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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2013**

Open to Public Inspection

For calendar year 2013 or tax year beginning

12/01, 2013, and ending

11/30, 2014

Name of foundation **31-C7B007575005 THE RICHARD AND SUSAN BRADDOCK FAMILY FOUNDATION, INC.**A Employer identification number
06-1565971

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

10 GRACIE SQUARE APT. 9F

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10028

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **7,190,138.**J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	90,037.	90,210.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	700,011.			
b	Gross sales price for all assets on line 6a	2,664,420.			
7	Capital gain net income (from Part IV, line 2)		700,583.		
8	Net short-term capital gain				
9	Income modifications			5,000.	
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		31,384.		STMT 2
12	Total. Add lines 1 through 11	790,048.	822,177.	5,000.	
13	Compensation of officers, directors, trustees, etc	35,000.			35,000.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	28,920.	28,920.		
17	Interest				
18	Taxes (attach schedule) (see instructions)	7,443.	1,569.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)	4,006.	11,508.		385.
24	Total operating and administrative expenses. Add lines 13 through 23	75,369.	41,997.	NONE	35,385.
25	Contributions, gifts, grants paid	1,469,600.			1,469,600.
26	Total expenses and disbursements. Add lines 24 and 25	1,544,969.	41,997.	NONE	1,504,985.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-754,921.			
b	Net investment income (if negative, enter -0-)		780,180.		
c	Adjusted net income (if negative, enter -0-)			5,000.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,136,768.	1,270,718.	1,270,718.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶ (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	STMT 6	6,236,196.	5,250,130.	5,919,420.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶ (attach schedule)				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		7,372,964.	6,520,848.	7,190,138.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,372,964.	6,381,627.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds		139,221.	
	30 Total net assets or fund balances (see instructions)	7,372,964.	6,520,848.	
	31 Total liabilities and net assets/fund balances (see instructions)	7,372,964.	6,520,848.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,372,964.
2 Enter amount from Part I, line 27a	2	-754,921.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	24,218.
4 Add lines 1, 2, and 3	4	6,642,261.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	121,413.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,520,848.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,664,012.		1,963,429.	700,583.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			700,583.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	700,583.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,331,485.	7,970,850.	0.167044
2011	1,767,588.	8,645,598.	0.204449
2010	776,000.	10,073,200.	0.077036
2009	2,120,793.	8,452,439.	0.250909
2008	1,684,775.	7,913,994.	0.212886
2 Total of line 1, column (d)			2 0.912324
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.182465
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 7,297,098.
5 Multiply line 4 by line 3			5 1,331,465.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,802.
7 Add lines 5 and 6			7 1,339,267.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,504,985.

Part VI Excise Tax based on Investment Income (Section 4940(a), 4940(b), 4940(e), 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	7,802.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	7,802.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,802.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	12,335.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	6,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	18,335.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,533.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☒ 7,804. Refunded ☒	11	2,729.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of SEE STATEMENT 9 Telephone no SEE STATEMENT 9			
Located at SEE STATEMENT 9 ZIP+4 SEE STATEMENT 9				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country SEE STATEMENT 9				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here SEE STATEMENT 9		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes	☒ No
If "Yes," list the years SEE STATEMENT 9		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. SEE STATEMENT 9		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statement Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN BRADDOCK ONE COURT SQUARE 19TH FLOOR, LONG ISLAND CITY, NY 111	DIRECTOR 2	-0-	-0-	-0-
JENNIFER BRADDOCK GERBER ONE COURT SQUARE 19TH FLOOR, LONG ISLAND CITY, NY 111	PRESIDENT 20	35,000.	-0-	-0-
RICHARD BRADDOCK ONE COURT SQUARE 19TH FLOOR, LONG ISLAND CITY, NY 111	DIRECTOR 2	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,001,200.
b	Average of monthly cash balances	1b	407,021.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,408,221.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,408,221.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	111,123.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,297,098.
6	Minimum investment return. Enter 5% of line 5	6	364,855.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	364,855.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	7,802.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,802.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	357,053.
4	Recoveries of amounts treated as qualifying distributions	4	5,000.
5	Add lines 3 and 4	5	362,053.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	362,053.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,504,985.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,504,985.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,802.
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,497,183.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				362,053.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			NONE	
b Total for prior years 20 <u>11</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	1,294,655.			
b From 2009	1,712,253.			
c From 2010	289,832.			
d From 2011	1,338,632.			
e From 2012	942,839.			
f Total of lines 3a through e	5,578,211.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ <u>1,504,985.</u>				
a Applied to 2012, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				362,053.
e Remaining amount distributed out of corpus	1,142,932.			
5 Excess distributions carryover applied to 2013 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	6,721,143.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	1,294,655.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	5,426,488.			
10 Analysis of line 9:				
a Excess from 2009	1,712,253.			
b Excess from 2010	289,832.			
c Excess from 2011	1,338,632.			
d Excess from 2012	942,839.			
e Excess from 2013	1,142,932.			

Form **990-PF** (2013)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

- 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED STATEMENT	NONE	N/A	UNRESTRICTED GIFT	1,469,600.
Total			▶ 3a	1,469,600.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
---------------	---

Form 990-PF (2013)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	90,037.	90,210.
	-----	-----
TOTAL	90,037.	90,210.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME		31,384.
	-----	-----
TOTALS	=====	31,384. =====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT-MSSB	95.	95.
OTHER PROFESSIONAL FEES	28,825.	28,825.
	-----	-----
TOTALS	28,920.	28,920.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,041.	1,569.
990PF ESTIMATES	6,402.	
	-----	-----
TOTALS	7,443.	1,569.
	=====	=====

31-C7B007575005 THE RICHARD AND SUSAN

06-1565971

FORM 990PF, PART I - OTHER EXPENSES

[illegible]REVENUE
AND
EXPENSES
PER BOOKS

NET
INVESTMENT
INCOME

CHARITABLE PURPOSES

DESCRIPTION

1
1
1
1
2
2
2
2
2
2
2

1
1
1
1
1
1

1
1
1
1
2
2
2
2
2
2
2

ADR FOREIGN FEES

319.

NY LAW JOURNAL

135.

135.

NY AG FILING FEE

250.

250.

PARTNERSHIP EXPENSES

10,387.

INTEREST INVESTMENT EXPENSE

802.

802.

BTO OFFSHORE FEEDER FEE

2,500.

TOTALS

4,006.

11,508.

385.

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STATEMENT 5

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FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
GMAC G STAR	C	750,000.	750,000.	
SEE ATTACHED SCH-CITI	C	4,476,186.	3,490,120.	4,669,420.
SEE ATTACHED SCH-CREDIT SUISSE	C	1,010,010.	1,010,010.	1,250,000.
		-----	-----	-----
TOTALS		6,236,196.	5,250,130.	5,919,420.
		=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ACCRUED MARKET DISCOUNT	8.
GRANT RECOVERIES	5,000.
OID ADJUSTMENT	2,391.
TAX BASIS ADJUSTMENT	1,477.
WASH SALE ADJUSTMENT	693.
2013 SALES SETTLED	1,581.
TAXBASIS CHANGE IN SKYBRIDGE	13,068.

TOTAL	24,218.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

AMORTIZATION	308.
2013 SALES REVERSED	30,471.
ALT INVESTMENT WITHDRAWALS BTO OFFSHORE	85,352.
TAX BASIS ADJUSTMENT FOR TYCO INTERNATIONAL	2,193.
FNMA ADJUSTMENT	3,089.

TOTAL	121,413.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: CITIBANK, N.A.

ADDRESS: ONE COURT SQUARE, 19TH FLOOR
LONG ISLAND CITY, NY 11120

TELEPHONE NUMBER: (800) 770-8444

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS
=====

RICHARD S. BRADDOCK
SUSAN BRADDOCK
JENNIFER BRADDOCK GERBER

FEDERAL CAPITAL GAIN DISTRIBUTIONS

=====

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

ALLIANZ GL INV FXD INC SH-C	6,834.00
ALLIANZ GL INV FXD INC SH-M	2,717.00
DIGITAL REALTY TR PREF	8.00
DIGITAL RLTY TR INC	7.00
DIGITAL RLTY TR INC	4.00
DIGITAL RLTY TR INC	7.00
DOUBLELINE EMERGING MARKETS INC I	641.00
HEALTH CARE REIT 6.5%	4.00
KIMCO RLTY CORP	11.00
KIMCO REALTY CORP 5.50%	10.00
KIMCO REALTY CORP 6.00%	31.00
KIMCO RLTY CORP	26.00
NATL RETAIL PROPERTIES 6.625% PFD	1.00
NATL RETAIL PROPERTIES	
PS BUSINESS PARKS INC	
PS BUSINESS PARKS	1.00
PS BUSINESS PARKS INC	1.00
PUBLIC STORAGE PFD SER R	
PUBLIC STORAGE PFD SHS SER Q 6.50%	
PUBLIC STORAGE	
PUBLIC STORAGE 5.9% PFD	
PUBLIC STORAGE	
PUBLIC STORAGE	
PUBLIC STORAGE	
REGENCY CENTERS CORP 6.625% PFD	10.00
REGENCY CTRS CORP	3.00
TEMPLETON INCOME TR GLOBAL BD FD CL	51.00
WEINGARTEN RLTY INVS PFD SER F 6.50%	15.00

TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS

10,382.00

TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS

10,382.00

=====

THE RICHARD AND SUSAN BRADDOCK FAMILY FOUNDATION, INC
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

DATE	AMOUNT	RECIPIENT NAME	RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT
12/13/2013	(5000 00)	ST BENEDICT'S MONASTERY	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(200000 00)	FRIENDS OF TEAM	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000.00)	THE BOWERY MISSION	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	MANHATTAN INSTITUTE FOR POLICY	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(100000 00)	LINCOLN CENTER	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	HERITAGE FOUNDATION	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(4500.00)	METROPOLITAN MUSEUM OF ART	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	CONNCAN	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	CLASSROOM, INC.	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(50000 00)	METROPOLITAN OPERA ASSOCIATION	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	COALITION TO SUPPORT AMERICAN HEROES	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	CONTEMPLATIVE OUTREACH, LTD.	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(250000 00)	METROPOLITAN OPERA ASSOCIATION	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000.00)	ANIMAL MEDICAL CENTER	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(75000 00)	CRISTO REY NEW YORK	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(10000 00)	HELP HOSPITALIZED VETERANS	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	AMERICAN MUSEUM OF NATURAL HISTORY	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(75000 00)	CRISTO REY NETWORK	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	CATO INSTITUTE	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(2500.00)	PER SCHOLAS	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	SALVATION ARMY	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(10000 00)	PARTNERSHIP FO INNER-CITY EDUCATION	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	PHILHARMONIC-SYMPHONY SOCIETY OF NY	NONE	N/A	UNRESTRICTED GIFT
12/13/2013	(5000 00)	CHURCH OF ST IGNATIUS LOYOLA	NONE	N/A	UNRESTRICTED GIFT
02/12/2014	(5100 00)	KUCETEKELA FOUNDATION	NONE	N/A	UNRESTRICTED GIFT
02/12/2014	(11000 00)	MUSIC ASSOCIATES OF ASPEN	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(35000.00)	ASPEN INSTITUTE	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(100000 00)	Cristo Rey New York High School	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(250000 00)	DARTMOUTH COLLEGE	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(5000 00)	Friends of Covent Garden	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(5000 00)	Healthcare for the Homeless	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(6500 00)	HS Squared	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(5000 00)	Joyful Heart Foundation	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(100000 00)	Lincoln Center for the Performing Arts	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(5000 00)	Metropolitan Opera Guild	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(10000 00)	Mayo Clinic	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(5000 00)	PER SCHOLAS	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(5000.00)	ROADS	NONE	N/A	UNRESTRICTED GIFT
06/25/2014	(25000 00)	Cristo Rey New York High School	NONE	N/A	UNRESTRICTED GIFT
06/26/2014	(50000 00)	FRIENDS OF TEAM	NONE	N/A	UNRESTRICTED GIFT

- \$1,469,600 00

Consolidated Statement of Accounts

Statement Period 01 Nov 2014 — 30 Nov 2014



INVESTMENT POSITIONS — PRINCIPAL

Reference Currency USD

CASH 19.50% SORTED BY LIQUIDITY

Description	Quantity	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Investment Cash and Cash Equivalents (USD)									
USD	943.36	—	943.36	—	943.36	0.00	943.36	—	0.00
USD	662.81	—	662.81	—	662.81	0.00	662.81	—	0.00
USD	329.71	—	329.71	—	329.71	0.00	329.71	—	0.00
USD	0	—	0.00	—	0.00	0.00	0.00	—	0.00
USD	(824.83)	—	(824.83)	—	(824.83)	0.00	(824.83)	—	0.00
USD	2,188.7	—	2,188.70	—	2,188.70	0.00	2,188.70	—	0.00
USD	3,059.95	—	3,059.95	—	3,059.95	0.00	3,059.95	—	0.00
CITIBANK M D A. (L) CUSIP 9900CST72 Yield 05%	94,483.05	100	94,483.05	1	94,483.05	0.16	94,483.21	0.00	47.24
CITIBANK M D A. (L) CUSIP 9900CST72 Yield 05%	126,662.09	100	126,662.09	1	126,662.09	0.42	126,662.51	0.00	33
CITIBANK M D A. (L) CUSIP 9900CST72 Yield .05%	339,333.32	100	339,333.32	1	339,333.32	1.90	339,335.22	0.00	169.67
CITIBANK M D A. (L) CUSIP 9900CST72 Yield 05%	409,502.86	100	409,502.86	1	409,502.86	0.51	409,503.37	0.00	204.75



Consolidated Statement of Accounts

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INVESTMENT POSITIONS — PRINCIPAL

CASH CONTINUED

Reference Currency: USD

Description	Quantity	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Investment Cash and Cash Equivalents (USD) CONTINUED									
CTIBANK M.D.A. (L) CUSIP 9900CST72 Yield .05%	63,898.28	100	63,898.28	1	63,898.28	0.16	63,898.44	0.00	31.95
CTIBANK M.D.A. (L) CUSIP 9900CST72 Yield .05%	59,317.77	100	59,317.77	1	59,317.77	0.05	59,317.82	0.00	29.66
CTIBANK M.D.A. (L) CUSIP 9900CST72 Yield .05%	11,462.92	100	11,462.92	1	11,462.92	0.07	11,462.99	0.00	5.73
CTIBANK M.D.A. (L) CUSIP 9900CST72 Yield .05%	9,266.59	100	9,266.59	1	9,266.59	0.10	9,266.69	0.00	4.63
CTIBANK M.D.A. (L) CUSIP 9900CST72 Yield .05%	7,650.65	100	7,650.65	1	7,650.65	0.08	7,650.73	0.00	3.83
CTIBANK M.D.A. (L) CUSIP 9900CST72 Yield .05%	3,373.74	100	3,373.74	1	3,373.74	0.02	3,373.76	0.00	1.69
CTIBANK M.D.A. (L) CUSIP 9900CST72 Yield .05%	186.34	100	186.34	1	186.34	0.03	186.37	0.00	0.09
CTIBANK M.D.A. (L) CUSIP 9900CST72 Yield .05%	0.22	100	0.22	1	0.22	0.00	0.22	0.00	0.00
Total Cash			1,131,497.53		1,131,497.53	3.50	1,131,501.03	0.00	562.57

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INVESTMENT POSITIONS — PRINCIPAL

Reference Currency: USD

EQUITIES 44.20% SORTED ALPHABETICALLY

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US Large Cap Equities (USD)									
ABBOTT LABORATORIES Ticker/CUSIP: ABT/002824100 Yield 1.98% Sector: Health Care	409 Multiple	35.1794	14,388.38	44.51 28NOV14	18,204.59	0.00	18,204.59	3,816.21	359.92
ACCENTURE PLC Ticker/CUSIP: ACN/G1151C101 Yield 2.36% Sector: Information Technology	154 02APR13	76.768	11,822.27	86.33 28NOV14	13,294.82	0.00	13,294.82	1,472.55	314.16
ACTAVIS PLC Ticker/CUSIP: ACT/G00838108 Sector: Health Care	33 Multiple	212.3073	7,006.14	270.61 28NOV14	8,930.13	0.00	8,930.13	1,923.99	0.00
AES CORP Ticker/CUSIP: AES/00130H105 Yield 1.44% Sector: Utilities	246 Multiple	11.7343	2,886.64	13.87 28NOV14	3,412.02	0.00	3,412.02	525.38	49.20
AFFILIATED MANAGERS GROUP Ticker/CUSIP: AMG/008252108 Sector: Financials	25 Multiple	103.7928	2,594.82	203.59 28NOV14	5,089.75	0.00	5,089.75	2,494.93	0.00
ALLERGAN INC Ticker/CUSIP: AGN/018490102 Yield .09% Sector: Health Care	144 Multiple	110.726	15,944.54	213.89 28NOV14	30,809.16	9.15	30,809.31	14,855.62	28.80
AMERICAN ELECTRIC POWER CO INC Ticker/CUSIP: AEP/025537101 Yield 3.68% Sector: Utilities	71 Multiple	38.5328	2,735.83	57.55 28NOV14	4,086.05	37.63	4,123.68	1,350.22	159.52
AMERIPRISE FINANCIAL INC Ticker/CUSIP: AMP/03076C106 Yield 1.76% Sector: Financials	56 Multiple	54.6736	3,061.72	131.77 28NOV14	7,379.12	0.00	7,379.12	4,317.40	129.92





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INVESTMENT POSITIONS — PRINCIPAL

EQUITIES CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est Annual Income
US Large Cap Equities (USD) CONTINUED									
AMPHENOL CORP CLASS A Ticker/CUSIP : APH/032095101 Yield 93% Sector Industrials	156 07JAN13	33.505	5,226.78	53.63 28NOV14	8,366.28	0.00	8,366.28	3,139.50	78.00
APPLE INC Ticker/CUSIP : AAPL/037833100 Yield 1 58% Sector Information Technology	86 20MAY11	48.2458	4,149.14	118.93 28NOV14	10,227.98	0.00	10,227.98	6,078.84	161.68
APPLE INC Ticker/CUSIP : AAPL/037833100 Yield 1 58% Sector Information Technology	120 20MAY11	48.2414	5,788.97	118.93 28NOV14	14,271.60	0.00	14,271.60	8,482.63	225.60
APPLIED MATERIALS INC DELAWARE Ticker/CUSIP : AMAT/038222105 Yield 1 66% Sector Information Technology	176 Multiple	12.8815	2,267.14	24.05 28NOV14	4,232.80	17.60	4,250.40	1,965.66	70.40
APPLIED MATERIALS INC DELAWARE Ticker/CUSIP : AMAT/038222105 Yield 1 66% Sector Information Technology	290 Multiple	22.7398	6,594.53	24.05 28NOV14	6,974.50	29.00	7,003.50	379.97	116.00
AT&T INC Ticker/CUSIP : T/00206R102 Yield 5 2% Sector Telecommunication Services	88 20MAY11	31.3564	2,759.36	35.38 28NOV14	3,113.44	0.00	3,113.44	354.08	161.92
AUTOMATIC DATA PROCESSING INC. Ticker/CUSIP : ADP/053015103 Yield 2 29% Sector Consumer Discretionary	134 Multiple	64.2783	8,613.29	85.64 28NOV14	11,475.76	0.00	11,475.76	2,862.47	262.64
BAKER HUGHES INC Ticker/CUSIP : BHI/057224107 Yield 1 19% Sector Energy	64 Multiple	44.3509	2,838.46	57 28NOV14	3,648.00	0.00	3,648.00	809.54	43.52
BRISTOL MYERS SQUIBB CO Ticker/CUSIP : BMY/110122108 Yield 2 44% Sector Health Care	68 03NOV14	57.5979	3,916.66	59.05 28NOV14	4,015.40	0.00	4,015.40	98.74	97.92



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INVESTMENT POSITIONS — PRINCIPAL

EQUITIES CONTINUED

Reference Currency: USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US Large Cap Equities (USD) CONTINUED									
CARMAX INC Ticker/CUSIP : KMX/143130102 Sector : Consumer Discretionary	135 Multiple	41 7413	5,635 07	56 98 28NOV14	7,692.30	0 00	7,692.30	2,057.23	0 00
CHEVRON CORP Ticker/CUSIP : CVX/166764100 Yield 3 93% Sector : Energy	47 Multiple	103 37	4,858 39	108.87 28NOV14	5,116.89	50 29	5,167.18	258.50	201 16
CIGNA CORP Ticker/CUSIP : CI/125509109 Yield 04% Sector : Health Care	47 Multiple	55.8374	2,624.36	102.89 28NOV14	4,835.83	0.00	4,835.83	2,211.47	1 88
CISCO SYS INC Ticker/CUSIP : CSCO/17275R102 Yield 2 75% Sector : Information Technology	217 Multiple	16 0108	3,474 34	27.64 28NOV14	5,997 88	0 00	5,997 88	2,523.54	164 92
COGNIZANT TECH SOLUTIONS CL A Ticker/CUSIP : CTSH/192446102 Sector : Information Technology	110 Multiple	38 6182	4,248 00	53 99 28NOV14	5,938.90	0.00	5,938.90	1,690.90	0 00
COMCAST CORP CL A Ticker/CUSIP : CMCSA/20030N101 Yield 1 58% Sector : Consumer Discretionary	146 Multiple	25 1493	3,671 80	57 04 28NOV14	8,327.84	0 00	8,327.84	4,656.04	131 40
CONCHO RESOURCES INC Ticker/CUSIP : CXO/20605P101 Sector : Energy	65 Multiple	105 7595	6,874.37	95 25 28NOV14	6,191.25	0.00	6,191.25	(683.12)	0 00
CORNING INC Ticker/CUSIP : GLW/219350105 Yield 1 9% Sector : Industrials	151 Multiple	14.7313	2,224.42	21.02 28NOV14	3,174 02	15 10	3,189 12	949.60	60 40
COSTCO WHOLESALE CORP NEW Ticker/CUSIP : COST/22160K105 Yield 1 1% Sector : Consumer Discretionary	47 07JAN13	101.43	4,767 21	142.12 28NOV14	6,679.64	0 00	6,679 64	1,912.43	66 74



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Description Quantity Acquisition Date Average/ Unit Cost Adjusted Cost Market Price As of Date Market Value Accrued Dividend Total Value Unrealized Gain/(Loss) Est Annual Income

US Large Cap Equities (USD) CONTINUED

DANAHER CORP COM 113 07JAN13 58.08 6,563.04 83.56 28NOV14 9,442.28 0.00 9,442.28 2,879.24 45.20
Ticker/CUSIP DHR/235851102
Yield .48% Sector Industrials

DAVITA HEALTHCARE PARTNERS 103 54.3508 5,598.13 76.53 28NOV14 7,882.59 0.00 7,882.59 2,284.46 0.00
Ticker/CUSIP DVA/23918K108
Sector Health Care

DISCOVERY COMMUNICATION INC 108 34.965 3,776.22 34.01 28NOV14 3,673.08 0.00 3,673.08 (103.14) 0.00
Ticker/CUSIP DISCK/25470F302
Sector Consumer Discretionary

DISCOVERY COMMUNICATION INC 123 39.6302 4,874.51 34.01 28NOV14 4,183.23 0.00 4,183.23 (691.28) 0.00
Ticker/CUSIP DISCK/25470F302
Sector Consumer Discretionary

DISCOVERY COMMUNICATIONS INC 82 41.1916 3,377.71 34.9 28NOV14 2,861.80 0.00 2,861.80 (515.91) 0.00
Ticker/CUSIP DISCA/25470F104
Sector Consumer Discretionary

ECOLAB INC 75 73.6851 5,526.38 108.95 28NOV14 8,171.25 0.00 8,171.25 2,644.87 82.50
Ticker/CUSIP ECL/278865100
Yield 1.01% Sector Materials

EQUINIX INC 46,0625 204.6645 9,427.36 227.17 28NOV14 10,464.02 0.00 10,464.02 1,036.66 0.00
Ticker/CUSIP EQIX/29444U502
Sector Information Technology

ESTEE LAUDER COS INC CL A 111 61.8205 6,862.08 74.14 28NOV14 8,229.54 26.64 8,256.18 1,367.46 106.56
Ticker/CUSIP EL/518439104
Yield 1.29% Sector Consumer Staples

EXPRESS SCRIPTS HOLDING CO 151 54.42 8,217.42 63.15 28NOV14 12,555.65 0.00 12,555.65 4,338.23 0.00
Ticker/CUSIP ESRX/30219G108
Sector Health Care

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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US Large Cap Equities (USD) CONTINUED									
FACEBOOK INC - A Ticker/CUSIP : FB/30303M102 Sector : Information Technology	85 Multiple	67.6733	5,752.23	77.7 28NOV14	6,604.50	0.00	6,604.50	852.27	0.00
FASTENAL CO Ticker/CUSIP : FAST/311900104 Yield 2 21% Sector : Industrials	166 Multiple	45.5511	7,561.49	45.2 28NOV14	7,503.20	0.00	7,503.20	(58.29)	166.00
FASTENAL CO Ticker/CUSIP : FAST/311900104 Yield 2 21% Sector : Industrials	166 Multiple	47.5378	7,891.27	45.2 28NOV14	7,503.20	0.00	7,503.20	(388.07)	166.00
FLUOR CORP NEW Ticker/CUSIP : FLR/343412102 Yield 1 36% Sector : Industrials	56 Multiple	59.2688	3,319.05	61.99 28NOV14	3,471.44	11.76	3,483.20	152.39	47.04
FMC TECHNOLOGIES INC Ticker/CUSIP : FTI/30249U101 Sector : Energy	161 Multiple	43.7298	7,040.49	47.77 28NOV14	7,690.97	0.00	7,690.97	650.48	0.00
GAP INC DELAWARE Ticker/CUSIP : GPS/364760108 Yield 2 22% Sector : Consumer Discretionary	124 Multiple	21.4415	2,658.74	39.6 28NOV14	4,910.40	0.00	4,910.40	2,251.66	109.12
GENERAL ELECTRIC CO Ticker/CUSIP : GE/369604103 Yield 3 32% Sector : Industrials	301 Multiple	19.9775	6,013.24	26.49 28NOV14	7,973.49	0.00	7,973.49	1,960.25	264.88
GILEAD SCIENCES INC Ticker/CUSIP : GILD/375558103 Sector : Health Care	94 Multiple	71.322	6,704.27	100.32 28NOV14	9,430.08	0.00	9,430.08	2,725.81	0.00
GOOGLE INC Ticker/CUSIP : GOOG/38259P706 Sector : Information Technology	10 20MAY11	264.676	2,646.76	541.83 28NOV14	5,418.30	0.00	5,418.30	2,771.54	0.00



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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est Annual Income
US Large Cap Equities (USD) CONTINUED									
GOOGLE INC Ticker/CUSIP : GOOG/38259P706 Sector : Information Technology	20 Multiple	291.1165	5,822.33	541.83 28NOV14	10,836.60	0.00	10,836.60	5,014.27	0.00
GOOGLE INC Ticker/CUSIP : GOOGL/38259P508 Sector : Information Technology	10 20MAY11	263.984	2,639.84	549.08 28NOV14	5,490.80	0.00	5,490.80	2,850.96	0.00
GOOGLE INC Ticker/CUSIP : GOOGL/38259P508 Sector : Information Technology	20 Multiple	290.3555	5,807.11	549.08 28NOV14	10,981.60	0.00	10,981.60	5,174.49	0.00
HARTFORD FINL SVCS GROUP INC Ticker/CUSIP : HIG/416515104 Yield 1.74% Sector : Financials	104 Multiple	26.9642	2,804.28	41.3 28NOV14	4,295.20	18.72	4,313.92	1,490.92	74.88
HOME DEPOT INC Ticker/CUSIP : HD/437076102 Yield 1.89% Sector : Consumer Discretionary	66 Multiple	36.3856	2,401.45	99.4 28NOV14	6,560.40	0.00	6,560.40	4,158.95	124.08
ILLUMINA INC Ticker/CUSIP : ILMN/452327109 Sector : Health Care	77 Multiple	55.6721	4,286.75	190.89 28NOV14	14,698.53	0.00	14,698.53	10,411.78	0.00
INTEL CORP Ticker/CUSIP : INTC/458140100 Yield 2.42% Sector : Information Technology	130 Multiple	23.0368	2,994.78	37.25 28NOV14	4,842.50	30.83	4,873.33	1,847.72	117.00
INTUITIVE SURGICAL INC Ticker/CUSIP : ISRG/46120E602 Sector : Health Care	21 Multiple	393.5143	8,263.80	517.77 28NOV14	10,873.17	0.00	10,873.17	2,609.37	0.00
JOHNSON & JOHNSON Ticker/CUSIP : JNJ/478160104 Yield 2.59% Sector : Health Care	38 Multiple	66.2705	2,518.28	108.25 28NOV14	4,113.50	26.60	4,140.10	1,595.22	106.40

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US Large Cap Equities (USD) CONTINUED									
JPMORGAN CHASE & CO Ticker/CUSIP JPM/46625H100 Yield 2.66% Sector Financials	110 Multiple	41.1755	4,529.30	60.16 28NOV14	6,617.60	0.00	6,617.60	2,088.30	176.00
LAM RESEARCH CORP Ticker/CUSIP LRCX/512807108 Yield 87% Sector Information Technology	56 Multiple	45.0471	2,522.64	82.64 28NOV14	4,627.84	0.00	4,627.84	2,105.20	40.32
LIBERTY MEDIA CORP Ticker/CUSIP LMCA/531229102 Sector Consumer Discretionary	44 Multiple	30.4227	1,338.60	36.77 28NOV14	1,617.88	0.00	1,617.88	279.28	0.00
Liberty Media Corp Com Ticker/CUSIP LMCK/531229300 Sector Consumer Discretionary	89 Multiple	29.1597	2,595.21	36.53 28NOV14	3,251.17	0.00	3,251.17	655.96	0.00
LINKEDIN CORP Ticker/CUSIP LNKD/53578A108 Sector Information Technology	18 Multiple	165.4189	2,977.54	226.27 28NOV14	4,072.86	0.00	4,072.86	1,095.32	0.00
MASTERCARD INC Ticker/CUSIP MA/576360104 Yield .5% Sector Consumer Discretionary	70 03SEP13	62.23	4,356.10	87.29 28NOV14	6,110.30	0.00	6,110.30	1,754.20	30.80
MASTERCARD INC Ticker/CUSIP MA/576360104 Yield 5% Sector Consumer Discretionary	108 Multiple	75.2048	8,122.12	87.29 28NOV14	9,427.32	0.00	9,427.32	1,305.20	47.52
MEAD JOHNSON NUTRITION CO Ticker/CUSIP MJN/582839106 Yield 1.44% Sector Health Care	93 07JAN13	69.7	6,482.10	103.84 28NOV14	9,657.12	0.00	9,657.12	3,175.02	139.50
MERCK & CO INC NEW Ticker/CUSIP MRK/58933Y105 Yield 2.98% Sector Health Care	77 Multiple	51.914	3,997.38	60.4 28NOV14	4,650.80	0.00	4,650.80	653.42	138.60

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US Large Cap Equities (USD) CONTINUED									
MICROSOFT CORP Ticker/CUSIP : MSFT/594918104 Yield 2.59% Sector : Information Technology	115 Multiple	35.528	4,085.72	47.81 28NOV14	5,498.15	35.65	5,533.80	1,412.43	142.60
MONDELEZ INTERNATIONAL Ticker/CUSIP : MDLZ/609207105 Yield 1.53% Sector : Consumer Staples	136 Multiple	23.0888	3,140.08	39.2 28NOV14	5,331.20	0.00	5,331.20	2,191.12	81.60
MYLAN INC Ticker/CUSIP : MYL/628530107 Sector : Health Care	73 Multiple	19.9264	1,454.63	58.61 28NOV14	4,278.53	0.00	4,278.53	2,823.90	0.00
NETAPP INC Ticker/CUSIP : NTAP/64110D104 Yield 1.55% Sector : Information Technology	30 Multiple	39.5073	1,185.22	42.55 28NOV14	1,276.50	0.00	1,276.50	91.28	19.80
NETFLIX INC Ticker/CUSIP : NFLX/64110L106 Sector : Information Technology	16 Multiple	303.0106	4,848.17	346.59 28NOV14	5,545.44	0.00	5,545.44	697.27	0.00
NIELSEN NV Ticker/CUSIP : NLSW/N63218106 Yield 2.39% Sector : Consumer Discretionary	109 Multiple	42.1053	4,589.48	41.77 28NOV14	4,552.93	27.25	4,580.18	(36.55)	109.00
NIKE INC CL B Ticker/CUSIP : NKE/654106103 Yield 1.13% Sector : Consumer Discretionary	198 02APR13	59.0285	11,687.65	99.29 28NOV14	19,659.42	0.00	19,659.42	7,971.77	221.76
O REILLY AUTOMOTIVE INC Ticker/CUSIP : ORLY/67103H107 Sector : Consumer Discretionary	52 Multiple	150.5083	7,826.43	182.74 28NOV14	9,502.48	0.00	9,502.48	1,676.05	0.00
ORACLE CORP Ticker/CUSIP : ORCL/68389X105 Yield 1.13% Sector : Information Technology	416 02APR13	32.6585	13,585.94	42.41 28NOV14	17,642.56	0.00	17,642.56	4,056.62	199.68

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US Large Cap Equities (USD) CONTINUED									
PEPSICO INC Ticker/CUSIP PEP/713448108 Yield 2.62% Sector : Consumer Staples	64 Multiple	68.5863	4,389.52	100.1 28NOV14	6,406.40	0.00	6,406.40	2,016.88	167.68
PFIZER INC Ticker/CUSIP PFE/717081103 Yield 3.34% Sector : Health Care	171 Multiple	20.2639	3,465.13	31.15 28NOV14	5,326.65	46.80	5,373.45	1,861.52	177.84
QUALCOMM INC Ticker/CUSIP QCOM/747525103 Yield 2.3% Sector : Information Technology	125 20MAY11	57.6486	7,206.08	72.9 28NOV14	9,112.50	52.50	9,165.00	1,906.42	210.00
RED HAT INC Ticker/CUSIP RHT/756577102 Sector : Information Technology	186 Multiple	51.0611	9,497.37	62.15 28NOV14	11,559.90	0.00	11,559.90	2,062.53	0.00
REGENERON PHARMACEUTICALS INC Ticker/CUSIP REGN/75886F107 Sector : Health Care	33 Multiple	313.0179	10,329.59	416.11 28NOV14	13,731.63	0.00	13,731.63	3,402.04	0.00
SALESFORCE COM INC Ticker/CUSIP CRM/79466L302 Sector : Information Technology	101 Multiple	46.9049	4,737.39	59.87 28NOV14	6,046.87	0.00	6,046.87	1,309.48	0.00
SALESFORCE COM INC Ticker/CUSIP CRM/79466L302 Sector : Information Technology	128 Multiple	36.9155	4,725.19	59.87 28NOV14	7,663.36	0.00	7,663.36	2,938.17	0.00
SBA COMMUNICATIONS CORP Ticker/CUSIP SBAC/78388J106 Sector : Industrials	87 Multiple	72.7625	6,330.34	121.67 28NOV14	10,585.29	0.00	10,585.29	4,254.95	0.00
SCHEIN (HENRY) INC Ticker/CUSIP HSC/806407102 Sector : Health Care	54 20MAY11	72.3509	3,906.95	137.2 28NOV14	7,408.80	0.00	7,408.80	3,501.85	0.00



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JS Large Cap Equities (USD) CONTINUED									
SCHLUMBERGER LTD Ticker/CUSIP : SLB/806857108 field 1 86% Sector : Energy	48 Multiple	78 4492	3,765.56	85.95 28NOV14	4,125.60	0.00	4,125.60	360.04	76.80
SCHLUMBERGER LTD Ticker/CUSIP : SLB/806857108 field 1 86% Sector : Energy	99 Multiple	79 2278	7,843.55	85.95 28NOV14	8,509.05	0.00	8,509.05	665.50	158.40
SCHWAB CHARLES CORP Ticker/CUSIP : SCHW/806513105 field 85% Sector : Financials	402 07JAN13	15 235	6,124.47	28.32 28NOV14	11,384.64	0.00	11,384.64	5,260.17	96.48
STARBUCKS CORP Ticker/CUSIP : SBUX/855244109 field 1 58% Sector : Consumer Discretionary	121 Multiple	37.6082	4,550.59	81.21 28NOV14	9,826.41	0.00	9,826.41	5,275.82	154.88
STARBUCKS CORP Ticker/CUSIP : SBUX/855244109 field 1 58% Sector : Consumer Discretionary	180 Multiple	43 254	7,785.72	81.21 28NOV14	14,617.80	0.00	14,617.80	6,832.08	230.40
STATE STREET CORP Ticker/CUSIP : STT/857477103 field 1 56% Sector : Financials	93 Multiple	41.1485	3,826.81	76.73 28NOV14	7,135.89	0.00	7,135.89	3,309.08	111.60
STERICYCLE INC Ticker/CUSIP : SRCL/858912108 Sector : Industrials	74 Multiple	99 7661	7,382.69	128.92 28NOV14	9,540.08	0.00	9,540.08	2,157.39	0.00
SYSCO CORP Ticker/CUSIP : SYY/871829107 field 2 98% Sector : Consumer Staples	66 Multiple	37 3403	2,464.46	40.26 28NOV14	2,657.16	0.00	2,657.16	192.70	79.20
TESLA MOTORS INC Ticker/CUSIP : TSLA/88160R101 Sector : Consumer Discretionary	32 Multiple	211 8975	6,780.72	244.52 28NOV14	7,824.64	0.00	7,824.64	1,043.92	0.00

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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
JS Large Cap Equities (USD) CONTINUED									
EXTRON INC Ticker/CUSIP : TXT/883203101 Yield 1.18% Sector : Industrials	176 Multiple	22.4987	3,959.77	43.32 28NOV14	7,624.32	0.00	7,624.32	3,664.55	14.08
THEPRICELINEGRPINC+ Ticker/CUSIP : PCLN/741503403 Sector : Information Technology	9 Multiple	1,204.7911	10,843.12	1,160.19 28NOV14	10,441.71	0.00	10,441.71	(401.41)	0.00
THEPRICELINEGRPINC+ Ticker/CUSIP : PCLN/741503403 Sector : Information Technology	5 Multiple	804.022	4,020.11	1,160.19 28NOV14	5,800.95	0.00	5,800.95	1,780.84	0.00
THEPRICELINEGRPINC+ Ticker/CUSIP : PCLN/741503403 Sector : Information Technology	744 01MAR99	4.8	3,571.20	1,160.19 28NOV14	863,181.36	0.00	863,181.36	859,610.16	0.00
TIME WARNER INC Ticker/CUSIP : TWX/887317303 Yield 1.49% Sector : Consumer Discretionary	30 20MAY11	35.4323	1,062.97	85.12 28NOV14	2,553.60	9.53	2,563.13	1,490.63	38.10
TJX COMPANIES INC NEW Ticker/CUSIP : TJX/872540109 Yield 1.06% Sector : Consumer Discretionary	230 Multiple	60.3938	13,890.58	66.16 28NOV14	15,216.80	51.63	15,268.43	1,326.22	161.00
TRAVELERS COMPANIES INC Ticker/CUSIP : TRV/89417E109 Yield 2.11% Sector : Financials	58 20MAY11	62.3362	3,615.50	104.45 28NOV14	6,058.10	0.00	6,058.10	2,442.60	127.60
TWITTER INC Ticker/CUSIP : TWTR/90184L102 Sector : Information Technology	109 Multiple	40.0028	4,360.31	41.74 28NOV14	4,549.66	0.00	4,549.66	189.35	0.00
TYCO INTERNATIONAL PLC Ticker/CUSIP : TYC/G91442106 Yield 1.68% Sector : Industrials	91 20MAY11	0	0.00	42.9 28NOV14	3,903.90	0.00	3,903.90	3,903.90	65.52



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US Large Cap Equities (USD) CONTINUED									
UNDER ARMOUR INC CLASS A Ticker/CUSIP UA904311107 Sector Consumer Discretionary	45 Multiple	27.2907	1,228.08	72.49 28NOV14	3,262.05	0.00	3,262.05	2,033.97	0.00
VALERO ENERGY CORP-NEW Ticker/CUSIP VLO/919131100 Yield 2.26% Sector Energy	48 Multiple	22.7592	1,092.44	48.61 28NOV14	2,333.28	13.20	2,346.48	1,240.84	52.80
VERISK ANALYTICS INC CL A Ticker/CUSIP VRSK/923451106 Sector Consumer Discretionary	148 Multiple	61.1341	9,047.84	61.98 28NOV14	9,173.04	0.00	9,173.04	125.20	0.00
VISA INC COM CL A Ticker/CUSIP V/92826C839 Yield .74% Sector Financials	47 Multiple	175.6534	8,255.71	258.19 28NOV14	12,134.93	22.56	12,157.49	3,879.22	90.24
VISA INC COM CL A Ticker/CUSIP V/92826C839 Yield .74% Sector Financials	85 Multiple	169.5546	14,412.14	258.19 28NOV14	21,946.15	51.36	21,997.51	7,534.01	163.20
W W GRAINGER INC Ticker/CUSIP GWW/384802104 Yield 1.76% Sector Industrials	36 Multiple	219.5178	7,902.64	245.68 28NOV14	8,844.48	49.68	8,894.16	941.84	155.52
WELLPOINT INC Ticker/CUSIP WLP/94973V107 Yield 1.37% Sector Health Care	42 Multiple	87.7464	3,685.35	127.91 28NOV14	5,372.22	0.00	5,372.22	1,686.87	73.50
WESTERN DIGITAL CORP Ticker/CUSIP WDC/958102105 Yield 1.55% Sector Information Technology	53 Multiple	31.5743	1,673.44	103.27 28NOV14	5,473.31	0.00	5,473.31	3,799.87	84.80
WHOLE FOODS MKT INC Ticker/CUSIP WFM/966837106 Yield 1.06% Sector Consumer Staples	209 Multiple	46.2053	9,656.91	49.03 28NOV14	10,247.27	0.00	10,247.27	590.36	108.68

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US Large Cap Equities (USD) CONTINUED									
WORKDAY INC Ticker/CUSIP WDAY/98138H101 Sector Information Technology	52 Multiple	83.8152	4,358.39	87.05 28NOV14	4,526.60	0.00	4,526.60	168.21	0.00
US SMID Cap Equities (USD)									
ACUTY BRANDS INC Ticker/CUSIP AYI/005081102 Yield 38% Sector Industrials	38 Multiple	55.5642	2,111.44	138.2 28NOV14	5,251.60	0.00	5,251.60	3,140.16	19.76
ACXIOM CORP Ticker/CUSIP ACXM/005125109 Sector Information Technology	291 Multiple	20.7725	6,044.81	19.03 28NOV14	5,537.73	0.00	5,537.73	(507.08)	0.00
ADT CORP Ticker/CUSIP ADT/00101J106 Yield 2.29% Sector Consumer Discretionary	74 Multiple	32.0147	2,369.09	34.94 28NOV14	2,585.56	0.00	2,585.56	216.47	59.20
AIRGAS INC Ticker/CUSIP ARG/009363102 Yield 1.9% Sector Materials	32 Multiple	87.1213	2,787.88	115.63 28NOV14	3,700.16	0.00	3,700.16	912.28	70.40
ALLEGHENY TECHNOLOGIES INC Ticker/CUSIP ATI/01741R102 Yield 2.14% Sector Materials	104 Multiple	36.8609	3,833.53	33.69 28NOV14	3,503.76	0.00	3,503.76	(329.77)	74.88
ANSYS INC Ticker/CUSIP ANSS/03662Q105 Sector Information Technology	94 Multiple	79.2644	7,450.85	83.52 28NOV14	7,850.88	0.00	7,850.88	400.03	0.00
ANSYS INC Ticker/CUSIP ANSS/03662Q105 Sector Information Technology	100 Multiple	63.7359	6,373.59	83.52 28NOV14	8,352.00	0.00	8,352.00	1,978.41	0.00

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EQUITIES CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est Annual Income
IS SMID Cap Equities (USD) CONTINUED									
ANYS INC Ticker/CUSIP ANSS/03662Q105 Sector : Information Technology	58 Multiple	71 6497	4,155 68	83 52 28NOV14	4,844 16	0 00	4,844 16	688 48	0 00
APTARGROUP INC Ticker/CUSIP ATR/038336103 Field 1 72% Sector : Industrials	68 20MAY11	52 5459	3,573 12	65 25 28NOV14	4,437 00	0 00	4,437 00	863 88	76 16
ARTISAN PARTNERS ASSET Ticker/CUSIP APAM/04316A108 Field 4 25% Sector : Financials	55 Multiple	55 59	3,057 45	51 75 28NOV14	2,846 25	0 00	2,846 25	(211 20)	121 00
ATHENAHEALTH INC Ticker/CUSIP ATHN/04685W103 Sector : Information Technology	37 Multiple	132 0086	4,884 32	117 3 28NOV14	4,340 10	0 00	4,340 10	(544 22)	0 00
ENERGETOCUS INC Ticker/CUSIP ENFT/08180D106 Sector : Information Technology	244 Multiple	44 2978	10,808 67	27 09 28NOV14	6,609 96	0 00	6,609 96	(4,198 71)	0 00
IO-RAD LABORATORIES INC CL A Ticker/CUSIP BIO/090572207 Sector : Health Care	46 Multiple	112 5928	5,179 27	118 79 28NOV14	5,464 34	0 00	5,464 34	285 07	0 00
LACKBAUD INC Ticker/CUSIP BLKB/09227Q100 Field 1 13% Sector : Information Technology	123 Multiple	27 7146	3,408 90	42 44 28NOV14	5,220 12	14 76	5,234 88	1,811 22	59 04
ARLISLE COS INC Ticker/CUSIP CSL/142339100 Field 1 12% Sector : Industrials	65 Multiple	41 2743	2,682 83	89 4 28NOV14	5,811 00	16 25	5,827 25	3,128 17	65 00
ATAMAPAN CORP Ticker/CUSIP CTRX/148887102 Sector : Health Care	65 Multiple	41 8714	2,721 64	50 94 28NOV14	3,311 10	0 00	3,311 10	589 46	0 00

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JS SMID Cap Equities (USD) CONTINUED									
JEPEHD INC Ticker/CUSIP : CPHD/15670R107 Sector : Health Care	93 Multiple	38.0019	3,534.18	55.08 28NOV14	5,122.44	0.00	5,122.44	1,588.26	0.00
JHURCH & DWIGHT CO INC Ticker/CUSIP : CHD/171340102 field 1 62% Sector : Consumer Staples	60 20MAY11	41.385	2,483.10	76.71 28NOV14	4,602.60	18.60	4,621.20	2,119.50	74.40
JTY NATIONAL CORP Ticker/CUSIP : CYN/178566105 field 1 71% Sector : Financials	72 Multiple	58.0615	4,180.43	77.19 28NOV14	5,557.68	0.00	5,557.68	1,377.25	95.04
JLARCOR INC Ticker/CUSIP : CLC/179895107 field 1 21% Sector : Industrials	72 10AUG11	40.7663	2,935.17	65.89 28NOV14	4,744.08	0.00	4,744.08	1,808.91	57.60
COLUMBIA SPORTSWEAR CO Ticker/CUSIP : COLM/198518106 field 1 33% Sector : Consumer Discretionary	58 Multiple	29.1876	1,692.88	45.05 28NOV14	2,612.90	8.70	2,621.60	920.02	34.80
COMSCORE INC Ticker/CUSIP : SCOR/20564W105 Sector : Information Technology	94 Multiple	31.891	2,997.75	43.97 28NOV14	4,133.18	0.00	4,133.18	1,135.43	0.00
COPART INC Ticker/CUSIP : CPRT/217204106 Sector : Consumer Discretionary	78 20MAY11	23.2049	1,809.98	36.34 28NOV14	2,834.52	0.00	2,834.52	1,024.54	0.00
CORE LABORATORIES N V-USD Ticker/CUSIP : CLBN/22717107 field 1 55% Sector : Energy	49 07JAN13	110.13	5,396.37	128.83 28NOV14	6,312.67	0.00	6,312.67	916.30	98.00
COSTAR GROUP INC Ticker/CUSIP : CSGP/22160N109 Sector : Consumer Discretionary	48 Multiple	122.5471	5,882.26	170.26 28NOV14	8,172.48	0.00	8,172.48	2,290.22	0.00



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US SMID Cap Equities (USD) CONTINUED									
COVANCE INC Ticker/CUSIP : CVD/222816100 Sector : Health Care	40 07JAN13	59.52	2,380.80	102.62 28NOV14	4,104.80	0.00	4,104.80	1,724.00	0.00
CULLEN FROST BANKERS INC Ticker/CUSIP : CFF/229899109 Yield 2.73% Sector : Financials	44 Multiple	64.8945	2,855.36	74.66 28NOV14	3,285.04	22.44	3,307.48	429.68	89.76
DANA HOLDING CORP Ticker/CUSIP : DAN/235825205 Yield .94% Sector : Consumer Discretionary	232 Multiple	14.3989	3,340.54	21.2 28NOV14	4,918.40	11.60	4,930.00	1,577.86	46.40
DENTSPLY INTL INC Ticker/CUSIP : XRAY/249030107 Yield .48% Sector : Health Care	139 Multiple	39.2186	5,451.39	54.98 28NOV14	7,642.22	0.00	7,642.22	2,190.83	36.84
DIGITAL GLOBE INC Ticker/CUSIP : DGI/25389M877 Sector : Telecommunication Services	223 Multiple	27.9925	6,242.32	27.01 28NOV14	6,023.23	0.00	6,023.23	(219.09)	0.00
DONALDSON CO INC Ticker/CUSIP : DCI/257651109 Yield 1.69% Sector : Industrials	66 17APR13	34.7283	2,292.07	39 28NOV14	2,574.00	0.00	2,574.00	281.93	43.56
DRIL QUIP INC Ticker/CUSIP : DRO/262037104 Sector : Energy	20 20MAY11	69.68	1,393.60	79.75 28NOV14	1,595.00	0.00	1,595.00	201.40	0.00
ENSCO PLC Ticker/CUSIP : ESV/33157S106 Yield 8.88% Sector : Energy	72 Multiple	53.7482	3,869.87	33.8 28NOV14	2,433.60	0.00	2,433.60	(1,436.27)	216.00
EQUIFAX INC Ticker/CUSIP : EFX/294429105 Yield 1.26% Sector : Consumer Discretionary	75 Multiple	34.218	2,566.35	79.55 28NOV14	5,966.25	18.75	5,985.00	3,399.90	75.00

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US SMID Cap Equities (USD) CONTINUED									
FACTSET RESEARCH SYSTEMS INC Ticker/CUSIP : FDS/303075105 Yield 1.14% Sector : Consumer Discretionary	30 20MAY11	108.4	3,252.00	137.06 28NOV14	4,111.80	11.70	4,123.50	859.80	46.80
FACTSET RESEARCH SYSTEMS INC Ticker/CUSIP : FDS/303075105 Yield 1.14% Sector : Consumer Discretionary	73 02APR13	92.234	6,733.08	137.06 28NOV14	10,005.38	28.47	10,033.85	3,272.30	113.88
FAIR ISAAC & CO INC Ticker/CUSIP : FICO/303250104 Yield .11% Sector : Information Technology	83 20MAY11	28.8559	2,395.04	71.78 28NOV14	5,957.74	0.00	5,957.74	3,562.70	6.64
FINANCIAL ENGINES INC Ticker/CUSIP : FNGV/317485100 Yield 7.3% Sector : Financials	90 Multiple	54.8388	4,935.49	32.68 28NOV14	2,941.20	0.00	2,941.20	(1,994.29)	21.60
FLIR SYSTEMS INC Ticker/CUSIP : FLIR/302445101 Yield 1.26% Sector : Industrials	95 Multiple	24.4405	2,321.85	31.73 28NOV14	3,014.35	9.50	3,023.85	692.50	38.00
FLOTEK INDS INC Ticker/CUSIP : FTK/343389102 Sector : Energy	171 Multiple	28.0831	4,802.21	19.48 28NOV14	3,331.08	0.00	3,331.08	(1,471.13)	0.00
FOREST CITY ENTERPRISES INC Ticker/CUSIP : FCE/A/345550107 Sector : Financials	173 20MAY11	18.8587	3,262.56	21.59 28NOV14	3,735.07	0.00	3,735.07	472.51	0.00
FOSSIL INC COM Ticker/CUSIP : FOSL/34988V106 Sector : Industrials	39 07JAN13	96.01	3,744.39	111.72 28NOV14	4,357.08	0.00	4,357.08	612.69	0.00
GARTNER INC NEW Ticker/CUSIP : IT/366651107 Sector : Consumer Discretionary	126 Multiple	56.7111	7,145.60	85.48 28NOV14	10,770.48	0.00	10,770.48	3,624.88	0.00



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JS SMID Cap Equities (USD) CONTINUED									
3ARTNER INC NEW Ticker/CUSIP : IT/366651107 Sector : Consumer Discretionary	175 Multiple	54.9926	9,623.70	85.48 28NOV14	14,959.00	0.00	14,959.00	5,335.30	0.00
3ARTNER INC NEW Ticker/CUSIP : IT/366651107 Sector : Consumer Discretionary	41 Multiple	56.53	2,317.73	85.48 28NOV14	3,504.68	0.00	3,504.68	1,186.95	0.00
3ENPACT LTD Ticker/CUSIP : G/G3922B107 Sector : Information Technology	302 Multiple	15.6988	4,741.03	18.02 28NOV14	5,442.04	0.00	5,442.04	701.01	0.00
3ENTEX CORP Ticker/CUSIP : GNTX/371901109 Sector : Industrials	123 Multiple	17.9355	2,206.07	35.56 28NOV14	4,373.88	0.00	4,373.88	2,167.81	78.72
3RACO INC Ticker/CUSIP : GGG/384109104 Sector : Industrials	43 20MAY11	49.9309	2,147.03	80.1 28NOV14	3,444.30	0.00	3,444.30	1,297.27	47.30
3UIDEWIRE SOFTWARE INC Ticker/CUSIP : GWRE/40171V100 Sector : Information Technology	234 Multiple	38.4327	8,993.26	50.47 28NOV14	11,809.98	0.00	11,809.98	2,816.72	0.00
3ICC INSURANCE HOLDINGS INC Ticker/CUSIP : HCC/404132102 Sector : Financials	178 Multiple	32.5101	5,786.80	53.07 28NOV14	9,446.46	0.00	9,446.46	3,659.66	210.04
3EALTH EQUITY INC Ticker/CUSIP : HOY/42226A107 Sector : Consumer Discretionary	140 Multiple	18.4934	2,589.07	24.83 28NOV14	3,476.20	0.00	3,476.20	887.13	0.00
3OMEAWAY INC Ticker/CUSIP : AWAY/43739Q100 Sector : Information Technology	147 Multiple	31.7237	4,663.38	31.36 28NOV14	4,609.92	0.00	4,609.92	(53.46)	0.00

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EQUITIES CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US SMID Cap Equities (USD) CONTINUED									
DEX CORPORATION Ticker/CUSIP : IEX/45167R104 Yield 1.46% Sector : Industrials	70 Multiple	43.0459	3,013.21	76.81 28NOV14	5,376.70	0.00	5,376.70	2,363.49	78.40
DEX LABORATORIES INC Ticker/CUSIP : IDXX/45168D104 Sector : Health Care	26 17APR13	88.5173	2,301.45	149.35 28NOV14	3,883.10	0.00	3,883.10	1,581.65	0.00
J C PENNEY CO INC Ticker/CUSIP : JCP/708160106 Sector : Consumer Discretionary	205 Multiple	9.5878	1,965.50	8.01 28NOV14	1,642.05	0.00	1,642.05	(323.45)	0.00
JACK HENRY & ASSOCIATES INC Ticker/CUSIP : JKH/426281101 Yield 1.43% Sector : Information Technology	79 Multiple	38.4537	3,037.84	61.46 28NOV14	4,855.34	17.38	4,872.72	1,817.50	69.52
JACOBS ENGINEERING GROUP INC Ticker/CUSIP : JEC/469814107 Sector : Industrials	36 Multiple	37.5664	1,352.39	46.45 28NOV14	1,672.20	0.00	1,672.20	319.81	0.00
JB HUNT TRANSPORT SERVICES INC Ticker/CUSIP : JBHT/445658107 Yield .97% Sector : Industrials	52 20MAY11	46.206	2,402.71	82.53 28NOV14	4,291.56	0.00	4,291.56	1,888.85	41.60
JONES LANG LASALLE INC Ticker/CUSIP : JLL/480200107 Yield .34% Sector : Financials	17 24NOV14	144.4	2,454.80	145.66 28NOV14	2,476.22	0.00	2,476.22	21.42	8.50
KIRBY CORP Ticker/CUSIP : KEX/497266106 Sector : Industrials	82 Multiple	64.7201	5,307.05	96.14 28NOV14	7,883.48	0.00	7,883.48	2,576.43	0.00
LANDSTAR SYSTEM INC Ticker/CUSIP : LSTR/515098101 Yield 35% Sector : Industrials	33 10OCT14	69.1252	2,281.13	80.38 28NOV14	2,652.54	2.31	2,654.85	371.41	9.24



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US SMID Cap Equities (USD) CONTINUED									
LENNAR CORP Ticker/CUSIP : LEN/526057104 Yield .34% Sector : Consumer Discretionary	113 Multiple	20 4691	2,313.01	47.24 28NOV14	5,338 12	0.00	5,338 12	3,025 11	18 08
Liberty Tripadvisor Hldgs Inc Ticker/CUSIP : LTRPA/531465102 Sector : Other	151 Multiple	30.5726	4,616 47	26.21 28NOV14	3,957 71	0 00	3,957.71	(658.76)	0 00
LKQ CORP Ticker/CUSIP : LKQ/501889208 Sector : Industrials	171 Multiple	11 2858	1,929 88	29.05 28NOV14	4,967 55	0 00	4,967 55	3,037 67	0 00
LULULEMON ATHLETICA INC Ticker/CUSIP : LULU/550021109 Sector : Consumer Discretionary	69 Multiple	66 5743	4,593 63	48.19 28NOV14	3,325.11	0 00	3,325.11	(1,268 52)	0 00
MANHATTAN ASSOCIATES INC Ticker/CUSIP : MANH/562750109 Sector : Information Technology	76 16OCT14	33.435	2,541 06	39.56 28NOV14	3,006 56	0.00	3,006 56	465.50	0 00
MARKEL CORP Ticker/CUSIP : MKL/570535104 Sector : Financials	16 Multiple	402 4613	6,439.38	696 78 28NOV14	11,148 48	0 00	11,148 48	4,709 10	0 00
MEDIDATA SOLUTIONS INC Ticker/CUSIP : MDSO/58471A105 Sector : Information Technology	124 Multiple	50 3099	6,238 43	42 71 28NOV14	5,296.04	0.00	5,296.04	(942.39)	0 00
METTLER TOLEDO INTL INC Ticker/CUSIP : MTD/592688105 Sector : Industrials	11 20MAY11	169 04	1,859 44	293 26 28NOV14	3,225 86	0 00	3,225 86	1,366 42	0 00
MIDDLEBY CORP Ticker/CUSIP : MIDD/596278101 Sector : Industrials	68 Multiple	63 1969	4,297 39	95 64 28NOV14	6,503 52	0.00	6,503.52	2,206 13	0 00



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Est Annual
Income

Description

Quantity
Acquisition Date

Average/
Unit Cost

Adjusted Cost

Market Price
As of Date

Market Value

Accrued
Dividend

Total Value

Unrealized Gain/(Loss)

Est Annual
Income

US SMID Cap Equities (USD) CONTINUED

MORNINGSTAR INC Ticker/CUSIP : MORN/617700109 Yield 1 02% Sector : Consumer Discretionary	117 Multiple	61.2512	7,166.39	66.74 28NOV14	7,808.58	0.00	7,808.58	642.19	79.56
NABORS INDUSTRIES LTD-USD Ticker/CUSIP : NBR/G6359F103 Yield 1 83% Sector : Energy	116 Multiple	22.105	2,564.18	13.12 28NOV14	1,521.92	0.00	1,521.92	(1,042.26)	27.84
NATIONAL INSTRUMENTS CORP Ticker/CUSIP : NATI/636518102 Yield 1 86% Sector : Industrials	134 07JAN13	26.79	3,589.86	32.19 28NOV14	4,313.46	20.10	4,333.56	723.60	80.40
Navient Corp Com Ticker/CUSIP : NAVI/63938C108 Yield 2 86% Sector : Financials	168 Multiple	12.3649	2,077.30	20.96 28NOV14	3,521.28	0.00	3,521.28	1,443.98	100.80
NETSUTE INC Ticker/CUSIP : N/64118Q107 Sector : Information Technology	32 Multiple	91.1572	2,917.03	105.75 28NOV14	3,384.00	0.00	3,384.00	466.97	0.00
OASIS PETROLEUM INC Ticker/CUSIP : OAS/674215108 Sector : Energy	113 Multiple	39.8307	4,500.87	18.38 28NOV14	2,076.94	0.00	2,076.94	(2,423.93)	0.00
OCEANEERING INTERNATIONAL INC Ticker/CUSIP : OII/675232102 Yield 1 72% Sector : Energy	42 20MAY11	40.87	1,716.54	62.71 28NOV14	2,633.82	11.34	2,645.16	917.28	45.36
PACIRA PHARMACEUTICALS INC Ticker/CUSIP : PCRX/695127100 Sector : Health Care	34 Multiple	75.0118	2,550.40	93.93 28NOV14	3,193.62	0.00	3,193.62	643.22	0.00
PALL CORP Ticker/CUSIP : PLL/696429307 Yield 1 27% Sector : Industrials	27 19AUG11	44.3333	1,197.00	96.11 28NOV14	2,594.97	0.00	2,594.97	1,397.97	32.94



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JS SMID Cap Equities (USD) CONTINUED									
PANDORA MEDIA INC Ticker/CUSIP : P/698354107 Sector : Information Technology	123 Multiple	24 1849	2,974 74	19.66 28NOV14	2,418 18	0 00	2,418 18	(556 56)	0 00
QUALYS INC Ticker/CUSIP : QLYS/74758T303 Sector : Information Technology	112 02MAY14	18.9699	2,124 63	35.49 28NOV14	3,974 88	0 00	3,974 88	1,850 25	0 00
RESTORATION HARDWARE HOLDINGS Ticker/CUSIP : RH/761283100 Sector : Consumer Discretionary	55 Multiple	62 9805	3,463 93	84 47 28NOV14	4,645.85	0 00	4,645.85	1,181 92	0 00
SALLY BEAUTY HLDGS INC Ticker/CUSIP : SBH/79546E104 Sector : Consumer Discretionary	246 Multiple	17 6941	4,352 74	31 65 28NOV14	7,785.90	0 00	7,785.90	3,433 16	0 00
SEALED AIR CORP -NEW- Ticker/CUSIP : SEE/81211K100 field 1 32% Sector : Industrials	129 Multiple	17 8869	2,307.41	39.53 28NOV14	5,099 37	0 00	5,099 37	2,791.96	67 08
SEI INVESTMENTS CO Ticker/CUSIP : SEIC/784117103 field 1 11% Sector : Consumer Discretionary	161 Multiple	21 3493	3,437 24	39 63 28NOV14	6,380 43	0 00	6,380 43	2,943 19	70 84
SHUTTERSTOCK INC COM Ticker/CUSIP : SSK/825690100 Sector : Information Technology	102 Multiple	48 6765	4,965 00	75.18 28NOV14	7,668 36	0 00	7,668 36	2,703 36	0 00
SLM CORP Ticker/CUSIP : SLM/78442P106 Sector : Financials	263 Multiple	7.3837	1,941 92	9 68 28NOV14	2,545 84	0 00	2,545 84	603 92	0 00
SPECTRANETICS CORP Ticker/CUSIP : SPNC/84760C107 Sector : Health Care	108 Multiple	28 6467	3,093 84	32 83 28NOV14	3,545 64	0 00	3,545 64	451.80	0.00



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US SMID Cap Equities (USD) CONTINUED									
STERIS CORP Ticker/CUSIP : STE/859152100 Yield 1 44% Sector : Health Care	29 18NOV14	62 9166	1,824.58	63.75 28NOV14	1,848.75	6.67	1,855 42	24.17	26 68
SUNEDISON INC Ticker/CUSIP : SUNE/86732Y109 Sector : Information Technology	193 Multiple	16.2294	3,132.27	21 65 28NOV14	4,178.45	0.00	4,178 45	1,046 18	0 00
TELEFLEX INC Ticker/CUSIP : TFX/879369106 Yield 1 14% Sector : Health Care	32 Multiple	107.3928	3,436.57	119 15 28NOV14	3,812 80	10.88	3,823.68	376 23	43 52
TEREX CORP NEW Ticker/CUSIP : TEX/880779103 Yield .7% Sector : Industrials	124 Multiple	25.8398	3,204.14	28 7 28NOV14	3,558 80	6 20	3,565 00	354 66	24 80
TERRAFORM POWER INC Ticker/CUSIP : TERP/88104R100 Yield 2.07% Sector : Energy	73 Multiple	32.2599	2,354 97	33 15 - 28NOV14	2,419 95	11 16	2,431.11	64 98	50 14
TRANSDIGM GROUP INC Ticker/CUSIP : TDG/893641100 Sector : Industrials	18 07FEB12	111 89	2,014.02	197 79 28NOV14	3,560.22	0.00	3,560 22	1,546.20	0 00
UMPQUA HOLDINGS CORPORATION Ticker/CUSIP : UMPQ/904214103 Yield 3 53% Sector : Financials	212 20MAY11	11.578	2,454.53	16 99 28NOV14	3,601.88	0.00	3,601.88	1,147.35	127 20
VARIAN MEDICAL SYSTEMS INC Ticker/CUSIP : VAR/92220P105 Sector : Health Care	44 Multiple	66.6018	2,930.48	88 51 28NOV14	3,894 44	0.00	3,894.44	963 96	0 00
WEX INC Ticker/CUSIP : WEX/96208T104 Sector : Consumer Discretionary	23 02AUG11	48 4561	1,114 49	113.08 28NOV14	2,600.84	0.00	2,600.84	1,486 35	0 00

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EQUITIES CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est Annual Income
US SMID Cap Equities (USD) CONTINUED									
ZILLOW INC Ticker/CUSIP : Z98954A107 Sector : Information Technology	42 Multiple	95.8452	4,025.50	118.36 28NOV14	4,971.12	0.00	4,971.12	945.62	0.00
Developed Equities (ex-US) (USD)									
ACCOR SA UNSPON ADR Ticker/CUSIP : ACRFY/00435F200 Yield 1.6% Sector : Consumer Discretionary Conv. Ratio 2:1	560 Multiple	9.9969	5,598.28	9.4583 28NOV14	5,296.65	0.00	5,296.65	(301.63)	84.74
ADR COMPASS GROUP PLC Ticker/CUSIP : CMPGY/20449X302 Yield 2.35% Sector : Consumer Discretionary Conv. Ratio 1:1	405 Multiple	13.0864	5,299.99	17.0699 28NOV14	6,913.31	0.00	6,913.31	1,613.32	162.23
AIA GROUP LTD Ticker/CUSIP : AAGY/001317205 Yield 83% Sector : Financials Conv. Ratio 4:1	392 Multiple	15.1573	5,941.67	23.1077 28NOV14	9,058.22	0.00	9,058.22	3,116.55	75.35
AMADEUS IT HLDGS SA Ticker/CUSIP : AMADY/02263T104 Yield 1.5% Sector : Information Technology Conv. Ratio 1:1	135 Multiple	34.5243	4,660.78	39.9115 28NOV14	5,388.05	0.00	5,388.05	727.27	81.01
ASML HOLDING N V NY REG SHS Ticker/CUSIP : ASML/N07059210 Yield 68% Sector : Information Technology	33 Multiple	71.6264	2,363.67	105.68 28NOV14	3,487.44	0.00	3,487.44	1,123.77	83.67
AVIVA PLC ADR Ticker/CUSIP : AV/05382A104 Yield 3.01% Sector : Financials Conv. Ratio 2:1	372 Multiple	17.3892	6,468.80	15.9 28NOV14	5,914.80	0.00	5,914.80	(554.00)	177.94

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INVESTMENT POSITIONS — PRINCIPAL

EQUITIES CONTINUED

Reference Currency: USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Developed Equities (ex-US) (USD) CONTINUED									
BANCO BILBAO VIZCAYA-SP Ticker/CUSIP : BBVA/05946K101 Yield 3.26% Sector : Financials Conv. Ratio 1.1	690 Multiple	11 5804	7,990.45	10.71 28NOV14	7,389.90	0.00	7,389.90	(600.55)	241.06
BT GROUP PLC ADR-USD Ticker/CUSIP : BT/05577E101 Yield 2.79% Sector : Telecommunication Services Conv. Ratio 10:1	103 Multiple	64.9918	6,694.16	63.96 28NOV14	6,587.88	0.00	6,587.88	(106.28)	183.90
BURBERRY GROUP PLC Ticker/CUSIP : BURBY/12082W204 Yield 2% Sector : Consumer Discretionary Conv. Ratio 2.1	68 Multiple	40.3832	2,746.06	51.6796 28NOV14	3,514.21	0.00	3,514.21	768.15	70.23
CAESARSTONE SDOT-YAM LTD ORD SHS Ticker/CUSIP : CSTE/M20598104 Sector : Industrials	78 Multiple	37 6153	2,933.99	62 28NOV14	4,836.00	49.59	4,885.59	1,902.01	0.00
CANADIAN NATL RAILWAY CO Ticker/CUSIP : CN/136375102 Yield 1.26% Sector : Industrials	72 20MAY11	38 576	2,777.47	71.05 28NOV14	5,115.60	0.00	5,115.60	2,338.13	64.28
Compagnie De St Gobain ADR Ticker/CUSIP : CODYY/204280309 Yield 2.62% Sector : Industrials	348 01OCT14	9 1625	3,188.54	9.2102 28NOV14	3,205.15	0.00	3,205.15	16.61	84.06
Distribuidora Internacional De ADR Ticker/CUSIP : DIDAY/25476E101 Sector : Consumer Staples	256 Multiple	16 0525	4,109.44	13.9375 28NOV14	3,568.00	0.00	3,568.00	(541.44)	0.00
EXPERIAN GROUP LTD ADR Ticker/CUSIP : EXPGY/30215C101 Yield 2.15% Sector : Consumer Discretionary Conv. Ratio 1:1	379 Multiple	17.8235	6,755.09	15.8641 28NOV14	6,012.49	0.00	6,012.49	(742.60)	129.24



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INVESTMENT POSITIONS — PRINCIPAL

EQUITIES CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Developed Equities (ex-US) (USD) CONTINUED									
FRESENIUS MEDICAL CARE Ticker/CUSIP : FMS/358029106 Yield 1% Sector : Health Care Conv. Ratio 5:1	125 20MAY11	35.74	4,467.50	36.9 28NOV14	4,612.50	0.00	4,612.50	145.00	46.01
GALAXY ENTERTAINMENT GROUP Ticker/CUSIP : GXYEY/36318L104 Sector : Consumer Discretionary Conv. Ratio 10:1	57 Multiple	85.3565	4,865.32	68.2785 28NOV14	3,891.87	0.00	3,891.87	(973.45)	0.00
GOLAR LNG LTD, BERMUDA-USD Ticker/CUSIP : GLNG/G9456A100 Yield 4.34% Sector : Industrials	60 Multiple	36.4097	2,184.58	41.52 28NOV14	2,491.20	0.00	2,491.20	306.62	108.00
HENNES & MAURITZ AB ADR Ticker/CUSIP : HNNMY/425883105 Yield 2.57% Sector : Consumer Discretionary Conv. Ratio 2:1	396 20MAY11	7.45	2,950.20	8.5838 28NOV14	3,399.18	0.00	3,399.18	448.98	87.42
HOLCIM LTD-CHF Ticker/CUSIP : HCMLY/434741203 Sector : Industrials Conv. Ratio 2:1	454 Multiple	15.2634	6,929.57	14.8106 28NOV14	6,724.01	0.00	6,724.01	(205.56)	0.00
ING GROEP NV SPONS ADR Ticker/CUSIP : ING/456837103 Sector : Financials Conv. Ratio 1:1	669 Multiple	11.4518	7,661.24	14.6 28NOV14	9,767.40	0.00	9,767.40	2,106.16	0.00
INTESA SANPAOLO S P A Ticker/CUSIP : ISNPY/46115H107 Yield 1.65% Sector : Financials Conv. Ratio 6:1	182 Multiple	13.4206	2,442.55	18.5352 28NOV14	3,373.41	0.00	3,373.41	930.86	55.79



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INVESTMENT POSITIONS — PRINCIPAL

EQUITIES CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Developed Equities (ex-US) (USD) CONTINUED									
ITV PLC-GBP Ticker/CUSIP ITVPY/45069P107 Yield 1.64% Sector - Consumer Discretionary Conv. Ratio 10:1	142 Multiple	35.1111	4,985.78	33.5447 28NOV14	4,763.35	0.00	4,763.35	(222.43)	78.26
JULIUS BAER GROUP LTD Ticker/CUSIP - JBAXY/48137C108 Sector - Financials Conv. Ratio 2:1	433 Multiple	9.4103	4,074.65	9.0877 28NOV14	3,934.97	0.00	3,934.97	(139.68)	0.00
KINGFISHER PLC Ticker/CUSIP - KGFHY/495724403 Yield 3.04% Sector - Consumer Discretionary Conv. Ratio 2:1	772 Multiple	9.219	7,117.03	9.7721 28NOV14	7,544.06	0.00	7,544.06	427.03	228.99
KONINKLUKE PHILIPS N.V. Ticker/CUSIP PHG/500472303 Yield 3.08% Sector - Industrials Conv. Ratio 1:1	129 24SEP14	32.0365	4,132.71	30.05 28NOV14	3,876.45	0.00	3,876.45	(256.26)	119.40
KUBOTA LTD. ADR -USD- Ticker/CUSIP KUBTY/501173207 Yield 1.56% Sector - Industrials Conv. Ratio 5:1	65 Multiple	72.9855	4,744.06	78.148 28NOV14	5,079.62	0.00	5,079.62	335.56	79.00
LIBERTY GLOBAL INC COM SER A Ticker/CUSIP - LBTYA/65480U104 Sector - Consumer Discretionary	148 Multiple	43.2549	6,401.72	51.99 28NOV14	7,694.52	0.00	7,694.52	1,292.80	0.00
LLOYDS TSB GRP PLC SP ADR Ticker/CUSIP - LYG/539439109 Sector - Financials Conv. Ratio 4:1	1,266 Multiple	5.0681	6,416.23	4.99 28NOV14	6,317.34	0.00	6,317.34	(98.89)	0.00



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EQUITIES CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Developed Equities (ex-US) (USD) CONTINUED									
LVMH MOET HENNESSY LOUIS Ticker/CUSIP LVMUY/502441306 Yield 1 7% Sector : Consumer Discretionary Conv. Ratio 2:1	185 Multiple	31 9916	5,918 45	36 0282 28NOV14	6,665 22	0.00	6,665 22	746.77	113 16
MANCHESTER UNITED PLC Ticker/CUSIP MANU/G5784H106 Sector Consumer Discretionary	368 Multiple	16 8168	6,188 59	16 44 28NOV14	6,049 92	0.00	6,049.92	(138.67)	0.00
MELLANOX TECHNOLOGIES LTD Ticker/CUSIP MLNV/M51363113 Sector : Information Technology	102 Multiple	44.59	4,548.18	42 65 28NOV14	4,350 30	0 00	4,350 30	(197 88)	0 00
NESTLE S A SPONSORED ADR Ticker/CUSIP NSRGY/641069406 Yield 2.69% Sector : Consumer Staples Conv Ratio 1 1	65 20MAY11	62.38	4,054.70	75 2984 28NOV14	4,894 40	0 00	4,894 40	839 70	131 77
NESTLE S A SPONSORED ADR Ticker/CUSIP NSRGY/641069406 Yield 2 69% Sector : Consumer Staples Conv Ratio 1 1	151 Multiple	78.4301	11,842.94	75.2984 28NOV14	11,370 06	0 00	11,370.06	(472.88)	306 12
NIPPON TEL & TEL SPON ADR Ticker/CUSIP NTT/654624105 Yield 2 76% Sector : Telecommunication Services Conv. Ratio .5:1	123 Multiple	32 5619	4,005 11	26 83 28NOV14	3,300 09	0.00	3,300.09	(705 02)	91 11
NOVARTIS AG ADR Ticker/CUSIP NWS/66987V109 Yield 2 42% Sector : Health Care Conv. Ratio 1.1	75 Multiple	61 9532	4,646 49	96 65 28NOV14	7,248 75	0 00	7,248.75	2,602.26	175 37

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EQUITIES CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Developed Equities (ex-US) (USD) CONTINUED									
NOVO-NORDISK A S ADR Ticker/CUSIP : NVO/670100205 Yield 1 33% Sector : Health Care Conv Ratio 1:1	171 Multiple	29 5115	5,046.47	45.46 28NOV14	7,773.66	0 00	7,773.66	2,727 19	103 65
OLYMPUS CORP SPONSORED ADR Ticker/CUSIP : OCPNY/68163W109 Sector : Health Care Conv Ratio 1:1	183 Multiple	31 8416	5,827 01	36 3989 28NOV14	6,661.00	0 00	6,661.00	833 99	0 00
PENTAIR PLC Ticker/CUSIP : PNR/G7S00T104 Yield 1 85% Sector : Industrials	39 Multiple	46.9567	1,831 31	64 71 28NOV14	2,523 69	0 00	2,523 69	692 38	46 80
PERNOD RICARD S A-EUR Ticker/CUSIP : PDRDY/714264207 Yield 1 6% Sector : Consumer Staples Conv Ratio 2:1	141 Multiple	23 6277	3,331 51	23 7636 28NOV14	3,350 67	20.14	3,370.81	19.16	53 68
PUBLICIS GROUPE ADR Ticker/CUSIP : PUBGY/74463M106 Yield 1.56% Sector : Consumer Discretionary Conv Ratio 25:1	186 20MAY11	13.9312	2,591 20	18 4068 28NOV14	3,423 66	0 00	3,423 66	832 46	53 56
RECKITT BENCKISER GROUP PL Ticker/CUSIP : RBGLY/756255204 Yield 2.6% Sector : Consumer Staples Conv Ratio 2:1	380 Multiple	12.0518	4,579.68	16.4592 28NOV14	6,254 50	0 00	6,254 50	1,674 82	162 55
RIO TINTO PLC-GBP Ticker/CUSIP : RIO/767204100 Yield 4 35% Sector : Materials Conv Ratio 1:1	63 08OCT14	49 0651	3,091 10	46.6 28NOV14	2,935 80	0 00	2,935 80	(155.30)	127 56



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EQUITIES CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Developed Equities (ex-US) (USD) CONTINUED									
ROCHE HLDG LTD SPON ADR Ticker/CUSIP : RHHBY/771195104 Yield 2.44% Sector Health Care Conv. Ratio 125:1	85 Multiple	29.2265	2,484.25	37.5454 28NOV14	3,191.36	0.00	3,191.36	707.11	77.79
SABMILLER PLC SPON ADR Ticker/CUSIP : SBMR/78572M105 Yield 2.21% Sector Consumer Staples Conv. Ratio 1:1	58 20MAY11	37.39	2,168.62	55.814 28NOV14	3,237.21	0.00	3,237.21	1,068.59	71.60
SAFRAN SA Ticker/CUSIP : SAFRY/786584102 Yield 1.76% Sector Industrials Conv. Ratio .25:1	255 Multiple	16.136	4,114.67	16.2158 28NOV14	4,135.03	0.00	4,135.03	20.36	72.86
SONY CORP SPON ADR-NEW Ticker/CUSIP : SNE/835699307 Yield .98% Sector Consumer Discretionary Conv. Ratio 1:1	75 21NOV14	21.248	1,593.60	21.99 28NOV14	1,649.25	0.00	1,649.25	55.65	16.18
SUNTORY BEVERAGE & FOOD LT Ticker/CUSIP : STBFY/86803T104 Sector Consumer Staples Conv. Ratio 5:1	172 Multiple	17.9862	3,093.62	17.6518 28NOV14	3,036.11	0.00	3,036.11	(57.51)	0.00
SVNESA CELLULOSA Ticker/CUSIP : SVCBY/869587402 Yield 2.5% Sector Consumer Staples Conv. Ratio 1:1	138 Multiple	23.1631	3,196.51	23.6364 28NOV14	3,261.82	0.00	3,261.82	65.31	84
TOTAL S A SPONS ADR Ticker/CUSIP : TOT/89151E109 Yield 4.81% Sector Energy Conv. Ratio 1:1	100 Multiple	65.1524	6,515.24	55.63 28NOV14	5,563.00	0.00	5,563.00	(952.24)	267.43



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EQUITIES CONTINUED

Reference Currency: USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Developed Equities (ex-USD) (USD) CONTINUED									
TOYOTA MOTOR CORP ADR NEW Ticker/CUSIP : TM/892331307 Yield 2.38% Sector : Consumer Discretionary Conv. Ratio 2:1	64 20MAY11	80.0308	5,121.97	123.13 28NOV14	7,880.32	0.00	7,880.32	2,758.35	187.72
UBS AG Ticker/CUSIP : OUBS/H89231338 Yield 1.58% Sector : Financials	361 Multiple	20.2666	7,316.25	17.87 28NOV14	6,451.07	0.00	6,451.07	(865.18)	101.85
VALLOUREC SA SPON ADR Ticker/CUSIP : VLOWY/92023R308 Yield 2.44% Sector : Industrials Conv. Ratio 2:1	431 Multiple	9.4916	4,090.90	6.6484 28NOV14	2,865.46	0.00	2,865.46	(1,225.44)	70.00
Emerging Market Equities (USD)									
Alibaba Group Hldg Ltd Sponsored Ads Ticker/CUSIP : BABA/O1609W102 Sector : Information Technology	54 19SEP14	97.2672	5,252.43	111.64 28NOV14	6,028.56	0.00	6,028.56	776.13	0.00
BAIDU INC SPON ADR RPTNG Ticker/CUSIP : BIDU/O56752108 Sector : Information Technology	21 Multiple	115.1067	2,417.24	245.11 28NOV14	5,147.31	0.00	5,147.31	2,730.07	0.00
CHINA MOBILE LTD Ticker/CUSIP : CHL/16941M109 Yield 2.96% Sector : Telecommunication Services Conv. Ratio 5:1	105 Multiple	53.5645	5,624.27	61.72 28NOV14	6,480.60	0.00	6,480.60	856.33	192.10
COPA HOLDINGS SA CL A Ticker/CUSIP : CPA/P31076105 Yield 3.43% Sector : Industrials	36 Multiple	112.5497	4,051.79	111.91 28NOV14	4,028.76	0.00	4,028.76	(23.03)	138.24



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EQUITIES CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Emerging Market Equities (USD) CONTINUED									
ICIICI BANK LTD-SPONS ADR- Ticker/CUSIP : IBN/45104G104 Yield 1 29% Sector : Financials Conv. Ratio 2 1	133 Multiple	51 7493	6,882.66	58 89 28NOV14	7,832.37	0.00	7,832 37	949.71	101.32
ITALU UNIBANCO BANCO HLDG Ticker/CUSIP : ITUB/465562106 Yield 49% Sector : Financials Conv. Ratio 1:1	174 Multiple	13 4847	2,346 33	15 06 28NOV14	2,620 44	0 00	2,620.44	274.11	12 71
KOREA ELEC PWR CORP SP ADR Ticker/CUSIP : KEP/500631106 Yield 18% Sector : Utilities Conv. Ratio 5:1	78 Multiple	20 321	1,585 04	20 73 28NOV14	1,616 94	0.00	1,616 94	31 90	2 99
Kroton Educacional S A Sponsored Ads Ticker/CUSIP : KROT/50106A402 Yield 3.32% Sector : Consumer Discretionary	475 Multiple	6 8626	3,259 74	6 9059 28NOV14	3,280 30	0 00	3,280 30	20 56	108 78
TAIWAN SEMICONDUCTOR MFG Ticker/CUSIP : TSM/874039100 Yield 1 7% Sector : Information Technology Conv. Ratio 5:1	107 Multiple	17 4217	1,864.12	23.47 28NOV14	2,511.29	0.00	2,511 29	647 17	42 75
TENCENT HLDGS LTD-HKO Ticker/CUSIP : TCEHY/88032Q109 Yield 87% Sector : Information Technology Conv. Ratio 1.1	295 Multiple	7 1726	2,115.92	15 9897 28NOV14	4,716.96	0 00	4,716.96	2,601 04	41.23
VANGUARD FTSE EMERGING Ticker/CUSIP : VW0/922042858 Yield 2.81% Sector : Other	2,267 11MAR13	44 088	99,947 50	42.17 28NOV14	95,599.39	0.00	95,599 39	(4,348.11)	2,686.40

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EQUITIES CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Equities (USD)									
RENAULT SA	157	15 8841	2,493 80	16 0868	2,525 63	0 00	2,525 63	31 83	0 00
Ticker/CUSIP : RNL5Y759673403									
Sector Consumer Discretionary									
Conv. Ratio 2 1									
Total Equities			1,322,120.44		2,564,437.13	950.02	2,565,387.15	1,242,316.69	19,029.66

FIXED INCOME 15.87% SORTED BY CALL DATE/MATURITY DATE

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US Investment Grade Bonds (USD)									
U S TREASURY NOTES SER AE-2017	45,000	99 1531	44,618 91	99 625	44,831 25	26 10	44,857 35	212 34	337 50
MAT 31OCT17 Rate .75%									
Pay Frqncy Semi Annual									
S&P N/A Moodys Aaa									
CUSIP 912828TWO Yield 75%									
U S TREASURY NOTES SER B-2021	18,000	109 5127	19,712 29	110.8125	19,946.25	186 18	20,132 43	233.96	652 50
MAT 15FEB21 Rate 3 625%									
Pay Frqncy Semi Annual									
S&P N/A Moodys Aaa									
CUSIP 912828PX2 Yield 3 27%									
U S TREASURY NOTES SER F-2021	18,000	100 3449	18,062 08	100 6797	18,122 34	12 93	18,135.27	60.26	360 00
MAT 15NOV21 Rate 2%									
Pay Frqncy Semi Annual									
S&P N/A Moodys Aaa									
CUSIP 912828RR3 Yield 1 99%									



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FIXED INCOME CONTINUED

Reference Currency: USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
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US Investment Grade Bonds (USD) CONTINUED

UNITED STATES TREAS NOTES MAT 15JUL22 Rate .125% Pay Frqncy Semi Annual S&P N/A Moody's Aaa CUSIP 912828TE0 Yield 13%	24,000 Multiple	105.0865	25,220.75 24,855.18	98.9688 28NOV14	24,584.09	11.48	24,595.57	(636.66)	31.05
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10 YEAR U S TREASURY NOTE MAT 15AUG24 Rate 2.375% Pay Frqncy Semi Annual S&P N/A Moody's Aaa CUSIP 912828D56 Yield 2.34%	8,000 26SEP14	98.6523	7,892.18 7,892.18	101.6094 28NOV14	8,128.75	54.21	8,182.96	236.57	190.00
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US TSY INFLATION INDEX BDS CPI MAT 15JAN29 Rate 2.5% Pay Frqncy Semi Annual S&P NR Moody's Aaa CUSIP 912810PZ5 Yield 2%	16,000 Multiple	152.2743	24,363.88 24,449.32	124.7734 28NOV14	22,131.61	163.88	22,295.49	(2,232.27)	443.44
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30 YEAR U S TREASURY BOND MAT 15AUG44 Rate 3.125% Pay Frqncy Semi Annual S&P N/A Moody's Aaa CUSIP 912810RH3 Yield 3%	3,000 26SEP14	98.1483	2,944.45 2,944.45	104.0781 28NOV14	3,122.34	26.75	3,149.09	177.89	93.75
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Developed Investment Grade Bonds (ex-US) (USD)

FIXED INCOME SHARES FD Rate .369% CUSIP 01882B304 Yield 3.41%	9,174.74 Multiple	10.6139	97,379.50 —	10.83 28NOV14	99,362.43	0.00	99,362.43	1,982.93	3,384
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Emerging Market Bonds (USD)

DOUBLELINE EMERGING MARKETS Rate 564% CUSIP 258620509 Yield 5.3%	21,455.868 11MAR13	11.07	237,516.46 —	10.63 28NOV14	228,075.88	0.00	228,075.88	(9,440.58)	12,096.48
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INVESTMENT POSITIONS — PRINCIPAL

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FIXED INCOME CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
High Yield Bonds (USD)									
FNMA PL#AA5224 DTD 03/01/2009 MAT 01MAR39 Rate 4 5% Pay Frqncy Monthly CUSIP 31416NWW6 Yield 4 14%	13,556 0782 09JUN11	104.2968	14,138.55 15,958.96	108.8186 28NOV14	14,751.54	5.08	14,756.62	612.99	610.02
FNMA PL#AE1557 DTD 08/01/2010 MAT 01AUG40 Rate 5% Pay Frqncy Monthly CUSIP 31419BWT8 Yield 4.51%	4,185 3604 09JUN11	106.9533	4,476.38 5,033.89	110.9656 28NOV14	4,644.31	1.74	4,646.05	167.93	209.27
FNMA PL#AB5670 DTD 06/01/2012 MAT 01JUL42 Rate 3.5% Pay Frqncy Monthly CUSIP 31417CJQ9 Yield 3 35%	19,784 6765 05OCT12	107.1875	21,206.70 23,009.32	104.4043 28NOV14	20,656.04	5.77	20,661.81	(550.66)	692.46
Other Fixed Income (USD)									
RENAISSANCE HLDGS 6.08% Rate 1 52% Pay Frqncy Quarterly Call 29DEC14 @ 25 CUSIP G7498P309 Yield 6 05%	7 20MAY11	24.15	169.05 —	25.1292 28NOV14	175.90	3.42	179.32	6.85	10.64
US BANCORP FLOATING RATE Rate 1 39% Pay Frqncy Quarterly Call 29DEC14 @ 25 Moody's Baa1 CUSIP 902973155 Yield 3 98%	16 20MAY11	22.85	365.60 —	22.5 28NOV14	360.00	0.00	360.00	(5.60)	14.31
MORGAN STANLEY CP TR III 6.25% MAT 01MAR33 Rate 1.562% Pay Frqncy Quarterly Call 31DEC14 @ 25 Moody's Baa1 CUSIP 617460209 Yield 6 19%	28 11JUN13	25.0007	700.02 —	25.25 28NOV14	707.00	14.45	721.45	6.98	43.75



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FIXED INCOME CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Other Fixed Income (USD) CONTINUED									
MORGAN STANLEY CP TR IV 6.25% MAT 01APR33 Rate 1.562% Pay Francy Quarterly Call 31DEC14 @ 25 Moody's Ba1 CUSIP 617462205 Yield 6.13%	32 11JUN13	25.2428	807.77	25.4954 28NOV14	815.85	0.00	815.85	8.08	50.00
MORGAN STANLEY CAP TR V 5.75% MAT 15JUL33 Rate 1.437% Pay Francy Quarterly Call 31DEC14 @ 25 Moody's Ba1 CUSIP 617466206 Yield 5.7%	33 30MAY13	25.2694	833.89	25.22 28NOV14	832.26	0.00	832.26	(1.63)	47.44
MERRILL LYNCH CAPITAL TR 6.45% MAT 15DEC66 Rate 1.612% Pay Francy Quarterly Call 31DEC14 @ 25 Moody's Ba1 CUSIP 590199204 Yield 6.32%	68 20MAY11	24.329	1,654.37	25.53 28NOV14	1,736.04	0.00	1,736.04	81.67	109.65
MERRILL LYNCH CAP TR II 6.45% MAT 15JUN67 Rate 1.612% Pay Francy Quarterly Call 31DEC14 @ 25 Moody's Ba1 CUSIP 59024T203 Yield 6.33%	46 20MAY11	24.2978	1,117.70	25.49 28NOV14	1,172.54	0.00	1,172.54	54.84	74.18
BANK OF AMERICA CORP 6.375% Rate 1.594% Pay Francy Quarterly Call 31DEC14 @ 25 Moody's Ba3 CUSIP 060505617 Yield 6.33%	32 Multiple	19.2534	616.11	25.17 28NOV14	805.44	0.00	805.44	189.33	51.00

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INVESTMENT POSITIONS — PRINCIPAL

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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
HSBC HOLDINGS PLC 6.20% Rate 1.55% Pay Frqncy Quarterly Call 31DEC14 @ 25 Moody's Baa2 CUSIP 404280604 Yield 6.1%	31 26AUG11	23.6855	734.25	25.4 28NOV14	787.40	15.11	802.51	53.15	48.05
MORGAN STANLEY FRN PERP PFD Rate 1.022% Pay Frqncy Quarterly Call 31DEC14 @ 25 Moody's Baa3 CUSIP 617475S04 Yield 5.12%	40 30MAY13	23.24	929.60	19.9564 28NOV14	798.26	0.00	798.26	(131.34)	40.89
PARTNERRE LTD 6.5% Rate 1.625% Pay Frqncy Quarterly Call 31DEC14 @ 25 Moody's Baa2 CUSIP 068603409 Yield 6.3%	57 20MAY11	24.3426	1,387.53	25.8 28NOV14	1,470.60	30.06	1,500.66	83.07	92.63
ROYAL BK SCOTLAND GROUP MAT 31DEC49 Rate 1.438% Pay Frqncy Quarterly Call 31DEC14 @ 25 Moody's B2 CUSIP 780097788 Yield 5.99%	157 Multiple	15.2944	2,401.22	24 28NOV14	3,768.00	0.00	3,768.00	1,366.78	225.69
ROYAL BK SCOTLAND GROUP PL Rate 1.65% Pay Frqncy Quarterly Call 31DEC14 @ 25 Moody's B2 CUSIP 780097739 Yield 6.59%	31 19JUL12	20.25	627.75	25.02 28NOV14	775.62	0.00	775.62	147.87	51.15

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Other Fixed Income (USD) CONTINUED									
ROYAL BK SCOTLAND GRP 6.35 Rate 1.587% Pay Francy Quarterly Call 31DEC14 @ 25 Moody's B2 CUSIP 780097770 Yield 6.39%	19 19JUL12	19.9	378.10 —	24.83 28NOV14	471.77	0.00	471.77	93.67	30.16
ROYAL BK SCOTLAND GRP 6.4% Rate 1.6% Pay Francy Quarterly Call 31DEC14 @ 25 Moody's B2 CUSIP 780097796 Yield 6.42%	50 16JUL12	19.001	950.05 —	24.929 28NOV14	1,246.45	0.00	1,246.45	296.40	80.00
UBS PREFERRED FUNDING TR IV Rate 2.17% Pay Francy Monthly Call 31DEC14 @ 25 Moody's Ba2 CUSIP 90263W201 Yield 1.15%	84 Multiple	18.4904	1,553.19 —	18.89 28NOV14	1,586.76	1.50	1,588.26	33.57	18.20
WEINGARTEN REALTY INVST 6.50% Rate 1.625% Pay Francy Quarterly Call 31DEC14 @ 25 Moody's Baa3 CUSIP 948741889 Yield 6.33%	22 Multiple	24.6823	543.01 —	25.69 28NOV14	565.18	0.00	565.18	22.17	35.75
ING GROEP NV 6.125% PFD Rate 1.531% Pay Francy Quarterly Call 15JAN15 @ 25 Moody's Ba1 CUSIP 456837509 Yield 6.02%	40 Multiple	22.0768	883.07 —	25.45 28NOV14	1,018.00	0.00	1,018.00	134.93	61.25



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FIXED INCOME CONTINUED

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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
ING GROEP NV Rate 1 55% Pay Frqncy Quarterly Call 15JAN15 @ 25 Moody's Ba1 CUSIP 456837400 Yield 6 09%	25 10APR12	20.9976	524.94 —	25.46 28NOV14	636.50	0.00	636.50	111.56	38.75
DEUTSCHE BK CAP FDG TR 6 375% Rate 1 593% Pay Frqncy Quarterly Call 18JAN15 @ 25 Moody's Ba3 CUSIP 25153U204 Yield 6 26%	16 20MAY11	24.6463	394.34 —	25.46 28NOV14	407.36	0.00	407.36	13.02	25.50
SCANA CORPORATION 7 70% MAT 30JAN65 Rate 1.925% Pay Frqncy Quarterly Call 30JAN15 @ 25 Moody's Ba1 CUSIP 80589M201 Yield 7.58%	7 20MAY11	28.28	197.96 —	25.41 28NOV14	177.87	0.00	177.87	(20.09)	13.48
BANK OF AMERICA CORP PFD 6.204 Rate 1 551% Pay Frqncy Quarterly Call 14MAR15 @ 25 Moody's Ba3 CUSIP 060505831 Yield 6 18%	61 20MAY11	24.208	1,476.69 —	25.08 28NOV14	1,529.88	33.35	1,563.23	53.19	94.61
ENTERGY LOUISIANA LLC 6 00% MAT 15MAR40 Rate 1.5% Pay Frqncy Quarterly Call 15MAR15 @ 25 Moody's A2 CUSIP 29364W306 Yield 5.88%	34 Multiple	25.6079	870.67 —	25.5 28NOV14	867.00	0.00	867.00	(3.67)	51.00



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FIXED INCOME CONTINUED

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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
AEGON NV Rate 1.011% Pay Francy Quarterly Call 15MAR15 @ 25 Moody's Baa1 CUSIP 007924509 Yield 4.16%	45 Multiple	23.3978	1,052.90 —	24.29 28NOV14	1,093.05	11.38	1,104.43	40.15	45.50
BARCLAYS BANK PLC 7.10% Rate 1.775% Pay Francy Quarterly Call 15MAR15 @ 25 Moody's Baa2 CUSIP 06739H776 Yield 6.89%	63 Multiple	23.5213	1,481.84 —	25.76 28NOV14	1,622.88	27.96	1,650.84	141.04	111.83
BARCLAYS BK PLC 6.625% Rate 1.656% Pay Francy Quarterly Call 15MAR15 @ 25 Moody's Baa2 CUSIP 06739F390 Yield 6.5%	72 Multiple	24.9593	1,797.07 —	25.49 28NOV14	1,835.28	29.81	1,865.09	38.21	119.25
ING GROEP NV 6.375% PFD Rate 1.593% Pay Francy Quarterly Call 15MAR15 @ 25 Moody's Baa1 CUSIP 456837608 Yield 6.3%	91 Multiple	20.8475	1,897.12 —	25.31 28NOV14	2,303.21	36.26	2,339.47	406.09	145.03
ING GROEP NV Rate 1.762% Pay Francy Quarterly Call 15MAR15 @ 25 Moody's Baa1 CUSIP 456837202 Yield 6.9%	70 Multiple	23.4977	1,644.84 —	25.53 28NOV14	1,787.10	0.00	1,787.10	142.26	123.38

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FIXED INCOME CONTINUED



Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
ING GROUP NV 7.20% PFD Rate 1 8% Pay Frqncy Quarterly Call 15MAR15 @ 25 Moody's Baa1 CUSIP 456837301 Yield 7 03%	42 20MAY11	24.7679	1,040 25 —	25 601 28NOV14	1,075 24	18 90	1,094 14	34.99	75 60
AEGON N.V. CAP SECS 6.375% Rate 1.593% Pay Frqncy Quarterly Call 15JUN15 @ 25 Moody's Baa1 CUSIP 007924301 Yield 6 25%	140 Multiple	23 793	3,331 02 —	25 51 28NOV14	3,571 40	55.78	3,627 18	240.38	223 13
LLOYDS BANK GRP PLC 7 75% MAT 15JUL50 Rate 1 937% Pay Frqncy Quarterly Call 15JUL15 @ 25 Moody's A2 CUSIP 539439802 Yield 7.37%	185 Multiple	25.267	4,674 39 —	26 3 28NOV14	4,865 50	0 00	4,865 50	191.11	358 44
KIMCO REALTY CORP 6.90% Rate 1 725% Pay Frqncy No Interest Call 30AUG15 @ 25 Moody's Baa2 CUSIP 49446R828 Yield 6 51%	20 20MAY11	25 78	515 60 —	26.486 28NOV14	529 72	0 00	529.72	14.12	34 50
AFFILIATED MANAGERS GROUP 5 25 MAT 15OCT22 Rate 1 312% Pay Frqncy Quarterly Call 15OCT15 @ 25 CUSIP 008252868 Yield 5.1%	11 17JAN13	25.3	278 30 —	25.72 28NOV14	282 92	0 00	282.92	4.62	14 44





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FIXED INCOME CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Other Fixed Income (USD) CONTINUED									
ENTERGY ARKANSAS PREFERRED MAT 01NOV40 Rate 1.437% Pay Frqncy Quarterly Call 01NOV15 @ 25 Moody's A3 CUSIP 29364D779 Yield 5.66%	19 20MAY11	25.64	487.16 —	25.39 28NOV14	482.41	0.00	482.41	(4.75)	27.31
THE GOLDMAN SACHS GROUP INC MAT 01NOV60 Rate 1.531% Pay Frqncy Quarterly Call 01NOV15 @ 25 Moody's Baa1 CUSIP 38145X111 Yield 5.85%	115 20MAY11	24.7563	2,846.97 —	26.16 28NOV14	3,008.40	0.00	3,008.40	161.43	176.09
TELEPHONE & DATA SYS 6.875% MAT 15NOV59 Rate 1.718% Pay Frqncy Quarterly Call 15NOV15 @ 25 CUSIP 879433845 Yield 6.82%	11 20MAY11	25.2	277.20 —	25.21 28NOV14	277.31	0.00	277.31	0.11	18.91
ENTERGY LOUISIANA LLC 5.875% MAT 15JUN41 Rate 1.469% Pay Frqncy Quarterly Call 23NOV15 @ 25 Moody's A2 CUSIP 29364W405 Yield 5.76%	10 20MAY11	25.54	255.40 —	25.49 28NOV14	254.90	0.00	254.90	(0.50)	14.69
HSBC HOLDINGS PLC 8.00% Rate 2% Pay Frqncy Quarterly Call 15DEC15 @ 25 Moody's Baa2 CUSIP 404280802 Yield 7.52%	215 Multiple	27.1054	5,827.67 —	26.59 28NOV14	5,716.85	139.00	5,855.85	(110.82)	430.00

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Other Fixed Income (USD) CONTINUED									
PUBLIC STORAGE PREF 6 50% Rate 1 625% Pay Frqncy Quarterly Call 14APR16 @ 25 Moody's A3 CUSIP 74460D141 Yield 5.94%	33 20MAY11	25.45	839 85 —	27 36 28NOV14	902.88	0 00	902.88	63 03	53 63
VORNADO REALTY TRUST 6 875% Rate 1.718% Pay Frqncy Quarterly Call 20APR16 @ 25 Moody's Baa3 CUSIP 929042869 Yield 6 43%	23 Multiple	25 1526	578 51 —	26.74 28NOV14	615.02	0 00	615 02	36.51	39 53
ENTERGY MISSISSIPPI INC 6.00% MAT 01MAY51 Rate 1 5% Pay Frqncy Quarterly Call 01MAY16 @ 25 Moody's A3 CUSIP 29364N835 Yield 5.8%	20 20MAY11	25.2	504.00 —	25 85 28NOV14	517 00	0 00	517 00	13 00	30 00
US CELLULAR CORP 6.95% MAT 15MAY60 Rate 1 737% Pay Frqncy Quarterly Call 15MAY16 @ 25 Moody's Baa1 CUSIP 911684405 Yield 6.86%	8 08JUN11	24.9188	199 35 —	25.32 28NOV14	202.56	0 00	202 56	3 21	13 90
QWEST CORPORATION 7.375% MAT 01JUN51 Rate 1 843% Pay Frqncy Quarterly Call 01JUN16 @ 25 Moody's Baa3 CUSIP 749136204 Yield 6 94%	53 Multiple	24.8302	1,316.00 —	26 57 28NOV14	1,408.21	34 11	1,442 32	92.21	97 72



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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Other Fixed Income (USD) CONTINUED									
PARTNERRE LTD 7.25% Rate 1.812% Pay Francy Quarterly Call 01 JUN16 @ 25 Moody's Baa2 CUSIP G68603508 Yield 6.68%	18 10JUN11	24.8894	448.01 —	27.15 28NOV14	488.70	10.42	499.12	40.69	32.63
PUBLIC STORAGE PREF 6.35% Rate 1.587% Pay Francy Quarterly Call 26 JUL16 @ 25 Moody's A3 CUSIP 74460D125 Yield 5.96%	49 20JUL11	24.8578	1,218.03 —	26.65 28NOV14	1,305.85	0.00	1,305.85	87.82	77.79
QWEST CORP 7.50% MAT 15SEP51 Rate 1.875% Pay Francy Quarterly Call 15SEP16 @ 25 CUSIP 74913G303 Yield 6.92%	57 Multiple	24.8242	1,414.98 —	27.1 28NOV14	1,544.70	0.00	1,544.70	129.72	106.88
DIGITAL REALTY TR PREF 7.00% Rate 1.75% Pay Francy Quarterly Call 15SEP16 @ 25 Moody's Baa3 CUSIP 253868707 Yield 6.75%	24 Multiple	24.2908	582.98 —	25.92 28NOV14	622.08	0.00	622.08	39.10	42.00
THE GOLDMAN SACHS GRP 6.50% NT MAT 01NOV61 Rate 1.625% Pay Francy Quarterly Call 01NOV16 @ 25 Moody's Baa1 CUSIP 38144G184 Yield 5.98%	118 Multiple	24.5652	2,898.69 —	27.18 28NOV14	3,207.24	0.00	3,207.24	308.55	191.75

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Other Fixed Income (USD) CONTINUED									
DTE ENERGY CO JR SUB DEB 6.50% MAT 01DEC61 Rate 1.625% Pay Frqncy Quarterly Call 01DEC16 @ 25 Moody's Baa1 CUSIP 233331602 Yield 6.13%	16 29NOV11	25.1125	401.80 —	26.51 28NOV14	424.16	9.34	433.50	22.36	26.00
PUBLIC STORAGE PREFERRED 5.90% Rate 1.475% Pay Frqncy Quarterly Call 12JAN17 @ 25 Moody's A3 CUSIP 74460W206 Yield 5.76%	49 06JAN12	24.87	1,218.63 —	25.61 28NOV14	1,254.89	0.00	1,254.89	36.26	72.28
HOSPITALITY PROP TRUST 7.125% Rate 1.781% Pay Frqncy Quarterly Call 15JAN17 @ 25 Moody's Baa3 CUSIP 44106M607 Yield 6.76%	47 13JAN12	24.8006	1,165.63 —	26.3583 28NOV14	1,238.84	0.00	1,238.84	73.21	83.72
PS BUSINESS PARKS PREF 6.45% Rate 1.612% Pay Frqncy Quarterly Call 18JAN17 @ 25 Moody's Baa2 CUSIP 69360J719 Yield 6.18%	33 10JAN12	24.9136	822.15 —	26.1 28NOV14	861.30	0.00	861.30	39.15	53.21
FIRST NIAGARA FIN GROUP 8.625% Rate 2.156% Pay Frqncy Quarterly Call 15FEB17 @ 25 Moody's B1 CUSIP 33582V207 Yield 7.93%	36 Multiple	25.1669	906.01 —	27.2 28NOV14	979.20	0.00	979.20	73.19	77.63



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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
REALTY INCOME CORP 6.625% Rate 1.656% Pay Francy Monthly Call 15FEB17 @ 25 Moody's Baa2 CUSIP 756109807 Yield 6.19%	71 Multiple	24.7596	1,757.93 —	26.75 28NOV14	1,899.25	9.80	1,909.05	141.32	117.59
REGENCY CENTERS CORP 6.625% Rate 1.656% Pay Francy Quarterly Call 16FEB17 @ 25 Moody's Baa3 CUSIP 758849707 Yield 6.34%	34 08FEB12	24.9974	849.91 —	26.122 28NOV14	888.15	0.00	888.15	38.24	56.31
NATIONAL RETAIL PROP INC Rate 1.656% Pay Francy Quarterly Call 23FEB17 @ 25 Moody's Baa2 CUSIP 637417601 Yield 6.4%	45 15FEB12	24.9991	1,124.96 —	25.86 28NOV14	1,163.70	26.09	1,189.79	38.74	74.53
NEXTERA ENERGY CAP HLDGS 5.70% MAT 01MAR72 Rate 1.425% Pay Francy Quarterly Call 01MAR17 @ 25 Moody's Baa2 CUSIP 65339K605 Yield 5.66%	17 21MAR12	24.9176	423.60 —	25.17 28NOV14	427.89	8.55	436.44	4.29	24.23
HEALTH CARE REIT INC 6.50% Rate 1.625% Pay Francy Quarterly Call 07MAR17 @ 25 Moody's Baa3 CUSIP 42217K700 Yield 6.21%	34 01MAR12	25.2779	859.45 —	26.15 28NOV14	889.10	0.00	889.10	29.65	55.25

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Other Fixed Income (USD) CONTINUED									
PUBLIC STORAGE PREFERRED 5.75% Rate 1.437% Pay Francy Quarterly Call 13MAR17 @ 25 Moody's A3 CUSIP 74460W404 Yield 5.7%	59 Multiple	24.8641	1,466.98 —	25.24 28NOV14	1,489.16	0.00	1,489.16	22.18	84.81
RAYMOND JAMES FIN INC 6.90% MAT 15MAR42 Rate 1.725% Pay Francy Quarterly Call 15MAR17 @ 25 Moody's Baa2 CUSIP 754730208 Yield 6.34%	20 01MAR12	25.4605	509.21 —	27.2 28NOV14	544.00	0.00	544.00	34.79	34.50
ALEXANDRIA REAL ESTATE 6.45% Rate 1.612% Pay Francy Quarterly Call 15MAR17 @ 25 Moody's Baa3 CUSIP 015271703 Yield 6.27%	18 Multiple	24.4083	439.35 —	25.73 28NOV14	463.14	0.00	463.14	23.79	29.03
KIMCO REALTY CORPORATION 6.00% Rate 1.5% Pay Francy Quarterly Call 20MAR17 @ 25 Moody's Baa2 CUSIP 49446R794 Yield 5.84%	52 Multiple	24.7431	1,286.64 —	25.7 28NOV14	1,336.40	0.00	1,336.40	49.76	78.00
QWEST CORPORATION 7.00% MAT 01APR52 Rate 1.75% Pay Francy Quarterly Call 01APR17 @ 25 Moody's Baa3 CUSIP 74913G402 Yield 6.65%	34 22MAR12	24.9685	848.93 —	26.3 28NOV14	894.20	0.00	894.20	45.27	59.50



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INVESTMENT POSITIONS — PRINCIPAL

FIXED INCOME CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
ACGL 6 3/4 SERIES C Rate 1.687% Pay Francy Quarterly Call 02APR17 @ 25 Moody's Baa2 CUSIP G0450A204 Yield 6.17%	60 27MAR12	25.0198	1,501.19 —	27.37 28NOV14	1,642.20	0.00	1,642.20	141.01	101.25
DIGITAL REALTY TRUST 6 625% Rate 1.656% Pay Francy Quarterly Call 05APR17 @ 25 Moody's Baa3 CUSIP 253868806 Yield 6.46%	17 04APR12	24.89	423.13 —	25.631 28NOV14	435.73	0.00	435.73	12.60	28.16
AXIS CAPITAL HLDGS Rate 1.719% Pay Francy Quarterly Call 15APR17 @ 25 Moody's Baa3 CUSIP G0692U307 Yield 6.29%	62 13MAR12	25	1,550.00 —	27.31 28NOV14	1,693.22	0.00	1,693.22	143.22	106.56
US BANCORP 6.00% Rate 1.5% Pay Francy Quarterly Call 15APR17 @ 25 Moody's Baa1 CUSIP 902973817 Yield 5.44%	24 19APR12	25.3904	609.37 —	27.56 28NOV14	661.44	0.00	661.44	52.07	36.00
BB&T CORP PREF 5.85% Rate 1.462% Pay Francy Quarterly Call 01MAY17 @ 25 Moody's Baa2 CUSIP 054937206 Yield 5.81%	34 Multiple	24.57	835.38 —	25.18 28NOV14	856.12	16.09	872.21	20.74	49.73

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Reference Currency: USD

FIXED INCOME CONTINUED



Est. Annual
Income

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
PS BUSINESS PARKS 6 00% Rate 1.5% Pay Frqncy Quarterly Call 14MAY17 @ 25 Moody's Baa2 CUSIP 69360J685 Yield 5.89%	53 Multiple	24.6226	1,305.00 —	25.4499 28NOV14	1,348.84	0.00	1,348.84	43.84	79.50
PROTECTIVE LIFE CORP 6.25% MAT 15MAY42 Rate 1.562% Pay Frqncy Quarterly Call 15MAY17 @ 25 Moody's Baa3 CUSIP 743674608 Yield 6.02%	40 Multiple	24.371	974.84 —	25.97 28NOV14	1,038.80	0.00	1,038.80	63.96	62.50
DEUTSCHE BK CONTINGENT CAP TR Rate 1.637% Pay Frqncy Quarterly Call 23MAY17 @ 25 Moody's Baa3 CUSIP 25153X208 Yield 6.3%	141 Multiple	24.3176	3,428.78 —	26.01 28NOV14	3,667.41	0.00	3,667.41	238.63	230.89
AMERICAN FINANCIAL GROUP PFD MAT 12JUN42 Rate 1.594% Pay Frqncy Quarterly Call 12JUN17 @ 25 Moody's Baa1 CUSIP 025932401 Yield 6.08%	17 11JUN12	24.78	421.26 —	26.23 28NOV14	445.91	9.96	455.87	24.65	27.09
NEXTERA ENERGY CAP HLDG 5.625% MAT 15JUN72 Rate 1.406% Pay Frqncy Quarterly Call 15JUN17 @ 25 Moody's Baa2 CUSIP 65339K704 Yield 5.56%	18 13JUN12	24.7506	445.51 —	25.2699 28NOV14	454.86	0.00	454.86	9.35	25.31





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Other Fixed Income (USD) CONTINUED									
PUBLIC STORAGE 5.625% Rate 1.406% Pay Frqncy Quarterly Call 15JUN17 @ 25 Woodyds A3 CUSIP 74460W602 Yield 5.64%	18 07JUN12	24.7833	446.10	24.9328 28NOV14	448.79	0.00	448.79	2.69	25.31
TCF FINANCIAL CORP 7.50% Rate 1.875% Pay Frqncy Quarterly Call 25JUN17 @ 25 CUSIP 872277207 Yield 7%	27 Multiple	25.8944	699.15	26.78 28NOV14	723.06	17.81	740.87	23.91	50.63
WEST CORP 7.00% MAT 01JUL52 Rate 1.75% Pay Frqncy Quarterly Call 01JUL17 @ 25 Woodyds Baa3 CUSIP 74913G501 Yield 6.65%	18 15JUN12	24.9639	449.35	26.32 28NOV14	473.76	0.00	473.76	24.41	31.50
ASPEN INSURANCE HLDG 7.25% Rate 1.812% Pay Frqncy Quarterly Call 01JUL17 @ 25 Woodyds Baa1 CUSIP 605384147 Yield 6.72%	28 11APR12	24.9282	697.99	26.9603 28NOV14	754.89	0.00	754.89	56.90	50.75
TORNADO REALTY TRUST Rate 1.425% Pay Frqncy Quarterly Call 18JUL17 @ 25 Woodyds Baa3 CUSIP 929042851 Yield 5.8%	26 12JUL12	25.1385	653.60	24.59 28NOV14	639.34	0.00	639.34	(14.26)	37.05

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Other Fixed Income (USD) CONTINUED									
STANLEY BLACK & DECKER 5.75% MAT 25JUL52 Rate 1.437% Pay Frncy Quarterly Call 25JUL17 @ 25 Moody's Baa2 CUSIP 854502705 Yield 5.63%	58 Multiple	24.6155	1,427.70	25.55 28NOV14	1,481.90	0.00	1,481.90	54.20	83.38
KIMCO REALTY CORPORATION 5.50% MAT 31DEC49 Rate 1.375% Pay Frncy Quarterly Call 25JUL17 @ 25 Moody's Baa2 CUSIP 49446R778 Yield 5.72%	18 20AUG12	24.3728	438.71	24.02 28NOV14	432.36	0.00	432.36	(6.35)	24.75
SENIOR HOUSING PROP TR 5.625% MAT 01AUG42 Rate 1.406% Pay Frncy Quarterly Call 01AUG17 @ 25 Moody's Baa3 CUSIP 81721M208 Yield 5.78%	38 Multiple	23.815	904.97	24.34 28NOV14	924.92	0.00	924.92	19.95	53.44
BB&T CORPORATION 5.625% PFD MAT 31DEC49 Rate 1.406% Pay Frncy Quarterly Call 01AUG17 @ 25 Moody's Baa2 CUSIP 054937404 Yield 5.76%	129 Multiple	24.1666	3,117.49	24.4345 28NOV14	3,152.05	59.06	3,211.11	34.56	181.41
AEGON N.V. 8.00% MAT 15FEB42 Rate 2% Pay Frncy Quarterly Call 15AUG17 @ 25 Moody's Baa1 CUSIP 007924608 Yield 7.03%	66 Multiple	25.0886	1,655.85	28.44 28NOV14	1,877.04	0.00	1,877.04	221.19	132.00

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Other Fixed Income (USD) CONTINUED									
AFFILIATED MANAGERS GROUP									
MAT 15AUG42 Rate 1.594%	15	25.6293	384.44	26.25	393.75	0.00	393.75	9.31	23.91
Pay Frqncy Quarterly	12SEP12		—	28NOV14					
Call 15AUG17 @ 25									
CUSIP 008252876 Yield 6.07%									
REGENCY CENTERS CORP 6% SER 7									
Rate 1.5%	11	24.8	272.80	25.05	275.55	0.00	275.55	2.75	16.50
Pay Frqncy Quarterly	16AUG12		—	28NOV14					
Call 23AUG17 @ 25									
Moody's Baa3									
CUSIP 758849806 Yield 5.99%									
AMERICAN FINANCIAL GROUP									
MAT 25AUG42 Rate 1.438%	11	25.0709	275.78	25.22	277.42	0.00	277.42	1.64	15.81
Pay Frqncy Quarterly	23AUG12		—	28NOV14					
Call 25AUG17 @ 25									
Moody's Baa1									
CUSIP 025932500 Yield 5.7%									
CAPITAL ONE FINANCIAL CORP									
Rate 1.5%	143	24.5715	3,513.73	24.34	3,480.62	68.63	3,549.25	(33.11)	214.50
Pay Frqncy Quarterly	Multiple		—	28NOV14					
Call 01SEP17 @ 25									
Moody's Ba1									
CUSIP 14040H402 Yield 6.16%									
CHARLES SCHWAB CORP 6.0%									
Rate 1.5%	52	24.68	1,283.36	25.5502	1,328.61	25.50	1,354.11	45.25	78.00
Pay Frqncy Quarterly	31MAY12		—	28NOV14					
Call 01SEP17 @ 25									
Moody's Baa2									
CUSIP 808513204 Yield 5.87%									

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Other Fixed Income (USD) CONTINUED									
JPMORGAN CHASE & CO 5.5% Rate 1 375% Pay Frqncy Quarterly Call 01SEP17 @ 25 Moody's Baa1 CUSIP 48126E750 Yield 5 8%	155 Multiple	24.3576	3,775 43 —	23.71 28NOV14	3,675 05	69.78	3,744.83	(100 38)	213 13
PS BUSINESS PARKS INC DEP Rate 1 438% Pay Frqncy Quarterly Call 14SEP17 @ 25 Moody's Baa2 CUSIP 69360J669 Yield 5.96%	11 06SEP12	24 9809	274 79 —	24.13 28NOV14	265 43	0 00	265.43	(9.36)	15.81
STATE STREET CORP MAT 31DEC49 Rate 1 313% Pay Frqncy Quarterly Call 15SEP17 @ 25 Moody's Baa2 CUSIP 857477509 Yield 5 47%	66 Multiple	24 5203	1,618 34 —	23 9999 28NOV14	1,583.99	21 65	1,605.64	(34.35)	86 63
BANK OF NEW YORK MELLON 5 20% Rate 1 3% Pay Frqncy Quarterly Call 20SEP17 @ 25 Moody's Baa2 CUSIP 064058209 Yield 5 34%	127 Multiple	24.5476	3,117 54 —	24 346 28NOV14	3,091 94	0.00	3,091 94	(25.60)	165 10
PUBLIC STORAGE 5.375 CUM PFD MAT 31DEC49 Rate 1.344% Pay Frqncy Quarterly Call 20SEP17 @ 25 Moody's A3 CUSIP 74460W800 Yield 5 62%	19 12SEP12	24.7147	469 58 —	23 9301 28NOV14	454.67	0.00	454.67	(14 91)	25 53



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FIXED INCOME CONTINUED

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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
NEXTERA ENERGY CAPITAL PFD MAT 15NOV72 Rate 1.281% Pay Frqncy Quarterly Call 15NOV17 @ 25 Moody's Baa2 CUSIP 65339K803 Yield 5.58%	38 16NOV12	24.6629	937.19	22.95 28NOV14	872.10	0.00	872.10	(65.09)	48.69
ENTERGY ARKANSAS INC MAT 01DEC52 Rate 1.225% Pay Frqncy Quarterly Call 01DEC17 @ 25 Moody's A3 CUSIP 29364D761 Yield 5.18%	11 28FEB13	25.1773	276.95	23.66 28NOV14	260.26	4.90	265.16	(16.69)	13.48
JTE ENERGY CO. 5.25% MAT 01DEC62 Rate 1.312% Pay Frqncy Quarterly Call 01DEC17 @ 25 Moody's Baa1 CUSIP 233331701 Yield 5.32%	11 26SEP12	24.9882	274.87	24.6576 28NOV14	271.23	5.25	276.48	(3.64)	14.44
PRUDENTIAL FINANCIAL INC MAT 15DEC52 Rate 1.438% Pay Frqncy Quarterly Call 04DEC17 @ 25 Moody's Baa2 CUSIP 744320607 Yield 5.75%	38 29NOV12	24.6987	938.55	24.99 28NOV14	949.62	13.66	963.28	11.07	54.63
KIMCO REALTY CORP 5.625% Rate 1.406% Pay Frqncy Quarterly Call 07DEC17 @ 25 Moody's Baa2 CUSIP 49446R745 Yield 5.8%	19 18DEC12	24.76	470.44	24.2299 28NOV14	460.37	0.00	460.37	(10.07)	26.72



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FIXED INCOME CONTINUED

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Other Fixed Income (USD) CONTINUED									
TORCHMARK CORP JR SUB DEB MAT 15DEC52 Rate 1 469% Pay Frqncy Quarterly Call 15DEC17 @ 25 Moody's Baa2 CUSIP 891027302 Yield 5 81%	12 18SEP12	25 0358	300 43 —	25.28 28NOV14	303.36	4 41	307 77	2 93	17 63
COMCAST CORP MAT 15DEC61 Rate 1 25% Pay Frqncy Quarterly Call 15DEC17 @ 25 Moody's A3 CUSIP 20030N606 Yield 4 94%	29 Multiple	25 1679	729 87 —	25.3 28NOV14	733.70	9 06	742.76	3 83	36 25
WELLS FARGO & CO 8.00% PFD Rate 2% Pay Frqncy Quarterly Call 15DEC17 @ 25 Moody's Baa3 CUSIP 949746879 Yield 6 86%	38 Multiple	29.2161	1,110 21 —	29 17 28NOV14	1,108.46	24 50	1,132 96	(1.75)	76 00
DUKE ENERGY CORP 5.125% MAT 15JAN73 Rate 1 281% Pay Frqncy Quarterly Call 15JAN18 @ 25 Moody's Baa1 CUSIP 26441C303 Yield 5 17%	31 05FEB13	24.89	771.59 —	24 79 28NOV14	768 49	0 00	768 49	(3.10)	39 72
NEXTERA ENERGY CAPITAL 5% MAT 15JAN73 Rate 1 25% Pay Frqncy Quarterly Call 15JAN18 @ 25 Moody's Baa2 CUSIP 65339K886 Yield 5 49%	16 16JAN13	24 7219	395 55 —	22.78 28NOV14	364 48	0.00	364 48	(31.07)	20 00

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FIXED INCOME CONTINUED

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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
VORNADO REALTY TRUST 5.40% Rate 1.35% Pay Frqncy Quarterly Call 25JAN18 @ 25 Moody's Baa3 CUSIP 929042844 Yield 5.67%	20 18JAN13	24.705	494.10 —	23.81 28NOV14	476.20	0.00	476.20	(17.90)	27.00
GENERAL ELECTRIC CAP CORP MAT 29JAN53 Rate 1.218% Pay Frqncy Quarterly Call 29JAN18 @ 25 Moody's A1 CUSIP 369622410 Yield 4.9%	77 28JAN13	25.0627	1,929.83 —	24.89 28NOV14	1,916.53	0.00	1,916.53	(13.30)	93.84
JPMORGAN CHASE & CO 5.45% MAT 31DEC49 Rate 1.362% Pay Frqncy Quarterly Call 01MART18 @ 25 Moody's Baa1 CUSIP 46637G124 Yield 5.8%	95 Multiple	24.3733	2,315.46 —	23.5 28NOV14	2,232.50	42.24	2,274.74	(82.96)	129.44
PARTNERRE LTD 5.875% MAT 31DEC49 Rate 1.468% Pay Frqncy Quarterly Call 01MART18 @ 25 Moody's Baa2 CUSIP 668603128 Yield 5.92%	41 Multiple	23.2698	954.06 —	24.83 28NOV14	1,018.03	19.09	1,037.12	63.97	60.22
VENTAS REALTY LP 5.45% MAT 15MAR43 Rate 1.362% Pay Frqncy Quarterly Call 07MAR18 @ 25 Moody's Baa1 CUSIP 92276M204 Yield 5.46%	27 Multiple	25.3296	683.90 —	24.96 28NOV14	673.92	9.20	683.12	(9.98)	36.79



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FIXED INCOME CONTINUED

Description	Quantity	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
PUBLIC STORAGE DEP 1/1000 PFD X Rate 1.3%	11	24 9045	273.95	23.9018 28NOV14	262.92	0.00	262.92	(11.03)	14.30
Pay Frqncy Quarterly Call 13MAR18 @ 25	06MAR13		—						
Moodys A3									
USIP 74460W107 Yield 5.44%									
PRUDENTIAL FINANCIAL INC									
MAT 15MAR53 Rate 1.425%	50	24 842	1,242.10	24.87 28NOV14	1,243.50	17.81	1,261.31	1.40	71.25
Pay Frqncy Quarterly Call 15MAR18 @ 25	Multiple		—						
Moodys Baa2									
USIP 744320706 Yield 5.73%									
UNTRUST BKS INC DEPOSITORY									
Rate 1.468%	17	23 65	402.05	24.22 28NOV14	411.74	8.45	420.19	9.69	24.97
Pay Frqncy Quarterly Call 15MAR18 @ 25	19JUL13		—						
Moodys Ba1									
USIP 867914889 Yield 6.06%									
DIGITAL REALTY TRUST INC									
MAT 31DEC49 Rate 1.468%	19	24,7421	470.10	23.4928 28NOV14	446.36	0.00	446.36	(23.74)	27.91
Pay Frqncy Quarterly Call 09APR18 @ 25	04APR13		—						
Moodys Baa3									
USIP 253868889 Yield 6.25%									
PL CAPITAL FUNDING 5.90%									
MAT 30APR73 Rate 1.475%	12	25.07	300.84	24.99 28NOV14	299.88	0.00	299.88	(0.96)	17.70
Pay Frqncy Quarterly Call 30APR18 @ 25	15MAR13		—						
Moodys Ba1									
USIP 69352P202 Yield 5.9%									

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Other Fixed Income (USD) CONTINUED									
BERKLEY (WR) CORPORATION WAT 30APR53 Rate 1 40625% Pay Frqncy Quarterly Call 02MAY18 @ 25 Moody's Baa3 CUSIP 084423409 Yield 5 87%	44 Multiple	23 7145	1,043 44 —	23 9492 28NOV14	1,053 76	0 00	1,053.76	10 32	61 88
GEN ELEC CAP CRP MAT 16MAY53 Rate 1 175% Pay Frqncy Quarterly Call 16MAY18 @ 25 Moody's A1 CUSIP 369622394 Yield 4.9%	79 10MAY13	25 019	1,976.50 —	23.99 28NOV14	1,895 21	0 00	1,895.21	(81 29)	92 83
NATIONAL RETAIL PROPERTIES Rate 1 425% Pay Frqncy Quarterly Call 30MAY18 @ 25 Moody's Baa2 CUSIP 637417809 Yield 5.94%	39 23MAY13	24.8887	970.66 —	24 28NOV14	936 00	18.17	954.17	(34.66)	55.58
ENTERGY ARKANSAS MAT 01JUN63 Rate 1 188% Pay Frqncy Quarterly Call 01JUN18 @ 25 Moody's A3 CUSIP 293640753 Yield 5.22%	12 29MAY13	24.7	296.40 —	22 73 28NOV14	272.76	4.75	277 51	(23.64)	14 25
AXIS CAPITAL HLDGS LTD Rate 1 375% Pay Frqncy Quarterly Call 01JUN18 @ 25 Moody's Baa3 CUSIP G0692U117 Yield 5 94%	37 Multiple	21.8216	807 40 —	23.15 28NOV14	856 55	16 84	873 39	49.15	50 88



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Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Other Fixed Income (USD) CONTINUED									
BB&T CORPORATION MAT 21DEC49 Rate 1.3% Pay Francy Quarterly Call 01JUN18 @ 25 Moody's Baa2 CUSIP 054937800 Yield 5.65%	65 Multiple	24.4549	1,589.57 —	23.02 28NOV14	1,496.30	27.30	1,523.60	(93.27)	84.50
RENAISSANCE HOLDINGS Rate 1.343% Pay Francy Quarterly Call 01JUN18 @ 25 Moody's Baa2 CUSIP G7498P119 Yield 5.76%	39 21MAY13	24.9195	971.86 —	23.3478 28NOV14	910.56	17.13	927.69	(61.30)	52.41
ALLSTATE CORP Rate 1.406% Pay Francy Quarterly Call 15JUN18 @ 25 Moody's Baa3 CUSIP 020002408 Yield 5.62%	19 20JUN13	24.4989	465.48 —	25.04 28NOV14	475.76	0.00	475.76	10.28	26.72
US BANCORP Rate 1.2875% Pay Francy Quarterly Call 15JUL18 @ 25 Moody's Baa1 CUSIP 902973791 Yield 5.42%	31 Multiple	24.9358	773.01 —	23.75 28NOV14	736.25	0.00	736.25	(36.76)	39.91
ALLSTATE CORP Rate 1.6875% Pay Francy Quarterly Call 15OCT18 @ 25 Moody's Baa3 CUSIP 020002606 Yield 6.23%	38 Multiple	25.3287	962.49 —	27.0801 28NOV14	1,029.04	0.00	1,029.04	66.55	64.13

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Other Fixed Income (USD) CONTINUED									
VERIZON COMMUNICATIONS INC MAT 15FEB54 Rate 1.475% Pay Frqncy Quarterly Call 15FEB19 @ 25 Moody's Baa1 CUSIP 92343V302 Yield 5.68%	87 Multiple	25.118	2,185.27 —	25.98 28NOV14	2,260.26	0.00	2,260.26	74.99	128.33
JP MORGAN CHASE & CO 6.7% MAT 31DEC49 Rate 1.675% Pay Frqncy Quarterly Call 01MAY19 @ 25 Moody's Baa1 CUSIP 48127A161 Yield 6.4%	65 Multiple	24.8798	1,617.19 —	26.18 28NOV14	1,701.70	35.18	1,736.88	84.51	108.88
PUBLIC STORAGE MAT 31DEC49 Rate 1.594% Pay Frqncy Quarterly Call 17MAY19 @ 25 Moody's A3 CUSIP 74460W842 Yield 6%	23 13MAR14	24.8626	571.84 —	26.58 28NOV14	611.34	0.00	611.34	39.50	36.66
DIGITAL REALTY TRUST INC MAT 31DEC49 Rate 1.843% Pay Frqncy Quarterly Call 26MAY19 @ 25 Moody's Baa3 CUSIP 253868871 Yield 6.91%	20 21MAR14	24.733	494.66 —	26.69 28NOV14	533.80	0.00	533.80	39.14	36.88
ALLSTATE CORP/THE MAT 31DEC49 Rate 1.656% Pay Frqncy Quarterly Call 15APR19 @ 25 Moody's Baa3 CUSIP 020002879 Yield 6.25%	59 Multiple	25.3839	1,497.65 —	26.49 28NOV14	1,562.91	0.00	1,562.91	65.26	97.72



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FIXED INCOME CONTINUED

Reference Currency USD

Description	Quantity	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Other Fixed Income (USD) CONTINUED									
PUBLIC STORAGE MAT 31DEC49 Rate 1.5% Pay Frqncy Quarterly Call 04JUN19 @ 25 Moody's A3 CUSIP 74460W826 Yield 5.85%	32 Multiple	24.8	793.60 —	25.65 28NOV14	820.80	0.00	820.80	27.20	48.00
MORGAN STANLEY MAT 31DEC49 Rate 1.656% Pay Frqncy Quarterly Call 15JUL19 @ 25 Moody's Baa3 CUSIP 61762V507 Yield 6.41%	92 Multiple	24.997	2,299.72 —	25.8195 28NOV14	2,375.39	0.00	2,375.39	75.67	152.38
CAPITAL ONE FINANCIAL CORP Rate 1.563% Pay Frqncy Quarterly Call 01SEP19 @ 25 Moody's Baa1 CUSIP 14040H600 Yield 6.35%	43 Multiple	24.0828	1,035.56 —	24.6 28NOV14	1,057.80	21.48	1,079.28	22.24	67.19
JPMORGAN CHASE & CO 6.30% Rate 1.575% Pay Frqncy Quarterly Call 01SEP19 @ 25 Moody's Baa1 CUSIP 481246700 Yield 6.16%	53 Multiple	24.8826	1,318.78 —	25.55 28NOV14	1,354.15	26.78	1,380.93	35.37	83.48
BANK OF AMERICA CORP MAT 31DEC49 Rate 1.656% Pay Frqncy Quarterly Call 09SEP19 @ 25 Moody's Baa3 CUSIP 060505344 Yield 6.52%	91 Multiple	24.9708	2,272.34 —	25.4199 28NOV14	2,313.21	30.64	2,343.85	40.87	150.72



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INVESTMENT POSITIONS — PRINCIPAL

FIXED INCOME CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Fixed Income (USD) CONTINUED									
AMERICAN FINL GROUP INC OHIO MAT 30SEP54 Rate 1 563% Pay Frqncy Quarterly Call 30SEP19 @ 25 Moody's Baa2 CUSIP 025932609 Yield 6.2%	20 17SEP14	24 8225	496 45 —	25 2 28NOV14	504 00	0 00	504.00	7 55	31 25
Allstate Corp Leoprd1/1k Pfd Rate 1 5625% Pay Frqncy Quarterly Call 15OCT19 @ 25 Moody's Baa3 CUSIP 020002853 Yield 6.04%	20 17JUN14	25 028	500 56 —	25 852 28NOV14	517 04	0 00	517.04	16 48	31 25
CAPITAL ONE FINANCIAL CORP Rate 1 675% Pay Frqncy Quarterly Call 01DEC19 @ 25 Moody's Ba1 CUSIP 14040H709 Yield 6.56%	33 29OCT14	25 053	826 75 —	25 54 28NOV14	842 82	0 00	842 82	16 07	55 28
PUBLIC STORAGE Ticker/CUSIP : PBSTP/74460W792 Sector Financials Call 02DEC19 @ 25	13 21NOV14	24,7662	321 96 —	24.72 21NOV14	321.36	0 00	321 36	(0.60)	0 00
State Str Corp Shs Repstg Pfd S Rate 1 5% Pay Frqncy Semi Annual Call 15DEC19 @ 25 Moody's Baa2 CUSIP 857477889 Yield 6%	81 Multiple	24.919	2,018.44 —	25.02 28NOV14	2,026.62	0 00	2,026 62	8 18	0 00



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INVESTMENT POSITIONS — PRINCIPAL

FIXED INCOME CONTINUED

*Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Other Fixed Income (USD) CONTINUED									
U.S. BANCORP PREF 6 50% Rate 1 625% Pay Frqncy Quarterly Call 15JAN22 @ 25 Moody's Baa1 CUSIP 902973833 Yield 5 48%	63 Multiple	27 4033	1,726 41 —	29 63 28NOV14	1,866 69	0 00	1,866 69	140 28	102 38
HARTFORD FINL SVCS GRP 7 875 MAT 15APR42 Rate 1 968% Pay Frqncy Quarterly Call 15APR22 @ 25 Moody's Ba1 CUSIP 416518504 Yield 6 43%	34 11APR12	25 7679	876 11 —	30 63 28NOV14	1,041 42	0 00	1,041 42	165 31	66 94
PNC FINANCIAL SVCS GRP 6 125% MAT 31DEC49 Rate 1 531% Pay Frqncy Quarterly Call 01MAY22 @ 25 Moody's Baa3 CUSIP 693475857 Yield 5 57%	196 Multiple	25 2408	4,947 20 —	27 5 28NOV14	5,390 00	0 00	5,390 00	442 80	300 13
ALLSTATE CORP MAT 15JAN53 Rate 1 275% Pay Frqncy Quarterly Call 15JAN23 @ 25 Moody's Baa1 CUSIP 020002309 Yield 4 98%	7 16JAN13	25 35	177 45 —	25 58 28NOV14	179 06	0 00	179 06	1 61	8 93
THE GOLDMAN SACHS GROUP, INC Rate 1 375% Pay Frqncy Quarterly Call 10MAY23 @ 25 Moody's Baa2 CUSIP 38145G308 Yield 5 69%	92 Multiple	23 9183	2,200 48 —	24 17 28NOV14	2,223 64	0 00	2,223 64	23 16	126 50

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INVESTMENT POSITIONS — PRINCIPAL

FIXED INCOME CONTINUED

Reference Currency: USD

Est. Annual
Income

Unrealized Gain/(Loss)

Total Value

Accrued
Interest

Market Value

Market Price
As of Date

Adjusted Cost
Original Cost

Average/
Unit Cost

Quantity
Acquisition Date

Description

Other Fixed Income (USD) CONTINUED

ASPEN INSURANCE HLDG LTD MAT 31DEC49 Rate 1.487% Pay Frqncy Quarterly Call 01JUL23 @ 25 Moody's Ba1 CUSIP 005384154 Yield 5.73%	30 Multiple	25.16	754.80	25.95 28NOV14	778.50	0.00	778.50	23.70	44.63
INTEGRYS ENERGY GROUP INC 6 % MAT 01AUG73 Rate 1.5% Pay Frqncy Quarterly Call 01AUG23 @ 25 Moody's Baa1 CUSIP 45822P204 Yield 5.58%	110 14AUG13	24.627	2,708.97	26.87 28NOV14	2,955.70	0.00	2,955.70	246.73	165.00
WELLS FARGO & COMPANY 5.85% MAT 31DEC49 Rate 1.462% Pay Frqncy Quarterly Call 15SEP23 @ 25 Moody's Baa3 CUSIP 949746556 Yield 5.67%	117 Multiple	24.5174	2,868.53	25.8 28NOV14	3,074.18	55.58	3,074.18	150.07	171.11
MORGAN STANLEY MAT 31DEC99 Rate 1.781% Pay Frqncy Quarterly Call 15OCT23 @ 25 Moody's Baa3 CUSIP 61762V200 Yield 6.44%	77 Multiple	26.3638	2,030.01	27.68 28NOV14	2,131.36	0.00	2,131.36	101.35	137.16
MORGAN STANLEY PFD MAT 31DEC49 Rate 1.719% Pay Frqncy Quarterly Call 15JAN24 @ 25 Moody's Baa3 CUSIP 61763E207 Yield 6.38%	45 17JUL14	26.7	1,201.50	26.9305 28NOV14	1,211.87	0.00	1,211.87	10.37	77.34



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INVESTMENT POSITIONS — PRINCIPAL

FIXED INCOME CONTINUED

Reference Currency: USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Other Fixed Income (USD) CONTINUED									
STATE STREET CORP FIXED TO FLT MAT 31DEC49 Rate 1.475% Pay Frqncy Quarterly Call 15MAR24 @ 25 Moody's Baa2 CUSIP 857477608 Yield 5.64%	60 Multiple	25 6563	1,539 38 —	26.16 28NOV14	1,569 60	22.12	1,591.72	30 22	88 50
WELLS FARGO & COMPANY 6.625% MAT 31DEC99 Rate 1 656% Pay Frqncy Quarterly Call 15MAR24 @ 25 Moody's Baa3 CUSIP 949746465 Yield 5 93%	74 Multiple	26 6527	1,972 30 —	27 951 28NOV14	2,068 37	39 34	2,107.71	96.07	122 56
GOLDMAN SACHS GROUP INC Rate 1.593% Pay Frqncy Quarterly Call 10MAY24 @ 25 Moody's Baa2 CUSIP 38148B108 Yield 6 19%	74 Multiple	25 2678	1,869 82 —	25.74 28NOV14	1,904.76	0.00	1,904.76	34.94	117 94
REGIONS FINANCIAL CORP MAT 31DEC49 Rate 1.594% Pay Frqncy Quarterly Call 15SEP24 @ 25 Moody's B1 CUSIP 7591EP506 Yield 6.29%	53 Multiple	24 9304	1,321 31 —	25.33 28NOV14	1,342.49	21.12	1,363.61	21.18	84 47
FIXED INCOME SHARES FD SERIES Rate 512% CUSIP 01882B205 Yield 4 16%	8,070 191 Multiple	12 9133	104,212.61 —	12 31 28NOV14	99,344 05	0 00	99,344.05	(4,868.56)	4,129.99
TEMPLETON GLOBAL BOND FUND Rate 4% CUSIP 880208103 Yield 3.03%	9,091 899 18MAY11	13 87	126,104.64 —	13 21 28NOV14	120,103 99	0 00	120,103.99	(6,000.65)	3,636 76

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INVESTMENT POSITIONS — PRINCIPAL

FIXED INCOME CONTINUED

Reference Currency USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Total Fixed Income			931,132.83		919,303.69	1,817.80	921,121.49	(11,829.14)	38,429.49

HEDGE FUNDS 17.37% SORTED ALPHABETICALLY

Description	Quantity	Investment	NAV ¹	Estimated Asset Value ¹	Valuation Date ¹	Post Valuation Capital Activity ²	Est. Asset Val. + Post Valuation Capital Activity ³
Equity Long/Short							
HedgeForum Artha Emerging Markets LLC	—	5,000.00 ✓	—	4,613.95 ⁸	04 Nov 2014	0.00	4,613.95
CI B Receivable							
CUSIP 460993173							
Shares Held Elsewhere							
Event-Driven/Credit							
HedgeForum Third Point LLC	103 263	139,950.00 ✓	1,842.5579	190,268.06	31 Oct 2014	0.00	190,268.06
CI A							
CUSIP 143996395							
Shares Held Elsewhere							
Multi-Strategy and Relative Value							
Diversified Inflation Strategies Ltd	79.522	125,000.00 ✓	1,473.534	117,178.37	30 Sep 2014	0.00	117,178.37
CUSIP 9953FD494							
Shares Held Elsewhere							
Fund of Funds							
ACL Alternative Fund	—	5,305.07 ✓	—	5,059.60	20 Jul 2012	0.00	5,059.60
CI C USD -Depreciation Deposit							
CUSIP 415990415							
Shares Held Elsewhere							



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INVESTMENT POSITIONS — PRINCIPAL

HEDGE FUNDS CONTINUED

Reference Currency: USD

Description Fund of Funds	CONTINUED	Quantity	Investment	NAV ⁴	Estimated Asset Value ¹	Valuation Date ¹	Post Valuation Capital Activity ²	Est. Asset Val + Post Valuation Capital Activity ³
ACL Alternative Fund		2,947 3531	295,435.27 ✓	101.08	297,918.45	21 Nov 2014	0.00	297,918.45
CI C USD								
CUSIP 715992830								
Shares Held Elsewhere								
SkyBridge Multi-Adviser Hedge Fund		304 362	353,928.56 ✓	1,292.06	393,253.97	31 Oct 2014	0.00	393,253.97
Portfolios LLC G								
CUSIP 424998730								
Shares Held Elsewhere								
Total Hedge Funds Estimated Asset Value (USD)^{1,4}								
					1,008,292.40			
Total Hedge Funds Post Valuation Capital Activity (USD)²					0.00			
Total Hedge Funds Estimated Asset Value¹ + Post Valuation Capital Activity (USD)²					1,008,292.40			

PRIVATE EQUITY 3.06% SORTED ALPHABETICALLY

Description	Capital Commitment	Capital Contribution (Inside Commit.)	Cap. Contribution Fund Expenses (Outside Commit.) ⁵	Recallable Distributions ⁷	Outstanding Commitment ⁶	Distributions ⁷	Estimated Asset Value ¹	Est. Asset Val. + Post Val. Cap. Act. ^{2,3}	Est. Asset Val + Post Val Cap Act + Distributions ^{1,2,3}
Other Private Equity									
BTO Offshore Feeder Fund, L.P.									
Series An									
CUSIP 867992844									
Shares Held Elsewhere									
Amount Since Inception 03/25/13 through	250,000.00	111,823.15	—	2,462.31	140,639.16	2,501.62	115,139.00		
Valuation 06/30/14 ¹									
Capital Activity since last Valuation 06/30/14 ²		86,399.42	—	24,151.80	(62,247.62)	24,151.80		62,247.62	
Amount Since Inception through 11/30/14	250,000.00	198,222.57	—	26,614.11	78,391.54	26,653.42		177,386.62	204,040.04



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INVESTMENT POSITIONS — PRINCIPAL

PRIVATE EQUITY CONTINUED

Reference Currency USD

Description	Capital Commitment	Capital Contribution (Inside Commit.)	Cap. Contribution Fund Expenses (Outside Commit.) ⁵	Recallable Distributions ⁷	Outstanding Commitment ⁶	Distributions ⁷	Estimated Asset Value ¹	Est. Asset Val. + Post Val. Cap. Act. ^{2,3}	Est. Asset Val. + Post Val. Cap. Act. + Distributions ^{1,2,3}
Total Private Equity Estimated Asset Value (USD) ^{1,4}							115,139.00		
Total Private Equity Post Valuation Capital Activity (USD) ²							62,247.62		
Total Private Equity Estimated Asset Value ¹ + Post Valuation Capital Activity (USD) ²							177,386.62		

¹ Estimated Asset Values are based on valuations received directly from the fund administrators and/or their agents and are subject to change. Refer to the "Disclosure Information" section at the end of the report. The valuation date is the date of the most recent valuation information or report received from the fund administrators and/or their agents.

² Post Valuation Activity reflects investor contributions minus fund distributions since the valuation date.

³ "Est. Asset Val. + Post Valuation Capital Activity" and/or "Est. Asset Val. + Post Val. Cap. Act. + Distributions" represent aggregations of the noted columns and do not reflect a current valuation of the related investment. As a result, "Est. Asset Val. + Post Valuation Capital Activity" and/or "Est. Asset Val. + Post Val. Cap. Act. + Distributions" do not accurately reflect any profits, losses, expenses, fees (management or otherwise) and/or carried interest payments that were incurred between the Valuation Date and the date of your statement. Therefore, you should not assume that "Est. Asset Val. + Post Valuation Capital Activity" and/or "Est. Asset Val. + Post Val. Cap. Act. + Distributions" are an accurate reflection of the value of your investment or your net worth. The actual value of your investment may differ significantly from the amounts shown in your statement and therefore, you should not rely on such amounts. Citi Private Bank will not be responsible for the accuracy or completeness of "Est. Asset Val. + Post Valuation Capital Activity" and/or "Est. Asset Val. + Post Val. Cap. Act. + Distributions" contained in your statement as the valuation information reflected in these amounts will continue to be solely and exclusively based on valuation information received from the fund administrators and/or their agents as of the valuation date.

⁴ The aggregation of individual figures to create totals involves adding together values that are computed based on different accounting valuation methodologies, valuation dates, and currencies. Therefore, the aggregation of individual figures do not reflect a current valuation of the related investment and you should not assume that they are an accurate reflection of the total value of your investment or your net worth. The actual value of your investment may differ significantly from the amounts shown in your statement and therefore, you should not rely on such amounts. Citi Private Bank will not be responsible for the accuracy or completeness of these figures.

⁵ This contribution amount goes towards funding various fund related expenses, which are considered outside of the investor's capital commitment to the feeder fund, and does not reduce the outstanding commitment.

⁶ Actual outstanding commitments to the related funds are determined according to terms of the relevant fund's offering and constituent documents. Outstanding commitment is the Capital Commitment minus Capital Contribution (Inside Commitment), plus Recallable Distributions.

⁷ Distributions include recallable distributions.

⁸ This receivable from Hedge Fund is subject to revaluation based on information provided by the fund Administrator.

TOTAL INVESTMENT POSITIONS — PRINCIPAL	Adjusted Cost	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
	3,384,750.80	5,800,917.37	2,771.32	5,803,688.69	1,230,487.55	58,021.72



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INVESTMENT POSITIONS — INCOME

Reference Currency: USD

CASH 100% SORTED BY LIQUIDITY

Description	Quantity	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Investment Cash and Cash Equivalents (USD)									
USD	(2,106.39)	—	(2,106.39)	—	(2,106.39)	0.00	(2,106.39)	—	0.00
USD	0	—	0.00	—	0.00	0.00	0.00	—	0.00
CITIBANK M D A (L) CUSIP 9900CST72 Yield .05%	2,829.67	100	2,829.67	1	2,829.67	0.02	2,829.69	0.00	1.41
CITIBANK M D A (L) CUSIP 9900CST72 Yield .05%	2,872.89	100	2,872.89	1	2,872.89	0.02	2,872.91	0.00	1.44
CITIBANK M D A (L) CUSIP 9900CST72 Yield .05%	6,237.08	100	6,237.08	1	6,237.08	0.04	6,237.12	0.00	3.12
CITIBANK M D A (L) CUSIP 9900CST72 Yield .05%	7,530.75	100	7,530.75	1	7,530.75	0.05	7,530.80	0.00	3.77
CITIBANK M D A (L) CUSIP 9900CST72 Yield .05%	10,413.56	100	10,413.56	1	10,413.56	0.07	10,413.63	0.00	5.21
CITIBANK M D A (L) CUSIP 9900CST72 Yield .05%	14,384.92	100	14,384.92	1	14,384.92	0.10	14,385.02	0.00	7.19
CITIBANK M D A (L) CUSIP 9900CST72 Yield .05%	18,070.72	100	18,070.72	1	18,070.72	0.13	18,070.85	0.00	9.44
CITIBANK M D A (L) CUSIP 9900CST72 Yield .05%	75,838.73	100	75,838.73	1	75,838.73	0.54	75,839.27	0.00	37.92
CITIBANK M D A (L) CUSIP 9900CST72 Yield .05%	2,732.95	100	2,732.95	1	2,732.95	0.02	2,732.97	0.00	1.37

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INVESTMENT POSITIONS — INCOME

CASH CONTINUED

Reference Currency: USD

Description	Quantity	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Investment Cash and Cash Equivalents (USD) CONTINUED									
CITIBANK M.D.A. (L)	415.8	100	415.80	1	415.80	0.00	415.80	0.00	0.21
CUSIP 9900CST72 Yield .05%				—					
CITIBANK M.D.A. (L)	0.11	100	0.11	1	0.11	0.00	0.11	0.00	0.00
CUSIP 9900CST72 Yield .05%				—					
Total Cash			139,220.79		139,220.79	0.99	139,221.78	0.00	70.66
TOTAL INVESTMENT POSITIONS — INCOME									
			Adjusted Cost		Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
			139,220.79		139,220.79	0.99	139,221.78	0.00	70.66
TOTAL INVESTMENT POSITIONS - PRINCIPAL AND INCOME									
			Adjusted Cost		Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
			3,523,971.59		5,940,138.16	2,772.31	5,942,910.47	1,230,487.55	58,092.39

"Multiple" in reference to an Acquisition Date, indicates that there is more than one acquisition date for a position.

"Original Cost" is the amount paid for an investment excluding any accrued interest. Original Cost represents positions' par amount times the acquisition price. It remains constant over the life of an investment.

"Adjusted Cost" is the Original Cost of acquisition plus or minus any accretion or amortization amounts. Accretion and amortization calculations adjust the Original Cost basis over the life of the investment to the expected redemption amount or face value.