Form **990-PF** — **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Department of the Treasury Internal Revenue Service

OMB No 1545-0052 — **2013** — Open to Public Inspection

For calendar year 2013 or tax year beginning 11/01, 2013, and ending 10/31, 2014

Name of foundation: DR W H TURNER AND SARA ELIZABETH TURNER MEDICAL TRUST 1055000753

A Employer identification number: 63-6219873

Number and street (or P.O. box number if mail is not delivered to street address): P O BOX 2886 — Room/suite:

B Telephone number (see instructions): 205-264-7881

City or town, state or province, country, and ZIP or foreign postal code: MOBILE, AL 36652-2886

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 15,742,757.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1.	1.		STMT 1
	4 Dividends and interest from securities	357,539.	363,285.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	219,173.			
	b Gross sales price for all assets on line 6a 6,864,550.				
	7 Capital gain net income (from Part IV, line 2)		219,173.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	576,713.	582,459.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	76,047.	60,837.		15,209.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	1,500.	NONE	NONE	1,500.
	c Other professional fees (attach schedule) STMT 4	33,319.	33,319.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	68,249.	4,832.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	9,108.	9,108.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	188,223.	108,096.	NONE	16,709.
	25 Contributions, gifts, grants paid	744,557.			744,557.
	26 **Total expenses and disbursements** Add lines 24 and 25	932,780.	108,096.	NONE	761,266.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-356,067.			
	b **Net investment income** (if negative, enter -0-)		474,363.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing		154.	154.
2	Savings and temporary cash investments	660,942.	214,890.	214,890.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	1,569,873.	798,843.	790,719.
b	Investments - corporate stock (attach schedule)	9,581,078.	11,729,444.	12,571,365.
c	Investments - corporate bonds (attach schedule)	2,719,627.	1,437,915.	1,501,205.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	448,594.	442,801.	664,424.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	14,980,114.	14,624,047.	15,742,757.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	14,980,114.	14,624,047.	
30	**Total net assets or fund balances** (see instructions)	14,980,114.	14,624,047.	
31	**Total liabilities and net assets/fund balances** (see instructions)	14,980,114.	14,624,047.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,980,114.
2	Enter amount from Part I, line 27a	2	-356,067.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,624,047.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,624,047.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,864,550.		6,645,377.	219,173.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				219,173.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 219,173.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	737,973.	14,783,544.	0.049919
2011	712,977.	14,144,419.	0.050407
2010	725,959.	14,365,935.	0.050533
2009	675,128.	13,632,868.	0.049522
2008	665,930.	12,541,132.	0.053100

2	**Total** of line 1, column (d)	2	0.253481
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050696
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	15,713,167.
5	Multiply line 4 by line 3	5	796,595.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,744.
7	Add lines 5 and 6	7	801,339.
8	Enter qualifying distributions from Part XII, line 4	8	761,266.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	9,487.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	9,487.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	9,487.
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 25,000.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	25,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	15,513.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 15,513. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 7 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? *(see instructions)* ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK 1900 5TH AVENUE NORTH, STE 2500, BIRMINGHAM, AL 3520	TRUSTEE 40	76,047.	-0-	-0-
MR TIM WILDER, DOTHAN CITY SCHOOLS 500 DUSY ST , DOTHAN, AL 36301	SCHOLARSHIP COMM 1	-0-	-0-	-0-
MR TIM PITCHFORD, HOUSTON C SCHOOLS 404 W. WASHINGTON ST., DOTHAN, AL 36301	SCHOLARSHIP COMM 1	-0-	-0-	-0-
DR. DONAVON WEWERS, HCMS P O BOX 5527, DOTHAN, AL 36302	SCHOLARSHIP COMM 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANT SCHOLARSHIPS TO PREMEDICAL AND MEDICAL STUDENTS OF HOUSTON COUNTY OR THE COUNTIES SURROUNDING HOUSTON COUNTY AND THE UNIVERSITY OF ALABAMA MEDICAL SCHOOL.	744,557.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,952,454.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	15,952,454.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	15,952,454.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	239,287.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,713,167.
6	**Minimum investment return.** Enter 5% of line 5	6	785,658.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	785,658.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a	9,487.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b			
c	Add lines 2a and 2b		2c	9,487.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	776,171.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	776,171.
6	Deduction from distributable amount (see instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	776,171.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	761,266.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	761,266.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	761,266.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				776,171.
2	Undistributed income, if any, as of the end of 2013				
a	Enter amount for 2012 only			NONE	
b	Total for prior years 20 11 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2013				
a	From 2008 ...... 42,464.				
b	From 2009 ...... NONE				
c	From 2010 ...... 21,503.				
d	From 2011 ...... 20,903.				
e	From 2012 ...... 53,088.				
f	**Total** of lines 3a through e	137,958.			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 761,266.				
a	Applied to 2012, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2013 distributable amount				761,266.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	14,905.			14,905.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	123,053.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	27,559.			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	95,494.			
10	Analysis of line 9				
a	Excess from 2009 ... NONE				
b	Excess from 2010 ... 21,503.				
c	Excess from 2011 ... 20,903.				
d	Excess from 2012 ... 53,088.				
e	Excess from 2013 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
UNIVERSITY OF SOUTH ALABAMA COLLEGE OF MEDICI 5851 USA DR. N. MSB 100S MOBILE AL 36688-00	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	109,148.
UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICI 6311 GARNERS FERRY RD, BLDG #3 COLUMBIA SC 2	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	53,804.
MEHARRY MEDICAL COLLEGE ATTN: DIANNA GREER, F 1005 DR. D. B. TODD BLVD NASHVILLE TN 37208	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	51,069.
COLUMBIA U COLLEGE OF PHYSICIANS AND SURGEONS 630 WEST 168TH STREET NEW YORK NY 10032	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	53,593.
UNIVERSITY OF ALABAMA SCHOOL OF MEDICINE 1530 3RD AVE S, VOLKER HALL 100 BIRMINGHAM A	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	476,943.
Total . . . . ▶ 3a				744,557.
***b** Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	357,539.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	219,173.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				576,713.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 576,713.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions·			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Julie S Chmka 03/15/2015 TRUST OFFICER

Signature of officer or trustee Date Title

REGIONS BANK, TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

DR W H TURNER AND SARA ELIZABETH TURNER 63-6219873

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST		1.	1.
	TOTAL	1.	1.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	357,539.	363,285.
TOTAL	357,539.	363,285.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	33,319.	33,319.
TOTALS	33,319.	33,319.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,314.	2,314.
FEDERAL TAX PAYMENT - PRIOR YE	38,292.	
FEDERAL ESTIMATES-PRINCIPAL	25,000.	
FOREIGN TAXES ON QUALIFIED FOR	1,711.	1,711.
FOREIGN TAXES ON NONQUALIFIED	807.	807.
TAX PENALTY DUE TO UNDERESTIMA	125.	
TOTALS	68,249.	4,832.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	8,453.	8,453.
OTHER NONALLOCABLE EXPENSES -	655.	655.
TOTALS	9,108.	9,108.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: MARCIE BRASWELL
REGIONS BANK
ADDRESS: 1900 5TH AVENUE NORTH, STE. 2500
BIRMINGHAM, AL 35203

TELEPHONE NUMBER: (205)264-7881

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	15,729,448.		
FEBRUARY	16,007,452.		
MARCH	15,643,550.		
APRIL	16,064,829.		
MAY	16,065,538.		
JUNE	16,081,020.		
JULY	16,269,632.		
AUGUST	16,525,763.		
SEPTEMBER	15,888,601.		
OCTOBER	15,884,475.		
NOVEMBER	15,526,379.		
DECEMBER	15,742,757.		
TOTAL	191,429,444.		
AVERAGE FMV	15,952,454.		

RECIPIENT NAME:
TURNER SCHOLARSHIP COMMITTEE
ADDRESS:
C/O HOUSTON CTY MEDICAL SOCIETY; POB 5527
DOTHAN, AL 36302-5527
FORM, INFORMATION AND MATERIALS:
WRITTEN APPLICATION OBTAINED FROM THE
HOUSTON COUNTY MEDICAL SOCIETY.
SUBMISSION DEADLINES:
ANNUAL APPLICATION DEADLINE IS MAY 1.
RESTRICTIONS OR LIMITATIONS ON AWARDS:
1ST PREFERENCE IS TO GRANT SCHOLARSHIPS TO
DOTHAN AND HOUSTON COUNTY PREMEDICAL AND
MEDICAL STUDENTS. SURROUNDING COUNTIES 2ND.

	1055000753			
	AS TRUSTEE FOR THE TURNER MEDICAL TRUST BOND FUND U/A/D 9/24/01			
	63-6219873			
	Asset Details as of 10/31/2014			
	Combined Portfolios			
Ticker	**CUSIP/ Description**	**Units**	**Tax Cost**	**Market Value**
	Cash			
	CASH		154.03	154
	Total For Cash	-	154.03	154
	Short Term Investments			
PCOXX	60934N625 FEDERATED PRIME CASH OBLIGS FD INSTL	214,890 02	214,890 02	214,890
	Total For Short Term Investments	214,890.02	214,890.02	214,890
	U S Government Obligations			
	31359MH89 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016	41,000 00	41,201 76	43,616
	3137EACH0 FEDERAL HOME LOAN MTG CORP DTD 01/07/2010 2 875% 02/09/2015	66,000 00	66,745.50	66,484
	912810EQ7 UNITED STATES TREASURY 6.25% 08/15/2023	51,000.00	60,103 79	67,463
	912810RB6 UNITED STATES TREASURY DTD 05/15/2013 2.875% 05/15/2043	130,000 00	107,075 31	125,146
	912828NR7 UNITED STATES TREASURY N/B DTD 08/02/10 2.375% 07/31/2017	179,000 00	186,495.22	186,369
	912828PJ3 UNITED STATES TREASURY DTD 11/30/2010 1 375% 11/30/2015	219,000 00	222,178.22	221,788
	912828VB3 UNITED STATES TREASURY DTD 05/15/2013 1 75% 05/15/2023	73,000 00	67,959.69	70,263
	Total For U S Government Obligations	759,000.00	751,759.49	781,129
	Mortgage Backed Securities			
	3128M74W3 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05937 DTD 07/01/2010 4.5% 08/01/2040 OFV 72000	19,839 45	21,153 82	21,514
	3128M7KV7 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05408 DTD 04/01/2009 5% 12/01/2036 OFV 137000	18,335.08	19,867 78	20,304
	312943WG4 FEDERAL HOME LOAN MORTGAGE CORP POOL #A95147 DTD 11/01/2010 4% 11/01/2040 OFV 35000	19,648 86	21,091.83	20,868
	3138A7FR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH5575 DTD 02/01/2011 4% 02/01/2041 OFV 30000	14,729 28	15,240.21	15,662
	3138A8SR8 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 OFV 99000	30,396 19	31,935 01	32,624
	3138EGNK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4 5% 06/01/2041 OFV 30000	14,507.28	15,432.11	15,847
	3138EGP40 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0442 DTD 06/01/2011 5 5% 06/01/2040 OFV 200000	45,440.06	50,154 47	50,917
	3138WPJG0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2062 DTD 04/01/2013 2.5% 04/01/2028 OFV 25000	21,512 15	21,552 49	21,924
	31402RFV6 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 OFV 257000	26,886 32	28,999 40	29,834
	31409JJG6 FEDERAL NATIONAL MORTGAGE ASSN POOL #872463 6% 06/01/2036 OFV 195000	10,571 13	11,190.53	11,949
	31413YRR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 OFV 107000	4,041 99	4,070.39	4,569
	31416RBE2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA7236 DTD 05/01/2009 4% 06/01/2039 OFV 60000	20,293.53	21,463.57	21,571
	31418AFC7 FEDERAL NATIONAL MORTGAGE ASSN POOL #MA1062 DTD 04/01/2012 3% 05/01/2027 OFV 50000	31,855 73	33,358.91	33,138
	31418UEE0 FEDERAL NATIONAL MORTGAGE ASSN POOL # AD6432 DTD 06/01/2010 4.5% 06/01/2040 OFV 65000	18,253.22	19,445.35	19,830
	31419BCT0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0981 DTD 02/01/2011 3 5% 03/01/2041 OFV 70000	36,394 30	38,435 79	37,706
	31419DMQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025 OFV 109000	30,845 08	32,001.75	32,643
	Total For Mortgage Backed Securities	363,549.65	385,393.41	390,900

	1055000753			
	AS TRUSTEE FOR THE TURNER MEDICAL TRUST BOND FUND U/A/D 9/24/01			
	63-6219873			
	Asset Details as of 10/31/2014			
	Combined Portfolios			
Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
	Municipal Obligations			
	134017CX8 CAMP WOOD TX CONVALESCENT CTR REF-CONVALESCENT CTR PROJ GENERAL OBLIGATION NON-CALLABLE DTD 06/15/07 5% 06/15/2027	5,863 00	8,821 65	4,592
	473025BA1 JEFFERSON CNTY KY 1ST MTG RES CARE FAC TREYTON OAK TOWERS PJ A CALLABLE 6 5% 09/01/2021-2015	2,750 00	2,504 39	2,680
	473025BB9 JEFFERSON CNTY KY 1ST MTG RES CARE FACS TREYTON OAK TWRS PJ B CALLABLE 0% 06/30/2022-2006	1 00	3,000.00	2
	653204AA5 NEWTON TX HLTH FAC DEV CORP HLTH 1ST MTG SALEM HSG CORP SER A REV CALLABLE 8% 11/01/2017-2015	25,000 00	25,000 00	250
	717825CQ4 PHILADELPHIA PA HOSP & HIGHER ED HOSP GRADUATE HLTH SYS SER A REV CALLABLE 6 25% 07/01/2018-2015	12,919 13	7,755 35	16
	775839AX1 ROMAN TX FST PUBLIC UTILITY DIST #3 REVENUE BOND CALLABLE IN DEFAULT 7.5% 07/01/2000	5,000 00	1 00	1,050
	775840CA7 ROMAN FST PUB UTL DIST NO 4 REVENUE BOND WTRWKS & SWR SYS SER 1972 *IN DEFAULT* 5% 03/01/2033-2010	5,000.00	1.00	1,000
	Total For Municipal Obligations	56,533 13	47,083 39	9,590
	Corporate Bonds			
	001055AC6 AFLAC INC DTD 5/21/09 8.5% 05/15/2019	17,000 00	20,091 10	21,475
	00206RAM4 AT&T INC DTD 05/13/08 5 6% 05/15/2018	20,000 00	19,723.80	22,602
	0258M0DA4 AMERICAN EXPRESS CREDIT CORP SERIES MTN DTD 09/13/2010 2 75% 09/15/2015	22,000 00	22,103 51	22,431
	03523TBA5 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011 2.875% 02/15/2016	22,000 00	22,012 44	22,614
	037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	24,000 00	23,931 06	23,538
	055451AN8 BHP BILLITON FIN USA LTD DTD 02/24/2012 1% 02/24/2015	46,000 00	45,903.86	46,102
	06739GBB4 BARCLAYS BANK PLC DTD 04/07/2010 3.9% 04/07/2015	22,000 00	21,912.60	22,317
	07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	23,000 00	22,933 00	22,905
	12673PAC9 CA INC DTD 11/13/09 5.375% 12/01/2019	20,000 00	20,176 41	22,300
	149123BQ3 CATERPILLAR INC DTD 12/05/08 7.9% 12/15/2018	19,000.00	23,816 35	23,370
	17275RAC6 CISCO SYSTEMS INC CALLABLE 5.5% 02/22/2016	21,000 00	22,461 51	22,335
	172967GG0 CITIGROUP INC DTD 01/10/2013 1 25% 01/15/2016	45,000 00	45,151 67	45,192
	20030NAZ4 COMCAST CORP DTD 06/18/09 5 7% 07/01/2019	19,000 00	19,388.80	21,946
	24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2.3% 09/16/2019	24,000.00	23,996 10	24,178
	25459HAN5 DIRECTV HOLDGS/FING DTD 03/11/2010 3.55% 03/15/2015	22,000 00	22,082.72	22,224
	26441CAG0 DUKE ENERGY CORPORATION DTD 11/17/2011 2 15% 11/15/2016	22,000 00	21,998.90	22,506
	345397WR0 FORD MOTOR CREDIT DTD 06/06/2014 1 724% 12/06/2017	22,000 00	22,027 71	21,869
	369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5 3% 02/11/2021	20,000.00	20,210 48	22,713
	38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019	18,000 00	19,031.84	21,493
	42809HAB3 HESS CORPORATION DTD 2/3/09 8 125% 02/15/2019	18,000 00	19,888 76	22,067
	428236BE2 HEWLETT-PACKARD CO DTD 12/02/2010 2 2% 12/01/2015	22,000.00	21,912 79	22,321
	458140AJ9 INTEL CORP DTD 09/19/2011 3.3% 10/01/2021	23,000.00	22,888 91	24,001
	459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1 95% 07/22/2016	44,000 00	44,693 30	44,961
	46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6 3% 04/23/2019	19,000.00	19,274.13	22,050
	50075NBB9 MONDELEZ INTERNATIONAL DTD 02/08/2010 4 125% 02/09/2016	21,000.00	20,943 30	21,851
	50076QAK2 KRAFT FOODS INC DTD 12/04/2012 1 625% 06/04/2015	23,000 00	23,176 74	23,141
	565849AJ5 MARATHON OIL CORP DTD 10/29/2012 .9% 11/01/2015	23,000.00	22,983 21	23,021
	59018YN64 MERRILL LYNCH & CO INC SERIES MTN DTD 04/25/08 6.875% 04/25/2018	19,000 00	19,311 07	21,979
	59022CAJ2 MERRILL LYNCH & CO 6 11% 01/29/2037	21,000 00	17,995 77	24,573
	60871RAD2 MOLSON COORS BREWING CO DTD 05/03/2012 5% 05/01/2042	22,000 00	22,241.29	22,838
	61747YCJ2 MORGAN STANLEY SERIES MTN DTD 9/23/09 5 625% 09/23/2019	20,000.00	19,367 59	22,655
	61761JVL0 MORGAN STANLEY DTD 10/23/2014 3.7% 10/23/2024	22,000 00	22,059.44	21,954

1055000753				
AS TRUSTEE FOR THE TURNER MEDICAL TRUST BOND FUND U/A/D 9/24/01				
63-6219873				
Asset Details as of 10/31/2014				
Combined Portfolios				
Ticker	**CUSIP/ Description**	**Units**	**Tax Cost**	**Market Value**
	68389XAC9 ORACLE CORPORATION DTD 04/09/08 5.75% 04/15/2018	20,000.00	19,990.60	22,703
	71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5.75% 01/20/2020	43,000.00	43,114 63	45,392
	717081DB6 PFIZER INC DTD 3/24/09 6.2% 03/15/2019	19,000.00	20,277.87	22,196
	74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4.5% 11/15/2020	21,000 00	20,736.61	22,835
	78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1 2% 09/19/2017	46,000.00	45,946.34	45,815
	867914BE2 SUNTRUST BKS INC DTD 11/01/2011 3.5% 01/20/2017	22,000.00	21,972 72	23,100
	87425EAL7 TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/01/2019	19,000 00	21,041.93	22,509
	87612EAP1 TARGET CORP CALLABLE 5.375% 05/01/2017	20,000 00	19,655.60	22,047
	89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3 4% 09/15/2021	22,000 00	21,956.49	22,905
	92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	20,000.00	20,233 30	23,418
	929903DT6 WACHOVIA CORP DTD 06/08/07 5 75% 06/15/2017	20,000.00	18,275.27	22,237
	931142CM3 WAL MART STORES INC DTD 04/15/2008 6 2% 04/15/2038	18,000 00	23,629 95	23,625
	Total For Corporate Bonds	1,035,000 00	1,052,521 47	1,110,305
	Common Stock			
ABT	002824100 ABBOTT LABS	570 00	21,246 90	24,846
AIRM	009128307 AIR METHODS CORP NEW	179 00	7,861 54	8,454
AKAM	00971T101 AKAMAI TECHNOLOGIES INC	139.00	7,160 45	8,382
ACC	024835100 AMERICAN CAMPUS COMMUNITIES	543 00	19,766.14	21,324
APH	032095101 AMPHENOL CORP CL A	630 00	25,665 76	31,865
ANSS	03662Q105 ANSYS INC	448.00	37,931.47	35,195
AAPL	037833100 APPLE INC	380.00	21,680 21	41,040
ATR	038336103 APTARGROUP INC	199.00	12,613 68	12,386
APAM	04316A108 ARTISAN PARTNERS ASSET MGMT	257 00	14,488 07	12,459
BLKB	09227Q100 BLACKBAUD INC	332.00	12,934.69	14,774
CNL	12561W105 CLECO CORP NEW	464.00	21,991.26	24,945
CVS	126650100 CVS HEALTH CORPORATION	378 00	11,145 46	32,436
CATM	14161H108 CARDTRONICS INC	345 00	13,108.01	13,245
CPHD	15670R107 CEPHEID INC CEPHEID INC	279 00	11,015.85	14,790
CHEF	163086101 CHEFS' WAREHOUSE HOLDINGS INC	603.00	13,642 70	10,776
CTSH	192446102 COGNIZANT TECHNOLOGY SOLUTIONS CL A	445 00	16,732.25	21,738
CMCSK	20030N200 COMCAST CORP SPECIAL CL A	451 00	20,794.18	24,868
CMP	20451N101 COMPASS MINERALS INTERNATION	157.00	12,011.96	13,452
CEB	21988R102 CORPORATE EXECUTIVE BRD CO	181.00	13,326 40	13,340
COST	22160K105 COSTCO WHOLESALE CORP	191 00	22,391.00	25,474
CSGP	22160N109 COSTAR GROUP INC	66.00	11,368.12	10,632
CVD	222816100 COVANCE INC	261.00	23,019.37	20,854
CCK	228368106 CROWN HOLDINGS INC	202.00	9,745 16	9,682
CBST	229678107 CUBIST PHARMACEUTICALS INC	271.00	17,208.48	19,591
DHR	235851102 DANAHER CORP DEL	712 00	39,971.43	57,245
DVA	23918K108 DAVITA HEALTHCARE PARTNERS INC	421.00	23,693.88	32,867
DV	251893103 DEVRY EDUCATION GROUP INC	368.00	13,546.48	17,815
DIS	254687106 WALT DISNEY CO	122 00	6,206 04	11,148
DISCA	25470F104 DISCOVERY COMMUNICATIONS - A	335 00	13,660 41	11,842
DISCK	25470F302 DISCOVERY COMMUNICATIONS - C	507.00	19,981.64	17,740
DCI	257651109 DONALDSON INC	242.00	9,856.76	10,062
DORM	258278100 DORMAN PRODUCTS INC	209.00	11,029.98	9,689
DRQ	262037104 DRIL-QUIP INC	145.00	16,349.35	13,043
EOG	26875P101 EOG RES INC	175.00	17,019.75	16,634
ECL	278865100 ECOLAB INC	308 00	31,849 04	34,259
EXPO	30214U102 EXPONET INC	198.00	15,373.98	15,804
ESRX	30219G108 EXPRESS SCRIPTS HOLDING CO	836 00	43,153.03	64,222

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AS TRUSTEE FOR THE TURNER MEDICAL TRUST BOND FUND U/A/D 9/24/01				
63-6219873				
Asset Details as of 10/31/2014				
Combined Portfolios				
Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
XOM	30231G102 EXXON MOBIL CORP	208.00	18,671.97	20,116
FTI	30249U101 FMC TECHNOLOGIES INC	654.00	34,829.25	36,650
FMSA	30255X106 FMSA HOLDINGS INC	488.00	7,745.38	5,998
FAST	311900104 FASTENAL CO	617.00	29,010.20	27,173
FFIV	315616102 F5 NETWORKS INC	103 00	9,416 90	12,667
FIS	31620M106 FIDELITY NATIONAL INFORMATION	316 00	15,817 76	18,451
FRC	33616C100 FIRST REPUBLIC BANK SAN FRAN	324 00	16,038.03	16,501
FLR	343412102 FLUOR CORP	266 00	20,215 98	17,646
FOSL	34988V106 FOSSIL GROUP INC	159 00	19,964.04	16,164
BEN	354613101 FRANKLIN RESOURCES	449 00	23,069.90	24,969
IT	366651107 GARTNER INC	227.00	13,675.27	18,321
GIS	370334104 GENERAL MILLS INC	461.00	23,091.04	23,954
GILD	375558103 GILEAD SCIENCES INC	449 00	33,030.46	50,288
GBCI	37637Q105 GLACIER BANCORP INC	516 00	13,816.04	14,804
GS	38141G104 GOLDMAN SACHS GROUP INC	122 00	19,223 54	23,179
GOOGL	38259P508 GOOGLE INC CL A	40.00	11,506 40	22,715
GOOG	38259P706 GOOGLE INC CL C - W/I	42.00	22,740.38	23,481
GHL	395259104 GREENHILL & CO INC	249 00	12,351.33	11,205
GPI	398905109 GROUP 1 AUTOMOTIVE INC	194 00	13,391 99	16,573
HAR	413086109 HARMAN INTL INDS INC	172.00	13,740 98	18,462
HTLD	422347104 HEARTLAND EXPRESS INC	518.00	7,828.28	13,023
HIBB	428567101 HIBBETT SPORTS INC	217.00	11,911.60	9,850
HON	438516106 HONEYWELL INTERNATIONAL INC	265.00	19,800.66	25,472
ICUI	44930G107 ICU MEDICAL INC	103 00	6,856.63	7,303
IBKC	450828108 IBERIABANK CORP	155 00	9,375 72	10,673
ITW	452308109 ILLINOIS TOOL WORKS INC	197 00	16,343.11	17,937
IBM	459200101 INTERNATIONAL BUSINESS MACHINES	94.00	16,568.25	15,454
ISRG	46120E602 INTUITIVE SURGICAL INC	83.00	30,612.28	41,151
JPM	46625H100 J P MORGAN CHASE & CO	858.00	33,802.88	51,892
JEC	469814107 JACOBS ENGR GROUP DEL	221 00	12,948.12	10,486
JNJ	478160104 JOHNSON & JOHNSON	317 00	20,094 41	34,166
JCI	478366107 JOHNSON CTLS INC	385 00	16,879.00	18,191
KS	48562P103 KAPSTONE PAPER AND PACKAGING KOOC	521 00	14,143.00	16,026
KEX	497266106 KIRBY CORP	177.00	16,221.61	19,573
EL	518439104 LAUDER ESTEE COS INC CL A	454.00	32,271 49	34,132
LECO	533900106 LINCOLN ELEC HLDGS INC	157.00	10,933.34	11,379
LMT	539830109 LOCKHEED MARTIN CORP	88 00	11,550.88	16,770
LO	544147101 LORILLARD INC	240.00	11,762.40	14,760
MN	56382Q102 MANNING & NAPIER INC	521.00	9,229.94	8,253
MKTX	57060D108 MARKETAXESS HOLDINGS INC	272.00	17,077.56	17,585
MCD	580135101 MCDONALDS CORP	168 00	14,774.23	15,747
MJN	582839106 MEAD JOHNSON NUTRITION COMPANY	386 00	31,298.88	38,334
MD	58502B106 MEDNAX INC MEDNAX	310.00	16,506.26	19,353
MRK	58933Y105 MERCK & CO INC NEW	446.00	26,295.80	25,841
MET	59156R108 METLIFE INC	485.00	23,488.55	26,306
MCHP	595017104 MICROCHIP TECHNOLOGY INC	301.00	11,898.98	12,976
MAA	59522J103 MID-AMER APT CMNTYS INC REIT	211 00	14,289.22	14,909
MIDD	596278101 MIDDLEBY CORP	241 00	18,302.86	21,329
MINI	60740F105 MOBILE MINI INC	258.00	9,190.30	11,308
NDAQ	631103108 NASDAQ OMX GROUP INC	359 00	13,771 90	15,530
NHI	63633D104 NATIONAL HEALTH INVS INC REIT	197.00	12,217 40	12,984
NATI	636518102 NATIONAL INSTRS CORP	549 00	16,342 40	17,392

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AS TRUSTEE FOR THE TURNER MEDICAL TRUST BOND FUND U/A/D 9/24/01				
63-6219873				
Asset Details as of 10/31/2014				
Combined Portfolios				
Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
NGVC	63888U108 NATURAL GROCERS BY VITAMIN COTT INC	249 00	8,359 76	4,509
N	64118Q107 NETSUITE INC	131.00	11,626 57	14,234
NWL	651229106 NEWELL RUBBERMAID INC	559.00	16,616.27	18,631
NDSN	655663102 NORDSON CORP	146 00	10,957.84	11,176
OXY	674599105 OCCIDENTAL PETE CORP	194 00	18,585 10	17,252
ORCL	68389X105 ORACLE CORPORATION	298 00	2,920 67	11,637
PFE	717081103 PFIZER INC	946 00	17,211 26	28,333
PM	718172109 PHILIP MORRIS INTERNATIONAL INC	417 00	30,198 35	37,117
PIR	720279108 PIER 1 IMPORTS INC	650 00	11,766 00	8,385
POWI	739276103 POWER INTEGRATIONS INC	194.00	9,924 80	9,770
PSMT	741511109 PRICESMART INC	167.00	16,661 48	14,868
PRA	74267C106 PROASSURANCE CORP	357 00	16,553 61	16,700
PRLB	743713109 PROTO LABS INC	222 00	16,811 65	14,512
PRU	744320102 PRUDENTIAL FINANCIAL INC	129 00	3,928 05	11,422
QEP	74733V100 QEP RESOURCES INC	414.00	13,341 46	10,379
QCOM	747525103 QUALCOMM INC	509.00	28,231 56	39,962
STR	748356102 QUESTAR CORP	613.00	14,196 14	14,779
RPM	749685103 RPM INTERNATIONAL INC RPM INC OHIO	592 00	20,549 99	26,818
ROLL	75524B104 RBC BEARINGS INC	196 00	12,778 58	11,907
ROSE	777779307 ROSETTA RES INC	268 00	13,569.33	10,192
RYL	783764103 RYLAND GROUP INC	432 00	17,782.20	15,470
SSNC	78467J100 SS&C TECHNOLOGIES HOLDINGS INC	349.00	15,334 19	16,864
SIVB	78486Q101 SVB FINANCIAL GROUP	182.00	17,447 27	20,382
CRM	79466L302 SALESFORCE COM INC	521.00	27,675.21	33,339
SLB	806857108 SCHLUMBERGER LTD	370 00	33,949.30	36,504
SCHW	808513105 CHARLES SCHWAB CORP NEW	1,634 00	38,334 02	46,847
SBNY	82669G104 SIGNATURE BANK	188 00	19,119 72	22,772
SLH	83421A104 SOLERA HOLDINGS INC	243.00	13,959 63	12,624
SBUX	855244109 STARBUCKS CORP	494.00	14,151 56	37,327
STT	857477103 STATE STREET CORP	156.00	9,016 37	11,772
SCL	858586100 STEPAN COMPANY	149.00	8,881.13	6,598
SRCL	858912108 STERICYCLE INC	279 00	33,427 72	35,154
STE	859152100 STERIS CORP	261 00	12,327 24	16,130
SPN	868157108 SUPERIOR ENERGY SVCS INC	404 00	10,887 60	10,161
TGT	87612E106 TARGET CORP	236.00	11,236 45	14,590
TXN	882508104 TEXAS INSTRUMENTS INC	293.00	12,874 66	14,550
TMO	883556102 THERMO FISHER SCIENTIFIC INC	130 00	5,976.13	15,284
MMM	88579Y101 3M CO	114.00	14,035 68	17,530
TWX	887317303 TIME WARNER INC	237 00	16,389 48	18,834
TTC	891092108 TORO CO	266.00	15,371 67	16,420
TSCO	892356106 TRACTOR SUPPLY CO	173.00	9,471.99	12,667
TRV	89417E109 TRAVELERS COMPANIES INC	322.00	14,198.15	32,458
TUP	899896104 TUPPERWARE BRANDS CORP	154.00	13,233 48	9,818
TYL	902252105 TYLER TECHNOLOGIES INC	179 00	16,304 93	20,034
UMPQ	904214103 UMPQUA HOLDINGS CORP	495.00	8,258 18	8,712
UPS	911312106 UNITED PARCEL SERVICE INC CL B	185 00	17,312.30	19,408
UTX	913017109 UNITED TECHNOLOGIES CORP	204.00	21,673 42	21,828
URBN	917047102 URBAN OUTFITTERS INC	361.00	12,313 97	10,960
VZ	92343V104 VERIZON COMMUNICATIONS	689.00	32,517 07	34,622
V	92826C839 VISA INC - CLASS A SHRS	187.00	16,263 18	45,147
WAB	929740108 WABTEC	211 00	13,976 04	18,209
WAT	941848103 WATERS CORP	133.00	13,349 99	14,736

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AS TRUSTEE FOR THE TURNER MEDICAL TRUST BOND FUND U/A/D 9/24/01				
63-6219873				
Asset Details as of 10/31/2014				
Combined Portfolios				
Ticker	**CUSIP/ Description**	**Units**	**Tax Cost**	**Market Value**
WFC	949746101 WELLS FARGO & CO	954 00	34,440 89	50,648
WST	955306105 WEST PHARMACEUTICAL SERVICES INC	246 00	10,068 43	12,608
WFM	966837106 WHOLE FOODS MKT INC	800 00	46,596.02	31,464
ZBRA	989207105 ZEBRA TECHNOLOGIES CORP CL A	198 00	9,699 55	14,603
	Total For Common Stock	48,039.00	2,499,118 95	2,933,975
	Foreign Stock			
ARZTY	04338X102 ARYZTA AG -UNSPON ADR	324 00	15,166 68	13,809
AHKSY	043400100 ASAHI CHEM INDUS	455.00	7,207.20	7,321
ALPMY	04623U102 ASTELLAS PHARMA INC UNSP ADR	623.00	6,739.50	9,442
ANZBY	052528304 AUSTRALIA & NEW ZEALAND BKG GR SPONSORED ADR ONE ADR RPRS 5 ORD SHS	440 00	13,401.24	12,956
BASFY	055262505 BASF SE SPONSORED ADR	79 00	8,543 48	6,952
BBL	05545E209 BHP BILLITON PLC SPONSORED ONE ADR REPRS 2 ORD SHARES	324.00	20,079 10	16,861
BP	055622104 BP PLC SPONSORED ADR ONE ADR REPRS 6 ORDINARY SHS	295 00	13,511 69	12,821
BNPQY	05565A202 BNP PARIBAS SPONSORED ADR	211 00	7,792 93	6,628
BBD	059460303 BANCO BRADESCO BANCO BRADESCO S.A.	518 00	7,770.83	7,760
SAN	05964H105 BANCO SANTANDER S.A ADR ONE ADR REPRS ONE ORD SHS	1,055 00	9,537 20	9,252
BACHY	06426M104 BANK OF CHINA LTD -UNSPON ADR	1,504 00	17,520 19	17,988
BAYRY	072730302 BAYER A G SPONSORED ADRS ONE ADR REPRS 1 ORD SH	91 00	11,433.24	12,935
BAMXY	072743206 BAYERISHE MOTOREN WERKE BMW - UNSPONSORED ADR	272 00	10,226 22	9,692
BTI	110448107 BRITISH AMERN TOB PLC SPONSORED ADR EACH ADR REPRS TWO ORDINARY SHS	165.00	18,362 82	18,737
CNI	136375102 CANADIAN NATIONAL RAILWAY	113 00	8,324 10	7,976
CP	13645T100 CANADIAN PACIFIC RAILWAY LTD	118 00	16,662.52	24,506
CABGY	142795202 CARLSBERG A/S - B -SPON ADR	347 00	7,326 18	6,110
CS	225401108 CREDIT SUISSE GROUP SPONSORED ADR EACH ADR RPRS 1 REGISTERED SHR	267.00	8,928.31	7,113
DTEGY	251566105 DEUTSCHE TELEKOM AG - SPON ADR	493.00	7,779.54	7,425
DEO	25243Q205 DIAGEO PLC-SPONSORED ADR EACH ADR REPRS FOUR ORD SHS	92 00	11,989.88	10,853
ERJ	29082A107 EMBRAER SA - ADR	219 00	7,684.95	8,462
ENGGY	29248L104 ENAGAS UNSPON ADR	556.00	7,514 95	9,317
GBOOY	40052P107 GRUPO FINANCIERO BANORTE -SPON ADR	344.00	11,155 95	11,009
HTHIY	433578507 HITACHI LTD SPONSORED ADR EACH ADR REPRS 10 COMMON SHS	86 00	7,096.72	6,591
HUWHY	448415208 HUTCHISON WHAMPOA LTD UNSPONSORED ADR ONE ADR REPRES FIVE ORD SHS	761 00	18,854.10	19,292
ITYBY	453142101 IMPERIAL TOBACCO GROUP PLC ADR	104.00	8,690 52	9,021
INFY	456788108 INFOSYS LIMITED SPON ADR 1/4 SHARE	185 00	10,663.80	12,369
ING	456837103 ING GROEP N V SPONSORED ADR ONE ADR REPRS ONE ORDINARY SHS	600 00	7,688.23	8,592
ISNPY	46115H107 INTESA SANPAOLO SPON ADR	322 00	6,004.86	5,659
ITOCY	465717106 ITOCHU CORP UNSPON ADR	394.00	9,405 49	9,395
KPCPY	485785109 KASIKORNBANK PUBLIC CO LMTD UNSPON ADR	198.00	5,130 18	5,739
KHOLY	49989A109 KOC HOLDING AS UNSPON ADR	284 00	6,970.18	7,259
KEP	500631106 KOREA ELECTRIC POWER CORP SPONSORED ADR ONE ADR REPRS 1/2 ORD SHS	396 00	5,239.08	8,657
LPL	50186V102 LG DISPLAY COMPANY LTD ADR	474.00	7,819.01	7,119
LVMUY	502441306 LVMH MOET HENNESSY LOUIS VUITTON - ADR	335 00	12,865 48	11,362
LNVGY	526250105 LENOVO GROUP LTD ADR	381 00	8,201.37	11,221
MGA	559222401 MAGNA INTERNATIONAL INC	125 00	10,683 90	12,339
MEOH	59151K108 METHANEX CORP	166.00	9,336 59	9,850
MGDDY	59410T106 MICHELIN (CGDE) -UNSPON ADR	579 00	12,723.25	10,039
MTU	606822104 MITSUBISHI UF J FINL GRP-ADR	1,028 00	6,556 65	6,045
NSRGY	641069406 NESTLE SA - SPONS ADR	272 00	19,869.60	19,896

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63-6219873				
Asset Details as of 10/31/2014				
Combined Portfolios				
Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
NTES	64110W102 NETEASE INC. ADR	50 00	3,569 21	4,736
NSANY	654744408 NISSAN MOTOR CO LTD SPONSORED ADR ONE ADR REPRESENTS 2 ORDINARY SH	769 00	14,568 87	13,691
NMR	65535H208 NOMURA HLDGS INC ADR ONE ADR REPRESENTS 1 ORD SHARE	698.00	4,999.10	4,432
LUKOY	677862104 LUKOIL SPONSORED ADR 1 ADR REPRS 4 COMMON SHS	148 00	9,288 15	7,300
IX	686330101 ORIX CORP	88 00	7,386.21	6,267
BKRKY	69366X100 PT BANK RAKYAT INDONESIA - UN ADR	265 00	4,615 66	4,857
PPERY	69367U105 PT BANK MANDIRI UNSPON ADR	521 00	4,475.32	4,462
PTAIY	69367X109 PT ASTRA INTERNATIONAL TBK -UNSP ADR	448 00	5,413 66	5,023
PNDZY	698341104 PANDORA A/S - ADR	446 00	7,559 70	9,384
PBR	71654V408 PETROLEO BRASILEIRO SA ADR	702 00	11,055 03	8,213
PUK	74435K204 PRUDENTIAL PLC ADR	270.00	11,096 03	12,509
RICOY	765658307 RICOH COMPANY LTD ADR	140 00	8,241 60	7,168
RBA	767744105 RITCHIE BROS AUCTIONEERS INC	526 00	10,051 62	12,829
RHHBY	771195104 ROCHE HOLDINGS LTD SPONSORED ADR ONE ADR REPRS 1/100TH OF A GENUSSCHEIN SHS	434.00	15,083 67	15,991
RYCEY	775781206 ROLLS-ROYCE HOLDINGS PLC SPONSORED ADR ONE ADR REPRS 5 ORD SHS	117 00	10,575 62	7,890
RY	780087102 ROYAL BANK OF CANADA	168 00	11,631 77	11,957
SKM	78440P108 SK TELECOM LTD SPONSORED ADR ONE ADR REPRS 1/90TH OF AN ORD SHS	465 00	11,228.50	12,922
SAXPY	79588J102 SAMPO OYJ - A SHS-UNSP ADR	388.00	9,335 28	9,278
SLLDY	80104Q208 SANLAM LIMITED SPONSORED ADR	722 50	8,556.25	9,111
SAP	803054204 SAP SE ONE ADR REPRS 1/12TH OF A PREF SHARE	250 00	19,541 31	17,033
SSL	803866300 SASOL LTD-SPONSORED ADR	79.00	3,816.39	3,965
SGAMY	815794102 SEGA SAMMY HOLDINGS INC.	1,163 00	7,222.23	4,508
SKHSY	816078307 SEKISUI HOUSE SPONS-ADR	508 00	7,620 00	6,172
SVNDY	81783H105 SEVEN & I HOLDINGS CO LTD	116 00	8,582 84	8,860
SNN	83175M205 SMITH & NEPHEW P L C	310 00	9,652 01	10,556
SCGLY	83364L109 SOCIETE GENERALE FRANCE SPONSORED ADR ONE ADR REPRS 1/5TH OF A SHARE	786 00	8,943 40	7,566
SDXAY	833792104 SODEXHO -SPONSORED ADR	90 00	9,788 14	8,668
SFTBY	83404D109 SOFTBANK CORPORATION - UNSPONS ADR	193 00	7,188.43	6,834
STO	85771P102 STATOIL ASA -SPON ADR	560 00	13,873 17	12,852
SUBCY	864323100 SUBSEA 7 SA -SPON ADR	313.00	6,741 86	3,368
SWDBY	870195104 SWEDBANK AB	278 00	7,275.26	7,337
TSM	874039100 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	342 00	6,415 89	7,531
TTM	876568502 TATA MOTORS LTD SPONSPORED ADR 1 ADR REPRES 1 ORD SHR	173.00	7,005 81	8,148
TKPPY	878546209 TECHNIP-COFLEXIP ADR	390.00	9,130 61	7,051
TTNDY	87873R101 TECHTRONIC INDUSTRIES COMPANY	833.00	10,430 47	13,024
TELNY	87944W105 TELENOR ASA-ADS	130 00	9,852 20	8,758
TNABY	880277108 TENAGA NASIONAL SPONSORED ADR	533.00	8,407.27	8,660
TCEHY	88032Q109 TENCENT HOLDINGS LTD UNSPONSOR ADR	589.00	6,714.26	9,387
TKOMY	889094108 TOKIO MARINE HOLDINGS - ADR	221 00	7,056 71	6,925
UOVEY	911271302 UNITED OVERSEAS BK LTD SPONSORED ADR	147 00	4,951 31	5,260
VRX	91911K102 VALEANT PHARMACEUTICALS INTL INC NEW	72.00	8,913.80	9,579
WX	929352102 WUXI PHARMATECH INC -ADR	182 00	6,049 45	6,861
ACN	G1151C101 ACCENTURE PLC SEDOL #B4BNMY3 ISIN #IE00B4NMY34	568 00	42,553.92	46,076
COV	G2554F113 COVIDIEN PLC SEDOL B68SQD2 ISIN IE00B68SQD29	80 00	5,106 63	7,395
DLPH	G27823106 DELPHI AUTOMOTIVE PLC	283 00	16,937.50	19,521
ETN	G29183103 EATON CORP PLC ISIN· IE00B8KQN827 SEDOL B8KQN82	226 00	15,596 44	15,456
G	G3922B107 GENPACT LIMITED	1,227 00	23,317 76	21,534
HOLI	G45667105 HOLLYSYS AUTOMATION TECH LTD SEDOL# B0JCH50 ISIN# VGG456671053	352 00	7,680 82	8,635
ACE	H0023R105 ACE LTD	153 00	14,686 47	16,723

1055000753				
AS TRUSTEE FOR THE TURNER MEDICAL TRUST BOND FUND U/A/D 9/24/01				
63-6219873				
Asset Details as of 10/31/2014				
Combined Portfolios				
Ticker	**CUSIP/ Description**	**Units**	**Tax Cost**	**Market Value**
CLB	N22717107 CORE LABORATORIES N V	199 00	36,314 21	27,766
BLX	P16994132 BANCO LATINO AMERICANO DE COM	242.00	7,951 39	8,141
	Total For Foreign Stock	34,548 50	962,506 92	964,539
	Mutual Funds - Balanced			
AEDNX	03875R403 THE ARBITRAGE EVENT DRIVEN FUND-I	33,862.27	347,088 24	343,025
IVAEX	466001864 IVY ASSET STRATEGY FUND-I	10,035.65	309,045 72	313,514
	Total For Mutual Funds - Balanced	43,897.91	656,133 96	656,538
	Mutual Funds - Fixed Income			
LCMAX	262028855 DRIEHAUS ACTIVE INCOME FUND	33,028 46	357,036 20	348,120
JYIIX	41015K862 JOHN HANCOCK FUNDS III - CORE HIGH YIELD FUND	18,288 41	200,804.65	197,881
PFORX	693390882 PIMCO FOREIGN BOND U.S DOLLAR HEDGED #103	35,788.01	398,320 58	399,394
PAAIX	722005626 PIMCO ALL ASSET FD INSL CL	28,172.87	352,724.31	347,935
PPSIX	74253Q416 PRINCIPAL PREFERRED SECURITIES FUND-INS	33,472 30	337,735 48	349,116
TGBAX	880208400 TEMPLETON GLOBAL BOND FUND ADV	30,039.26	392,338.20	398,321
VBTLX	921937603 VANGUARD TTL BDINDX ADM FD#584	52,899 35	561,311 02	574,487
	Total For Mutual Funds - Fixed Income	231,688 66	2,600,270.44	2,615,253
	Mutual Funds - Equity			
MLPN	22542D852 CREDIT SUISSE CUSHING 30 MLP INDEX ETN	8,805 00	271,536 04	304,565
SDRIX	66538E606 SWAN DEFINED RISK FUND	52,724 40	609,494 06	618,984
VIMAX	922908645 VANGUARD MID-CAP INDEX FUND-ADM	3,080 08	403,545 14	462,782
VSMAX	922908686 VANGUARD SMALL CAP INDEX FUND-ADM	8,385 60	427,054.68	464,730
VFIAX	922908710 VANGUARD 500 INDEX ADMIR FUND #540	12,356 74	2,041,623 15	2,303,544
	Total For Mutual Funds - Equity	85,351 82	3,753,253 07	4,154,605
	Mutual Funds - International			
VEA	921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	21,934 00	900,088.01	868,806
VWO	922042858 VANGUARD FTSE EMERGING MARKETS ETF	2,679.00	113,627.96	114,233
HIEMX	92828T889 VIRTUS EMERGING MARKETS OPPORTUNITY-I	25,063 41	244,445.19	263,416
	Total For Mutual Funds - International	49,676 41	1,258,161 16	1,246,455
	Partnerships			
	032171993 SUNBELT TIMBER OPPORTUNITY FUND LLC	5,000 00	442,801 00	664,424
	Total For Partnerships	5,000 00	442,801.00	664,424
	Total Portfolio		14,624,047 31	15,742,757