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Form **990-PF**

**Return of Private Foundation**  
 or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.  
 Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning 11/1/2013, and ending 10/31/2014

Name of foundation <b>CHARLES L COLBERT TRUST</b>			A Employer identification number <b>81-6017071</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		Room/suite	B Telephone number (see instructions) <b>(888) 730-4933</b>	
City or town <b>Winston Salem</b>	State <b>NC</b>	ZIP code <b>27101-3818</b>	C If exemption application is pending, check here <input type="checkbox"/>	
Foreign country name	Foreign province/state/county	Foreign postal code	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>2,013,215</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,265	52,976		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	97,830			
	b Gross sales price for all assets on line 6a <b>228,557</b>				
	7 Capital gain net income (from Part IV, line 2)		97,830		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	231	231			
12 <b>Total.</b> Add lines 1 through 11	151,326	151,037	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	29,542	22,156		7,386
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	604			604
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,912	634		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9	9		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	33,067	22,799	0	7,990
	25 Contributions, gifts, grants paid	74,000			74,000
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	107,067	22,799	0	81,990	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	44,259				
b <b>Net investment income</b> (if negative, enter -0-)		128,238			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	74,817	117,997	117,997
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,340,079	1,336,198	1,895,218	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,414,896	1,454,195	2,013,215	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	1,414,896	1,454,195		
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	1,414,896	1,454,195		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,414,896	1,454,195		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,414,896
2	Enter amount from Part I, line 27a	2 44,259
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3 679
4	Add lines 1, 2, and 3	4 1,459,834
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5 5,639
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 1,454,195

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				0
b				0
c				0
d				0
e				0
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	97,830	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	81,193	1,833,573	0.044281
2011	88,152	1,725,744	0.051081
2010	98,208	1,759,177	0.055826
2009	78,645	1,655,985	0.047491
2008	85,125	1,493,710	0.056989
2	Total of line 1, column (d)	2	0.255668
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051134
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,964,699
5	Multiply line 4 by line 3	5	100,463
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,282
7	Add lines 5 and 6	7	101,745
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	81,990

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	2,565	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	2,565	
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	1,424	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	1,424	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	1,141	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A		
6b			X
7b	N/A		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE 4 00	29,542		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE			
2			
All other program-related investments See instructions			
3 NONE			
<b>Total. Add lines 1 through 3</b>		▶	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,908,534
<b>b</b>	Average of monthly cash balances	<b>1b</b>	86,084
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,994,618
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,994,618
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	29,919
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,964,699
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	98,235

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	98,235
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	2,565
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,565
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	95,670
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	95,670
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	95,670

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	81,990
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	81,990
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	81,990

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				95,670
<b>2</b> Undistributed income, if any, as of the end of 2013:				
<b>a</b> Enter amount for 2012 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010			9,751	
<b>d</b> From 2011			2,434	
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e		12,185		
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 81,990				
<b>a</b> Applied to 2012, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2013 distributable amount				81,990
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )	12,185			12,185
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				1,495
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . .					0
<b>b</b> 85% of line 2a . . . .					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . .					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . .					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . .					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . .					0
<b>(4)</b> Gross investment income . . . .					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<p><b>Total</b> . . . . . ▶ <b>3a</b></p>				<p><b>74,000</b></p>
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<p><b>Total</b> . . . . . ▶ <b>3b</b></p>				<p><b>0</b></p>





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

AMERICAN LEGION POST 2

Street

PO BOX 638

City

EAST HELENA

State

MT

Zip Code

59635

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

74,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Security Type	EIN	CUSIP	Asset Name	FMV	Fed Cost
Cash	81-6017071			94 67	94 67
Savings & Temp Inv	81-6017071	VPO528308	FEDERATED TREAS OBL FD 68	51,687 19	51,687 19
Savings & Temp Inv	81-6017071	VPO528308	FEDERATED TREAS OBL FD 68	66,215 17	66,215 17
Total Cash, Savings, & Temp Inv				117,997 03	117,997 03
Invest - US & State	81-6017071	GTY995004	ASGI AGILITY INCOME FUND	51,326 22	50,000 00
Invest - Other	81-6017071	411511306	HARBOR INTERNATIONAL FD INST #2011	52,469 61	45,000 00
Invest - Other	81-6017071	693390882	PIMCO FOREIGN BD FD USD H-INST #103	20,998 46	20,000 00
Invest - Other	81-6017071	744600109	PUBLIC STORAGE INC COM	14,747 20	4,543 20
Invest - Other	81-6017071	828806109	SIMON PROPERTY GROUP INC	10,752 60	3,449 63
Invest - Other	81-6017071	828806109	SIMON PROPERTY GROUP INC	358 42	63 38
Invest - Other	81-6017071	053484101	AVALONBAY CMNTYS INC	12,467 20	5,481 60
Invest - Other	81-6017071	053484101	AVALONBAY CMNTYS INC	467 52	159 18
Invest - Other	81-6017071	729251108	PLUM CREEK TIMBER CO INC	4,101 00	4,213 11
Invest - Other	81-6017071	939647103	WASHINGTON PRIME GROUP	17 63	4 03
Invest - Other	81-6017071	589509207	MERGER FUND-INST #301	20,295 36	20,000 00
Invest - Other	81-6017071	464287804	ISHARES CORE S&P SMALL-CAP E	80,287 20	39,840 06
Invest - Other	81-6017071	46625H365	JP MORGAN ALERIAN MLP INDEX	20,264 00	16,398 62
Invest - Other	81-6017071	464287507	ISHARES CORE S&P MIDCAP ETF	99,106 00	54,137 94
Invest - Other	81-6017071	277923728	EATON VANCE GLOBAL MACRO - I #0088	26,851 30	27,596 08
Invest - Other	81-6017071	03875R205	ARBITRAGE FUND CLASS I #1000	10,023 38	10,000 00
Invest - Other	81-6017071	464287465	ISHARES MSCI LEAFE ETF	63,950 00	60,695 00
Invest - Other	81-6017071	262028855	DRIEHAUS ACTIVE INCOME FUND	24,649 73	25,000 00
Invest - Other	81-6017071	72201F516	PIMCO EMERGING LOCAL BOND IS #332	12,414 49	15,000 00
Invest - Other	81-6017071	464287242	ISHARES IBOX \$ INVESTMENT	35,802 00	35,845 98
Invest - Other	81-6017071	277911491	EATON VANCE FLOATING RATE FD-I #924	9,901 10	9,988 15
Invest - Other	81-6017071	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	19,905 96	20,000 00
Invest - Other	81-6017071	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	15,735 76	15,000 00
Invest - Other	81-6017071	870297306	MLN ELEMENTS ROGER ENERGY TR	11,700 00	12,860 00
Invest - Other	81-6017071	902641646	E-TRACS ALERIAN MLP INFRASTRUCTURE	8,616 00	8,605 12
Invest - Other	81-6017071	922908553	VANGUARD REIT VIPER	63,192 00	24,485 65
Invest - Other	81-6017071	922042858	VANGUARD FTSE EMERGING MARKETS ETF	51,168 00	46,965 00
Invest - Other	81-6017071	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	9,975 00	10,000 00
Invest - Other	81-6017071	779588402	T ROWE PRICE INST FLOAT RATE #170	14,810 42	15,000 00
Invest - Other	81-6017071	683974604	OPPENHEIMER DEVELOPING MKT-I #799	16,868 00	15,000 00
Invest - Other	81-6017071	73935X195	POWERSHARES LISTED PRIVATE EQUITY	13,320 00	8,361 00
Invest - Other	81-6017071	61760X836	MORGAN STANLEY INS FR EMG-I	13,322 65	10,000 00
Invest - Other	81-6017071	4812A2439	JP MORGAN MARKET NEUTRAL-SEL	10,365 77	10,000 00
Invest - Other	81-6017071	921937827	VANGUARD SHORT TERM BOND ETF	80,310 00	80,231 22
Invest - Other	81-6017071	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	41,987 15	31,632 34
Invest - Other	81-6017071	40414L109	HCP INC	6,595 50	5,956 99
Invest - Other	81-6017071	74925K581	ROBECO BP LNG/SHRT RES-INS	26,189 23	25,000 00
Invest - Other	81-6017071	870297405	MLN ELEMENTS ROGERS METAL TR	10,008 00	14,267 40
Invest - Other	81-6017071	870297603	MLN ELEMENTS ROGERS AGRI TOT RET	8,976 00	12,756 00
Invest - Other	81-6017071	76628T645	RIDGEWORTH SEIX HY BD-I #5855	44,542 35	45,000 00
Invest - Corp Stock	81-6017071	002824100	ABBOTT LABS	8,718 00	3,207 83
Invest - Corp Stock	81-6017071	008252108	AFFILIATED MANAGERS GROUP, INC COM	9,989 50	4,412 00
Invest - Corp Stock	81-6017071	025816109	AMERICAN EXPRESS CO	4,497 50	152 69
Invest - Corp Stock	81-6017071	037411105	APACHE CORP	3,860 00	4,709 00

Invest - Corp Stock	81-6017071	037833100	APPLE INC	25,920 00	4,900 11
Invest - Corp Stock	81-6017071	071813109	BAXTER INTL INC	3,507 00	3,595 99
Invest - Corp Stock	81-6017071	097023105	BOEING CO	6,245 50	2,978 50
Invest - Corp Stock	81-6017071	110122108	BRISTOL MYERS SQUIBB CO	8,728 50	4,042 41
Invest - Corp Stock	81-6017071	126650100	CVS HEALTH CORPORATION	15,016 75	5,367 10
Invest - Corp Stock	81-6017071	14040H105	CAPITAL ONE FINANCIAL CORP	6,207 75	3,197 74
Invest - Corp Stock	81-6017071	17275R102	CISCO SYSTEMS INC	14,682 00	12,224 00
Invest - Corp Stock	81-6017071	231021106	CUMMINS INC	4,385 40	3,894 30
Invest - Corp Stock	81-6017071	25243Q205	DIAGEO PLC - ADR	8,847 75	5,085 53
Invest - Corp Stock	81-6017071	254687106	WALT DISNEY CO	13,707 00	5,287 50
Invest - Corp Stock	81-6017071	260543103	DOW CHEMICAL CO	7,410 00	4,164 00
Invest - Corp Stock	81-6017071	268648102	E M C CORP MASS	14,365 00	11,862 71
Invest - Corp Stock	81-6017071	291011104	EMERSON ELECTRIC CO	6,406 00	743 13
Invest - Corp Stock	81-6017071	369604103	GENERAL ELECTRIC CO	9,033 50	2,769 37
Invest - Corp Stock	81-6017071	375558103	GILEAD SCIENCES INC	14,000 00	2,868 75
Invest - Corp Stock	81-6017071	458140100	INTEL CORP	17,005 00	7,015 00
Invest - Corp Stock	81-6017071	459200101	INTERNATIONAL BUSINESS MACHS CORP	12,330 00	1,134 25
Invest - Corp Stock	81-6017071	478160104	JOHNSON & JOHNSON	10,778 00	5,128 00
Invest - Corp Stock	81-6017071	478366107	JOHNSON CONTROLS INC	4,725 00	2,749 99
Invest - Corp Stock	81-6017071	594918104	MCDONALDS CORP	7,029 75	365 83
Invest - Corp Stock	81-6017071	637071101	MICROSOFT CORP	23,475 00	11,966 38
Invest - Corp Stock	81-6017071	641069406	NATIONAL OILWELL INC COM	7,264 00	6,534 22
Invest - Corp Stock	81-6017071	92857W308	NESTLE S.A REGISTERED SHARES - ADR	7,333 00	5,077 00
Invest - Corp Stock	81-6017071	68389X105	VODAFONE GROUP PLC-SP ADR	2,690 82	4,092 60
Invest - Corp Stock	81-6017071	713448108	ORACLE CORPORATION	19,525 00	10,554 90
Invest - Corp Stock	81-6017071	742718109	PEPSICO INC	9,617 00	4,244 69
Invest - Corp Stock	81-6017071	806857108	PROCTER & GAMBLE CO	10,908 75	5,552 50
Invest - Corp Stock	81-6017071	872540109	SCHLUMBERGER LTD	14,799 00	5,697 22
Invest - Corp Stock	81-6017071	883556102	TIX COS INC NEW	9,498 00	4,236 74
Invest - Corp Stock	81-6017071	89151E109	THERMO FISHER SCIENTIFIC INC	11,757 00	4,512 00
Invest - Corp Stock	81-6017071	892356106	TOTAL S A - ADR	11,978 00	9,466 28
Invest - Corp Stock	81-6017071	907818108	TRACTOR SUPPLY CO COM	7,688 10	1,758 11
Invest - Corp Stock	81-6017071	913017109	UNION PACIFIC CORP	11,645 00	4,380 36
Invest - Corp Stock	81-6017071	58155Q103	UNITED TECHNOLOGIES CORP	8,025 00	398 20
Invest - Corp Stock	81-6017071	38259P706	MCKESSON CORP	10,170 50	5,125 72
Invest - Corp Stock	81-6017071	38141G104	GOOGLE INC-CL C	8,386 20	4,687 81
Invest - Corp Stock	81-6017071	404280406	GOLDMAN SACHS GROUP INC	7,599 60	6,783 46
Invest - Corp Stock	81-6017071	911312106	HSEC - ADR	8,928 50	9,248 49
Invest - Corp Stock	81-6017071	30231G102	UNITED PARCEL SERVICE-CL B	5,245 50	3,123 49
Invest - Corp Stock	81-6017071	438516106	EXXON MOBIL CORPORATION	7,253 25	158 71
Invest - Corp Stock	81-6017071	87612E106	HONEYWELL INTERNATIONAL INC	8,362 44	1,396 64
Invest - Corp Stock	81-6017071	25746U109	TARGET CORP	9,273 00	3,946 50
Invest - Corp Stock	81-6017071	91324P102	DOMINION RES INC VA	7,130 00	3,062 50
Invest - Corp Stock	81-6017071	92343V104	UNITEDHEALTH GROUP INC	9,501 00	3,609 00
Invest - Corp Stock	81-6017071	088606108	BLACKROCK INC	6,822 20	6,427 16
Invest - Corp Stock	81-6017071	46625H100	VERIZON COMMUNICATIONS	13,768 50	7,160 43
Invest - Corp Stock	81-6017071	902973304	BHP BILLITON LIMITED - ADR	891 60	1,356 41
Invest - Corp Stock	81-6017071	03524A108	JPMORGAN CHASE & CO	12,096 00	4,910 00
Invest - Corp Stock	81-6017071	03524A108	US BANCORP DEL NEW	15,719 40	3,184 47
Invest - Corp Stock	81-6017071	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	6,103 90	4,794 90

Invest - Corp Stock	81-6017071	G1151C101	ACCENTURE PLC	16,224 00	6,462 00
Invest - Corp Stock	81-6017071	166764100	CHEVRON CORP	14,993 75	4,190 62
Invest - Corp Stock	81-6017071	88579Y101	3M CO	9,226 20	382 96
Invest - Corp Stock	81-6017071	084670702	BERKSHIRE HATHAWAY INC	7,008 00	4,006 00
Invest - Corp Stock	81-6017071	20825C104	CONOCOPHILLIPS	9,018 75	6,092 03
Invest - Corp Stock	81-6017071	20030N101	COMCAST CORP CLASS A	11,070 00	4,405 64
Invest - Corp Stock	81-6017071	65339F101	NEXTERA ENERGY INC	15,033 00	5,424 00
Invest - Corp Stock	81-6017071	38259P508	GOOGLE INC	8,518 05	4,702 84
Invest - Corp Stock	81-6017071	517834107	LAS VEGAS SANDS CORP	6,226 00	6,063 04
Invest - Corp Stock	81-6017071	150870103	CELANESE CORP	2,936 50	1,852 99
Invest - Corp Stock	81-6017071	172967424	CITIGROUP INC	5,353 00	5,158 99
Invest - Corp Stock	81-6017071	611740101	MONSTER BEVERAGE CORP	12,610 00	6,287 97
Invest - Corp Stock	81-6017071	89417E109	TRAVELERS COMPANIES, INC	10,080 00	3,051 88
Invest - Corp Stock	81-6017071	G29183103	EATON CORP PLC	3,966 62	2,974 23
Invest - Corp Stock	81-6017071	00287Y109	ABBVIE INC	6,346 00	1,739 30
Invest - Corp Stock	81-6017071	12572Q105	CME GROUP INC	10,476 25	6,547 98
Invest - Corp Stock	81-6017071	92826C839	VISA INC-CLASS A SHRS	8,450 05	2,832 20
Invest - Corp Bonds	81-6017071	66989GAA8	NOVARTIS SECS INVEST 5 125% 2/10/19	11,288 90	9,982 20
Invest - Corp Bonds	81-6017071	14912L4E8	CATERPILLAR FINANCA 7 150% 2/15/19	12,028 70	9,983 00
Invest - Corp Bonds	81-6017071	89233P4B9	TOYOTA MOTOR CREDIT 3 200% 6/17/15	25,440 00	25,053 75
Invest - Corp Bonds	81-6017071	693476B16	PNC FUNDING CORP 4 375% 8/11/20	27,391 25	24,864 00
Invest - Corp Bonds	81-6017071	36962G4Y7	GENERAL ELEC CAP COR 4 625% 1/07/21	11,147 60	9,962 00
Invest - Corp Bonds	81-6017071	055650BX5	BP CAPITAL MARKETS 1 700% 12/05/14	25,027 75	24,998 50
Invest - Corp Bonds	81-6017071	22160KAC9	COSTCO WHOLESALE COR 5 500% 3/15/17	27,625 50	26,389 75
Invest - Corp Bonds	81-6017071	913017BMO	UNITED TECHNOLOGIES 5 375% 12/15/17	28,044 25	24,951 75
Total Investments				1,895,218 49	1,336,198 42

Grand Total 2,013,215 52 1,454,195 45



**Part I, Line 11 (990-PF) - Other Income**

		231	231	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	231	231	

**Part I, Line 16b (990-PF) - Accounting Fees**

		604	0	0	604
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	604			604

**Part I, Line 18 (990-PF) - Taxes**

		2,912	634	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	634	634		
2	PY EXCISE TAX DUE	854			
3	ESTIMATED EXCISE PAYMENTS	1,424			

**Part I, Line 23 (990-PF) - Other Expenses**

		9	9	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	9	9		

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	38
2	COST BASIS ADJUSTMENT	2	641
3	Total	3	679

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**Line 5 - Decreases not included in Part III, Line 2**

1	GAIN ON CY SALE NOT SETTLED AT YEAR END	1	3,898
2	PY RETURN OF CAPITAL ADJUSTMENT	2	1,741
3	Total	3	5,639

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**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	29,542		
1									29,542		0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	<u>Date</u>		<u>Amount</u>
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	3/12/2014	2	356
3 Second quarter estimated tax payment . . . . .	4/10/2014	3	356
4 Third quarter estimated tax payment . . . . .	7/9/2014	4	356
5 Fourth quarter estimated tax payment . . . . .	10/9/2014	5	356
6 Other payments . . . . .		6	
7 Total . . . . .		7	1,424