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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

DEC 1, 2013

, and ending

NOV 30, 2014

Name of foundation

THE RAUCH FOUNDATION INC
C/O ROCHLIN GREENBLATT GALLO LLP

A Employer identification number

11-2001717

Number and street (or P.O. box number if mail is not delivered to street address)

600 OLD COUNTRY ROAD

Room/suite

333

B Telephone number

516-307-1077

City or town, state or province, country, and ZIP or foreign postal code

GARDEN CITY, NY 11530

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 86314867.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I**Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	162672.	162672.		Statement 1
	4	Dividends and interest from securities	1042024.	1042024.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5006439.			
	b	Gross sales price for all assets on line 6a	309911.			
	7	Capital gain net income (from Part I, line 2)		5006439.		
	8	Net short-term capital gain				
Operating and Administrative Expenses	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	-82453.	-82453.		Statement 3
	12	Total. Add lines 1 through 11	6128682.	6128682.		
	13	Compensation of officers, directors, trustees, etc.	29208.	500.		28708.
	14	Other employee salaries and wages	403628.	0.		403628.
	15	Pension plans, employee benefits	46554.	0.		46554.
	16a	Legal fees Stmt 4	7195.	3598.		3597.
	b	Accounting fees Stmt 5	50791.	25396.		25395.
	c	Other professional fees Stmt 6	223921.	59795.		164126.
	17	Interest	16854.	8427.		8427.
	18	Taxes Stmt 7	100229.	61526.		38703.
	19	Depreciation and depletion	2907.	2907.		
	20	Occupancy	83862.	41931.		41931.
	21	Travel, conferences, and meetings	48995.	23519.		25476.
	22	Printing and publications	140.	70.		70.
	23	Other expenses Stmt 8	849229.	316601.		532628.
	24	Total operating and administrative expenses. Add lines 13 through 23	1863513.	544270.		1319243.
	25	Contributions, gifts, grants paid	3311150.			3311150.
	26	Total expenses and disbursements. Add lines 24 and 25	5174663.	544270.		4630393.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	954019.			
	b	Net investment income (If negative, enter -0-)		5584412.		
	c	Adjusted net income (If negative, enter -0-)			N/A	

323501
10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

SCANNED APR 24 2015

09540126 757964 1025

2013.05040 THE RAUCH FOUNDATION INC 1025

PB 1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			1.	1.
	2	Savings and temporary cash investments		4578820.	5811163.	5811163.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds Stmt 9		14795029.	13477185.	13502693.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 10		49057268.	50099693.	66964273.	
14	Land, buildings, and equipment: basis ▶ 150537.					
	Less: accumulated depreciation ▶ 126528.		26915.	24009.	24009.	
15	Other assets (describe ▶ DEPOSITS)		12728.	12728.	12728.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		68470760.	69424779.	86314867.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		68470760.	69424779.		
30	Total net assets or fund balances		68470760.	69424779.		
31	Total liabilities and net assets/fund balances		68470760.	69424779.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	68470760.
2	Enter amount from Part I, line 27a	2	954019.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	69424779.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	69424779.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			4696528.
b 309911.			309911.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			4696528.
b			309911.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5006439.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	5374580.	79914728.	.067254
2011	4075324.	68062004.	.059877
2010	4570040.	61969303.	.073747
2009	3952121.	62955809.	.062776
2008	3409735.	58879943.	.057910

2 Total of line 1, column (d)	2	.321564
3 Average distribution ratio for the 5 year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064313
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	84493615.
5 Multiply line 4 by line 3	5	5434038.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	55844.
7 Add lines 5 and 6	7	5489882.
8 Enter qualifying distributions from Part XII, line 4	8	4630393.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 5 Tax based on investment income Sub part line 4 from line 3. If zero or less, enter -0-

1	111688.
2	0.
3	111688.
4	0.
5	111688.
6a	60800.
6b	
6c	
6d	
7	60800.
8	
9	50888.
10	
11	

- 6 Credits/Payments.
- a 2013 estimated tax payments and 2012 overpayment credited to 2013
- b Exempt foreign organizations - tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld
- 7 Total credits and payments Add lines 6a through 6d
- 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed
- 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
- 11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐

Part VII-A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
If the answer is "Yes" to 1a or 1b attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c Did the foundation file Form 1120 POL for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ RAUCHFOUNDATION.ORG**

14 The books are in care of **▶ THE RAUCH FOUNDATION INC** Telephone no. **▶ 516-873-9808**
 Located at **▶ 229 SEVENTH STREET, GARDEN CITY, NY** ZIP+4 **▶ 11530**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year: **▶ 15** N/A

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **▶**

16		Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange or leasing of property with a disqualified person?	☐	Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐	Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐	Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒	Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐	Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐	Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-2 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(2) or 4942(i)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ▶	☐	Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐	Yes	☒ No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

6b

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 9970

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		29208.	10625.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER MARINO	40.00	131422.	3794.	0.
ANN GOLUB	40.00	105722.	10110.	0.
YAGESH RAMKESHOON	40.00	56149.	12217.	0.
DANIELLE HUNDT	40.00	59250.	7792.	0.
Total number of other employees paid over \$50,000				0

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

C

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	80547138.
b	Average of monthly cash balances	1b	5194992.
c	Fair market value of all other assets	1c	38190.
d	Total (add lines 1a, b, and c)	1d	85780320.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	85780320.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1286705.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	84493615.
6	Minimum investment return. Enter 5% of line 5	6	4224681.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4224681.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	111688.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	111688.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4112993.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4112993.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4112993.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses on contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4630393.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4630393.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4630393.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				4112993.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	498062.			
b From 2009	850143.			
c From 2010	1527401.			
d From 2011	746879.			
e From 2012	1500394.			
f Total of lines 3a through e	5122879.			
4 Qualifying distributions for 2013 from Part XII, line 4. ▶ \$	4630393.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				4112993.
e Remaining amount distributed out of corpus	517400.			
5 Excess distributions carryover applied in 2013 (If an amount appears in column (c), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5640279.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(e)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	498062.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	5142217.			
10 Analysis of line 9:				
a Excess from 2009	850143.			
b Excess from 2010	1527401.			
c Excess from 2011	746879.			
d Excess from 2012	1500394.			
e Excess from 2013	517400.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(c)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED				3311150.
Total			3a	3311150.
b Approved for future payment				
None				
Total			3b	0.

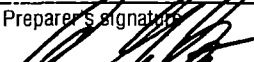
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☐ No	
	 Signature of officer or trustee		3/5/15 Date		VICE PRESIDENT Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	ALAN GREENBLATT				01/26/15		P01212232
	Firm's name ▶ ROCHLIN GREENBLATT GALLO LLP					Firm's EIN ▶ 11-3053788	
	Firm's address ▶ 600 OLD COUNTRY ROAD GARDEN CITY, NY 11530					Phone no. 516-307-1077	

Form 990-PF (2013)

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
VARIOUS	162672.	162672.	
Total to Part I, line 3	162672.	162672.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
VARIOUS	1351935.	309911.	1042024.	1042024.	
To Part I. line 4	1351935.	309911.	1042024.	1042024.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
VARIOUS	-82453.	-82453.	
Total to Form 990-PF, Part I, line 11	-82453.	-82453.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	7195.	3598.		3597.
To Fm 990-PF, Pg 1, ln 16a	7195.	3598.		3597.

Form 990-PF

Accounting Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	50791.	25396.		25395.
To Form 990-PF, Pg 1, ln 16b	50791.	25396.		25395.

Form 990-PF

Other Professional Fees

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	223921.	59795.		164126.
To Form 990-PF, Pg 1, ln 16c	223921.	59795.		164126.

Form 990-PF

Taxes

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES	13131.	13131.		0.
PAYROLL TAXES	38703.	0.		38703.
EXCISE TAXES	48395.	48395.		0.
To Form 990-PF, Pg 1, ln 18	100229.	61526.		38703.

Form 990-PF

Other Expenses

Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INSURANCE	3726.	1863.		1863.
OFFICE EXPENSE	9667.	4715.		4952.
POSTAGE & DELIVERY	1489.	675.		814.
PROFESSIONAL DEVELOPMENT	4739.	2325.		2414.
TELEPHONE	7265.	3223.		4042.
COMPUTER EXPENSE	10410.	5205.		5205.
DUES & SUBSCRIPTIONS	15356.	1281.		14075.
PUBLIC RELATIONS	152830.	33022.		119808.
INVESTMENT FEES	430412.	215206.		215206.
EDUCATIONAL TOOLS INCL				
WEBSITE DEVELOPMENT	68639.	376.		68263.
PORTFOLIO DEDUCTIONS	97420.	48710.		48710.
DESIGN CHALLENGE EXPENSE	47276.	0.		47276.
To Form 990-PF, Pg 1, ln 23	849229.	316601.		532628.

Form 990-PF

Corporate Bonds

Statement 9

Description	Book Value	Fair Market Value
	13477185.	13502693.
Total to Form 990-PF, Part II, line 10c	13477185.	13502693.

Form 990-PF

Other Investments

Statement 10

Description	Valuation Method	Book Value	Fair Market Value
MUTUAL FUNDS	COST	47137294.	62826688.
	COST	2962399.	4137585.
Total to Form 990-PF, Part II, line 13		50099693.	66964273.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
NANCY DOUZINAS 28 EAST GATE ROAD LLOYD HARBOR, NY 11743	BOARD MEMBER 40.00	29208.	10625.	0.
GEORGE FRANK 759 REMSEN LANE OYSTER BAY, NY 11771	BOARD MEMBER 0.00	0.	0.	0.
LANCE E LINDBLOM 30 PARK AVE LARCHMONT, NY 10538	BOARD MEMBER 0.00	0.	0.	0.
LISA MARS 10 SNOWBALL ROAD COLD SPRING HARBOR, NY 11724	BOARD MEMBER 0.00	0.	0.	0.
PHILIP J RAUCH 3 TALL TREE COURT BALTIMORE, MD 21208	BOARD MEMBER 0.00	0.	0.	0.
JOHN WENZEL 63 FAIRWAY CIRCLE NORTH MANHASSET, NY 11030	BOARD MEMBER 0.00	0.	0.	0.
EVA VESON 220 marlborough street BOSTON, MA 02116	BOARD MEMBER 0.00	0.	0.	0.
RUTH DOUZINAS 135 EAST 74TH STREET NEW YORK, NY 10021	BOARD MEMBER 0.00	0.	0.	0.
JOHN TREIBER	BOARD MEMBER 0.00	0.	0.	0.
KATHERINE BAILEY 421 BURD STREET PENNINGTON, NJ 08534	BOARD MEMBER 0.00	0.	0.	0.

THE RAUCH FOUNDATION INC C/O ROCHLIN GRE

11-2001717

DAVID RAUCH
2 CANTERBURY LANE
WAYNE, PA 09087

BOARD MEMBER
0.00

0.

0.

0.

Totals included on 990-PF, Page 6, Part VIII

29208.

10625.

0.

RAUCH FOUNDATION
REALIZED GAINS/LOSSES
December 1, 2013 - November 30, 2014

	Realized S/T	Realized L/T	Total
Brown Advisory Bond Account - 6771-5243	\$ 2,878	\$ 0	\$ 2,878
Brown Advisory (EIS) 7451033	187,502	79,901	267,403
Brown Advisory (LCS) 7451057	135,503	198,348	333,851
Brown Advisory (FI) 7451072	(47,602)	11,313	(36,289)
Brown Advisory (MAIN) 7451253	1,041,118	1,414,755	2,455,873
Brown Advisory (NB) 7451284	598,400	467,249	1,065,650
Brown Advisory (SCFV) 7451293	85,734	116,436	202,170
Brown Advisory (FV) 7451356	35,850	23,106	58,956
Brown Advisory (Custody) 7451422	95,178	175,085	270,263
Brown Advisory (COHO) 7451433	39,596	10,889	50,485
Miscellaneous Funds	0	0	0
	<u>\$ 2,174,157</u>	<u>\$ 2,497,082</u>	<u>\$ 4,671,239</u>

RAUCH FOUNDATION												
Depreciation Schedule												
ACQ DATE	DESCRIPTION	METHOD	LIFE	COST	ACCUM DEPR 2000-2008	ANNUAL DEPR thru 11/09	ANNUAL DEPR thru 11/10	ANNUAL DEPR thru 11/11	ANNUAL DEPR thru 11/12	ANNUAL DEPR thru 11/13	ANNUAL DEPR thru 11/14	TTL DEPRD ASSETS thru 11/14
	Furniture and Fixtures											
11/9/99	Phoenix Art Group	GDS/MACRS	7Yr	1,740.25	1,740.25							1,740.25
11/9/99	Waldner's	GDS/MACRS	7Yr	3,860.42	3,860.42							3,860.42
11/9/99	Waldner's	GDS/MACRS	7Yr	290.00	290.00							290.00
11/30/99	Waldner's	GDS/MACRS	7Yr	2,964.03	2,964.03							2,964.03
12/2/99	Nouveau Carpet	GDS/MACRS	7Yr	1,080.00	1,080.00							1,080.00
12/2/99	Home Decor	GDS/MACRS	7Yr	1,735.00	1,735.00							1,735.00
6/19/00	Waldner's	GDS/MACRS	7Yr	6,747.78	6,747.78							6,747.78
2/9/01	Artwork (Elizabeth Billhardt, Inc.)	GDS/MACRS	7Yr	2,000.00	2,000.00							2,000.00
4/2/01	Artwork (Jeanne Fronske)	GDS/MACRS	7Yr	2,062.00	2,062.00							2,062.00
6/15/01	Artwork (Elizabeth Billhardt, Inc.)	GDS/MACRS	7Yr	3,043.00	3,043.00							3,043.00
8/10/01	Artwork (Oyster Bay Frame Shop)	GDS/MACRS	7Yr	1,475.60	1,475.60							1,475.60
3/1/02	Beck Office Furniture	GDS/MACRS	7Yr	3,049.90	2,832.14	217.76						3,049.90
8/12/05	Artwork	GDS/MACRS	7Yr	3,500.00	1,750.00	500.15	499.80	500.15	249.90			3,500.00
5/25/06	Artwork	GDS/MACRS	7Yr	3,330.00	1,189.48	475.52	475.86	475.52	475.86	237.76		3,330.00
10/9/09	Carpet	GDS/MACRS	7Yr	4,800.00		342.72	685.92	685.92	685.44	685.92		3,771.36
8/11/11	Carpet	GDS/MACRS	7Yr	3,825.00					273.11	546.59		1,366.29
5/11/12	Kitchen Cabinets	GDS/MACRS	7Yr	3,750.00					267.75	535.88		1,339.50
	Total Furniture and Fixtures			49,252.98	32,769.69	1,536.16	1,661.58	1,661.59	1,952.05	2,005.67	1,768.39	43,355.13
	Computer Equipment											
11/19/99	G Paul Communications	GDS/MACRS	5Yr	790.97								790.97
1/27/00	Metropolitan Computer Services	GDS/MACRS	5Yr	3,690.00								3,690.00
1/27/00	Computer Network Solutions	GDS/MACRS	5Yr	8,886.70								8,886.70
1/21/00	Amex (Dell Computer Charge)	GDS/MACRS	5Yr	13,326.10								13,326.10
2/7/00	Computer Network Solutions	GDS/MACRS	5Yr	1,800.00								1,800.00
5/20/04	Powedge 2600 Server	GDS/MACRS	5Yr	6,272.00	6,004.81	267.19						6,272.00
5/20/04	Intellifax	GDS/MACRS	5Yr	350.95	336.00	14.95						350.95
5/20/04	(2) Latitude D600 Laptop	GDS/MACRS	5Yr	7,489.94	7,170.87	319.07						7,489.94
5/20/04	(5) Dimension 8300 Workstations	GDS/MACRS	5Yr	9,360.00	8,961.26	398.74						9,360.00
5/20/04	Software	SL	3Yr	1,181.70	1,181.70							1,181.70
5/20/04	Dell Projector	GDS/MACRS	5Yr	1,207.99	1,156.53	51.46						1,207.99
5/20/04	Symantec Antivirus & Licenses	GDS/MACRS	5Yr	2,232.42	2,137.32	95.10						2,232.42
5/20/04	Digital Camera	GDS/MACRS	5Yr	391.49	374.81	16.68						391.49
	Total Computer Equipment			56,980.26	55,817.08	1,163.18	0.00	0.00	0.00	0.00	0.00	56,980.26
	Leasehold Improvements											
3/19/99	Automobile Club of NY Workout	GDS/MACRS	27.5Yr	5,025.00	1,373.64	6.64	6.64	182.71	182.71	182.71	182.71	2,117.76
10/20/99	Farrell Design Associates	GDS/MACRS	27.5Yr	6,085.82	1,663.63	8.05	8.05	221.28	221.28	221.28	221.28	2,564.84
2/15/00	Farrell Design Associates	GDS/MACRS	27.5Yr	5,405.77	1,477.73	-7.15	7.15	196.55	196.55	196.55	196.55	2,278.24
2/18/00	Alpha General Carpentry	GDS/MACRS	27.5Yr	11,450.00	3,129.98	15.14	15.14	416.32	416.32	416.32	416.32	4,825.55
3/28/00	Farrell Design Associates	GDS/MACRS	27.5Yr	1,312.48	358.78	1.74	1.74	47.72	47.72	47.72	47.72	553.14
7/6/00	Farrell Design Associates	GDS/MACRS	27.5Yr	2,024.54	553.43	2.68	2.68	73.61	73.61	73.61	73.61	853.23
	Total Leasehold Improvements			31,303.61	8,557.19	41.38	41.38	1,138.20	1,138.20	1,138.20	1,138.20	13,192.75
	Total Software	SL	5Yr	13,000.00								13,000.00
	Total Capital Expenditures			150,536.85	110,143.96	2,740.73	1,702.96	2,799.79	3,090.25	3,143.87	2,906.59	126,528.14
											242.28 for Dec	
											242.21 per mth for Jan-Nov	

RAUCH FOUNDATION
GRANTS MADE - ALPHABETICAL
December 1, 2013 - November 30, 2014

Adelphi University	\$ 20,000
Alliance for the Chesapeake Bay, Inc.	20,000
Alliance for Childhood	75,500
The Arts Empowerment Project	10,000
Association of Baltimore Area Grantmakers	7,500
Audubon Naturalist Society	40,000
Baltimore Tree Trust, Inc.	10,000
Bishop Dunne Catholic School, Inc.	5,000
Blue Water Baltimore, Inc.	90,000
Boys & Girls Clup of Brattleboro	5,000
Boys School of St. Paul's Parish	10,000
Cathedral School	5,000
Center for Children Initiatives	100,000
Center for Exonomic and Policy Research	5,000
Center for Governmental Research	4,500
Center for Progressive Reform, Inc.	30,000
Chesapeake Bay Foundation	65,000
Chesapeake Bay Trust	37,500
Chesapeake Climate Action Network	30,000
Chesapeake Legal Alliance	35,000
Chesapeake Media Service	18,000
Chester River Assn., Inc.	20,000
Child Care Council of Suffolk, Inc.	15,000
Children's Defense Fund	50,000
Choice for All	50,000
Citizens Campaign Fund for the Environment	100,000
Cold Spring Harbor Laboratory	10,000
Community Action Southold Town, Inc.	50,000
Council on Foundations	6,710
Council For A Storng America	75,000
Early Care and Learning Council	25,000
Earthjustice	30,000
Eastern Shore Land Conservancy	50,000
Environment Md Research & Policy Center	35,000
Environmental Integrity Project	60,000
Erase Racism	15,000
Fordham University Controller's Office	73,204
Franziska Racker Centers	5,000
Free Speech for People, Inc.	5,000
Girls on the Run Greater Boston	5,000
Subtotal Grants	\$ 1,302,914

RAUCH FOUNDATION
GRANTS MADE - ALPHABETICAL
December 1, 2013 - November 30, 2014

Balance Forward	\$ 1,302,914
Global Kids	1,000
Grantmakers for Children, Youth and Families	1,000
Group for the East End, Inc.	100,000
Hempstead Boys and Girls Club	5,000
Herstory Writers Workshop	71,000
Hofstra University	44,500
Homeboy Industries	5,000
In-Sight Photography Project	1,000
Indo-Caribbean Alliance, Inc.	500
The Kindling Group	100,000
Long Island Child & Family Development	8,100
Long Island Children's Museum	3,500
Long Island Pine Barrens Society	120,000
Make-a-wish Metro NY and Western	5,000
Martha's Vineyard Community Service	5,000
Maryland League for Conservation Voters	40,000
Middle County Library Foundation	40,000
Midshore Riverkeeper Conservancy	35,000
Molloy College	50,000
Nami Queens/Nassau	150
Nassau Boces	50,000
National Association of Mothers' Centers	5,000
National Center for the Parent-Child Home	200,000
National Wildlife Federation	43,050
Natural Heritage Trust	5,000
Nature Conservancy - Long Island	100,000
New Venture Fund	5,000
New York Institute of Technology	1,500
New York University	(1,944)
Philanthropy New York	4,850
Port Washington Parent Resource Center	6,000
President and Fellows of Harvard College	5,000
ProPublica	100
Public Policy & Education Fund of New York	70,000
Regional Plan Association	139,600
Research - New York Blood Center	5,000
Research Foundation of CUNY	134,500
St. Paul's School - Bridges	20,000
Subtotal Grants	\$ 2,731,320

RAUCH FOUNDATION
GRANTS MADE - ALPHABETICAL
December 1, 2013 - November 30, 2014

Balance Forward	\$ 2,731,320
Sassafras River Association	40,000
Seeger Bartlett Foundation	2,000
Share Our Strength	5,000
Sheriff's Meadow Foundation	5,000
The Sierra Club Foundation	20,000
Society For Preservation of LI Antiquities	5,000
South Newfane Community Association, Inc.	2,000
Stony Brook Foundation	100,000
Sustainable Long Island	16,750
Teachers College/Columbia	318,980
Tenacity, Inc.	5,000
Third Sector New England	5,000
VCG Governance Matters	5,000
Vermont Theatre Company	100
Walters Art Museum	50,000
Total Grants	<u><u>\$ 3,311,150</u></u>