Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning NOV 1, 2013 , and ending OCT 31, 2014

Name of foundation: LEO ROSNER FOUNDATION, INC.

A Employer identification number: 13-6161637

Number and street (or P O box number if mail is not delivered to street address): C/O WILLIAM D. ROBBINS, 6 WESTWAY

Room/suite:

B Telephone number: 914-251-9200

City or town, state or province, country, and ZIP or foreign postal code: WHITE PLAINS, NY 10605

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 11,699,837.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) ______ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	325,290.	325,290.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	131,006.			
	b Gross sales price for all assets on line 6a 899,000.				
	7 Capital gain net income (from Part IV, line 2)		131,006.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	456,296.	456,296.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	100,000.	0.		100,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	5,825.	0.		5,825.
	c Other professional fees STMT 3	116,286.	116,286.		0.
	17 Interest				
	18 Taxes STMT 4	9,009.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	3,818.	0.		3,818.
	24 **Total operating and administrative expenses** Add lines 13 through 23	234,938.	116,286.		109,643.
	25 Contributions, gifts, grants paid	434,500.			434,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	669,438.	116,286.		544,143.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<213,142.>			
	b **Net investment income** (if negative, enter -0-)		340,010.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	35,590.	17,444.	17,444.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 7	2,067.	1,196.	1,196.
	b Investments - corporate stock STMT 8	6,201,912.	8,122,258.	8,122,258.
	c Investments - corporate bonds STMT 9	3,396,752.	2,792,840.	2,792,840.
	11 Investments - land buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,740,929.	766,099.	766,099.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	11,377,250.	11,699,837.	11,699,837.
Liabilities	17 Accounts payable and accrued expenses	5,700.	5,700.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	5,700.	5,700.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	11,371,550.	11,694,137.	
	30 **Total net assets or fund balances**	11,371,550.	11,694,137.	
	31 **Total liabilities and net assets/fund balances**	11,377,250.	11,699,837.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,371,550.
2	Enter amount from Part I, line 27a	2	<213,142.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	535,729.
4	Add lines 1, 2, and 3	4	11,694,137.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,694,137.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PER SCHEDULE ATTACHED			
b	PER SCHEDULE ATTACHED			
c	$250M BLOCK FINANCIAL BONDS	P	10/15/10	10/30/14
d	$300M CITIBANK BONDS	P	03/15/10	09/15/14
e	$349M MORGAN STANLEY BONDS	P	10/20/09	04/01/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				1,118.
b				135,281.
c	250,000.		249,315.	685.
d	300,000.		301,592.	<1,592.>
e	349,000.		353,486.	<4,486.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1,118.
b				135,281.
c				685.
d				<1,592.>
e				<4,486.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 131,006.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	530,268.	10,963,856.	.048365
2011	506,196.	10,280,919.	.049236
2010	497,147.	10,266,197.	.048426
2009	454,857.	10,131,660.	.044895
2008	532,099.	9,067,417.	.058683

2	Total of line 1, column (d)	2	.249605
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049921
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	11,702,317.
5	Multiply line 4 by line 3	5	584,191.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,400.
7	Add lines 5 and 6	7	587,591.
8	Enter qualifying distributions from Part XII, line 4	8	544,143.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	6,800.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	6,800.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,800.
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 6,660.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	6,660.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	140.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ WILLIAM D. ROBBINS Telephone no ▶914-251-9200			
	Located at ▶6 WESTWAY, WHITE PLAINS, NY ZIP+4 ▶10605			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	X	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		100,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2 NONE	0.
3 NONE	0.
4 NONE	0.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2 NONE	0.
All other program-related investments See instructions 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	11,855,045.
b	Average of monthly cash balances	1b	25,480.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,880,525.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,880,525.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	178,208.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,702,317.
6	**Minimum investment return.** Enter 5% of line 5	6	585,116.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	585,116.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 6,800.		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	6,800.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	578,316.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	578,316.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	578,316.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	544,143.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	544,143.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	544,143.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				578,316.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			433,302.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 544,143.				
a Applied to 2012, but not more than line 2a			433,302.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				110,841.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				467,475.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM D. ROBBINS, 914-682-2800
6 WESTWAY, WHITE PLAINS, NY 10605

b The form in which applications should be submitted and information and materials they should include

NO REQUIRED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PER SCHEDULE ATTACHED				434,500.
Total			▶ 3a	434,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	325,290.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	131,006.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		456,296.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 456,296.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

William O. Robbins | 1/14/2015 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
FREDERICK R SHULMAN		12/31/14		P01231571

Firm's name ▶ SHULMAN, JONES & COMPANY — Firm's EIN ▶ 13-3174394

Firm's address ▶ 287 BOWMAN AVENUE PURCHASE, NY 10577 — Phone no 914-251-9200

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND AND INTEREST INCOME	325,290.	0.	325,290.	325,290.	
TO PART I, LINE 4	325,290.	0.	325,290.	325,290.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,825.	0.		5,825.
TO FORM 990-PF, PG 1, LN 16B	5,825.	0.		5,825.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	116,286.	116,286.		0.
TO FORM 990-PF, PG 1, LN 16C	116,286.	116,286.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	9,009.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9,009.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	3,818.	0.		3,818.
TO FORM 990-PF, PG 1, LN 23	3,818.	0.		3,818.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON MARKETABLE SECURITIES	535,729.
TOTAL TO FORM 990-PF, PART III, LINE 3	535,729.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	X		1,196.	1,196.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,196.	1,196.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,196.	1,196.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	8,122,258.	8,122,258.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,122,258.	8,122,258.

FORM 990-PF — CORPORATE BONDS — STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	2,792,840.	2,792,840.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,792,840.	2,792,840.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET	COST	766,099.	766,099.
TOTAL TO FORM 990-PF, PART II, LINE 13		766,099.	766,099.

FORM 990-PF — PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS — STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MILDRED CAPLOW (DECEASED 9/8/14) 501 EAST 79TH STREET NEW YORK, NY 10021	VP & DIRECTOR 1.00	0.	0.	0.
JUNE ROSNER 17 EAST 84TH STREET NEW YORK, NY 10028	VP & DIRECTOR 1.00	0.	0.	0.
WILLIAM ROBBINS 6 WESTWAY WHITE PLAINS, NY 10605	PRESIDENT & DIRECTOR 14.00	100,000.	0.	0.
AMY CAPLOW CHAN 60 RIVERSIDE DRIVE NEW YORK, NY 10024	SEC'Y, TREAS. & DIRECTOR 1.00	0.	0.	0.
MARCY WACHTEL 1725 YORK AVENUE NEW YORK, NY 10128	VP & DIRECTOR 1.00	0.	0.	0.

STACY 250 JORALEMON STREET BROOKLYN, NY 11201	CAPLOW 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		100,000.	0.	0.

LEO ROSNER FOUNDATION, INC.
FORM 990
10/31/14

Page 1, Part 1, line 6b- Accounting Fees

Shulman Jones & Company
287 Bowman Avenue
Purchase, NY 10577 **$5,825.00**

Page 1, Part 1, line 16c – Other Professional Fees

Neuberger Berman, LLC
605 Third Avenue
New York, NY 10158

Investment Advisory Fees **$116,286.00**

Recipient Name & Address	Purpose	Amount
Ackerman Institute for the Family	Center for Children and Relational Trauma	$10,000
936 Broadway, 2nd Floor		
New York, NY 10010		
America Israel Cultural Foundation	Scholarships	$10,000
1140 Broadway, Suite #304		
New York, NY 10001		
Bat Yam, Temple of the Islands	Weekend Seminars	$2,000
PO Box 84		
Sanibel, FL 33957		
Beth Israel Medical Center	Colo-Rectal Services Surgical Oncology Project	$5,000
555 West 57th Street, 18th Floor		
New York, NY 10019		
Barrier Island Group for the Arts	Winter Academy Programs	$15,000
900 Dunlop Road		
Sanibel, FL 33957		
Brooklyn Law School	Michael Madow Bar Grant Program	$15,000
250 Joralemon Street, Room 714M		
Brooklyn, NY 11201		
Central Synagogue	Educational Program	$5,000
123 East 55th Street		
New York, NY 10022		
Citymeals-on-Wheels	Emergency Boxes	$15,000
355 Lexington Avneue		
New York, NY 10017		
Coalition for the Homeless	Summer Camp Homeward Bound	$25,000
129 Fulton Street		
New York, NY 10038		
Columbia University, School of the Arts	Scholarships	$10,000
305 Dodge Hall, MC 1803		
2960 Broadway		
New York, NY 10027		
Cornell University	Scheinman Institute - Dispute Resolution	$5,000
130 East Seneca Street, Suite 400		
Ithaca, NY 14580		

Recipient Name & Address	Purpose	Amount
Fire Island Synagogue	Weekend Symposium	$5,000
Box 43		
Ocean Beach, Fire Island, NY 11770		
George Washington University	Scholarships	$10,000
Colombian College of Arts & Sciences		
2100 M Street, Suite 310		
Washington, DC 20052		
Henry Street Settlement	Expanded Horizons	$12,500
265 Henry Street		
New York, NY 10002		
Hospital for Special Surgery	Dr. Russell F. Warren Stem Cell Research	$10,000
535 East 70th Street		
New York, NY 10021		
Learning through an Expanded Arts Program LeAP)		$7,500
441 West End Avenue, Suite 2G		
New York, NY 10024		
Memorial Sloan-Kettering Hospital Center	Retinoblastoma Program	$15,000
633 Third Avenue, 28th floor		
New York, NY 10017		
Moishe House	Services	$5,000
1330 Broadway, Suite 801		
Oakland, CA 94612		
Mount Sinai Hospital	Children's Growth Center	$35,000
1 Gustave L. Levy Place, Box 1049		
New York, NY 10029		
Mount Sinai Hospital	Palliative Care Program	$10,000
1 Gustave L. Levy Place, Box 1049		
New York, NY 10029		
Museum at Eldridge Street Project	Edudational programs	$15,000
12 Eldridge Street		
New York, NY 10002		
Museum of Jewish Heritage	Interfaith Living Museum Project	$15,000
36 Battery Place		
New York, NY 10280		

Recipient Name & Address	Purpose	Amount
National Museum of Women in the Arts	2014 Teachers Connect Summer Institute	$20,000
1250 New York Avenue, NW		
Washington, D.C. 20005		
Neighborhood Coalition for Shelter	OPTIONS educational and vocational programs	$10,000
157 East 86th Street		
New York, NY 10028		
New York Philharmonic	School Partnership Program	$10,000
Avery Fisher Hall		
10 Lincoln Center Plaza		
New York, NY 10023		
New York Presbyterian, Wright Medical Center	House Call Program	$10,000
Division of Geriatrics, Box 39		
525 East 68th Street		
New York, NY 10065		
Refugee Reunification Project Fund	Community Foundation of Greater New Haven, Inc	$10,000
70 Audubon Street		
New Haven, CT 06510		
Society of the Four Arts	Educational Programs	$7,500
2 Four Arts Plaza		
Palm Beach, Fl 33480		
Temple Israel of New Rochelle	To purchase/rent exhibits	$5,000
1000 Pinebrook Blvd		
New Rochelle, NY 10804		
Tulane Univeristy	Scholarships	$15,000
1555Poydras Street, Suite 1164		
New Orleans, LA 70112		
USC Cinematic Arts	Schloarships	$20,000
900 West 34th Street		
George Lucas Bldg, Room 457		
Loa Angeles, CA 90089-2211		
UCLA School of Theater, Film and Television	Scholarships	$20,000
102 East Melnitz Hall - Box 951622		
Los Angeles, CA 90095-1622		
University of Pennsylvania	Scholarship	$25,000
1 College Hall, Room 116		
Philadelphia, PA 19104-6377		

Recipient Name & Address	**Purpose**	**Amount**
White Plains Hospital Center	Patnerships in Dementia Project	$10,000
41 East Post Road		
White Plains, NY 10601		
Yeshiva of South Shore	Leo and Anna Rosner Holocaust Study Program	$10,000
1170 William Street	AWARE Initiative	
Hewlett, NY 11557		
Zimmer Children's Museum	Family and Community Arts Program	$5,000
6505 Wilshire Blvd, Suite 100		
Los Angeles, CA 90048		
TOTAL		**$434,500**

ROSNER LEO FOUNDATION INC Acct #: XXX-XX330 Phone #: 91'280

11/4/2014 Foundation - Corporate Cash NonTaxable Domestic NY IA=Y ·c=N Capital Appreciation and Income IPO=N

Capital Gains

LEO ROSNER FOUNDATION INC
6 WESTWAY
WHITE PLAINS NY 10605-3523

Capital Summary From 11/01/2011 To 10/31/2014

Description	Totals
Short Term Gain/Loss	1,118 00
Long Term Gain/Loss	135,281 10
Total Short Sale Gain/Loss	0 00
Discount Income	0.00
Total Capital Gains/Losses	136,399 10
Adjusted Basis	812,035 29
Proceeds	948,434 39
Total Curr Gain/Loss	0.00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
01/25/2011	01/30/2014	2,000 00	0 00	NAT	MATTEL INC	:060	43 251	44,120 00	86,499 49	LT	0 00	42,379 49	44,120 00	0 00	0.00
10/17/2012	03/04/2014	1,000 00	0 00	KN	KNOWLES CORPORATIO N	18520	31 025	18,519 92	31 024 26	LT	0 00	12,504 34	18,519 92	0 00	0 00
LT - TERM TOTAL		3,000 00						62,639.92	117,523.75	LT	0 00	54,883.83	62,639.92	0 00	0 00
SECTION TOTAL		3,000.00						62,639.92	117,523 75		0.00	54,883.83	62,639.92	0.00	0 00

EQUITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
12/16/2010	01/30/2014	1,000 00	0 00	NAT	MATTEL INC	:870	43 251	23 869 90	43,249 75	LT	0 00	19,379 85	23,869 90	0 00	0 00
05/06/2010	08/12/2014	3,000 00	0 00	CVE	***CENOVUS ENERGY INC	:335	30 730	79,005 69	92,187 96	LT	0 00	13,182 27	79,005 69	0 00	0 00
LT - TERM TOTAL		4,000 00						102,875 59	135,437.71	LT	0,00	32,562.12	102,875.59	0.00	0 00

SECTION TOTAL		4,000.00						102,875 59	135,437 71		0.00	32,562 12	102,875 59	0 00	0 00

FIXED INCOME - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
03/10/2014	10/10/2014	50,000 00	0 00	71647NAH2	***PETROBRAS GLOBAL FINANCE SR UNSECURED 4 87500% 3/17/2020 71647NAH2 MS_17	99 743	101 979	49,871 50	50,989 50	ST	1,118 00	0 00	49,871 50	0 00	0 00
ST - TERM TOTAL		50,000.00						49,871.50	50,989 50	ST	1,118 00	0.00	49,871.50	0 00	0.00
SECTION TOTAL		50,000 00						49,871 50	50,989.50		1,118 00	0 00	49,871.50	0 00	0.00

FIXED INCOME - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
04/24/2003	11/25/2013	58 13	0 00	31390JSN2	FNMA GTD PASS THRU PCOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	60 87	58 13	LT	0 00	-2 74	60 87	0 00	0 00
04/24/2003	12/26/2013	88 64	0 00	31390JSN2	FNMA GTD PASS THRU PCOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	92 82	88 64	LT	0 00	-4 18	92 82	0 00	0 00
04/25/2012	01/07/2014	50,000 00	0 00	23331ABD0	D R HORTON INC 4 75000% 5/15/2017 23331ABD0 MN_15	100 000	106 270	50,000 00	53,135 00	LT	0 00	3,135 00	50,000 00	0 00	0 00
04/24/2003	01/27/2014	86 53	0 00	31390JSN2	FNMA GTD PASS THRU PCOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	90 61	86 53	LT	0 00	-4 08	90 61	0 00	0 00

08/10/2012	01/29/2014	50,000 00	0 00	03938LAW4	***ARCELORMITTAL SR UNSECURED 5 00000% 2/25/2017 03938LAW4 FA_25	95 528	105 675	47,764 00	52,837 50	LT	0 00	5,073 50	47,764 00	0 00	0 00
04/24/2003	02/25/2014	51 42	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	53 85	51 42	LT	0 00	-2 43	53 85	0 00	0 00
02/21/2013	02/26/2014	50,000 00	0 00	382550BD2	GOOD YEAR TIRE AND RUBBER 6 50000% 3/1/2021 382550BD2 CALLABLE @ 104 88 03/01/16 MS_01	100 125	109 750	50,062 50	54,875 00	LT	0 00	4,812 50	50,062 50	0 00	0 00
12/05/2012	03/11/2014	50,000 00	0 00	959802AR0	WESTERN UN CO 2 87500% 12/10/2017 959802AR0 JD_10	99 506	102 470	49,753 00	51,235 00	LT	0 00	1,482 00	49 753 00	0 00	0 00
04/24/2003	03/25/2014	122 37	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	128 14	122 37	LT	0 00	-5 77	128 14	0 00	0 00
01/12/2011	04/03/2014	100,000 00	0 00	78442FEK0	SLM CORP MEDIUM TERM NTS 6 25000% 1/25/2016 78442FEK0 JJ_25	100 250	107 527	100,250 00	107,527 00	LT	0 00	7,277 00	100,250 00	0 00	0 00
02/27/2013	04/07/2014	50,000 00	0 00	529772AF2	LEXMARK INTL INC 5 12500% 3/15/2020 529772AF2 MS_15	99 998	105 447	49,999 00	52,723 50	LT	0 00	2,724 50	49,999 00	0 00	0 00
04/24/2003	04/25/2014	50 24	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	52 61	50 24	LT	0 00	-2 37	52 61	0 00	0 00

05/08/2013	05/14/2014	50,000 00	0 00	910047AF6	UNITED CONTL HLDGS INC 6 37500% 6/1/2018 910047AF6 JD_01	104 000	108 000	52,000 00	54,000 00	LT	0 00	2,000 00	52,000 00	0 00	0 00
03/15/2012	05/19/2014	50,000 00	0 00	552953BX8	MGM RESORTS INTL SENIOR NOTES 7 75000% 3/15/2022 552953BX8 MS_15	100 000	117 625	50,000 00	58,812 50	LT	0 00	8,812 50	50,000 00	0 00	0 00
04/24/2003	05/27/2014	94 50	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	98 96	94 50	LT	0 00	-4 46	98 96	0 00	0 00
04/24/2003	06/25/2014	49 97	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	52 33	49 97	LT	0 00	-2 36	52 33	0 00	0 00
04/24/2003	07/25/2014	48 33	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	50 61	48 33	LT	0 00	-2 28	50 61	0 00	0 00
04/24/2003	08/25/2014	44 35	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	46 44	44 35	LT	0 00	-2 09	46 44	0 00	0 00
08/14/2013	09/02/2014	50,000 00	0 00	67059TAD7	NUSTAR LOGISTICS L P 6 75000% 2/1/2021 67059TAD7 FA_01	100 000	110 750	50,000 00	55,375 00	LT	0 00	5,375 00	50,000 00	0 00	0 00
04/24/2003	09/25/2014	77 85	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	81 52	77 85	LT	0 00	-3 67	81 52	0 00	0 00

08/22/2013	10/08/2014	50,000 00	0 00	803865AA2	***SASOL FING INTL PLC 4 50000% 11/14/2022 803865AA2 MN_14	89 875	101 500	44,937 50	50,750 00	LT	0 00	5,812 50	44,937 50	0 00	0 00
04/24/2003	10/27/2014	40 60	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	42 52	40 60	LT	0 00	-1 92	42 52	0 00	0 00
LT - TERM TOTAL		550,812 93						546,6'7.28	592,083.43	LT	0 00	46,466 15	545,617 28	0 00	0 00
SECTION TOTAL		550,812.93						545,6'7 28	592,083.43		0 00	46,466 15	545,617 28	0 00	0 00

MATURITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
01/19/2011	02/01/2014	50,000 00	0 00	40414LAB5	HCP INC SR NT 2 70000% 2/1/2014 40414LAB5 FA_01	99 902	100 000	49,951 00	50,000 00	LT	0 00	49 00	49,951 00	0 00	0 00
LT - TERM TOTAL		50,000 00						49,951 00	50,000.00	LT	0.00	49 00	49,951.00	0.00	0 00
SECTION TOTAL		50,000 00						49,951 00	50,000 00		0 00	49 00	49,951 00	0 00	0 00

CAPITAL GAIN DIVIDENDS - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CAPITAL GAIN DIVIDENDS NONCOVERED	11/27/2013	1,320 00		PCL	PLUM CREEK TIMBER CO INC COM			0 00	1,320 00	LT	0.00	1,320 00	0 00	0 00	0 00
LT - TERM TOTAL		1,320 00						0 00	1,320 00	LT	0 00	1,320 00	0.00	0.00	0.00
SECTION TOTAL		1,320 00						0 00	1,320 00		0,00	1,320 00	0.00	0 00	0 00

CAPITAL GAIN FROM LIQUIDATING DIVIDENDS - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
01/25/2011	12/13/2013	2,000 00	0 00	MAT	MATTEL INC	22 420	0 360	720 00	720 00		0 00	0 00	720 00	0 00	0 00
12/16/2010	12/13/2013	1,000 00	0 00	MAT	MATTEL INC	24 230	0 360	360 00	360 00		0 00	0 00	360 00	0 00	0 00
SECTION TOTAL		3,000 00						1,080 00	1,080 00		0 00	0 00	1,080 00	0 00	0 00

Indicators

ST - Short Term
LT - Long Term
WO - Written Option
SS - Short Sale
P - Purchase includes option premium
S - Sale includes option premium
B - Purchase & sale include option premium

PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE USE OF THIS REPORT.

This supplemental report is provided for informational purposes only please refer to your account statements or other information provided by your custodian for the official records of your account(s) This is not a substitute Form 1099 and you should not provide this report to the Internal Revenue Service This report is not an official tax record for your account Please contact your custodian with any questions regarding tax reporting information and/or the methodology used to calculate and report associated gain/loss computations

Pursuant to Treasury regulations effective for the 2011 tax year, your custodian will be sending certain additional information regarding your security sales to the IRS on Form 1099-B You will receive Form 1099-B from your custodian with information pertaining to security sales. The Form 1099-B may contain additional tax reporting information necessary to complete your tax return Please see Form 1099-B for disallowed losses due to wash sales (Box 5) and other pertinent information which may not be included in this summary

The sale of securities acquired prior to January 1, 2011, will be reported on Form 1099-B as noncovered securities and as a result, the Form 1099-B sent to you and the IRS will not include any tax cost information

The tax cost and gain information for the sale of covered securities will be reported to the IRS on Form 1099-B

LT is the designation for a gain/loss on a security held for more than twelve (12) months
ST is the designation for a gain loss on a security held for twelve (12) months or less

Transactions in this report are not adjusted for the following rules (if applicable)
Internal Revenue Code
SECTION 1091 - Wash Sales
SECTION 1092 - Straddles
SECTION 1259 - Constructive Sales

SECTION 852(b)(4) -Mutual Fund (& Closed-End Fund) Transactions

Closing transactions due to taxable merger involving cash and stock may be reflected differently on the above Capital Gains Schedule and on the Form 1099 you will or have received at the end of the year

The cost basis used to determine Gains/Losses as listed in this report for Master Limited Partnerships (MLP), Original Issue Discount (OID) and certain municipal bonds may have been adjusted for reallocated income, gains losses or return of capital For master limited partnership (MLP) holdings please refer to the applicable Schedule K-1 for allocated income gain loss deduction, and credits as well as for information pertaining to gain or loss on disposition

For securities not purchased through Neuberger Berman but purchased elsewhere and later transferred in you will need to supply relevant information to your tax advisor It is your responsibility to ensure the accuracy of this information since Neuberger Berman has no knowledge of such assets cost basis

Exchange rates used to derive foreign exchange gains and losses may be provided from various outside sources and may not reflect realizable rates Neuberger Berman does not warrant the accuracy of these sources and is not responsible for inaccuracies Rates may also be subject to change without notice

Certain investments, such as Real Estate Investment Trusts commonly known as REITs pay distributions throughout the year and reallocate these distributions at year-end as all or some of the following Return of Capital, Short Term Gain Long Term Gain and Regular Income Due to this late reallocation these entries may be posted to your account in the beginning of the following year resulting in a revised Capital Gains Schedule

Mortgage backed factors are updated on the 8th business day of the month

This report contains information supplied by third parties including but not limited to the client This report is based upon information that we consider reliable but we do not represent that it is accurate or complete and it should not be relied upon as such Information contained herein should not be considered legal, tax investment, financial or other professional advice Neuberger Berman LLC and its employees do not provide tax or legal advice You should consult your accountant tax adviser and or attorney for advice concerning your particular circumstances

IRS Circular 230 Disclosure:

Neuberger Berman LLC and its affiliates do not provide tax advice Accordingly any discussion of U S tax matters contained herein including any attachments is not intended or written to be used and cannot be used, by any taxpayer for the purpose of avoiding U S tax related penalties

Westchester County Business Journal
3 Westchester Park Drive
White Plains, New York 10604

State of New York
County of Westchester

ROBIN COSTELLO of the City of White Plains, County of Westchester and State of New York, being duly sworn deposes and says that she is the **AUTHORIZED DESIGNEE FOR DOLORES DELBELLO, PUBLISHER OF THE WESTCHESTER COUNTY BUSINESS JOURNAL,** a weekly newspaper published in the City of White Plains, county of Westchester and State of New York, and that the

Annual Return

in the matter of the

Annual Return of the Leo Rosner Foundation, Inc.
Ad# 59730

a true copy of which is annexed hereto was regularly published and appeared in said newspaper one time, to wit on:

December 8, 2014

The Annual Return of the Leo Rosner Foundation, Inc for the fiscal year ended October 31, 2014 is available at its principal office located at 6 West Way, White Plains, New York 10605 Telephone No (914) 682-2800 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is William D Robbins, Esquire. Dated: December 2014 #59730

Robin Costello

sworn to before me this 18th day of DECEMBER 2014

Notary Public Westchester County

ALFRED B. DELBELLO
NOTARY PUBLIC, STATE OF NEW YORK
NO. 60-5968285
QUALIFIED IN WESTCHESTER COUNTY
TERM EXPIRES NOV. 30, 2018

AFFIDAVIT OF PUBLICATION FROM

Journal News media group

A GANNETT COMPANY lohud.com

CECILIA HERNANDEZ being duly sworn says that he/she is the principal clerk of **THE JOURNAL NEWS,** a newspaper published in the County of Westchester and the State of New York, and the notice of which the annexed is a printed copy, was published in the newspaper area(s) on the date (s) below

Zone:
Westchester

Run Dates:
12/04/14

Cecilia Hernandez

Signature

Sworn to before me, this 10 day of December 2014

Notary Signature

LOLA M HALL
Notary Public, State of New York
No 01HA6112693
Qualified in Westchester County
Comm. Exp. [illegible] 2016

Legend

WESTCHESTER
Amawalk, Ardsley, Ardsley on Hudson, Armonk, Baldwin Place, Bedford, Bedford Hills, Brewster, Briarcliff Manor, Bronxville, Buchanan, Carmel, Chappaqua, Cold Spring, Crompond, Cross River, Croton Falls, Croton on Hudson, Dobbs Ferry, Eastchester, Elmsford, Garrison, Goldens Bridge, Granite Springs, Greenburg, Harrison, Hartsdale, Hastings, Hastings on Hudson, Hawthorne, Irvington, Jefferson Valley, Katonah, Lake Peekskill, Larchmont, Lincolndale, Mahopac, Mahopac Falls, Mamaroneck, Millwood, Mohegan Lake, Montrose, Mount Kisco, Mount Vernon, New Rochelle, North Salem, Ossining, Patterson, Peekskill, Pelham, Pleasantville, Port Chester, Pound Ridge, Purchase, Purdys, Putnam Valley, Rye, Scarsdale, Shenorock, Shrub Oak, Somers, South Salem, Tarrytown, Thornwood, Tuckahoe, Valhalla, Verplanck, Waccabuc, White Plains, Yorktown Heights, Yonkers

ROCKLAND.
Blauvelt, Congers, Garnerville, Haverstraw, Hillburn, Monsey, Nanuet, New City, Nyack, Orangeburg, Palisades, Pearl River, Piermont, Pomona, Sloatsburg, Sparkill, Spring Valley, Stony Point, Suffern, Tallman, Tappan, Thiells, Tomkins Cove, Valley Cottage, West Haverstraw, West Nyack

Ad Number: 0000203859

Ad Number: 0000203859 Run Dates: 12/04/14

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Principal manager of the Foundation is:
William D. Robbins, Esquire
Dated. December 2014 203859