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Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2013

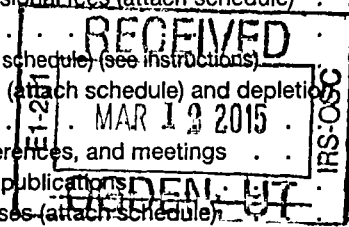
Open to Public Inspection

For calendar year 2013 or tax year beginning NOV 1, 2013, and ending OCTOBER 31, 2014

Name of foundation <u>KREHBIEL FAMILY FOUNDATION</u>		A Employer identification number <u>84-1621866</u>
Number and street (or P.O. box number if mail is not delivered to street address) <u>50 ROBERT REICHER & ASSOC INC</u> <u>807 CHESTNUT AVENUE</u>	Room/suite	B Telephone number (see instructions) <u>(847) 251-0084</u>
City or town, state or province, country, and ZIP or foreign postal code <u>WILMETTE ILLINOIS 60091</u>		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► <u>\$ 8073542</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	<u>14</u>	<u>14</u>		
	4 Dividends and interest from securities	<u>168743</u>	<u>168743</u>		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<u>515649</u>			
	b Gross sales price for all assets on line 6a <u>6612683</u>				
	7 Capital gain net income (from Part IV, line 2)		<u>515649</u>		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	<u>684406</u>	<u>684406</u>			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	<u>6900</u>			<u>6900</u>
	c Other professional fees (attach schedule)	<u>79833</u>	<u>79833</u>		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	<u>15038</u>			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	<u>25</u>			<u>25</u>
	24 Total operating and administrative expenses. Add lines 13 through 23	<u>101796</u>	<u>79833</u>		<u>6925</u>
	25 Contributions, gifts, grants paid	<u>355000</u>			<u>355000</u>
26 Total expenses and disbursements. Add lines 24 and 25	<u>456796</u>	<u>79833</u>		<u>361925</u>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<u>227610</u>				
b Net investment income (if negative, enter -0-)		<u>604573</u>			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	93921	86,402	86,402
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,278,227	6,789,704	7,987,140
	c Investments—corporate bonds (attach schedule)	276,348		
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,648,496	6,876,106	8,073,542
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6,648,496	6,876,106	
	30 Total net assets or fund balances (see instructions)	6,648,496	6,876,106	
	31 Total liabilities and net assets/fund balances (see instructions)	6,648,496	6,876,106	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,648,496
2 Enter amount from Part I, line 27a	2	227,610
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	6,876,106
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,876,106

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED - SHORT TERM	P		
b - LONG TERM	P		
c CAPITAL GAIN DIVIDENDS			
d K-1 NT MULTI ADV FDS- GLOBAL EMERGING MKT			
e K-1 METROPOLITAN REAL ESTATE IV LP			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3720920		3720621	299
b 2891763		2427881	463,882
c			3,015
d			43,616
e			4,837

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	515,649
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	353,952	7,447,693	.0475250
2011	353,641	7,138,833	.0495376
2010	316,400	7,434,359	.0425591
2009	300,935	6,369,063	.0458109
2008	419,866	6,048,343	.0691872

2 Total of line 1, column (d)	2	.2546198
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0509240
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	8090133
5 Multiply line 4 by line 3	5	411982
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6046
7 Add lines 5 and 6	7	418028
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	361925

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	12091	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	12091	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12091	
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	11600	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	11600	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	491	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		X
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ <u>0</u> (2) On foundation managers. ☐ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>ILLINOIS</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► WILLIAM KREHBIEL Telephone no. ► (847) 251-0084 Located at ► 408 REICHNER, 807 CHESTNUT AVE, WILMETTE, IL ZIP+4 ► 60091-1743			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐ ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULED ATTACHED	UNDER 1 HR/WEEK	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE NORTHERN TRUST 50 S. LA SALLE ST, CHICAGO, IL	INVESTMENT MANAGEMENT	54098

Total number of others receiving over \$50,000 for professional services **54,098****Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8081330
b	Average of monthly cash balances	1b	132003
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8213333
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8213333
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	123200
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8090133
6	Minimum investment return. Enter 5% of line 5	6	404507

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	404507
2a	Tax on investment income for 2013 from Part VI, line 5	2a	12091
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12091
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	392416
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	392416
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	392416

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	361925
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	361925
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	361925

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				392416
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			354087	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ <u>361925</u>				
a Applied to 2012, but not more than line 2a			361925	
b Applied to undistributed income of prior years (Election required—see instructions)		NONE		
c Treated as distributions out of corpus (Election required—see instructions)	NONE			
d Applied to 2013 distributable amount				7838
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			384578
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount—see instructions		NONE		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			NONE	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				384578
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c		N/A		
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHEDULE ATTACHED	N/A	N/A	GENERAL SUPPORT	355,000
Total			▶	3a 355,000
b Approved for future payment				
Total			▶	3b NONE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|-------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
| | | |
| 1a(1) | | X |
| 1a(2) | | X |
| | | |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

3/3/15
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

ROBERT J RECHNER

Preparer's signature

Robert Kuhn

Date _____

 $2/2 \geq 1.5$

Check ☐ if self-employed

PTIN

PO 1295103

Firm's name ▶ ROBERT J RECHNER & ASSOC INC

Firm's EIN ▶ 36-2820522

Firm's address ▶ 807 CHESTNUT AVE WILMETTE, IL 60091

Phone no. (847) 251-0084

	Initials	Date
Approved by		
Prepared by		

KREHBIEL FAMILY FOUNDATION #84-1621866

C/O ROBERT J. REICHNER & ASSOCIATES INC

807 CHESTNUT AVENUE WILMETTE IL 60091

2013 FORM 990PF - RETURN OF PRIVATE FOUNDATION

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Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-12090,
KREHBIEL FAMILY FDN-LCC

Portfolio Details

Equity Securities - Large Cap	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
AMERICAN EXPRESS CO. COMMON STOCK \$1.60 PAR (AXP)	\$89.950	60.00	\$5,397.00	\$4,130.22	\$1,266.78	\$19.76	\$62.40	1.2%	1.9%
AMERICAN TOWER CORP (AMT)	97.500	48.00	4,680.00	3,489.18	1,190.82		69.12	1.5%	1.6%
AMGEN INC COMMON STOCK (AMGN)	162.180	40.00	6,487.20	4,164.00	2,323.20		97.60	1.5%	2.3%
APACHE CORP. COMMON STOCK \$1.25 PAR (APA)	77.200	61.00	4,709.20	4,929.69	(220.49)	10.00	61.00	1.3%	1.7%
APPLE INC COM STK (AAPL)	108.000	122.00	13,176.00	7,820.88	5,355.12		229.36	1.7%	4.6%
BAXTER INTL INC COMMON STOCK (BAX)	70.140	80.00	5,611.20	5,471.74	139.46		166.40	3.0%	2.0%
CHEVRON CORP COM (CVX)	119.950	37.00	4,438.15	4,507.71	(69.56)		158.36	3.6%	1.6%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	24.470	170.00	4,159.90	3,571.46	588.44		129.20	3.1%	1.5%
CITIGROUP INC COM NEW COM NEW (C)	53.530	160.00	8,564.80	7,990.51	574.29	1.60	6.40	0.1%	3.0%
COCA COLA CO COM (KO)	41.880	68.00	2,847.84	2,872.85	(25.01)		82.96	2.9%	1.0%
COSTCO WHOLESALE CORP NEW COM (COST)	133.370	29.00	3,867.73	3,139.54	728.19		41.18	1.1%	1.4%
CVS HEALTH CORP COM (CVS)	85.810	90.00	7,722.90	5,233.50	2,489.40	24.75	99.00	1.3%	2.7%
DANAHER CORP. COMMON STOCK \$0.01 PAR (DHR)	80.400	105.00	8,442.00	6,393.45	2,048.55		42.00	0.5%	3.0%
EATON CORP PLC COM USD0.50 (ETN)	68.390	97.00	6,633.83	6,128.54	505.29		190.12	2.9%	2.3%
EMC CORP COM (EMC)	28.730	150.00	4,309.50	3,366.00	943.50		69.00	1.6%	1.5%

Continued on next page.



Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-12090
KREHBIEL FAMILY FDN-LCC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
EXELON CORP COM (EXC)	36.590	97.00	3,549.23	3,619.93	(70.70)		120.28	3.4%	1.3%
EXPRESSSCRIPTS HLDG CO COM (ESRX)	76.820	90.00	6,913.80	5,410.42	1,503.38				2.4%
EXXON MOBIL CORP COM (XOM)	96.710	56.00	5,415.76	(571.44) *			154.56	2.9%	1.9%
FRANKLIN RES INC. COMMON STOCK, (BEN)	55.610	67.00	3,725.87	3,454.35	271.52		32.16	0.9%	1.3%
GENERAL ELECTRIC CO (GE)	25.810	217.00	5,600.77	4,849.95	750.82		190.96	3.4%	2.0%
GILEAD SCIENCES INC (GILD)	112.000	38.00	4,256.00	2,081.96	2,174.04				1.5%
GOOGLE INC CL A CL A (GOOGL)	567.870	6.00	3,407.22	2,477.64	929.58				1.2%
GOOGLE INC CL C COM USD0.001 CL'C (GOOG)	559.080	11.00	6,149.88	5,144.58	1,005.30				2.2%
HOME DEPOT INC., COMMON STOCK, \$.05 PAR (HD)	97.520	70.00	6,826.40	5,133.80	1,692.60		131.60	1.9%	2.4%
INTEL CORP COM (INTC)	34.010	80.00	2,720.80	1,918.22	802.58		72.00	2.6%	1.0%
INTERCONTINENTAL EXCHANGE INC COM (ICE)	208.290	20.00	4,165.80	3,251.20	914.60		52.00	1.2%	1.5%
JPMORGAN CHASE & CO COM (JPM)	60.480	172.00	10,402.56	8,791.05	1,611.51		275.20	2.6%	3.7%
MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	93.730	50.00	4,686.50	5,094.18	(407.68)		170.00	3.6%	1.7%
MERCK & CO INC NEW COM (MRK)	57.940	110.00	6,373.40	5,188.70	1,184.70		193.60	3.0%	2.2%
METLIFE INC COM STK USD0.01 (MET)	54.240	103.00	5,586.72	4,170.50	1,416.22		144.20	2.6%	2.0%
MONDELEZ INTL INC COM (MDLZ)	35.260	143.00	5,042.18	4,713.25	328.93		55.80	1.7%	1.8%
MONSANTO CO NEW COM (MON)	115.040	35.00	4,026.40	3,704.32	322.08		68.60	1.7%	1.4%

Continued on next page.



Northern Trust

Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-12090
KREHBIEL FAMILY FDN-LCC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NATIONAL OILWELL VARCO COM STK (NOV)	72.640	65.00	4,721.60	4,045.05	676.55		119.60	2.5%	1.7%
NIKE INC CL B CL B (NKE)	92.970	45.00	4,183.65	2,865.53	1,318.12		43.20	1.0%	1.5%
NORFOLK SOUTHN CORP COM (NSC)	110.640	37.00	4,093.68	2,865.28	1,228.40		84.36	2.1%	1.4%
NUCOR CORP. COMMON STOCK \$.40 PAR (NUE)	54.060	66.00	3,567.96	3,096.87	471.09	15.91	97.68	2.7%	1.3%
ORACLE CORPORATION COM (ORCL)	39.050	112.00	4,373.60	3,674.49	699.11		53.76	1.2%	1.5%
PFIZER INC COM (PFE)	29.950	249.00	7,457.55	7,255.74	201.81		239.04	3.2%	2.6%
PRECISION CASTPARTS CORP COM (PCP)	220.700	22.00	4,855.40	4,470.99	384.41		2.64	0.1%	1.7%
PROCTER & GAMBLE COM NPV (PG)	87.270	50.00	4,363.50	4,012.02	351.48	20.59	128.72	3.0%	1.5%
QUALCOMM INC COM (QCOM)	78.510	79.00	6,202.29	4,855.34	1,346.95		132.72	2.1%	2.2%
SALESFORCE COM INC COM STK (CRM)	63.990	38.00	2,431.62	2,153.78	277.84				0.9%
SCHLUMBERGER LTD COM COM (SLB)	98.660	55.00	5,426.30	4,459.04	967.26		88.00	1.6%	1.9%
STARBUCKS CORP COM (SBUX)	75.560	84.00	6,347.04	5,338.93	1,008.11		107.52	1.7%	2.2%
TWENTY-FIRST CENTY FOX INC CL A CL A (FOXA)	34.480	142.00	4,896.16	4,529.52	366.64		24.14	0.5%	1.7%
V. F. CORP. COMMON STOCK, NO PAR (VFC)	67.680	53.00	3,587.04	2,356.00	1,231.04		67.84	1.9%	1.3%
VERIZON COMMUNICATIONS COM (VZ)	50.250	50.00	2,512.50	2,710.00	(197.50)	27.50	110.00	4.4%	0.9%
WALT DISNEY CO (DIS)	91.380	62.00	5,665.56	3,893.60	1,771.96		53.32	0.9%	2.0%
WELLS FARGO & CO NEW COM STK (WFC)	53.090	167.00	8,866.03	6,349.34	2,516.69		233.80	2.6%	3.1%
ZIMMER HLDGS INC COM (ZMH)	111.240	33.00	3,670.92	3,354.06	316.86		23.76	0.6%	1.3%

Continued on next page.



Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-12090
KREHBIEL FAMILY FDN-LCC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Large Cap			\$267,118.94	\$213,927.46	\$47,204.28	\$120.11	\$4,805.16	1.8%	94.2%
Equity Securities - Mid Cap									
ALTERA CORP COM (ALTR)	\$34.370	128.00	\$4,399.36	\$4,297.18	\$102.18		\$92.16	2.1%	1.6%
AMERICAN WTR WKS CO INC NEW COM (AWK)	53.370	44.00	2,348.28	1,832.60	515.68		54.56	2.3%	0.8%
C R BARD (BCR)	163.970	34.00	5,574.98	3,518.65	2,056.33		29.92	0.5%	2.0%
DICKS SPORTING GOODS INC OC-COM (DKS)	45.370	94.00	4,264.78	4,193.76	71.02		47.00	1.1%	1.5%
NOBLE CORP PLC COMMON STOCK (NE)	20.920	0.00	0.00	0.00	0.00	33.37			
Total Mid Cap			\$16,587.40	\$13,842.19	\$2,745.21	\$33.37	\$223.64	1.3%	5.8%
Total Equity Securities			\$283,706.34	\$227,769.65	\$49,949.49	\$153.48	\$5,028.80	1.8%	100.0%
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND.									
PRINCIPAL CASH	\$1.000	4,251.52	\$4,251.52	\$4,251.52	\$0.00				
INCOME CASH	1.000	111.19	111.19	111.19	0.00				
Total Cash			\$4,362.71	\$4,362.71	\$0.00		\$0.44	0.0%	
Total Cash and Short Term Investments			\$4,362.71	\$4,362.71	\$0.00		\$0.44	0.0%	

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Northern Trust

Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-23250
KREHBIEL FAMILY FDTN - CAMBIAR

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
SCHLUMBERGER LTD COM COM (SLB)	\$98.660	279.00	\$27,526.14	\$21,017.95	\$6,508.19		\$446.40	1.6%	2.0%
Total Large Cap			\$27,526.14	\$21,017.95	\$6,508.19		\$446.40	1.6%	2.0%
Equity Securities - International Developed									
SUNCOR ENERGY INC NEW COM STK (SU)	\$35.540	750.00	\$26,655.00	\$25,160.35	\$1,494.65		\$743.25	2.8%	2.0%
Total Canada - USD			\$26,655.00	\$25,160.35	\$1,494.65		\$743.25	2.8%	2.0%
ACCOR S A ADR (ACRFY)	8.350	3,257.00	27,195.95	32,419.36	(5,223.41)		1,181.09	4.3%	2.0%
AXA SA SPONSORED ADR (AXAHY)	23.210	1,157.00	26,853.97	31,320.70	(4,466.73)		1,078.32	4.0%	2.0%
SOCIETE GENERALE FRANCE SPONSORED ADR (SCGLY)	9.710	2,756.00	26,760.76	28,802.46	(2,041.70)		787.11	2.9%	2.0%
UNIBAIL-RODAMCO SE ADR REPSTG SHS NEW JCE ISSUE 2008 (UNRDY)	25.690	1,617.00	41,540.73	43,068.53	(1,527.80)		1,295.22	3.1%	3.1%
Total France - USD			\$122,351.41	\$135,611.05	(\$13,259.64)		\$4,341.74	3.5%	9.0%
BAYER A G SPONSORED ADR (BAYRY)	142.030	212.00	30,110.36	27,695.76	2,414.60		447.53	1.5%	2.2%
DAIMLER AG (DDAIF)	77.970	518.00	40,388.46	47,136.74	(6,748.28)		1,165.50	2.9%	3.0%
DEUTSCHE BOERSE ADR (DBOEY)	6.780	3,565.00	24,170.70	29,085.30	(4,914.60)		684.48	2.8%	1.8%
DEUTSCHE POST AG SPONSORED ADR (DPFGY)	31.680	881.00	27,910.08	26,906.80	1,003.28		940.03	3.4%	2.1%
GEA GROUP AG ADR (GEAGY)	46.050	611.00	28,136.55	29,388.62	(1,252.07)		494.30	1.8%	2.1%

Continued on next page.

Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-23250
KREHBIEL FAMILY FDTN - CAMBIAR

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PORSCHE AUTOMOBIL HLDG SE ADR ADR (POAHY)	8.160	3,085.00	25,173.60	32,013.60	(6,840.00)		558.39	2.2%	1.9%
Total Germany - USD			\$175,889.75	\$192,226.82	(\$16,337.07)		\$4,290.22	2.4%	13.0%
DENSO CORP ADR (DNZOY)	23.300	1,223.00	28,495.90	28,727.23	(231.33)		501.43	1.8%	2.1%
HITACHI LTD AMERICAN DEPOSITARY RECEIPT FOR 10 COMMON STOCK (HTHIY)	79.600	366.00	29,133.60	29,490.44	(356.84)		326.47	1.1%	2.2%
MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR + (MITEY)	25.430	1,046.00	26,599.78	29,630.60	(3,030.82)		110.88	0.4%	2.0%
NIPPONTELEG & TEL CORP SPONSORED ADR (NIT)	31.480	954.00	30,031.92	26,813.03	3,218.89		706.91	2.4%	2.2%
OTSUKA HLDGS CO LTD ADR (OTSKY)	17.850	1,581.00	28,220.85	24,268.35	3,952.50		407.90	1.4%	2.1%
SECOM LTD ADR (SOMLY)	15.460	1,872.00	28,941.12	26,526.24	2,414.88		2,990.28	10.3%	2.1%
SEVEN & 7 HLDGS CO LTD ADR (SVNDY)	78.710	500.00	39,355.00	39,058.18	296.82		134.00	0.3%	2.9%
SONY CORP AMERN SH NEW (SNE)	19.820	2,350.00	46,577.00	41,170.69	5,406.31		507.60	1.1%	3.4%
SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR (SMFG)	8.370	5,128.00	42,921.36	45,508.08	(2,586.72)		1,066.62	2.5%	3.2%
SUNTORY BEVERAGE & FOOD LTD ADS (STBFY)	17.900	1,486.00	26,599.40	25,722.66	876.74		450.26	1.7%	2.0%
TORAY INDS INC ADR (TRYIY)	68.040	396.00	26,943.84	27,779.62	(835.78)		350.88	1.3%	2.0%
Total Japan - USD			\$353,819.77	\$344,695.12	\$9,124.65		\$7,553.24	2.1%	26.2%
AEGON N V NY REGISTRY SHS SHS (AEG)	8.170	3,192.00	26,078.64	28,592.19	(2,513.55)		804.38	3.1%	1.9%
AIRBUS GROUP ADR (EADSY)	14.920	2,809.00	41,910.28	46,328.38	(4,418.10)		553.37	1.3%	3.1%

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Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-23250
KREHBIEL FAMILY FDTN - CAMBIAR

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
HEINEKEN N V SPONSORED ADR LEVEL 1 (HEINY)	37.430	818.00	30,617.74	27,648.40	2,969.34		388.55	1.3%	2.3%
KONINKLIJKE DSM NV-SPONSORED ADR (RDSMY)	15.740	1,709.00	26,899.66	28,165.12	(1,265.46)		832.28	3.1%	2.0%
KONINKLIJKE PHILIPS N.V (PHG)	27.940	841.00	23,497.54	29,319.06	(5,821.52)		778.77	3.3%	1.7%
ROYAL KPN NV SPONSORED ADR (KKPNY)	3.320	7,598.00	25,225.36	28,531.81	(3,306.45)		957.35	3.8%	1.9%
Total Netherlands - USD			\$174,229.22	\$188,584.96	(\$14,355.74)		\$4,314.70	2.5%	12.9%
BANCO BIBAO VIZCAYA ARGENTARIA S A SPONSORED ADR (BBVA)	11.160	2,331.00	26,013.96	25,830.26	183.70		813.52	3.1%	1.9%
REPSOL S A SPONSORED ADR (REPLY)	22.410	1,156.00	25,905.96	29,002.86	(3,096.90)		1,344.07	5.2%	1.9%
Total Spain - USD			\$51,919.92	\$54,833.12	(\$2,913.20)		\$2,157.59	4.2%	3.8%
HOLCIM LTD ADR (HCMLY)	14.050	1,750.00	24,587.50	27,243.64	(2,656.14)		532.00	2.2%	1.8%
JULIUS BAER GROUP LTD-UN ADR (JBAXY)	8.686	3,425.00	29,749.55	31,994.89	(2,245.34)		373.33	1.3%	2.2%
NOVARTIS AG (NVS)	92.690	322.00	29,846.18	26,928.51	2,917.67		752.84	2.5%	2.2%
ROCHE HLDG LTD SPONSORED ADR ISIN #US71195104 (RHHBY)	37.180	862.00	32,049.16	20,353.29	11,695.87		573.39	1.8%	2.4%
Total Switzerland - USD			\$116,232.39	\$106,520.33	\$9,712.06		\$2,231.56	1.9%	8.6%
BARCLAYS PLC AMERICAN DEPOSITARY RECEIPT (BCS)	15.400	1,914.00	29,475.60	32,495.50	(3,019.90)		800.05	2.7%	2.2%
BG PLC ADR FINAL INSTALLMENT NEW (BRGY)	16.830	1,322.00	22,249.26	28,736.56	(6,487.30)		397.92	1.8%	1.6%
BRITISH SKY BROADCASTING GROUP PLC SPONSORED ADR (BSYBY)	56.870	682.00	38,785.34	40,741.50	(1,956.16)		1,454.71	3.8%	2.9%

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Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-23250
KREHBIEL FAMILY FDTN - CAMBIAR

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
HSBC HLDGS PLC SPONSORED ADR NEW (HSBC)	51.020	521.00	26,581.42	27,803.94	(1,222.52)		1,276.45	4.8%	2.0%
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR (VOD)	33.220	1,289.00	42,820.58	48,193.18	(5,372.60)		2,322.78	5.4%	3.2%
WILLIAM HILL PLC-UNSPON (WIMHY)	23.240	1,126.00	26,168.24	28,591.99	(2,423.75)	264.77	806.22	3.1%	1.9%
WPP PLC ADR DR EACH REPR 5 SHS (WPPGY)	97.590	267.00	26,056.53	19,063.28	6,993.25	247.82	777.50	3.0%	1.9%
Total United Kingdom - USD			\$212,136.97	\$225,625.95	(\$13,488.98)	\$512.59	\$7,835.63	3.7%	15.7%
Total International Developed			\$1,233,234.43	\$1,273,257.70	(\$40,023.27)	\$512.59	\$33,467.93	2.7%	91.2%
Equity Securities - International Emerging									
CHECK POINT SOFTWARE TECHNOLOGIES ORD ILS.01 (CHKP)	\$74.250	414.00	\$30,739.50	\$27,758.81	\$2,980.69				2.3%
Total Israel - USD			\$30,739.50	\$27,758.81	\$2,980.69		\$0.00	0.0%	2.3%
AMERICA MOVIL SAB DE C V SPONSORED ADR REPTG SER L SHS (AMX)	24.410	1,232.00	30,073.12	24,516.30	5,556.82		444.75	1.5%	2.2%
Total Mexico - USD			\$30,073.12	\$24,516.30	\$5,556.82		\$444.75	1.5%	2.2%
TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR (TSM)	22.020	1,409.00	31,026.18	24,273.75	6,752.43		563.60	1.8%	2.3%
Total Taiwan - USD			\$31,026.18	\$24,273.75	\$6,752.43		\$563.60	1.8%	2.3%
Total International Emerging			\$91,838.80	\$76,548.86	\$15,289.94		\$1,008.35	1.1%	6.8%
Total Equity Securities			\$1,352,599.37	\$1,370,824.51	(\$18,225.14)	\$512.59	\$34,922.68	2.6%	100.0%

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Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-4665
KREHBIEL FAMILY FOUNDATION -D-

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBVIE INC COM USD0.01 (ABBV)	\$63.460	1,400.00	\$88,844.00	\$66,487.96	\$22,356.04	\$588.00	\$2,744.00	3.1%	1.6%
ALCOA INC COM STK (AA)	16.760	7,234.00	121,241.84	106,010.65	15,231.19		868.08	0.7%	2.2%
AMERICAN EXPRESS CO. COMMON STOCK, \$50 PAR (AXP)	89.950	891.00	80,145.45	61,799.81	18,345.64	231.66	926.64	1.2%	1.5%
AMERICAN TOWER CORP (AMT)	97.500	390.00	38,025.00	34,730.94	3,294.06		561.60	1.5%	0.7%
AMERIPRISE FINL INC COM (AMP)	126.170	784.00	98,917.28	79,892.74	19,024.54		1,818.88	1.8%	1.8%
APACHE CORP. COMMON STOCK, \$1.25 PAR (APA)	77.200	343.00	26,479.60	27,115.18	(635.58)	85.75	343.00	1.3%	0.5%
APPLE INC COM STK (AAPL)	108.000	579.00	62,532.00	36,212.20	26,319.80		1,088.52	1.7%	1.1%
BIOGEN IDEC INC COM STK (BIIB)	321.080	220.00	70,637.60	64,469.76	6,167.84				1.3%
BOEING CO COM (BA)	124.910	660.00	82,440.60	81,410.87	1,029.73		1,927.20	2.3%	1.5%
CELGENE CORP COM (CELG)	107.090	722.00	77,318.98	21,396.93	55,922.05				1.4%
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A (CTSH)	48.850	855.00	41,766.75	17,577.40	24,189.35				0.8%
COMCAST CORP NEW-CL A (CMCSA)	55.350	886.00	49,040.10	29,911.63	19,128.47		797.40	1.6%	0.9%
COSTCO WHOLESALE CORP NEW COM (COST)	133.370	144.00	19,205.28	14,137.29	5,067.99		204.48	1.1%	0.3%
CVS HEALTH CORP COM (CVS)	85.810	2,032.00	174,365.92	96,995.82	77,370.10	558.80	2,235.20	1.3%	3.2%
DANAHER CORP. COMMON STOCK \$0.01 PAR (DHR)	80.400	839.00	67,455.60	67,722.23	(266.63)		335.60	0.5%	1.2%

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October 1, 2014 - October 31, 2014

Account Number 23-46654
KREHBIEL FAMILY FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
EMC CORP COM (EMC)	28.730	1,592.00	45,738.16	32,975.63	12,762.53		732.32	1.6%	0.8%
ESTEE LAUDER COMPANIES INC CL A USD0.01 (EL)	75.180	320.00	24,057.60	8,056.11	16,001.49		307.20	1.3%	0.4%
EXPRESS SCRIPTS HLDG CO COM (ESRX)	76.820	920.00	70,674.40	50,965.75	19,708.65				1.3%
FACEBOOK INC CL A (FB)	74.990	658.00	49,343.42	40,681.58	8,661.84				0.9%
FRANKLIN RES INC. COMMON STOCK. (BEN)	55.610	516.00	28,694.76	19,548.88	9,145.88		247.68	0.9%	0.5%
GILEAD SCIENCES INC (GILD)	112.000	1,707.00	191,184.00	49,164.66	142,019.34				3.5%
HALLIBURTON CO COM (HAL)	55.140	865.00	47,696.10	60,784.93	(13,088.83)		622.80	1.3%	0.9%
HCA HLDGS INC COM (HCA)	70.050	503.00	35,235.15	29,048.25	6,186.90				0.6%
HOME DEPOT INC. COMMON STOCK. \$0.05 PAR (HD)	97.520	537.00	52,368.24	26,859.13	25,509.11		1,009.56	1.9%	0.9%
HONEYWELL INTL INC COM STK (HON)	96.120	453.00	43,542.36	40,316.92	3,225.44		937.71	2.2%	0.8%
INTEL CORP COM (INTC)	34.010	904.00	30,745.04	21,713.51	9,031.53		813.60	2.6%	0.6%
JPMORGAN CHASE & CO COM (JPM)	60.480	1,851.00	111,948.48	77,374.02	34,574.46		2,961.60	2.6%	2.0%
MASTERCARD INC CL A (MA)	83.750	910.00	76,212.50	39,309.43	36,903.07	100.10	400.40	0.5%	1.4%
MFC FLEXSHARES TRUST QUALITY DIVID DYNAMIC INDEX FD (QDYN)	35.780	1,275.00	45,619.50	43,770.75	1,848.75		1,179.38	2.6%	0.8%
MONDELEZ INTL INC COM (MDLZ)	35.260	1,474.00	51,973.24	47,355.35	4,617.89		884.40	1.7%	0.9%
NIKE INC CL B (NKE)	92.970	380.00	35,328.60	20,799.00	14,529.60		364.80	1.0%	0.6%
NOBLE ENERGY INC COM (NBL)	57.630	220.00	12,678.60	11,381.01	1,297.59	39.60	158.40	1.2%	0.2%

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October 1, 2014 - October 31, 2014

Account Number 23-46654
KREHBIEL FAMILY FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NORFOLK SOUTHN CORP COM (NSC)	110.640	744.00	82,316.16	66,713.96	15,602.20		1,696.32	2.1%	1.5%
ORACLE CORPORATION COM (ORCL)	39.050	1,041.00	40,651.05	32,909.87	7,741.18		499.68	1.2%	0.7%
QUALCOMM INC COM (QCOM)	78.510	742.00	58,254.42	42,707.22	15,547.20		1,246.56	2.1%	1.1%
SALESFORCE COM INC COM STK (CRM)	63.990	361.00	23,100.39	19,819.58	3,280.81				0.4%
SCHLUMBERGER LTD COM COM (SLB)	98.660	944.00	93,135.04	63,719.30	29,415.74		1,510.40	1.6%	1.7%
STARBUCKS CORP COM (SBUX)	75.560	579.00	43,749.24	16,373.93	27,375.31		741.12	1.7%	0.8%
TEXAS INSTRUMENTS INC COM (TXN)	49.660	1,266.00	62,869.56	54,447.18	8,422.38	430.44	1,721.76	2.7%	1.1%
THE PRICELINE GROUP INC (PCN)	1,206.210	36.00	43,423.56	40,112.58	3,310.98				0.8%
TJX COS INC COMMON NEW (TJX)	63.320	640.00	40,524.80	14,438.40	26,086.40		448.00	1.1%	0.7%
TWENTY-FIRST CENTY FOX INC CL A CL A (FOXA)	34.480	1,091.00	37,617.68	33,766.12	3,851.56		185.47	0.5%	0.7%
WALT DISNEY CO (DIS)	91.380	485.00	44,319.30	40,186.37	4,132.93		417.10	0.9%	0.8%
WELLS FARGO & CO NEW COM STK (WFC)	53.090	2,793.00	148,280.37	95,641.83	52,638.54		3,910.20	2.6%	2.7%
Total Large Cap			\$2,769,497.72	\$1,946,812.66	\$822,685.06	\$2,034.35	\$36,847.06	1.3%	50.2%
Equity Securities - Mid Cap									
ALTERA CORP COM (ALTR)	\$34.370	1,235.00	\$42,446.95	\$40,220.37	\$2,226.58		\$889.20	2.1%	0.8%
ANALOG DEVICES, INC. COMMON STOCK, \$16 2/3 PAR (ADI)	49.620	674.00	33,443.88	36,876.16	(3,432.28)		997.52	3.0%	0.6%
KLA-TENCOR CORP (KLAC)	79.150	537.00	42,503.55	37,594.35	4,909.20		1,074.00	2.5%	0.8%

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Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-46654.
KREHBIEL FAMILY FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gdn/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFC ISHARES TR RUSSELL MID-CAP ETF (IWR)	163.330	670.00	109,431.10	106,414.29	3,016.81		1,504.82	1.4%	2.0%
MICROCHIP TECHNOLOGY INC COM (MCHP)	43.110	923.00	39,790.53	40,259.60	(469.07)		1,316.20	3.3%	0.7%
NABORS INDUSTRIES COM USD0.10 (NBR)	17.850	1,201.00	21,437.85	19,990.89	1,446.96		288.24	1.3%	0.4%
ROBERT HALF INTL INC COM (RHI)	54.780	660.00	36,154.80	25,920.18	10,234.62		475.20	1.3%	0.7%
ROCKWELL AUTOMATION (ROK)	112.350	359.00	40,333.65	29,410.85	10,922.80		933.40	2.3%	0.7%
Total Mid Cap			\$365,542.31	\$336,686.69	\$28,855.62		\$7,478.58	2.0%	6.6%
Equity Securities - International Developed									
SUNCOR ENERGY INC NEW COM STK (SU)	\$35.540	2,465.00	\$87,606.10	\$94,518.31	(\$6,912.21)		\$2,442.82	2.8%	1.6%
Total Canada - USD			\$87,606.10	\$94,518.31	(\$6,912.21)		\$2,442.82	2.8%	1.6%
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (INFRA)	46.130	6,226.00	287,205.38	256,667.47	30,537.91		7,209.71	2.5%	5.2%
Total Europe Region - USD			\$287,205.38	\$256,667.47	\$30,537.91		\$7,209.71	2.5%	5.2%
MFC FLEXSHARES TR INTL QUALITY DIVIDEND DYNAMIC INDEX FD (IGDY)	26.770	44,675.00	1,195,949.75	1,153,061.75	42,888.00		37,303.63	3.1%	21.7%
Total International Region - USD			\$1,195,949.75	\$1,153,061.75	\$42,888.00		\$37,303.63	3.1%	21.7%
Total International Developed			\$1,570,761.23	\$1,504,247.53	\$66,513.70		\$46,956.15	3.0%	28.4%
Equity Securities - International Emerging									
GLOBAL EMERGING MARKETS FUND - FIRST STATE INVESTMENTS	\$123.286	6,112.28	\$753,559.01	\$521,226.85	\$232,332.16				13.6%

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Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-46654
KREHBIEL FAMILY FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Emerging Markets Region - USD			\$753,559.01	\$521,226.85	\$232,332.16		\$0.00	0.0%	13.6%
CHECK POINT SOFTWARE TECHNOLOGIES ORD ILS.01 (CHKP)	74.250	844.00	62,667.00	54,006.43	8,660.57				1.1%

Total Israel - USD			\$62,667.00	\$54,006.43	\$8,660.57		\$0.00	0.0%	1.1%
Total International Emerging			\$816,226.01	\$575,233.28	\$240,992.73				14.8%

Total Equity Securities			\$5,522,227.27	\$4,362,980.16	\$1,159,247.11	\$2,034.35	\$91,281.78	1.7%	100.0%
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	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
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Private Equity - Private Equity

PRIVATE EQUITY SECONDARY OPPORTUNITIES FUND LP		121,000.00	\$138,590.00	\$121,000.00	\$17,590.00				100.0%
Total Private Equity			\$138,590.00	\$121,000.00	\$17,590.00				100.0%
Total Private Equity			\$138,590.00	\$121,000.00	\$17,590.00				100.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
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Real Estate - Direct Real Estate

METROPOLITAN REAL ESTATE PARTNERS GLOBALIV		187,424.98	\$211,900.00	\$187,424.98	\$24,475.02				100.0%
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Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-963550
KREHBIEL FAMILY FNDN - ATLANTA

Portfolio Details

Equity Securities - Mid Cap									
	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
APTARGROUP INC COMMON STOCK \$0.01 PAR (ATR)	\$62.240	148.00	\$9,211.52	\$6,955.17	\$2,256.35		\$165.76	1.8%	1.9%
CARLISLE COMPANIES INC COMMON STOCK \$1.00 PAR (CSL)	88.880	14.00	1,244.32	471.60	772.72		14.00	1.1%	0.3%
CITY NATIONAL CORP - COMMON STOCK, \$5 PAR (CYN)	78.710	111.00	8,736.81	5,744.59	2,992.22		146.52	1.7%	1.8%
FOREST CITY ENTERPRISES INC CL A (FCE/A)	20.890	290.00	6,058.10	4,015.39	2,042.71		92.80	1.5%	1.3%
GRACO INC COM (GGG)	78.500	107.00	8,399.50	4,027.33	4,372.17	29.42	117.70	1.4%	1.8%
HCC INS HLDGS INC COM (HCC)	52.190	148.00	7,724.12	4,141.34	3,582.78		174.64	2.3%	1.6%
JACK HENRY & ASSOC INC COM (JKHY)	59.820	208.00	12,442.56	5,826.08	6,616.48		183.04	1.5%	2.6%
NATIONAL INSTRS CORP COM (NATI)	31.680	181.00	5,734.08	4,500.19	1,233.89		108.60	1.9%	1.2%
PROSPERITY BANCSHARES INC COM (PB)	60.390	134.00	8,092.26	5,930.11	2,162.15		146.06	1.8%	1.7%
SALLY BEAUTY HLDGS INC COM STK (SBH)	29.310	422.00	12,368.82	7,653.14	4,715.68				2.6%
UMPQUA HLDGS CORP COM (UMPQ)	17.600	394.00	6,934.40	4,415.36	2,519.04		236.40	3.4%	1.5%
VCA INC (WOOF)	45.570	149.00	6,789.93	4,933.20	1,856.73				1.4%
WEX INC (WEX)	113.560	74.00	8,403.44	4,157.65	4,245.79				1.8%
Total Mid Cap			\$102,139.86	\$62,771.15	\$39,368.71	\$29.42	\$1,385.52	1.4%	21.4%

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Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-96350
KREHBIEL FAMILY FUND - ATLANTA

Portfolio Details (continued)

Equity Securities - Small Cap							
	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual Annual Income	% of Assets
#REORG/TECHNAME CHANGE BIO-TECHNE CORP 271RA21 11-04-2014 (TECH)	\$91.050	90.00	\$8,194.50	\$6,022.20	\$2,172.30	\$115.20	1.7%
AAON INC COM PAR \$0.004 COM PAR \$0.004 (AAON)	19.650	277.00	5,443.05	2,113.86	3,329.19	49.86	0.9%
ACTUANT CORP CL A NEW (ATU)	31.690	154.00	4,880.26	3,831.59	1,048.67	6.16	0.1%
ADVISORY BRD CO COM (ABCO)	53.670	53.00	2,844.51	1,295.61	1,548.90		0.6%
ARTISAN PARTNERS ASSET MGMT INC CL A CL A (APAM)	48.480	172.00	8,338.56	7,083.39	1,255.17	295.84	3.5%
BALCHEM CORP COM (BCPC)	64.700	102.00	6,599.40	3,365.13	3,234.27	26.52	0.4%
BEACON ROOFING SUPPLY INC COM (BECN)	27.670	125.00	3,458.75	3,570.50	(111.75)		0.7%
BIO RAD LABS INC CL A (BIO)	112.820	90.00	10,153.80	8,492.48	1,661.32		2.1%
BLACKBAUD INC COM (BLKB)	44.500	278.00	12,371.00	7,526.78	4,844.22	133.44	1.1%
CASEYS GEN STORES INC COM (CASY)	81.870	127.00	10,397.49	6,534.90	3,862.59	101.60	1.0%
CASS INFORMATION SYS INC COM (CASS)	47.540	95.00	4,516.30	4,681.45	(165.15)	79.80	1.8%
CHOICE HOTELS INTL INC COM (CHH)	53.500	181.00	9,683.50	6,438.10	3,245.40	133.94	1.4%
CLARCOR INC COM (CLC)	66.960	148.00	9,910.08	6,408.34	3,501.74	118.40	1.2%
COLUMBIA SPORTSWEAR CO COM (COLM)	38.540	190.00	7,322.60	5,042.21	2,280.39	114.00	1.6%
CORPORATE EXECUTIVE BRD CO COMMON STOCK (CEB)	73.700	71.00	5,232.70	5,181.55	51.15	74.55	1.4%

Continued on next page.



Northern Trust

Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-96350
KREHBIEL FAMILY FNDN - ATLANTA

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
DORMAN PRODS INC COM (DORM)	46.360	192.00	8,901.12	4,343.93	4,557.19				1.9%
DRIL-QUIP INC COM (DRQ)	89.950	125.00	11,243.75	10,070.90	1,172.85				2.4%
EXPONENT INC COM STK (EXP)	79.820	145.00	11,573.90	5,444.90	6,129.00		145.00	1.3%	2.4%
FAIR ISAAC CORPORATION COM (FICO)	62.300	174.00	10,840.20	4,203.51	6,636.69		13.92	0.1%	2.3%
FORWARD AIR CORP COM (FWRD)	47.870	204.00	9,765.48	5,846.42	3,919.06		97.92	1.0%	2.0%
HEICO CORP NEW CL A CL A (HEI/A)	45.750	181.00	8,280.75	4,548.23	3,732.52		21.72	0.3%	1.7%
HIBBETT SPORTS INC COM STK (HIBB)	45.390	164.00	7,443.96	6,262.30	1,181.66				1.6%
HUB GROUP INC CL A (HUBG)	36.290	91.00	3,302.39	3,614.17	(311.78)				0.7%
HURON CONSULTING GROUP INC COM STK (HURN)	69.610	95.00	6,612.95	6,333.51	279.44				1.4%
IBERIABANK CORP COM (IBKC)	68.860	118.00	8,125.48	6,440.52	1,684.96		160.48	2.0%	1.7%
INTER PARFUMS INC COM (IPAR)	28.400	161.00	4,572.40	5,449.17	(876.77)		77.28	1.7%	1.0%
J & J SNACK FOODS CORP COM STK NPV (JJSF)	103.030	84.00	8,654.52	3,974.21	4,680.31		107.52	1.2%	1.8%
KNIGHT TRANSN INC COM (KNX)	29.260	335.00	9,802.10	5,721.81	4,080.29		80.40	0.8%	2.1%
LANCASTER COLONY CORP. COMMON STOCK \$1 PAR (LANC)	91.490	67.00	6,129.83	6,318.34	(188.51)		123.28	2.0%	1.3%
MANHATTAN ASSOCS INC COM (MANH)	40.110	501.00	20,095.11	6,300.79	13,794.32				4.2%
MERIDIAN BIOSCIENCE INC COM (VIVO)	18.540	224.00	4,152.96	4,753.85	(600.89)		179.20	4.3%	0.9%

Continued on next page.

Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-96351
KREHBIEL FAMILY FNDN - ATLANTA

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MONOTYPE IMAGING HLDGS INC COM STK (TYPE)	28.610	217.00	6,208.37	6,245.33	(36.96)		69.44	1.1%	1.3%
MONRO MUFFLER BRAKE INC COM (MNRO)	53.440	174.00	9,298.56	5,533.93	3,764.63		90.43	1.0%	1.9%
MOOG INC CL A (MOG/A)	76.540	145.00	11,098.30	5,507.68	5,590.62				2.3%
MORNINGSTAR INC COM STK (MORN)	68.250	194.00	13,240.50	9,915.56	3,324.94		131.92	1.0%	2.8%
MWI VETERINARY SUPPLY INC COM STK (MWIV)	169.655	35.00	5,937.92	4,531.31	1,406.61				1.2%
PINNACLE FINL PARTNERS INC COM (PNFP)	39.200	167.00	6,546.40	5,888.76	657.64		53.44	0.8%	1.4%
POOL CORP COM STK (POOL)	59.700	85.00	5,074.50	5,101.92	(27.42)		74.80	1.5%	1.1%
POWER INTEGRATIONS INC COM (POWI)	50.360	86.00	4,330.96	3,174.74	1,156.22		8.60	0.2%	0.9%
RAVEN INDS INC COM STOCK (RAVN)	25.350	215.00	5,450.25	5,512.61	(62.36)		111.80	2.1%	1.1%
RLI CORP COM (RLI)	49.590	192.00	9,521.28	5,954.11	3,567.17		138.24	1.5%	2.0%
SCANSOURCE INC COM (SCSC)	38.180	143.00	5,459.74	4,202.88	1,256.86				1.1%
STATE BK FINL CORP COM (STRZ)	17.920	416.00	7,454.72	6,794.48	660.24		66.56	0.9%	1.6%
STEPAN CO COM (SCL)	44.280	74.00	3,276.72	4,434.28	(1,157.56)		53.28	1.6%	0.7%
UNIFIRST CORP MASS COM (UNF)	111.560	51.00	5,689.56	5,086.16	603.40		7.65	0.1%	1.2%
UNIVERSAL HEALTH RITY INCOME TR SH BEN INT SH BEN INT (UHT)	48.450	87.00	4,215.15	3,076.77	1,138.38		203.58	4.8%	0.9%
US ECOLOGY INC COM (ECOL)	50.280	68.00	3,419.04	2,509.65	909.39		48.96	1.4%	0.7%
WEST PHARMACEUTICAL SVCS INC COM (WST)	51.250	166.00	8,507.50	7,416.62	1,090.88	18.26	73.04	0.9%	1.8%

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Northern Trust

Account Statement

October 1, 2014 - October 31, 2014

Account Number 23-96350
KREHBIEL FAMILY FNDN - ATLANTA

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
WESTAMERICA BANCORPORATION COM (WABC)	49.340	115.00	5,674.10	5,470.54	203.56	43.70	174.80	3.1%	1.2%
WOLVERINE WORLD WIDE INC COM (WWW)	27.140	248.00	6,730.72	4,201.37	2,529.35	14.88	59.52	0.9%	1.4%
Total Small Cap			\$375,977.69	\$267,773.35	\$108,204.34	\$102.24	\$3,622.14	1.0%	78.6%
Total Equity Securities			\$478,117.55	\$330,544.50	\$147,573.05	\$131.66	\$5,007.66	1.0%	100.0%

Cash and Short Term Investments - Cash

Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND.

PRINCIPAL CASH	\$1.000	28,150.39	\$28,150.39	\$28,150.39	\$0.00				
INCOME CASH	1.000	36.63	36.63	36.63	0.00				
Total Cash			\$28,187.02	\$28,187.02	\$0.00	\$0.31	\$2.82	0.0%	
Total Cash and Short Term Investments			\$28,187.02	\$28,187.02	\$0.00	\$0.31	\$2.82	0.0%	
Net Unsettled Trades (see Activity Details)			\$594.34	\$594.34	\$0.00				

Continued on next page.

KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
19. OMNICO GRP INC COM	04/30/2013	11/14/2013	1,316.29	1,132.78	183.51
24. OMNICO GRP INC COM	04/30/2013	11/15/2013	1,684.49	1,430.88	253.61
22. OMNICO GRP INC COM	04/30/2013	11/18/2013	1,539.78	1,311.64	228.14
5. OMNICO GRP INC COM	04/30/2013	11/19/2013	349.73	298.10	51.63
11. ST JUDE MEDICAL INC	04/30/2013	12/11/2013	643.80	454.08	189.72
26. UNITEDHEALTH GROUP INC	04/30/2013	12/11/2013	1,883.69	1,554.54	329.15
7. ST JUDE MEDICAL INC	04/30/2013	12/12/2013	405.77	288.96	116.81
19. UNITEDHEALTH GROUP INC	04/30/2013	12/12/2013	1,356.34	1,136.01	220.33
5220. MFC FLEXSHARES TR					
MORNINGSTAR GLOBAL UPSTREA	03/01/2013	12/17/2013	174,788.14	183,222.00	-8,433.86
42. ST JUDE MEDICAL INC	04/30/2013	01/14/2014	2,782.42	1,733.76	1,048.66
7. V F CORP	04/30/2013	01/14/2014	424.43	311.17	113.26
147. BAIDU COM INC SPONSORED					
ADR SHS	06/12/2013	01/15/2014	25,233.60	14,367.06	10,866.54
255. ADR PETROLEO BRASILEIRO SA					
PETROBRAS SPONSORED ADR	03/06/2013	01/15/2014	3,254.74	4,187.10	-932.36
8. ST JUDE MEDICAL INC	04/30/2013	01/15/2014	528.48	330.24	198.24
1. ST JUDE MEDICAL INC	04/30/2013	01/15/2014	66.01	41.28	24.73
9. V F CORP	04/30/2013	01/15/2014	544.74	400.08	144.66
8. V F CORP	04/30/2013	01/16/2014	475.04	355.62	119.42
12. HOME DEPOT INC	04/30/2013	01/29/2014	928.55	880.08	48.47
18. V F CORP	04/30/2013	01/29/2014	1,043.62	800.15	243.47
1310. CISCO SYS INC	04/23/2013	02/03/2014	28,133.33	27,611.79	521.54
490. CITRIX SYS INC	12/24/2013	02/03/2014	25,670.41	30,001.62	-4,331.21
220. GENERAL ELECTRIC CO	04/23/2013	02/03/2014	5,361.66	4,758.29	603.37
30. IAC / INTERACTIVECORP COM					
PAR \$.001 STK	12/24/2013	02/03/2014	2,022.11	2,043.72	-21.61
56. SALESFORCE COM INC COM STK	12/24/2013	02/03/2014	3,280.98	3,074.51	206.47
3376.31 MFO DFA US SMALL CAP					
PORTFOLIO 6-10 SMALL CO PO	12/12/2013	02/20/2014	102,943.69	83,072.39	19,871.30
9. AMERICAN EXPRESS CO	02/04/2014	02/21/2014	798.38	647.76	150.62
4. AMERICAN TOWER CORP	09/23/2013	02/21/2014	336.15	295.49	40.66
4. AMERICAN WTR WKS CO INC					
NEW COM	04/30/2013	02/21/2014	177.24	166.60	10.64
3. AMGEN INC	04/30/2013	02/21/2014	372.86	312.30	60.56
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2. APPLE COMPUTER INC	04/30/2013	02/21/2014	1,049.42	887.10	162.32
3. C R BARD INC	01/16/2014	02/21/2014	425.15	408.44	16.71
5. BAXTER INTL INC	12/11/2013	02/21/2014	348.04	336.61	11.43
8. CVS CORP	04/30/2013	02/21/2014	570.43	465.20	105.23
4. CHEVRONTXACO CORP	04/30/2013	02/21/2014	452.07	487.32	-35.25
23. CISCO SYS INC	09/18/2013	02/21/2014	509.90	564.36	-54.46
11. CITIGROUP INC COM NEW COM	10/23/2013	02/21/2014	530.74	552.09	-21.35
3. CITRIX SYS INC	04/30/2013	02/21/2014	179.54	185.64	-6.10
11. COCA COLA CO	04/30/2013	02/21/2014	409.08	465.52	-56.44
3. COSTCO WHSL CORP NEW	04/30/2013	02/21/2014	340.25	324.78	15.47
10. DANAHER CORP	02/04/2014	02/21/2014	761.69	621.37	140.32
7. WALT DISNEY CO	02/04/2014	02/21/2014	561.25	456.44	104.81
16. E M C CORP MASS COM	04/30/2013	02/21/2014	408.95	359.04	49.91
5. EMERSON ELECTRIC CO	04/30/2013	02/21/2014	317.99	278.10	39.89
7. EXELON CORP	04/30/2013	02/21/2014	212.59	261.23	-48.64
9. EXPRESS SCRIPTS HLDG CO	11/15/2013	02/21/2014	666.08	594.85	71.23
6. EXXON MOBIL CORP	02/21/2014	02/21/2014	571.44	571.44	NONE
6. FRANKLIN RESOURCES INC	04/30/2013	02/21/2014	314.39	309.40	4.99
21. GENERAL ELECTRIC CO	02/04/2014	02/21/2014	524.66	478.79	45.87
4. GILEAD SCIENCES INC	02/04/2014	02/21/2014	331.63	246.20	85.41
1. GOOGLE INC CL A	04/30/2013	02/21/2014	1,204.65	824.56	380.09
6. HOME DEPOT INC	04/30/2013	02/21/2014	466.14	440.04	26.10
9. INTEL CORP COM	04/30/2013	02/21/2014	220.23	215.80	4.43
2. INTERCONTINENTAL EXCHANGE					
INC COM COM	04/30/2013	02/21/2014	425.58	325.12	100.46
2. INTL BUSINESS MACHINES	04/30/2013	02/21/2014	366.89	403.68	-36.79
14. J P MORGAN CHASE & CO	02/04/2014	02/21/2014	804.72	705.38	99.34
4. MCDONALDS CORP	04/30/2013	02/21/2014	386.19	407.53	-21.34
11. MERCK & CO INC	02/04/2014	02/21/2014	615.77	530.43	85.34
11. METLIFE INC	02/04/2014	02/21/2014	556.26	522.97	33.29
11. MONDELEZ INTL INC COM	09/18/2013	02/21/2014	377.95	356.50	21.45
3. MONSANTO CO COM	06/19/2013	02/21/2014	337.67	317.80	19.87
4. NATIONAL-OILWELL INC	02/04/2014	02/21/2014	299.79	270.33	29.46
4. NIKE INC CLASS B	04/30/2013	02/21/2014	305.47	254.71	50.76
4. NORFOLK SOUTHN CORP COM	02/04/2014	02/21/2014	361.75	324.25	37.50
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
4. NUCOR CORP	04/30/2013	02/21/2014	201.48	174.36	27.12
9. ORACLE CORPORATION	04/30/2013	02/21/2014	343.43	295.27	48.16
6. PETSMART INC	11/18/2013	02/21/2014	389.21	447.87	-58.66
29. PFIZER INC	02/04/2014	02/21/2014	912.90	865.93	46.97
2. PRECISION CASTPARTS CORP	04/30/2013	02/21/2014	511.94	381.68	130.26
3. PROCTER & GAMBLE CO	04/30/2013	02/21/2014	234.44	229.95	4.49
8. QUALCOMM INC	04/30/2013	02/21/2014	606.55	491.68	114.87
4. SCHLUMBERGER LTD ISIN #AN8068571086	02/04/2014	02/21/2014	361.27	310.68	50.59
9. STARBUCKS CORP	02/04/2014	02/21/2014	653.21	576.63	76.58
13. TWENTY-FIRST CENTY FOX INC CL A CL A	01/15/2014	02/21/2014	428.47	426.05	2.42
12. US BANCORP DEL NEW	02/04/2014	02/21/2014	484.07	411.42	72.65
2. UNITED TECHNOLOGIES CORP	04/30/2013	02/21/2014	231.24	182.42	48.82
7. V F CORP	04/30/2013	02/21/2014	408.72	311.17	97.55
4. VERIZON COMMUNICATIONS	04/30/2013	02/21/2014	189.60	216.80	-27.20
15. WELLS FARGO & CO NEW	02/04/2014	02/21/2014	683.84	583.86	99.98
5. EATON CORP PLC COM USD0.50	04/30/2013	02/21/2014	367.89	304.63	63.26
8. NOBLE CORP PLC COMMON	04/30/2013	02/21/2014	249.68	299.68	-50.00
751. ADR AIA GROUP LTD SPONSORED ADR	03/06/2013	02/24/2014	14,351.36	12,969.77	1,381.59
697. ADR AIR LIQUIDE ADR	03/06/2013	02/24/2014	18,965.04	17,264.26	1,700.78
1019. ALLIANZ AKTIENGESELLSCHAFT SPONSORED ADR REPSTG 1/10	03/06/2013	02/24/2014	18,229.59	14,520.75	3,708.84
114. ADR ANHEUSER BUSCH INBEV	03/06/2013	02/24/2014	11,761.67	10,741.08	1,020.59
114. ARM HLDGS PLC SPONSORED	03/06/2013	02/24/2014	5,607.56	4,964.70	642.86
314. ADR ATLAS COPCO AB SPONSORED ADR NEW REPSTG C	03/06/2013	02/24/2014	8,697.65	9,212.76	-515.11
454. BG PLC ADR FIN INST N	03/06/2013	02/24/2014	8,421.55	7,945.00	476.55
90. BAIDU COM INC SPONSORED ADR SHS	06/21/2013	02/24/2014	15,574.25	8,467.84	7,106.41
637. ADR BAYERISCHE MOTOREN WERKE AG ADR	10/15/2013	02/24/2014	24,619.63	21,325.92	3,293.71
299. #REORG/CSL LTD-UNSPON ADR MAND EXCH CSL LTD 2WIAAW1	03/06/2013	02/24/2014	9,582.78	9,358.70	224.08
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
.32 CANADIAN NATL RY CO COM	03/06/2013	02/24/2014	18.04	16.17	1.87
189.68 CANADIAN NATL RY CO COM	03/06/2013	02/24/2014	10,663.62	9,583.30	1,080.32
180. ADR COCHLEAR LTD ADR	03/06/2013	02/24/2014	4,748.32	6,490.80	-1,742.48
149. ADR DASSAULT SYS S A					
SPONSORED ADR	03/06/2013	02/24/2014	17,416.30	17,321.54	94.76
91. ADR ENN ENERGY HLDGS LTD	01/20/2014	02/24/2014	15,487.02	16,268.25	-781.23
718. FANUC CORPORATION	10/16/2013	02/24/2014	20,232.89	18,928.51	1,304.38
662. FRESENIUS MED CARE AG &	05/20/2013	02/24/2014	23,970.60	22,550.33	1,420.27
570. GAZPROM O A O SPONSORED	03/06/2013	02/24/2014	4,793.62	4,998.90	-205.28
1127. ADR HONG KONG EXCHANGES &					
CLEARING LTD ADR	06/14/2013	02/24/2014	17,535.81	18,069.08	-533.27
256. ADR ICICI BK LTD	03/06/2013	02/24/2014	8,900.96	11,015.68	-2,114.72
170. IMPERIAL OIL LTD NEW	03/06/2013	02/24/2014	7,568.59	7,162.10	406.49
1331.3 ADR ITAU UNIBANCO HLDG SA					
SPONSORED ADR REPSTG 500 P	10/10/2013	02/24/2014	17,653.40	21,091.02	-3,437.62
299. ADR JGC CORP	05/10/2013	02/24/2014	21,653.20	17,961.65	3,691.55
404. ADR L OREAL CO ADR	03/06/2013	02/24/2014	13,654.51	12,188.74	1,465.77
344. ADR MONOTARO CO LTD ADR	11/19/2013	02/24/2014	7,585.06	7,882.33	-297.27
248. ADR MTN GROUP LTD					
SPONSORED ADR	03/06/2013	02/24/2014	4,605.28	4,890.56	-285.28
279. NESTLE S A SPONSORED ADR	03/06/2013	02/24/2014	20,866.05	19,488.15	1,377.90
339. ADR NOKIAN TYRES OYJ ADR	03/06/2013	02/24/2014	7,756.18	7,764.69	-8.51
555. NOVO NORDISK A S ADR	06/12/2013	02/24/2014	25,440.75	18,682.51	6,758.24
95. ADR SASOL LTD SPONSORED	03/06/2013	02/24/2014	4,814.52	4,182.27	632.25
765. ADR SCHNEIDER ELECTRIC SE	03/06/2013	02/24/2014	13,754.46	11,865.84	1,888.62
343. ADR SONOVA HLDG AG UNSP	03/06/2013	02/24/2014	9,586.68	8,149.68	1,437.00
248. SVENSKA HANDELSBANKEN AB	03/06/2013	02/24/2014	6,299.09	5,394.00	905.09
360. ADR SWATCH GROUP AG ADR	03/06/2013	02/24/2014	11,865.39	10,152.00	1,713.39
342. SYSMEX CORP ADR	03/06/2013	02/24/2014	9,579.25	9,432.36	146.89
358. TESCO PLC SPONSORED ADR	03/06/2013	02/24/2014	5,992.81	6,150.44	-157.63
.32 ADR TURKIYE GARANTI					
BANKASI A S SPONSORED ADR	03/06/2013	02/24/2014	0.92	1.66	-0.74
2123.68 ADR TURKIYE GARANTI					
BANKASI A S SPONSORED ADR	03/06/2013	02/24/2014	6,116.09	11,020.84	-4,904.75
Totals					

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KREHBIEL, FAMILY FOUNDATION 23-46654
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1031. ADR UNICHARM CORP	03/06/2013	02/24/2014	11,959.39	12,217.35	-257.96
SPONSORED ADR					
143. ADR UNILEVER PLC SPONSORED ADR NEW	03/06/2013	02/24/2014	5,878.63	5,777.20	101.43
309. ADR XINYI GLASS HLDGS LTD ADS REPSTG 20 SHS	03/06/2013	02/24/2014	5,225.09	3,569.05	1,656.04
BUNGE LIMITED	03/06/2013	02/24/2014	11,115.63	10,469.48	646.15
756. AISIN SEIKI CO LTD ADR	02/24/2014	02/27/2014	25,960.51	26,633.88	-673.37
879. ADR ASAHI KASEI CORP ADR	02/24/2014	03/05/2014	12,192.66	12,640.02	-447.36
1112. ADR ASAHI KASEI CORP ADR	02/24/2014	03/06/2014	15,341.10	15,990.56	-649.46
30999.49 MFO FIDELITY ADVISOR INTL SMALL CAP CL	12/06/2013	03/10/2014	842,876.18	748,108.31	94,767.87
60. DBS GROUP HOLDINGS LTD-SPONSORED ADR	02/24/2014	03/12/2014	2,993.55	3,202.20	-208.65
103. ADR MITSUI & CO LTD ADR ISIN #US6068272029	02/24/2014	03/12/2014	30,381.38	31,741.51	-1,360.13
863. KOMATSU LTD SPON ADR NEW	02/24/2014	03/24/2014	16,982.25	18,217.93	-1,235.68
20. KOMATSU LTD SPON ADR NEW	02/24/2014	03/24/2014	393.38	422.20	-28.82
399. KOMATSU LTD SPON ADR NEW	02/24/2014	03/25/2014	8,003.56	8,422.89	-419.33
11. CHEVRONTXACO CORP	04/30/2013	04/01/2014	1,310.39	1,340.13	-29.74
20. EXXON MOBIL CORP	04/30/2013	04/01/2014	1,949.44	1,774.00	175.44
200. ADR KAO CORP SPONSORED ADR REPSTG 10 SHSCOM	02/24/2014	05/02/2014	7,626.97	6,808.00	818.97
838. ADR CAP GEMINI S A ADR ADR	02/24/2014	05/08/2014	29,330.36	32,680.14	-3,349.78
36. ADR TECHNIP SPONSORED ADR TECHNIP-COLEXIP SEC#285620	02/24/2014	05/28/2014	956.67	906.49	50.18
1222. ADR TECHNIP SPONSORED ADR TECHNIP-COLEXIP SEC#285620	02/24/2014	05/29/2014	32,615.56	30,770.21	1,845.35
690. ADR NIPPON TELEG & TEL CORP SPONSORED ADR	02/24/2014	06/06/2014	20,738.39	19,393.07	1,345.32
22. PETSMART INC .91 KONINKLIJKE PHILIPS ELECTRS NV	11/19/2013	06/12/2014	1,268.75	1,637.65	-368.91
21. PETSMART INC	02/24/2014	06/13/2014	28.69	31.84	-3.15
12. PETSMART INC	11/15/2013	06/13/2014	1,214.85	1,545.61	-330.76
	01/29/2014	06/16/2014	694.18	778.16	-83.98
Totals					

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KREH3IEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
6. PETSMART INC	01/29/2014	06/17/2014	349.54	379.03	-29.49
930. ADR ICAP PLC SPONSORED ADR					
REPSTG 2 ORD SH ADR	02/24/2014	06/19/2014	11,896.30	13,559.40	-1,663.10
24. ADR NOVARTIS AG SPONSORED					
ADR ISIN #US66987V1098	02/24/2014	06/19/2014	2,179.02	2,007.09	171.93
209. SUNCOR ENERGY INC NEW COM	02/24/2014	06/19/2014	8,858.22	6,991.05	1,867.17
111. DAIMLERCHRYSLER AG	02/24/2014	06/19/2014	10,622.14	10,309.68	312.46
1. ABBVIE INC COM USD0.01	02/03/2014	06/20/2014	53.33	47.49	5.84
2. ALTERA CORP COM	02/03/2014	06/20/2014	70.10	65.13	4.97
2. FACEBOOK INC CL A CL A	02/03/2014	06/20/2014	128.44	123.65	4.79
235. IAC / INTERACTIVECORP COM					
PAR \$.001 STK	12/24/2013	06/20/2014	16,331.36	16,009.11	322.25
1212. ADR ICAP PLC SPONSORED ADR					
REPSTG 2 ORD SH ADR	02/24/2014	06/20/2014	15,300.55	17,670.96	-2,370.41
12. NATIONAL-OILWELL INC	02/03/2014	06/20/2014	954.24	800.15	154.09
2. NORFOLK SOUTHN CORP COM	02/03/2014	06/20/2014	208.84	179.34	29.50
3. NOW INC COM	02/03/2014	06/20/2014	102.17	87.01	15.16
875. PETSMART INC	02/03/2014	06/20/2014	49,808.19	54,624.94	-4,816.75
11. PRICELINE COM INC COM	02/03/2014	06/20/2014	13,214.98	12,256.62	958.36
3. SALESFORCE COM INC COM STK	12/24/2013	06/20/2014	172.38	164.71	7.67
57. SCHWAB CHARLES CORP COMMON					
STOCK NEW	02/03/2014	06/20/2014	1,562.47	1,354.32	208.15
1039. SIGMA ALDRICH CORP	02/04/2014	06/20/2014	105,077.05	94,563.72	10,513.33
210. TWENTY-FIRST CENTY FOX INC					
CL A CL A	02/03/2014	06/20/2014	7,246.94	6,499.44	747.50
10. NABORS INDUSTRIES LTD	02/03/2014	06/20/2014	284.49	166.45	118.04
7314. PORTUGAL TELECOM S A					
SPONSORED ADR	04/25/2014	07/14/2014	18,626.14	30,312.85	-11,686.71
802. ADR KAO CORP SPONSORED ADR					
REPSTG 10 SHSCOM	02/24/2014	08/07/2014	32,376.90	27,300.08	5,076.82
46. ADR IPSEN S A SPONSORED	02/24/2014	08/19/2014	493.57	497.79	-4.22
781. ADR IPSEN S A SPONSORED	02/24/2014	08/20/2014	8,508.88	8,451.62	57.26
890. ADR IPSEN S A SPONSORED	02/24/2014	08/21/2014	9,429.61	9,631.17	-201.56
68. ADR SEVEN & I HLDGS CO LTD					
ADR	08/12/2014	08/21/2014	5,752.57	5,405.22	347.35
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
226. ADR SUNTORY BEVERAGE & FOOD LTD ADS	08/12/2014	08/21/2014	4,284.87	3,948.44	336.43
77. CHECK POINT SOFTWARE TECH	02/24/2014	08/21/2014	5,256.77	5,163.91	92.86
682. ADR IPSEN S A SPONSORED	02/24/2014	08/22/2014	7,088.00	7,380.29	-292.29
159. ADR IPSEN S A SPONSORED	02/24/2014	08/25/2014	1,653.10	1,720.63	-67.53
158. ADR IPSEN S A SPONSORED	02/24/2014	08/26/2014	1,655.50	1,709.80	-54.30
1059. BAE SYS PLC SPONSORED ADR	08/12/2014	09/04/2014	31,600.60	29,813.90	1,786.70
49. MFC FLEXSHARES TR STOXX	12/09/2013	09/08/2014	2,294.62	2,036.93	257.69
716. TRANSOCEAN LTD	08/12/2014	09/17/2014	24,892.34	29,879.06	-4,986.72
66. AARON RENTS INC-CL A	10/17/2013	09/26/2014	1,625.16	1,887.90	-262.74
267. OTSUKA HLDGS CO LTD ADR	08/12/2014	09/26/2014	4,666.71	4,121.02	545.69
223. ADR ACCOR S A ADR	02/24/2014	09/29/2014	1,955.66	2,275.99	-320.33
248. AEGON NV ADR ORD AMER REG	04/22/2014	09/29/2014	2,061.70	2,224.76	-163.06
139. ADR AIRBUS GROUP ADR	02/24/2014	09/29/2014	2,129.43	2,533.97	-404.54
96. AMERICA MOVIL S A DE CV					
SPON ADR SER L SHARES	08/12/2014	09/29/2014	2,382.95	1,961.05	421.90
90. AXA S A SPONSORED ADR	02/24/2014	09/29/2014	2,225.65	2,439.36	-213.71
103. BG PLC ADR FIN INST N	05/08/2014	09/29/2014	1,923.99	2,241.45	-317.46
148. BARCLAYS PLC ADR	02/24/2014	09/29/2014	2,178.51	2,573.68	-395.17
16. BAYER A G 00	08/25/2014	09/29/2014	2,215.79	2,140.44	75.35
53. #REORG/BRITISH NAME CHANGE ADR SKY PLC 2Z1PAA1 11-24	07/28/2014	09/29/2014	3,069.16	3,199.81	-130.65
95. ADR DENSO CORP ADR	06/06/2014	09/29/2014	2,187.80	2,232.49	-44.69
277. ADR DEUTSCHE BOERSE ADR	02/24/2014	09/29/2014	1,855.86	2,263.09	-407.23
48. ADR GEA GROUP AG ADR	02/24/2014	09/29/2014	2,101.87	2,310.72	-208.85
41. HSBC HLDGS PLC SPONS ADR	09/23/2014	09/29/2014	2,115.14	2,188.03	-72.89
63. ADR HEINEKEN N V SPONSORED ADR LEVEL 1	08/12/2014	09/29/2014	2,335.35	2,137.27	198.08
28. ADR HITACHI LTD A.D.R. FOR 10 COM	02/24/2014	09/29/2014	2,176.39	2,257.92	-81.53
136. ADR HOLCIM LTD ADR	08/06/2014	09/29/2014	1,958.35	2,125.97	-167.62
266. ADR JULIUS BAER GROUP LTD-UN ADR	02/24/2014	09/29/2014	2,354.05	2,487.10	-133.05
86. KONINKLIJKE PHILIPS ELECTRS NV	02/24/2014	09/29/2014	2,710.66	3,009.14	-298.48
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
81. ADR MITSUBISHI ESTATE LTD	10/01/2013	09/29/2014	1,809.49	2,406.18	-596.69
74. ADR MITSUBISHIEST ADR + ADR NIPPON TELEG & TEL CORP SPONSORED ADR	08/12/2014	09/29/2014	2,311.89	2,125.28	186.61
25. ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	08/12/2014	09/29/2014	2,341.70	2,098.41	243.29
114. OTSUKA HLDGS CO LTD ADR	02/24/2014	09/29/2014	1,967.62	1,749.90	217.72
123. OTSUKA HLDGS CO LTD ADR	02/24/2014	09/29/2014	2,125.39	1,888.05	237.34
5133.56 PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	02/26/2014	09/29/2014	48,409.48	50,000.88	-1,591.40
241. ADR PORSCHE AUTOMOBIL HLDG SE ADR ADR	02/24/2014	09/29/2014	1,940.00	2,528.09	-588.09
90. REPSOL YPF SPONSORED ADR	02/24/2014	09/29/2014	2,125.75	2,259.00	-133.25
132. ADR KONINKLIJKE DSM NV-SPONSORED ADR	08/21/2014	09/29/2014	2,038.03	2,187.24	-149.21
591. ADR ROYAL KPN NV SPONSORED ADR NEDERLAND NV TO 07/06/	02/24/2014	09/29/2014	1,891.15	2,222.16	-331.01
145. SECOR LTD UNSPONSORED ADR	08/12/2014	09/29/2014	2,160.45	2,084.34	76.11
39. ADR SEVEN & I HLDGS CO LTD ADR	02/24/2014	09/29/2014	3,001.37	3,081.69	-80.32
212. ADR SOCIETE GENERALE FRANCE SPONSORED ADR	09/04/2014	09/29/2014	2,153.87	2,215.57	-61.70
182. ADR SONY CORP ., AMERICAN DEPOSITORY RECEIPT FOR DOL	03/24/2014	09/29/2014	3,228.60	3,220.00	8.60
398. ADR SUMITOMO MITSUI FINL	02/24/2014	09/29/2014	3,259.55	3,761.10	-501.55
58. SUNCOR ENERGY INC NEW COM	09/26/2014	09/29/2014	2,100.13	2,147.26	-47.13
115. ADR SUNTORY BEVERAGE & FOOD LTD ADS	02/24/2014	09/29/2014	2,037.75	1,990.65	47.10
31. ADR TORAY INDS INC ADR	02/24/2014	09/29/2014	2,072.92	2,175.27	-102.35
126. ADR UNIBAIL-RODAMCO SE ADR REPSTG SHS NEW JCE ISSUE 2	03/06/2014	09/29/2014	3,204.11	3,398.78	-194.67
101. ADR VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR	02/27/2014	09/29/2014	3,395.55	4,168.18	-772.63
87. ADR WILLIAM HILL PLC-UNSPON	03/12/2014	09/29/2014	2,110.09	2,211.45	-101.36
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Short-term Capital Gains and Losses

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
12. AFFILIATED MANAGERS GROUP	11/18/2010	11/06/2013	2,356.05	1,069.20	1,286.85
74. LKO CORP COM LKO CORP	11/18/2010	11/08/2013	2,302.33	829.54	1,472.79
17. ACUITY BRANDS INC COM	01/23/2012	11/14/2013	1,786.01	948.40	837.61
18. GRACO INC	04/24/2012	11/14/2013	1,411.53	983.13	428.40
6. MANHATTAN ASSOCS INC COM	07/17/2012	11/14/2013	676.88	222.84	454.04
7. MIDDLEBY CORP	05/18/2012	11/14/2013	1,550.24	702.73	847.51
4801.95 MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS	09/06/2012	12/09/2013	127,923.97	129,999.00	-2,075.03
3. MOOG INC CL A	12/09/2011	12/10/2013	202.22	125.67	76.55
83. II VI INC	12/17/2010	12/10/2013	1,332.98	1,749.71	-416.73
20. IBERIABANK CORP COM	05/11/2011	12/11/2013	1,229.37	1,190.58	38.79
10. MOOG INC CL A	12/09/2011	12/11/2013	669.88	418.90	250.98
151. II VI INC	12/09/2011	12/11/2013	2,423.74	2,739.64	-315.90
102. LIQUIDITY SVCS INC COM STK	11/14/2011	12/12/2013	2,148.17	2,183.69	-35.52
13. MOOG INC CL A	12/09/2011	12/12/2013	849.41	529.00	320.41
9. KIRBY EXPLORATION, INC.	09/05/2012	12/13/2013	817.86	505.93	311.93
18. MOOG INC CL A	12/13/2010	12/13/2013	1,183.07	707.31	475.76
1030. BROADCOM CORP CL A	03/28/2012	12/24/2013	29,971.35	39,705.36	-9,734.01
205. F5 NETWORKS INC	06/03/2011	12/24/2013	18,353.86	22,425.17	-4,071.31
70. INTUITIVE SURGICAL INC COM NEW STK	06/03/2011	12/24/2013	25,962.84	24,010.82	1,952.02
515. TERADATA CORP DEL COM STK	03/28/2012	12/24/2013	22,830.53	35,337.14	-12,506.61
526. ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	10/04/2012	01/15/2014	6,713.70	12,143.60	-5,429.90
80. #REORG/HARRIS TEETER SUPERMARKETS CASH MERGER E	12/09/2011	01/29/2014	3,950.40	3,170.15	780.25
534.72 PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	08/13/2012	01/29/2014	5,144.00	5,042.41	101.59
1435. AMERICAN WTR WKS CO INC NEW COM	08/30/2012	02/03/2014	60,553.22	53,531.20	7,022.02
79. APPLE COMPUTER INC	07/31/2012	02/03/2014	39,617.78	48,381.12	-8,763.34
738. CVS CORP	03/28/2012	02/03/2014	48,554.38	33,427.49	15,126.89
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
58. CELGENE CORP	06/03/2011	02/03/2014	8,655.90	3,437.73	5,218.17
320. CHEVRONTXACO CORP	08/01/2012	02/03/2014	35,547.41	35,121.22	426.19
175. COGNIZANT TECHNOLOGY					
SOLUTION CL A	03/27/2012	02/03/2014	16,624.55	9,231.45	7,393.10
314. COMCAST CORP NEW CL A	08/30/2012	02/03/2014	16,552.35	10,600.73	5,951.62
324. COSTCO WHSL CORP NEW	08/30/2012	02/03/2014	35,690.28	32,006.63	3,683.65
450. DICK'S SPORTING GOODS INC	03/28/2012	02/03/2014	22,811.40	22,096.12	715.28
37. E M C CORP MASS COM	04/08/2010	02/03/2014	880.22	677.28	202.94
562. EXPRESS SCRIPTS HLDG CO	03/28/2012	02/03/2014	41,726.31	30,695.60	11,030.71
872. FRANKLIN RESOURCES INC	06/03/2011	02/03/2014	43,904.70	35,006.77	8,897.93
1860. GENERAL ELECTRIC CO	08/29/2012	02/03/2014	45,330.39	37,597.86	7,732.53
478. GILEAD SCIENCES INC	08/29/2012	02/03/2014	37,755.37	13,832.50	23,922.87
120. W W GRAINGER INC	03/27/2012	02/03/2014	27,493.31	26,312.51	1,180.80
271. HOME DEPOT INC	03/28/2012	02/03/2014	20,387.97	13,554.61	6,833.36
540. LENNAR CORP	03/27/2012	02/03/2014	21,234.43	14,921.18	6,313.25
190. MASTERCARD INC CL A	03/27/2012	02/03/2014	14,093.78	8,207.46	5,886.32
945. MONSANTO CO COM	10/25/2012	02/03/2014	98,774.31	82,018.47	16,755.84
443. NIKE INC CLASS B	03/27/2012	02/03/2014	31,414.75	23,895.31	7,519.44
458. NOBLE ENERGY INC COM	03/27/2012	02/03/2014	28,331.30	22,551.69	5,779.61
63. ORACLE CORPORATION	08/29/2012	02/03/2014	2,263.55	1,991.66	271.89
545. PRUDENTIAL FINL INC	03/28/2012	02/03/2014	43,955.39	34,649.41	9,305.98
147. QUALCOMM INC	06/03/2011	02/03/2014	10,771.97	8,460.87	2,311.10
371. ROCKWELL INTL CORP NEW	03/27/2012	02/03/2014	41,636.91	29,963.41	11,673.50
111. SCHLUMBERGER LTD ISIN					
#AN8068571086	03/27/2012	02/03/2014	9,579.20	8,807.99	771.21
134. STARBUCKS CORP	06/03/2011	02/03/2014	9,226.84	4,725.51	4,501.33
160. STERICYCLE INC	06/26/2012	02/03/2014	18,499.28	14,240.51	4,258.77
218. TJX COS INC NEW	06/03/2011	02/03/2014	12,261.16	4,977.87	7,283.29
425. UNITEDHEALTH GROUP INC	06/03/2011	02/03/2014	30,085.06	20,737.87	9,347.19
605. VERIZON COMMUNICATIONS	08/29/2012	02/03/2014	28,023.29	26,179.20	1,844.09
16. WELLS FARGO & CO NEW	03/28/2012	02/03/2014	711.99	543.76	168.23
640. EATON CORP PLC COM USD0.50	12/03/2012	02/03/2014	45,096.62	32,658.39	12,438.23
247. NOBLE CORP PLC COMMON	03/28/2012	02/03/2014	7,629.01	9,402.40	-1,773.39
9. MIDDLEBY CORP	05/18/2012	02/04/2014	2,180.01	903.50	1,276.51
18. MIDDLEBY CORP	05/18/2012	02/06/2014	4,325.39	1,807.01	2,518.38
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1549. ADR AIA GROUP LTD	09/25/2012	02/24/2014	29,600.87	22,356.31	7,244.56
SPONSORED ADR					
20. ACUITY BRANDS INC					
COM					
1108. ADR AIR LIQUIDE ADR	11/18/2010	02/24/2014	2,741.54	1,047.20	1,694.34
2104. ALLIANZ AKTIENGESELLSCHAFT	09/13/2012	02/24/2014	30,148.16	27,071.62	3,076.54
SPONSORED ADR REPSTG 1/10					
236. ADR ANHEUSER BUSCH INBEV	02/05/2013	02/24/2014	37,639.91	26,615.33	11,024.58
657. ARM HLDGS PLC SPONSORED	09/13/2012	02/24/2014	24,348.72	18,666.28	5,682.44
652. ADR ATLAS COPCO AB	09/13/2012	02/24/2014	32,317.26	17,981.17	14,336.09
SPONSORED ADR NEW REPSTG C					
946. BG PLC ADR FIN INST N	09/13/2012	02/24/2014	18,060.09	15,024.42	3,035.67
370. ADR BAYERISCHE MOTOREN	09/13/2012	02/24/2014	17,547.99	18,955.74	-1,407.75
WERKE AG ADR					
621. #REORG/CSL LTD-UNSPON ADR	02/13/2013	02/24/2014	14,300.25	11,980.79	2,319.46
MAND EXCH CSL LTD 2WLAAW1					
.68 CANADIAN NATL RY CO COM	09/13/2012	02/24/2014	19,902.70	12,585.14	7,317.56
395.32 CANADIAN NATL RY CO COM	09/13/2012	02/24/2014	38.33	27.31	11.02
374. ADR COCHLEAR LTD ADR	09/13/2012	02/24/2014	22,224.50	15,850.98	6,373.52
310. ADR DASSAULT SYS S A	09/13/2012	02/24/2014	9,865.95	13,524.47	-3,658.52
SPONSORED ADR					
1015. FANUC CORPORATION	09/13/2012	02/24/2014	36,235.26	27,302.47	8,932.79
282. FRESENIUS MED CARE AG &	09/13/2012	02/24/2014	28,602.20	27,024.75	1,577.45
1178. GAZPROM O A O SPONSORED	11/22/2010	02/24/2014	10,211.04	8,352.24	1,858.80
531. ADR ICICI BK LTD	02/06/2013	02/24/2014	9,906.80	12,021.30	-2,114.50
353. IMPERIAL OIL LTD NEW	09/13/2012	02/24/2014	18,462.54	23,602.96	-5,140.42
1687.7 ADR ITAU UNIBANCO HLDG SA	09/13/2012	02/24/2014	15,715.95	15,067.67	648.28
SPONSORED ADR REPSTG 500 P					
296. ADR JGC CORP	12/13/2012	02/24/2014	22,379.37	27,554.61	-5,175.24
839. ADR L OREAL CO ADR	12/07/2012	02/24/2014	21,435.94	18,117.53	3,318.41
32. MONRO MUFFLER BRAKE INC	09/13/2012	02/24/2014	28,356.77	20,522.64	7,834.13
515. ADR MTN GROUP LTD	09/06/2012	02/24/2014	1,838.41	1,138.53	699.88
SPONSORED ADR					
579. NESTLE S A SPONSORED ADR	09/13/2012	02/24/2014	9,563.38	9,893.75	-330.37
705. ADR NOKIAN TYRES OYJ ADR	09/13/2012	02/24/2014	43,302.66	34,348.89	8,953.77
Totals	09/13/2012	02/24/2014	16,130.11	15,624.54	505.57

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
304. ADR ROCHE HLDG LTD					
SPONSORED ADR ISIN #US7711	09/13/2012	02/24/2014	23,133.99	13,716.73	9,417.26
385. SAP AKTIENGESELLSCHAFT					
SPONSORED ADR	09/13/2012	02/24/2014	30,622.36	25,311.62	5,310.74
199. ADR SASOL LTD SPONSORED	09/13/2012	02/24/2014	10,085.15	9,347.19	737.96
59. SCHLUMBERGER LTD ISIN					
#AN8068571086	09/13/2012	02/24/2014	5,473.92	4,471.02	1,002.90
1592. ADR SCHNEIDER ELECTRIC SE	09/13/2012	02/24/2014	28,623.66	22,645.58	5,978.08
366. ADR SONOVA HLDG AG UNSP	09/13/2012	02/24/2014	10,229.52	7,748.22	2,481.30
516. SVENSKA HANDELSBANKEN AB	09/13/2012	02/24/2014	13,106.17	8,999.73	4,106.44
385. ADR SWATCH GROUP AG ADR	09/13/2012	02/24/2014	12,689.38	8,260.52	4,428.86
736. SYSMEX CORP ADR	12/06/2012	02/24/2014	20,615.00	16,608.74	4,006.26
1371. TAIWAN SEMICONDUCTOR MFG					
LTD SPONSORED ADR	12/06/2012	02/24/2014	24,170.29	20,018.48	4,151.81
744. TESCO PLC SPONSORED ADR	09/13/2012	02/24/2014	12,454.33	13,645.35	-1,191.02
.68 ADR TURKIYE GARANTI					
BANKASI A S SPONSORED ADR	09/13/2012	02/24/2014	1.96	3.18	-1.22
4422.32 ADR TURKIYE GARANTI					
BANKASI A S SPONSORED ADR	09/13/2012	02/24/2014	12,736.05	20,678.46	-7,942.41
2146. ADR UNICHARM CORP					
SPONSORED ADR	09/13/2012	02/24/2014	24,893.16	21,199.85	3,693.31
297. ADR UNILEVER PLC SPONSORED					
ADR NEW	09/13/2012	02/24/2014	12,209.46	9,829.47	2,379.99
233. ADR WPP PLC ADR DR EACH					
REPR 5 SHS	09/13/2012	02/24/2014	26,167.77	15,469.92	10,697.85
202. ADR XINYI GLASS HLDGS LTD					
ADS REPGTG 20 SHS .	09/13/2012	02/24/2014	3,415.76	1,201.97	2,213.79
286. BUNGE LIMITED	02/15/2013	02/24/2014	22,871.02	19,785.06	3,085.96
26. JACK HENRY & ASSOC INC	12/18/2012	03/11/2014	1,497.91	890.82	607.09
462. DBS GROUP HOLDINGS					
LTD-SPONSORED ADR	03/06/2013	03/12/2014	23,050.29	22,475.35	574.94
26. JACK HENRY & ASSOC INC	12/09/2011	03/12/2014	1,489.03	872.30	616.73
19. ACUITY BRANDS INC					
COM	11/18/2010	03/13/2014	2,663.95	994.84	1,669.11
33. CARLISLE COMPANIES INC COM	04/24/2012	03/13/2014	2,566.24	1,263.96	1,302.28
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
55. MANHATTAN ASSOCS INC COM	11/18/2010	03/13/2014	2,156.14	430.24	1,725.90
39. KIRBY EXPLORATION, INC.	09/05/2012	03/14/2014	3,990.92	2,180.91	1,810.01
101. MANHATTAN ASSOCS INC COM	11/18/2010	03/19/2014	3,790.19	790.07	3,000.12
1341.92 PIMCO FDS PAC INVT MGMT					
SER HIGH YIELD FD INSTL CL	08/13/2012	03/20/2014	13,030.00	12,654.31	375.69
410. SAP AKTIENGESELLSCHAFT					
SPONSORED ADR	03/06/2013	04/22/2014	32,668.37	28,799.06	3,869.31
41. SCHLUMBERGER LTD ISIN					
#AN8068571086	03/06/2013	04/29/2014	4,169.20	3,161.92	1,007.28
371. TAIWAN SEMICONDUCTOR MFG					
LTD SPONSORED ADR	03/06/2013	04/29/2014	7,458.45	6,755.91	702.54
14. ACUITY BRANDS INC					
COM	11/18/2010	04/30/2014	1,743.94	733.04	1,010.90
78. AARON RENTS INC-CL A	08/01/2012	05/02/2014	2,346.02	1,688.32	657.70
31. KIRBY EXPLORATION, INC.	11/18/2010	05/02/2014	3,333.18	1,388.18	1,945.00
22. KIRBY EXPLORATION, INC.	11/18/2010	05/15/2014	2,296.60	985.16	1,311.44
55. AARON RENTS INC-CL A	11/18/2010	05/22/2014	1,793.73	1,075.25	718.48
10. DRIL-QUIP INC	11/18/2010	05/22/2014	1,039.46	768.80	270.66
36. AARON RENTS INC-CL A	11/18/2010	05/28/2014	1,178.59	703.80	474.79
10. ACUITY BRANDS INC					
COM	11/10/2011	05/28/2014	1,251.88	473.17	778.71
11. JACK HENRY & ASSOC INC	12/09/2011	05/28/2014	637.00	357.97	279.03
24. KIRBY EXPLORATION, INC.	11/18/2010	05/28/2014	2,643.23	1,074.72	1,568.51
20. CARLISLE COMPANIES INC COM	11/18/2010	05/30/2014	1,694.89	723.20	971.69
.75 NOW INC COM	05/08/2007	06/02/2014	25.16	13.18	11.98
.75 NOW INC COM	04/30/2013	06/02/2014	25.16	19.21	5.95
2. APPLE COMPUTER INC	04/30/2013	06/03/2014	1,270.48	887.10	383.38
12. CITRIX SYS INC	04/30/2013	06/03/2014	730.29	742.56	-12.27
1. APPLE COMPUTER INC	04/30/2013	06/04/2014	644.78	443.55	201.23
8. CITRIX SYS INC	04/30/2013	06/04/2014	483.68	495.04	-11.36
156. SPDR DOW JONES REIT ETF	12/31/2009	06/04/2014	12,965.87	7,834.32	5,131.55
1. APPLE COMPUTER INC	04/30/2013	06/05/2014	645.87	443.55	202.32
5. CITRIX SYS INC	04/30/2013	06/05/2014	304.28	309.40	-5.12
4. CITRIX SYS INC	04/30/2013	06/06/2014	247.30	247.52	-0.22
22. KIRBY EXPLORATION, INC.	11/18/2010	06/11/2014	2,490.36	985.16	1,505.20
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
4. NOW INC COM	04/30/2013	06/12/2014	132.22	102.44	29.78
3. NOW INC COM	04/30/2013	06/13/2014	100.39	76.83	23.56
2. NOW INC COM	04/30/2013	06/16/2014	66.16	51.22	14.94
2. NOW INC COM	04/30/2013	06/17/2014	65.79	51.21	14.58
22. KIRBY EXPLORATION, INC.	11/18/2010	06/19/2014	2,539.02	985.16	1,553.86
5. CVS CORP	04/23/2013	06/20/2014	383.59	290.85	92.74
1. CELGENE CORP	06/03/2011	06/20/2014	171.37	59.27	112.10
212. COSTCO WHSL CORP NEW	08/30/2012	06/20/2014	24,444.64	20,942.62	3,502.02
1. E M C CORP MASS COM	04/23/2013	06/20/2014	26.24	22.41	3.83
3. EXPRESS SCRIPTS HLDG CO	04/23/2013	06/20/2014	205.89	167.55	38.34
597. FRANKLIN RESOURCES INC	04/23/2013	06/20/2014	34,623.68	23,564.58	11,059.10
5. GILEAD SCIENCES INC	08/29/2012	06/20/2014	405.54	144.69	260.85
2. HOME DEPOT INC	03/28/2012	06/20/2014	160.20	100.03	60.17
291. J P MORGAN CHASE & CO	04/23/2013	06/20/2014	16,745.22	13,505.63	3,239.59
355. NATIONAL-OILWELL INC	05/08/2007	06/20/2014	28,229.54	14,345.81	13,883.73
2. NOBLE ENERGY INC COM	04/23/2013	06/20/2014	157.24	110.94	46.30
88. NOW INC COM	05/08/2007	06/20/2014	2,997.08	1,546.78	1,450.30
6. ORACLE CORPORATION	08/29/2012	06/20/2014	244.97	189.68	55.29
1. QUALCOMM INC	06/03/2011	06/20/2014	79.69	57.56	22.13
1610. SCHWAB CHARLES CORP COMMON					
STOCK NEW	04/23/2013	06/20/2014	44,132.99	24,686.45	19,446.54
2. STARBUCKS CORP	06/03/2011	06/20/2014	153.06	70.53	82.53
235. STERICYCLE INC	06/26/2012	06/20/2014	27,935.00	20,915.76	7,019.24
82. TJX COS INC NEW	04/08/2010	06/20/2014	4,498.48	1,849.92	2,648.56
6. WELLS FARGO & CO NEW	04/23/2013	06/20/2014	316.49	222.84	93.65
565. EATON CORP PLC COM USD0.50	04/23/2013	06/20/2014	43,823.42	28,729.70	15,093.72
1778. NOBLE CORP PLC COMMON	04/23/2013	06/20/2014	61,050.37	67,289.70	-6,239.33
66. #REORG/HITTITE MICROWAVE					
CORP CASH MERGER 7-23-14	04/24/2012	07/16/2014	5,139.33	3,568.68	1,570.65
.5 AAON INC COM PAR \$0.004					
COM PAR \$0.004	09/05/2012	07/17/2014	16.56	4.08	12.48
117. US BANCORP DEL NEW	04/30/2013	07/17/2014	4,906.11	3,894.88	1,011.23
415. SPDR DOW JONES REIT ETF	12/31/2009	07/29/2014	35,196.03	20,841.30	14,354.73
53. E M C CORP MASS COM	04/30/2013	07/30/2014	1,567.72	1,189.32	378.40
21. UNITED TECHNOLOGIES CORP	04/30/2013	07/30/2014	2,240.82	1,915.41	325.41
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
8. UNITED TECHNOLOGIES CORP .67 PARAGON OFFSHORE COMMON STOCK	04/30/2013	07/31/2014	846.57	729.68	116.89
1171. ADR BANCO BILBAO VIZCAYA	04/30/2013	08/04/2014	6.32	9.27	-2.95
12. V F CORP	02/22/2013	08/25/2014	14,179.09	11,636.52	2,542.57
1. V F CORP	04/30/2013	08/27/2014	769.07	533.43	235.64
9. V F CORP	04/30/2013	08/28/2014	63.81	44.45	19.36
29. ACUITY BRANDS INC COM	04/30/2013	08/28/2014	574.21	400.08	174.13
7. AARON RENTS INC-CL A	11/10/2011	09/22/2014	3,525.93	1,274.71	2,251.22
180. ADR BANCO BILBAO VIZCAYA	11/18/2010	09/26/2014	172.37	136.85	35.52
63. ADR LVMH MOET HENNESSY	03/06/2013	09/29/2014	2,140.15	1,754.35	385.80
LOUIS VUITTON ADR	03/06/2013	09/29/2014	2,061.32	2,208.14	-146.82
27452.72 PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	08/13/2012	09/29/2014	258,879.20	258,651.36	227.84
67. ADR ROCHE HLDG LTD	03/06/2013	09/29/2014	2,463.54	1,934.31	529.23
SPONSORED ADR ISIN #US7711	12/31/2009	09/29/2014	45,126.39	28,575.18	16,551.21
569. SPDR DOW JONES REIT ETF 22. SCHLUMBERGER LTD ISIN #AN8068571086	03/06/2013	09/29/2014	2,274.53	1,696.64	577.89
109. TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	03/06/2013	09/29/2014	2,174.50	1,984.89	189.61
21. ADR WPP PLC ADR DR EACH REPR 5 SHS	03/06/2013	09/29/2014	2,156.23	1,704.64	451.59
32. INTEL CORP COM	04/30/2013	09/30/2014	1,110.65	767.29	343.36
28.67 PARAGON OFFSHORE COMMON STOCK	04/30/2013	09/30/2014	171.78	396.69	-224.91
16. AMERICAN EXPRESS CO	04/30/2013	10/03/2014	1,384.04	1,094.24	289.80
14. CARLISLE COMPANIES INC COM	08/22/2011	10/13/2014	1,073.32	503.77	569.55
15. CARLISLE COMPANIES INC COM	08/22/2011	10/21/2014	1,284.99	505.29	779.70
78. CISCO SYS INC	09/18/2013	10/22/2014	1,820.07	1,698.67	121.40
17. INTL BUSINESS MACHINES	04/30/2013	10/22/2014	2,768.15	3,431.28	-663.13
54. COCA COLA CO	04/30/2013	10/30/2014	2,229.34	2,285.26	-55.92
61. EMERSON ELECTRIC CO	04/30/2013	10/30/2014	3,843.63	3,392.82	450.81
Totals					

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KREHBIEL FAMILY FOUNDATION 23-46654

Schedule D Detail of Long-term Capital Gains and Losses

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Krehbiel Family Foundation #84-1621866
c/o R. Reichner, 807 Chestnut Ave., Wilmette, IL 60091
Form 990PF - Return of Private Foundation
October 31, 2014

Part XV, Line 3a

Grants and Contributions Paid During the Year

A Better Chicago 222 Merchandise Mart Plaza, Suite 1212 Chicago, IL 60654	\$ 80,000
Nature Conservancy 201 Mission Street, 4 th Floor San Francisco, CA 94105	20,000
Noble Network of Charter Schools 1 North State Street, Floor 7-L Chicago, IL 60602	20,000
Dartmouth College 6066 Development Office Hanover, NH 03755	60,000
Chicago Council on Global Affairs 332 South Michigan Avenue, Suite 1100 Chicago, IL 60604	10,000
Children's Hospital of Chicago 225 E. Chicago Ave., Box 1 Chicago, IL 60611-2605	50,000
10,000 Degrees 781 Lincoln Avenue, #140 San Rafael, CA 94901	20,000
The Edible Schoolyard Project 1517 Shattuck Avenue Berkeley, CA 94709	15,000
The National Resources Defense Council 111 Sutter Street, 20 th floor San Francisco, CA 94104	25,000
Kids Growing Strong 1986 Channelford Road Westlake Village, CA 91361	5,000
Art Institute of Chicago 111 South Michigan Avenue Chicago, IL 60603	50,000
	<u>\$ 355,000</u>

Krehbiel Family Foundation #84-1621866
c/o R. Reichner, 807 Chestnut Ave., Wilmette, IL 60091
Form 990PF - Return of Private Foundation
October 31, 2014

Part I, Line 16b - Accounting Fees

Form 990PF preparation and administrative services \$ 6,900

Part I, Line 16c - Other Professional Fees

Investment management fees \$ 79,833

Part I, Line 18 - Taxes

Form 990PF excise tax \$ 15,038

Part I, Line 23 - Other Expenses

Filing fees \$ 25

Part VIII - Officers and Directors (all)

John H. Krehbiel III
130 Chipman Place
San Anselmo, CA 94960