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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning NOV 1, 2013, and ending OCT 31, 2014

Name of foundation <b>CULVER'S V.I.P. FOUNDATION, INC.</b>		A Employer identification number <b>39-2042139</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1240 WATER STREET</b>	Room/suite	B Telephone number <b>608-643-7980</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PRAIRIE DU SAC, WI 53578</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>2,459,085.</b> (Part I, column (d) must be on cash basis)	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

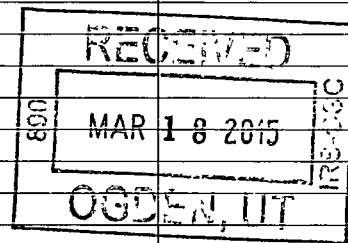
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	609,581.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,365.	2,365.		STATEMENT 1
	4 Dividends and interest from securities	20,137.	20,137.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	83,479.			
	b Gross sales price for all assets on line 6a	386,888.			
	7 Capital gain net income (from Part IV, line 2)		83,479.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a Less Cost of goods sold				
	c Gross profit or (loss)				
Operating and Administrative Expenses	11 Other income	202,590.	0.	202,590.	STATEMENT 3
	12 Total Add lines 1 through 11	918,152.	105,981.	202,590.	
	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	15,982.	6,491.	0.	6,491.
	c Other professional fees STMT 5	11,315.	8,815.	0.	0.
	17 Interest				
	18 Taxes STMT 6	1,600.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	690.	0.	0.	0.
	23 Other expenses STMT 7	60,515.	0.	56,494.	0.
	24 Total operating and administrative expenses Add lines 13 through 23	90,102.	15,306.	56,494.	6,491.
	25 Contributions, gifts, grants paid	464,488.			429,488.
	26 Total expenses and disbursements Add lines 24 and 25	554,590.	15,306.	56,494.	435,979.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	363,562.			
	b Net investment income (if negative enter -0-)		90,675.		
	c Adjusted net income (if negative, enter -0-)			146,096.	

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LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	20,000.	180,421.	180,421.	
	2 Savings and temporary cash investments	1,115,448.	710,620.	710,620.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 9	429,071.	444,122.	444,122.	
	c Investments - corporate bonds STMT 10	561,630.	1,121,172.	1,121,172.	
	Liabilities	11 Investments - land, buildings and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶ STATEMENT 11)		600.	2,750.	2,750.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		2,126,749.	2,459,085.	2,459,085.	
17 Accounts payable and accrued expenses					
18 Grants payable		72,260.	87,250.		
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 12)	118,500.	81,250.		
	23 Total liabilities (add lines 17 through 22)	190,760.	168,500.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input checked="" type="checkbox"/>				
	24 Unrestricted	40,423.	45,844.		
	25 Temporarily restricted	1,249,369.	1,521,091.		
	26 Permanently restricted	646,197.	723,650.		
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	1,935,989.	2,290,585.		
	31 Total liabilities and net assets/fund balances	2,126,749.	2,459,085.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,935,989.
2 Enter amount from Part I, line 27a	2	363,562.
3 Other increases not included in line 2 (itemize) ▶ RECOVERIES - FORFEITED GRANTS	3	6,000.
4 Add lines 1, 2, and 3	4	2,305,551.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	14,966.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,290,585.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>	<b>P</b>		
<b>b CAPITAL GAINS DIVIDENDS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 355,609.		303,409.	52,200.
b 31,279.			31,279.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			52,200.
b			31,279.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	83,479.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	501,443.	2,019,695.	.248277
2011	413,578.	795,829.	.519682
2010	459,252.	793,290.	.578921
2009	362,730.	709,095.	.511539
2008	318,475.	589,891.	.539888

2 Total of line 1, column (d)	2	2.398307
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.479661
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,301,281.
5 Multiply line 4 by line 3	5	1,103,835.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	907.
7 Add lines 5 and 6	7	1,104,742.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	435,979.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,814.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,814.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	1,814.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	547.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	547.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	8.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	1,275.
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>WI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CULVERSVIPFOUNDATION.COM</u>	13	X	
14	The books are in care of ► <u>JOSEPH KOSS</u> Telephone no ► <u>608-643-7980</u> Located at ► <u>1240 WATER STREET, PRAIRIE DU SAC, WI</u> ZIP+4 ► <u>53578</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

5b

X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	PRES., TREAS.	& DIRECTOR		
	0.08	0.	0.	0.
LEOLA CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	V-PRES., SECR.	& DIRECTOR		
	1.00	0.	0.	0.
JOSEPH KOSS 1240 WATER STREET PRAIRIE DU SAC, WI 53578	DIRECTOR			
	0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 14	317,000.
2	
SEE STATEMENT 15	147,488.
3	
4	

**Part IX-B****Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,376,780.
b	Average of monthly cash balances	1b	1,011,751.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,388,531.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,388,531.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) <b>STMT 16</b>	4	87,250.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,301,281.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	115,064.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	115,064.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,814.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,814.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	113,250.
4	Recoveries of amounts treated as qualifying distributions	4	6,000.
5	Add lines 3 and 4	5	119,250.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	119,250.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	435,979.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	435,979.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	435,979.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				119,250.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	289,404.			
b From 2009	327,730.			
c From 2010	420,057.			
d From 2011	374,382.			
e From 2012	399,011.			
f Total of lines 3a through e	1,810,584.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	435,979.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				119,250.
e Remaining amount distributed out of corpus	316,729.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	2,127,313.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	289,404.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	1,837,909.			
10 Analysis of line 9:				
a Excess from 2009	327,730.			
b Excess from 2010	420,057.			
c Excess from 2011	374,382.			
d Excess from 2012	399,011.			
e Excess from 2013	316,729.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
GRANTS PAID TO LOCAL ORGANIZATIONS (SEE ATTACHED)			SUPPORT	147,488.
SCHOLARSHIP AWARDS (SEE ATTACHED LIST OF RECIPIENTS)			EDUCATIONAL ASSISTANCE	282,000.
<b>Total</b>			▶ 3a	429,488.
<b>b Approved for future payment</b>				
SCHOLARSHIP AWARDS APPROVED FOR FUTURE PAYMENT			EDUCATIONAL ASSISTANCE	35,000.
<b>Total</b>			▶ 3b	35,000.



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |   | Yes   | No |
|----------|---|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of   |       |    |
|          | (1) Cash  | 1a(1) | X  |
|          | (2) Other assets  | 1a(2) | X  |
| <b>b</b> | Other transactions  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization  | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets  | 1b(3) | X  |
|          | (4) Reimbursement arrangements  | 1b(4) | X  |
|          | (5) Loans or loan guarantees  | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations  | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 3/12/15 Title VA

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes      ☐ No

**Paid**  
**Preparer**  
**Use Only**

Print/type preparer's name

RUSSELL L. WOLFF,  
CPA, PARTNER

Preparer's signature

RUSSELL L. WOLFF, 03/06/15

Date \_\_\_\_\_

03/06/15

Check ☒ if  
self-employed

PTIN
------

P00089483

Firm's name ► **BAKER TILLY VIRCHOW KRAUSE, LLP**

Firm's EIN ► 39-0859910

Firm's address ► PO BOX 7398  
MADISON, WI 53707-7398

Phone no (608) 249-6622

Form **990-PF** (2013)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Name of the organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)**

Name of organization	Employer identification number
CULVER'S V.I.P. FOUNDATION, INC.	39-2042139

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BAKER TILLY VIRCHOW KRAUSE PO BOX 7398 MADISON, WI 53707	\$ 6,798.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	CLASSIC MIX PARTNERS 601 COMMERCIAL STREET NEENAH, WI 54957	\$ 18,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	ECOLAB 655 LONE OAK DRIVE, BLDG D, 2ND FLOOR EAGAN, MN 55121	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	FIELDALE FARMS CORPORATION PO BOX 558 BALDWIN, GA 30511	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	KERRY INGREDIENTS 3400 MILLINGTON ROAD BELOIT, WI 53511	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
6	PEPSI 555 W. MONROE ST. #04-08 CHICAGO, IL 60661	\$ 131,208.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	WW JOHNSON MEAT 2001 EAST 24TH STREET MINNEAPOLIS, MN 55404	\$ 77,453.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
8	GOLDEN COUNTRY FOODS 1434 POST RD PLOVER, WI 54467	\$ 82,473.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
9	CULVER FRANCHISING SYSTEM, INC. 1240 WATER STREET PRAIRIE DU SAC, WI 53578	\$ 140,004.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
10	CRAIG AND LEA CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
11	BIMBO BAKERIES 10330 SOUTH 152ND STREET OMAHA, NE 68138	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
12	RICHARD HAFDAL 14187 SHADY BEACH TRAIL PRIOR LAKE, MN 55372	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	VALLEY MEATS PO BOX 69 COAL VALLEY, IL 61240	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
14	ECONOPRINT 330 LOCUST DRIVE VERONA, WI 53593	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
CULVER'S V.I.P. FOUNDATION, INC.	39-2042139

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**CULVER'S V.I.P. FOUNDATION, INC.****39-2042139****Part III**

*Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF PRAIRIE DU SAC	2,365.	2,365.	2,365.
TOTAL TO PART I, LINE 3	2,365.	2,365.	2,365.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TRUSTPOINT - CAPITAL GAIN DIVIDENDS	31,279.	31,279.	0.	0.	0.
TRUSTPOINT - INTEREST & DIVIDENDS	20,137.	0.	20,137.	20,137.	20,137.
TO PART I, LINE 4	51,416.	31,279.	20,137.	20,137.	20,137.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	202,590.	0.	202,590.
TOTAL TO FORM 990-PF, PART I, LINE 11	202,590.	0.	202,590.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BAKER TILLY VIRCHOW KRAUSE - AUDITED FINANCIAL STATEMENTS	10,700.	5,350.	0.	5,350.	
BAKER TILLY VIRCHOW KRAUSE - 2012 FORM 990PF PREPARATION	2,282.	1,141.	0.	1,141.	
CFSI - ACCOUNTING SERVICES	3,000.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 16B	15,982.	6,491.	0.	6,491.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUSTPOINT - INVESTMENT MANAGEMENT FEES	8,815.	8,815.	0.	0.	
CREATIVE GROUP - VIP WEBSITE WORK	2,500.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	11,315.	8,815.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DEPARTMENT OF THE TREASURY - FORM 990PF EXCISE TAX	1,600.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	1,600.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WI DEPT OF ADMINISTRATION-GAMING: RAFFLE LICENSE	25.	0.	0.	0.	
WI DEPT OF FINANCIAL INSTITUTIONS-ANNUAL REPORT FEE	54.	0.	0.	0.	
DUNBAR - CHECK PRINTING	73.	0.	0.	0.	
POSTAGE	8.	0.	0.	0.	
AWARD CEREMONY-VIDEO PRODUCTION	2,653.	0.	0.	0.	
CREDIT CARD FEES	1,208.	0.	0.	0.	
SPECIAL EVENTS - DIRECT EXPENSE	56,494.	0.	56,494.	0.	
TO FORM 990-PF, PG 1, LN 23	60,515.	0.	56,494.	0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION	AMOUNT		
DECREASE IN UNREALIZED GAIN ON SECURITIES	14,966.		
TOTAL TO FORM 990-PF, PART III, LINE 5	14,966.		

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENT IN BONDS	444,122.	444,122.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	444,122.	444,122.		

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FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN STOCK	1,121,172.	1,121,172.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,121,172.	1,121,172.

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FORM 990-PF	OTHER ASSETS	STATEMENT 11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID FORM 990PF EXCISE TAX	600.	0.	0.
CONTRIBUTIONS RECEIVABLE	0.	2,750.	2,750.
TO FORM 990-PF, PART II, LINE 15	600.	2,750.	2,750.

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FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
LONG-TERM GRANTS PAYABLE	118,500.	81,250.
TOTAL TO FORM 990-PF, PART II, LINE 22	118,500.	81,250.



FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS  
PART VII-A, LINE 10

STATEMENT 13

NAME OF CONTRIBUTOR	ADDRESS
CULVER FRANCHISING SYSTEM, INC.	1240 WATER STREET PRAIRIE DU SAC, WI 53578
CRAIG AND LEA CULVER	1240 WATER STREET PRAIRIE DU SAC, WI 53578
WW JOHNSON MEAT	2001 EAST 24TH STREET MINNEAPOLIS, MN 55404
PEPSI	555 W. MONROE ST. #04-08 CHICAGO, IL 60661
GOLDEN COUNTRY FOODS	1434 POST ROAD PLOVER, WI 54467
FIELDALE FARMS CORPORATION	PO BOX 558 BALDWIN, GA 30511
KERRY INGREDIENTS	3400 MILLINGTON ROAD BELOIT, WI 53511
ECOLAB	655 LONE OAK DRIVE, BLDG D, 2ND FLOOR EAGAN, MN 55121
MASTERSON	4023 W. NATIONAL AVENUE MILWAUKEE, WI 53215
CLASSIC MIX PARTNERS	601 COMMERCIAL STREET NEENAH, WI 54957
GORDON FOOD SERVICE	406 GRAND CANYON DRIVE MADISON, WI 53719

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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 14
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ACTIVITY ONE

CULVER'S VIP SCHOLARSHIP PROGRAM HELPS OUR TEAM MEMBERS TO REACH THEIR DREAMS. THE PROGRAM PROVIDES ASSISTANCE TO THOSE WANTING TO ACHIEVE THEIR GOAL OF EARNING A COLLEGE OR TECHNICAL DEGREE. SINCE THE PROGRAM BEGAN IN 1993, THE VIP PROGRAM HAS PROVIDED OVER \$2.8 MILLION IN SCHOLARSHIPS TO OVER 2,600 TEAM MEMBERS. DURING THE CURRENT YEAR, THE FOUNDATION AWARDED SCHOLARSHIPS TO 254 TEAM MEMBERS FROM 168 RESTAURANTS IN 14 STATES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

317,000.

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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 15
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ACTIVITY TWO

THE CULVER'S VIP FOUNDATION IS CULVER'S WAY OF GIVING BACK TO THE COMMUNITIES IT SERVES. OUR PHILANTHROPIC EFFORTS REFLECT THE DIVERSE INTERESTS OF OUR CORE BUSINESS AND FOCUS ON SEVERAL DISTINCT AREAS INCLUDING EDUCATION, CIVIC AND COMMUNITY OUTREACH, HEALTH AND HUMAN SERVICES AND SUPPORT OF FAMILIES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

147,488.

FORM 990-PF

CASH DEEMED CHARITABLE EXPLANATION STATEMENT  
PART X, LINE 4

STATEMENT 16

HELD FOR SCHOLARSHIPS AND GRANTS AWARDED IN FISCAL YEAR END OCTOBER  
2014 TO BE PAID IN FISCAL YEAR END OCTOBER 2015.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 17

NAME OF MANAGER

CRAIG CULVER

LEOLA CULVER

## FORM 990-PF

## GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and address	Street Address	City	State	Zip	If recipient is an individual show any relationship to any foundation manager of substantial contributor	Foundation status of Recipient	Purpose of Grant or Contribution	Amount
AFP Greater Madison Chapter	P O Box 45046	Madison	WI	53744	Not Applicable	Public Charity	General Support	300
Al Ringling Theatre	136 4th Avenue	Baraboo	WI	53913	Not Applicable	Public Charity	Al Ringling Theatre Capital Campaign	10 000
Aldo Leopold Foundation	P O Box 77	Baraboo	WI	53913	Not Applicable	Public Charity	General Support	1 500
ALS Association Milwaukee Walk Sponsor	3333 North Mayfair Road	Milwaukee	WI	53222	Not Applicable	Public Charity	Sponsor Walk to Defeat ALS	5 000
Alzheimers and Dementia Alliance	517 North Segoe Road #301	Madison	WI	53705	Not Applicable	Public Charity	General Support	3 500
American Heart Association	2580 Dairy Drive Suite 300	Madison	WI	53718	Not Applicable	Public Charity	General Support	1 000
Calsac Skiers	E12653 Weigands Bay 5	Merrimac	WI	53561	Not Applicable	Public Charity	General Support	5 000
Combat Blindness	8030 Excelsior Drive Suite 308	Madison	WI	53717	Not Applicable	Public Charity	General Support	1 000
Dance Wisconsin	6332 Monona Drive	Monona	WI	53716	Not Applicable	Public Charity	General Support	1 000
Dane County Parks Endowment	5201 Fern Oak Drive	Madison	WI	53718	Not Applicable	Public Charity	General Support	1 000
Earth Day	505 Broadway, Suite 248	Baraboo	WI	53913	Not Applicable	Public Charity	Sponsor Sauk County Earth Day Event	250
Easter Seals	101 Nob Hill Suite 301	Madison	WI	53713	Not Applicable	Public Charity	Camp Waubesa Swimming Pool Project	5 000
Eternal Wish	214 East Florida Street	Milwaukee	WI	53204	Not Applicable	Public Charity	General Support	1 000
Friends of Baraboo Zoo (River Otter/Learning Center)	124 2nd Street Room 17	Baraboo	WI	53913	Not Applicable	Public Charity	River Otter/Learning Center	250
Friends of Campus	1006 Connie Road	Baraboo	WI	53913	Not Applicable	Public Charity	General Support	500
Gio's Garden Rock for Respite	P O Box 833	Madison	WI	53701	Not Applicable	Public Charity	General Support	5 000
Good Neighbor Clinic of Sauk Prairie	1906 North Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	General Support	2 500
Henry Vilas Zoo	606 S Randall Avenue	Madison	WI	53715	Not Applicable	Public Charity	Arctic Passage Project	15 000
Hope House	720 Ash Street	Baraboo	WI	53913	Not Applicable	Public Charity	Sponsor Journey of Hope Fundraiser	1 500
Italian Workmen's Club	914 Regent Street	Madison	WI	53715	Not Applicable	Public Charity	Festa Italiana	100
Kids Ranch	P O Box 219	Baraboo	WI	53913	Not Applicable	Public Charity	General Support	5 000
Life Navigators	7203 West Center Street	Wauwatosa	WI	53210	Not Applicable	Public Charity	General Support	1 000
Lily's Fund	US Bnak Lockbox 78807	Milwaukee	WI	53278	Not Applicable	Public Charity	Lily's Louau sponsor	1 000
Literacy Network	1118 South Park Street	Madison	WI	53715	Not Applicable	Public Charity	Family Literacy Programs	6 742
Madison Children's Museum	100 N Hamilton Street	Madison	WI	53703	Not Applicable	Public Charity	Tea & Trains Sponsor	1 000
Madison Museum of Contemporary Art	227 State Street	Madison	WI	53703	Not Applicable	Public Charity	Art Cart and Art Cart EXTRA	2 500
META House	2625 N Wells Street	Milwaukee	WI	53212	Not Applicable	Public Charity	General Support	2 500
Middleton Outreach Ministry	3502 Parmenter Street	Middleton	WI	53562	Not Applicable	Public Charity	General Support	2 500
Misericordia Fest (Product Reimbursement #444)	6300 N Ridge Avenue	Chicago	IL	60660	Not Applicable	Public Charity	Donate cost of Food for event	1 000
My Team Triumph	2 East Main Street	Madison	WI	53703	Not Applicable	Public Charity	General Support	5 000
National Guernsey Convention	N40907 McDonah Lane	Trempealeau	WI	54661	Not Applicable	Public Charity	General Support	500
Natural Heritage Land Trust	303 South Paterson Street	Madison	WI	53703	Not Applicable	Public Charity	General Support	2 500
NRA Education Foundation Chair Recep	2055 L St NW	Washington	DC	20036	Not Applicable	Public Charity	NRA Education Foundation Scholarship Fund	1 000
Parents Place	1570 E Moreland Blvd	Waukesha	WI	53186	Not Applicable	Public Charity	General Support	500
Pediatric Brain Tumor Foundation	302 Ridgefield Ct	Asheville	NC	28806	Not Applicable	Public Charity	General Support	1 500
Rainbow Project	831 East Washington Avenue	Madison	WI	53703	Not Applicable	Public Charity	Sponsor Rhumba 4 Rainbow	1 000
Randy Shaver	294 East Grove Lane Suite 200F	Wausata	MN	55391	Not Applicable	Public Charity	Donate cost of Food for event	987
River Arts	105 9th Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	General Support	5 000
Ruth Culver Community Library	105 Ninth Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	General Support	2 500
Sauk Prairie Dollars for Scholars	P O Box 24	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Scholarship Fund	1 000
Sauk Prairie Food Pantry	1906 North Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	General Support	2 500
Sauk Prairie Healthcare Foundation	260 26th Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Sponsor Roxbury Rural Run	1 000
Sauk Prairie School District	225 Grand Avenue	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Spruce Street Outdoor Learning Environment Fund	1 000
SCI CAN Foundation	700 College Drive	Decorah	IA	52101	Not Applicable	Public Charity	General Support	6 000
Sharing & Caring Hands	525 North 7th Street	Minneapolis	MN	55405	Not Applicable	Public Charity	Donated cost of Food for event	994
Sophia's Heart Foundation	2479 Murfreesboro Rd #515	Nashville	TN	37217	Not Applicable	Public Charity	General Support	5 000
Thanksgiving Dinner rolls	1906 North Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Thanksgiving Dinner rolls	65
United Cerebral Palsy of Greater Dane County	2801 Coho Street, Suite 300	Madison	WI	53713	Not Applicable	Public Charity	UCP Community Outreach Program	2 500
UW Carbone Cancer Center (Andy North)	1848 University Avenue	Madison	WI	53726	Not Applicable	Public Charity	General Support	5 000
UW Foundation Dairy Farm	1848 University Avenue	Madison	WI	53726	Not Applicable	Public Charity	General Support	1 000
Wisconsin Rural Schools	2007 Taylor Trail	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Sponsor Conference	1 000
WRAEF	2801 Fish Hatchery Road	Madison	WI	53713	Not Applicable	Public Charity	Sponsor Pro Start Events & Celebration of Excellence	13 300
Wisconsin DECA	125 S Webster Street	Madison	WI	53703	Not Applicable	Public Charity	Wisconsin DECA Travel Scholarships	3 000
Total	Total							147 488

### Future Grants

[illegible]

CULVER'S V.I.P. FOUNDATION, INC. 39-2042139

VIP Scholarships 11/1/13-10/31/14:

First Name	Last Name	Amount
Sara	Aalpoel	2,000
Jenna	Abbott	2,000
Jacob	Andersen	1,000
Sydney	Anderson	1,000
Andrew	Arthur	1,000
Emily	Atsaphanthong	1,000
Megan	Aument	1,000
Philip	Austin	1,000
Kara	Bachman	1,500
Kirsten	Backes	1,000
Rebecca	Bagley	1,000
Genevieve	Balch	1,000
Tabatha	Ballentine	1,500
Josef	Bassig	1,000
Briana	Bates	1,500
Devin	Baun	1,000
John	Becker	1,000
Nathaniel	Belcher	1,500
Alicia	Bellefeuille	1,500
Brandon	Belmore	1,000
Angela	Berls	2,000
Ryan	Biankowski	1,000
Ryan	Blaney	500
Patrick	Blenman	1,000
Alexander	Bolle	1,500
Rebecca	Bongers	1,000
Mackenzie	Borger	2,000
Christian	Borman	1,500
Emily	Bremmer	1,000
Cameron	Brewer	1,500
Emily	Brinkman	1,500
Gehrig	Brown	1,000
Hannah	Buringa	1,500
Emily	Carey	1,000
Luke	Caron	1,000
Bailey	Clements	1,000
Darien	Cole	1,000
Adriana	Condren	1,000
Kayla	Daum	1,000
Collin	Dean	1,000
Lynsey	DeGraaf	1,500

CULVER'S V.I.P. FOUNDATION, INC. 39-2042139

VIP Scholarships 11/1/13-10/31/14:

First Name	Last Name	Amount
Thomata	Doe	1,000
Tiffany	Donaldson	1,000
Alexander	Donelson	1,000
Brittany	Doucette	1,000
Annalise	Dunsmore	1,500
Thomas	Eggert	1,000
Megan	Eggleton	2,000
Karen	Feltman	1,000
Robin	Feltman	1,000
Luke	Ferranti	1,000
Sydney	Flannery	1,500
Anna	Francke	1,000
Joshua	Franklin	1,500
Jacob	Fredrick	1,000
Teesha	Frey	1,500
Kathryn	Gagen	1,000
Retta	Gavin	1,000
Autumn	Gellow	1,000
Breanna	Gerdes	1,500
Misty	Gobel	1,000
Katelyn	Goettl	1,000
Kelly	Gold	1,000
Makenzie	Gorman	1,000
Alex	Griffin	1,000
Brianne	Guzouskis	1,500
Erica	Hainz	1,000
Sarah	Hall	1,000
Brooke	Halvorson	1,000
Kyle	Hammon	1,000
Jordan	Hansen	1,000
Kayla	Hardy	1,000
Whitney	Hasenberg	1,000
Chandler	Haun	1,500
Ashley	Heath	1,000
Cassidey	Heathcote	2,000
Lindsay	Heider	2,000
Samantha	Hellinga	1,000
Alex	Herber	1,000
Matt	Hershberger	1,000
Holli	Hochberger	1,000
Allison	Hollis	1,000



CULVER'S V.I.P. FOUNDATION, INC. 39-2042139

VIP Scholarships 11/1/13-10/31/14:

First Name	Last Name	Amount
Ruth	Hood	1,000
Ethan	Ingalls	1,000
Megan	Jakubowski	2,000
Taylor	Jenkins	1,000
Kyle	Jenks	1,000
Daniel	Jensen	1,000
Erica	Johnson	1,000
Jessica	Johnson	1,000
Sarah	Jolitz	1,500
Jordan	Jonassen	1,000
Sara	Jones	1,500
Nicholas	Jordan	1,500
Daniel	Jowers	2,000
Emily	Judson	2,000
Molly	Kalkwarf	1,000
Briana	Ketchum	1,000
Jessika	Kiczula	1,000
Meghan	Kippley	1,500
Kyle	Klassy	1,000
Jenna	Klimt	1,000
Alexis	Kloiber	1,500
Kami	Klossowski	1,000
Nichole	Knight	1,500
Timothy	Knoll	2,000
Kristina	Konen	1,000
Amber	Kraft	1,000
Alexis	Lake	1,500
Stephanie	Lake	1,500
Storm	Larson	1,500
Kendal	Lauer	1,500
Treyton	Lenz	1,500
Samantha	Lindquist	1,000
Brandy	Lippold	2,000
Rachel	Litzer	1,000
Gavin	Loescher	1,000
Lindi	London	2,000
Kimberly	Maciejski	2,000
Julie	Macmann	1,000
Alesha	Malueg	1,500
Emily	Martell	1,000
Sean	Martin	1,500

CULVER'S V.I.P. FOUNDATION, INC. 39-2042139

VIP Scholarships 11/1/13-10/31/14:

First Name	Last Name	Amount
Sara	Mathias	1,000
Alaina	Maurice	2,000
Amanda	McIlvaine	1,000
Sarah	Melcher	1,500
Valerie	Melton	1,500
Alyssa	Menke	1,500
Ciara	Metzger	1,000
Sarah	Mezera	2,000
Jessie	Miller	1,000
Katlyn	Miller	1,500
Brenna	Mollet	1,000
Lindsey	Moore	1,500
Jonathan	Mowrey	2,000
Kurtis	Mraz	1,000
Jacob	Mueller	1,000
Kaitlyn	Multhauf	2,000
Susan	Murray	1,500
Daniel	Nachreiner	1,000
Margaret	Nelson	1,000
Tamara	Nielsen	1,000
Nichole	Nuehring	1,500
Amanda	O'Donnell	2,000
James	Oelke	1,500
Chinasa	Okolo	1,500
Trey	Olson	1,000
Andrew	Parten	1,000
Sarah	Paul	1,000
Taylor	Pavletich	1,000
Briana	Pazour	1,000
Alexander	Perez	1,000
Jazmine	Perkins	2,000
Rachael	Peyton	1,000
Claire	Pickert	1,500
Frank	Portera	1,000
Brittany	Poynor	1,000
Jacob	Prins	1,000
David	Procopio	1,500
Jessica	Ramirez	1,000
Mallory	Reimer	1,500
Carey	Rigden	1,500
Alyssa	Rine	1,000

CULVER'S V.I.P. FOUNDATION, INC. 39-2042139

VIP Scholarships 11/1/13-10/31/14:

First Name	Last Name	Amount
Tanasia	Rios	1,500
Laura	Robb	1,000
Erin	Robinson	2,000
Kara	Romstadt	2,000
Sarah	Rose	1,000
Emily	Ross	2,000
Nathan	Ross	1,000
Emmet	Ryan	1,000
Jessica	Sawlsville	1,000
Meghan	Sayles	1,000
Ashley	Scheurer	1,000
Elizabeth	Schmidt	1,000
Kaitlyn	Schneider	1,500
Mariah	Schoenherr	2,000
Dakoda	Schoolman	1,000
Zachary	Schwobe	2,000
Luciana	Sementa	1,500
Emily	Sheptoski	1,000
Lindsey	Shive	1,000
Eric	Short	1,000
Eric	Short	1,000
Kaitlyn	Silveira	1,000
Courtney	Skillings	1,000
Jenny	Smith	1,500
Victoria	Smith	1,500
Danielle	Sparks	1,000
Ciara	Stanford	1,500
Bradley	Stoll	1,000
Noah	Stueven	1,500
Shalynne	Sturino	2,000
Michael	Theobald	1,000
Kyle	Thomas	1,000
Megan	Thompson	1,500
Mitchell	Thyssen	1,000
Joe	Tigue	1,000
Kevin	Tobin	1,500
Justin	Tomsky	1,000
Peter	Vander Galien	1,500
Alivea	VanDyke	1,500
Christopher	Varga	1,000
Andy	Veith	1,000

CULVER'S V.I.P. FOUNDATION, INC. 39-2042139

VIP Scholarships 11/1/13-10/31/14:

First Name	Last Name	Amount
Matt	Virgin	1,000
Rebecca	Voogt	1,000
Samantha	Vuyk	1,000
Elizabeth	Wade	1,000
Brianna	Wampler	1,000
Megan	Ward	1,500
Luke	Warner	1,500
Jacob	Wehler	1,000
Jennifer	Weston	1,000
Zoey	Wetzel	1,500
Damian	Wille	1,000
Ethan	Williams	1,000
Olivia	Windsor	1,500
Ethan	Wingo	1,000
Ryan	Wright	1,500
Jasmine	Wronski	1,000
Miranda	Wynkoop	1,500
Nicole	Zander	1,000
Amanda	Zimmermann	2,000
Amy	Zwarycz	1,000
Joshua	Bunting	1,500
Britney	Clark	1,000
Chris	Easlick	1,000
Julie	Eberle	2,000
Ellen	Fitzgerald	2,000
Elisa	Hernandez	2,000
Kelsey	Hruska	1,000
Erika	Kieffer	1,000
Clara	Knutson	1,000
Sara	Leibham	2,000
Daniele	Luetke	1,000
Beau	Martin	1,000
Kelley	McKimens	1,000
Ryan	Ripp	1,000
Eric	Short	(1,000)
Danielle	Smith	1,000
Hayley	Smith	1,000
Aaron	Streeter	1,000
Alexander	Vallejos	1,000
Alyssa	Voit	1,000
Jeremiah	Wickersheim	1,000

CULVER'S V.I.P. FOUNDATION, INC. 39-2042139

VIP Scholarships 11/1/13-10/31/14:

First Name	Last Name	Amount
Kelci	Zaugg	1,000
Corey	Beyer	1,000
Daniel	Egan	1,000
Stephanie	Fuchs	1,000
Anita	Jackson	1,000
Lauren	Polahar	1,000
Allisa	Rahn	1,000
Ryan	Schipper	1,000
Michael	Vander Zee	2,000
Breanna	Warren	1,500
		<u>317,000</u>

Less Forfeitures from prior year Recipients (6,000)

Total (includes 35,000 approved for  
future payment) 311,000

NOVEMBER 01, 2013 TO OCTOBER 31, 2014

## ASSET STATEMENT

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>BONDS</b>						
00888W700 INVESCO CONVERTIBLE SECURITIES Y	CNSDX	2 983 303	74,403 58 70,519 61	24 94 23 64	1,676 62	2 25
245908751 DELAWARE CORPORATE BOND I	DGCIX	4,624 939	27,980 88 28,027 13	6 05 6.06	1,216 36 101 36	4 35
277911491 EATON VANCE FLOATING RATE I	EIBLX	4,043 941	36,435 91 37,003 90	9 01 9.15	1,387 07 115 59	3 81
31428Q747 FEDERATED ULTRASHORT BOND I	FULIX	6,039 422	55,321.11 55,565.27	9 16 9 20	622 06 51 84	1 12
31428Q887 FEDERATED MORTGAGE I	FGFIX	1,916 298	18,568 93 18,695 80	9.69 9 76	530 81 44 23	2 86
315920702 FIDELITY ADVISOR EMERGING MARKETS INCOME I	FMKIX	2 676 396	37,576 60 36,880 74	14 04 13 78	1,688 81 140 73	4 49
466000122 IVY HIGH INCOME I	IVHIX	7,392 971	62,988 11 61,868 69	8 52 8 37	4,310 10 359 18	6 84
543495782 LOOMIS SAYLES GLOBAL BOND I	LSGBX	1,114 222	17,927 83 17,791 22	16 09 15 97	558 23	3 11
693390882 PIMCO FOREIGN BOND (USD-HEDGED) I	PFORX	5,137 226	57,331 44 54,097 01	11 16 10 53	1,351 09 112 59	2 36
693391104 PIMCO REAL RETURN I	PRRIX	4,884 646	55,587 27 53,023 55	11 38 10 86	835 27 69 61	1 50
<b>TOTAL BONDS</b>			<b>444,121 66 433,472.92</b>		<b>14,176 42 995.13</b>	<b>3 19</b>
<b>EQUITY</b>						
018918227 ALLIANZGI NFJ DIVIDEND VALUE I	NFJEX	3,956 970	67,585 05 54,709 72	17 08 13 83	1,448 25	2 14
256219106 DODGE & COX STOCK FUND	DODGX	502 924	90,345 27 83,115 34	179 64 165 26	1,440 88	1 59
29875E100 AMERICAN EUROPACIFIC GROWTH F2	AEAFX	2,329 449	113,630 52 103,294 55	48 78 44 34	1,337 10	1 18
38141W398 GOLDMAN SACHS MID CAP VALUE I	GSMCX	1,714 716	83,386.64 64,838 48	48 63 37.81	711 61	0 85

NOVEMBER 01, 2013 TO OCTOBER 31, 2014

**ASSET STATEMENT ( CONTINUED )**

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>EQUITY</b>						
38142V209 GOLDMAN SACHS SMALL VALUE I	GSSIX	1,397 927	83,106 76 56,443 97	59 45 40 38	524 22	0 63
38144N593 GOLDMAN SACHS INT'L SMALL CAP INSIGHTS I	GICIX	5,998 865	60,288 59 64,007 89	10 05 10 67	2,057 61	3 41
411511504 HARBOR CAPITAL APPRECIATION I	HACAX	2,590 917	160,559 13 105,998 92	61 97 40 91	116 59	0 07
413838830 OAKMARK GLOBAL I	OAKGX	3,281 142	99,549 85 99,517 03	30 34 30 33	2,470 70	2 48
466001609 IVY MID CAP GROWTH I	IY MIX	3,291 624	83,574 33 67,658 15	25 39 20,55		
61744J309 MORGAN STANLEY INST SMALL COMPANY GROWTH I	MSSGX	4,520 664	80,286 99 61,235 45	17 76 13 55	36 17	0 05
683974604 OPPENHEIMER DEVELOPING MARKETS I	ODVIX	2,324 286	91,088 77 82,723 28	39 19 35 59	495 07	0 54
922908579 VANGUARD LARGE CAP INDEX ADM	VLCAx	2,303 762	107,769 99 92,475 11	46 78 40 14	1,900 60	1 76
<b>TOTAL EQUITY</b>			1,121,171 89 936,015.89		12,538 80 0 00	1 12