Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 12/1/2013 **, and ending** 11/30/2014

Name of foundation: The Thomas & William Gilbane Foundation

Number and street (or P O box number if mail is not delivered to street address): 7 Jackson Walkway | Room/suite:

City or town: Providence | State: RI | ZIP code: 02903

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number 05-6006170

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,692,341

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	58,323	58,323		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	391,901			
b	Gross sales price for all assets on line 6a 1,387,631				
7	Capital gain net income (from Part IV, line 2)		391,901		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	450,224	450,224		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	493			
c	Other professional fees (attach schedule)	23,242	23,242		
17	Interest				
18	Taxes (attach schedule) (see instructions)	5,400			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	50			
24	**Total operating and administrative expenses.** Add lines 13 through 23	29,185	23,242		
25	Contributions, gifts, grants paid	128,900			128,900
26	**Total expenses and disbursements.** Add lines 24 and 25	158,085	23,242		128,900
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	292,139			
b	**Net investment income** (if negative, enter -0-)		426,982		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	3,821	4,469	4,469
2	Savings and temporary cash investments	49,037	13,812	13,812
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,489,208	1,925,761	2,343,806
c	Investments—corporate bonds (attach schedule)	276,249	243,140	253,885
11	Investments—land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	134,697	57,969	76,369
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,953,012	2,245,151	2,692,341
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,953,012	2,245,151	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,953,012	2,245,151	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,953,012	2,245,151	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,953,012
2	Enter amount from Part I, line 27a	2	292,139
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,245,151
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,245,151

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See schedule Attached	P	Various	Various
b	Capital Gain Distributions	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,363,872		995,730	368,142
b	23,759			23,759
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				368,142
b				23,759
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 391,901

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). *Do not complete this part.*

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	135,150	2,443,323	0.055314
2011	116,091	2,275,199	0.051025
2010	113,780	2,243,528	0.050715
2009	135,667	2,080,229	0 065217
2008	231,367	2,092,306	0.110580

2	**Total** of line 1, column (d) . . .	2	0.332851
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.066570
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 . . .	4	2,612,750
5	Multiply line 4 by line 3 . . .	5	173,931
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	4,270
7	Add lines 5 and 6 . . .	7	178,201
8	Enter qualifying distributions from Part XII, line 4 . . .	8	128,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	8,540
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	8,540
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	8,540
6	Credits/Payments.			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 2,174		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 2,500		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	4,674
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	3,866
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Paul J Choquette, Jr Telephone no ▶ (401) 456-5800
Located at ▶ 7 Jackson Walkway, Providence, RI ZIP+4 ▶ 02903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Paul J. Choquette, Jr 7 Jackson Walkway Providence, RI 02903	Trustee 0	0	0	0
Thomas F. Gilbane, Jr. 7 Jackson Walkway Providence, RI 02903	Trustee 0	0	0	0
William J. Gilbane, Jr 7 Jackson Walkway Providence, RI 02903	Trustee 0	0	0	0
Robert V. Gilbane 7 Jackson Walkway Providence, RI 02903	Trustee 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes·		
a	Average monthly fair market value of securities	1a	2,639,045
b	Average of monthly cash balances	1b	13,493
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,652,538
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,652,538
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	39,788
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,612,750
6	**Minimum investment return.** Enter 5% of line 5	6	130,638

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	130,638
2a	Tax on investment income for 2013 from Part VI, line 5	2a	8,540		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,540
3	Distributable amount before adjustments Subtract line 2c from line 1			3	122,098
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	122,098
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	122,098

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	128,900
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	128,900

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				122,098
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2013				
a	From 2008 126,022				
b	From 2009 32,305				
c	From 2010 2,391				
d	From 2011 4,599				
e	From 2012 15,171				
f	Total of lines 3a through e	180,488			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 128,900				
a	Applied to 2012, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				122,098
e	Remaining amount distributed out of corpus	6,802			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	187,290			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	126,022			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	61,268			
10	Analysis of line 9				
a	Excess from 2009 32,305				
b	Excess from 2010 2,391				
c	Excess from 2011 4,599				
d	Excess from 2012 15,171				
e	Excess from 2013 6,802				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	130,638	122,166	113,760	112,176	478,740
b 85% of line 2a	111,042	103,841	96,696	95,350	406,929
c Qualifying distributions from Part XII, line 4 for each year listed	128,900	134,150	116,091	113,780	492,921
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	128,900	134,150	116,091	113,780	492,921
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	2,245,151	1,953,012	1,931,125	1,935,105	8,064,393
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	2,245,151	1,953,012	1,931,125	1,935,105	8,064,393
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	87,092				87,092
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines:

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule Attached				128,900
Total ▶ **3a**				128,900
b *Approved for future payment*				
NONE				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a NOT APPLICABLE					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 9/28/15 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Part I, Line 16b (990-PF) - Accounting Fees

		493			
	Descrıptıon	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Dısbursements for Charıtable Purposes (Cash Basıs Only)
1	Accountıng Software Consultant	493			

Part I, Line 16c (990-PF) - Other Professional Fees

		23,242	23,242		
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Investment Advısory & Custodıal Fees	23,242	23,242		

Part I, Line 18 (990-PF) - Taxes

	Description	5,400 Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Income Tax	5,400			

Part I, Line 23 (990-PF) - Other Expenses

		50			
	Descrıptıon	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Dısbursements for Charıtable Purposes
1	RI Annual Filıng Fee	50			

U.S. TRUST
Bank of America Corporation

Form 990-PF
YE 11/30/2014
05-6006170

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec 01, 2013 through Nov. 30, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents			Part II Line 2	Col c	Part II Line Col b				
195.000	BOFA MONEY MARKET RESERVES CAPITAL CLASS (Income Investment)	097100515	$195.00	0.0%	$195.00 1 000	$0 00	$0 04	$0.09	0 04%
9,677.410	BOFA MONEY MARKET RESERVES CAPITAL CLASS	097100515	9,677.41	0 5	9,677.41 1.000	0 00	0 27	4 45	0 04
	Total Cash Equivalents		**$9,872.41**	**0.5%**	**$9,872.41**	**$0.00**	**$0.31**	**$4.54**	**0.04%**
Total Cash/Currency			**$9,872.41**	**0.5%**	**$9,872.41**	**$0.00**	**$0.31**	**$4.54**	**0.04%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap			Part II Line 10b Col C		Part II Line 10b Col b				
200.000	AIR PRODS & CHEMS INC Ticker: APD	009158106 MAT	$28,766.00 143.830	1.6%	$18,469.00 92.345	$10,297.00	$0.00	$616 00	2.14%
50.000	AMAZON COM INC Ticker. AMZN	023135106 CND	16,932.00 338.640	0.9	15,279.25 305.585	1,652.75	0.00	0 00	0.00
200.000	AMERICAN EXPRESS CO Ticker AXP	025816109 FIN	18,484.00 92.420	1 0	17,453.00 87.265	1,031 00	0 00	208 00	1 12
420.000	APPLE INC Ticker: AAPL	037833100 IFT	49,950.60 118.930	2.7	10,883 58 25.913	39,067 02	0 00	789 60	1 58
565 000	AT&T INC Ticker T	00206R102 TEL	19,989.70 35.380	1.1	16,009.30 28.335	3,980.40	0.00	1,039.60	5.20
300.000	BAXTER INTL INC Ticker: BAX	071813109 HEA	21,900 00 73.000	1.2	21,802.50 72 675	97 50	0 00	624.00	2.84
150.000	BECTON DICKINSON & CO Ticker: BDX	075887109 HEA	21,049 50 140.330	1.2	11,574.75 77.165	9,474 75	0.00	360.00	1.71
75.000	BLACKROCK INC CL A Ticker: BLK	09247X101 FIN	26,931.00 359.080	1 5	13,235.01 176 467	13,695 99	0 00	579 00	2.15

41690900290

;ettlement Date

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN 05-6006170

Dec 01, 2013 through Nov 30, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
.S. Large Cap (cont)									
250.000	CATERPILLAR INC Ticker: CAT	149123101 IND	25,150.00 100.600	1.4	21,869.75 87.479	3,280 25	0.00	700 00	2.78
215.000	CHEVRON CORP Ticker: CVX	166764100 ENR	23,407.05 108.870	1.3	16,567.12 77.056	6,839 93	230.05	920 20	3.93
375 000	COCA COLA CO Ticker KO	191216100 CNS	16,811.25 44.830	0.9	16,005.19 42.681	806.06	114.38	457.50	2.72
7,983.577	COLUMBIA CONTRARIAN CORE FUND CLASS Z SHARES FORMERLY COLUMBIA COMMON STOCK FUND CLASS Z SHARES Ticker: SMGI X	19765P406 OEQ	186,256 85 23.330	10.2	175,000.00 21.920	11,256 85	0 00	1,237 45	0 66
4,626 083	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLG X	19765Y688 OEQ	91,041.31 19.680	5.0	65,000 00 14.051	26,041.31	0.00	0.00	0 00
300 000	DANAHER CORP DEL Ticker: DHR	235851102 IND	25,068.00 83.560	1 4	21,949.50 73 165	3,118.50	0 00	120.00	0 47
300.000	DISCOVER FINL SVCS Ticker: DFS	254709108 FIN	19,665.00 65.550	1.1	15,071 50 50 238	4,593.50	0.00	288.00	1.46
925.000	EMC CORP Ticker: EMC	268648102 IFT	28,073.75 30.350	1.5	16,504 01 17.842	11,569 74	0 00	425.50	1 51
350.000	EMERSON ELEC CO Ticker: EMR	291011104 IND	22,312.50 63.750	1.2	20,771 24 59 346	1,541 26	164.50	658 00	2 94
500.000	GENERAL MTRS CO Ticker: GM	37045V100 CND	16,715.00 33.430	0.9	17,547 50 35.095	-832.50	0 00	600 00	3 59
200.000	HONEYWELL INTL INC Ticker HON	438516106 IND	19,814.00 99.070	1.1	12,022 00 60.110	7,792.00	103 50	414 00	2 08
100.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	16,217.00 162.170	0.9	12,049.23 120.492	4,167.77	110.00	440.00	2 71
445.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	26,771.20 60.160	1.5	18,070.13 40.607	8,701.07	0.00	712 00	2 66
150.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	16,237.50 108.250	0.9	9,788 25 65.255	6,449.25	105 00	420.00	2 58
116.000	KRAFT FOODS GROUP INC Ticker: KRFT	50076Q106 CNS	6,979.72 60.170	0.4	4,721 49 40.703	2,258.23	0 00	255.20	3.65

Settlement Date

U.S. TRUST
Bank of America Corporation

Portfolio Detail

05-6006170

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec. 01, 2013 through Nov. 30, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
200.000	MCDONALDS CORP Ticker: MCD	580135101 CND	19,362.00 96.810	1.1	20,255.00 101.275	-893 00	170.00	680 00	3 51
250.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	19,942.50 79.770	1.1	18,640.11 74 560	1,302.39	0.00	720.00	3.61
200.000	PEPSICO INC Ticker: PEP	713448108 CNS	20,020.00 100.100	1.1	12,747.86 63.739	7,272.14	0.00	524 00	2 61
265.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	23,036.45 86 930	1.3	13,637.57 51.463	9,398.88	0.00	1,060 00	4.60
300 000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	27,129.00 90.430	1.5	17,494.02 58.313	9,634.98	0.00	772 20	2.84
425.000	QUALCOMM INC Ticker: QCOM	747525103 IFT	30,982.50 72.900	1.7	25,905 84 60.955	5,076.66	178 50	714.00	2 30
300 000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	25,785.00 85 950	1.4	20,231.49 67.438	5,553.51	0.00	480.00	1 86
125.000	TARGET CORP Ticker TGT	87612E106 CND	9,250.00 74.000	0.5	7,699.63 61 597	1,550 37	65.00	260.00	2 81
675.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	36,774.00 54 480	2.0	18,458.07 27 345	18,315.93	236.25	945.00	2 57
	Total U.S. Large Cap		**$956,804.38**	**52.3%**	**$722,712.89**	**$234,091.49**	**$1,477.18**	**$18,019.25**	**1.88%**
U.S. Mid Cap									
5,227.150	EATON VANCE ATLANTA CAP SMID-CAP FUND CL I Ticker: EISM X	277902698 OEQ	$136,637.70 26.140	7.5%	$84,973.19 16.256	$51,664.51	$0 00	$0 00	0 00%
300 000	JACOBS ENGR GROUP INC DEL Ticker: JEC	469814107 IND	13,935.00 46.450	0.8	15,136.50 50.455	-1,201.50	0 00	0 00	0 00
300.000	JPMORGAN ALERIAN MLP INDEX ETN Ticker: AMJ	46625H365 ENR	14,616.00 48.720	0.8	11,155 26 37.184	3,460 74	179 40	698.40	4.77
150 000	MICHAEL KORS HLDGS LTD ISIN VGG607541015 VIRGIN ISLANDS Ticker: KORS	G60754101 CND	11,506.50 76.710	0.6	11,699.25 77.995	-192.75	0.00	0.00	0 00

ettlement Date

Portfolio Detail

ccount: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN 05-6006170 Dec. 01, 2013 through Nov. 30, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
S. Mid Cap (cont)									
2,500.000	REGIONS FINL CORP NEW COM Ticker: RF	7591EP100 FIN	25,175.00 10.070	1.4	24,372.00 9.749	803.00	0.00	500 00	1.98
3,488.028	SCOUT MID CAP FUND Ticker: UMBMX	81063U206 OEQ	64,668.04 18.540	3.5	55,913.09 16.030	8,754 95	0.00	10 46	0 01
	Total U.S. Mid Cap		**$266,538.24**	**14.6%**	**$203,249.29**	**$63,288.95**	**$179.40**	**$1,208.86**	**0.45%**
S. Small Cap									
250.000	POWERSHARES FTSE RAFI U S 1500 SMALL-MID PORTFOLIO Ticker: PRFZ	73935X567 OEQ	$24,845.00 99.380	1.4%	$25,147.75 100.591	-$302.75	$0.00	$233.50	0.94%
	Total U.S. Small Cap		**$24,845.00**	**1.4%**	**$25,147.75**	**-$302.75**	**$0.00**	**$233.50**	**0.94%**
ternational Developed									
1,112.279	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACINX	197199813 OEQ	$50,308.38 45.230	2.8%	$33,785.62 30.375	$16,522 76	$0 00	$805 29	1.60%
250.000	NESTLE S A SPONSORED ADR SWITZERLAND Ticker: NSRGY	641069406 CNS	18,824.50 75.298	1.0	17,348 75 69.395	1,475.75	0 00	506 75	2 69
225.000	NOVARTIS A G SPONSORED ADR SWITZERLAND Ticker: NVS	66987V109 HEA	21,746.25 96.650	1.2	12,691.13 56.405	9,055 12	0.00	526 05	2.41
550.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND Ticker: RHHBY	771195104 HEA	20,649.75 37.545	1.1	17,375.88 31.593	3,273.87	0.00	503.25	2 43
500.000	VANGUARD FTSE DEVELOPED MARKETS ETF Ticker: VEA	921943858 OEQ	19,805.00 39.610	1.1	19,704 50 39.409	100.50	0.00	683 50	3 45
500.000	WISDOMTREE JAPAN HEDGED EQUITY FUND Ticker: DXJ	97717W851 OEQ	27,700.00 55.400	1.5	23,315.00 46.630	4,385.00	0.00	458 50	1.65

U.S. TRUST
Bank of America Corporation

05- 6006170

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec 01, 2013 through Nov. 30, 2014

Units	Description	CUSIP / Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
	Total International Developed		**$159,033.88**	**8.7%**	**$124,220.88**	**$34,813.00**	**$0.00**	**$3,483.34**	**2.19%**
Emerging Markets									
4,216 437	LAZARD EMERGING MKTS EQUITY PORTFOLIO INSTL CL Ticker: LZEM X	52106N889 OEQ	$80,997.75 19.210	4.4%	$75,176.48 17.829	$5,821.27	$0.00	$1,509.48	1.86%
	Total Emerging Markets		**$80,997.75**	**4.4%**	**$75,176.48**	**$5,821.27**	**$0.00**	**$1,509.48**	**1.86%**
Total Equities			**$1,488,219.25**	**81.4%**	**$1,150,507.29**	**$337,711.96**	**$1,656.58**	**$24,454.43**	**1.64%**
Fixed Income									
Investment Grade Taxable			Part II Line 10c Col C		Part II Line 10c Col b				
	2015								
25,000 000	METLIFE INC JR SUB NT DTD 06/23/05 5.000% DUE 06/15/15 Moody's. A3 S&P: A-	59156RAN8	$25,583.75 102.335	1.4%	$27,154 25 108.617	-$1,570 50	$576.39	$1,250 00	4 88% 0 65
5,480.840	COLUMBIA CORPORATE INCOME FUND CLASS Z SHARES	19765N518	55,794.95 10 180	3.1	41,544.77 7.580	14,250.18	146 80	1,682.62	3.01
2,515.091	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	25,050.31 9.960	1.4	25,000 00 9.940	50.31	23 98	279.18	1.11
8,606.299	COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES	19765L694	51,551 73 5.990	2.8	52,703.69 6.124	-1,151 96	0 00	2,194.61	4 25
	Total Investment Grade Taxable		**$157,980.74**	**8.6%**	**$146,402.71**	**$11,578.03**	**$747.17**	**$5,406.41**	**3.42%**
Global High Yield Taxable									
2,723.312	FRANKLIN FTLG RATE DAILY ACCESS FUND CL AD	353612781	$24,645.97 9.050	1.3%	$25,000.00 9.180	-$354.03	$89.94	$985 84	4.00%
625.000	ISHARES IBOXX $ HIGH YIELD CORP BOND ETF	464288513	56,956.25 91 130	3.1	56,746.88 90.795	209.37	0 00	3,236 25	5.68
1,485.149	PIMCO EMERGING MKT CURRENCY FUND INSTL	72201F409	14,301.98 9.630	0.8	14,990.30 10.093	-688 32	18.81	256 93	1 79
	Total Global High Yield Taxable		**$95,904.20**	**5.2%**	**$96,737.18**	**-$832.98**	**$108.75**	**$4,479.02**	**4.67%**

41710900310

ìettlement Date

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN 05-6006170 Dec 01, 2013 through Nov 30, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
lobal High Yield Taxable (cont)									
otal Fixed Income			**$253,884.94**	**13.9%**	**$243,139.89**	**$10,745.05**	**$855.92**	**$9,885.43**	**3.89%**
Real Estate									
ublic REITs			Part II Line 13 Col C		Part II Line 13 Col b				
250.000	PLUM CREEK TIMBER CO INC	729251108	$10,420.00 41.680	0.6%	$8,911.25 35.645	$1,508.75	$0.00	$440 00	4.22%
1,566.186	REMS REAL ESTATE VALUE OPPORTUNITY FUND	98147A394	28,066.05 17 920	1 5	19,250.99 12.292	8,815 06	0 00	510.58	1 81
200.000	SIMON PPTY GROUP INC NEW	828806109	36,160.00 180.800	2.0	28,023.35 140.117	8,136.65	0 00	1,040 00	2.87
100.000	WASHINGTON PRIME GROUP INC REITS	939647103	1,723.00 17.230	0.1	1,783.65 17.837	-60.65	25.00	100 00	5.80
	Total Public REITs		**$76,369.05**	**4.2%**	**$57,969.24**	**$18,399.81**	**$25.00**	**$2,090.58**	**2.73%**
otal Real Estate			**$76,369.05**	**4.2%**	**$57,969.24**	**$18,399.81**	**$25.00**	**$2,090.58**	**2.73%**
otal Portfolio			**$1,828,345.65**	**100.0%**	**$1,461,488.83**	**$366,856.82**	**$2,537.81**	**$36,434.98**	**1.99%**

ettlement Date

U.S. TRUST
Bank of America Corporation

Form 990
YE 11/30/2014

Portfolio Detail

Account: 36-16-100-8515617 GILBANE THE THOMAS & WILLIAM FDN

05-6006170

Dec. 01, 2013 through Nov 30, 2014

Units	Description	CUSIP / Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
			Part II Line 2 Col C		Part II Line 2 Col b				
ash Equivalents									
79 600	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	99Z188676	$79.60	0.0%	$79.60 1.000	$0 00	$0 00	$0 02	0 02%
	Total Cash Equivalents		**$79.60**	**0.0%**	**$79.60**	**$0.00**	**$0.00**	**$0.02**	**0.02%**
otal Cash/Currency			**$79.60**	**0.0%**	**$79.60**	**$0.00**	**$0.00**	**$0.02**	**0.02%**
Equities									
			Part II Line 10b Col C		Part II Line 10b Line b				
.S. Large Cap									
1,755.000	ISHARES CORE S&P 500 ETF Ticker. IVV	464287200 OEQ	$366,057.90 208.580	90.1%	$318,696.05 181.593	$47,361.85	$0.00	$6,384.69	1 74%
	Total U.S. Large Cap		**$366,057.90**	**90.1%**	**$318,696.05**	**$47,361.85**	**$0.00**	**$6,384.69**	**1.74%**
nternational Developed									
335.000	ISHARES CORE MSCI EAFE ETF Ticker: IEFA	46432F842 OEQ	$19,450.10 58 060	4.8%	$19,960.31 59.583	-$510.21	$0.00	$572 18	2 94%
16.000	NORTEL NETWORKS CORP NEW COM CANADA Ticker: NRTL Q	656568508 IFT	0.05 0 003	0.0	134.64 8.415	-134.59	0.00	0 00	0 00
	Total International Developed		**$19,450.15**	**4.8%**	**$20,094.95**	**-$644.80**	**$0.00**	**$572.18**	**2.94%**
merging Markets									
420.000	ISHARES CORE MSCI EMERGING MKTS ETF Ticker: IEMG	46434G103 OEQ	$20,907.60 49.780	5.1%	$20,239.80 48 190	$667.80	$0 00	$380 52	1 82%
	Total Emerging Markets		**$20,907.60**	**5.1%**	**$20,239.80**	**$667.80**	**$0.00**	**$380.52**	**1.82%**

(2)Industry Sector Codes: CND = Consumer Discretionary; CNS = Consumer Staples; ENR = Energy; FIN = Financials; HEA = Health Care; IND = Industrials; IFT = Information Technology; MAT = Materials; OEQ = Other Equities; TEL = Telecommunication Services; UTL = Utilities

05-600170

Portfolio Detail

Account: 36-16-100-8515617 GILBANE THE THOMAS & WILLIAM FDN

Dec 01, 2013 through Nov 30, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
merging Markets (cont)									
otal Equities			**$406,415.65**	**100.0%**	**$359,030.80**	**$47,384.85**	**$0.00**	**$7,337.39**	**1.80%**
otal Portfolio			**$406,495.25**	**100.0%**	**$359,110.40**	**$47,384.85**	**$0.00**	**$7,337.41**	**1.80%**

U.S. TRUST
Bank of America Corporation

Form 990-PF
YE 11/30/2014
05-6006170

Portfolio Detail

Dec. 01, 2013 through Nov 30, 2014

Account: 36-16-100-2226975 THOMAS & WILLIAM GILBANE FDN

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
ash Equivalents			Part II Line 2 Col C		Part II Line 2 Col b				
3,859.650	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	99Z188676	$3,859.65	0.9%	$3,859.65 1.000	$0.00	$0.06	$0 73	0 01%
	Total Cash Equivalents		**$3,859.65**	**0.9%**	**$3,859.65**	**$0.00**	**$0.06**	**$0.73**	**0.01%**
otal Cash/Currency			**$3,859.65**	**0.9%**	**$3,859.65**	**$0.00**	**$0.06**	**$0.73**	**0.01%**
Equities									
.S. Large Cap			Part II Line 10b Col C		Part II Line 10b Col b				
380.000	ISHARES CORE S&P 500 ETF Ticker: IVV	464287200 OEQ	$79,260 40 208.580	17.5%	$68,308.80 179.760	$10,951 60	$0 00	$1,382 44	1.74%
500.000	ISHARES U S TECHNOLOGY ETF Ticker IYW	464287721 IFT	53,415.00 106.830	11.8	44,105 00 88.210	9,310 00	0 00	538 50	1.00
500.000	SELECT SECTOR SPDR TR HEALTHCARE SHS BEN INT Ticker XLV	81369Y209 HEA	34,805.00 69.610	7.7	30,285 00 60.570	4,520.00	0 00	443 50	1.27
650.000	SPDR S&P DIVIDEND ETF Ticker: SDY	78464A763 OEQ	52,578.50 80.890	11.6	49,699.00 76.460	2,879 50	0.00	1,134 25	2 15
	Total U.S. Large Cap		**$220,058.90**	**48.6%**	**$192,397.80**	**$27,661.10**	**$0.00**	**$3,498.69**	**1.59%**
.S. Mid Cap									
510 000	ISHARES CORE S&P MID CAP ETF Ticker: IJH	464287507 OEQ	$73,572.60 144.260	16.2%	$67,857 29 133.054	$5,715 31	$0 00	$896 58	1 21%
	Total U.S. Mid Cap		**$73,572.60**	**16.2%**	**$67,857.29**	**$5,715.31**	**$0.00**	**$896.58**	**1.21%**
nternational Developed									
1,350.000	ISHARES CORE MSCI EAFE ETF Ticker: IEFA	46432F842 OEQ	$78,381.00 58.060	17.3%	$80,250.48 59.445	-$1,869 48	$0 00	$2,305 80	2 94%

(2)Industry Sector Codes: CND = Consumer Discretionary; CNS = Consumer Staples; ENR = Energy; FIN = Financials; HEA = Health Care; IND = Industrials; IFT = Information Technology; MAT = Materials; OEQ = Other Equities; TEL = Telecommunication Services; UTL = Utilities

Settlement Date

Portfolio Detail

Account: 36-16-100-2226975 THOMAS & WILLIAM GILBANE FDN

05-6006170

Dec. 01, 2013 through Nov. 30, 2014

Units	Description	CUSIP / Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
	Total International Developed		**$78,381.00**	**17.3%**	**$80,250.48**	**-$1,869.48**	**$0.00**	**$2,305.80**	**2.94%**
Emerging Markets									
1,550.000	ISHARES CORE MSCI EMERGING MKTS ETF Ticker: IEMG	46434G103 OEQ	$77,159.00 49.780	17.0%	$75,717.50 48.850	$1,441.50	$0.00	$1,404.30	1.82%
	Total Emerging Markets		**$77,159.00**	**17.0%**	**$75,717.50**	**$1,441.50**	**$0.00**	**$1,404.30**	**1.82%**
Total Equities			**$449,171.50**	**99.1%**	**$416,223.07**	**$32,948.43**	**$0.00**	**$8,105.37**	**1.80%**
Total Portfolio			**$453,031.15**	**100.0%**	**$420,082.72**	**$32,948.43**	**$0.06**	**$8,106.10**	**1.78%**

The Thomas and William Gilbane Foundation
05-6006170
Y.E.: November 30, 2014

Form 990PF, Part XV
Line 3(a) Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address a Paid during the year	Relationship to any Foundation Manager	Foundation status of recipient	Purpose of contribution	Amount
Alta Community Enrichment PO Box 8142 Alta, UT 84092	None	Public	Social	$250 00
Alzheimer's Association RI Chapter 245 Waterman St , Ste 306 Providence, RI 02906	None	Public	Research	$100 00
American Cancer Society 30 Speen Street Framingham, MA 01701	None	Public	Research	$1,375 00
American Red Cross P O Box 37295 Washington, DC 20013	None	Public	Social	$500 00
Archbishop Stepinac High School 950 Mamaroneck Avenue White Plains, NY 10605	None	Public	Education	$2,000 00
Babson College P O Box 57310 231 Forest St Babson Park, MA 02457	None	Public	Education	$3,000 00
Barrington Arts Alive! PO Box 678 Barrington, RI 02806	None	Public	Social	$300 00
Barrington Boosters Club PO Box 232 Barrington, RI 02806	None	Public	Social	$375 00
Barrington Education Foundation 283 County Road Barrington, RI 02806	None	Public	Education	$150 00
Barrington Middle School PTO 261 Middle Highway Barrington, RI 02806	None	Public	Education	$50 00
The Boys & Girls Club of Brockton 233 Warren Ave Brockton, MA 02301	None	Public	Social	$500 00
Breast Cancer Fund 1388 Sutter St , Suite 400 San Francisco, CA 94109-5400	None	Public	Social	$2,500 00

The Brick Church School 62 E 92nd Street NY, NY 10128	None	Public	Education	$100 00
Brown University 1 Prospect Street Box 1860 Providence, RI 02912	None	Public	Education	$76,700 00
Carnegie Hill Neighbors 170 East 91st Street, Lower Level New York, NY 10128	None	Public	Social	$250 00
Children's Hospital Foundation 100 Woods Road Taylor Pavilion, Suite C3 Valhalla, New York 10595	None	Public	Research	$500 00
CrossRoads Rhode Island 160 Broad Street Providence, RI 02903	None	Public	Social	$150 00
Defenders Lodge - PenFed Foundation 2930 Eisenhower Avenue Alexandria, VA 22314	None	Public	Social	$500 00
De La Salle Collegiate High School 14600 Common Rd Warren, MI 48088	None	Public	Education	$5,000 00
Easton Tigers Youth Lacrosse P O Box 223 Easton, MA 02334	None	Public	Social	$300 00
Edesia Inc 88 Royal Little Dr Providence, RI 02904	None	Public	Social	$250 00
Fairfield University 1073 North Benson Rd Fairfield, CT 06824-5195	None	Public	Education	$1,500 00
Friends of Alta P O Box 8126 Alta, UT 84092	None	Public	Social	$250 00

The Gordon School 45 Maxfield Avenue East Providence, RI 02914	None	Public	Education	$800 00
Harvard University 124 Mt Auburn Street Cambridge, MA 02138	None	Public	Education	$1,000 00
Hasbro Children's Hospital PO Box H Providence, RI 02901	None	Public	Research	$1,000 00
Heartworks of RI PO Box 292 Barrington, RI 02806	None	Public	Research	$250 00
High Mountain Institute P O Box 970 Leadville, CO 80461	None	Public	Education	$150 00
The Hotchkiss School 11 Interlaken Road Lakeville, CT 06039-2141	None	Public	Education	$100 00
Little Traverse Conservancy 3264 Powell Road Harbor Springs, MI 49740	None	Public	Social	$300 00
Loyola High School of Detroit 15325 Pinehurst Detroit, MI 48238	None	Public	Education	$1,000 00
Manhattan College Advancement Office 4513 Manhattan College Parkway Riverdale, NY 10471	None	Public	Education	$2,050 00
Meals on Wheels of RI, Inc 70 Bath Street Providence, RI 02908	None	Public	Social	$2,600 00
National Outdoor Leadership School 284 Lincoln Street Lander, WY 82520-2848	None	Public	Education	$250 00
National Pancreas Foundation 3 Bethesda Metro Center, Suite 700 Bethesda, MD 20814	None	Public	Research	$350 00
The Nature Conservancy P O Box 6015 Albert Lea, MN 56007	None	Public	Social	$500 00

New England Lab Rescue P O Box 58 Limerick, ME 04048	None	Public	Social	$2,000 00
Newman YMCA 472 Taunton Avenue Seekonk, MA 02771-3125	None	Public	Social	$150 00
Next Generation Choices Foundation Less Cancer Campaign 1247 Washington Rd Rye, N H 03870	None	Public	Social	$2,000 00
Reach Out and Read RI P O Box 603442 Providence, RI 02906	None	Public	Social	$100 00
Rocky Hill School 530 Ives Road East Greenwich, RI 02818	None	Public	Education	$500 00
Rowland Hall-St Mark's School 720 South Guardsman Way Salt Lake City, UT 84108	None	Public	Education	$500 00
Salisbury School, Inc 251 Cannan Road Salisbury, CT 06068	None	Public	Education	$2,400 00
Salve Regina University 100 Ochre Point Avenue Newport, RI 02840	None	Public	Education	$500 00
Samuel Waxman Cancer Research Foundation 420 Lexington Avenue, Suite 825 New York, NY 10170	None	Public	Research	$2,000 00
San Miguel School 525 Branch Ave Providence, RI 02904	None	Public	Education	$2,250 00
Save The Bay, Inc 100 Save the Bay Dr Providence, RI 02905	None	Public	Social	$250 00
Scleroderma Research Foundation	None	Public	Research	$500 00

220 Montgomery Street, Suite 1411 San Francisco, CA 94104				
Sisters of Providence 1801 Lind Ave SW #9016 Renton, WA 98057-9016	None	Public	Social	$50 00
St Lawrence University 23 Romoda Dr Canton, NY 13617	None	Public	Education	$500 00
Student Conservation Association 689 River Road P O Box 550 Charlestown, NH 03603-0550	None	Public	Education	$500 00
United Hospice of Rockland 11 Stokum Lane New City, NY 10956	None	Public	Social	$50 00
University of Notre Dame 1100 Grace Hall Notre Dame, IN 46556-5612	None	Public	Education	$1,500 00
US Fund for UNICEF 125 Maiden Lane 10th Flr New York, NY 10038	None	Public	Social	$500 00
Washington Jesuit Academy 900 Varnum St NE Washington, D C 20017	None	Public	Education	$3,000 00
Washington Park Citizens' Assoc Inc 42 Jillson Street Providence, RI 02905	None	Public	Social	$200 00
Water 1st International 1904 3rd Avenue, #1012 Seattle, WA 98101	None	Public	Social	$500 00
The Wheeler School 216 Hope Street Providence, RI 02906	None	Public	Education	$2,000 00
				$128,900 00

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only** Part II and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only** Part I (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions The Thomas & William Gilbane Foundation	Employer identification number (EIN) or 05-6006170
	Number, street, and room or suite no If a P.O box, see instructions 7 Jackson Walkway	Social security number (SSN) -
	City, town or post office, state, and ZIP code For a foreign address, see instructions Providence, RI 02903	

Enter the Return code for the return that this application is for (file a separate application for each return) . . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ Paul J Choquette, Jr , Trustee

Telephone No ▶ (401) 456-5800 Fax No. ▶

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . ▶ [ ]. If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 10/15/2015 .

5 For calendar year ______ , or other tax year beginning 12/1/2013 , and ending 11/30/2014 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension Additional time is required to prepare a complete and accurate return due to the complexities of the Foundation's various investment accounts. The first extension was timely filed and approved (copy of approval attached).

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	**8a**	$	4,674
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$	4,674
c **Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	$	

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Trustee Date ▶

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only** Part I and check this box . . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only** Part II (on page 2 of this form)

Do not complete Part II unless *you have already been granted an automatic 3-month extension on a previously filed Form 8868*

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions The Thomas & William Gilbane Foundation	Employer identification number (EIN) or 05-6006170
	Number, street, and room or suite no If a P O box, see instructions 7 Jackson Walkway	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. Providence, RI 02903	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ Paul J. Chouquette, Jr.

  Telephone No. ▶ (401) 456-5800 Fax No ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . ▶ [ ] If it is for part of the group, check this box. . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 7/15/2015, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [ ] calendar year ______ or

▶ [X] tax year beginning 12/1/2013, and ending 11/30/2014

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 4,674
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 2,174
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 2,500

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions