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Short Form Return of Organization Exempt From Income Tax

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- Do not enter Social Security numbers on this form as it may be made public.
- Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

OMB No 1545-1150

2013

Open to Public
Inspection

| | | | | |
|--|--|--|-------------------------------|---------------------|
| A For the 2013 calendar year, or tax year beginning | | 11/1/2013 | , and ending | 10/31/2014 |
| B Check if applicable | | C Name of organization | | |
| <input type="checkbox"/> Address change | | Farm Bureau Federation Tate County | | |
| <input type="checkbox"/> Name change | | Number and street (or P O box, if mail is not delivered to street address) | | |
| <input type="checkbox"/> Initial return | | Room/suite | | |
| <input type="checkbox"/> Terminated | | P. O Box 605 | | |
| <input type="checkbox"/> Amended return | | City or town | State | ZIP code |
| <input type="checkbox"/> Application pending | | Senatobia | MS | 38668-0605 |
| | | Foreign country name | Foreign province/state/county | Foreign postal code |

D Employer identification number

64-0335889

E Telephone number

(662) 562-8249

F Group Exemption

Number ► 1473

| | | | | |
|----------------------------|--|----------------------------------|-------------------|--|
| G Accounting Method | <input checked="" type="checkbox"/> Cash | <input type="checkbox"/> Accrual | Other (specify) ► | |
| I Website: | ► N/A | | | |

H Check ► if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

| | | | | | |
|---|------------------------------------|---|---------------|--|------------------------------|
| J Tax-exempt status (check only one) — | <input type="checkbox"/> 501(c)(3) | <input checked="" type="checkbox"/> 501(c)(5) | ► (insert no) | <input type="checkbox"/> 4947(a)(1) or | <input type="checkbox"/> 527 |
|---|------------------------------------|---|---------------|--|------------------------------|

K Form of organization Corporation Trust Association Other

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 123,694

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I

| | | | |
|--|---|---------|---------|
| Revenue | 1 Contributions, gifts, grants, and similar amounts received | 1 | |
| | 2 Program service revenue including government fees and contracts | 2 | |
| | 3 Membership dues and assessments | 3 | 47,223 |
| | 4 Investment income | 4 | 74 |
| | 5a Gross amount from sale of assets other than inventory | 5a | |
| | b Less cost or other basis and sales expenses | 5b | |
| | c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) | 5c | 0 |
| | 6 Gaming and fundraising events | | |
| | a Gross income from gaming (attach Schedule G if greater than \$15,000) | 6a | |
| b Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) | 6b | | |
| c Less direct expenses from gaming and fundraising events | 6c | | |
| d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) | 6d | 0 | |
| 7a Gross sales of inventory, less returns and allowances | 7a | 536 | |
| b Less cost of goods sold | 7b | 440 | |
| c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) | 7c | 96 | |
| 8 Other revenue (describe in Schedule O) | 8 | 75,861 | |
| 9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 | 9 | 123,254 | |
| Expenses | 10 Grants and similar amounts paid (list in Schedule O) | 10 | 24,557 |
| | 11 Benefits paid to or for members | 11 | |
| | 12 Salaries, other compensation, and employee benefits | 12 | |
| | 13 Professional fees and other payments to independent contractors | 13 | |
| | 14 Occupancy, rent, utilities, and maintenance | 14 | |
| | 15 Printing, publications, postage, and shipping | 15 | |
| | 16 Other expenses (describe in Schedule O) | 16 | 117,301 |
| | 17 Total expenses. Add lines 10 through 16 | 17 | 141,858 |
| | 18 Excess or (deficit) for the year (Subtract line 17 from line 9) | 18 | -18,604 |
| | 19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) | 19 | 276,609 |
| | 20 Other changes in net assets or fund balances (explain in Schedule O) | 20 | |
| | 21 Net assets or fund balances at end of year. Combine lines 18 through 20 | 21 | 258,005 |

For Paperwork Reduction Act Notice, see the separate instructions.

HTA

Form 990-EZ (2013)

65 12

Part II Balance Sheets. (see the instructions for Part II)Check if the organization used Schedule O to respond to any question in this Part II

| | (A) Beginning of year | (B) End of year |
|--|-----------------------|-----------------|
| 22 Cash, savings, and investments | 93,293 | 22 78,614 |
| 23 Land and buildings | 180,543 | 23 177,644 |
| 24 Other assets (describe in Schedule O) | 3,391 | 24 2,247 |
| 25 Total assets | 277,227 | 25 258,505 |
| 26 Total liabilities (describe in Schedule O) | 618 | 26 500 |
| 27 Net assets or fund balances (line 27 of column (B) must agree with line 21) | 276,609 | 27 258,005 |

Part III Statement of Program Service Accomplishments (see the instructions for Part III)Check if the organization used Schedule O to respond to any question in this Part III.

What is the organization's primary exempt purpose? To further the interests of farmers in Mississippi

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28 To unite through our membership those people or groups of people with a common interest in developing and improving the economic, social, and educational interest of the farmer

(Grants \$) If this amount includes foreign grants, check here ►

28a

29

(Grants \$) If this amount includes foreign grants, check here ►

29a

30

(Grants \$) If this amount includes foreign grants, check here ►

30a

31 Other program services (describe in Schedule O)

(Grants \$) If this amount includes foreign grants, check here ►

31a

32 Total program service expenses. (add lines 28a through 31a) ►

32

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated – see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV.

| (a) Name and title | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-) | (d) Health benefits contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|--------------------|--|--|--|--|
| Michael Ferguson | | | | |
| President | Hr/WK 3 00 | 0 | | |
| Kenny Hurt | | | | |
| Vice President | Hr/WK 2 00 | 0 | | |
| James Lee Baker | | | | |
| Director | Hr/WK 1 00 | 0 | | |
| Jerry Baker | | | | |
| Director | Hr/WK 1 00 | 0 | | |
| Boyce Lamb | | | | |
| Director | Hr/WK 1 00 | 0 | | |
| Jimmy Sowell | | | | |
| Director | Hr/WK 1 00 | 0 | | |
| Lamar Crockett | | | | |
| Director | Hr/WK 1 00 | 0 | | |
| James Allison | | | | |
| Director | Hr/WK 1 00 | 0 | | |
| Wayne Steward | | | | |
| Director | Hr/WK 1 00 | 0 | | |
| John Ferguson | | | | |
| Director | Hr/WK 1 00 | 0 | | |
| Ralph Darnell | | | | |
| Director | Hr/WK 1 00 | 0 | | |
| Walter McKellar | | | | |
| Director | Hr/WK 1 00 | 0 | | |

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V.

| | Yes | No |
|--|------------|-----------|
| 33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O | 33 | X |
| 34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) | 34 | X |
| 35 a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? | 35a | X |
| b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O | 35b | X |
| c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III | 35c | X |
| 36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N | 36 | X |
| 37 a Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a | 37a | |
| b Did the organization file Form 1120-POL for this year? | 37b | |
| 38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? | 38a | X |
| b If "Yes," complete Schedule L, Part II and enter the total amount involved | 38b | |
| 39 Section 501(c)(7) organizations Enter | 39a | |
| a Initiation fees and capital contributions included on line 9 | 39b | |
| b Gross receipts, included on line 9, for public use of club facilities | 39b | |
| 40 a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ► _____, section 4912 ► _____, section 4955 ► _____ | 40b | |
| b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | 40b | |
| c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 | 40b | |
| d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization | 40b | |
| e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T | 40b | |
| 41 List the states with which a copy of this return is filed ► _____ | 40e | X |
| 42 a The organization's books are in care of ► Misty Blaylock Telephone no ► (662) 562-8249 | | |
| Located at ► 317 East Main Street City Senatobia ST MS ZIP + 4 ► 38668-0605 | | |
| b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ► _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. | 42b | X |
| c At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country ► _____ | 42c | X |
| 43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ► <input type="checkbox"/> | 43 | |
| and enter the amount of tax-exempt interest received or accrued during the tax year | | |
| 44 a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ | 44a | |
| b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ | 44b | X |
| c Did the organization receive any payments for indoor tanning services during the year? | 44c | X |
| d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O | 44d | |
| 45 a Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 45a | X |
| b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) | 45b | X |

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

| Yes | No |
|-----|----|
| 46 | X |

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47–49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI

| | | Yes | No |
|------|--|-----|----|
| 47 | Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II | 47 | |
| 48 | Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 48 | |
| 49 a | Did the organization make any transfers to an exempt non-charitable related organization? | 49a | |
| b | If "Yes," was the related organization a section 527 organization? | 49b | |
| 50 | Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None" | | |

| (a) Name and title of each employee | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) | (d) Health benefits, contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|-------------------------------------|--|---|---|--|
| Name None | | | | |
| Title | Hr/WK 00 | | | |
| Name | | | | |
| Title | Hr/WK 00 | | | |
| Name | | | | |
| Title | Hr/WK 00 | | | |
| Name | | | | |
| Title | Hr/WK 00 | | | |
| Name | | | | |
| Title | Hr/WK 00 | | | |

f Total number of other employees paid over \$100,000 ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

| (a) Name and business address of each independent contractor | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| Name None | Str | |
| City | ST ZIP | |
| Name | Str | |
| City | ST ZIP | |
| Name | Str | |
| City | ST ZIP | |
| Name | Str | |
| City | ST ZIP | |
| Name | Str | |
| City | ST ZIP | |

d Total number of other independent contractors each receiving over \$100,000 ►

52 Did the organization complete Schedule A? Note. All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ► Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

| | | | | |
|------------------------|---|---|-----------------|---|
| Sign Here | ► <i>Michael M. Ferguson</i> | Date <i>12/23/14</i> | | |
| | Signature of officer | | | |
| Paid Preparer Use Only | ► <i>Michael M. Ferguson, President</i> | Type or print name and title | | |
| | Print/Type preparer's name William Davis | Preparer's signature <i>William Davis</i> | Date 12/15/2014 | Check <input type="checkbox"/> if self-employed |
| | Firm's name ► Mississippi Farm Bureau Federation | Firm's EIN ► 64-0303134 | | |
| | Firm's address ► 6311 Ridgewood RD, Jackson, MS 39211 | Phone no (601) 977-4205 | | |

May the IRS discuss this return with the preparer shown above? See instructions

► Yes No

Tate County Farm Bureau
S C H E D U L E II
October 31, 2014

Page 2

| | TOTAL | DUES | UBI | RENTAL | MISC |
|---|----------------------|---------------------|---------------------|-----------------|-----------------|
| Allocation of Secretary's Salary and Related Expenses | | 44.0% | 56.0% | | |
| Salary - Secretary | 59946 | | | | |
| Payroll Taxes | 5142 | | | | |
| Employee Insurance | -176 | | | | |
| Retirement | 0 | | | | |
| | TOTAL | 64912 | 28561 | 36351 | |
| Expense Directly Attributed to Production of Farm Bureau Dues | | | | | |
| Ag in the Classroom | 2722 | | | | |
| Board Expense | 3133 | | | | |
| Contributions | 60 | | | | |
| MFBF Convention | 1450 | | | | |
| Secretary Meeting | 309 | | | | |
| Womens Committee | 1751 | | | | |
| Young Farmer Program | 200 | | | | |
| Other Exempt | 5419 | | | | |
| | TOTAL | 16757 | 16757 | | |
| Expense Directly Related to Production of Service Fees | | | | | |
| State Income Tax | 511 | | | | |
| Computer Rent | 210 | | | | |
| | TOTAL | 721 | | 721 | |
| TOTAL EXPENSES | <u>117301</u> | <u>59853</u> | <u>57448</u> | <u>0</u> | <u>0</u> |

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

Department of the Treasury
Internal Revenue Service

► Information about Schedule O (Form 990 or 990-EZ) and its Instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization

Farm Bureau Federation Tate County

Employer identification number

64-0335889

Form 990-EZ, Part I, Line 8, Other Revenue Schedule 1 75,861

Form 990-EZ, Part I, Line 10, Grants Paid Activity, Grantee Mississippi Farm Bureau

Federation 6311 Ridgewood Road Jackson MS 39211, Cash Grant 24,557, Relationship

Form 990-EZ, Part I, Line 16, Other Expenses Schedule 2, 117,301

Form 990-EZ, Part II, Line 24, Other Assets Prepaid Tax 990T Beginning of year 2,563, End
of year 1,730

Form 990-EZ, Part II, Line 24, Other Assets Prepaid Tax State Beginning of year 828, End of
year 517

Form 990-EZ, Part II, Line 26, Liabilities PIC Beginning of year -31, End of year 34

Form 990-EZ, Part II, Line 26, Liabilities Payroll Taxes Beginning of year 649, End of
year 466

Name of the organization

Farm Bureau Federation Tate County

Employer identification number

64-0335889

Part IV (990-EZ) - List of Officers, Directors, Trustees, and Key Employees

Page 1 of 1 of Part IV

Name of Organization

Employer Identification number

64-0335889

Depreciation and Amortization
(Including Information on Listed Property)

Name(s) shown on return

Farm Bureau Federation Tate County

Business or activity to which this form relates
990EZIdentifying number
64-0335889

► See separate instructions. ► Attach to your tax return.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

| | | |
|---|-------------------------------------|-------------------------|
| 1 Maximum amount (see instructions) | 1 | |
| 2 Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | |
| 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 0 | |
| 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 0 | |
| 6 (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| | | |
| | | |
| 7 Listed property Enter the amount from line 29 | 7 | |
| 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 0 | |
| 9 Tentative deduction. Enter the smaller of line 5 or line 8 | 9 0 | |
| 10 Carryover of disallowed deduction from line 13 of your 2012 Form 4562. | 10 | |
| 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 | 12 0 | |
| 13 Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12 ► 13 0 | | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

| | |
|--|----------|
| 14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 |
| 15 Property subject to section 168(f)(1) election | 15 |
| 16 Other depreciation (including ACRS) | 16 7,901 |

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

| | |
|---|----|
| 17 MACRS deductions for assets placed in service in tax years beginning before 2013 | 17 |
| 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► <input type="checkbox"/> | |

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19 a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs. | | S/L | |
| h Residential rental property | | | 27.5 yrs. | MM | S/L | |
| i Nonresidential real property | 1/1/2014 | 5,136 | 27.5 yrs. | MM | S/L | |
| | | | 39 yrs. | MM | S/L | 132 |
| | | | | MM | S/L | |

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|-----------------|--|--|---------|----|-----|--|
| 20 a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs. | | S/L | |
| c 40-year | | | 40 yrs. | MM | S/L | |

Part IV Summary (See instructions.)

| | |
|---|----------|
| 21 Listed property. Enter amount from line 28 | 21 |
| 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions | 22 8,032 |
| 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 |

For Paperwork Reduction Act Notice, see separate instructions.

HTA

Tate County Farm Bureau
SCHEDULE I
October 31, 2014

S E R V I C E F E E S R E C E I V E D

INSURANCE

| | |
|--|----------------|
| Blue Cross Blue Shield | 8585 |
| Southern Farm Bureau Life Insurance Company | 15317 |
| Southern Farm Bureau Casualty Insurance Company | 28558 |
| Mississippi Farm Bureau Mutual Insurance Company | <u>23191</u> |
| Total Insurance Fees | <u>75651</u> |
| Farm Bureau Bank | <u>210</u> |
| Total Bank Fees | <u>210</u> |
| TOTAL SERVICE FEES | <u>75861</u> |

Tate County Farm Bureau
SCHEDULE II
October 31, 2014

| | TOTAL | DUES | UBI | RENTAL | MISC |
|----------------------------|--------------|--------------|--------------|----------|------------|
| INCOME | | | | | |
| Farm Bureau Dues-Net | 22667 | 22667 | | | |
| Insurance Company Svc Fees | 75651 | | 75651 | | |
| Farm Bureau Bank | 210 | | 210 | | |
| Rent Received | 0 | | | 0 | |
| Interest | 74 | | | | 74 |
| Net Sales | 96 | | | | 96 |
| TOTAL INCOME | 98698 | 22667 | 75861 | 0 | 170 |

| | | |
|--------------------------------------|-------|-------|
| Relationship of Dues to Service Fees | 23.0% | 77.0% |
| Floor Space Ratio | 50.0% | 50.0% |

Allocation of General Overhead Based on the Relationship of Dues to Service Fees

| | |
|----------------|--------------|
| Promotions | 631 |
| Insurance | 309 |
| Telephone | 3762 |
| Postage | 193 |
| Office Expense | 4083 |
| Depreciation | 1838 |
| TOTAL | 10816 |

TOTAL 10816 2488 8328

Allocation of Occupancy Expense Base on Area Occupied

| | |
|----------------------|------|
| Utilities | 5224 |
| Taxes | 6367 |
| Insurance | 1747 |
| Building Maintenance | 4562 |
| Interest | 0 |
| Depreciation | 6195 |

TOTAL 24095 12047 12048

Tate County Farm Bureau
 Depreciation Schedule
 October 31, 2014
 Building/Improvements

| Description | Acquired | Beg Balance | Additions (Deduct) | End Balance | Rate (Yrs) | Type | Accumulated Depreciation | | | |
|-------------|----------|-------------|-----------------------|-------------|---------------|------|--------------------------|-----------------------|-------------|----------|
| | | | | | | | Beg Balance | Additions (Deduct) | End Balance | Net |
| Building | Nov-88 | 96876.80 | | 96876.80 | 33.0 | SL | 75386.19 | 2935.66 | 78321.85 | 18554.95 |
| Building | Nov-88 | 1847.22 | | 1847.22 | 31.5 | SL | 1469.42 | 58.64 | 1528.06 | 319.16 |
| Carpet | Apr-90 | 636.00 | | 636.00 | 31.5 | SL | 617.45 | 18.55 | 636.00 | 0.00 |
| Building | Nov-97 | 454.19 | | 454.19 | 31.5 | SL | 219.64 | 14.42 | 234.06 | 220.13 |
| Building | Nov-97 | 2240.58 | | 2240.58 | 31.5 | SL | 1025.91 | 71.13 | 1097.04 | 1143.54 |
| Building | Jun-03 | 4571.82 | | 4571.82 | 39.0 | SL | 1172.30 | 117.23 | 1289.53 | 3282.29 |
| Building | Oct-06 | 1765.60 | | 1765.60 | 39.0 | SL | 316.89 | 45.27 | 362.16 | 1403.44 |
| Building | Oct-08 | 90125.00 | | 90125.00 | 39.0 | SL | 11554.50 | 2310.90 | 13865.40 | 76259.60 |
| Building | Nov-08 | 19155.00 | | 19155.00 | 39.0 | SL | 4701.03 | 491.15 | 5192.18 | 13962.82 |
| Building | Jan-14 | | 5136.00 | 5136.00 | 39.0 | SL | | 131.69 | 131.69 | 5004.31 |

217672.21 5136.00 222808.21 96463.33 6194.64 102657.97 120150.24

**Tate County Farm Bureau
Depreciation Schedule
October 31, 2014
Furniture & Equipment**

| Description | Acquired | Beg Balance | Additions (Deduct) | End Balance | Rate (Yrs) | Type | Accumulated Depreciation | | | | Net |
|-------------------------|----------|-------------|-----------------------|-------------|---------------|-------|--------------------------|-----------------------|-------------|---------|-----|
| | | | | | | | Beg Balance | Additions (Deduct) | End Balance | | |
| Fully Depreciated Items | | 15581.77 | | 15581.77 | 7.0 | SL | 15581.77 | 0 00 | 15581.77 | 0 00 | |
| Equipment | Mar-01 | 331.70 | | 331.70 | 7.0 | SL | 331.70 | 0.00 | 331.70 | 0.00 | |
| Equipment | Apr-01 | 294.25 | | 294.25 | 7.0 | SL | 294.25 | 0.00 | 294.25 | 0.00 | |
| Copier | May-01 | 996.08 | | 996.08 | 7.0 | SL | 996.08 | 0.00 | 996.08 | 0.00 | |
| Telephone | May-01 | 4049.04 | | 4049.04 | 7.0 | SL | 4049.04 | 0.00 | 4049.04 | 0.00 | |
| Equipment | Aug-05 | 1217.44 | | 1217.44 | 7.0 | SL | 1217.44 | 0.00 | 1217.44 | 0.00 | |
| Furniture | Oct-06 | 225.00 | | 225.00 | 7.0 | SL | 224.98 | 0 02 | 225.00 | 0.00 | |
| Furniture | Oct-07 | 191.53 | | 191.53 | 7.0 | SL | 164.16 | 27.36 | 191.52 | 0.01 | |
| Chairs | Oct-08 | 1059.30 | | 1059.30 | 7.0 | SL | 756.65 | 151.33 | 907.98 | 151.32 | |
| Telephone | Oct-08 | 940.87 | | 940.87 | 7.0 | SL | 672.05 | 134.41 | 806.46 | 134.41 | |
| Furniture | Oct-08 | 5617.50 | | 5617.50 | 7.0 | SL | 4012.50 | 802.50 | 4815.00 | 802.50 | |
| Chairs | Oct-08 | 513.60 | | 513.60 | 7.0 | SL | 366.85 | 73.37 | 440.22 | 73.38 | |
| Blinds | Oct-08 | 840.00 | | 840.00 | 7.0 | SL | 600.00 | 120.00 | 720.00 | 120.00 | |
| Telephone | Oct-08 | 840.48 | | 840.48 | 7.0 | SL | 600.35 | 120.07 | 720.42 | 120.06 | |
| Table & Chair | Jul-09 | 249.99 | | 249.99 | 7.0 | SL | 178.55 | 35.71 | 214.26 | 35.73 | |
| Chairs | Jul-09 | 342.37 | | 342.37 | 7.0 | SL | 244.55 | 48.91 | 293.46 | 48.91 | |
| Copier | Jan-11 | 1400.00 | | 1400.00 | 7.0 | SL | 500.00 | 200.00 | 700.00 | 700.00 | |
| Monitor | Sep-12 | 620.60 | | 620.60 | 5 0 | SL | 186.18 | 124.12 | 310.30 | 310.30 | |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | |
| | | 35311.52 | 0.00 | 35311.52 | | | 30977.10 | 1837.80 | 32814.90 | 2496.62 | |