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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 12-01-2013, and ending 11-30-2014

Name of foundation THE ARTHUR KONTOS FOUNDATION INC		A Employer identification number 13-3339956	
% ARTHUR KONTOS		B Telephone number (see instructions) (212) 509-3525	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 610 COCONUT PALM ROAD Suite		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code VERO BEACH, FL 32963		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (From Part II, col. (c), line 16) \$ 6,531,702		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	217,212	217,212		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,958			
	b Gross sales price for all assets on line 6a 1,375,533				
	7 Capital gain net income (from Part IV, line 2)		28,958		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	246,170	246,170			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,850	4,925	0	4,925
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,109			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)	459	69		390	
24 Total operating and administrative expenses. Add lines 13 through 23	18,418	4,994	0	5,315	
25 Contributions, gifts, grants paid	387,000			387,000	
26 Total expenses and disbursements. Add lines 24 and 25	405,418	4,994	0	392,315	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-159,248				
b Net investment income (if negative, enter -0-)		241,176			
c Adjusted net income (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	1,712,086	476,617	476,617			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges	1,161	0	0			
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	211,214 <input type="checkbox"/>	0	0			
	c Investments—corporate bonds (attach schedule)	4,522,176 <input type="checkbox"/>	5,692,185	5,805,440			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	150,000 <input type="checkbox"/>	255,000	249,645			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,596,637	6,423,802	6,531,702				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
23 Total liabilities (add lines 17 through 22)		0					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	4,701,850	4,701,850				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds	1,894,787	1,721,952				
30 Total net assets or fund balances (see page 17 of the instructions)	6,596,637	6,423,802					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,596,637	6,423,802					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,596,637
2	Enter amount from Part I, line 27a	2	-159,248
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,437,389
5	Decreases not included in line 2 (itemize) ▶ _____ <input type="checkbox"/>	5	13,587
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,423,802

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE SCHEDULE #1	P	2013-05-31	2014-11-28
b REDEMPTION - JPM DIGITAL GROWTH FUND OFFSHORE SPECIAL II LP	P	2014-09-13	2014-09-13
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,375,502		1,346,575	28,927
b 31			31
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			28,927
b			31
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,958
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	345,352	6,658,763	0.051864
2011	345,340	6,885,387	0.050155
2010	356,727	7,169,074	0.049759
2009	339,783	7,310,626	0.046478
2008	484,750	7,385,936	0.065631

2 Total of line 1, column (d).	2	0.263887
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052777
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	6,569,872
5 Multiply line 4 by line 3.	5	346,738
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,412
7 Add lines 5 and 6.	7	349,150
8 Enter qualifying distributions from Part XII, line 4.	8	392,315

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes amounts like 2,412, 6,000, 3,588, and 0 Refunded.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-e) regarding foundation activities. Includes questions about political campaigns, expenditures, and state reporting.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ARTHUR KONTOS Telephone no (212) 509-3525 Located at 610 COCONUT PALM ROAD VERO BEACH FL ZIP +4 32963			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/>	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d). <input type="checkbox"/></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b	6b	No
7b	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES KONTOS PO BOX 4229 CRESTED BUTTE, CO 81224	PRESIDENT 0	0	0	0
ARTHUR KONTOS 610 COCONUT PALM ROAD VERO BEACH, FL 32963	VICE PRES/SECRETARY 0	0	0	0
MICHAEL KONTOS PO BOX 246 HYDE PARK, VT 05655	VICE PRES/TREASURER 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
3	
All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,972,299
b	Average of monthly cash balances.	1b	508,116
c	Fair market value of all other assets (see instructions).	1c	189,506
d	Total (add lines 1a, b, and c).	1d	6,669,921
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,669,921
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	100,049
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,569,872
6	Minimum investment return. Enter 5% of line 5.	6	328,494

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	328,494
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	2,412
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,412
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	326,082
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	326,082
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	326,082

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	392,315
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	392,315
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,412
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	389,903

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				326,082
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			319,247	
b Total for prior years 2011, 2010, 2009				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				0
c From 2010.				0
d From 2011.				0
e From 2012.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>392,315</u>				
a Applied to 2012, but not more than line 2a			319,247	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				73,068
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				253,014
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				0
c Excess from 2011.				0
d Excess from 2012.				0
e Excess from 2013.				0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ARTHUR KON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NON

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE 3 C/O JAD CONSULTING LLC 61 BROADWAY SUITE 512 NEW YORK, NY 10006			THE PURPOSE OF THE CONTRIBUTIONS IS TO AID EACH DONEE ORGANIZATION IN CARRYING OUT ITS EXEMPT FUNCTION	387,000
Total				3a 387,000
b <i>Approved for future payment</i>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [x] No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: ***** Date: 2015-02-28 Title: *****

May the IRS discuss this return with the preparer shown below (see instr.)? [x] Yes [] No

Paid Preparer Use Only
Table with 5 columns: Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN.
Firm's name: JAD CONSULTING LLC
Firm's address: 61 BROADWAY-SUITE 512 NEW YORK, NY 10006
Firm's EIN:
Phone no: (212) 509-3525

TY 2013 Accounting Fees Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JAD CONSULTING, LLC	9,850	4,925		4,925

**TY 2013 All Other Program
Related Investments Schedule**

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Expenditure Responsibility Statement

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SCIRE FAMILY FOUNDATION INC	868 NAVESINK RIVER ROAD LOCUST, NJ 07760	2014-10-01	1,000	THE GRANT WILL BE USED FOR EDUCATIONAL AND CHARITABLE PURPOSES AS DETERMINED BY GRANTEE BOARD	0	NO	NO REPORT WAS RECEIVED AS OF THE DATE OF THE RETURN		NO REPORT WAS RECEIVED BY THE DATE THIS RETURN WAS FILED NO KNOWLEDGE BY THE GRANTOR ON WHETHER THE GRANTEE HAS DIVERTED ANY PORTION OF FUNDS

TY 2013 General Explanation Attachment

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Identifier	Return Reference	Explanation
ELECTION TO AMORTIZE BOND PREMIUMS	FORM 990-PF, LINE 4 IRC SECTION 171(C)	THE ARTHUR KONTOS FOUNDATION, INC HEREBY ELECTS UNDER SECTION 171(c) OF THE INTERNAL REVENUE CODE TO AMORTIZE BOND PREMIUM PURSUANT TO TREASURY REGULATION 1 171-4(a)

**TY 2013 Investments Corporate
Bonds Schedule**

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE 2	5,692,185	5,805,440

**TY 2013 Investments Corporate
Stock Schedule**

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5,000 SHS T MOBILE USA	0	0
25,000 SHS VIOLIN MEMORY INC	0	0

TY 2013 Investments - Land Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

TY 2013 Investments - Other Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN NEXT JUMP, INC.		150,000	150,000
JP MORGAN DIGITAL GROWTH FUND		105,000	99,645

TY 2013 Land, Etc. Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

TY 2013 Other Decreases Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Description	Amount
PRIOR PERIOD ADJUSTMENT	13,587

TY 2013 Other Expenses Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	390			390
BANK CHARGES	69	69		

TY 2013 Other Liabilities Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO BROKER		

TY 2013 Taxes Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX-BAL DUE 11/30/13	2,109			
EXCISE TAX-EST PYMT 11/30/14	6,000			

ARTHUR KONTOS FOUNDATION

EIN: 13-3339956

F/Y/E 11/30/2014

CAPITAL GAIN/LOSS ATTACHMENT TO FORM 990-PF, PART IV

<u>Quantity</u>	<u>Description</u>	<u>Acquired Date</u>	<u>Sale Date</u>	<u>Proceeds</u>	<u>Cost Basis</u>	<u>Total Realized Gain Loss</u>
10,000	VIOLIN MEMORY INC	11/22/2013	12/12/2013	26,696	32,102	(5,406)
5,000	VIOLIN MEMORY INC	11/22/2013	12/12/2013	13,350	16,051	(2,701)
86,000	MARINA DISTRICT FINANCE CO SR SEC NT 9.5%15 DAT	5/31/2013	12/16/2013	90,085	90,085	-
5,000	VIOLIN MEMORY INC	11/22/2013	12/19/2013	19,901	16,051	3,850
2,500	T MOBILE US INC	11/18/2013	1/2/2014	82,369	65,834	16,535
2,500	T MOBILE US INC	11/18/2013	1/6/2014	80,727	65,125	15,602
2,000	CAPITAL ONE FINANCIAL CORP	1/2/2014	1/24/2014	142,373	153,325	(10,952)
5,000	VIOLIN MEMORY INC	11/22/2013	1/24/2014	17,195	16,051	1,144
5,000	GENERAL MOTORS COMPANY	3/18/2014	4/11/2014	164,891	173,355	(8,464)
35,000	PLAINS EXPLORATION & PRODUCTION DATED 11/21/	11/14/2013	6/24/2014	38,586	38,586	-
35,000	PLAINS EXPLORATION & PRODUCTION DATED 11/21/	11/14/2013	7/23/2014	37,363	38,338	(975)
5,000	GENERAL MOTORS COMPANY	4/17/2014	7/29/2014	173,491	170,407	3,085
85,000	DARDEN RESTAURANTS INC SR UNSECURED DATED 10	11/14/2013	8/8/2014	85,003	75,782	9,221
31,000	CBS CORP NEW DATED 05/13/09 DUE 05/15/19 8 87	9/5/2013	9/22/2014	40,069	39,197	872
250,000	***ROYAL BANK SCOTLAND GROUP PLC DATED 10/02	6/13/2013	10/1/2014	250,000	250,000	-
33,000	J C PENNEY & CO INC DEB DATED 04/14/97 DUE 04/03	11/20/2013	10/7/2014	36,218	30,560	5,657
2,500	FIREEYE INC COM	11/6/2014	11/28/2014	77,188	75,727	1,461
Total				1,375,502	1,346,575	28,927

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020 PB4

LAST STATEMENT
 October 31, 2014

FIXED INCOME

Corporate Bonds

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
J.C.PENNEY & CO INC	CASH	11/20/13	67,000	101 00	67,670	92 95	62,275	5,395 LT	5,327	7 87	843
DEB											
DATED DATE 04/14/97											
BOOK ENTRY ONLY											
ORIGINAL ISSUE DISCOUNT											
DUE 04/01/2017 7 950% AO 01											
CUSIP 708160B08											
RATING MOODY CAA2 S&P CCC-											
MERRILL LYNCH & CO INC	CASH	09/05/13	282,000	108 84	306,934	105 85	298,484	8,450 LT	16,074	5 24	1,161
SUB NT											
DATED DATE 05/02/07											
BOOK ENTRY ONLY											
ORIGINAL ISSUE DISCOUNT											
DUE 05/02/2017 5 700% MN 02											
CUSIP 59022CCS0											
RATING MOODY BAA3 S&P BBB+											
TOYS R US PPTY CO II LLC SR	CASH	03/18/14	100,000	99 50	99,500	102 15	102,147	-2,647 ST	8,500	8 54	4,179
SEC NT											
DATED DATE 11/12/10											
BOOK ENTRY ONLY											
PAR CALL 12/01/2015											
DUE 12/01/2017 8 500% JD 01											
CALL 12/01/14 102 125											
CUSIP 89236MAB6											
RATING MOODY BAA3 S&P B											
MRG ENERGY INC SR NT 7 625%18	CASH	05/31/13	100,000	110 75	110,750	109 13	109,132	1,618 LT	7,625	6 88	2,817
DATED DATE 11/07/11											
BOOK ENTRY ONLY											
DUE 01/15/2018 7 625% JJ 15											
CUSIP 629377BN1											
RATING MOODY B1 S&P BB-											

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020PB4

LAST STATEMENT
 October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
DELL INC DATED DATE 12/04/08 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 04/15/2018 5.650% AO 15 CUSIP 24702RAE1 RATING MOODY B1 S&P B+	CASH	09/05/13	100,000	106.00	106,000	101.62	101,621	4,379 LT	5,650	5.33	675
KB HOME SR NOTE DATED DATE 04/03/06 BOOK ENTRY ONLY DUE 06/15/2018 7.250% JD 15 CUSIP 48666KAN9 RATING MOODY B2 S&P B	CASH	11/26/13	100,000	108.38	108,375	108.58	108,581	-206 LT	7,250	6.69	3,283
*ROYAL BANK OF SCOTLAND GRP PLC SUB NOTE DATED DATE 07/03/03 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 07/03/2018 4.700% JJ 03 CUSIP 780097AM3 RATING MOODY B1 S&P BB	CASH	11/25/13	100,000	104.41	104,412	102.55	102,550	1,862 LT	4,700	4.50	1,893
BEST BUY CO INC SMR UNSECURED NTS DATED DATE 07/16/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 08/01/2018 5.000% FA 01 CUSIP 086516AM3 RATING MOODY BAA2 S&P BB	CASH	03/18/14	100,000	103.69	103,688	103.90	103,904	-216 ST	5,000	4.82	1,625

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020PB4

LAST STATEMENT
 October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
BNP PARIBAS/BNP PARIBAS US MEDIUM TERM SR NT DATED DATE 08/20/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 08/20/2018 2 700% FA 20 CUSIP 05574LPT9 RATING MOODY A1 S&P A+	CASH	12/19/13	100,000	102.89	102,885	102.25	102,254	631 ST	2,700	2.62	735
BARRICK NORTH AMER FIN LLC GTD NT DATED DATE 09/11/08 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 09/15/2018 6 800% MS 15 CUSIP 06849RAB8 RATING MOODY BAA2 S&P BBB	CASH	09/27/13	200,000	113.05	226,098	112.86	225,710	388 LT	13,600	6.02	2,758
HERTZ CORP SR NT 7 5%18 DATED DATE 09/30/10 BOOK ENTRY ONLY PAR CALL 10/15/2016 DUE 10/15/2018 7 500% AO 15 CALL 10/15/15 101 875 CUSIP 428040CD9 RATING MOODY B2 S&P B	CASH	05/31/13	100,000	103.75	103,750	104.98	104,977	-1,227 LT	7,500	7.23	896
ASSOCIATES CORP NORTH AMERICA DEBS DATED DATE 10/30/98 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 11/01/2018 6 950% MN 01 CUSIP 046003JU4 RATING MOODY BAA2 S&P A-	CASH	09/05/13	100,000	117.70	117,699	113.35	113,347	4,352 LT	6,950	5.90	521

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020PB4

LAST STATEMENT
 October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
KINETIC CONCEPTS INC SR NT DATED DATE 02/13/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 11/01/2017 DUE 11/01/2018 10 500% MN 01 CALL 11/01/15 105 250 CUSIP 49461B80 RATING MOODY B3 S&P B-	CASH	11/20/13	100,000	110 75	110,750	109 86	109,863	887 LT	10,500	9 48	788
ARES CAPITAL CORP SR UNSECURED DATED DATE 11/19/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 11/30/2018 4 875% MN 30 CUSIP 04010LAN3 RATING MOODY N/A S&P BBB	CASH	03/18/14	100,000	105 55	105,552	104 38	104,384	1,168 ST	4,875	4 62	2,410
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS DATED DATE 02/05/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 02/15/2019 7 500% FA 15 CUSIP 38141EA25 RATING MOODY BAA1 S&P A-	CASH	09/05/13	250,000	119 85	299,625	114 79	286,967	12,658 LT	18,750	6 26	5,365
CVS CAREMARK CORP NT DATED DATE 03/13/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 03/15/2019 6 600% MS 15 CUSIP 126650BN9 RATING MOODY BAA1 S&P BBB+	CASH	09/05/13	100,000	117 61	117,611	114 80	114,804	2,807 LT	6,600	5 61	1,338

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020PB4

LAST STATEMENT
 October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
DOW CHEM CO NT	CASH	09/05/13	50,000	125.99	62,997	121.71	60,852	2,145 LT	4,275	6.79	154
DATED DATE 05/13/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 05/15/2019 8.550% MN 15 CUSIP 260543BX0 RATING MOODY BAA2 S&P BBB											
NOKIA CORP SR NTS	CASH	07/25/13	250,000	107.75	269,375	99.33	248,321	21,054 LT	13,438	4.99	485
DATED DATE 05/07/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 05/15/2019 5.375% MN 15 CUSIP 65490ZAB1 RATING MOODY BAA2 S&P BB											
BARCLAYS BK PLC NTS	CASH	09/05/13	100,000	119.07	119,071	114.36	114,364	4,707 LT	6,750	5.67	113
DATED DATE 05/22/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 05/22/2019 6.750% MN 22 CUSIP 06739FF55 RATING MOODY A2 S&P A											
BANK AMER FDG CORP SENIOR NOTES	CASH	09/05/13	95,000	121.70	115,614	115.92	110,122	5,492 LT	7,244	6.27	3,562
DATED DATE 06/02/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 06/01/2019 7.625% JD 01 CUSIP 06051GDZ9 RATING MOODY BAA2 S&P A											

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020 PB4

LAST STATEMENT
 October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
DELL INC SR UNSECURED NOTES DATED DATE 06/15/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 06/15/2019 5 875% JD 15 CUSIP 24702RAJ0 RATING MOODY B1 S&P B+	CASH	03/31/14	100,000	105.88	105,875	103.88	103,877	1,998 ST	5,875	5.55	2,660
DIRECTV HLDGS LLC / DIRECTV FING INC DATED DATE 03/09/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 10/01/2019 5 875% AO 01 CUSIP 25459HAU9 RATING MOODY BAA2 S&P BBB	CASH	09/05/13	100,000	115.57	115,568	108.36	108,359	7,209 LT	5,875	5.08	930
TIME WARNER CABLE INC GTD INT DATED DATE 12/11/09 BOOK ENTRY ONLY DUE 02/01/2020 5 000% FA 01 CUSIP 88732JAW8 RATING MOODY BAA2 S&P BBB	CASH	11/15/13	100,000	111.87	111,869	101.78	101,781	10,088 LT	5,000	4.47	1,625
STEEL DYNAMICS INC DATED DATE 03/18/11 BOOK ENTRY ONLY PAR CALL 03/15/2018 DUE 03/15/2020 7 625% MS 15 CALL 03/15/15 103.813 CUSIP 858119AR1 RATING MOODY BAA2 S&P BB+	CASH	01/30/14	100,000	104.75	104,750	105.33	105,330	-580 ST	7,625	7.28	1,546

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020PB4

LAST STATEMENT October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
CBS CORP NEW DATED DATE 04/05/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 04/15/2020 5 750% AO 15 CUSIP 124857AD5 RATING MOODY BAA2 S&P BBB	CASH	09/05/13	100,000	114 35	114,352	108 92	108,924	5,428 LT	5,750	5 03	687
FRONTIER COMMUNICATIONS CORP SR NT 8.5%20 DATED DATE 08/20/10 BOOK ENTRY ONLY DUE 04/15/2020 8,500% AO 15 CUSIP 35906AAH1 RATING MOODY BA3 S&P BB-	CASH	11/22/13	100,000	114 50	114,500	113 17	113,171	1,329 LT	8,500	7 42	1,015
ADVANCED MICRO DEVICES INC SR NT 7.75%20 DATED DATE 12/07/10 BOOK ENTRY ONLY PAR CALL 08/01/2018 DUE 08/01/2020 7 750% FA 01 CALL 08/01/15 103 875 CUSIP 007903AU7 RATING MOODY B2 S&P B	CASH	04/25/14	100,000	93 13	93,125	105 42	105,415	-12,290 ST	7,750	8 32	2,519
ARCELORMITTAL SA LUXEMBOURG SR NT DATED DATE 08/05/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 08/05/2020 5 750% FA 05 CUSIP 03938LAQ7 RATING MOODY BA1 S&P BB+	CASH	05/31/13	100,000	104 63	104,625	103 15	103,149	1,476 LT	5,750	5 50	1,805

STATEMENT PERIOD
November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-48020PB4

LAST STATEMENT October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
CITIGROUP INC SR NT DATED DATE 08/09/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 08/09/2020 5 375% FA 09 CUSIP 172967FF3 RATING MOODY BAA2 S&P A-	CASH	09/05/13	100,000	114.36	114,362	108.98	108,978	5,384 LT	5,375	4.70	1,627
SPRINT NEXTEL CORP REGISTERED SENIOR NOTES DATED DATE 08/14/12 BOOK ENTRY ONLY DUE 08/15/2020 7.000% FA 15 CUSIP 852061ART RATING MOODY B1 S&P BB-	CASH	11/25/13	100,000	102.50	102,500	107.21	107,211	-4,711 LT	7,000	6.83	2,003
WYNN LAS VEGAS LLC / WYNN 1MTG NT 7.75%20 DATED DATE 11/29/10 BOOK ENTRY ONLY PAR CALL 08/15/2018 DUE 08/15/2020 7.750% FA 15 CALL 08/15/15 103.875 CUSIP 983130AR6 RATING MOODY BAA2 S&P BBB-	CASH	05/31/13	100,000	106.50	106,500	107.22	107,223	-723 LT	7,750	7.28	2,217
BARCLAYS BK PLC DATED DATE 10/14/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 10/14/2020 5.140% AO 14 CUSIP 06739GBP3 RATING MOODY BAA3 S&P BBB-	CASH	12/19/13	100,000	109.72	109,724	106.46	106,455	3,269 ST	5,140	4.68	628

STATEMENT PERIOD
November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-48020PB4

LAST STATEMENT
October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
HERTZ CORP SR NT 5.875% 20 DATED DATE 03/05/13 BOOK ENTRY ONLY	CASH	03/18/14	100,000	101.00	101,000	106.00	106,003	-5,003 ST	5,875	5.82	702
PAR CALL 10/15/2018 DUE 10/15/2020 5.875% AO 15 CALL 10/15/15 104.406 CUSIP 428040CP2 RATING MOODY B2 S&P B											
REYNOLDS GROUP ISSUER INC DATED DATE 01/28/13 BOOK ENTRY ONLY	CASH	03/18/14	100,000	102.88	102,875	104.98	104,979	-2,104 ST	5,750	5.59	687
PAR CALL 10/15/2018 DUE 10/15/2020 5.750% AO 15 CALL 10/15/15 104.313 CUSIP 761735AP4 RATING MOODY B1 S&P B+											
PROSPECT CAP CORP FR 5.5%111520 DATED DATE 11/07/13 BOOK ENTRY ONLY	CASH	11/14/13	100,000	100.17	100,174	100.32	100,324	-150 LT	5,500	5.49	199
PAR CALL 05/15/2015 DUE 11/15/2020 5.500% MN 15 CUSIP 74348YHUB RATING MOODY N/A S&P BBB											
PETROBAS INTL FIN CO DATED DATE 01/27/11 BOOK ENTRY ONLY	CASH	03/25/14	100,000	99.57	99,568	101.42	101,418	-1,850 ST	5,375	5.40	1,807
ORIGINAL ISSUE DISCOUNT DUE 01/27/2021 5.375% JJ 27 CUSIP 71645WAR2 RATING MOODY BAA2 S&P BBB-											

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY
J.P. Morgan Cleaning Corp
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
277 Park Avenue
New York, New York 10172
(212) 272-2724

J.P. Morgan
J.P. Morgan Securities

ARTHUR KONTOS FOUNDATION, INC

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STATEMENT PERIOD
November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-48020 PB4

LAST STATEMENT
October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
T MOBILE USA INC DATED DATE 10/16/13 BOOK ENTRY ONLY PAR CALL 04/28/2019 DUE 04/28/2021 6.633% JJ 28 CALL 04/28/17 103 317 CUSIP 87264A07 RATING MOODY BA3 S&P BB	CASH	11/18/13	100,000	103 00	103,000	104 57	104,570	-1,570 LT	6,633	6 44	2,211
CENTURYLINK INC SR UNSECURED DATED DATE 06/16/11 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 06/15/2021 6 450% JD 15 CUSIP 156700A7 RATING MOODY BA2 S&P BB	CASH	03/31/14	100,000	109 00	109,000	107 64	107,636	1,364 ST	6,450	5 92	2,920
HEWLETT PACKARD CO DATED DATE 12/09/11 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 12/09/2021 4 650% JD 09 CUSIP 428236BVA RATING MOODY BAA1 S&P BBB+	CASH	12/19/13	100,000	106 60	106,595	103 29	103,286	3,309 ST	4,650	4 36	2,183
ONEOK INC NEW SR UNSECURED DATED DATE 01/26/12 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 11/01/2021 DUE 02/01/2022 4 250% FA 01 CUSIP 682680AQ6 RATING MOODY BAA3 S&P BB+	CASH	11/14/13	100,000	98 88	98,878	95 46	95,456	3,422 LT	4,250	4 30	1,381

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020PB4

LAST STATEMENT
 October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
PLAINS EXPLORATION & PRODUCTION DATED DATE 11/21/11 BOOK ENTRY ONLY PAR CALL 02/01/2020 DUE 02/01/2022 6 750% FA 01 CUSIP 726505AL4 RATING MOODY BAA3 S&P BBB	CASH	11/14/13	65,000	111 63	72,556	108 07	70,248	2,308 LT	4,388	6 05	1,426
ALCOA INC DATED DATE 04/02/07 BOOK ENTRY ONLY DUE 02/23/2022 5 870% FA 23 CUSIP 013817A04 RATING MOODY BA1 S&P BBB	CASH	11/14/13	100,000	110 84	110,842	103 19	103,191	7,652 LT	5,870	5 30	1,549
T MOBILE USA INC DATED DATE 07/28/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 04/28/2020 DUE 04/28/2022 6 731% JJ 28 CALL 04/28/17 103 366 CUSIP 87264AAG0 RATING MOODY BA3 S&P BB	CASH	11/18/13	100,000	103 50	103,500	104 43	104,431	-931 LT	6,731	6 50	2,244
GOODYEAR TIRE & RUBBER CO SENIOR NOTES DATED DATE 02/28/12 BOOK ENTRY ONLY PAR CALL 05/15/2020 DUE 05/15/2022 7 000% MN 15 CALL 05/15/17 103 500 CUSIP 382550BC4 RATING MOODY B1 S&P B+	CASH	03/19/14	100,000	108 25	108,250	110 26	110,264	-2,014 ST	7,000	6 47	253

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020PB4

LAST STATEMENT
 October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
CITIGROUP INC DATED DATE 02/08/13 BOOK ENTRY ONLY DUE 07/30/2022 4.050% JJ 30 CUSIP 172967GK1 RATING MOODY BAA3 S&P BBB+	CASH	12/19/13	100,000	104.01	104,013	100.24	100,244	3,769 ST	4,050	3.89	1,328
DARDEN RESTAURANTS INC SR UNSECURED DATED DATE 10/04/12 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 08/01/2022 DUE 11/01/2022 3.350% MN 01 CUSIP 237194AK1 RATING MOODY BA1 S&P BBB	CASH	11/14/13	15,000	90.59	13,589	89.53	13,430	159 LT	503	3.70	38
BNP PARIBAS/BNP PARIBAS US DATED DATE 03/04/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 03/03/2023 3.250% MS 03 CUSIP 05574LFY9 RATING MOODY A1 S&P A+	CASH	11/14/13	100,000	101.64	101,638	96.22	96,222	5,416 LT	3,250	3.20	767
T MOBILE USA INC DATED DATE 10/16/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 04/28/2021 DUE 04/28/2023 6.836% JJ 28 CALL 04/28/18 103.418 CUSIP 87264AAE5 RATING MOODY BA3 S&P BB	CASH	11/18/13 11/18/13	100,000 50,000 50,000	104.00	104,000 52,000 52,000	104.55 104.50 104.61	104,553 52,251 52,303	-553 -251 LT -303 LT	6,836	6.57	2,279

STATEMENT PERIOD
 November 1 - November 28, 2014

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020 PB4

LAST STATEMENT
 October 31, 2014

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
LEUCADIA NATL CORP SR NT DATED DATE 10/18/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 01/18/2023 DUE 10/18/2023 5 500% AO 18 CUSIP 527288BE3 RATING MOODY BAA2 S&P BBB	CASH	11/20/13	100,000	105.42	105,420	101.31	101,306	4,114 LT	5,500	5.22	611
ASPEN INS HLDGS LTD SR NT DATED DATE 11/13/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 11/15/2023 4 650% MN 15 CUSIP 04530DAD4 RATING MOODY BAA2 S&P BBB+	CASH	12/19/13	100,000	104.44	104,436	100.09	100,092	4,344 ST	4,650	4.45	168
Total Corporate Bonds			5,374,000		\$5,805,440		\$5,692,185	\$113,256	\$333,959		\$77,616
TOTAL FIXED INCOME			5,374,000		\$5,805,440		\$5,692,185	\$113,256	\$333,959		\$77,616

THE ARTHUR KONTOS FOUNDATION, INC.
Charitable Contributions
December 2013 through November 2014

Type	Date	Num	Name	Paid Amount
Charitable Contributions				
Check	1/13/2014	1037	St Nicholas Greek Orthodox Church	10,000 00
Check	3/20/2014	1040	Killa Wası Foundation	1,000 00
Check	4/3/2014	1038	Monmouth County Chiefs Association	5,000 00
Check	4/29/2014	1041	CLL Foundation	10,000 00
Check	5/9/2014	1042	CPC Behavioral Healthcare	6,500 00
Check	6/17/2014	1043	Riverview Medical Center Foundation	5,000 00
Check	6/17/2014	1044	Monmouth Museum	1,000 00
Check	6/23/2014	1046	Monmouth Conservation Foundation	25,000 00
Check	6/23/2014	1047	St Judes Children's Hospital	1,000 00
Check	6/23/2014	1045	Holiday Express Golf Classic	10,000 00
Check	7/22/2014	1049	Tigger House Inc	100,000 00
Check	8/11/2014	1050	Berkshire School	100,000 00
Check	9/8/2014	1051	SSR Kamataka Projects	30,000 00
Check	9/23/2014	1052	USSA	25,000 00
Check	9/23/2014	1053	Classical Amer Homes & Preserv Trust	10,000 00
Check	9/26/2014	1055	Middleton Place Foundation	5,000 00
Check	9/26/2014	1054	Monmouth Arts	5,000 00
Check	10/1/2014	1056	Scire Family Foundation	1,000 00
Check	10/3/2014	1057	Monmouth Conservation Foundation	36,500 00
Total Charitable Contributions				<u>387,000 00</u>
TOTAL				<u><u>387,000.00</u></u>

**THE PURPOSE OF THE ABOVE
CONTRIBUTIONS IS TO AID
EACH DONEE ORGANIZATION
IN CARRYING OUT ITS EXEMPT FUNCTION.**