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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning **NOV 1, 2013**, and ending **OCT 31, 2014**

Name of foundation
**HORNER FOUNDATION
C/O LINDA HANAN**

Number and street (or P O box number if mail is not delivered to street address)
442 WELLINGTON #6E

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60657

A Employer identification number
36-6110236

B Telephone number
773-477-1755

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

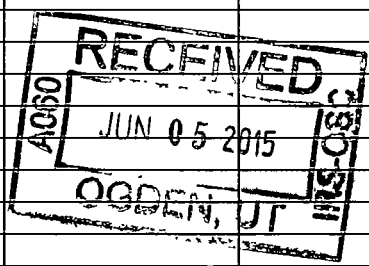
G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 1,286,300. (Part I, column (d) must be on cash basis.)

J Accounting method:
 Cash
 Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		54,315.	54,315.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<15.>			
b Gross sales price for all assets on line 6a		21.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		81.	81.		STATEMENT 1.
12 Total. Add lines 1 through 11		54,381.	54,396.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		3,000.	0.		0.
c Other professional fees STMT 3		5,800.	0.		0.
17 Interest					
18 Taxes STMT 4		10.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		4,426.	4,335.		30.
24 Total operating and administrative expenses. Add lines 13 through 23		13,236.	4,335.		30.
25 Contributions, gifts, grants paid		57,115.			57,115.
26 Total expenses and disbursements. Add lines 24 and 25		70,351.	4,335.		57,145.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<15,970.>			
b Net investment income (if negative, enter -0-)			50,061.		
c Adjusted net income (if negative, enter -0-)				N/A	



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HORNER FOUNDATION

Form 990-PF (2013)

C/O LINDA HANAN

36-6110236

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	92,293.	54,214.	54,214.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	500,490.	522,599.	1,232,086.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	592,783.	576,813.	1,286,300.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	592,783.	576,813.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	592,783.	576,813.		
31 Total liabilities and net assets/fund balances	592,783.	576,813.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	592,783.
2 Enter amount from Part I, line 27a	2	<15,970.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	576,813.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	576,813.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a .546 SH VODAFONE	P	02/24/14	03/13/14
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21.		36.	<15.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<15.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<15.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	92,366.	1,079,140.	.085592
2011	33,945.	942,582.	.036013
2010	68,352.	968,658.	.070564
2009	65,275.	923,748.	.070663
2008	61,587.	837,780.	.073512

2 Total of line 1, column (d)	2	.336344
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067269
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,241,243.
5 Multiply line 4 by line 3	5	83,497.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	501.
7 Add lines 5 and 6	7	83,998.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	57,145.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,001.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,001.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,001.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	729.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	729.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 7	9	272.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.	
2		X
If "Yes," attach a detailed description of the activities.		
3		X
If "Yes," attach a conformed copy of the changes		
4a		X
4b		
N/A		
5		X
If "Yes," attach the statement required by General Instruction T.		
6	X	
By language in the governing instrument, or		
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	X	
If "Yes," complete Part II, col. (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IL</u>	
8b	X	
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13
 Website address **N/A**

14 The books are in care of **LINDA HANAN** Telephone no. **773-477-1755**
 Located at **442 W. WELLINGTON, #6E, CHICAGO, IL** ZIP+4 **60657**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year 15 **N/A**

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A
 Organizations relying on a current notice regarding disaster assistance check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? Yes No
 If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
 _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
 If "Yes" to 6b, file Form 8870. **X**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY HORNER 442 W WELLINGTON #6E CHICAGO, IL 60657	PRESIDENT 2.00	0.	0.	0.
LINDA HANAN 442 W WELLINGTON #6E CHICAGO, IL 60657	SECRETARY 1.00	0.	0.	0.
JILL LEVI 442 W WELLINGTON #6E CHICAGO, IL 60657	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form 990-PF (2013)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,182,071.
b	Average of monthly cash balances	1b	78,074.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,260,145.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,260,145.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,902.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,241,243.
6	Minimum investment return. Enter 5% of line 5	6	62,062.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	62,062.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,001.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,001.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	61,061.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	61,061.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	61,061.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	57,145.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,145.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,145.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				61,061.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	20,104.			
b From 2009	19,596.			
c From 2010	20,625.			
d From 2011				
e From 2012	39,351.			
f Total of lines 3a through e	99,676.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	57,145.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				57,145.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	3,916.			3,916.
6 Enter the net total of each column as indicated below:	95,760.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	16,188.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	79,572.			
10 Analysis of line 9:				
a Excess from 2009	19,596.			
b Excess from 2010	20,625.			
c Excess from 2011				
d Excess from 2012	39,351.			
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2013, (b) 2012, (c) 2011, (d) 2010, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HORNER FOUNDATION

Form 990-PF (2013)

C/O LINDA HANAN

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE ATTACHED STATEMENT		PUBLIC	ALL GIFTS ARE UNRESTRICTED GIFTS,	57,115.
Total			▶ 3a	57,115.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 2 columns: Yes, No. Rows 1a(1) X, 1a(2) X, 1b(1) X, 1b(2) X, 1b(3) X, 1b(4) X, 1b(5) X, 1b(6) X, 1c X.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1: N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1: N/A.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Linda Hanan, Date: 1/6/15, Title: Secretary. May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: JEFFREY ARNOL, Preparer's signature: [Signature], Date: 5/27/15, Check [] if self-employed, PTIN: P00082023, Firm's name: KESSLER, ORLEAN SILVER & CO. P.C., Firm's EIN: 36-3117333, Firm's address: 1101 LAKE COOK ROAD, SUITE C DEERFIELD, IL 60015, Phone no.: (847) 580-4100

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INVESTMENT INCOME	81.	81.		
TOTAL TO FORM 990-PF, PART I, LINE 11	81.	81.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	3,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	3,000.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
COMPUTER CONSULTING	800.	0.		0.	
ADMINISTRATIVE	5,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 16C	5,800.	0.		0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE	10.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	10.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE	61.	0.		0.	
STATE FILING FEES	30.	0.		30.	
INVESTMENT FEES	4,305.	4,305.		0.	
BANK SERVICE CHARGES	30.	30.		0.	
TOTAL	4,426.	4,335.		30.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED SCHEDULE	522,599.	1,232,086.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	522,599.	1,232,086.		

FORM 990-PF	INTEREST AND PENALTIES		STATEMENT	7
TAX DUE FROM FORM 990-PF, PART VI			272.	
LATE PAYMENT INTEREST			2.	
LATE PAYMENT PENALTY			4.	
TOTAL AMOUNT DUE			278.	

FORM 990-PF	LATE PAYMENT PENALTY			STATEMENT	8
DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	03/15/15	272.	272.	3	4.
DATE FILED	05/31/15		272.		
TOTAL LATE PAYMENT PENALTY					4.

FORM 990-PF . LATE PAYMENT INTEREST STATEMENT 9

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	03/15/15	272.	272.	.0300	77	2.
DATE FILED	05/31/15		274.			
TOTAL LATE PAYMENT INTEREST						2.

HORNER FOUNDATION
 FEIN: 36-6110236
 ATTACHMENT TO FORM 990-PF
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Part XV, Line 3 - Grants and Contributions Paid During Year

<u>Description</u>	<u>Foundation</u>	<u>Purpose</u>	<u>Amount</u>
	<u>Status</u>		
Mikva Challenge	Public	Unrestricted Use	1,500.00
MIT Alumni Fund	Public	Unrestricted Use	150.00
North Shore Senior Center	Public	Unrestricted Use	420.00
NPR	Public	Unrestricted Use	100.00
Ovarian Cancer Research	Public	Unrestricted Use	1,850.00
Palm Springs Art Museum	Public	Unrestricted Use	35.00
Palm Springs Pathfinders	Public	Unrestricted Use	25.00
Palm Springs Philharmonic	Public	Unrestricted Use	1,980.00
Illinois Holocaust Museum	Public	Unrestricted Use	100.00
JUF	Public	Unrestricted Use	2,500.00
Phi Beta Kappa	Public	Unrestricted Use	100.00
Rancho Public Library	Public	Unrestricted Use	75.00
Ravinia Festival	Public	Unrestricted Use	4,285.00
Saint Mark's School	Public	Unrestricted Use	200.00
Smart Museum	Public	Unrestricted Use	2,500.00
The One Family Fund	Public	Unrestricted Use	100.00
The Third Monday Foundation	Public	Unrestricted Use	100.00
The Women's Board-University Of Chicago	Public	Unrestricted Use	80.00
University Of California - Berkeley College Of Env Design	Public	Unrestricted Use	150.00
University Of Chicago	Public	Unrestricted Use	3,500.00
University Of Chicago - SSA	Public	Unrestricted Use	1,000.00
University Of Chicago-Women's Board	Public	Unrestricted Use	2,000.00
University Of Rochester	Public	Unrestricted Use	1,000.00
University of Virginia	Public	Unrestricted Use	500.00
University of Virginia-Engineering	Public	Unrestricted Use	2,500.00
Urban Education Institute	Public	Unrestricted Use	2,000.00
Viola Question	Public	Unrestricted Use	500.00
Visiting Nurse Association	Public	Unrestricted Use	35.00
WTTW	Public	Unrestricted Use	150.00
Yale Parents Fund	Public	Unrestricted Use	2,500.00
Totals			57,115.00

HORNER FOUNDATION
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Part XV, Line 3 - Grants and Contributions Paid During Year

<u>Description</u>	<u>Foundation</u>	<u>Purpose</u>	<u>Amount</u>
	<u>Status</u>		
American Cancer Society	Public	Unrestricted Use	70.00
Art Encounter	Public	Unrestricted Use	100.00
Art Institute	Public	Unrestricted Use	50.00
Barbara Sinatra's Childrens Center	Public	Unrestricted Use	150.00
Camp Nebagamon Sch Fund	Public	Unrestricted Use	500.00
Canine Assistants	Public	Unrestricted Use	150.00
Center For Wrongful Convictions	Public	Unrestricted Use	1,500.00
Charlie Trotter's Culinary Education	Public	Unrestricted Use	1,000.00
Chicago Botanic Garden	Public	Unrestricted Use	350.00
Chicago Child Care	Public	Unrestricted Use	1,000.00
Chicago Humanities Festival	Public	Unrestricted Use	100.00
Chicago Symphony	Public	Unrestricted Use	3,500.00
Ciesla Foundation	Public	Unrestricted Use	1,000.00
College Bound Opportunitis	Public	Unrestricted Use	1,200.00
College Dream Teams	Public	Unrestricted Use	2,000.00
Connecticut College	Public	Unrestricted Use	1,000.00
Corte Madera Foundation	Public	Unrestricted Use	50.00
Corte Madera Library	Public	Unrestricted Use	50.00
Dartmouth College	Public	Unrestricted Use	1,000.00
Dartmouth Grandparents Fund	Public	Unrestricted Use	500.00
Elyssia's Mission	Public	Unrestricted Use	1,000.00
Feeding America	Public	Unrestricted Use	100.00
Food Allergy Research	Public	Unrestricted Use	400.00
Foundation For Fighting Blindness	Public	Unrestricted Use	1,000.00
Foundation For Hearing & Speech	Public	Unrestricted Use	1,000.00
Francis W. Parker School	Public	Unrestricted Use	1,500.00
Friends of The Park	Public	Unrestricted Use	150.00
GIRF	Public	Unrestricted Use	750.00
Greater Chicago Food Depository	Public	Unrestricted Use	200.00
Harvard Law School	Public	Unrestricted Use	1,000.00
Heffer International	Public	Unrestricted Use	100.00
Highland Park Senior Center	Public	Unrestricted Use	30.00
Hi-Jump	Public	Unrestricted Use	1,500.00
Horizons fo Youth	Public	Unrestricted Use	380.00
Marin Academy	Public	Unrestricted Use	750.00
Marin Community Food Bank	Public	Unrestricted Use	50.00

THE HORNER FOUNDATION
 FEIN 36-6110236
 ATTACHMENT TO FORM 990-PF
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Description	Book Value	Fair Mkt Value
<i>Part II, Line 10b - Investments - Corporate Stocks</i>		
ABB LTD	25,391 15	30,716 00
Allstate Corp	23,765 47	252,785 30
Applied Matenals	17,540 49	26,508 00
Morgan Stanley	7,220 13	53,403 60
Caci Intl Inc	36,775 86	74,061 00
Conocophillips	14,833 23	47,186 10
Dominion Resources	25,900 00	49,910 00
Dover Corporation	20,528 33	47,664 00
Emerson Electnc	20,757 00	51,248 00
Fedex Corporation	30,108 00	66,960 00
Hormel Foods Corp	22,572 00	97,038 00
Johnson and Johnson	28,234 50	53,890 00
Knowles Corp	4,047 67	5,838 00
Mondelez Intl Inc	16,733 12	35,260 00
Paychex	24,643 95	37,552 00
iShares Japan Index Fund	27,400 00	24,120 00
Statol ASA	27,489 95	22,950 00
Thermo Electron Corp	18,578 24	105,813 00
Unilever	26,764 00	46,476 00
Vodafone Group PLC	39,138 26	31,691 88
Verzon Communications	22,132 88	23,115 00
Vensk Analytics Inc	19,248 00	18,705 00
Wiley John & Sons Inc	22,766 00	29,195 00
	<u>522,568 23</u>	<u>1,232,085 88</u>

source workpaper

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