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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

12/01, 2013, and ending

11/30, 2014

Name of foundation

FRANCES & BENJAMIN BENENSON FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)

708 THIRD AVENUE

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10017

A Employer identification number

13-3267113

B Telephone number (see instructions)

(212) 716-9076

C If exemption application is pending check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 35,659,907.**J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	98,844.	98,844.		ATCH 1
4 Dividends and interest from securities	252,067.	252,067.		ATCH 2
5a Gross rents				
b Net rental income or (loss)	2,246,642.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	15,595,035.			
7 Capital gain net income (from Part IV, line 2)		2,246,642.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 3	6,068.	6,068.		
12 Total. Add lines 1 through 11	2,603,621.	2,603,621.		
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	3,037.	1,519.		1,519.
b Accounting fees (attach schedule)	7,500.			7,500.
c Other professional fees (attach schedule)	141,627.	70,814.		70,814.
17 Interest				
18 Taxes (attach schedule) (see instructions) ATCH 5	35,343.	7,343.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	514,819.	512,483.		2,336.
24 Total operating and administrative expenses. Add lines 13 through 23	702,326.	592,159.		82,169.
25 Contributions, gifts, grants paid	2,525,755.			2,525,755.
26 Total expenses and disbursements. Add lines 24 and 25	3,228,081.	592,159.	0	2,607,924.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-624,460.			
b Net investment income (if negative, enter -0-)		2,011,462.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	341,359.	308,465.	308,465.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule), **	7,352,112.	7,238,866.	7,263,887.
	b Investments - corporate stock (attach schedule) ATCH 8	13,210,956.	13,019,745.	20,362,463.
	c Investments - corporate bonds (attach schedule),			
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	7,293,609.	6,170,578.	6,194,337.
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ ATCH 10)	643,901.	1,530,758.	1,530,755.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,841,937.	28,268,412.	35,659,907.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds . .	28,841,937.	28,268,412.	ATCH 11
	30 Total net assets or fund balances (see instructions),	28,841,937.	28,268,412.	
31 Total liabilities and net assets/fund balances (see instructions)	28,841,937.	28,268,412.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,841,937.
2 Enter amount from Part I, line 27a	2	-624,460.
3 Other increases not included in line 2 (itemize) ▶ ATCH 12	3	85,289.
4 Add lines 1, 2, and 3	4	28,302,766.
5 Decreases not included in line 2 (itemize) ▶ ATCH 13	5	34,354.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,268,412.

**ATCH 7

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,246,642.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	2,461,661.	28,956,851.	0.085011
2011	2,438,424.	34,151,323.	0.071401
2010	2,488,003.	34,804,568.	0.071485
2009	2,352,776.	34,645,959.	0.067909
2008	4,727,964.	35,964,108.	0.131463
2 Total of line 1, column (d)			2 0.427269
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.085454
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 34,086,524.
5 Multiply line 4 by line 3			5 2,912,830.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 20,115.
7 Add lines 5 and 6			7 2,932,945.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,607,924.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	40,229.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	40,229.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	40,229.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	13,370.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	33,320.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	46,690.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	512.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,949.
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ 5,949.00 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of ORGANIZATION'S TREASURER Located at 708 THIRD AVENUE NEW YORK, NY Telephone no 212 867-0990 ZIP+4 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☐ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☒ **5b** X**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	20,528,597.
b	Average of monthly cash balances	1b	1,427,388.
c	Fair market value of all other assets (see instructions)	1c	12,649,623.
d	Total (add lines 1a, b, and c)	1d	34,605,608.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	34,605,608.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	519,084.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	34,086,524.
6	Minimum investment return. Enter 5% of line 5	6	1,704,326.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,704,326.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	20,115.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	20,115.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,684,211.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,684,211.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,684,211.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,607,924.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,607,924.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	20,115.
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,587,809.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,684,211.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years 20 <u>11</u> , 20 <u>10</u> , 20 <u>09</u>				
3 Excess distributions carryover, if any, to 2013				
a From 2008 2,056,182.				
b From 2009 639,014.				
c From 2010 765,709.				
d From 2011 760,320.				
e From 2012				
f Total of lines 3a through e	4,221,225.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>2,607,924.</u>				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				1,684,211.
e Remaining amount distributed out of corpus	923,713.			
5 Excess distributions carryover applied to 2013 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,144,938.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	2,056,182.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	3,088,756.			
10 Analysis of line 9				
a Excess from 2009 639,014.				
b Excess from 2010 765,709.				
c Excess from 2011 760,320.				
d Excess from 2012				
e Excess from 2013 923,713.				

Form 990-PF (2013)

NOT APPLICABLE

	4942(j)(3) or	4942(j)(5)
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[illegible]

PAGE 13

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year VARIOUS - SEE STATEMENT 708 THIRD AVENUE NEW YORK, NY 10017	NONE	NONE	CONTRIBUTIONS	2,525,755.
Total			3a	2,525,755.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments				98,844.	
4	Dividends and interest from securities				252,067.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income				6,068.	
8	Gain or (loss) from sales of assets other than inventory				2,246,642.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)				2,603,621.	
13	Total. Add line 12, columns (b), (d), and (e)					2,603,621.

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash			X
(2) Other assets			X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

[illegible]

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

10/15/15
Date

► Treasurer
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MAURY GOLBERT

Preparer's signature

Date	
------	--

10/14/15

Check ☐ if self-employed

PTIN

P00748248

Firm's name ► BERDON LLP

Firm's address ► 360 MADISON AVE
NEW YORK, NY

10017

Firm's EIN	▶ 13-0485070
------------	--------------

Phone no 212-832-0400

Form **990-PF** (2013)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,465,082.		NEUBERGER BERMAN (SEE ATTACHED) 4,281,538.					VAR 2,183,544.	VAR
3,203,047.		NEUBERGER BERMAN (SEE ATTACHED) 3,120,807.					VAR 82,240.	VAR
896,731.		LTCL - WELLS FARGO BONDS (SEE ATTACHED) 910,434.					VAR -13,703.	VAR
5,030,175.		STCG - WELLS FARGO BONDS (SEE ATTACHED) 5,028,555.					VAR 1,620.	VAR
		JP MORGAN GLOBAL INVESTORS I, LP 502.					VAR -502.	VAR
		LTCL - AIG EUROPEAN RE PTNRS LP 6,557.					VAR -6,557.	VAR
TOTAL GAIN (LOSS)							<u>2,246,642.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MTGE BACKED SECURITIES	90,916.	90,916.
US TREASURY OBLIGATIONS	7,895.	7,895.
OTHER	33.	33.
TOTAL	<u>98,844.</u>	<u>98,844.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SEE ATTACHED DIVIDEND STATEMENT	252,067.	252,067.
TOTAL	<u>252,067.</u>	<u>252,067.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INT INCOME - PTN-JP MORGAN PTN GLOBAL IN	2,622.	2,622.
INT INCOME - PTN-AIG EUROPEAN RE PARTNER	3,359.	3,359.
PTN INCOME - OTHER	87.	87.
TOTALS	6,068.	6,068.

ATTACHMENT 4FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
INV EXPENSE - JPM PTNRS	
INV EXPENSE - AIG EUROPEAN RE	
TOTALS	

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN INCOME TAXES	7,343.	7,343.
EXTENSION TAX PAYMENT	28,000.	
TOTALS	<u>35,343.</u>	<u>7,343.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
LICENCES, PERMITS, FEES	775.		775.
INVESTMENT EXPENSES	256,800.	256,800.	
MISCELLANEOUS EXPENSES	1,561.		1,561.
MANAGEMENT EXPENSE	250,000.	250,000.	
DIVIDEND CHARGES	149.	149.	
JPM PTNRS - MISC 2% EXPENSE	863.	863.	
AIG EUROPEAN - MISC 2% EXPENSE	3,883.	3,883.	
PTN ORD LOSS JPM GLOBAL INV	88.	88.	
SEC 988 JPM PTNRS GLO PRI INV	700.	700.	
TOTALS	<u>514,819.</u>	<u>512,483.</u>	<u>2,336.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>ATTACHMENT 7</u>	
	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MKTABLE. BONDS-GOV'T AGENCIES	1,054,160.	1,079,181.
INV-US T-BILLS-UNRESTRICTED	6,184,706.	6,184,706.
US OBLIGATIONS TOTAL	<u>7,238,866.</u>	<u>7,263,887.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NEUBERGER BERMAN - SEE STMT.	13,019,745.	20,362,463.
TOTALS	<u>13,019,745.</u>	<u>20,362,463.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
JP MORGAN PTN GLOBAL INVESTORS	-27,913.	-27,913.
QUELLOS STRATEG PNR II LTD	1,375,000.	1,375,000.
PARA PARTNERS LP	500,000.	500,000.
AIG EUROPEAN REAL ESTATE	237,820.	237,820.
KS INTERNATIONAL	1,000,000.	1,000,000.
MTGE. BACKED SECURITY	2,335,671.	2,359,430.
PROVIDENCE MBS OFFSHORE FD	750,000.	750,000.
TOTALS	<u>6,170,578.</u>	<u>6,194,337.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CASH IN NEUBERGER AND BERMAN	1,032,289.	1,032,286.
CASH IN J.P. MORGAN	300,212.	300,212.
CASH IN WACHOVIA/WELLS FARGO	198,257.	198,257.
TOTALS	<u>1,530,758.</u>	<u>1,530,755.</u>

FORM 990PF, PART II - OTHER FUNDSATTACHMENT 11DESCRIPTIONENDING
BOOK VALUE

ACCM. INC. AND OTHER FUNDS

28,268,412.

TOTALS

28,268,412.

ATTACHMENT 12FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NONTAXABLE INCOME FROM PASSTHRU ENTITY

85,289.

TOTAL

85,289.

ATTACHMENT 13FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NONDEDUCTIBLE EXPENSE - AIG EUROPEAN RE

34,354.

TOTAL

34,354.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITIONNAME AND ADDRESS

CO-PRESIDENT

BRUCE W BENENSON
708 THIRD AVENUE
28TH FL
NEW YORK, NY 10017

CO-PRESIDENT

FREDERICK C BENENSON
708 THIRD AVENUE
28TH FL
NEW YORK, NY 10017

CO-PRESIDENT

LAWRENCE B BENENSON
708 THIRD AVENUE
28TH FL
NEW YORK, NY 10017

VICE-PRESIDENT

RICHARD KESSLER
708 THIRD AVENUE
28TH FL
NEW YORK, NY 10017

TREASURER & SECRETARY

LAWRENCE A SIPKIN
708 THIRD AVENUE
28TH FL
NEW YORK, NY 10017

ATTACHMENT 15

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

BRUCE W. BENENSON
708 THIRD AVENUE

Client Statement

For the period 11/01/2014 to 11/28/2014

FRANCES AND BENJAMIN BENENSON
FOUNDATION INC

NEUBERGER BERMAN

JPMCC Account: 541-22419 203
Base Currency: USD
NB Account Number: 550-30556

Positions in Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price	Mkt Value	% Portfolio (12)	Annual Income (6)	Yield (10)
CASH EQUIVALENT									
1,032,288.68	STATE STR INSTL INVT TR	STYTZ	1.0000	1,032,288.68	1.0000	1,032,288.68	3.74	0.00	0.00
	U S GOVT MONEY MKT FD INSTL CL								
				1,032,288.68		1,032,288.68	3.74	0.00	0.00
TOTAL CASH EQUIVALENT									
EQUITIES									
5,875	AMERICAN EXPRESS COMPANY	AXP	44.1674	259,493.31	92.4200	542,987.50	1.87	6,119.00	1.13
8,425	ANTERQ RESOURCES CORPORATION	AR	54.8020	459,179.76	46.9200	395,301.00	1.43	0.00	0.00
8,547	APPLE INC	AAPL	34.9595	298,798.56	118.9300	1,016,494.71	3.88	16,088.38	1.58
4,450	ASML HOLDING NV	ASML	91.3788	406,639.95	105.8600	470,276.00	1.71	3,190.85	0.68
	N Y REGISTRY SHS 2012								
10,375	BRISTOL MYERS SQUIBB CO	BMJ	35.5393	368,719.97	59.0500	612,643.75	2.22	14,940.00	2.44
15,150	CABOT OIL & GAS CORP	COG	18.2719	281,968.78	33.0400	500,586.00	1.81	1,212.00	0.24
5,975	CHURCH & DWIGHT CO INC	CHD	35.5979	212,697.25	76.7100	458,342.25	1.88	7,406.00	1.62
6,375	CME GROUP INC	CME	73.9777	471,607.82	84.6400	539,580.00	1.96	11,985.00	2.22
5,550	COMCAST CORPORATION	CMCSK	53.6582	297,802.94	56.8100	315,295.50	1.14	4,985.00	1.58
	NEW SPL CLASS A								
2,475	COOPER COMPANIES INC NEW (THE)	COO	119.1421	294,876.70	168.9000	418,037.50	1.52	148.50	0.04
4,525	COSTCO WHOLESALE CORP-NEW	COST	113.3400	512,863.41	142.1200	643,093.00	2.33	6,435.50	1.00
7,050	DANAHER CORP	DHR	37.5969	285,358.25	83.5800	589,098.00	2.14	2,820.00	0.48
6,950	DOVER CORPORATION	DOV	58.9302	409,565.15	76.9800	535,080.50	1.94	11,120.00	2.09
5,800	EOG RES INC	EOG	16.7341	97,292.49	86.7200	502,978.00	1.82	3,888.00	0.77

Client Statement

For the period 11/01/2014 to 11/28/2014

FRANCES AND BENJAMIN BENENSON
FOUNDATION INC.

NEUBERGER BERMAN

JPMCC Account: 541-22419 203
Base Currency: USD
NB Account Number: 550-30556

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price (1)(4)(9)	Mkt Value	% Portfolio (12)	Annual Income (9)	Yield (10)
EQUITIES (Continued)									
7,700	ESTEE LAUDER COMPANIES INC CL A	EL	54.5727	420,209.74	74.1400	570,878.00	2.07	7,392.00	1.29
10,250	FISERV INC	FISV	23.8560	244,524.49	71.4900	732,772.50	2.66	0.00	0.00
11,125	FMC TECHNOLOGIES INC	FTI	37.3856	415,914.84	47.7700	531,441.25	1.93	0.00	0.00
6,850	INTUIT INC	INTU	82.3194	426,846.73	93.8700	643,009.50	2.33	6,850.00	1.07
5,850	IPG PHOTONICS CORP	IPGP	87.9038	397,237.34	72.0900	421,728.50	1.53	0.00	0.00
9,200	JPMORGAN CHASE & CO	JPM	49.3437	453,961.92	60.1600	553,472.00	2.01	14,720.00	2.68
5,800	JOHNSON & JOHNSON	JNJ	92.2148	534,844.48	108.2500	627,850.00	2.28	16,240.00	2.59
13,050	LENNAR CORP CL A	LEN	16.5238	215,835.44	47.2400	616,482.00	2.24	2,088.00	0.34
3,575	M & T BANK CORP	MTB	106.6978	381,444.67	126.0200	450,591.50	1.83	10,070.00	2.22
5,950	MOODYS CORP	MCO	77.6101	461,780.18	101.0100	601,009.50	2.18	6,664.00	1.11
5,300	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	NSRGY	33.5006	177,553.39	75.0500	397,765.00	1.44	11,203.03	2.82
4,250	OMNICOM GROUP INC	OMC	69.0175	293,324.43	77.2700	328,397.50	1.19	8,500.00	2.59
18,600	PITNEY BOWES INC	PBI	23.0374	428,495.99	24.6200	457,932.00	1.66	13,950.00	3.05
2,300	PRECISION CASTPARTS CORP	PCP	165.8021	381,344.87	237.9000	547,170.00	1.98	276.00	0.05
5,800	RANGE RESOURCES CORP	RRC	63.8630	370,579.46	65.6500	380,770.00	1.38	928.00	0.24
3,175	ROPER INDUSTRIES INC NEW	ROP	49.1885	156,302.28	157.8200	501,078.50	1.82	2,540.00	0.51
11,500	RPM INTERNATIONAL INC	RPM	45.4246	522,382.98	47.7000	548,550.00	1.99	11,980.00	2.18
7,250	SANDISK CORP	SNDK	57.0316	413,479.10	103.4500	750,085.00	2.72	8,700.00	1.16
4,250	SCHLUMBERGER LTD	SLB	32.8978	140,214.94	85.9500	365,287.50	1.32	6,800.00	1.86
5,000	SIRONA DENTAL SYSTEMS INC	SIRO	47.5904	237,951.97	86.3900	431,950.00	1.57	0.00	0.00
700	TIFFANY & CO NEW	TIF	89.5857	62,709.99	107.9200	75,544.00	0.27	1,064.00	1.41
15,650	TOLL BROTHERS INC	TOL	32.4851	508,391.38	34.8900	547,593.50	1.99	0.00	0.00

001026 NBDD0101 006733 NEUB



Client Statement

For the period 11/01/2014 to 11/28/2014

FRANCES AND BENJAMIN BENENSON
FOUNDATION INC

NEUBERGER BERMAN

JPMCC Account: 541-22419 203
Base Currency: USD
NB Account Number: 550-30556

Positions in Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (11/4/10)	Total Cost (11/4/10)	Price	Mkt. Value	% Portfolio (12)	Annual Income (6)	Yield (30)
EQUITIES (Continued)									
12,400	TYCO INTERNATIONAL PLC SHS	TYC	20.7414	257,193.92	42.9000	531,960.00	1.93	8,928.00	1.68
7,600	WALT DISNEY CO	DIS	30.9435	230,610.52	92.5100	703,076.00	2.55	6,536.00	0.93
13,825	WHITEWAVE FOODS COMPANY (THE) COM CL A	WWAV	17.3219	239,474.75	36.6300	506,409.75	1.84	0.00	0.00
TOTAL EQUITIES				13,018,874.09		20,362,463.21	73.85	235,659.04	1.16
US GOVERNMENT & AGENCY									
3,000,000	UNITED STATES TREASURY BILL RE-ISSUE 10/30/2014 DATED DATE 07/31/14 ORIGINAL ISSUE DISCOUNT DUE 01/28/2015 0.000%	912796ER6	99.9856	2,999,867.28	99.9988	2,999,983.10	10.88	2,142.26	0.01
3,185,000	UNITED STATES TREASURY BILL RE-ISSUE 11/20/2014 DATED DATE 08/21/14 ORIGINAL ISSUE DISCOUNT DUE 02/19/2015 0.000%	912796EV7	99.9949	3,184,838.97	99.9989	3,184,964.65	11.55	155.34	0.00
TOTAL US GOVERNMENT & AGENCY				6,184,706.25		6,184,927.75	22.43	367.60	0.01
GRAND TOTAL				20,235,869.02		27,579,879.64	100.00	236,026.64	0.86

Frances & Benjamin Benenson Foundation, Inc
Marketable Securities

11/30/2014

# of shares 12/1/2013	Costs 12/1/2013	Purchases FYE 11/30/14		Sales FYE 11/30/2014		Stock Splits/Dividend		Balance 11/30/14		Balance per Neuberger		Difference		Price per Share @ 11/30/2014	Fair Mkt Value @ 11/3
		Date	# of shr	Cost	Date	# of shr	Cost	# of shr	Cost	# of shr	Cost	# of shr	Cost		
5,125 00	194,437 79	8/8/2014	650 00	56,345 12				5,125 00	194,437 79	5,875 00	259,483 31	-	-	92 42	542,5
-	-	8/11/2014	100 00	8,700 40				650 00	56,345 12	"	"	"	"	"	"
2,825 00	268,512 44				04/10/14	2,825 00	268,512 44	100 00	8,700 40	"	"	"	"	"	"
6 400 00	338,194 31							6,400 00	338,194 31	8,425 00	459,179 76	-	-	46 92	395,2
-	-	4/14/2014	2,025 00	120,985 45				2,025 00	120,985 45	"	"	"	"	"	"
-	-	7/11/2014	3,150 00	307,811 39	10/23/14	3,150 00	238,575 09	-	-	-	-	-	-	-	-
1,221 00	298,798 56							8,547 00	298,798 56	8,547 00	298,798 56	-	-	118 93	1,016,4
-	-	8/8/2014	1,750 00	158,841 03				1,750 00	158,841 03	4,450 00	406,639 95	-	-	105 68	470,2
-	-	8/13/2014	200 00	18,163 64				200 00	18,163 64	"	"	"	"	"	"
-	-	8/14/2014	1,300 00	118,283 23				300 00	27,263 16	"	"	"	"	"	"
-	-	8/15/2014	300 00	27,263 16				900 00	84,088 89	"	"	"	"	"	"
-	-	8/22/2014	900 00	84,088 89				9,300 00	315,516 93	10,375 00	368,719 97	-	-	59 05	612,6
9,300 00	315,516 93							1,075 00	53,203 04	"	"	"	"	"	"
-	-	4/17/2014	1,075 00	53,203 04	03/03/14	150 00	21,354 43	-	-	-	-	-	-	-	-
3,775 00	386,803 03				04/10/14	400 00	56,259 07	"	"	"	"	"	"	"	"
"	"				06/10/14	1,000 00	142,261 63	"	"	"	"	"	"	"	"
"	"				06/11/14	2,225 00	308,242 01	"	"	"	"	"	"	"	"
-	-	2/1/2014	150 00	19,390 70	03/03/14	150 00	21,354 42	"	"	"	"	"	"	"	"
-	-	2/3/2014	150 00	18,783 69	03/03/14	150 00	21,354 42	"	"	"	"	"	"	"	"
-	-	2/4/2014	300 00	38,060 31	03/03/14	300 00	42,708 85	"	"	"	"	"	"	"	"
14,000 00	193,677 99				02/06/14	2,950 00	119 187 07	11,050 00	150,289 97	15,150 00	291,968 78	-	(0 01)	33 04	500,2
-	-	3/5/2014	4,050 00	139,944 92				4,050 00	139,944 92	"	"	"	"	"	"
-	-	6/17/2014	50 00	1,733 90				50 00	1,733 90	"	"	"	"	"	"
17,475 00	495,715 34				12/19/13	575 00	16,161 58	"	"	-	-	-	-	-	-
"	"				12/19/13	7,925 00	222,748 86	"	"	"	"	"	"	"	"
"	"				12/23/13	2,225 00	62,492 26	"	"	"	"	"	"	"	"
"	"				12/24/13	4,050 00	113,973 11	"	"	"	"	"	"	"	"
"	"				12/26/13	1,300 00	36,501 28	"	"	"	"	"	"	"	"
"	"				01/02/14	1,400 00	39,285 69	"	"	"	"	"	"	"	"
8,675 00	351,684 96				04/10/14	375 00	25,665 86	5,975 00	212,697 25	5,975 00	212,697 25	-	-	76 71	458,2
"	"				04/10/14	300 00	20,532 69	"	"	"	"	"	"	"	"
"	"				04/10/14	750 00	51,331 71	"	"	"	"	"	"	"	"
"	"				04/10/14	1,100 00	75,286 51	"	"	"	"	"	"	"	"
"	"				04/10/14	175 00	11,977 40	"	"	"	"	"	"	"	"
-	-	1/13/2014	800 00	59,582 48				800 00	59,582 48	6,375 00	471,607 82	-	0 00	84 64	539,2
-	-	1/14/2014	1,600 00	119,849 60	09/24/14	1,050 00	85,164 14	550 00	41,198 30	"	"	"	"	"	"
-	-	2/24/2014	3,075 00	229,183 13				3,075 00	229,183 13	"	"	"	"	"	"
-	-	3/1/2014	850 00	62,688 18				850 00	62,688 18	"	"	"	"	"	"
-	-	6/19/2014	300 00	21,409 65				300 00	21,409 65	"	"	"	"	"	"
-	-	6/20/2014	800 00	57,546 08				800 00	57,546 08	"	"	"	"	"	"
-	-	4/10/2014	6,200 00	310,863 04	06/04/14	6,200 00	241,989 95	-	-	-	-	-	-	-	-
-	-	10/23/2014	3,200 00	170,270 08				3,200 00	170,270 08	5,550 00	297,802 94	-	-	56 81	315,2
-	-	10/23/2014	2,350 00	127,532 86				2,350 00	127,532 86	"	"	"	"	"	"
-	-	2/3/2014	3,300 00	393,168 93	08/04/14	125 00	19,892 76	2,475 00	294,876 70	2,475 00	294,876 70	-	0 00	168 90	418,6
"	"		"	"	11/20/14	700 00	116,541 82	"	"	"	"	"	"	"	"
-	-	4/11/2014	175 00	21,708 03	08/04/14	175 00	27,849 86	-	-	"	"	"	"	"	"
-	-	4/14/2014	600 00	75,247 38	08/04/14	600 00	95,485 25	-	-	"	"	"	"	"	"

Francis & Benjamin Benenson Foundation, Inc

Marketable Securities

11/30/2014

# of shares	Costs	Purchases FYE 11/30/14		Sales FYE 11/30/2014		Stock Splits/Dividend		Balance 11/30/14		Balance per Neuberger		Difference		Price per		Fair Mkt Value @ 11/3
		Date	# of shr	Cost	Proceeds	# of shr	Cost	# of shr	Cost	# of shr	Cost	# of shr	Cost	Share @ 11/30/2014	Share @ 11/30/2014	
12/1/2013	3,575 00	12/1/2013	381,444 67													450.5
-	-	1/9/2014	1,200 00	91,198 68				3,575 00	381,444 67	3,575 00	381,444 67	-	-	126 02	101 01	601.0
-	-	1/13/2014	600 00	45,244 20				1,200 00	91,198 68	5,950 00	461,780 18	-	-			
-	-	3/3/2014	3,450 00	270,945 41				600 00	45,244 20							
-	-	4/1/2014	700 00	54,391 89				3,450 00	270,945 41							
7,450 00	258,063 30							700 00	54,391 89	5,300 00	177,553 39	-	-	75 05		397.5
5,475 00	299,106 50															
"	"	01/06/14	750 00	59,454 76				"	"	"	"	-	-	"	"	"
6,000 00	372,374 60	01/07/14	4,725 00	376,088 33				"	"	"	"	-	-	"	"	"
"	"	04/10/14	5,000 00	473,404 53				"	"	"	"	-	-	"	"	"
"	"	04/10/14	1,000 00	94,680 91				"	"	"	"	-	-	"	"	"
-	-	10/23/2014	3,000 00	205,954 80				3,000 00	205,954 80	4,250 00	293,324 43	-	-	77 27		328.5
13,450 00	255,102 98	10/24/2014	1,250 00	87,369 63				1,250 00	87,369 63	"	"	-	-	"	"	"
"	"							"	"	"	"	-	-	"	"	"
16,000 00	323,868 10							"	"	"	"	-	-	"	"	"
"	"							"	"	"	"	-	-	"	"	"
-	-	4/17/2014	2,550 00	77,273 42				"	"	"	"	-	-	"	"	"
-	-	4/10/2014	2,225 00	409,165 04				5,100 00	113,366 88	18,600 00	428,495 99	-	-	24 62		457.5
"	"	12/13/2013	5,100 00	113,366 88				7,500 00	166,369 50	"	"	-	-	"	"	"
-	-	12/16/2013	7,500 00	166,369 50				850 00	18,690 91	"	"	-	-	"	"	"
-	-	12/17/2013	850 00	18,690 91				2,800 00	71,201 48	"	"	-	-	"	"	"
-	-	3/24/2014	2,800 00	71,201 48				350 00	9,010 02	"	"	-	-	"	"	"
-	-	3/25/2014	350 00	9,010 02				2,000 00	49,857 20	"	"	-	-	"	"	"
-	-	5/11/14	2,000 00	49,857 20				1,800 00	254,430 39	2,300 00	381,344 87	-	-	237 90		547.1
3,600 00	269,811 76							250 00	63,236 05	"	"	-	-	"	"	"
1,800 00	254,430 39	5/11/2014	250 00	63,236 05				250 00	63,678 43	"	"	-	-	"	"	"
-	-	5/8/2014	250 00	63,678 43				5,800 00	370,579 46	5,800 00	370,579 46	-	-	65 65		380.5
6,550 00	425,483 19							"	"	"	"	-	-	"	"	"
"	"							3,175 00	156,302 27	3,175 00	156,302 28	-	-	157 82		501.0
3,175 00	156,302 27	6/23/2014	7,000 00	321,527 50				7,000 00	321,527 50	11,500 00	522,382 98	-	-	47 70		548.5
-	-	7/10/2014	1,000 00	44,876 10				1,000 00	44,876 10	"	"	-	-	"	"	"
-	-	7/11/2014	1,300 00	58,302 14				1,300 00	58,302 14	"	"	-	-	"	"	"
-	-	8/4/2014	700 00	31,011 54				700 00	31,011 54	"	"	-	-	"	"	"
-	-	8/5/2014	1,500 00	66,665 70				1,500 00	66,665 70	"	"	-	-	"	"	"
7,250 00	413,479 10							7,250 00	413,479 10	7,250 00	413,479 10	-	-	103 46		750.0
6,200 00	247,002 96	06/16/14	1,100 00	85,753 88				4,250 00	140,214 94	4,250 00	140,214 94	-	-	85 95		365.2
7,200 00	357,612 72	08/08/14	400 00	32,322 84				5,000 00	237,951 92	5,000 00	237,951 92	-	-	86 39		431.5
"	"	08/11/14	200 00	16,123 62				"	"	"	"	-	-	"	"	"
"	"	08/15/14	100 00	8,064 04				"	"	"	"	-	-	"	"	"
"	"	08/21/14	200 00	16,122 26				"	"	"	"	-	-	"	"	"
"	"	08/22/14	200 00	16,127 36				"	"	"	"	-	-	"	"	"
-	-	10/20/2014	700 00	62,709 99				700 00	62,709 99	700 00	62,709 99	-	-	107 92		75.5
15,650 00	508,391 38							15,650 00	508,391 38	15,650 00	508,391 38	-	-	34 99		547.5
12,400 00	257,420 52							12,400 00	257,420 52	12,400 00	257,193 92	-	-	42 90		535.5
7,600 00	230,610 52							7,600 00	230,610 52	7,600 00	230,610 52	-	-	92 51		703.0
26,300 00	460,136 29							13,825 00	239,474 75	13,825 00	239,474 75	-	-	36 63		506.5
"	"							"	"	"	"	-	-	"	"	"
"	"	02/25/14	3,225 00	93,992 28				"	"	"	"	-	-	"	"	"

Marketable Securities

[illegible]

Frances & Benjamin Benenson Foundation Inc

Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013	# of Shares	Cost	Purchases - FYE		11/30/14	Date	Sales - FYE 11/30/2014		Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Difference		Market Value
			Date	# of Shrs			# of Shrs	Proceeds			# of Shares	Cost	# of Shrs	Cost	
-	-	-	10/3/2014	107,000.00	104,460.89	11/07/14	107,000.00	104,519.63	58.74		-	-	-	-	
-	-	-	10/09/14	95,861.50	101,792.93	11/17/14	453.33	453.33	(28.05)		95,408.17	101,311.55	-	-	101,858.72
30,217.62	32,838.06					12/16/13	1,019.44	1,107.84	-	(88.40)	21,765.14	23,652.60	-	(0.01)	24,418.31
"	"	"				01/15/14	948.05	948.05	-	(82.21)	"	"	-	-	
"	"	"				02/18/14	885.15	885.15	-	(76.76)	"	"	-	-	
"	"	"				03/17/14	608.89	608.89	-	(52.80)	"	"	-	-	
"	"	"				04/15/14	630.04	630.04	-	(54.64)	"	"	-	-	
"	"	"				05/15/14	816.14	816.14	-	(70.77)	"	"	-	-	
"	"	"				06/16/14	347.61	347.61	-	(30.14)	"	"	-	-	
"	"	"				07/15/14	738.32	738.32	-	(64.03)	"	"	-	-	
"	"	"				08/15/14	373.12	373.12	-	(32.36)	"	"	-	-	
"	"	"				09/15/14	423.75	423.75	-	(36.75)	"	"	-	-	
"	"	"				10/15/14	1,062.17	1,062.17	-	(92.11)	"	"	-	-	
"	"	"				11/17/14	599.80	599.80	-	(52.01)	"	"	-	-	
-	-	-	06/25/14	28,974.95	32,614.93	07/15/14	832.99	832.99	(104.64)		25,039.71	28,185.33	-	-	28,362.98
"	"	"	"	"	"	08/15/14	719.47	719.47	(90.38)		"	"	-	-	
"	"	"	"	"	"	09/15/14	930.99	930.99	(116.96)		"	"	-	-	
"	"	"	"	"	"	10/15/14	715.81	715.81	(89.92)		"	"	-	-	
"	"	"	"	"	"	11/17/14	735.98	735.98	(92.46)		"	"	-	-	
18,329.07	19,720.93					12/16/13	362.46	362.46	(27.53)		-	(0.00)	-	-	
"	"	"				01/28/14	2,106.13	2,250.25	(15.81)		"	"	-	-	
"	"	"				01/09/14	15,585.39	16,549.74	(219.16)		"	"	-	-	
"	"	"				01/15/14	275.09	275.09	(20.89)		"	"	-	-	
-	-	-	06/25/14	25,931.67	29,189.34	07/15/14	871.27	871.27	(109.45)		22,296.14	25,097.09	-	-	25,268.88
"	"	"	"	"	"	08/15/14	864.52	864.52	(108.61)		"	"	-	-	
"	"	"	"	"	"	09/15/14	629.51	629.51	(79.08)		"	"	-	-	
"	"	"	"	"	"	10/15/14	788.99	788.99	(99.12)		"	"	-	-	
"	"	"	"	"	"	11/17/14	481.24	481.24	(60.46)		"	"	-	-	
41	-	-	08/22/14	125,959.43	136,311.72	09/15/14	3,036.31	3,285.86	(249.55)		119,655.71	129,489.91	-	-	130,093.28
41	"	"	"	"	"	10/15/14	1,828.29	1,828.29	(150.26)		"	"	-	-	
41	"	"	"	"	"	11/17/14	1,439.12	1,439.12	(118.28)		"	"	-	-	
2	41,131.91	42,115.22				12/16/13	480.69	480.69	(11.49)		37,124.07	38,011.58	-	0.01	37,602.23
2	"	"				01/15/14	513.26	513.26	(12.27)		"	"	-	-	
2	"	"				02/18/14	448.24	448.24	(10.72)		"	"	-	-	
2	"	"				03/17/14	99.06	99.06	-	(2.37)	"	"	-	-	
2	"	"				04/15/14	99.56	99.56	-	(2.38)	"	"	-	-	
2	"	"				05/15/14	324.73	324.73	-	(7.76)	"	"	-	-	
2	"	"				06/16/14	712.39	712.39	-	(17.03)	"	"	-	-	
2	"	"				07/15/14	220.51	220.51	-	(5.27)	"	"	-	-	
2	"	"				08/15/14	96.82	96.82	-	(2.31)	"	"	-	-	
2	"	"				09/15/14	222.94	222.94	-	(5.33)	"	"	-	-	
2	"	"				10/15/14	177.96	177.96	-	(4.25)	"	"	-	-	
2	"	"				11/17/14	611.68	611.68	-	(14.62)	"	"	-	-	
1	-	-	06/12/14	106,127.56	118,431.72	07/15/14	2,877.07	2,877.07	(333.56)		92,125.60	102,806.41	-	-	103,201.86
1	"	"	"	"	"	08/15/14	2,926.01	2,926.01	(339.23)		"	"	-	-	
1	"	"	"	"	"	09/15/14	3,048.76	3,048.76	(353.47)		"	"	-	-	
1	"	"	"	"	"	10/15/14	2,641.95	2,641.95	(306.30)		"	"	-	-	

Frances & Benjamin Benenson Foundation Inc

Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013	# of Shares	Purchases - FYE		Sales - FYE 11/30/2014		Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Difference		Market Value
		Date	# of Shrs	Date	# of Shrs			# of Shares	Cost	# of Shrs	Cost	
"	"	"	"	11/17/14	2,508.17	2,508.17	2,798.96	"	"	"	"	"
18,906.40	20,135.32			12/16/13	351.40	351.40	374.24	"	"	"	"	"
"	"			01/15/14	399.36	399.36	425.32	"	"	"	"	"
"	"			02/18/14	323.32	323.32	344.34	"	"	"	"	"
"	"			03/17/14	295.73	295.73	314.95	"	"	"	"	"
"	"			04/15/14	326.69	326.69	347.92	"	"	"	"	"
"	"			05/15/14	314.03	314.03	334.44	"	"	"	"	"
"	"			06/16/14	301.55	301.55	321.15	"	"	"	"	"
"	"			07/15/14	427.31	427.31	455.09	"	"	"	"	"
"	"			08/15/14	372.94	372.94	397.18	"	"	"	"	"
"	"			09/15/14	366.41	366.41	390.55	"	"	"	"	"
"	"			10/09/14	15,427.66	16,430.14	89.19	"	"	"	"	"
3,049.42	3,251.44			12/16/13	56.68	56.68	60.43	"	"	"	"	"
"	"			01/15/14	64.41	64.41	68.68	"	"	"	"	"
"	"			02/18/14	52.15	52.15	55.60	"	"	"	"	"
"	"			03/17/14	47.70	47.70	50.86	"	"	"	"	"
"	"			04/15/14	52.69	52.69	56.18	"	"	"	"	"
"	"			05/15/14	50.65	50.65	54.01	"	"	"	"	"
"	"			06/16/14	48.64	48.64	51.86	"	"	"	"	"
"	"			07/15/14	68.92	68.92	73.49	"	"	"	"	"
"	"			08/15/14	60.15	60.15	64.13	"	"	"	"	"
"	"			09/15/14	59.15	59.15	63.07	"	"	"	"	"
"	"			10/09/14	2,129.72	2,280.46	9.64	"	"	"	"	"
"	"			10/15/14	358.56	358.56	382.31	"	"	"	"	"
56,344.23	60,006.61			12/16/13	1,313.87	1,313.87	1,399.27	"	"	"	"	"
"	"			01/15/14	1,124.53	1,124.53	1,197.62	"	"	"	"	"
"	"			02/18/14	963.67	963.67	1,026.31	"	"	"	"	"
"	"			03/17/14	1,011.76	1,011.76	1,077.52	"	"	"	"	"
"	"			04/15/14	1,098.63	1,098.63	1,170.04	"	"	"	"	"
"	"			05/15/14	1,088.12	1,088.12	1,158.85	"	"	"	"	"
"	"			06/16/14	1,184.07	1,184.07	1,261.03	"	"	"	"	"
"	"			07/15/14	1,104.07	1,104.07	1,175.83	"	"	"	"	"
"	"			08/28/14	38,554.19	41,060.21	41,060.21	"	"	"	"	"
"	"			08/15/14	899.49	899.49	957.96	"	"	"	"	"
"	"			09/15/14	180.83	180.83	192.58	"	"	"	"	"
"	"			10/09/14	7,821.00	8,329.39	39.08	"	"	"	"	"
"	"			08/15/14	252.98	252.98	270.85	"	"	"	"	"
"	"			09/15/14	295.90	295.90	316.80	"	"	"	"	"
"	"			10/09/14	12,345.76	13,209.96	13,216.68	"	"	"	"	"
"	"			10/15/14	452.22	452.22	484.15	"	"	"	"	"
"	"			04/15/14	198.46	198.46	211.98	"	"	"	"	"
"	"			05/15/14	127.30	127.30	135.97	"	"	"	"	"
"	"			06/16/14	181.16	181.16	193.50	"	"	"	"	"
"	"			07/15/14	244.94	244.94	261.63	"	"	"	"	"
"	"			08/15/14	807.61	807.61	862.63	"	"	"	"	"
"	"			09/15/14	358.05	358.05	382.44	"	"	"	"	"
"	"			10/09/14	17,957.20	19,236.65	19,180.54	"	"	"	"	"

March, 2014

Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013	# of Shares	Cost	Purchases - FYE		11/30/14	Cost	Sales - FYE 11/30/2014			Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		# of Shares	Cost	Difference	# of Shr	Cost	Market Value
			Date	# of Shrs			Date	# of Shrs	Proceeds			Cost Basis	Bal per Wachovia @ 11/30/14						
"	"	"	"	"	"	"	10/15/14	290 68	290 68	310 48	(19 80)	"	"	"	"	"	"	"	"
31,048 54	31,878 12	"	"	"	"	"	12/16/13	360 78	360 78	370 42	(9 64)	28 241 08	28,995 74	28,241 08	-	(0 09)	-	30,298 73	
"	"	"	"	"	"	"	01/15/14	55 37	55 37	56 85	(1 48)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	02/18/14	279 61	279 61	287 08	(7 47)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	03/17/14	57 04	57 04	58 56	(1 52)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	04/15/14	92 08	92 08	94 54	(2 46)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	05/15/14	436 66	436 66	448 33	(11 67)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	06/16/14	167 47	167 47	171 94	(4 47)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	07/15/14	191 50	191 50	196 62	(5 12)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	08/15/14	305 34	305 34	313 50	(8 16)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	09/15/14	242 18	242 18	248 56	-	(6 38)	"	"	"	"	"	"	"
"	"	"	"	"	"	"	10/15/14	81 21	81 21	83 38	-	(2 17)	"	"	"	"	"	"	"
"	"	"	"	"	"	"	11/17/14	538 22	538 22	552 60	-	(14 38)	"	"	"	"	"	"	"
21,923 15	22,442 97	"	"	"	"	"	12/16/13	37 17	37 17	38 05	(0 88)	20,214 00	20,693 30	20,214 00	-	0 00	-	20,465 87	
2	"	"	"	"	"	"	01/15/14	654 90	654 90	670 43	(15 53)	"	"	"	"	"	"	"	"
2	"	"	"	"	"	"	02/18/14	34 17	34 17	34 98	(0 81)	"	"	"	"	"	"	"	"
2	"	"	"	"	"	"	03/14/14	34 61	34 61	35 43	(0 82)	"	"	"	"	"	"	"	"
2	"	"	"	"	"	"	04/15/14	34 66	34 66	35 48	-	(0 82)	"	"	"	"	"	"	"
2	"	"	"	"	"	"	05/15/14	34 68	34 68	35 50	-	(0 82)	"	"	"	"	"	"	"
2	"	"	"	"	"	"	06/16/14	34 78	34 78	35 60	-	(0 82)	"	"	"	"	"	"	"
2	"	"	"	"	"	"	07/15/14	681 88	681 88	698 05	-	(16 17)	"	"	"	"	"	"	"
2	"	"	"	"	"	"	08/15/14	34 27	34 27	35 08	-	(0 81)	"	"	"	"	"	"	"
2	"	"	"	"	"	"	09/15/14	34 03	34 03	34 84	-	(0 81)	"	"	"	"	"	"	"
2	"	"	"	"	"	"	10/15/14	59 51	59 51	60 92	-	(1 41)	"	"	"	"	"	"	"
2	"	"	"	"	"	"	11/17/14	34 49	34 49	35 31	-	(0 82)	"	"	"	"	"	"	"
90,121 15	89,853 61	"	"	"	"	"	12/16/13	609 75	609 75	607 94	1 81	25,123 64	25,049 06	25,123 64	-	0 00	-	26,213 50	
"	"	"	"	"	"	"	01/09/14	62,121 48	61,674 98	61,937 06	(262 08)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	01/15/14	629 89	629 89	628 02	1 87	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	02/18/14	47 83	47 83	47 69	0 14	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	03/17/14	96 84	96 84	96 55	0 29	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	04/15/14	102 65	102 65	102 35	0 30	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	05/15/14	98 15	98 15	97 86	0 29	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	06/16/14	287 11	287 11	286 26	0 85	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	07/15/14	288 28	288 28	287 42	0 86	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	08/15/14	289 60	289 60	288 74	-	0 86	"	"	"	"	"	"	"
"	"	"	"	"	"	"	09/15/14	137 26	137 26	136 85	-	0 41	"	"	"	"	"	"	"
"	"	"	"	"	"	"	10/15/14	192 36	192 36	191 79	-	0 57	"	"	"	"	"	"	"
"	"	"	"	"	"	"	11/14/14	96 31	96 31	96 02	-	0 29	"	"	"	"	"	"	"
113,000 00	113,333 35	"	"	"	"	"	01/13/14	113,000 00	109,370 44	113,333 35	(3,962 91)	"	"	"	"	"	"	"	"
-	-	"	01/13/14	94,000 00	93,546 92	"	10/03/14	94,000 00	94,889 24	93,546 92	1,342 32	"	"	"	"	"	"	"	"
-	-	"	02/20/14	13,000 00	13,128 70	"	10/03/14	13,000 00	13,122 98	13,128 70	(5 72)	"	"	"	"	"	"	"	"
-	-	"	11/07/14	105,000 00	104,531 70	"						105,000 00	104,531 70	105,000 00	-	-	-	105,249 90	
-	-	"	09/08/14	71,000 00	70 351 77	"						71,000 00	70,351 77	71,000 00	-	-	-	71,575 10	
53,327 80	56,794 11	"	"	"	"	"	12/26/13	333 46	333 46	355 13	(21 67)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	01/13/14	52,326 27	54,975 29	55,727 48	(752 19)	"	"	"	"	"	"	"	"
"	"	"	"	"	"	"	01/27/14	668 07	668 09	711 50	(43 41)	"	"	"	"	"	"	"	"
30,055 30	31,529 89	"	"	"	"	"	12/26/13	547 35	547 35	574 20	(26 85)	"	"	"	"	"	"	"	"

March, 2014

Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013 # of Shares	Cost	Purchases - FYE		Sales - FYE 11/30/2014		Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Bal per Wachovia @ 11/30/14		Difference		Market Value
		Date	# of Shrs	Date	# of Shrs	Proceeds	Cost Basis	# of Shares	Cost	# of Shares	Cost	# of Shrs	Cost	
"	"	01/13/14	11,921.81	12,534.67	12,506.72	27.95	"	"	"	"	"	"	"	"
"	"	01/27/14	365.76	365.76	383.71	(17.95)	"	"	"	"	"	"	"	"
"	"	02/25/14	118.13	118.13	123.93	(5.80)	"	"	"	"	"	"	"	"
"	"	03/25/14	238.81	238.81	250.53	(11.72)	"	"	"	"	"	"	"	"
"	"	04/25/14	305.12	305.12	320.09	(14.97)	"	"	"	"	"	"	"	"
"	"	05/27/14	296.88	296.88	311.45	(14.57)	"	"	"	"	"	"	"	"
"	"	06/25/14	193.84	193.84	203.35	(9.51)	"	"	"	"	"	"	"	"
"	"	07/25/14	264.58	264.58	277.56	(12.98)	"	"	"	"	"	"	"	"
"	"	08/25/14	237.36	237.36	249.01	(11.65)	"	"	"	"	"	"	"	"
"	"	09/25/14	317.14	317.14	332.70	-	(15.56)	"	"	"	"	"	"	"
"	"	10/27/14	368.47	368.47	386.55	-	(18.08)	"	"	"	"	"	"	"
"	"	11/13/14	14,880.05	15,772.85	15,610.09	-	162.76	"	"	"	"	"	"	"
12,978.42	13,763.21	12/26/13	236.35	236.35	250.64	(14.29)	"	-	(0.00)	"	"	"	"	"
"	"	01/27/14	157.94	157.94	167.49	(9.55)	"	"	"	"	"	"	"	"
"	"	02/25/14	86.32	86.32	91.54	(5.22)	"	"	"	"	"	"	"	"
"	"	03/25/14	174.51	174.51	185.06	(10.55)	"	"	"	"	"	"	"	"
"	"	04/25/14	222.97	222.97	236.45	(13.48)	"	"	"	"	"	"	"	"
"	"	05/27/14	216.95	216.95	230.07	(13.12)	"	"	"	"	"	"	"	"
"	"	06/25/14	141.65	141.65	150.22	(8.57)	"	"	"	"	"	"	"	"
"	"	07/25/14	193.35	193.35	205.04	(11.69)	"	"	"	"	"	"	"	"
"	"	08/25/14	173.46	173.46	183.95	(10.49)	"	"	"	"	"	"	"	"
"	"	09/25/14	231.76	231.76	245.77	(14.01)	"	"	"	"	"	"	"	"
"	"	10/27/14	269.27	269.27	285.55	(16.28)	"	"	"	"	"	"	"	"
"	"	11/13/14	10,433.99	11,060.03	11,064.92	-	(4.89)	"	"	"	"	"	"	"
"	"	11/25/14	439.90	439.90	466.51	-	(26.61)	"	"	"	"	"	"	"
19,709.83	20,838.53	12/26/13	65.77	65.77	69.54	(3.77)	"	17,849.12	18,871.26	17,849.12	18,871.25	-	(0.01)	18,899.18
"	"	01/27/14	157.98	157.98	167.03	(9.05)	"	"	"	"	"	"	"	"
"	"	02/25/14	69.35	69.35	73.32	(3.97)	"	"	"	"	"	"	"	"
"	"	03/25/14	138.80	138.80	146.75	-	(7.95)	"	"	"	"	"	"	"
"	"	04/25/14	74.61	74.61	78.88	-	(4.27)	"	"	"	"	"	"	"
"	"	05/27/14	444.62	444.62	470.08	-	(25.46)	"	"	"	"	"	"	"
"	"	06/25/14	177.24	177.24	187.39	-	(10.15)	"	"	"	"	"	"	"
"	"	07/25/14	128.13	128.13	135.47	-	(7.34)	"	"	"	"	"	"	"
"	"	08/25/14	88.16	88.16	93.21	-	(5.05)	"	"	"	"	"	"	"
"	"	09/25/14	88.54	88.54	93.61	-	(5.07)	"	"	"	"	"	"	"
"	"	10/27/14	142.92	142.92	151.10	-	(8.18)	"	"	"	"	"	"	"
"	"	11/25/14	284.59	284.59	300.89	-	(16.30)	"	"	"	"	"	"	"
18,073.46	18,923.48	12/26/13	95.99	95.99	100.50	(4.51)	"	16,902.37	17,697.32	16,902.37	17,697.32	-	0.00	17,120.24
"	"	01/27/14	36.99	36.99	38.73	(1.74)	"	"	"	"	"	"	"	"
"	"	02/25/14	64.60	64.60	67.64	-	(3.04)	"	"	"	"	"	"	"
"	"	03/25/14	80.75	80.75	84.55	-	(3.80)	"	"	"	"	"	"	"
"	"	04/25/14	117.03	117.03	122.53	-	(5.50)	"	"	"	"	"	"	"
"	"	05/27/14	66.42	66.42	69.54	-	(3.12)	"	"	"	"	"	"	"
"	"	06/25/14	122.32	122.32	128.07	-	(5.75)	"	"	"	"	"	"	"
"	"	07/25/14	68.23	68.23	71.44	-	(3.21)	"	"	"	"	"	"	"
"	"	08/25/14	96.44	96.44	100.98	-	(4.54)	"	"	"	"	"	"	"
"	"	09/25/14	185.49	185.49	194.21	-	(8.72)	"	"	"	"	"	"	"

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Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013 # of Shares	Cost	Purchases - FYE		Sales - FYE 11/30/2014		Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Bal per Wachovia @ 11/30/14	Difference		Market Value
		Date	# of Shrs	Date	# of Shrs	Proceeds	Cost Basis	Gain/Loss	Gain/Loss	# of Shares	Cost	# of Shrs	Cost
"	"	10/27/14	175 25	175 25		183 49		-	(8 24)	"	"		
"	"	11/25/14	61 58	61 58		64 48		-	(2 90)	"	"		
13,312 51	13,809 65	12/26/13	32 50	32 50		33 71		(1 21)		12,388 21	12,850 86	-	0 01
"	"	01/27/14	63 86	63 86		66 24		(2 38)		"	"		
"	"	02/25/14	36 97	36 97		38 35		-	(1 38)	"	"		
"	"	03/25/14	96 68	96 68		100 29		-	(3 61)	"	"		
"	"	04/25/14	67 73	67 73		70 26		-	(2 53)	"	"		
"	"	05/27/14	69 98	69 98		72 59		-	(2 61)	"	"		
"	"	06/25/14	58 23	58 23		60 40		-	(2 17)	"	"		
"	"	07/25/14	86 61	86 61		89 84		-	(3 23)	"	"		
"	"	08/25/14	103 46	103 46		107 32		-	(3 86)	"	"		
"	"	09/25/14	115 67	115 67		119 99		-	(4 32)	"	"		
"	"	10/27/14	82 76	82 76		85 85		-	(3 09)	"	"		
"	"	11/25/14	109 85	109 85		113 95		-	(4 10)	"	"		
100,155 57	104,662 57	12/26/13	863 06	863 06		901 90		(38 84)		59,356 85	62,027 90	-	(0 00)
"	"	01/27/14	961 71	961 71		1,004 99		(43 28)		"	"		
"	"	02/25/14	821 21	821 21		858 16		(36 95)		"	"		
"	"	03/25/14	864 34	864 34		903 24		(38 90)		"	"		
"	"	04/09/14	31,629 97	31,629 97		33,053 32		(1,235 55)		"	"		
"	"	04/25/14	851 63	851 63		889 95		(38 32)		"	"		
"	"	05/27/14	862 44	862 44		901 25		(38 81)		"	"		
"	"	06/25/14	653 75	653 75		683 17		-	(29 42)	"	"		
"	"	07/25/14	594 50	594 50		621 25		-	(26 75)	"	"		
"	"	08/25/14	691 03	691 03		722 13		-	(31 10)	"	"		
"	"	09/25/14	826 64	826 64		863 84		-	(37 20)	"	"		
"	"	10/27/14	533 66	533 66		557 67		-	(24 01)	"	"		
"	"	11/25/14	644 78	644 78		673 80		-	(29 02)	"	"		
37,792 10	42,628 31	12/26/13	1,828 76	1,828 76		2,062 78		-	(234 02)	25,420 31	28,673 32	-	(0 01)
"	"	01/27/14	1,098 53	1,098 53		1,239 11		-	(140 58)	"	"		
"	"	02/25/14	984 82	984 82		1,110 85		-	(126 03)	"	"		
"	"	03/25/14	714 51	714 51		805 94		-	(91 43)	"	"		
"	"	04/25/14	1,173 94	1,173 94		1,324 17		-	(150 23)	"	"		
"	"	05/27/14	1,028 76	1,028 76		1,160 41		-	(131 65)	"	"		
"	"	06/25/14	1,249 53	1,249 53		1,409 43		-	(159 90)	"	"		
"	"	07/25/14	1,124 66	1,124 66		1,268 58		-	(143 92)	"	"		
"	"	08/25/14	937 43	937 43		1,057 39		-	(119 96)	"	"		
"	"	09/25/14	702 33	702 33		792 21		-	(89 88)	"	"		
"	"	10/27/14	663 71	663 71		748 64		-	(84 93)	"	"		
"	"	11/25/14	864 81	864 81		975 48		-	(110 67)	"	"		
"	"	03/27/14	11,830 25	13,412 55		382 28		(51 13)		9,446 36	10,709 82	-	0 07
"	"	"	"	"		281 96		(37 71)		"	"		
"	"	"	"	"		282 33		(37 76)		"	"		
"	"	"	"	"		187 99		(25 14)		"	"		
"	"	"	"	"		213 13		(28 51)		"	"		
"	"	"	"	"		368 89		(49 34)		"	"		
"	"	"	"	"		387 55		(51 83)		"	"		
"	"	"	"	"		279 76		(37 42)		"	"		
"	"	"	"	"		317 18				"	"		

March, 2014

Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013 # of Shares	Cost	Purchases - FYE		Date	Sales - FYE		Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Difference		Market Value
		Date	# of Shrs	Cost	Proceeds	# of Shrs			# of Shares	Cost	# of Shrs	Cost	
-	-	07/17/14	56,049 84	59,920 78	1,943 86	1,943 86	(134 25)		50,940 88	54,458 98	-	-	54,609 64
"	"	"	"	"	798 38	798 38	(55 14)		"	"			
"	"	"	"	"	930 65	930 65	(64 27)		"	"			
"	"	"	"	"	1,436 07	1,436 07	(99 18)		"	"			
-	-	07/17/14	19,970 95	21,318 99	147 17	147 17	(9 93)		18,934 55	20,212 64	-	-	20,265 46
"	"	"	"	"	144 32	144 32	(9 74)		"	"			
"	"	"	"	"	398 97	398 97	(26 93)		"	"			
"	"	"	"	"	345 94	345 94	(23 35)		"	"			
37,932 56	40,303 35	12/26/13	218 78	218 78	232 45	232 45	(13 67)		-	(0 00)			
"	"	01/13/14	36,797 84	38,660 73	39,097 71	39,097 71	(436 98)		"	"			
"	"	01/27/14	915 94	915 94	973 19	973 19	(57 25)		"	"			
9,965 53	10,544 78	12/26/13	114 48	114 48	121 13	121 13	(6 65)		8,566 20	9,064 11	-	(0 01)	9,138 59
"	"	01/27/14	87 34	87 34	92 42	92 42	(5 08)		"	"			
"	"	02/25/14	89 53	89 53	94 73	94 73	(5 20)		"	"			
"	"	03/25/14	123 17	123 17	130 33	130 33	(7 16)		"	"			
"	"	04/25/14	155 69	155 69	164 74	164 74	(9 05)		"	"			
"	"	05/27/14	126 88	126 88	134 25	134 25	(7 37)		"	"			
"	"	06/25/14	109 83	109 83	116 21	116 21	(6 38)		"	"			
"	"	07/25/14	139 63	139 63	147 75	147 75	(8 12)		"	"			
"	"	08/25/14	98 50	98 50	104 23	104 23	(5 73)		"	"			
"	"	09/25/14	114 89	114 89	121 57	121 57	(6 68)		"	"			
"	"	10/27/14	127 61	127 61	135 03	135 03	(7 42)		"	"			
"	"	11/25/14	111 78	111 78	118 28	118 28	(6 50)		"	"			
40,251 94	42,843 16	12/26/13	241 16	241 16	256 68	256 68	(15 52)		-	(0 00)			
"	"	01/27/14	253 42	253 42	269 73	269 73	(16 31)		"	"			
"	"	02/25/14	243 76	243 76	259 45	259 45	(15 69)		"	"			
"	"	03/25/14	39,274 19	40,384 91	41,802 47	41,802 47	(1,417 56)		"	"			
"	"	03/25/14	239 41	239 41	254 83	254 83	(15 42)		"	"			
26,358 34	26,957 58	12/26/13	430 57	430 57	440 36	440 36	(9 79)		2,989 00	3,056 96	-	(0 01)	3,121 08
"	"	01/27/14	448 43	448 43	458 62	458 62	(10 19)		"	"			
"	"	02/25/14	454 59	454 59	464 92	464 92	(10 33)		"	"			
"	"	03/27/14	21,667 68	22,280 47	22,160 28	22,160 28	120 19		"	"			
"	"	03/25/14	147 04	147 04	150 38	150 38	(3 34)		"	"			
"	"	04/25/14	19 63	19 63	20 08	20 08	(0 45)		"	"			
"	"	05/27/14	21 21	21 21	21 69	21 69	(0 48)		"	"			
"	"	06/25/14	18 86	18 86	19 29	19 29	(0 43)		"	"			
"	"	07/25/14	49 21	49 21	50 33	50 33	(1 12)		"	"			
"	"	08/25/14	20 75	20 75	21 22	21 22	(0 47)		"	"			
"	"	09/25/14	54 03	54 03	55 26	55 26	(1 23)		"	"			
"	"	10/27/15	18 52	18 52	18 94	18 94	(0 42)		"	"			
"	"	11/25/14	18 82	18 82	19 25	19 25	(0 43)		"	"			
35,245 71	38,445 36	12/26/13	1,035 28	1,035 28	1,129 26	1,129 26	-	(93 98)	25,754 82	28,092 88	-	0 00	29,037 53
"	"	01/27/14	951 08	951 08	1,037 42	1,037 42	-	(86 34)	"	"			
"	"	02/25/14	738 99	738 99	806 08	806 08	-	(67 09)	"	"			
"	"	03/25/14	798 36	798 36	870 84	870 84	-	(72 48)	"	"			
"	"	04/25/14	603 36	603 36	658 13	658 13	-	(54 77)	"	"			
"	"	05/27/14	1,183 62	1,183 62	1,291 07	1,291 07	-	(107 45)	"	"			

March, 2014

Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013	# of Shares	Purchases - FYE		11/30/14	Sales - FYE 11/30/2014			Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Difference	Market Value
		Date	# of Shrs		Cost	# of Shrs	Cost			# of Shrs	Cost		
	"			06/25/14	734 65	734 65	801 34	-	(66 69)	"	"		
	"			07/25/14	498 80	498 80	544 08	-	(45 28)	"	"		
	"			08/25/14	698 26	698 26	761 65	-	(63 39)	"	"		
	"			09/25/14	535 86	535 86	584 51	-	(48 65)	"	"		
	"			10/27/14	1,126 45	1,126 45	1,228 71	-	(102 26)	"	"		
	"			11/25/14	586 18	586 18	639 39	-	(53 21)	"	"		
63,470 91	68,756 84			12/26/13	857 88	857 88	929 33	(71 45)		(0 00)	0 00		
	"			01/09/14	61,413 79	65,295 33	66,528 40	(1,233 07)		"	"		
	"			01/27/14	1,199 24	1,199 24	1,299 11	(99 87)		"	"		
3	-	09/30/14	21,824 36	10/27/14	482 15	482 15	541 21	(59 06)		20,907 64	23,468 83	-	23,537 61
3	"	"	"	11/25/14	434 57	434 57	487 80	(53 23)		"	"		
46,710 10	48,067 62			12/26/13	123 85	123 85	127 45	(3 60)		7 086 81	7,292 78	-	7,175 89
	"			01/27/14	200 43	200 43	206 26	(5 83)		"	"		
	"			02/12/14	38,677 69	37,456 93	39,801 76	(2,344 83)		"	"		
	"			02/25/14	161 27	161 27	165 96	(4 69)		"	"		
	"			03/25/14	32 51	32 51	33 45	-	(0 94)	"	"		
	"			04/25/14	78 50	78 50	80 78	-	(2 28)	"	"		
	"			05/27/14	67 94	67 94	69 91	-	(1 97)	"	"		
	"			06/25/14	36 12	36 12	37 17	-	(1 05)	"	"		
	"			07/25/14	67 63	67 63	69 60	-	(1 97)	"	"		
	"			08/25/14	25 11	25 11	25 84	-	(0 73)	"	"		
	"			09/25/14	34 46	34 46	35 46	-	(1 00)	"	"		
	"			10/27/14	50 96	50 96	52 44	-	(1 48)	"	"		
	"			11/25/14	66 82	66 82	68 76	-	(1 94)	"	"		
-	-	06/25/14	110,964 58	07/25/14	3,119 73	3,119 73	3 515 55	(395 82)		95,950 82	108,124 57	-	108,902 26
	"	"	"	08/25/14	3,310 59	3,310 59	3,730 62	(420 03)		"	"		
	"	"	"	09/25/14	3,015 54	3,015 54	3,398 14	(382 60)		"	"		
	"	"	"	10/27/14	2,774 29	2,774 29	3,126 28	(351 99)		"	"		
	"	"	"	11/25/14	2,793 61	2,793 61	3,148 05	(354 44)		"	"		
45,241 24	47,842 61			12/26/13	368 18	368 18	389 35	(21 17)		39,313 43	41,573 96	-	43,049 39
	"			01/27/14	616 52	616 52	651 97	(35 45)		"	"		
	"			02/25/14	426 43	426 43	450 95	(24 52)		"	"		
	"			03/25/14	398 27	398 27	421 17	(22 90)		"	"		
	"			04/25/14	364 10	364 10	385 04	(20 94)		"	"		
	"			05/27/14	501 26	501 26	530 08	(28 82)		"	"		
	"			06/25/14	420 63	420 63	444 82	(24 19)		"	"		
	"			07/25/14	614 07	614 07	649 38	(35 31)		"	"		
	"			08/25/14	467 53	467 53	494 41	(26 88)		"	"		
	"			09/25/14	548 41	548 41	579 94	-	(31 53)	"	"		
	"			10/27/14	765 64	765 64	809 66	-	(44 02)	"	"		
	"			11/25/14	436 77	436 77	461 88	-	(25 11)	"	"		
31,928 80	32,856 73			12/26/13	143 21	143 21	147 37	(4 16)		29,437 59	30,293 33	0 20	30,775 74
	"			01/27/14	271 69	271 69	279 59	(7 90)		"	"		
	"			02/25/14	139 29	139 09	143 13	(4 04)		"	"		
	"			03/25/14	128 97	128 97	132 72	(3 75)		"	"		
	"			04/25/14	443 67	443 67	456 56	(12 89)		"	"		
	"			05/27/14	63 30	63 30	65 14	(1 84)		"	"		

March, 2014

Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013	# of Shares	Cost	Purchases - FYE 11/30/14		Date	# of Shrs	Cost	Proceeds	Sales - FYE 11/30/2014		Date	# of Shrs	Cost Basis	Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		# of Shares	Cost	Difference	Market Value
			# of Shrs	Cost					# of Shrs	Cost Basis						# of Shrs	Cost				
"	"	"			06/25/14	174.06	174.06	179.12	(5.06)	"	"	"	"	"	"						
"	"	"			07/25/14	307.77	307.77	316.71	(8.94)	"	"	"	"	"	"						
"	"	"			08/25/14	220.76	220.76	227.18	(6.42)	"	"	"	"	"	"						
"	"	"			09/25/14	221.68	221.68	228.12	(6.44)	"	"	"	"	"	"						
"	"	"			10/27/14	151.84	151.84	156.25	(4.41)	"	"	"	"	"	"						
"	"	"			11/25/14	224.97	224.97	231.51	(6.54)	"	"	"	"	"	"						
31,865.10	33,388.65				12/26/13	369.74	369.74	387.42	(17.68)	9,475.98	9,929.05	9,475.98	9,929.05			9,475.98	9,929.06	-	0.01	10,097.89	
"	"	"			01/27/14	536.23	536.23	561.87	(25.64)	"	"	"	"	"	"						
"	"	"			02/25/14	597.55	597.55	626.12	(28.57)	"	"	"	"	"	"						
"	"	"			03/25/14	387.23	387.23	405.74	(18.51)	"	"	"	"	"	"						
"	"	"			04/25/14	344.39	344.39	360.86	(16.47)	"	"	"	"	"	"						
"	"	"			05/27/14	266.11	266.11	278.83	(12.72)	"	"	"	"	"	"						
"	"	"			06/25/14	395.88	395.88	414.81	(18.93)	"	"	"	"	"	"						
"	"	"			07/23/14	18,344.07	19,307.13	19,221.15	85.98	"	"	"	"	"	"						
"	"	"			07/25/14	618.05	618.05	647.60	(29.55)	"	"	"	"	"	"						
"	"	"			08/25/14	119.42	119.42	125.13	(5.71)	"	"	"	"	"	"						
"	"	"			09/25/14	100.82	100.82	105.64	(4.82)	"	"	"	"	"	"						
"	"	"			10/27/14	157.37	157.37	164.89	(7.52)	"	"	"	"	"	"						
"	"	"			11/25/14	152.26	152.26	159.54	(7.28)	"	"	"	"	"	"						
"	"	-	7/17/2014	53,102.06	52,307.60	229.89	229.89	226.45	3.44	51,792.00	51,017.14	51,792.00	51,017.14			51,792.00	51,017.14	-	-	52,410.91	
"	"	"	"	"	10/27/14	377.81	377.81	372.16	5.65	"	"	"	"	"	"						
"	"	"	"	"	09/25/14	382.90	382.90	377.17	5.73	"	"	"	"	"	"						
56,179.56	58,970.99	"	"	"	11/25/14	319.46	319.46	314.68	4.78	"	"	"	"	"	"						
"	"	"	"	"	12/26/13	276.67	276.67	290.42	-	(13.75)	-	(39.58)	-	(0.00)							
"	"	"	"	"	01/27/14	796.51	796.51	836.09	-	(39.58)	"	"	"	"	"						
"	"	"	"	"	02/25/14	367.22	367.22	385.47	-	(18.25)	"	"	"	"	"						
"	"	"	"	"	03/27/14	11,545.29	11,909.69	12,118.95	-	(209.26)	"	"	"	"	"						
"	"	"	"	"	03/27/14	42,882.50	44,095.27	45,013.23	-	(917.96)	"	"	"	"	"						
"	"	"	"	"	03/25/14	311.37	311.37	326.83	-	(15.46)	"	"	"	"	"						
59,858.96	62,833.20	"	"	"	12/26/13	311.07	311.07	326.53	-	(15.46)	"	"	"	"	"						
"	"	"	"	"	01/27/14	985.74	985.74	1,034.72	-	(48.98)	"	"	"	"	"						
"	"	"	"	"	02/25/14	327.20	327.20	343.46	-	(16.26)	"	"	"	"	"						
"	"	"	"	"	03/13/14	57,920.43	59,748.54	60,798.36	-	(1,049.82)	"	"	"	"	"						
"	"	"	"	"	03/25/14	314.52	314.52	330.13	-	(15.60)	"	"	"	"	"						
29,925.61	31,594.62	"	"	"	12/26/13	184.60	184.60	194.90	(10.30)	14,735.52	15,557.21	14,735.26	15,557.21			14,735.26	15,557.21	(0.26)	(0.00)	15,705.87	
"	"	"	"	"	01/27/14	213.72	213.72	225.64	(11.92)	"	"	"	"	"	"						
"	"	"	"	"	02/25/14	192.96	192.96	203.72	(10.76)	"	"	"	"	"	"						
"	"	"	"	"	03/25/14	177.97	177.97	187.90	(9.93)	"	"	"	"	"	"						
"	"	"	"	"	04/25/14	182.95	182.95	193.16	(10.21)	"	"	"	"	"	"						
"	"	"	"	"	05/27/14	784.21	784.21	827.95	(43.74)	"	"	"	"	"	"						
"	"	"	"	"	06/25/14	829.83	829.83	876.12	(46.29)	"	"	"	"	"	"						
"	"	"	"	"	07/25/14	203.92	203.92	215.29	(11.37)	"	"	"	"	"	"						
"	"	"	"	"	08/25/14	806.19	806.19	851.16	(44.97)	"	"	"	"	"	"						
"	"	"	"	"	09/25/14	633.15	633.15	668.47	(35.32)	"	"	"	"	"	"						
"	"	"	"	"	10/27/14	499.83	499.83	527.71	(27.88)	"	"	"	"	"	"						
"	"	"	"	"	11/13/14	10,314.70	10,933.58	10,890.07	-	43.51	"	"	"	"	"						
"	"	"	"	"	11/25/14	166.06	166.06	175.32	-	(9.26)	"	"	"	"	"						

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Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

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Balance @ 12/1/2013 # of Shares	Cost	Purchases - FYE		Sales - FYE 11/30/2014		Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Bal per Wachovia @ 11/30/14 # of Shares	Difference		Market Value
		Date	# of Shrs	Date	# of Shrs	Proceeds	Cost Basis	# of Shares	Cost		# of Shrs	Cost	
2	-	05/15/14	56,417.82	06/25/14	420.85	420.85	426.41	53,967.23	54,679.77	53,967.23	-	-	55,830.72
2	"	"	"	07/25/14	527.08	527.08	534.04	"	"	"	"	"	"
2	"	"	"	08/25/14	270.75	270.75	274.32	"	"	"	"	"	"
2	"	"	"	09/25/14	750.02	750.02	759.92	"	"	"	"	"	"
2	"	"	"	10/27/14	234.34	234.34	237.43	"	"	"	"	"	"
2	"	"	"	11/25/14	247.55	247.55	250.82	"	"	"	"	"	"
59,651.26	63,137.13	12/26/13	426.41	426.41	451.33	(24.92)	451.33	55,239.90	58,467.96	55,239.90	-	0.01	57,752.76
"	"	01/27/14	272.27	272.27	288.18	(15.91)	288.18	"	"	"	"	"	"
"	"	02/25/14	106.42	106.42	112.64	-	112.64	"	"	"	"	"	"
"	"	03/25/14	297.94	297.94	315.35	-	315.35	"	"	"	"	"	"
"	"	04/25/14	453.91	453.91	480.44	-	480.44	"	"	"	"	"	"
"	"	05/27/14	430.50	430.50	455.66	-	455.66	"	"	"	"	"	"
"	"	06/25/14	391.14	391.14	414.00	-	414.00	"	"	"	"	"	"
"	"	07/25/14	433.21	433.21	458.53	-	458.53	"	"	"	"	"	"
"	"	08/25/14	245.68	245.68	260.04	-	260.04	"	"	"	"	"	"
"	"	09/25/14	438.28	438.28	463.89	-	463.89	"	"	"	"	"	"
"	"	10/27/14	428.63	428.63	453.68	-	453.68	"	"	"	"	"	"
"	"	11/25/14	486.97	486.97	515.43	-	515.43	"	"	"	"	"	"
20,235.77	21,418.30	12/26/13	36.64	36.64	38.78	(2.14)	38.78	19,183.36	20,304.39	19,183.36	-	(0.02)	20,056.01
"	"	01/27/14	36.57	36.57	38.71	(2.14)	38.71	"	"	"	"	"	"
"	"	02/25/14	38.65	38.65	40.91	-	40.91	"	"	"	"	"	"
"	"	03/25/14	167.83	167.83	177.64	-	177.64	"	"	"	"	"	"
"	"	04/25/14	35.51	35.51	37.59	-	37.59	"	"	"	"	"	"
"	"	05/27/14	36.53	36.53	38.66	-	38.66	"	"	"	"	"	"
"	"	06/25/14	187.28	187.28	198.22	-	198.22	"	"	"	"	"	"
"	"	07/25/14	42.44	42.44	44.92	-	44.92	"	"	"	"	"	"
"	"	08/25/14	62.99	62.99	66.67	-	66.67	"	"	"	"	"	"
"	"	09/25/14	187.10	187.10	198.03	-	198.03	"	"	"	"	"	"
"	"	10/27/14	180.63	180.63	191.19	-	191.19	"	"	"	"	"	"
"	"	11/25/14	40.24	40.24	42.59	-	42.59	"	"	"	"	"	"
"	"	08/25/14	271.73	271.73	267.66	4.07	267.66	24,953.49	24,580.16	24,953.49	-	-	25,251.93
"	"	09/25/14	353.79	353.79	348.50	5.29	348.50	"	"	"	"	"	"
"	"	10/27/14	269.00	269.00	264.98	4.02	264.98	"	"	"	"	"	"
"	"	11/25/14	52.53	52.53	51.74	0.79	51.74	"	"	"	"	"	"
7,860.50	8,064.38	12/26/13	14.69	14.69	15.07	(0.38)	15.07	7,504.79	7,699.44	7,504.79	-	(0.00)	7,596.80
"	"	01/27/14	14.54	14.54	14.92	(0.38)	14.92	"	"	"	"	"	"
"	"	02/25/14	76.06	76.06	78.03	(1.97)	78.03	"	"	"	"	"	"
"	"	03/25/14	14.10	14.10	14.47	-	14.47	"	"	"	"	"	"
"	"	04/25/14	15.28	15.28	15.68	-	15.68	"	"	"	"	"	"
"	"	05/27/14	14.85	14.85	15.24	-	15.24	"	"	"	"	"	"
"	"	06/25/14	15.03	15.03	15.42	-	15.42	"	"	"	"	"	"
"	"	07/25/14	76.10	76.10	78.07	-	78.07	"	"	"	"	"	"
"	"	08/25/14	71.20	71.20	73.05	-	73.05	"	"	"	"	"	"
"	"	09/25/14	13.93	13.93	14.29	-	14.29	"	"	"	"	"	"
"	"	10/27/14	14.32	14.32	14.69	-	14.69	"	"	"	"	"	"
"	"	11/25/14	15.61	15.61	16.01	-	16.01	"	"	"	"	"	"
-	-	05/12/14	13,076.32	12,896.52	25.14	24.79	24.79	12,440.86	12,269.81	12,440.86	-	-	12,589.53

March, 2014

Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013 # of Shares	Cost	Purchases - FYE		Sales - FYE		Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Bal per Wachovia @ 11/30/14		Difference		Market Value
		Date	# of Shrs	Date	# of Shrs	Proceeds	Cost Basis	# of Shares	Cost	# of Shares	Cost	# of Shrs	Cost	
"	"	"	"	07/25/14	205 07	205 07	202 25	"	"	"	"	"	"	"
"	"	"	"	08/25/14	24 80	24 80	24 46	"	"	"	"	"	"	"
"	"	"	"	09/25/14	233 16	233 16	229 95	"	"	"	"	"	"	"
"	"	"	"	10/27/14	111 21	111 21	109 68	"	"	"	"	"	"	"
"	"	"	"	11/25/14	36 08	36 08	35 58	"	"	"	"	"	"	"
35,611 11	36,429 05			12/26/13	403 13	403 13	412 39	30,281 06	30,976 59	30,281 06	30,976 59	-	(0 00)	31,661 57
"	"			01/27/14	328 09	328 09	335 63	"	"	"	"	"	"	"
"	"			02/25/14	646 91	646 91	661 77	"	"	"	"	"	"	"
"	"			03/25/14	210 34	210 34	215 17	"	"	"	"	"	"	"
"	"			04/25/14	223 10	223 10	228 22	"	"	"	"	"	"	"
"	"			05/27/14	360 65	360 65	368 93	"	"	"	"	"	"	"
"	"			06/25/14	463 69	463 69	474 34	"	"	"	"	"	"	"
"	"			07/25/14	437 29	437 29	447 33	"	"	"	"	"	"	"
"	"			08/25/14	328 05	328 05	335 58	"	"	"	"	"	"	"
"	"			09/25/14	577 68	577 68	590 95	"	"	"	"	"	"	"
"	"			10/27/14	651 94	651 94	666 91	"	"	"	"	"	"	"
"	"			11/25/14	699 18	699 18	715 24	"	"	"	"	"	"	"
139,500 97	147,080 89			12/26/13	229 87	229 87	242 36	8,482 44	8,943 33	8,482 44	8,943 33	-	0 00	9,090 21
"	"			01/10/14	66,486 34	68,605 58	70,098 94	"	"	"	"	"	"	"
"	"			01/27/14	344 41	344 41	363 12	"	"	"	"	"	"	"
"	"			02/25/14	181 59	181 59	191 46	"	"	"	"	"	"	"
"	"			03/13/14	25,695 27	26,771 26	27,091 45	"	"	"	"	"	"	"
"	"			03/25/14	37,554 62	39,062 67	39,595 19	"	"	"	"	"	"	"
"	"			03/25/14	114 35	114 35	120 56	"	"	"	"	"	"	"
"	"			04/25/14	63 50	63 50	66 95	"	"	"	"	"	"	"
"	"			05/27/14	38 81	38 81	40 92	"	"	"	"	"	"	"
"	"			06/25/14	46 54	46 54	49 07	"	"	"	"	"	"	"
"	"			07/25/14	40 06	40 06	42 24	"	"	"	"	"	"	"
"	"			08/25/14	32 08	32 08	33 82	"	"	"	"	"	"	"
"	"			09/25/14	77 61	77 61	81 83	"	"	"	"	"	"	"
"	"			10/27/14	32 01	32 01	33 75	"	"	"	"	"	"	"
"	"			11/25/14	81 47	81 47	85 90	"	"	"	"	"	"	"
-	-	7/14/2014	42,651 78	43,304 89	132 11	132 11	134 13	42,073 81	42,718 07	42,073 81	42,718 07	-	-	43,448 78
"	"	"	"	"	132 92	132 92	134 96	"	"	"	"	"	"	"
"	"	"	"	"	173 13	173 13	175 78	"	"	"	"	"	"	"
"	"	"	"	"	139 81	139 81	141 95	"	"	"	"	"	"	"
73,591 62	76,808 38			12/26/13	844 45	844 45	881 36	25,276 41	26,381 26	25,276 41	26,381 26	-	0 00	25,853 47
"	"			01/27/14	417 69	417 69	435 95	"	"	"	"	"	"	"
"	"			02/25/14	611 00	611 00	637 71	"	"	"	"	"	"	"
"	"			03/25/14	387 32	387 32	404 25	"	"	"	"	"	"	"
"	"			04/25/14	414 94	414 94	433 08	"	"	"	"	"	"	"
"	"			05/14/14	43,829 40	44,178 67	45,745 22	"	"	"	"	"	"	"
"	"			05/27/14	606 55	606 55	633 06	"	"	"	"	"	"	"
"	"			06/25/14	232 61	232 61	242 78	"	"	"	"	"	"	"
"	"			07/25/14	247 92	247 92	258 76	"	"	"	"	"	"	"
"	"			08/25/14	148 53	148 53	155 02	"	"	"	"	"	"	"
"	"			09/25/14	147 01	147 01	153 44	"	"	"	"	"	"	"

March, 2014

Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013 # of Shares	Cost	Purchases - FYE		Sales - FYE 11/30/2014		Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Bal per Wachovia @ 11/30/14	Difference		Market Value
		Date	# of Shrs	Date	Proceeds	Cost Basis		# of Shares	Cost		# of Shrs	Cost	
"	"			10/27/14	148 11	154 58	-	(6 47)	"	"			
"	"			11/25/14	279 68	291 91	-	(12 23)	"	"			
-	-	08/28/14	41,761 96	09/25/14	82 44	82 07	0 37	40,984 38	40,798 67	40,984 38	-	-	41,472 91
"	"	"	"	10/27/14	232 90	231 84	1 06	"	"	"			
"	"	"	"	11/25/14	462 24	460 15	2 09	"	"	"			
43,811 86	43,811 86			12/26/13	276 40	276 40	-	39 580 26	39,580 26	39,580 26	-	-	40,484 27
"	"			01/27/14	259 68	259 68	-	"	"	"			
"	"			02/25/14	269 25	269 25	-	"	"	"			
"	"			03/25/14	379 08	379 08	-	"	"	"			
"	"			04/25/14	246 61	246 61	-	"	"	"			
"	"			05/27/14	312 00	312 00	-	"	"	"			
"	"			06/25/14	456 59	456 59	-	"	"	"			
"	"			07/25/14	457 11	457 11	-	"	"	"			
"	"			08/25/14	410 62	410 62	-	"	"	"			
"	"			09/25/14	444 73	444 73	-	"	"	"			
"	"			10/27/14	336 37	336 37	-	"	"	"			
"	"			11/25/14	383 16	383 16	-	"	"	"			
36,000 00	38,227 50			12/26/13	180 05	191 19	(11 14)	"	"	"			
"	"			01/27/14	168 67	179 11	(10 44)	"	"	"			
"	"			02/25/14	321 88	341 80	(19 92)	"	"	"			
"	"			03/25/14	294 50	312 72	(18 22)	"	"	"			
"	"			04/25/14	313 14	332 52	(19 38)	"	"	"			
"	"			05/27/14	330 82	351 29	(20 47)	"	"	"			
"	"			06/25/14	310 85	330 08	(19 23)	"	"	"			
"	"			07/17/14	34,080 09	36,188 79	(74 55)	"	"	"			
-	-	3/18/2014	17,517 46	04/25/14	156 57	165 47	(8 90)	"	"	"			
"	"	"	"	05/27/14	165 41	174 82	(9 41)	"	"	"			
"	"	"	"	06/25/14	155 42	164 26	(8 84)	"	"	"			
"	"	"	"	07/17/17	16,553 15	17,494 61	46 56	"	"	"			
"	"	"	"	07/25/14	486 91	514 61	(27 70)	"	"	"			
81,000 00	87,315 47			12/26/13	134 08	144 53	(10 45)	73,338 09	79,056 17	73,338 09	-	-	80,489 29
"	"			01/27/14	114 21	123 11	(8 90)	"	"	"			
"	"			02/25/14	1,781 72	1,920 64	(138 92)	"	"	"			
"	"			03/25/14	144 12	155 36	(11 24)	"	"	"			
"	"			04/25/14	181 68	195 85	(14 17)	"	"	"			
"	"			05/27/14	1,001 71	1,079 81	(78 10)	"	"	"			
"	"			06/25/14	978 46	1,054 75	(76 29)	"	"	"			
"	"			07/25/14	369 66	398 48	(28 82)	"	"	"			
"	"			08/25/14	1,039 08	1,120 10	(81 02)	"	"	"			
"	"			09/25/14	115 63	124 65	(9 02)	"	"	"			
"	"			10/27/14	1,683 54	1,814 80	(131 26)	"	"	"			
"	"			11/25/14	118 02	127 22	-	(9 20)	"	"			
-	-	3/13/2014	30,000 00	04/25/14	41 17	43 04	(1 87)	28,827 49	30,133 74	28,827 49	-	-	31,098 52
"	"	"	"	05/27/14	41 75	43 64	(1 89)	"	"	"			
"	"	"	"	06/25/14	50 72	53 02	(2 30)	"	"	"			
"	"	"	"	07/25/14	504 96	527 84	(22 88)	"	"	"			
"	"	"	"	08/25/14	41 79	43 68	(1 89)	"	"	"			

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Frances & Benjamin Benenson Foundation Inc

Mortgage Backed Securities

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Balance @ 12/1/2013	Purchases - FYE		Sales - FYE 11/30/2014		Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Difference		Market Value
	Date	# of Shrs	Date	# of Shrs			# of Shrs	Cost	# of Shrs	Cost	
"	"	"	09/25/14	40 60	42 44	(1 84)	"	"	"	"	"
"	"	"	10/27/14	410 84	429 46	(18 62)	"	"	"	"	"
"	"	"	11/25/14	40 68	42 52	(1 84)	"	"	"	"	"
38,738.37	41,316.89		12/26/13	511 02	545 03	(34 01)	33,328.40	35,546.81	33,328.40	35,546.82	0.01
"	"	"	01/27/14	375 77	400 78	(25 01)	"	"	"	"	"
"	"	"	02/25/14	367 98	392 47	(24 49)	"	"	"	"	"
"	"	"	03/25/14	392 36	418 48	(26 12)	"	"	"	"	"
"	"	"	04/25/14	434 91	463 86	-	"	"	"	"	"
"	"	"	05/27/14	473 38	504 89	-	"	"	"	"	"
"	"	"	06/25/14	417 14	444 91	-	"	"	"	"	"
"	"	"	07/25/14	494 53	527 45	-	"	"	"	"	"
"	"	"	08/25/14	545 30	581 60	-	"	"	"	"	"
"	"	"	09/25/14	463 25	494 09	-	"	"	"	"	"
"	"	"	10/27/14	459 37	489 95	-	"	"	"	"	"
"	"	"	11/25/14	474 96	506 57	-	"	"	"	"	"
15,334.81	16,307.61		12/26/13	226 48	240 85	(14 37)	13,476.26	14,331.16	13,476.26	14,331.17	0.01
"	"	"	01/27/14	106 75	113 52	-	"	"	"	"	"
"	"	"	02/25/14	85 51	90 93	-	"	"	"	"	"
"	"	"	03/25/14	130 96	139 27	-	"	"	"	"	"
"	"	"	04/25/14	233 31	248 11	-	"	"	"	"	"
"	"	"	05/27/14	126 14	134 14	-	"	"	"	"	"
"	"	"	06/25/14	157 07	167 03	-	"	"	"	"	"
"	"	"	07/25/14	119 09	126 64	-	"	"	"	"	"
"	"	"	08/25/14	201 24	214 01	-	"	"	"	"	"
"	"	"	09/25/14	80 48	85 59	-	"	"	"	"	"
"	"	"	10/27/14	312 20	332 01	-	"	"	"	"	"
"	"	"	11/25/14	79 32	84 35	-	"	"	"	"	"
-	7/14/2014	9,276.11	08/25/14	79 79	81 11	(1 32)	8,961.12	9,109.55	8,961.12	9,109.55	-
"	"	"	09/25/14	75 95	77 21	(1 26)	"	"	"	"	"
"	"	"	10/27/14	68 40	69 53	(1 13)	"	"	"	"	"
"	"	"	11/25/14	90 85	92 35	(1 50)	"	"	"	"	"
106,261.94	104,319.33		12/26/13	428 39	420 56	7 83	-	0.00	-	-	-
"	"	"	01/27/14	515 71	506 28	9 43	"	"	"	"	"
"	"	"	02/25/14	522 23	512 68	9 55	"	"	"	"	"
"	"	"	03/25/14	384 85	377 81	7 04	"	"	"	"	"
"	"	"	04/30/14	103,871.28	101,972.38	2,337.11	"	"	"	"	"
"	"	"	04/25/14	539 48	529 62	9 86	"	"	"	"	"
65,753.42	66,996.57		12/26/13	310 34	316 21	(5 87)	59,416.00	60,539.33	59,416.00	60,539.33	(0.00)
"	"	"	01/27/14	315 74	321 71	(5 97)	"	"	"	"	"
"	"	"	02/25/14	312 63	318 54	(5 91)	"	"	"	"	"
"	"	"	03/25/14	318 31	324 33	(6 02)	"	"	"	"	"
"	"	"	04/25/14	548 27	558 64	(10 37)	"	"	"	"	"
"	"	"	05/27/14	310 20	316 06	(5 86)	"	"	"	"	"
"	"	"	06/25/14	855 08	871 25	(16 17)	"	"	"	"	"
"	"	"	07/25/14	895 05	911 97	(16 92)	"	"	"	"	"
"	"	"	08/25/14	502 68	512 18	(9 50)	"	"	"	"	"
"	"	"	09/25/14	1,227.66	1,250.87	(23 21)	"	"	"	"	"

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Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013	Purchases - FYE		11/30/14	Sales - FYE 11/30/2014			Short-term	Long-term	Balance @ 11/30/2014		Bal per Wachovia @ 11/30/14	Difference		Market
	# of Shares	Cost		Date	# of Shrs	Proceeds			Cost Basis	# of Shrs		Cost	# of Shrs	
"	"			10/27/14	318 36	318 36	324 38		(6 02)	"				
"	"			11/25/14	423 10	423 10	431 10	-	(8 00)	"				
3	-	3/13/2014	85,611 63	04/25/14	470 12	470 12	484 08	(13 96)		78,644 77	80,979 54	80,979 54	-	82,967 87
3	"	"	"	05/27/14	414 58	414 58	426 89	(12 31)		"	"	"		
3	"	"	"	06/25/14	779 92	779 92	803 07	(23 15)		"	"	"		
3	"	"	"	07/25/14	1,297 07	1,297 07	1,335 58	(38 51)		"	"	"		
3	"	"	"	08/25/14	1,151 48	1,151 48	1,185 66	(34 18)		"	"	"		
3	"	"	"	09/25/14	904 70	904 70	931 56	(26 86)		"	"	"		
3	"	"	"	10/27/14	1,061 13	1,061 13	1,092 63	(31 50)		"	"	"		
3	"	"	"	11/25/14	887 86	887 86	914 22	(26 36)		"	"	"		
"	-	8/28/2014	53,000 00	09/25/14	258 57	258 57	274 23	(15 66)		52,097 49	55,251 82	55,251 82	-	55,690 13
"	"	"	"	10/27/14	441 82	441 82	468 57	(26 75)		"	"	"		
"	"	"	"	11/25/14	202 12	202 12	214 36	(12 24)		"	"	"		
4	-	10/9/2014	85,614 17	11/25/14	341 15	341 15	357 19	(16 04)		85,273 02	89,283 52	89,283 52	-	89,868 38
"	-	2/27/2014	14,034 56	03/25/14	391 16	391 16	428 56	(37 40)		10,975 42	12,024 94	12,024 94	-	12,190 18
"	"	"	"	04/25/14	288 21	288 21	315 77	(27 56)		"	"	"		
"	"	"	"	05/27/14	413 00	413 00	452 49	(39 49)		"	"	"		
"	"	"	"	06/25/14	320 48	320 48	351 13	(30 65)		"	"	"		
"	"	"	"	07/25/14	362 05	362 05	396 67	(34 62)		"	"	"		
"	"	"	"	08/25/14	201 01	201 01	220 23	(19 22)		"	"	"		
"	"	"	"	09/25/14	418 58	418 58	458 61	(40 03)		"	"	"		
"	"	"	"	10/27/14	312 99	312 99	342 92	(29 93)		"	"	"		
"	"	"	"	11/25/14	351 66	351 66	385 29	(33 63)		"	"	"		
3,787 18	4,151 70	12/26/13		01/27/14	94 59	94 59	103 69	(9 10)		2 931 53	3,213 69	3 213 70	-	3,302 10
"	"	"	"	02/25/14	87 35	87 35	95 76	(8 41)		"	"	"		
"	"	"	"	03/25/14	73 37	73 37	80 43	(7 06)		"	"	"		
"	"	"	"	03/25/14	56 21	56 21	61 62	(5 41)		"	"	"		
"	"	"	"	04/25/14	71 94	71 94	78 86	(6 92)		"	"	"		
"	"	"	"	05/27/14	78 41	78 41	85 96	(7 55)		"	"	"		
"	"	"	"	06/25/14	85 83	85 83	94 09	(8 26)		"	"	"		
"	"	"	"	07/25/14	67 53	67 53	74 03	(6 50)		"	"	"		
"	"	"	"	08/25/14	41 70	41 70	45 71	(4 01)		"	"	"		
"	"	"	"	09/25/14	72 64	72 64	79 63	(6 99)		"	"	"		
"	"	"	"	10/27/14	74 24	74 24	81 39	-	(7 15)	"	"	"		
"	"	"	"	11/25/14	51 84	51 84	56 83	-	(4 99)	"	"	"		
3,763 58	4,125 83	12/26/13		01/27/14	94 44	94 44	103 53	(9 09)		2,872 12	3,148 56	3,148 56	-	3,231 56
"	"	"	"	02/25/14	97 80	97 80	107 21	(9 41)		"	"	"		
"	"	"	"	02/25/14	71 69	71 69	78 59	(6 90)		"	"	"		
"	"	"	"	03/25/14	78 82	78 82	86 41	(7 59)		"	"	"		
"	"	"	"	04/25/14	65 61	65 61	71 93	(6 32)		"	"	"		
"	"	"	"	05/27/14	73 17	73 17	80 21	(7 04)		"	"	"		
"	"	"	"	06/25/14	77 90	77 90	85 40	(7 50)		"	"	"		
"	"	"	"	07/25/14	62 88	62 88	68 93	(6 05)		"	"	"		
"	"	"	"	08/25/14	71 64	71 64	78 54	(6 90)		"	"	"		
"	"	"	"	09/25/14	65 36	65 36	71 65	(6 29)		"	"	"		
"	"	"	"	10/27/14	66 58	66 58	72 99	-	(6 41)	"	"	"		
"	"	"	"	11/25/14	65 57	65 57	71 88	-	(6 31)	"	"	"		

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Frances & Benjamin Benenson Foundation Inc

Mortgage Backed Securities

11/30/2014

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Balance @ 12/1/2013	# of Shares	Cost	Purchases - FYE		11/30/14	Cost	Sales - FYE 11/30/2014		Cost Basis	Short-term Gain/Loss	Long-term Gain/Loss	Balance @ 11/30/2014		Bal per Wachovia @ 11/30/14		Difference		Market Value
			Date	# of Shrs			Date	# of Shrs				# of Shares	Cost	# of Shares	Cost	# of Shrs	Cost	
-	-	-	5/27/2014	22,974.35	25,645.12		06/25/14	545.27	545.27	608.66	(63.39)	20,104.89	22,442.09	20,104.89	22,442.09	-	-	22,621.02
"	"	"	"	"	"		07/25/14	440.14	440.14	491.31	(51.17)	"	"	"	"	"	"	"
"	"	"	"	"	"		08/25/14	501.46	501.46	559.75	(58.29)	"	"	"	"	"	"	"
"	"	"	"	"	"		09/25/14	457.50	457.50	510.68	(53.18)	"	"	"	"	"	"	"
"	"	"	"	"	"		10/27/14	466.09	466.09	520.27	(54.18)	"	"	"	"	"	"	"
"	"	"	"	"	"		11/25/14	459.00	459.00	512.36	(53.36)	"	"	"	"	"	"	"
41,458.55	44,697.50						12/26/13	1,186.96	1,186.96	1,279.69	(92.73)	30,959.80	33,378.56	30,959.80	33,378.56	-	0.00	34,406.55
"	"	"					01/27/14	1,095.10	1,095.10	1,180.65	(85.55)	"	"	"	"	"	"	"
"	"	"					02/25/14	1,058.93	1,058.93	1,141.66	(82.73)	"	"	"	"	"	"	"
"	"	"					03/25/14	795.17	795.17	857.29	(62.12)	"	"	"	"	"	"	"
"	"	"					04/25/14	900.62	900.62	970.98	(70.36)	"	"	"	"	"	"	"
"	"	"					05/27/14	992.95	992.95	1,070.52	(77.57)	"	"	"	"	"	"	"
"	"	"					06/25/14	818.73	818.73	882.69	(63.96)	"	"	"	"	"	"	"
"	"	"					07/25/14	714.03	714.03	769.81	(55.78)	"	"	"	"	"	"	"
"	"	"					08/25/14	808.95	808.95	872.15	(63.20)	"	"	"	"	"	"	"
"	"	"					09/25/14	761.14	761.14	820.60	-	"	"	"	"	"	"	"
"	"	"					10/27/14	599.44	599.44	646.27	-	"	"	"	"	"	"	"
"	"	"					11/25/14	766.73	766.73	826.63	-	"	"	"	"	"	"	"
33,996.02	37,305.31						12/26/13	1,316.08	1,316.08	1,444.19	-	-	(0.00)	-	(0.00)	-	-	-
"	"	"					01/27/14	1,281.79	1,281.79	1,406.56	-	"	"	"	"	"	"	"
"	"	"					02/25/14	1,238.10	1,238.10	1,358.62	-	"	"	"	"	"	"	"
"	"	"					03/25/14	1,169.98	1,169.98	1,283.87	-	"	"	"	"	"	"	"
"	"	"					04/25/14	1,186.64	1,186.64	1,302.15	-	"	"	"	"	"	"	"
"	"	"					05/27/14	1,145.93	1,145.93	1,257.48	-	"	"	"	"	"	"	"
"	"	"					06/25/14	1,166.23	1,166.23	1,279.76	-	"	"	"	"	"	"	"
"	"	"					07/25/14	1,087.83	1,087.83	1,193.72	-	"	"	"	"	"	"	"
"	"	"					08/22/14	23,325.19	24,600.79	25,595.75	-	"	"	"	"	"	"	"
"	"	"					08/25/14	1,078.25	1,078.25	1,183.21	-	"	"	"	"	"	"	"
44,959.15	49,054.65						12/26/13	1,756.19	1,756.19	1,916.17	-	-	(0.00)	-	(0.00)	-	-	-
"	"	"					01/27/14	1,714.67	1,714.67	1,870.87	-	"	"	"	"	"	"	"
"	"	"					02/25/14	1,750.73	1,750.73	1,910.21	-	"	"	"	"	"	"	"
"	"	"					03/25/14	1,608.65	1,608.65	1,755.19	-	"	"	"	"	"	"	"
"	"	"					04/25/14	1,520.87	1,520.87	1,659.41	-	"	"	"	"	"	"	"
"	"	"					05/27/14	1,633.18	1,633.18	1,781.95	-	"	"	"	"	"	"	"
"	"	"					06/25/14	1,509.54	1,509.54	1,647.05	-	"	"	"	"	"	"	"
"	"	"					07/25/14	1,500.59	1,500.59	1,637.28	-	"	"	"	"	"	"	"
"	"	"					08/22/14	30,363.88	32,209.43	33,129.84	-	"	"	"	"	"	"	"
"	"	"					08/25/14	1,600.85	1,600.85	1,746.68	-	"	"	"	"	"	"	"
31,204.86	34,242.47						12/26/13	1,102.48	1,102.48	1,209.80	-	0.00	0.00	-	0.00	-	-	-
"	"	"					01/27/14	1,184.81	1,184.81	1,300.14	-	"	"	"	"	"	"	"
"	"	"					02/25/14	1,098.44	1,098.44	1,205.37	-	"	"	"	"	"	"	"
"	"	"					03/25/14	990.74	990.74	1,087.18	-	"	"	"	"	"	"	"
"	"	"					04/25/14	1,039.92	1,039.92	1,141.15	-	"	"	"	"	"	"	"
"	"	"					05/27/14	1,010.78	1,010.78	1,109.17	-	"	"	"	"	"	"	"
"	"	"					06/25/14	954.78	954.78	1,047.72	-	"	"	"	"	"	"	"
"	"	"					07/25/14	1,065.61	1,065.61	1,169.34	-	"	"	"	"	"	"	"
"	"	"					08/22/14	21,803.56	23,016.38	23,926.00	-	"	"	"	"	"	"	"

Frances & Benjamin Benenson Foundation Inc

Frances & Benjamin Benenson Foundation Inc																			
Mortgage Backed Securities																			
11/30/2014																			
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Balance @ 12/1/2013		Purchases - FYE		11/30/14		Sales - FYE		11/30/2014		Short-term		Long-term		Balance @ 11/30/2014		Bal per Wachovia @ 11/30/14		Difference	
# of Shares	Cost	Date	# of Shrs	Cost		Date	# of Shrs	Proceeds	Cost Basis	Gain/Loss	Gain/Loss	Gain/Loss	# of Shares	Cost	# of Shares	Cost	# of Shr	Cost	Market Value
"	"					08/25/14	953.74	953.76	1,046.60	(92.84)			"	"					
13,456.41	15,188.93					12/26/13	481.01	481.01	542.94	-	(61.93)		9,302.43	10,500.12	9,302.43	10,500.12	-	0.00	10,582.17
"	"					01/27/14	486.89	486.89	549.58	-	(62.69)		"	"					
"	"					02/25/14	379.14	379.14	427.95	-	(48.81)		"	"					
"	"					03/25/14	386.58	386.58	436.35	-	(49.77)		"	"					
"	"					04/25/14	342.41	342.41	386.50	-	(44.09)		"	"					
"	"					05/27/14	325.25	325.25	367.13	-	(41.88)		"	"					
"	"					06/25/14	368.71	368.71	416.18	-	(47.47)		"	"					
"	"					07/25/14	364.45	364.45	411.37	-	(46.92)		"	"					
"	"					08/25/14	332.86	332.86	375.72	-	(42.86)		"	"					
"	"					09/25/14	228.46	228.46	257.87	-	(29.41)		"	"					
"	"					10/27/14	208.93	208.93	235.83	-	(26.90)		"	"					
"	"					11/25/14	249.29	249.29	281.39	-	(32.10)		"	"					
24,496.48	25,905.03					12/26/13	139.59	139.59	147.62	(8.03)		-	0.00						
"	"					01/09/14	24,026.36	23,921.24	25,407.88	(1,486.64)			"	"					
"	"					01/27/14	330.53	330.53	349.53	(19.00)			11,865.65	12,965.08	11,865.65	12,965.08	-	-	13,337.35
15,680.74	17,133.66					12/26/13	433.72	433.72	473.91	-	(40.19)		"	"					
"	"					01/27/14	391.41	391.41	427.68	-	(36.27)		"	"					
"	"					02/25/14	337.63	337.63	368.91	-	(31.28)		"	"					
"	"					03/25/14	294.76	294.76	322.07	-	(27.31)		"	"					
"	"					04/25/14	280.89	280.89	306.92	-	(26.03)		"	"					
"	"					05/27/14	290.28	290.28	317.18	-	(26.90)		"	"					
"	"					06/25/14	281.89	281.89	308.01	-	(26.12)		"	"					
"	"					07/25/14	306.85	306.85	335.28	-	(28.43)		"	"					
"	"					08/25/14	312.17	312.17	341.09	-	(28.92)		"	"					
"	"					09/25/14	307.61	307.61	336.11	-	(28.50)		"	"					
"	"					10/27/14	273.50	273.50	298.84	-	(25.34)		"	"					
"	"					11/25/14	304.38	304.38	332.58	-	(28.20)		"	"					
-	-	11/14/14	41,808.49	43,227.69									41,808.49	43,227.69	41,808.49	43,227.69	-	-	43,369.20
39,315.56	38,885.54					12/26/13	148.77	148.77	147.14	1.63			37,514.32	37,103.99	37,514.32	37,103.99	-	(0.00)	37,685.39
"	"					01/27/14	26.66	26.66	26.37	0.29			"	"					
"	"					02/25/14	18.57	18.57	18.37	0.20			"	"					
"	"					03/25/14	25.04	25.04	24.77	0.27			"	"					
"	"					04/25/14	572.29	572.29	566.03	6.26			"	"					
"	"					05/27/14	21.44	21.44	21.21	0.23			"	"					
"	"					06/25/14	21.65	21.65	21.41	0.24			"	"					
"	"					07/25/14	40.54	40.54	40.10	0.44			"	"					
"	"					08/25/14	502.71	502.71	497.21	5.50			"	"					
"	"					09/25/14	21.68	21.68	21.44	0.24			"	"					
"	"					10/27/14	385.30	385.30	381.09	-	4.21		"	"					
"	"					11/25/14	16.59	16.59	16.41	-	0.18		"	"					
-	-	06/24/14	48,260.75	48,366.32									43,784.97	43,880.74	43,784.97	43,880.74	-	-	44,317.83
"	"					08/25/14	1,027.23	1,027.23	1,029.48	(2.25)			"	"					
"	"					09/25/14	1,402.17	1,402.17	1,405.24	(3.07)			"	"					
"	"					10/27/14	173.13	173.13	173.51	(0.38)			"	"					
"	"					11/25/14	593.81	593.81	595.11	(1.30)			"	"					
145,852.72	47,400.25					12/26/13	77.16	77.16	79.76	(2.60)			39,666.84	41,005.59	39,666.84	41,005.59	-	0.00	41,318.57

Frances & Benjamin Benenson Foundation Inc
Mortgage Backed Securities

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