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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 11-01-2013 , and ending 10-31-2014

Name of foundation WILLIAM HOWARD PARKS SCHOLARSHIP TR		A Employer identification number 46-6355255	
Number and street (or P O box number if mail is not delivered to street address) C/O FFB 106 N MARKET ST		B Telephone number (see instructions) (260) 982-3808	
City or town, state or province, country, and ZIP or foreign postal code NORTH MANCHESTER, IN 46962		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,915,588	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13,032			
	4 Dividends and interest from securities.	35,221	35,221		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	27,983			
	b Gross sales price for all assets on line 6a 1,089,030				
	7 Capital gain net income (from Part IV, line 2) . . .		27,983		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	76,236	63,204		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	650			650
	b Accounting fees (attach schedule)	5,775			5,775
	c Other professional fees (attach schedule)	19,612	9,806		9,806
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,456	61		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	850			850
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	31,343	9,867		17,081
	25 Contributions, gifts, grants paid	79,516			79,516
	26 Total expenses and disbursements. Add lines 24 and 25	110,859	9,867		96,597
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-34,623			
	b Net investment income (if negative, enter -0-)		53,337		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,220	32,843	32,843
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	386,771	532,470	660,979
	c	Investments—corporate bonds (attach schedule).	1,342,835	1,133,942	1,221,766
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,736,826	1,699,255	1,915,588
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	1,736,826	1,699,255	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,736,826	1,699,255	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,736,826	1,699,255	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,736,826
2	Enter amount from Part I, line 27a	2	-34,623
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,702,203
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,948
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,699,255

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED - SCH D (SHORT)	P		
b	SEE ATTACHED - SCH D (LONG)	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 73,569		71,408	2,161
b 1,007,950		989,639	18,311
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,161
b			18,311
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,983
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	2,161

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	29,780	1,772,045	0 016805
2011			
2010			
2009			
2008			

2 Total of line 1, column (d).	2	0 016805
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 016805
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	1,880,334
5 Multiply line 4 by line 3.	5	31,599
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	533
7 Add lines 5 and 6.	7	32,132
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	96,597

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	533
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2.	3	533
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	533
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	800
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.	7	800
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	267
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 267 Refunded	11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IN _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of MALLORY J SANDERS Telephone no (260) 982-3808 Located at 106 N MARKET ST NORTH MANCHESTER IN ZIP+4 46962			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST FINANCIAL BANK FIRST FINANCIAL BANK 106 N MARKET ST NORTH MANCHESTER, IN 46962	TRUSTEE 4 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. 1

Part IX-A

Expenses

1

Part IX-B

Amount

1 N/A

Total. Add lines 1 through 3 

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,843,431
b	Average of monthly cash balances.	1b	65,538
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,908,969
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,908,969
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,635
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,880,334
6	Minimum investment return. Enter 5% of line 5.	6	94,017

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	94,017
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	533
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	533
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	93,484
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	93,484
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	93,484

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	96,597
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	96,597
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	533
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	96,064
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				93,484
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			51,209	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 96,597				
a Applied to 2012, but not more than line 2a			51,209	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				45,388
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				48,096
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3

Complete 3a, b, or c for the alternative test relied upon

a"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c"Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WEALTH MNGT OFFICE
FIRST FINANCIAL BANK
4 E MAIN ST
FLORA,IN 46929
(888) 452-1744

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS ARE AVAILABLE IN THE GUIDANCE OFFICE AT CARROLL JR-SR HIGH SCHOOL, AND INCLUDE THE FOLLOWING 1 PERSONAL DATA SHEET 2 FAMILY RESOURCES FORM 3 COMMUNITY, WORK AND SCHOOL ACTIVITIES FORM 4 TWO (2) RECOMMENDATION REQUEST FORMS, EACH FORM AND LETTER MUST BE ATTACHED WITH YOUR APPLICATION 5 ACADEMIC CERTIFICATION FORM 6 STUDENT/PARENT/GUARDIAN CERTIFICATION, STATEMENTS AND AGREEMENTS FORM 7 CAREER AND ABILITY ESSAY OUTLINE IN ADDITION, THE FOLLOWING MUST BE INCLUDED WITH EACH APPLICATION A OFFICIAL SCHOOL TRANSCRIPT WITH SAT AND/OR ACT SCORES B FAFSA SARS REPORT ON EXPECTED FAMILY CONTRIBUTION

c

Any submission deadlines

MARCH 18

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

1 STUDENT MUST BE A CARROLL JR-SR HIGH SCHOOL SENIOR, GRADUATING BY THE END OF SUMMER SCHOOL OF THE CURRENT ACADEMIC YEAR, OR A CURRENT SCHOLARSHIP RECIPIENT SEEKING RENEWAL 2 STUDENT MUST BE ACCEPTED AS A FULL-TIME STUDENT IN A BACCALAUREATE OR VOCATIONAL COURSE OF STUDY AT AN ACCREDITED PUBLIC OR PRIVATE COLLEGE, UNIVERSITY, OR VOCATIONAL SCHOOL, WITH STUDIES TO BEGIN NO LATER THAN THE FALL FOLLOWING THE CURRENT ACADEMIC YEAR 3 STUDENT MUST SUBMIT A COMPLETED APPLICATION TO THE MAIN OFFICE OF CARROLL JR-SR HIGH SCHOOL BY MARCH 18 4 THE STUDENT CANNOT BE A CHILD, STEPCHILD, GRANDCHILD, GREAT GRANDCHILD, SPOUSE, BROTHER, SISTER, BROTHER-IN-LAW, OR SISTER-IN-LAW OF ONE (OR THE SPOUSE OF ONE) WHO SERVES AS A MEMBER OF THE SCHOLARSHIP SELECTION COMMITTEE

Form 990-PF (2013)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	79,516
b Approved for future payment See Additional Data Table				
Total			3b	52,484

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Signature of officer or trustee

2015-03-14

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒

Yes

☐

No

Paid Preparer Use Only

Print/Type preparer's name
DANIEL P NARAGON
CPA

Preparer's Signature

Date
2015-03-14

Check if self-employed ☐

PTIN
P00005650

Firm's name

NARAGON & PURDY INC CPAS

Firm's EIN

35-2068119


Firm's address

PO BOX 125 NORTH MANCHESTER, IN 469620125

Phone no

(260) 982-9500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SARAH J COLLINS 116 S SYCAMORE ST FLORA,IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	2,500
ALEXANDER PLANK 1414 S 10 W BRINGHURST,IN 46913	NONE	N/A	COLLEGE SCHOLARSHIP	4,915
REID CLINGENPEEL 607 S CENTER ST FLORA,IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	3,568
CAMERON MORROW 204 WASHINGTON BLVD FLORA,IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	2,998
DERIK CALDWELL 3940 S 575 E BRINGHURST,IN 46913	NONE	N/A	COLLEGE SCHOLARSHIP	6,026
ALEX HICKNER 2362 E 150 S BRINGHURST,IN 46913	NONE	N/A	COLLEGE SCHOLARSHIP	3,000
SETH ELDRIDGE 6837 S 400 E CUTLER,IN 46920	NONE	N/A	COLLEGE SCHOLARSHIP	5,000
ZACHARY TURNPAUGH 4155 S 95 E BRINGHURST,IN 46913	NONE	N/A	COLLEGE SCHOLARSHIP	8,567
ELLIOT PACKARD 503 N 500 E FLORA,IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	2,241
ALEXIS LEES 6843 E 350 S BRINGHURST,IN 46913	NONE	N/A	COLLEGE SCHOLARSHIP	9,701
JACOB BUSH 657 S 500 E FLORA,IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	6,000
PAIGE SPESARD 511 W 750 S CUTLER,IN 46920	NONE	N/A	COLLEGE SCHOLARSHIP	6,000
BRAYDON KITCHEL 4071 E 100 N FLORA,IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	6,000
SHELBY STEPHENS 4970 S 208 E CUTLER,IN 46920	NONE	N/A	COLLEGE SCHOLARSHIP	4,000
MAIZIE WICKERSHAM 120 E 750 S CUTLER,IN 46920	NONE	N/A	COLLEGE SCHOLARSHIP	5,000
Total  3a				79,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAITLIN RAGAN 902 SUNSET DR FLORA,IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	4,000
Total ▶ 3a				79,516

TY 2013 Accounting Fees Schedule**Name:** WILLIAM HOWARD PARKS SCHOLARSHIP TR**EIN:** 46-6355255

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT - 990PF	950			950
ACCOUNTANT - TAX & ACCTG ISSUES	2,350			2,350
ACCOUNTANT - 1023 APPLICATION	2,475			2,475

TY 2013 Compensation Explanation

Name: WILLIAM HOWARD PARKS SCHOLARSHIP TR

EIN: 46-6355255

Person Name	Explanation
FIRST FINANCIAL BANK FIRST FINANCIAL BANK	

**TY 2013 Investments Corporate
Bonds Schedule**

Name: WILLIAM HOWARD PARKS SCHOLARSHIP TR
EIN: 46-6355255

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PER ATTACHED ACCOUNT HOLDINGS	1,133,942	1,221,766

**TY 2013 Investments Corporate
Stock Schedule**

Name: WILLIAM HOWARD PARKS SCHOLARSHIP TR
EIN: 46-6355255

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PER ATTACHED ACCOUNT HOLDINGS	532,470	660,979

TY 2013 Legal Fees Schedule**Name:** WILLIAM HOWARD PARKS SCHOLARSHIP TR**EIN:** 46-6355255

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY	500			500
ATTORNEY - TRUST AMENDMENT	150			150

TY 2013 Other Decreases Schedule

Name: WILLIAM HOWARD PARKS SCHOLARSHIP TR

EIN: 46-6355255

Description	Amount
MUNI BOND PREM AMORTIZED ON SALE	2,948

TY 2013 Other Expenses Schedule**Name:** WILLIAM HOWARD PARKS SCHOLARSHIP TR**EIN:** 46-6355255

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADVERTISE SCHOLARSHIP				
1023 APPLICATION FEE	850			850

TY 2013 Other Professional Fees Schedule

Name: WILLIAM HOWARD PARKS SCHOLARSHIP TR

EIN: 46-6355255

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEALTH MANAGEMENT FEES	19,612	9,806		9,806

TY 2013 Taxes Schedule

Name: WILLIAM HOWARD PARKS SCHOLARSHIP TR

EIN: 46-6355255

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	61	61		
990PF TAX PAYMENT	3,513			
990PF ESTIMATED TAX PAYMENTS	800			
990PF UNDERPAYMENT PENALTY	82			

Tax Worksheet

(11/01/2013 to 10/31/2014)

Tax ID : 46-6355255

Account Name: William Howard Parks Scholarship Trust

Account Number : 03006905

State of Domicile : Indiana

Generation Skipping : N/A

Administrator : Steven Hammer

Accountant : Naragon & Purdy, CPAs

PO Box 125

North Manchester IN 46962

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
1	Accenture Plc 61151C101	06/04/2013	P	01/21/2014	Short	84.59	86.88	3.29
2	Danaher Corp 235851102	01/21/2014	P	09/04/2014	Short	153.50	155.79	-2.29
53	Danaher Corp 235851102	04/16/2014	P	09/04/2014	Short	4,067.83	4,261.30	193.57
10	Danaher Corp 235851102	07/18/2014	P	09/04/2014	Short	767.52	781.44	14.92
592.219	Dreyfus International Bond I 261980008	10/10/2014	P	10/22/2014	Short	9,990.74	10,043.03	-52.29
1	Du Pont (E I) DE Nemours & Company 263534109	01/21/2014	P	09/04/2014	Short	66.12	68.29	2.17
11	Du Pont (E I) DE Nemours & Company 263534109	07/18/2014	P	09/04/2014	Short	925.66	932.60	7.96
474.964	Fidelity Small Cap Discovery 315912600	05/15/2013	P	11/20/2013	Short	14,890.12	15,976.12	1,386.90
29	iShares MSCI EAFE Index Tr 464237465	01/21/2014	P	10/10/2014	Short	1,763.45	1,941.84	-178.39
195	iShares MSCI EAFE Index Tr 464237465	07/18/2014	P	10/10/2014	Short	11,857.69	13,196.55	-1,338.86
1	Johnson Controls Incorporated 478366107	01/21/2014	P	09/04/2014	Short	48.40	51.60	-3.24
15	Johnson Controls Incorporated 478366107	07/18/2014	P	09/04/2014	Short	725.93	733.65	-7.72
244.114	Neuberger Perma Genesis Fund Inst CL 641233700	05/15/2013	P	11/20/2013	Short	15,511.03	16,440.96	1,930.97
5	New York Community Bancorp 649445103	06/04/2013	P	05/29/2014	Short	76.02	86.34	10.32
5	New York Community Bancorp 649445103	01/21/2014	P	05/29/2014	Short	76.02	85.80	-9.68
605.410	Robeco Boston Pctns Long/Short Research Instl 74925K581	01/21/2014	P	10/22/2014	Short	8,863.21	8,980.41	127.24
177.604	Robeco Boston Pctns Long/Short Research Instl 74925K581	10/10/2014	P	10/22/2014	Short	2,600.12	2,680.78	80.66
3	S&P 500 Depositary Receipts (Sper) 78462F103	01/21/2014	P	02/12/2014	Short	546.53	559.69	-13.16
1	Scotiabank Ltd NL 806857108	05/10/2013	P	01/21/2014	Short	90.76	104.10	13.34
2	Visa Inc CL A 92826C839	05/10/2013	P	01/21/2014	Short	463.91	569.41	106.49
83	PerkinElmer Inc. CL B New 084670702	05/10/2013	P	10/10/2014	Long	11,454.55	11,232.33	2,181.81
						\$73,569.15	\$71,407.93	\$2,161.22

Tax Worksheet

(11/01/2013 to 10/31/2014)

Tax ID : 46-6355255

Account Name: William Howard Parks Scholarship Trust

Account Number : 03006905

State of Domicile : Indiana

Generation Skipping : N/A

Administrator : Steven Hammer

Accountant : Naragon & Purdy, CPAs

PO Box 125

North Manchester IN 46962

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
50,000	Crown Point IN 4.000% 01/15/14 228485FPR	09/14/2007	F	01/15/2014	Long	50,000.00	50,386.00	0.00
	* * * Note: Matured Municipal Bought At Premium - No Loss Reported * * *							
104	Danaher Corp 235951102	05/10/2013	F	09/04/2014	Long	7,982.17	6,439.65	1,542.54
100	Du Pont (E I) DE Nemours & Company 263534103	12/09/2010	F	09/04/2014	Long	6,611.85	4,796.97	1,815.86
115	Du Pont (E I) DE Nemours & Company 263534109	05/10/2013	F	09/04/2014	Long	7,603.63	6,377.86	1,225.74
50,000	Fayette Crty IN 3.500% 01/15/14 312336RQ2	01/06/2008	F	07/15/2014	Long	50,000.00	50,000.00	0.00
	* * * Note: Matured Municipal Bought At Premium - No Loss Reported * * *							
4,985.045	Federated Municipal Ultrashort IS #253 31417P85E	01/21/2010	F	10/10/2014	Long	50,099.70	50,199.70	99.70
1.233	Federated Municipal Ultrashort IS #253 31417P858	01/31/2010	F	10/10/2014	Long	12.39	12.39	0.02
4.170	Federated Municipal Ultrashort IS #253 31417P858	02/28/2010	F	10/10/2014	Long	41.91	41.91	0.04
2,490.040	Federated Municipal Ultrashort IS #253 31417P858	07/11/2011	F	10/10/2014	Long	25,024.30	25,049.30	24.90
50,000	Fishers IN Redevel Gsest Rd Pr 2.0000% 01/15/16 33803KCY9	12/07/2011	F	10/07/2014	Long	50,611.56	50,611.56	417.50
1	Google Inc Cl A 38259F508	08/24/2010	F	04/16/2014	Long	2,223.72	955.15	1,314.26
7	Google Inc Cl A 38259F508	12/09/2010	F	04/16/2014	Long	3,902.02	2,072.67	1,827.31
4	Google Inc Cl C Com 38259P706	08/24/2010	S	04/16/2014	Long	2,176.55	411.14	1,263.41
7	Google Inc Cl C Com 38259P706	12/09/2010	S	04/16/2014	Long	3,908.97	2,078.52	1,739.47
40	iShares MSCI EAFE Index Tr 464287465	11/23/2008	F	10/10/2014	Long	2,432.35	1,607.00	723.46
216	iShares MSCI EAFE Index Tr 464287465	12/24/2008	F	10/10/2014	Long	13,154.67	9,202.27	3,942.40
23	iShares MSCI EAFE Index Tr 464287465	01/23/2009	F	10/10/2014	Long	1,398.60	806.76	592.84
40	iShares MSCI EAFE Index Tr 464287465	04/08/2009	F	10/10/2014	Long	2,432.35	1,583.85	848.05
1,308	iShares MSCI EAFE Index Tr 464287465	05/10/2013	P	10/10/2014	Long	91,699.43	94,511.65	-2,821.72
1,257	iShares MSCI EAFE Index Tr 464287465	07/29/2013	P	10/10/2014	Long	76,436.48	76,951.24	-614.24

Tax Worksheet

(11/01/2013 to 10/31/2014)

Tax ID : 46-6355255

Account Name: William Howard Parks Scholarship Trust

Account Number : 03006905

State of Domicile : Indiana

Generation Skipping : N/A

Administrator : Steven Hammer

Accountant : Naragon & Purdy, CPAs

PO Box 125

North Manchester IN 46962

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
245	Johnson Controls Incorporated 478366107	06/13/2013	F	09/04/2014	Long	11,256.80	10,084.60	2,772.20
50,000	Kankakee VY IND 2.900% 07/15/15 484513F09	07/15/2009	F	10/07/2014	Long	50,835.50	50,100.00	835.50
50,000	Madison TL 3.000% 07/15/14 547611F09	08/05/2009	F	01/15/2014	Long	50,000.00	50,000.00	0.00
* * * Note: Matured Municipal Bought At Premium - No Loss Reported * * *								
11	Mc Donalds Corporation 580135101	05/19/2009	F	11/01/2013	Long	1,068.74	1,068.74	472.99
14	Mc Donalds Corporation 580135101	09/14/2009	F	11/01/2013	Long	1,360.22	1,360.22	602.01
50	Mc Donalds Corporation 580135101	12/09/2010	F	11/01/2013	Long	4,857.31	4,857.31	970.41
12	Mc Donalds Corporation 580135101	07/15/2011	F	11/01/2013	Long	1,165.30	1,165.30	137.65
596	New York Community Bancorp 649445103	05/10/2013	P	05/29/2014	Long	9,061.86	9,061.86	980.40
50,000	Paoli, IN 3.250% 07/15/15 698754G16	08/07/2009	F	10/07/2014	Long	50,835.50	50,100.00	135.00
402.977	Pimco All Assets All Authority Inst 72200Q182	11/03/2010	F	10/10/2014	Long	4,061.14	4,061.14	-364.39
674.058	Pimco All Assets All Authority Inst 72200Q182	11/03/2010	F	10/22/2014	Long	6,670.00	6,670.00	-942.79
2,228.135	Pimco All Assets All Authority Inst 72200Q182	11/03/2010	F	01/21/2014	Long	22,058.54	22,058.54	-3,141.67
3,265.306	Ridgeworth Inv Grade T/E-I 76628T843	11/02/2011	F	10/10/2014	Long	40,751.02	40,121.00	751.02
2,630.122	Ridgeworth Inv Grade T/E-I 76628T843	01/31/2012	F	10/10/2014	Long	32,823.92	32,139.00	-315.62
3,322.259	Ridgeworth Inv Grade T/E-I 76628T843	01/31/2012	F	11/20/2013	Long	40,000.00	40,000.00	-1,860.46
4,988.314	Ridgeworth SEIX Floating - I 76628T678	02/06/2013	P	10/10/2014	Long	44,401.34	44,401.34	-599.66
4,782.28	Ridgeworth SEIX Floating - I 76628T678	07/16/2013	F	10/10/2014	Long	42,571.25	42,571.25	-621.83
753.812	Ridgeworth SEIX Floating - I 76628T678	07/16/2013	P	02/03/2014	Long	6,799.38	6,799.38	-7.54
4,117.637	Ridgeworth SEIX Floating - I 76628T678	09/01/2013	F	09/03/2014	Long	37,141.54	37,141.54	-82.35
109.699	Ridgeworth SEIX Floating - I 76628T678	08/27/2013	P	10/10/2014	Long	976.32	976.32	-10.97
50	S&P 500 Depositary Receipts (Spdr) 78462F103	12/03/2012	P	02/12/2014	Long	9,102.87	9,102.87	2,025.89

Tax Worksheet

(11/01/2013 to 10/31/2014)

Tax ID : 46-6355255

Account Name: William Howard Parks Scholarship Trust

Account Number : 03006905

State of Domicile : Indiana

Generation Skipping : N/A

Administrator : Steven Hammer

Accountant : Naragon & Purdy, CPAs

PO Box 125

North Manchester IN 46962

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
50,000	Seymour TN Elem Sch Bldg Cor 2.000% 07/15/15 818605CE5	08/27/2010	F	10/07/2014	Long	50,450.00	51,147.50	-824.50
10,000	Western Boone IN 3.250% 01/10/14 957806AM4	01/24/2009	F	01/10/2014	Long	10,000.00	10,161.00	0.00
	* * * Note: Matured Municipal Bought At Premium - No Loss Reported * * *							
20,000	Western Boone IN 3.250% 07/10/14 957806AM2	01/24/2009	F	07/10/2014	Long	20,000.00	21,130.00	0.00
	* * * Note: Matured Municipal Bought At Premium - No Loss Reported * * *							
						\$1,007,949.52	\$992,586.38	\$15,363.14
						1,081,518.67		20,471.80
							1,063,994.31	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term CL		Long Term CL	
Gains From Sales :	3,803.32	Gains From Sales :	30,162.64
Losses From Sales :	-1,647.10	Losses From Sales :	-11,852.00
Common Funds :	0.00	Common Funds :	0.00
Short Term Gains :	3,803.32	Long Term Gain :	30,162.64
Short Term Losses :	-1,647.10	Long Term Losses :	-11,852.00
Net Short Term G/L:	2,161.22	Net Long Term G/L :	18,310.64
Capital Gain Dist :	0.00	Capital Gain Dist :	1,510.80

Account Holdings As Of

Filtered By Account = 03006905 William Howard Parks Scholarship Trust

Sorted By Account Number

Date Run 03/12/2015

Account Name : William Howard Parks Scholarship Trust

As Of : 10/31/2014

Time Printed 11 59 46 AM

Account Number : 03006905

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
Prices As Of : 10/31/2014						
Common Stock						
310	Abbott Laboratories	11,549 05	13,512 90	1,963 85	272 80	2 02%
172	Accenture PLC	13,772 59	13,952 64	180 05	350 88	2 51%
209	Amerisourcebergen Corp	12,301 62	17,850 69	5,549 07	196 46	1 10%
434	AT&T Inc	14,490 80	15,120 56	629 76	798 56	5 28%
52	Blackrock Inc	14,742 65	17,737 72	2,995 07	401 44	2 26%
214	Canadian National Railway CA	11,219 93	15,104 12	3,884 19	191 04	1 26%
130	ChevronTexaco Corp	5,553 84	15,593 50	10,039 66	556 40	3 57%
199	Church & Dwight Inc	12,962 48	14,409 59	1,447 11	246 76	1 71%
276	Cognizant Technology Solutions	12,688 79	13,482 60	793 81	0 00	0 00%
68	Cummins Engine Company, Incorporated	6,727 72	9,940 24	3,212 52	212 16	2 13%
261	Darden Restaurants Inc	13,270 86	13,514 58	243 72	574 20	4 25%
133	Ecolab Inc	12,139 26	14,793 59	2,654 33	146 30	0 99%
603	EMC Corporation	15,185 26	17,324 19	2,138 93	277 38	1 60%
669	General Electric Company	15,645 75	17,266 89	1,621 14	588 72	3 41%
491	Intel Corporation	12,123 24	16,698 91	4,575 67	441 90	2 65%
318	J P Morgan Chase & CO	8,240 05	19,232 64	10,992 59	508 80	2 65%
136	Johnson & Johnson Company	9,684 54	14,658 08	4,973 54	380 80	2 60%
273	Lowes Companies Incorporated	11,992 34	15,615 60	3,623 26	251 16	1 61%
297	Merck & Co Inc (New)	14,362 87	17,208 18	2,845 31	522 72	3 04%
463	Microsoft Corporation	14,861 06	21,737 85	6,876 79	574 12	2 64%
496	National Retail Pptys Inc	18,072 44	18,907 52	835 08	833 28	4 41%
193	Nike Incorporated Class B	9,171 34	17,943 21	8 771 87	185 28	1 03%
325	Nucor Corporation	16,758 31	17,569 50	811 19	481 00	2 74%
162	Occidental Petroleum Corporation	14,614 86	14,406 66	-208 20	466 56	3 24%
293	Oracle Corporation	8,819 03	11,441 65	2,622 62	140 64	1 23%
308	Paychex Inc	11,961 94	14,457 52	2,495 58	468 16	3 24%
135	Pepsico Incorporated	9,466 24	12,982 95	3,516 71	353 70	2 72%
170	Procter & Gamble Company	11,404 75	14,835 90	3,431 15	437 65	2 95%

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Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
Prices As Of : 10/31/2014						
146	Prudential Financial Inc	10,040 76	12,926 84	2,886 08	309 52	2 39%
201	Qualcomm Incorporated	11,623 22	15 780 51	4,157 29	337 68	2 14%
199	Royal Dutch Shell PLC Spd ADR A shares NL	13,933 46	14,286 21	352 75	636 00	4 45%
141	Schlumberger Ltd NL	11,428 91	13,911 06	2,482 15	225 60	1 62%
201	Stryker Corporation	14,228 26	17,593 53	3,365 27	245 22	1 39%
232	TJX Cos Inc	12,190 93	14,690 24	2,499 31	162 40	1 11%
198	United Natural Foods, Inc	12,733 89	13,467 96	734 07	0 00	0 00%
123	United Parcel Service Cl B	11,102 03	12,903 93	1,801 90	329 64	2 55%
112	United Technologies Corporation	10,863 06	11,984 00	1,120 94	264 32	2 21%
188	Utilities Select Sector SPDR	6,715 12	8,548 36	1,833 24	280 08	3 28%
368	Verizon Communications Com	18,293 57	18,492 00	198 43	809 60	4 38%
83	Visa Inc Cl A	15,402 53	20,038 69	4,636 16	159 36	0 80%
180	Wal-Mart Stores Incorporated	13,002 86	13,728 60	725 74	345 60	2 52%
185	Walt Disney Co	13,074 30	16,905 30	3,831 00	159 10	0 94%
347	Wells Fargo & Co	14,053 12	18,422 23	4,369 11	485 80	2 64%
Sub Total		532,469.63	660,979.44	128,509.81	15,608.79	2.36%
Large Cap ETF						
665	S&P 500 Depositary Receipts (Spdr)	79,421 99	134,103 90	54,681 91	2,447 69	1 83%
Sub Total		79,421.99	134,103.90	54,681.91	2,447.69	1.83%
Small Mid Cap Eq Mutual Fd						
1,858 526	Fidelity Small Cap Discovery	52,897 07	57,112 50	4,215 43	81 78	0 14%
954 614	Neuberger Berman Genesis Fund Inst CL	53,471 46	58,422 38	4,950 92	304 81	0 52%
Sub Total		106,368.53	115,534.88	9,166.35	386.59	0.33%
Small Mid Cap ETF						
256	iShares Russell 2000 Index Fd	28,279 53	29,839 36	1,559 83	384 69	1 29%
Sub Total		28,279.53	29,839.36	1,559.83	384.69	1.29%
Developed Intl Eq Mutual Fd						

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Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
Prices As Of : 10/31/2014						
3,581 616	Harbor International Institutional Fund	232,912.51	243,872.23	10,959.72	5,355.52	2.20%
Sub Total						
	Emerging Mkt Eq Mutual Fd	232,912.51	243,872.23	10,959.72	5,355.52	2.20%
3,104 83	Oppenheimer Developing Market - I	113,637.87	121,678.29	8,040.42	661.11	0.54%
Sub Total						
	Alternative R/E Mutual Fd	113,637.87	121,678.29	8,040.42	661.11	0.54%
4,436 58	Neuberger Berman Real Estate Fund	62,467.04	66,637.43	4,170.39	1,397.52	2.10%
Sub Total						
	Diversified Alt Inv Mutual Fd	62,467.04	66,637.43	4,170.39	1,397.52	2.10%
6,059 181	Pimco All Assets All Authority Inst	65,971.96	60,228.26	-5,743.70	3,294.98	5.47%
6,960 579	Robeco Boston Prtns Long/Short Research Instl	99,574.41	105,104.74	5,530.33	0.00	0.00%
Sub Total						
	Commodities Mutual Fd	165,546.37	165,333.00	-213.37	3,294.98	1.99%
4,423 901	Credit Suisse Comm Ret Strategy Instl	30,038.29	29,905.57	-132.72	0.00	0.00%
Sub Total						
	Govt and Corp Bond Mutual Fd	30,038.29	29,905.57	-132.72	0.00	0.00%
4,730 678	BlackRock Strategic Inc Opportunities I #446	48,871.92	48,536.76	-335.16	1,149.01	2.37%
6,620 066	Dodge & Cox Income Fund	91,921.59	91,952.72	31.13	2,747.33	2.99%
Sub Total						
	High Yield Fixed Inc Mutual Fd	140,793.51	140,489.48	-304.03	3,896.34	2.77%
3,983 137	Ridgeworth SEIX Floating - I	35,848.23	35,529.58	-318.65	1,502.85	4.23%
Sub Total						
	Emerging Mkt Fixed Inc Mut Fd	35,848.23	35,529.58	-318.65	1,502.85	4.23%
1,579 218	Fidelity New Markets Income Fund	25,646.50	25,899.18	252.68	1,202.95	4.64%

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Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
Prices As Of : 10/31/2014						

Sub Total						
<u>Global Fixed Inc Mutual Fd</u>						
1,364 651	Dreyfus International Bond I	25,646.50	25,899.18	252.68	1,202.95	4.64%
Sub Total						
<u>Govt and Corp Bond ETF</u>						
817	Ishares TR Barclays Aggregate Bd	23,144.48	23,008.02	-136.46	408.03	1.77%
Sub Total						
<u>Cash Equivalents</u>						
32,843 53	Northern Institutional Government Select Fd	89,837.24	89,935.36	98.12	1,950.27	2.17%
Sub Total						
Grand Total						
		\$ 1,133,942.09	\$1,221,766.28			
		32,843 53	32,843 53	0.00	3.28	0.01%
		\$ 32,843.53	\$2,843.53	0.00	3.28	0.01%
		\$ 1,699,255.25	1,915,589.25	216,334.00	38,500.61	2.01%

Principal Cash: 55,332.15

Income Cash: -55,332.15

Invested Income: 0.00

STATE OF INDIANA
SS:
COUNTY OF CARROLL

IN THE MATTER OF THE TRUST
CREATED UNDER THE LAST
WILL AND TESTAMENT OF
WILLIAM HOWARD PARKS

(IN THE CARROLL CIRCUIT COURT
)
(2014 TERM
)
(TRUST NO.: 08C01-9804-TR-1
)
(
) ORDER GRANTING PETITION
(TO ADDEND TERMS TO TRUST

First Financial Bank, N.A., named under the Last Will and Testament of William Howard Parks Trust, by Steven Hammer its trust officer files Petition to Modify Terms of Trust. The Court having considered such petition and being duly advised in the premises now finds:

1. That the Will and Testament of William Howard Parks, heretofore admitted to probate before this Court, created under Items Eleven and Twelve thereof the William Howard Parks Trust, which Trust is under the jurisdiction of this Court.

2. That First Financial Bank, N.A. is the duly appointed and confirmed trustee of the William Howard Parks Trust.

3. That the allegations of the Petition to Addend Terms to Trust are true and correct and that the terms of such Trust should be modified in order to further the purposes of the Trust and that the modifications proposed are in accordance with the probable intention of the testator/settlor and that such modifications are allowed under Indiana Code 30-4-3-24.4.

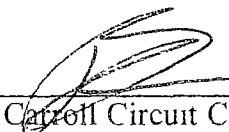
It is therefore CONSIDERED, ORDERED, ADJUDGED and DECREED AS FOLLOWS:

That the following provisions are hereby ordered addended to the William Howard Parks Trust:

- Notwithstanding any other provision of these articles, the organization shall not carry on any other activities not permitted to be carried on by an organization exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986 (or corresponding provision of any future United States Internal Revenue law) or (b) by an organization contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1986 (or corresponding provision of any future United States Internal Revenue law)

- Upon winding up and dissolution of this organization, after paying or adequately providing for the debts and obligations of the organization, the remaining assets shall be distributed to a not-profit fund, foundation, or corporation which is organized and operated exclusively for charitable, educational, religious, and or scientific purposes and which has established its tax exempt status under section 501(c)(3) of the Internal Revenue Code.
- The organization will distribute its income for each year at such time and in such manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Internal Revenue Code, or the corresponding section of any future federal tax code.
- The organization will not engage in any act of self-dealing as defined in section 4941(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code
- The organization will not retain any excess business holdings as defined in section 4943(c) of the Internal Revenue Code, or the corresponding section of any future federal tax code
- The organization will not make any investments in such manner as to subject it to tax under section 4944 of the Internal Revenue Code, or the corresponding section of any future federal tax code.
- The organization will not make any taxable expenditures as defined in section 4945(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code

All of which is DONE and ORDERED at Delphi, Indiana, this 21st day of October,
2014.



Judge of the Carroll Circuit Court