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Form 990-PF



Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 11-01-2013 , and ending 10-31-2014

Name of foundation KOLATCH FAMILY FOUNDATION		A Employer identification number 13-3918276	
Number and street (or P O box number if mail is not delivered to street address) 910 SYLVAN AVENUE SUITE 130		B Telephone number (see instructions) (201) 568-8005	
City or town, state or province, country, and ZIP or foreign postal code ENGLEWOOD CLIFFS, NJ 07632		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 44,784,550		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	51,645,904			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	479,153	479,153		
	4 Dividends and interest from securities.	260,732	260,732		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	53,668			
	b Gross sales price for all assets on line 6a 143,977				
	7 Capital gain net income (from Part IV , line 2) . . .		53,668		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 5,007	5,007		
	12 Total. Add lines 1 through 11	52,444,464	798,560		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	5,538	5,538		0
	18 Taxes (attach schedule) (see instructions)	 3,782	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 6,258	48		6,210
	24 Total operating and administrative expenses. Add lines 13 through 23	15,578	5,586		6,210
	25 Contributions, gifts, grants paid	42,151,037			2,095,138
	26 Total expenses and disbursements. Add lines 24 and 25	42,166,615	5,586		2,101,348
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	10,277,849			
	b Net investment income (if negative, enter -0-)		792,974		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	66,131	725,457	725,457
	2	Savings and temporary cash investments	1,141,903	2,204,810	2,204,810
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	25,404,419	36,293,705	41,854,283
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,612,453	39,223,972	44,784,550	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	1,150,912	1,106,476	
	23	Total liabilities (add lines 17 through 22)	1,150,912	1,106,476	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	679,470	679,470	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	24,782,071	37,438,026	
	30	Total net assets or fund balances (see page 17 of the instructions)	25,461,541	38,117,496	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	26,612,453	39,223,972	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	25,461,541
2	Enter amount from Part I, line 27a	2	10,277,849
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,378,106
4	Add lines 1, 2, and 3	4	38,117,496
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	38,117,496

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	TEXAS UTILITIES ELECTRIC, 7 48%, 1/1/2017		2010-01-06	2014-01-02
b	TEXAS UTILITIES ELECTRIC, 7 48%, 1/1/2017		2009-08-13	2014-01-02
c	TEXAS UTILITIES ELECTRIC, 7 48%, 1/1/2017		2010-01-06	2014-07-01
d	TEXAS UTILITIES ELECTRIC, 7 48%, 1/1/2017		2009-08-13	2014-07-01
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,916		2,546	1,370
b 12,291		7,620	4,671
c 30,874		20,068	10,806
d 96,896		60,075	36,821
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1,370
b			4,671
c			10,806
d			36,821
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,668
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	525,639	25,012,411	0 021015
2011	737,446	14,130,790	0 052187
2010	702,486	13,749,294	0 051093
2009	256,037	12,132,416	0 021104
2008	1,164,360	8,439,399	0 137967

2 Total of line 1, column (d).	2	0 283366
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056673
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	56,663,119
5 Multiply line 4 by line 3.	5	3,211,269
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,930
7 Add lines 5 and 6.	7	3,219,199
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,101,348

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	15,859
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	15,859
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,859
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	18,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	38,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,141
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 22,141 Refunded	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NJ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JONATHAN KOLATCH Telephone no (201) 568-8005 Located at 910 SYLVAN AVENUE STE 130 ENGLEWOOD CLIFFS NJ ZIP +4 07632			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☒ Yes	☐ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JONATHAN L KOLATCH	TRUSTEE	0	0	0
910 SYLVAN AVENUE SUITE 130 ENGLEWOOD CLIFFS,NJ 07632	0 00			
MINDY S KOLATCH	TRUSTEE	0	0	0
910 SYLVAN AVENUE SUITE 130 ENGLEWOOD CLIFFS,NJ 07632	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C) OF THE INTERNAL REVENUE CODE	0
2 501(C) OF THE INTERNAL REVENUE CODE	0
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3 	0
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	57,402,476
b	Average of monthly cash balances.	1b	123,533
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	57,526,009
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	57,526,009
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	862,890
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	56,663,119
6	Minimum investment return. Enter 5% of line 5.	6	2,833,156

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,833,156
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	15,859
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,859
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,817,297
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,817,297
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,817,297

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,101,348
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,101,348
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,101,348
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,817,297
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			204,504	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 2,101,348				
a Applied to 2012, but not more than line 2a			204,504	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				1,896,844
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				920,453
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JONATHAN L KOLATCH

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2013)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	42,151,037
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

(2)

Other assets.

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

(2)

Purchases of assets from a noncharitable exempt organization.

(3)

Rental of facilities, equipment, or other assets.

(4)

Reimbursement arrangements.

(5)

Loans or loan guarantees.

(6)

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

1a(1)

No

1a(2)

No

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

1c

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2015-07-31

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name
MITCHELL J EICHEN
CPA

Preparer's Signature

Date
2015-07-31

Check if self-employed

PTIN
P00047900

Firm's name PERELSON WEINER LLP

Firm's EIN 13-3791592

Firm's address ONE DAG HAMMARSKJOLD PLAZA NEW YORK, NY 10017

Phone no (212) 605-3100

Form 990-PF (2013)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMIT 817 BROADWAY NEW YORK, NY 10003	NONE	PUBLIC	ENABLES ISRAELS YOUTH TO REALIZE THEIR POTENTIAL AND STRENGTHENS ISRAELI SOCIETY	5,360
BETH ABRAHAM CONGREGATION 396 NEW BRIDGE RD BERGENFIELD, NJ 07621	NONE	PUBLIC	SYNAGOGUE	180
CCFA 386 PARK AVENUE SOUTH 17TH FLOOR NEW YORK, NY 10016	NONE	PUBLIC	SUPPORTS PATIENTS WITH CROHN'S OR COLITIS	2,250
CHABAD HOUSE BOWERY 353 BOWERY NEW YORK, NY 10003	NONE	PUBLIC	SYNAGOGUE AND JEWISH STUDENT CENTER FOR NYU COMMUNITY	15,000
CHAI LIFELINE 151 W 30TH ST 3RD FL NEW YORK, NY 10001	NONE	PUBLIC	SUPPORT FOR SERIOUSLY ILL CHILDREN	1,000
CHEVRA KADISHA OF ENGLEWOOD 300 ROBIN RD ENGLEWOOD, NJ 07631	NONE	PUBLIC	SUPPORT FOR BURIAL SERVICES	25
COLUMBIA BARNARD HILLEL 606 WEST 115TH STREET NEW YORK, NY 10025	NONE	PUBLIC	ORGANIZATION THAT SUPPORTS JEWISH LIFE AT COLUMBIA AND BARNARD	15,000
COLUMBIA UNIVERSITY 622 WEST 113TH STREET NEW YORK, NY 10025	NONE	PUBLIC	EDUCATIONAL INSTITUTION OFFERING UNDERGRADUATE AND GRADUATE PROGRAMS	25,000
CONGREGATION AHAVATH TORAH 240 BROAD AVENUE ENGLEWOOD, NJ 07631	NONE	PUBLIC	SYNAGOGUE	55,559
CONGREGATION SHOMREI EMUNAH 89 HUGUENOT AVE ENGLEWOOD, NJ 07631	NONE	PUBLIC	SYNAGOGUE	500
ETZION FOUNDATION 111 GALWAY PL TEANECK, NJ 07666	NONE	PUBLIC	EDUCATIONAL ORGANIZATION DEDICATED TO JEWISH STUDIES IN ISRAEL	3,600
HILLEL 800 EIGHTH STREET NW WASHINGTON, DC 20001	NONE	PUBLIC	SUPPORTS JEWISH LIFE ON COLLEGE CAMPUSES	22,000
JCC ON THE PALISADES 411 EAST CLINTON AVENUE TENAFLY, NJ 07670	NONE	PUBLIC	SUPPORTS PROGRAMS TO DEEPEN JEWISH IDENTITY AND NURTURE COMMITMENT TO JEWISH VALUES	7,500
JEWISH FEDERATION OF NORTHERN NEW JERSEY 50 EISENHOWER DRIVE PARAMUS, NJ 07652	NONE	PUBLIC	SUPPORTS SOCIAL, CULTURAL, RECREATIONAL, AND EDUCATIONAL SERVICES FOR JEWISH RESIDENTS OF NORTHERN NJ	18,000
JOHN MOTULSKY AND WENDY NACHT FUND #6478 888 PARK AVENUE 11A NEW YORK, NY 10075	NONE	PUBLIC	SUPPORT FOR CHARITABLE FOUNDATION	1,723,524
Total  3a				42,151,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MA'AYANOT YESHIVA HIGH SCHOOL FOR GIRLS 1650 PALISADE AVE TEANECK,NJ 07666	NONE	PUBLIC	EDUCATIONS ORGANIZATION - JEWISH DAY SCHOOL IN NORTHERN JERSEY	400
METROPOLITAN MUSEUM OF ART 11 WEST 53RD STREET NEW YORK,NY 10019	NONE	PUBLIC	MUSEUM	400
MORIAH SCHOOL 53 S WOODLAND STREET ENGLEWOOD,NJ 07631	NONE	PUBLIC	EDUCATIONAL ORGANIZATION - JEWISH DAY SCHOOL IN ENGLEWOOD, NJ	110,000
MOTULSKY FAMILY FOUNDATION 888 PARK AVENUE 11A NEW YORK,NY 10075	NONE	PRIVATE	SUPPORT FOR CHARITABLE FOUNDATION	40,055,899
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK,NY 10019	NONE	PUBLIC	MUSEUM	140
ONEG SHABBAT OF THE WEST SIDE 650 WEND AVENUE APT 2A NEW YORK,NY 10025	NONE	PUBLIC	DISTRIBUTES FOOD TO NEEDY PEOPLE IN NEW YORK	5,000
PROJECT SARAH 925 ALLWOOD ROAD CLIFTON,NJ 07012	NONE	PUBLIC	SUPPORTS VICTIMS OF DOMESTIC ABUSE	500
RAMAZ SCHOOL 114 EAST 85TH STREET NEW YORK,NY 10028	NONE	PUBLIC	EDUCATIONAL ORGANIZATION - JEWISH DAY SCHOOL IN NEW YORK CITY	10,000
REUTH 185 MADISON AVENUE SUITE 1604 NEW YORK,NY 10016	NONE	PUBLIC	SUPPORTS A REHABILITATION HOSPITAL AND HOMES FOR THE AGED IN ISRAEL	3,600
SINAI SCHOOLS 1485 TEANECK ROAD SUITE 300 TEANECK,NJ 07666	NONE	PUBLIC	PROGRAMS DESIGNED TO MEET THE EDUCATIONAL, PSYCHOLOGICAL AND EMOTIONAL NEEDS OF STUDENTS WITH VARYING DEGREES OF LEARNING AND DEVELOPMENTAL DISABILITIES	3,600
THE COMMUNITY CHEST OF ENGLEWOOD 97 ENGLE STREET ENGLEWOOD,NJ 07631	NONE	PUBLIC	PROVIDE SOCIAL, CULTURAL, RECREATIONAL, AND EDUCATIONAL SERVICES TO COMMUNITY RESIDENTS	1,000
THE NEWYORK TIMES NEEDIEST CASES FUND 620 8TH AVENUE NEW YORK,NY 10018	NONE	PUBLIC	SUPPORTS SEVERAL NEW YORK CHARITIES FOR THE NEEDY	10,000
THE WASHINGTON INSTITUTE FOR NEW EAST POLICY 1828 L STREET NW SUITE 1050 WASHINGTON,DC 20036	NONE	PUBLIC	TO ADVANCE A BALANCED AND REALISTIC UNDERSTANDING OF AMERICAN INTERESTS IN THE MIDDLE EAST	30,000
YESHIVA TORAH SHRAGA 1 COPPERBEECH LANE LAWRENCE,NY 11559	NONE	PUBLIC	EDUCATIONS INSTITUTION IN ISRAEL	1,000
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK,NY 10033	NONE	PUBLIC	EDUCATIONAL INSTITUTION OFFERING UNDERGRADUATE AND GRADUATE PROGRAMS	25,000
Total  3a				42,151,037

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization KOLATCH FAMILY FOUNDATION	Employer identification number 13-3918276
---	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization KOLATCH FAMILY FOUNDATION	Employer identification number 13-3918276
--	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	JONATHAN L KOLATCH 910 SYLVAN AVENUE SUITE 130 ENGLEWOOD CLIFFS, NJ 07632	\$ 12,500,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u>2</u>	JOHN MOTULSKY 888 PARK AVENUE 11A NEW YORK, NY 10075	\$ 17,000,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u>3</u>	JOHN MOTULSKY 888 PARK AVENUE 11A NEW YORK, NY 10075	\$ 22,145,904	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

[illegible]

Name of organization KOLATCH FAMILY FOUNDATION	Employer identification number 13-3918276
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Part III	Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc , contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$ Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

**TY 2013 All Other Program
Related Investments Schedule**

Name: KOLATCH FAMILY FOUNDATION
EIN: 13-3918276

Category	Amount
N/A	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Expenditure Responsibility Statement

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE MOTULSKY FAMILY FOUNDATION	888 PARK AVENUE 11A NEW YORK, NY 10075	2014-10-27	40,055,844	THE GRANT IS TO BE EXPENDED FOR CHARITABLE, SCIENTIFIC,LITERARY, OR EDUCATION PURPOSES AS DEFINED UNDER IRC 501(C)(3)	50,000	NONE	JANUARY 20, 2015	2015-01-20	TO THE KNOWLEDGE OF THE GRANTOR, NO AMOUNTS HAVE BEEN DIVERTED FROM THESTATED PURPOSE OF THE GRANT

TY 2013 Explanation of Non-Filing with Attorney General Statement

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Statement: NEW JERSEY DOES NOT REQUIRE REPORTING IF THE FOUNDATION
COLLECTS LESS THAN \$10,000 FROM THIRD PARTIES.

TY 2013 General Explanation Attachment

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Identifier	Return Reference	Explanation
	FORM 990-PF, SCHEDULE B, PART II	113,000 SHS AMERICAN INTERNATIONAL GROUP, INC 5,781,645160,000 SHS DELTA AIRLINES, INC 4,344,60010,000 SHS GOLDMAN SACHS GROUP, INC 1,761,90058,000 SHS JPMORGAN CHASE & CO 3,363,27858,000 SHS METLIFE, INC 3,115,61550,600 SHS UNITED CONTINENTAL HOLDINGS 1,877,76622,000 SHS VIACOM INC CL B 1,904,100 ~~~~~TOTAL FMV OF NON-CASH CONTRIBUTIONS \$22,145,904

Identifier	Return Reference	Explanation
PURSUANT TO IRC 4945 (H)	EXPENDITURE REQUIREMENT RESPONSIBILITY	EXPENDITURE RESPONSIBILITY - PURSUANT TO IRC 4945(H) AND RELATED REGULATIONS THE KOLATCH FAMILY FOUNDATION AFTER CAREFUL CONSIDERATION HAS MADE AVAILABLE A GRANT TO THE MOTULSKY FAMILY FOUNDATION, LOCATED AT 888 PARK AVENUE, 11A NEW YORK, NY 10075, ON OCTOBER 27, 2014 IN THE AMOUNT OF \$40,055,899 THE GRANT IS TO BE EXPENDED FOR CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES AS DEFINED UNDER IRC 501(C)(3) THE GRANT TO THE MOTULSKY FAMILY FOUNDATION WAS COMPRISED AS FOLLOWS CASH - \$15,531,889SECURITIES - \$24,524,010TO THE KNOWLEDGE OF THE GRANTOR, NO AMOUNTS HAVE BEEN DIVERTED FROM THE STATED PURPOSE OF THE GRANT AS REQUIRED BY THE AGREEMENT BETWEEN THE TWO FOUNDATIONS, THE MOTULSKY FAMILY FOUNDATION PROVIDED A REPORT DATED JANUARY 20, 2015 REPORTING AN EXPENSE OF \$50,000 CONTRIBUTED TO AN EDUCATIONAL INSTITUTION OF HIGHER LEARNING IN ADVANCEMENT OF THE MOTULSKY FAMILY FOUNDATION'S "CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES AS DEFINED UNDER IRC 501(C)(3)"

Identifier	Return Reference	Explanation
	FORM 990-PF, PART II, LN 13	QUANTITY INVESTMENTS COST MARKET 720,000 AES, 9 2%, 11/30/29 725,400 795,600 00 1,000,000 ARGENTINE, 7 82%, 12/31/33 1,274,173 1,435,043 77 200 BANK OF AMERICA 6,534 3,432 00 200 BANK OF AMERICA 6,534 3,432 00 5,000 GLOBAL LIGHT 67,763 0 50 (600) GLOBALSTAR - SHORT (19,012) (6 00) (500) GLOBALSTAR - SHORT (12,218) (5 00) (600) GLOBALSTAR - SHORT (9,787) (6 00) (281) GLOBALSTAR - SHORT (8,377) (2 81) 396 GLOBALSTAR INC CMN 62,885 938 52 MEANINGFUL MACHINES 50,000 - 350,000 MERCER, 9 25%, 12/1/17 349,125 367,500 00 650,000 MERCER, 9 25%, 12/1/17 648,375 682,500 00 74 NISOURCE - 3,112 44 79,225 20 TX UTILITIES ELEC, 7 48%, 1/1/17 51,496 73,294 40 248,645 24 TX UTILITIES ELEC, 7 48%, 1/1/17 154,160 230,031 66 500,000 TXU, 10%, 12/1/20 52,455 43,750 00 1,200,000 TXU, 10%, 12/1/20 74,891 105,000 00 SECURITIES 3,474,398 3,743,615 48 2,000,000 FINEPOINT CAPITAL PTNRS II, LP 2,000,000 1,936,574 50 2,000,000 FINEPOINT CAPITAL PTNRS II, LP 2,000,000 1,936,574 50 1,000,000 REDWOOD OFFSHORE OPP FUND, LTD 1,000,000 1,195,811 95 5,400,000 REDWOOD OFFSHORE OPP FUND, LTD 15,400,000 18,415,504 02 769,500 REDWOOD OFFSHORE OPP FUND, LTD 769,500 920,177 30 3,000,000 REDWOOD OFFSHORE OPP FUND, LTD 3,000,000 3,587,435 85 7,500,000 REDWOOD OFFSHORE OPP FUND, LTD 7,500,000 8,968,589 62 HEDGE FUND INVESTMNETS 31,669,500 36,960,667 74 OTHER INVESTMENTS - LOANS 1,150,000 1,150,000===== TOTAL INVESTMENTS 36,293,898 41,854,283

TY 2013 Investments - Other Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE SECURITIES POSITION LONG ATTACHED	AT COST	36,293,705	41,854,283

TY 2013 Other Expenses Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	48	48		0
PROFESSIONAL FEES	6,210	0		6,210

TY 2013 Other Income Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME - LOAN FEES	5,007	5,007	5,007

TY 2013 Other Increases Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Description	Amount
ADJUSTMENT FOR DIFFERENCE BETWEEN FMV AND BOOK VALUE OF SECURITIES GIFTED	2,378,106

TY 2013 Other Liabilities Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Description	Beginning of Year - Book Value	End of Year - Book Value
LOANS PAYABLE	1,150,912	1,106,476

TY 2013 Substantial Contributors Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Name	Address
JOHN MOTULSKY	888 PARK AVENUE 11A NEW YORK, NY 10075

TY 2013 Taxes Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAXES	3,782	0		0