Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 12/1/2013, ~~2014~~, and ending 11/30, 2014

Name of foundation: WATKINS FAMILY FOUNDATION

A Employer identification number: 061415279

Number and street (or P.O. box number if mail is not delivered to street address): 30 CROOKED MILE ROAD — Room/suite:

B Telephone number (see instructions): (203) 323-4623 EXT 210

City or town, state or province, country, and ZIP or foreign postal code: DARIEN, CT 06820

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 508,422

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	15,000			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	11	11	11	
	4	Dividends and interest from securities	6,386	6,386	6386	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	23,348			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		23,348		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	44,745	29,745	6,397	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	4,883	4,883	4,883	4,883
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	19	19	19	19
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,902	4,902	4,902	4,902
	25	Contributions, gifts, grants paid	19,850			19,850
	26	**Total expenses and disbursements.** Add lines 24 and 25	24,752	4,902	4,902	24,752
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	19,992			
	b	**Net investment income** (if negative, enter -0-)		24,843		
	c	**Adjusted net income** (if negative, enter -0-)			1,494	

RECEIVED FEB 23 2015 OGDEN, UT IRS-OSC

SCANNED MAR 02 2015

For Paperwork Reduction Act Notice, see instructions. Cat. No. 11289X Form **990-PF** (2014)

13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	27,104	20,633	20,633
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	280,043	306,506	487,809
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	307,147	327,139	508,442
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	—	—	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	307,147	327,139	
	31	**Total liabilities and net assets/fund balances** (see instructions)	—	—	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	307,147
2	Enter amount from Part I, line 27a	2	19,992
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	327,139
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	327,139

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VARIOUS STOCK SALES .			
b	SEE DETAIL SCHEDULE OF INVESTMENTS			
c	FOR GAIN & LOSS DETAIL			
d	FOR PART IV			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	23,348
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	23,552	427,526	0.055089
2012	19,238	381,698	0.050401
2011	24,936	363,404	0.068618
2010	25,331	340,926	0.074438
2009	21,761	311,928	0.069763

2	Total of line 1, column (d)	2	0.31831
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.06366
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	482,374
5	Multiply line 4 by line 3	5	30,709
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15
7	Add lines 5 and 6	7	30,724
8	Enter qualifying distributions from Part XII, line 4	8	24,252

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	496	86
3	Add lines 1 and 2	3	496	86
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	496	86
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	496	86
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ RONALD R. WATKINS, TRUSTEE Telephone no. ▶ (203)323-4623 x210
Located at ▶ 30 CROOKED MILE RD, DARIEN, CT 06820 ZIP+4 ▶ 06820

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☒
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD R. WATKINS 30 CROOKED MILE RD. DARIEN, CT 06820	TRUSTEE 4/WK	0	0	0
MARGARET WATKINS SAME ADDRESS	TRUSTEE 1/WK	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		
Total number of others receiving over $50,000 for professional services . . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 COMMUNITY	
2 EDUCATION SEE SCHEDULE OF CONTRIBUTIONS FOR DETAILS	
3 GOOD WORKS	
4 MEDICAL	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	448,731
b	Average of monthly cash balances	1b	40,947
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	489,678
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	489,678
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	7,345
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	482,332
6	**Minimum investment return.** Enter 5% of line 5	6	24,116

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	24,116
2a	Tax on investment income for 2014 from Part VI, line 5	2a	497		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	497
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	23,619
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	23,619
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	23,619

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	24,752
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	24,752
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	24,752

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				23,619
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			—	
b	Total for prior years: 20___,20___,20___		—		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013 168				
f	**Total** of lines 3a through e	168			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $				
a	Applied to 2013, but not more than line 2a			—	
b	Applied to undistributed income of prior years (Election required—see instructions)		—		
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				24,252
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	619			619
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	787			
b	Prior years' undistributed income. Subtract line 4b from line 2b		—		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		—		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		—		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			—	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				—
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	—			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	—			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	787			
10	Analysis of line 9:				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013 168				
e	Excess from 2014 619				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,494	3,472	1,462	196	6,624
b 85% of line 2a	1,270	2,951	1,243	167	5,631
c Qualifying distributions from Part XII, line 4 for each year listed	24,752	23,571	19,223	24,936	92,482
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	24,752	23,571	19,223	24,936	92,482
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	16,079	14,251	12,723	12,113	55,166
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RONALD & MARGARET WATKINS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE DETAIL SCHEDULE OF CONTRIBUTIONS				
Total ▶ 3a				19,850
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b "GOOD WORKS"					
c PROGRAM					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					11
4 Dividends and interest from securities					6,386
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					23,348
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					29,745

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 29,745

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	FOUNDATION ESTABLISHED TO CARRY ON "GOOD WORKS"
	WITHIN THE MEANING OF SECTION 501(C)(3)
	OF THE IRS CODE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | Date ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047
2014

Name of the organization WATKINS FAMILY FOUNDATION

Employer identification number 061415279

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: WATKINS FAMILY FOUNDATION

Employer identification number: 061415279

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	RONALD & MARGARET WATKINS 30 CROOKED MILE RD DARIEN, CT 06820	$ 15,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: WATKINS FAMILY FOUNDATION

Employer identification number: 06 1415279

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: WATKINS FAMILY FOUNDATION

Employer identification number: 06 1415279

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

1/28/2015

WFF 2014 SCHEDULE OF ACCOUNT MANAGEMENT FEES

DATE		CHK #	ACCOUNT NAME	DESCRIPTION	ACT #	AMOUNT
12/06/14		DEBIT	Merrill Lynch	EMA Annual Fee	FEE	150 00
01/16/14		DEBIT	Cheswick	Quarterly Fee	FEE	1,147 27
04/10/14		DEBIT	Cheswick	Quarterly Fee	FEE	1,138 46
07/11/14		DEBIT	Cheswick	Quarterly Fee	FEE	1,186 27
08/26/14		DEBIT	Merrill Lynch	Account Tfr Fee	FEE	95 00
10/07/14		DEBIT	Cheswick	Quarterly Fee	FEE	1,166.05
				TOTAL		4,883 05

1/28/2015

WFF 2014 SCHEDULE OF TAXES PAID

DATE		CHK #	ACCOUNT NAME	DESCRIPTION	ACT #	AMOUNT
7/13/14		413	IRS	2013 Tax Return	TAX	19 08

Date	Transaction	Description	Qty	Price	Starting Basis as of 11/30/2013	Total Curr Yr Inv/Reinv	Final Basis	Sale Date	Sale Price	Gain or Loss	Remaining Basis as of 11/30/2014
		Schedule of Stock Investments									
		START RECORD									
12/29/09	PUR	Abbott Labs	125 00	54 010	-	-	-	11/10/2010		-	-
11/10/10	SALE	Abbott Labs	(125 00)	51 00				11/10/2010			
05/08/09	PUR	Adobe Systems	200 00	26 710	-	-	-	9/20/2011			-
09/20/11	SALE	Adobe Systems	(200 00)	25 89				9/20/2011			
08/15/11	PUR	Agnico Eagle Mines	110 00	61.469	-	-	-	4/10/2012		-	-
04/10/12	SALE	Agnico Eagle Mines	(110 00)	32 84				4/10/2012			
07/16/14	PUR	Alcoa	625.00	15.800	-	9,975.00	9,975.00				9,975.00
11/21/14	PUR	Alibaba	100 00	110 683	-	11,088 29	11,088 29				11,088 29
05/09/01	PUR	Allergan	100 00	76 970	-	-	-	5/8/2009			-
06/28/07	STKDIV	Allergan	100 00		-	-	-	5/8/2009			-
05/08/09	SALE	Allergan	(200 00)	47 09				5/8/2009			
07/05/02	STK DIV	Advanced Med Optics (Allergen)	22 00		-	-	-				-
08/05/02	SALE	Advanced Med Optics (Allergen)	(22 00)								
04/30/07	PUR	Altria	125 00	70 200	-	-	-	7/27/2009			-
07/27/09	SALE	Altria	(125 00)	17 42				7/27/2009			
08/24/11	PUR	Amazon Com	50.00	188 900	9,448 00	-	9,448.00				9,448.00
07/22/99	PUR	AOL Time Warner	100 00	119 740	-	-	-				-
11/29/99	STKDIV	AOL Time Warner	100 00		-	-	-				-
07/19/02	SALE	AOL Time Warner	(200 00)	11 81							
03/15/02	PUR	Ambac Financial Grp, NY	100 00	60 640	-	-	-				-
04/25/05	SALE	Ambac Financial Grp, NY	(100 00)	63 760							
07/22/99	PUR	American Express	100 00	138 430	-	-	-	11/20/2008			-
05/16/00	STKDIV	American Express	200 00		-	-	-	11/20/2008			-
11/20/08	SALE	American Express	(300 00)	19 99				11/20/2008			
11/10/10	PUR	American Express	200.00	44.060	8,873 54	-	8,873.54				8,873.54
10/06/05	STK DIV	Ameriprise	60 00		-	-	-	11/24/2008			-
11/24/08	SALE	Ameriprise	(60 00)	14 52				11/24/2008			
07/22/99	PUR	American Intl Group	100 00	121 430	-	-	-	4/30/2007			-
04/30/07	SALE	American Intl Group	(100 00)	69 96							
08/05/99	STKDIV	American Intl Group	25 00		-	-	-				-
08/03/00	STK DIV	American Intl Group	62 00		-	-	-				-
11/05/02	SALE	American Intl Group	(87 00)	63 94							
02/15/00	PUR	Amgen	100 00	65 250	-	-	-	6/7/2010			-
06/07/10	SALE	Amgen	(100 00)	55 01				6/7/2010			
05/08/09	PUR	Amphenol Corp	150 00	34.200	5,230 00	-	5,230 00				5,230 00
06/18/07	PUR	Apple	25.00	119.720	427 79	-	427 79				427.79
06/12/14	STKDIV	Apple	150.00		2,566 71	-	2,566.71				2,566.71
06/18/07	PUR	Apple	25 00	119 720	2,994 50	-	2,994 50	2/5/2014	12,466 85	9,472 35	-
02/05/14	SALE	Apple	(25 00)	498 743	-			2/5/2014			-
06/18/07	PUR	Apple	25 00	119 720	-	-	-	9/19/2012		-	-
09/19/12	SALE	Apple	(25 00)	695 200	-			9/19/2012			-
06/18/07	PUR	Apple	25 00	119 720	-	-	-	7/31/2013		-	-
07/31/13	SALE	Apple	(25 00)	695 200	-			7/31/2013			-
01/16/01	PUR	Automatic Data Processing	100 00	59 812	-	-	-	10/3/2007			-
03/26/04	PUR	Automatic Data Processing	100 00	40 990	-	-	-	10/3/2007			-
10/03/07	SALE	Automatic Data Processing	(200 00)	46 220				10/3/2007			

Date	Transaction	Description	Qty	Price	Starting Basis as of 11/30/2013	Total Curr Yr Inv/Reinv	Final Basis	Sale Date	Sale Price	Gain or Loss	Remaining Basis as of 11/30/2014
04/05/07	STKDIV	ADP Broadridge Finl Sol	50 00		-	-	-	4/30/2007			-
04/30/07	SALE	ADP Broadridge Finl Sol	(50 00)	20 360							
06/04/04	PUR	Avon Products	200 00	75 150	2,836 88	-	2,836 88				2,836 88
04/05/04	STKDIV	Avon Products	200 00		2,836 88	-	2,836 88				2,836 88
07/22/05	SALE	Avon Products	(400 00)	32 25							
05/27/14	PUR	Baker Hughes Inc	130.00	69.620	-	9,093.22	9,093 22	11/21/2014	8,541.30	(551 92)	-
11/21/14	SALE	Baker Hughes Inc	(130 00)	65 857				11/21/2014			
07/23/01	PUR	Bank of NY	100 00	43 120	1,635 75	-	1,635 75				1,635 75
07/16/03	PUR	Bank of NY	100 00	29 760	1,134 75	-	1,134 75				1,134.75
03/22/05	SALE	Bank of NY - $10 Return of Capital									
07/18/05	SALE	Bank of NY	(200.00)	29 31							
03/15/02	PUR	Bank of America Corp	100 00	69 000	-	-	-				-
07/16/03	PUR	Bank of Amenca Corp	100 00	82 520	-	-	-				-
09/02/04	STK DIV	Bank of America Corp	50 00	-	-	-	-				-
04/05/05	SALE	Bank of Amenca Corp	(250 00)	43 95							
09/02/04	STK DIV	Bank of Amenca Corp	150 00	-	-	-	-				-
09/29/05	SALE	Bank of America Corp	(150 00)	42 30	-						-
05/08/02	PUR	Baxter, Intl	100 00	56.800	-	-	-				-
03/18/03	SALE	Baxter, Intl	(100 00)	21 90							
04/22/09	PUR	Berkshire Hathaway	3 00	3,006 000							
01/21/10	EXCHG	Berkshire Hathaway	(3 00)								
01/21/10	EXCHG	Berkshire Hathaway Inc	150.00	60.120	9,068 00	-	9,068.00				9,068.00
07/16/03	PUR	Biovail Corp	100.00	44 000	-	-	-				-
11/13/03	SALE	Biovail Corp	(100 00)	24 10							
09/17/03	PUR	Boston Scientific Group	100 00	67 490	-	-	-				-
11/11/03	STK DIV	Boston Scientific Group	100 00		-	-	-				-
12/22/04	SALE	Boston Scientific Group	(200 00)	35 450							
11/19/12	PUR	CBRE Group, Inc	400.00	17.630	7,091 84	-	7,091.84				7,091.84
04/14/14	PUR	CBS Corp	150.00	62.300	-	9,387.86	9,387.86	10/22/2014	8,036.69	(1,351 17)	-
10/22/14	SALE	CBS Corp	(150 00)	53 71				10/22/2014			
07/22/99	PUR	Citigroup	200 00	49 930	-	-	-	9/19/2008			-
08/03/00	STK DIV	Citigroup	66 00		-	-	-	9/19/2008			-
09/19/08	SALE	Citigroup	(266 00)	14 92							
07/19/02	STK DIV	Travelers A&B	34 00		-	-	-				-
03/20/02	SALE	Travelers A&B	(34 00)								
07/18/05	PUR	Canadian Natural Res Ltd	75 00	41 150	-	-	-	5/8/2009			-
07/18/05	PUR	Canadian Natural Res Ltd	75 00	41.150	-	-	-	4/3/2012		-	-
09/30/05	PUR	Canadian Natural Res Ltd	50 00	45 290	-	-	-	5/8/2009			-
09/30/05	PUR	Canadian Natural Res Ltd	50 00	45 290	-	-	-	4/3/2012		-	-
05/08/09	SALE	Canadian Natural Res Ltd	(125 00)	50.69				5/8/2009			
06/04/10	STK DIV	Canadian Natural Res Ltd	125 00		-	-	-	4/3/2012		-	-
04/03/12	SALE	Canadian Natural Res Ltd	(250.00)	32.69				4/3/2012			
11/04/14	PUR	Cerner	175.00	63 365	-	11,108.74	11,108 74				11,108.74
12/18/12	PUR	Chevron	100.00	107,389 000	10,839 00	-	10,839 00				10,839.00
07/18/05	PUR	Chicos Fast Food Inc	175 00	39 000	-	-	-				-
09/01/06	SALE	Chicos Fast Food Inc	(175 00)	17 80							
07/22/99	PUR	Cisco Systems	100 00	63 380	-	-	-				-
03/28/00	STKDIV	Cisco Systems	100 00		-	-	-				-

Date	Transaction	Description	Qty	Price	Starting Basis as of 11/30/2013	Total Curr Yr Inv/Reinv	Final Basis	Sale Date	Sale Price	Gain or Loss	Remaining Basis as of 11/30/2014
12/13/10	SALE	Cisco Systems	(200 00)	19 32				12/13/2010			
07/22/05	PUR	Conoco Phillips	100 00	59 335	-	-	-	8/13/2008			-
08/13/08	SALE	Conoco Phillips	(100 00)	80 280							
07/22/05	PUR	Conoco Phillips	100 00	59 335	-	-	-				-
03/29/07	SALE	Conoco Phillips	(100 00)	69 070							
03/15/02	PUR	Concord EFS	200 00	33 170	-	-	-				-
07/16/03	PUR	Concord EFS	200 00	14 990	-	-	-				-
02/27/04	XCHG	Concord EFS	(400 00)								
02/26/08	PUR	CostCo	150.00	65.230	9,793 50	-	9,793.50				9,793.50
02/26/08	PUR	Cummins	175 00	175 490	-	-	-				-
09/30/09	SALE	Cummins	(175 00)	43 740				9/30/2009			
05/08/09	PUR	CVS Caremark	175 00	31 705	-	-	-	8/16/2010			-
08/16/10	SALE	CVS Caremark	(175 00)	28 830				8/16/2010			
10/31/06	PUR	Danaher	150.00	70.720	5,354 00	-	5,354.00				5,354.00
06/17/10	STK DIV	Danaher	150.00		5,354 00	-	5,354.00				5,354.00
10/22/14	PUR	Disney	110.00	88.139		9,715.23	9,715.23				9,715.23
08/13/08	PUR	DB US Dollar & Bullish Pwrshs	375 00	23 480	-	-	-	3/24/2009			-
12/30/08	SALE	Return of CapitalDB US Dollar & Bullish Pwrshs			-	-	-	12/30/2008			-
03/24/09	SALE	DB US Dollar & Bullish Pwrshs	(375 00)	24 980				3/24/2009			
04/02/13	PUR	Ebay Inc Com	150 00	57.45	8,626 13	-	8,626 13	5/27/2014	7,724 83	(901 30)	-
05/27/14	SALE	Ebay Inc Com	(150 00)	51.56				5/27/2014			
02/27/04	XCHG	First Data Corp	146 00		-	-	-				-
10/26/06	SALE	First Data Corp	(146 00)	19 70							
02/09/00	PUR	EMC Corporation	50 00	116 500	-	-	-				-
06/08/00	STKDIV	EMC Corporation	50 00		-	-	-				-
03/20/02	SALE	EMC Corporation	(100 00)	11 81							
04/02/12	PUR	EMC Corporation	300 00	29 850	-	-	-	7/12/2013		-	-
07/12/13	SALE	EMC Corporation	(300 00)	24.81				7/12/2013			
03/22/05	PUR	Exxon Mobil	100.00	61.350	6,185.00	-	6,185.00				6,185.00
04/05/05	PUR	Exxon Mobil	200 00	59 960	-	-	-	8/13/2008			-
08/13/08	SALE	Exxon Mobil	(200 00)	77 860							
03/20/02	PUR	Fifth Third Bancorp	100 00	69 450	-	-	-				-
06/07/04	SALE	Fifth Third Bancorp	(100 00)	54 190							
07/31/01	PUR	FI Serv Inc Wisc PV	100 00	58 059	-	-	-				-
09/07/01	STKDIV	FI Serv Inc Wisc PV	50 00		-	-	-				-
03/22/05	SALE	FI Serv Inc Wisc PV	(150 00)	37 41							
05/07/14	PUR	FI Serv Inc Wisc PV	150.00	61.055	-	9,167.21	9,167.21				9,167.21
07/05/12	PUR	Freeport McMoran	225 00	33 488	-	-	-	9/5/2013		-	-
09/05/13	SALE	Freeport McMoran	(225.00)	30 300				9/5/2013			
10/09/09	PUR	General Dynamics	100 00	65 470	-	-	-	8/4/2011			-
08/04/11	SALE .	General Dynamics	(100 00)	66 71				8/4/2011			
07/22/99	PUR	General Electric	100 00	120 300	-	-	-	9/23/2008			-
05/11/00	STKDIV	General Electric	100.00		-	-	-	9/23/2008			-
05/11/00	STKDIV	General Electric	100.00		-	-	-	3/29/2007			-
03/29/07	SALE	General Electric	(100 00)	35 550							
09/23/08	SALE	General Electric	(200 00)	23 51							
10/28/11	PUR	General Electric	425.00	16.120	6,893 50	-	6,893.50				6,893.50
09/16/10	PUR	General Mills	175 00	36 460	-	-	-	2/24/2012		-	-

Date	Transaction	Description	Qty	Price	Starting Basis as of 11/30/2013	Total Curr Yr Inv/Reinv	Final Basis	Sale Date	Sale Price	Gain or Loss	Remaining Basis as of 11/30/2014
02/24/12	SALE	General Mills	(175 00)	38 23							
04/02/13	PUR	Gilead Sciences Inc Com	175.00	46.90	8,218 37	-	8,218.37				8,218.37
04/05/04	PUR	Golden West Financial	100 00	111 200	-	-	-				-
12/16/04	STKDIV	Golden West Financial	100 00		-	-	-				-
10/04/06	EXCHG	Golden West for Wachovia	(200 00)		-	-	-				-
03/26/04	PUR	Goldman Sachs	50 00	102 000	-	-	-	4/29/2010			-
04/29/10	SALE	Goldman Sachs	(50 00)	153 271				4/29/2010			
03/26/04	PUR	Goldman Sachs	50 00	102 000	-	-	-	2/26/2008			-
02/26/08	SALE	Goldman Sachs	(50 00)	175 490				2/26/2008			
10/18/10	PUR	Goldman Sachs	50 00	154 750	-	-	-	6/14/2011			-
06/14/11	SALE	Goldman Sachs	(50 00)	133 39				6/14/2011			
03/14/14	PUR	Google	10.00	1,205.82		6,029.40	6,029.40	11/21/2014	5,372.24	(657 16)	-
11/21/14	SALE	Google	(10 00)	539 231		-	-	11/21/2014			
04/08/14	STKDIV	Google	10.00			6,029.40	6,029.40	11/21/2014	5,460.24	(569 16)	-
11/21/14	SALE	Google	(10 00)	548 031		-	-	11/21/2014			
02/07/11	PUR	Greenhill	125 00	71.020	-	-	-			-	-
03/25/13	SALE	Greenhill	(125 00)	55.651		-	-	3/25/2013			
11/30/09	PUR	Hewlett-Packard	125 00	50 460	-	-	-				-
10/18/10	PUR	Hewlett-Packard	75 00	42 390	-	-	-				-
03/14/11	SALE	Hewlett-Packard	(200 00)	41 65				3/14/2011			
12/22/04	PUR	Home Depot	200 00	42 050	-	-	-				-
05/19/06	SALE	Home Depot	(200 00)	38 28							
12/18/12	PUR	Home Depot	125.00	62.610	7,851.50	-	7,851.50				7,851.50
04/11/11	PUR	Honeywell Intl	125.00	59.068	7,395 96	-	7,395.96				7,395.96
07/22/99	PUR	Intel Corporation	100 00	67 380	-	-	-				-
08/31/00	STK DIV	Intel Corporation	100.00		-	-	-				-
12/22/04	SALE	Intel Corporation	(200 00)	22 850							
11/05/09	PUR	J Crew	150 00	40 966	-	-	-	11/23/2010			-
11/23/10	SALE	J Crew	(150 00)	37 05				11/23/2010			
06/07/04	PUR	JP Morgan	200 00	37 310	-	-	-				-
07/18/05	SALE	JP Morgan	(200 00)	35 46							
04/23/09	PUR	JP Morgan/Chase	150.00	31.790	4,868 50	-	4,868.50				4,868.50
07/22/99	PUR	Johnson & Johnson	62.50	97.680	3,052 42	-	3,052.42				3,052.42
06/18/01	STKDIV	Johnson & Johnson	62.50		3,052 42	-	3,052.42				3,052.42
02/07/11	PUR	Johnson & Johnson	75 00		-	-	-				-
02/07/11	SALE	Johnson & Johnson	(75 00)	60 62				12/13/2010			
02/17/10	PUR	Las Vegas Sands	200.00	16.180	3,289 33	-	3,289.33	11/4/2014	11,912.15	8,622 82	-
11/04/14	SALE	Las Vegas Sands	(200 00)	59 66				11/4/2014			
02/17/10	PUR	Las Vegas Sands	100 00	16.180	-	-	-				-
02/17/10	PUR	Las Vegas Sands	75 00	16 180	-	-	-				-
12/13/10	SALE	Las Vegas Sands	(75 00)	46 25				12/13/2010			
02/07/11	SALE	Las Vegas Sands	(100 00)	48 27				2/7/2011			
09/29/05	PUR	Lehman Bros	100 00	114 780	-	-	-	8/6/2007			-
05/04/06	STKDIV	Lehman Bros	100 00		-	-	-	8/6/2007			-
08/06/07	SALE	Lehman Bros	(200 00)	59 720							
05/08/09	PUR	Leucadia Natl Corp	225 00	23 410	-	-	-	8/3/2010			-
08/03/10	SALE	Leucadia Natl Corp	(225 00)	21 765				8/3/2010			
07/22/99	PUR	Lilly, Eli & Co	100 00	76 240	-	-	-				-

Date	Transaction	Description	Qty	Price	Starting Basis as of 11/30/2013	Total Curr Yr Inv/Reinv	Final Basis	Sale Date	Sale Price	Gain or Loss	Remaining Basis as of 11/30/2014
04/20/05	SALE	Lilly, Eli & Co	(100 00)	57 930							
03/20/12	PUR	LinkedIn	100 00	92 240	9,304 00	-	9,304 00	3/21/2014	19,447 93	10,143 93	-
03/21/14	SALE	LinkedIn	(100 00)	195.06				3/21/2014			
11/10/10	PUR	Logmein	200 00	40 237	-	-	-	2/24/2012		-	-
02/24/12	SALE	Logmein	(200 00)	37.78							
05/06/08	PUR	Lowes	300 00	27.110	-	-	-	2/17/2010			-
02/17/10	SALE	Lowes	(300 00)	21.750				2/17/2010			
11/26/12	PUR	Marsh & McClennon	225.00	35 129	7,926 62	-	7,926 62				7,926.62
06/08/00	STKDIV	McData Corp CL	3 00		-	-	-				-
07/23/01	SALE	McData Corp CL	(3 00)								
12/29/09	PUR	McDonalds Corp	100.00	63.520	6,377 00	-	6,377.00				6,377.00
11/05/02	PUR	Medtronic Corp	100 00	44 400	-	-	-				-
10/31/06	SALE	Medtronic Corp	(100 00)	48 810							
10/11/12	PUR	Merck	200 00	46 188	-	-	-	10/31/2013		-	-
10/31/13	SALE	Merck	(200 00)	45 45				10/31/2013			
06/04/13	PUR	Michael Kors Holdings Ltd	125.00	65.865	8,246 25	-	8,246.25				8,246.25
11/21/14	PUR	Michael Kors Holdings Ltd	25.00	73.848		1,866.15	1,866.15				1,866.15
07/22/99	PUR	Microsoft Corp	100 00	98 250	-	-	-				-
02/21/03	STKDIV	Microsoft Corp	100 00		-	-	-				-
05/19/06	SALE	Microsoft Corp	(200 00)	22 99							
03/20/12	PUR	Mylan	350.00	22.991	8,067 89	-	8,067.89				8,067.89
10/16/13	PUR	Nike	125.00	72 774	9,109 30	-	9,109 30				9,109.30
02/09/00	PUR	Nokia	50 00	203.875	-	-	-	4/22/2008			-
04/14/00	STKDIV	Nokia	150 00	-	-	-	-	4/22/2008			-
04/22/08	SALE	Nokia	(200 00)	28 86				4/22/2008			
03/23/00	PUR	Oracle Corp	50 00	79 437	-	-	-				-
10/18/00	STKDIV	Oracle Corp	50 00		-	-	-				-
05/10/02	SALE	Oracle Corp	(100.00)	7 80							
10/03/07	PUR	Oracle Corp	400 00	21 640	-	-	-	12/27/2011		-	-
10/18/10	PUR	Oracle Corp	200 00	28 700	-	-	-	12/27/2011		-	-
12/27/11	SALE	Oracle Corp	(600 00)	25 25				12/27/2011			
01/16/01	PUR	Paychex	100 00	46 437	-	-	-				-
05/09/01	PUR	Paychex	100 00	33 030	-	-	-				-
06/30/04	SALE	Paychex	(200 00)	34 090							
12/13/10	PUR	Penn Natl Gaming Grp	200 00	35 780	-	-	-	11/26/2012		-	-
11/26/12	SALE	Penn Natl Gaming Grp	(200 00)	46 80				11/26/2012			
11/10/10	SALE	Pepsico	(200 00)	65 06				11/10/2010			
04/16/03	EXCHG	Pharmacia Corp	(100 00)								
04/03/08	STKDIV	Philip Morris (from Altria)	125 00		-	-	-	7/27/2009			-
07/27/09	SALE	Philip Morris (from Altria)	(125 00)	43 97				7/27/2009			
04/16/03	EXCHG	Pfizer, Inc	140 00		-	-	-				-
07/22/99	PUR	Pfizer, Inc	200 00	37 800	-	-	-				-
11/05/02	SALE	Pfizer, Inc	(200 00)	32 05							
03/26/04	PUR	Pfizer, Inc	160 00	33 930	-	-	-				-
03/22/05	SALE	Pfizer, Inc	(300 00)	25 89							
09/20/06	PUR	Proctor & Gamble	150.00	60 970	9,195 50	-	9,195.50				9,195.50
04/20/05	PUR	San Juan B RTY	150 00	36 240	-	-	-	10/3/2007			-
10/03/07	SALE	San Juan B RTY	(150 00)	33 607				10/3/2007			

Date	Transaction	Description	Qty	Price	Starting Basis as of 11/30/2013	Total Curr Yr Inv/Reinv	Final Basis	Sale Date	Sale Price	Gain or Loss	Remaining Basis as of 11/30/2014
10/03/07	PUR	Schlumberrger, Ltd	100 00	105 560	-	-	-	10/30/2012		-	-
10/30/12	SALE	Schlumberrger, Ltd	(100 00)	70 835				10/30/2012			
04/21/08	PUR	Sigma Aldrich	115 00	61 240	-	-	-	3/28/2013		-	-
03/28/13	SALE	Sigma Aldnch	(115 00)	76 207		-	-	3/28/2013			
01/16/01	PUR	State Street Corp	100 00	112 630	-	-	-				-
06/05/01	STKDIV	State Street Corp	100 00		-	-	-				-
03/27/03	SALE	State Street Corp	(200 00)	32 94							
05/05/09	PUR	State Street Corp	150 00	33 982	-	-	-	10/28/2009			-
10/28/09	SALE	State Street Corp	(150 00)	45 94				10/28/2009			
03/23/00	PUR	Sepracor	50 00	89 000	-	-	-				-
07/23/01	SALE	Sepracor	(50 00)								
03/27/03	PUR	Starbucks Corp	200 00	25 640	-	-	-	6/18/2007			-
10/27/05	STK DIV	Starbucks Corp	200 00		-	-	-	6/18/2007			-
06/18/07	SALE	Starbucks Corp	(400 00)								
11/23/10	PUR	Starbucks Corp	150.00	30.687	4,612.01	-	4,612.01				4,612.01
06/30/04	PUR	Stericycle	150 00	48 973	-	-	-				-
06/22/05	SALE	Stencycle	(150 00)	52 67							
03/29/07	PUR	Stericycle, Inc	150 00	82 000	-	-	-				-
06/06/07	STKDIV	Stericycle, Inc	150 00		-	-	-				-
06/22/05	PUR	Suncor Energy	150 00	47 080	-	-	-	11/15/2012		-	-
05/30/08	STKDIV	Suncor Energy	150 00		-	-	-	11/15/2012		-	-
11/15/12	SALE	Suncor Energy	(300 00)	33 41				11/15/2012			
05/01/00	PUR	Sun Microsystems	100 00	91 125	-	-	-				-
12/11/00	STKDIV	Sun Microsystems	100 00		-	-	-				-
05/08/02	SALE	Sun Microsystems	(200 00)	6 48							
02/11/09	PUR	SPDR Gold Trust	100 00	92 638	9,313 81	-	9,313 81	12/31/2013	11,684 80	2,370 99	-
12/31/13	SALE	SPDR Gold Trust	(100 00)	116.95				12/31/2013			
11/03/10	PUR	SPDR S & P Emerging	125 00	56 501	-	-	-	6/14/2011			-
06/14/11	SALE	SPDR S & P Emerging	(125 00)	54 73				6/14/2011			
11/10/10	PUR	Talbots	675 00	10 594	-	-	-				-
05/10/11	SALE	Talbots	(675 00)	5 19				5/10/2011			
12/22/04	PUR	Target	200 00	50 785	-	-	-	3/3/2009			-
03/03/09	SALE	Target	(200 00)	28 030				3/3/2009			
06/18/14	PUR	Terex Corp Del	250.00	40.320	-	10,130.00	10,130.00	10/31/2014	6,895.18	(3,234 82)	-
10/31/14	SALE	Terex Corp Del	250 00	27 66				10/31/2014			
04/23/03	PUR	TEVA Pharmaceutical	100 00	46 990	-	-	-	3/20/2012		-	-
07/07/04	STKDIV	TEVA Pharmaceutical	100 00		-	-	-	3/20/2012		-	-
03/20/12	SALE	TEVA Pharmaceutical	(200 00)	43 53				3/20/2012			
03/09/00	PUR	Texas Instruments	50 00	183 000	-	-	-				-
05/26/00	STKDIV	Texas Instruments	50 00		-	-	-				-
07/23/01	SALE -	Texas Instruments	(100 00)								
11/01/13	STKDIV	Time Inc	15 00	22 931	358 39	-	358 39	7/16/2014	362 19	3 80	-
07/16/14	SALE	Time Inc	(15 00)					7/16/2014			
11/01/13	PUR	.Time Warner	125.00	69.975	8,488 49	-	8,488.49				8,488.49
10/31/06	PUR	Toyota	100 00	119 730	-	-	-	4/21/2008			-
04/21/08	SALE	Toyota	(100 00)	97 580				4/21/2008			
04/23/03	PUR	3M Company	50 00	129 510	-	-	-				-
01/01/05	STK DIV	3M Company	50 00		-	-	-				-

Date	Transaction	Description	Qty	Price	Starting Basis as of 11/30/2013	Total Curr Yr Inv/Reinv	Final Basis	Sale Date	Sale Price	Gain or Loss	Remaining Basis as of 11/30/2014
11/13/03	PUR	3M Company	100 00	79 650	-	-	-				-
09/30/05	SALE	3M Company	(200 00)	72 870							
09/30/05	PUR	TransOcean	104 00	60 400	-	-	-	6/1/2010			-
06/01/10	SALE	TransOcean	(104 00)	59 08				6/1/2010			
09/30/05	PUR	TransOcean	46 00	60 400	-	-	-	11/27/2007			-
11/27/07	SALE	TransOcean	(46 00)	107 71							
03/22/05	PUR	United Health Group	100 00	91 210	-	-	-				-
06/03/05	STK DIV	United Health Group	100 00		-	-	-				-
05/30/06	SALE	United Health Group	(200 00)	42 00							
10/03/07	PUR	United Technologies	100 00	80 480	-	-	-	10/30/2012		-	-
10/30/12	SALE	United Technologies	(100 00)	78 230				10/30/2012			
05/23/13	PUR	US Bancorp	225.00	35.170	7,935 75	-	7,935.75				7,935.75
04/22/09	PUR	Vanguard Emerging Mkts	275 00	27 100	-	-	-	6/4/2013		-	-
10/21/09	PUR	Vanguard Emerging Mkts	125 00	40 220	-	-	-	6/4/2013		-	-
10/18/10	PUR	Vanguard Emerging Mkts	200 00	47 560	-	-	-	6/4/2013		-	-
06/04/13	SALE	Vanguard Emerging Mkts	(600 00)	42 49				6/4/2013			
11/18/11	PUR	Vanguard Long Term Bond	80 00	90 900	-	-	-	3/19/2012		-	-
03/19/12	SALE	Vanguard Long Term Bond	(80 00)	88.68				3/19/2012			
11/01/13	PUR	Vanguard Div App ETF	350.00	72.860	25,601 00	-	25,601.00				25,601.00
04/23/03	PUR	Varian Medical Systems	100 00	52 440	-	-	-	5/28/2013		-	-
04/05/04	PUR	Varian Medical Systems	100 00	85 290	-	-	-	5/28/2013		-	-
05/28/13	SALE	Wal Mart Stores, Inc	(200 00)	69 741				5/28/2013			
08/05/04	STKDIV	Varian Medical Systems	200 00	-	-	-	-	10/3/2007			-
10/03/07	SALE	Varian Medical Systems	(200 00)	41 650				10/3/2007			
10/31/14	PUR	Verifone	200 00	37 045	-	7,428 97	7,428 97				7,428.97
10/04/06	EXCHG	Wachovia (Golden West)	210 00		-	-	-	9/22/2008			-
09/22/08	SALE	Wachovia (Golden West)	(210 00)	9 55							
05/28/13	PUR	Walgreen Co	300.00	50 501	15,180 18	-	15,180.18				15,180.18
03/27/03	PUR	Wal Mart Stores, Inc	100 00	53 620	-	-	-				-
12/22/04	SALE	Wal Mart Stores, Inc	(100 00)	52 320							
07/31/01	PUR	Washington Mutual, Inc	100 00	41 480	-	-	-				-
11/07/01	SALE	Washington Mutual, Inc	(100 00)	29 150							
07/22/99	PUR	Wells Fargo	125.00	43.270	2,704 06	-	2,704.06				2,704.06
07/22/99	PUR	Wells Fargo	75 00	43 270	-	-	-	11/10/2010			-
08/17/06	STKDIV	Wells Fargo	125.00	-	2,704 06	-	2,704.06				2,704.06
08/17/06	STKDIV	Wells Fargo	75 00	-	-	-	-	11/10/2010			-
11/10/10	SALE	Wells Fargo	(150 00)	28 87				11/10/2010			
10/09/06	STKDIV	Western Union	146 00	-	-	-	-				-
10/26/06	SALE	Western Union	(146 00)	19 560							
03/12/12	PUR	Yum Brands	125 00	65 470	-	-	-	12/5/2012		-	-
12/05/12	SALE	Yum Brands	(125 00)	67 84				12/5/2012			
07/16/03	PUR	Zimmer Holdings	100.00	44 920	-	-	-				-
03/26/04	PUR	Zimmer Holdings	100 00	73 370	-	-	-				-
06/30/06	SALE	Zimmer Holdings	(200 00)	55 860							
					-	-	-				-
					-	-	-				-
		END RECORD			-	-	-				-
											-

Date	Transaction	Description	Qty	Price	Starting Basis as of 11/30/2013	Total Curr Yr Inv/Reinv	Final Basis	Sale Date	Sale Price	Gain or Loss	Remaining Basis as of 11/30/2014
		Ending Value			280,042 58	101,019 47	381,062 05		97,904 40	23,348 36	306,506 01
		Control			280,042 58		381,062 05		97,904 40		306,506 01
		Difference			-		-		-		-
MONTH		Beginning Value of Stocks			442,355 50						
12		Ending Value of Stocks (ML)					487,808 85				
		Monthly Avg Value of Stocks			448,731.39		ACCOUNT NAME				
		Ending Cash Value of Bank Accts					END RECORD				
		Hudson					0 00				
		Wachovia Checking									
		Wachovia Savings									
		04136					8,352 89				
		Total Cash Balance					8,352 89				
		Monthly Avg Cash			40,988 48						
		Total Assets Monthly Average			489,719 87						
		Cash Held for Char Activities (1 5%)			7,345 80						
		Net Value of Non-Char Use Assets			482,374.07						
		(Updated for 2012)	DIST (Part	Asset (Part X,	Ratio						
		2013 Dist Ratio	23,552	427,526	0 055089047						
		2012 Dist Ratio	19,238	381,698	0 050401102						
		2011 Dist Ratio	24,936	363,404	0 068617847						
		2010 Dist Ratio	25,331	340,296	0 074438136						
		2009 Dist Ratio	21,761	311,928	0 069762894						
		Total of Ratios			0 31831						
		Divide by 5			0 06366						
		Minimum Investment Return (5%)			24,118 70						
		Net Value of Non-Char Use Assets x Multiplier			30,708 80						
		1% of Net Investment Income			248 42						
		Distribution for 1% Tax			30,957 23						
		Qualifying Distributions			24,252 13						
		Less 1% of Net Investment Income			(248 42)						
		Adjusted Qualifying Distributions			24,003 71						

WATKINS FAMILY FOUNDATION FY 2014 SCHEDULE OF GAINS AND LOSSES

Date	Transaction	Description	Qty	Price	Starting Basis as of 11/30/2013	Total Curr Yr Inv/Reinv	Final Basis	Sale Date	Sale Price	Gain or Loss
		Schedule of Stock Investments								
		START RECORD								
06/18/07	PUR	Apple	25 00	119 720	2,994 50	-	2,994 50	2/5/2014	12,466 85	9,472 35
05/27/14	PUR	Baker Hughes Inc	130.00	69 620	-	9,093.22	9,093 22	11/21/2014	8,541.30	(551 92)
04/14/14	PUR	CBS Corp	150.00	62.300	-	9,387.86	9,387.86	10/22/2014	8,036.69	(1,351 17)
04/02/13	PUR	Ebay Inc Com	150 00	57 45	8,626 13	-	8,626 13	5/27/2014	7,724 83	(901 30)
03/14/14	PUR	Google	10.00	1,205.82		6,029.40	6,029.40	11/21/2014	5,372.24	(657 16)
04/08/14	STKDIV	Google	10.00			6,029.40	6,029 40	11/21/2014	5,460.24	(569 16)
02/17/10	PUR	Las Vegas Sands	200.00	16.180	3,289 33	-	3,289.33	11/4/2014	11,912.15	8,622 82
03/20/12	PUR	LinkedIn	100 00	92 240	9,304 00	-	9,304 00	3/21/2014	19,447 93	10,143 93
02/11/09	PUR	SPDR Gold Trust	100 00	92 638	9,313 81	-	9,313 81	12/31/2013	11,684 80	2,370 99
06/16/14	PUR	Terex Corp Del	250.00	40.320	-	10,130.00	10,130 00	10/31/2014	6,895.18	(3,234 82)
11/01/13	STKDIV	Time Inc	15 00	22 931	358 39	-	358 39	7/16/2014	362 19	3 80

2/15/2015

WATKINS FAMILY FOUNDATION FY 2014 SCHEDULE OF CONTRIBUTIONS

DATE		CHK #	ACCOUNT NAME	DESCRIPTION	ACT #	AMOUNT
2/22/14		348	Darien Library	COMMUNITY	CHAR	1,000 00
2/22/14		401	United Way - Indian River County	COMMUNITY	CHAR	300 00
4/29/14		405	VNA and Hospice Ctr of Vero Beach	COMMUNITY	CHAR	200 00
4/29/14		406	Gifford Youth Activity Center	COMMUNITY	CHAR	500 00
4/29/14		407	IRC Volunteer Ambulance	COMMUNITY	CHAR	200.00
4/29/14		408	Boys & Girls Clubs of IRC	COMMUNITY	CHAR	200 00
4/29/14		410	Ochid Outreach	COMMUNITY	CHAR	500.00
4/29/14		411	Argyle Community Fund	COMMUNITY	CHAR	100 00
11/29/14		419	Darien Community Fund	COMMUNITY	CHAR	1,000 00
11/29/14		421	Shelter for the Homeless in Stamford	COMMUNITY	CHAR	500.00
11/29/14		422	Noroton Heights Fire Dept	COMMUNITY	CHAR	200 00
11/29/14		423	Darien Police Assn	COMMUNITY	CHAR	100 00
11/29/14		428	EMS Post 53	COMMUNITY	CHAR	500.00
11/29/14		430	Norwalk Youth Symphony	COMMUNITY	CHAR	1,000 00
11/29/14		432	Darien Community Association	COMMUNITY	CHAR	200 00
11/29/14		433	The Depot of Darien	COMMUNITY	CHAR	200.00
2/22/14		402	University of Illinois	EDUCATION	CHAR	1,000 00
4/29/14		409	Greenwich Academy	EDUCATION	CHAR	1,000 00
11/29/14		425	Loyola University	EDUCATION	CHAR	1,000 00
12/25/13		344	St Thomas More Church	GOOD WORKS	CHAR	1,000 00
2/6/14		345	Habitat for Humanity	GOOD WORKS	CHAR	150 00
2/22/14		346	Chase Home for Children - spencer	GOOD WORKS	CHAR	500.00
2/22/14		347	Toys for Tots	GOOD WORKS	CHAR	100 00
2/22/14		349	Wesley Willows	GOOD WORKS	CHAR	100.00
2/22/14		350	Person to Person	GOOD WORKS	CHAR	300 00
2/22/14		403	Habitat for Humanity	GOOD WORKS	CHAR	500 00
11/29/14		420	Hibiscus Children's Center	GOOD WORKS	CHAR	1,000 00
11/29/14		424	Salvation Army	GOOD WORKS	CHAR	500 00
11/29/14		426	Person to Person	GOOD WORKS	CHAR	300.00
11/29/14		431	Community Church of Vero Beach	GOOD WORKS	CHAR	200 00
4/29/14		404	St Jude Children's Hospital	MEDICAL	CHAR	300.00
4/29/14		412	JDRF	MEDICAL	CHAR	1,000 00
7/20/14		414	Cape Cod Bay Challenge	MEDICAL	CHAR	100 00
8/25/14		415	IRC Medical Ctr Foundation	MEDICAL	CHAR	2,000 00
11/29/14		418	MGH - Cure Diabetes Now	MEDICAL	CHAR	2,000.00
8/31/14		416	Wee Burn	Patriots Foundation	CHAR	100 00
				TOTAL		19,850 00

2/15/2015

WATKINS FAMILY FOUNDATION
FISCAL YEAR ENDING NOVEMBER 30, 2014

Part I Analysis of Revenue and Expenses	Rev & Exp	Net Investment Income	Adjusted Net Income	Disbursements for Char Purposes
Revenue				
Contributions, Gifts, grants	15,000 00			
Interest on Savings & Temp Investments	10.59	10 59	10 59	
Dividends and Interest from Securities	6,385.62	6,385 62	6,385.62	
Gross Rents				
Gain or Loss from Sale of Assets	23,348.36	23,348.36		
Other Income				
Total Revenue	**44,744.57**	**29,744.57**	**6,396.21**	
Expenses				
Compensation of Officers				
Other Employee Sal & Wages				
Employee Benefits				
Legal Fees				
Accounting Fees				
Other Prof Fees	4,883.05	4,883 05	4,883 05	4,883.05
Interest				
Taxes	19.08	19.08	19 08	19.08
Depreciation				
Occupancy				
Travel, Conferences				
Printing, Publications				
Other Expenses				
Total Operating Expenses	**4,902.13**	**4,902.13**	**4,902.13**	**4,902.13**
Contributions, Gifts Paid	19,850.00			19,850 00
Total Expenses and Disbursements	**24,752.13**	**4,902.13**	**4,902.13**	**24,752.13**
Excess of Revenue over Expense	**19,992.44**	**24,842.44**	**1,494.08**	
Starting Basis	307,146.89			
Plus Excess of Revenue Over Expense	19,992.44			
Equals New Basis	327,139.33			
Control	327,139.33			
Diff	0.00			