5%	1.5%
MERCK & CO INC NEW COM (MRK)	60.400	550.00	33,220.00	23,825.45	9,394.55		990.00	3.0%	2.3%
MICROSOFT CORP COM (MSFT)	47.810	300.00	14,343.00	13,612.38	730.62	93.00	372.00	2.6%	1.0%

Continued on next page.



Account Statement

November 1, 2014 - November 30, 2014

Account Number 23-79186
FRANK E. WITT FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NIKE INC CL B CL B (NKE)	99.290	380.00	37,730.20	21,704.16	16,026.04		425.60	1.1%	2.6%
ORACLE CORPORATION COM (ORCL)	42.410	300.00	12,723.00	10,044.00	2,679.00		144.00	1.1%	0.9%
PFIZER INC COM (PFE)	31.150	800.00	24,920.00	22,183.96	2,736.04	208.00	768.00	3.1%	1.7%
PROCTER & GAMBLE COM NPV (PG)	90.430	290.00	26,224.70	20,385.36	5,839.34		746.58	2.8%	1.8%
PRUDENTIAL FINL INC COM (PRU)	84.980	380.00	32,292.40	23,947.22	8,345.18	220.40	881.60	2.7%	2.2%
QUALCOMM INC COM (QCOM)	72.900	320.00	23,328.00	20,727.06	2,600.94	134.40	537.60	2.3%	1.6%
SCHLUMBERGER LTD COM COM (SLB)	85.950	280.00	24,066.00	20,256.24	3,809.76		448.00	1.9%	1.7%
TUX COS INC COMMON NEW (TJX)	66.160	450.00	29,772.00	24,020.15	5,751.85	78.75	315.00	1.1%	2.1%
UNION PAC CORP COM (UNP)	116.770	200.00	23,354.00	16,251.37	7,102.63	100.00	400.00	1.7%	1.6%
UNITED TECHNOLOGIES CORP COM (UTX)	110.080	240.00	26,419.20	21,064.72	5,354.48	141.60	566.40	2.1%	1.8%
UNITEDHEALTH GROUP INC COM (UNH)	98.630	600.00	59,178.00	50,839.12	8,338.88		900.00	1.5%	4.1%
US BANCORP (USB)	44.200	600.00	26,520.00	20,042.67	6,477.33		588.00	2.2%	1.8%
VERIZON COMMUNICATIONS COM (VZ)	50.590	675.00	34,148.25	31,665.60	2,482.65		1,485.00	4.3%	2.4%
WALGREEN CO. COMMON STOCK, \$1.25 PAR (WAG)	68.610	300.00	20,583.00	18,698.91	1,884.09	101.25	405.00	2.0%	1.4%
WALT DISNEY CO (DIS)	92.510	400.00	37,004.00	20,920.88	16,083.12		344.00	0.9%	2.6%
WELLS FARGO & CO NEW COM STK (WFC)	54.480	400.00	21,792.00	20,717.48	1,074.52	140.00	560.00	2.6%	1.5%
YUM BRANDS INC COM (YUM)	77.250	380.00	29,355.00	27,090.92	2,264.08		623.20	2.1%	2.0%
Total Large Cap			\$1,402,144.40	\$1,119,210.80	\$282,933.60	\$2,570.00	\$26,183.18	1.9%	97.7%

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Account Statement

November 1, 2014 - November 30, 2014

Account Number 23-79186
 FRANK E. WITT FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
C R BARD (BCR)	\$167.350	200.00	\$33,470.00	\$25,252.24	\$8,217.76		\$176.00	0.5%	2.3%
Total Mid Cap			\$33,470.00	\$25,252.24	\$8,217.76		\$176.00	0.5%	2.3%
Total Equity Securities			\$1,435,614.40	\$1,144,463.04	\$291,151.36	\$2,570.00	\$26,359.18	1.8%	100.0%

25